

Archer-Daniels-Midland Company (ADM)

Consumer Defensive / Agricultural Farm Products · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$82.61	\$39.8B	\$88.75	22.6	6.9%	8%	6/9	+32.4%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.9M	\$46.81	0.48	2.2%	5%	3.3	+166.6%

Archer-Daniels-Midland Company (ADM) stands as a major global enterprise in the agricultural sector, focused on the sourcing, transportation, storage, processing, and distribution of a wide array of agricultural commodities, finished goods, and essential ingredients. Its expansive operations span numerous countries, including pivotal markets such as the United States, Switzerland, the Cayman Islands, Brazil, Mexico, and the United Kingdom, alongside a broader international presence. ADM's business is strategically organized into three core divisions: Ag Services and Oilseeds, Carbohydrate Solutions, and Nutrition. The company's foundational activities involve acquiring, storing, cleaning, and distributing various agricultural raw materials, including oilseeds, corn, wheat, milo, oats, and barley. Beyond raw material handling, ADM is actively engaged in the global import, export, and distribution of agricultural commodities and feed products, complemented by specialized structured trade finance services. The company's product portfolio is incredibly diverse, serving the food, animal feed, energy, and industrial sectors. Offerings include a comprehensive range of vegetable oils (from crude and partially refined versions (utilized in biodiesel production and industrial applications like chemicals and paints) to salad oils, margarine, and shortening) as well as protein meals. ADM also manufactures a broad selection of sweeteners (such as syrup, glucose, and dextrose), corn and wheat starches, wheat flour, various alcohols (including ethyl alcohol and ethanol), citric acids, corn gluten feed and meal, and distillers' grains. Additionally, it processes specific agricultural products like peanuts, peanut-derived ingredients, and cotton cellulose pulp. Furthermore, ADM develops and supplies an extensive suite of specialized ingredients and solutions for nutrition and health. This segment features natural flavors, sophisticated flavor systems, natural colors, proteins, emulsifiers, soluble fibers, polyols, hydrocolloids, and an advanced line of natural health and nutrition products, encompassing probiotics, prebiotics, enzymes, and botanical extracts. They also provide edible beans, formulated animal feeds, animal health and nutrition products, and offer contract and private label manufacturing for pet treats and foods. Beyond its core commodity and ingredient businesses, ADM functions as a futures commission merchant, delivering commodity brokerage services. It also manages cash margins and securities pledged to commodity exchange clearinghouses and allocates cash as security for certain insurance agreements. Established in 1902, the company's corporate headquarters are located in Chicago, Illinois.

SECTOR Consumer Defensive INDUSTRY Agricultural Farm Products EXCHANGE NYSE MARKET CAP \$39.8B EMPLOYEES 41,496 (SEC-filed) CEO Juan Ricardo Luciano
IPO 1980-03-17 COUNTRY US
77 West Wacker Drive, Chicago, IL 60601 · Tel 312 634 8100 · adm.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

54 / 100

Street mean **\$76.00** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

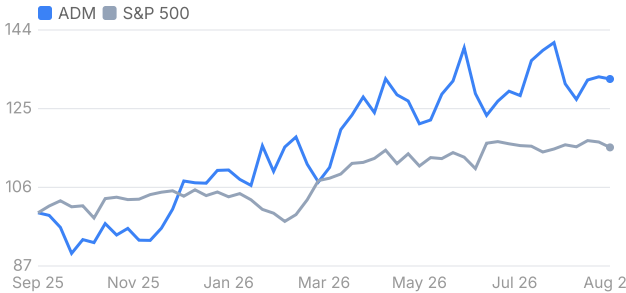
ROUTINE SELLING — LOW SIGNAL

\$8M sold / 6 mo, zero open-market buys

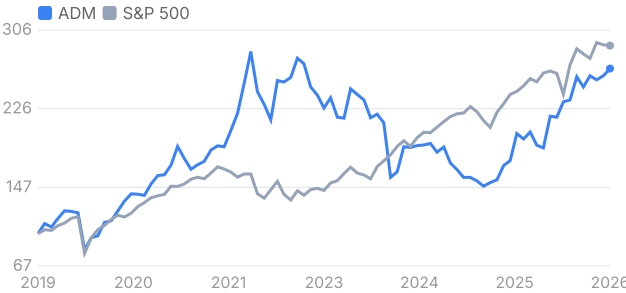
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **ADM +32.4%** · **S&P 500 +15.9%** · spread **+16.6pp**



7 Years vs S&P 500 · **ADM +166.6%** · **S&P 500 +189.9%** · spread **-23.2pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
54
OF 100

Score Breakdown

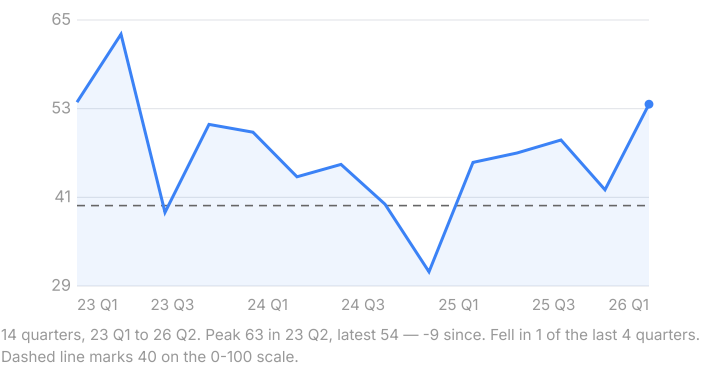
Profitability	18/100
Growth	55/100
Momentum	84/100
Quality	66/100
Earnings Quality	87/100
Balance Sheet	76/100
Value	56/100
Risk (safety)	80/100
Overall	53.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

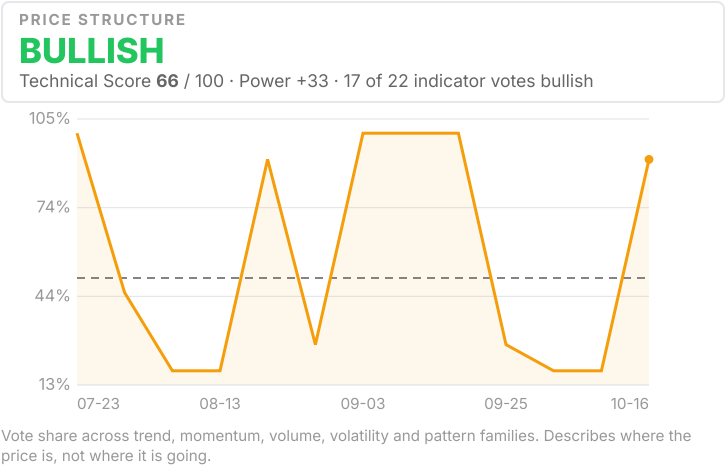
Peer Comparison — IS Score

SYMBOL	IS SCORE
BG	46
TSN	43
AGRO	46
SYU	51
EL	54
KR	39
ADM	54

IS Score Trend — quarterly



4 TWO READINGS business vs price



Both readings sit above the midpoint — business quality at 54 and price structure at 66 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 53.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 47 → 49 → 42 → 54	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,168 → now 1,168	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

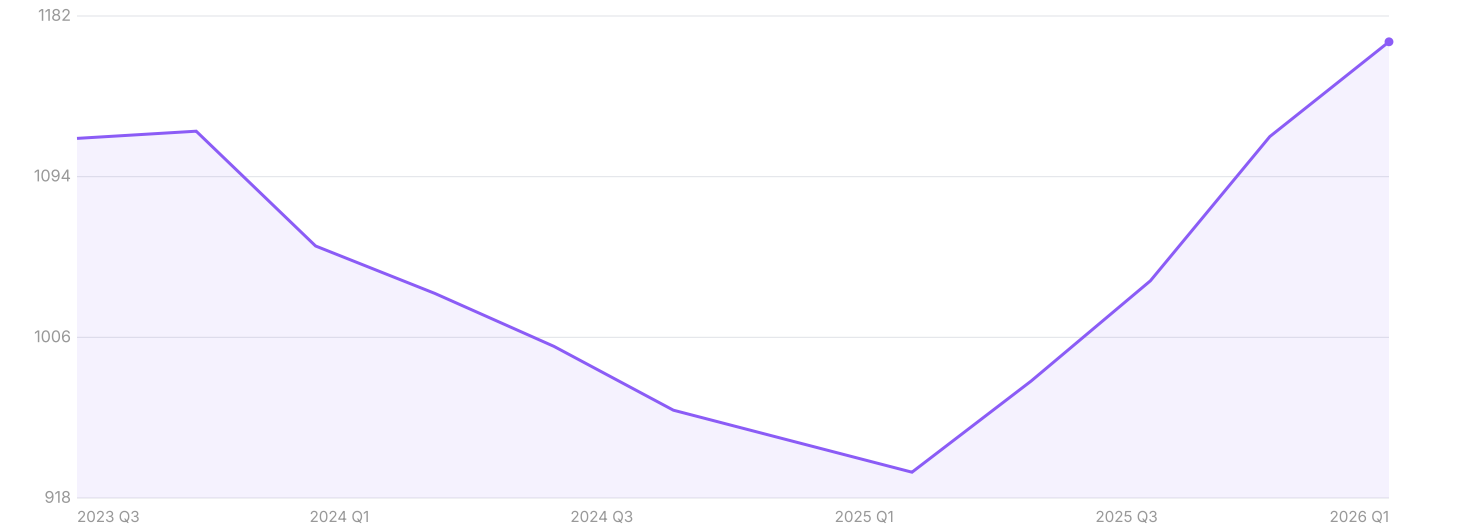
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1048 up / 873 down net +175 funds	INSTITUTIONS ADDED (13F) 52 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,168 · latest 1,168 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,168	437.2M	\$33.0B	90.2%
2026 Q1	1,116	403.5M	\$29.0B	83.2%
2025 Q4	1,037	416.7M	\$23.8B	85.9%
2025 Q3	982	403.5M	\$23.9B	83.2%
2025 Q2	932	398.2M	\$20.9B	82.1%
2025 Q1	949	396.2M	\$19.3B	81.7%
2024 Q4	966	387.6M	\$19.4B	79.9%
2024 Q3	1,001	374.2M	\$22.2B	77.2%
2024 Q2	1,030	381.5M	\$22.9B	78.7%
2024 Q1	1,056	386.3M	\$24.1B	79.6%
2023 Q4	1,119	411.5M	\$29.5B	84.8%
2023 Q3	1,115	422.8M	\$31.8B	87.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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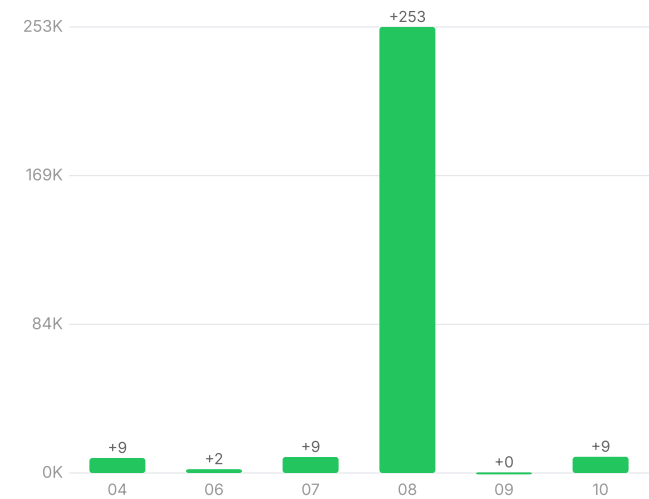
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Westbrook Kelvin R	director	2026-10-01	A-Award	722	—	36,378
Schlitz Lei Zhang	director	2026-10-01	A-Award	722	—	18,923
Sandler Debra A.	director	2026-10-01	A-Award	800	—	31,341
Moore Patrick J	director	2026-10-01	A-Award	722	—	103,096
Mcmurray Michael C.	director	2026-10-01	A-Award	722	—	1,624
Mcatee David R li	director	2026-10-01	A-Award	722	—	6,786
Harrison Suzan F.	director	2026-10-01	A-Award	800	—	20,806
De Brabander Ellen	director	2026-10-01	A-Award	722	—	11,804

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	3	119,106	\$8.4M	Counted
F — Tax withholding	9	44,229	\$3.2M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$8.4M 3 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-03-13	Cuddy Christopher M	35,000	\$2.6M
2026-03-13	Pinner Ian R	34,106	\$2.4M
2026-02-17	Weber Jennifer L	25,000	\$1.7M
2025-05-07	Strader Fruit Molly L	5,880	\$0.3M
Trailing 12 mo	3 filings	94,106	\$7M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-05-15	SCHEDULE 13G/A	Wellington Investment Advisors Holdings LLP	3.60%	17.3M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.50%	36.1M sh
2026-04-28	SCHEDULE 13G	Vanguard Portfolio Management	5.42%	26.1M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	SELL	\$50,001 - \$100,000	2026-03-20	2026-04-08
Gilbert Cisneros	House	SELL	\$50,001 - \$100,000	2026-03-20	2026-04-08
Gilbert Ray Cisneros	House	SELL	\$50,001 - \$100,000	2026-03-19	2026-04-08
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2025-04-15	2026-08-05
Thomas Hawley Tuberville	Senate	SELL	\$15,001 - \$50,000	2025-04-15	2026-08-05
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2025-04-15	2025-05-15
HOUSE 12-MO 4 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,116	13F SHARES 404M 83.2% of shares out	NEW / CLOSED 190 / 92 positions, QoQ	INCREASED / REDUCED 425 / 318 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.3% 479M sh			

2.8 · Largest Reporting 13F Managers

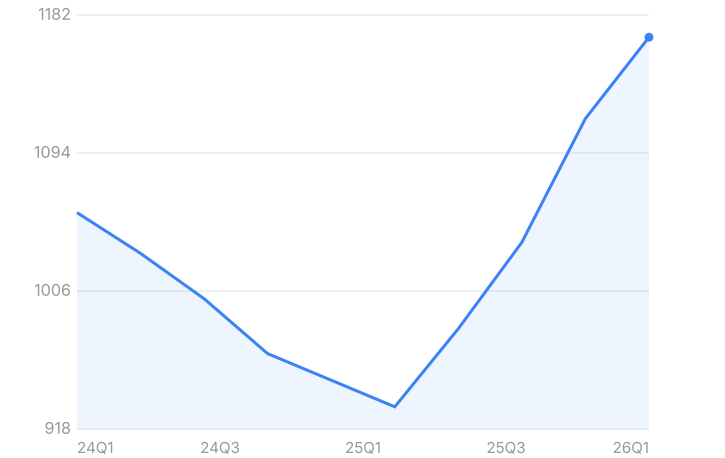
MANAGER	SHARES	VALUE
Artemis Investment Management Llp	2.3M	\$180M
Ninety One Uk Ltd	446,474	\$35M
Assenagon Asset Management S.A.	283,047	\$22M
Asr Vermogensbeheer N.V.	164,391	\$13M
Mn Services Vermogensbeheer B.V.	140,500	\$11M
Czech National Bank	138,479	\$11M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

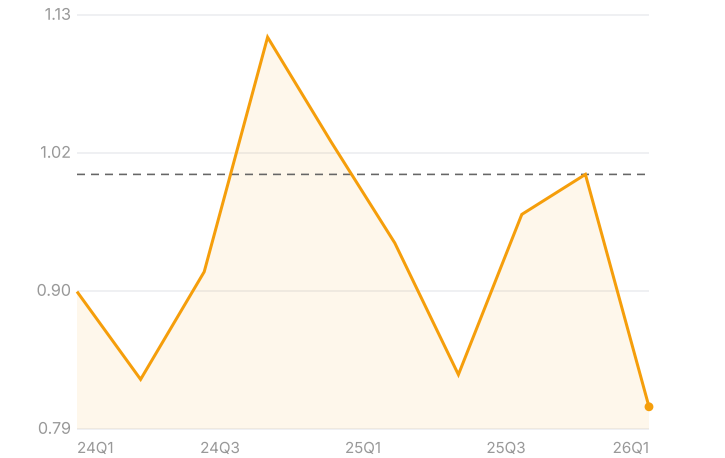
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.2B
VTI	0.1%	\$1.2B
VSMPX	0.1%	\$1.2B
VTSAX	0.1%	\$1.2B
SCHD	1.0%	\$1.1B
VFINX	0.1%	\$1.0B

13F Filers Holding ADM — quarterly



Institutional Put/Call — quarterly

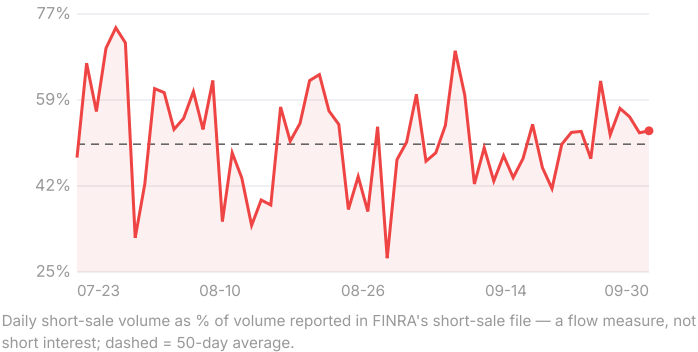


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14 SHORT VOLUME — DAILY, 60 SESSIONS

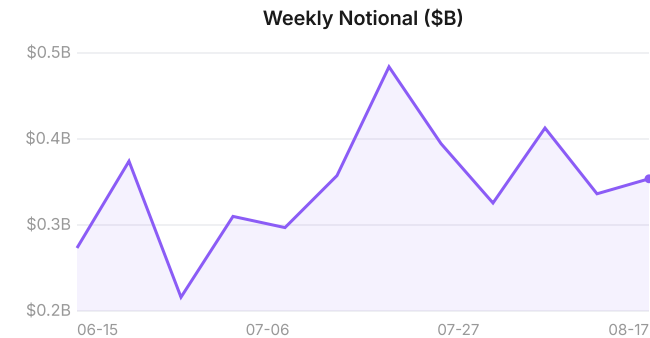
EDGE · live FINRA feed



LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
53.2% 2026-10-15	50.8% 50-day 50.5%	Rising 20d vs 50d	Q: 53% · N: 59% · B: 59% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

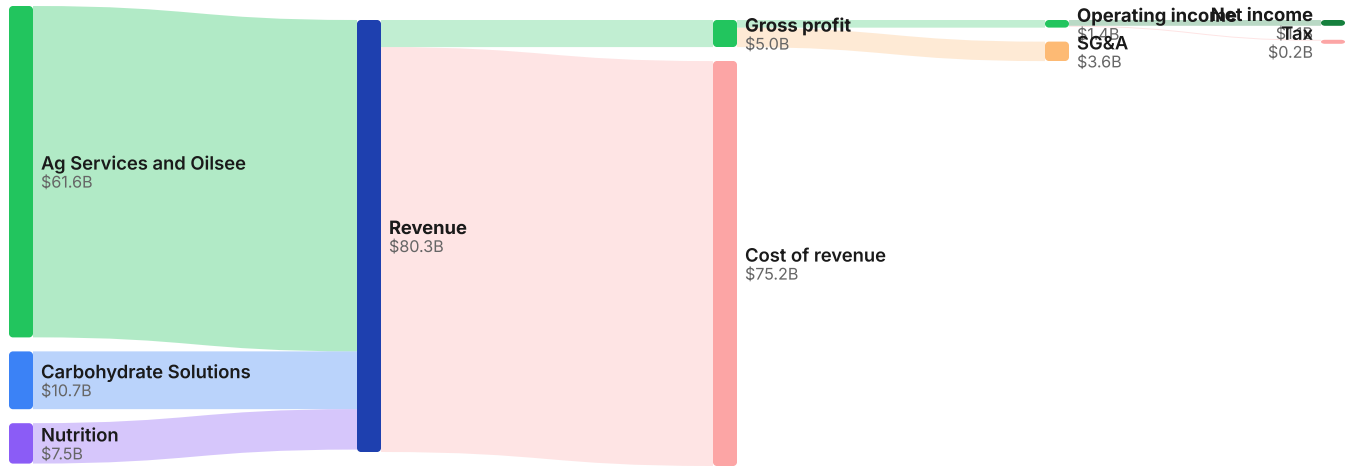


Where ADM Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.5M	56 sh
Ubsa Ubs Ats	3.2M	58 sh
Ebxi Level Ats	2.8M	37 sh
Mstx Ms Trajectory Cross (Ats-1)	2.1M	54 sh
Sgmt Sigma X2	1.9M	52 sh
Bids Bids Ats	1.3M	422 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Archer-Daniels-Midland Company revenue goes. All values FY2025 filings, live.

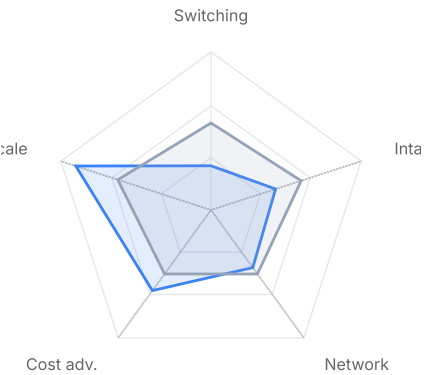
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17 GEOGRAPHIC REVENUE			live segmentation
REGION	REVENUE	SHARE	
UNITED STATES	\$31.2B	39%	
SWITZERLAND	\$17.8B	22%	
Other Foreign	\$15.2B	19%	
CAYMAN ISLANDS	\$6.1B	8%	
BRAZIL	\$3.4B	4%	
MEXICO	\$2.7B	3%	
UNITED KINGDOM	\$2.1B	3%	
CANADA	\$1.8B	2%	

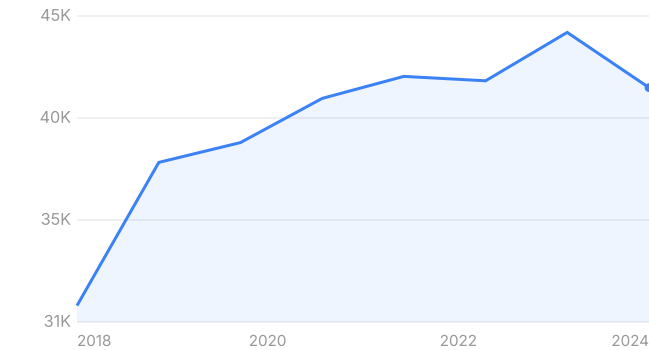
18 MOAT & COMPETITIVE POSITION			LIVE MODEL · 51/100 WEAK
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Moat score 51/100 — Weak; primary source Efficient Scale.



■ ADM (live moat model) ■ Peer median: BG · TSN · AGRO · SYY · EL
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

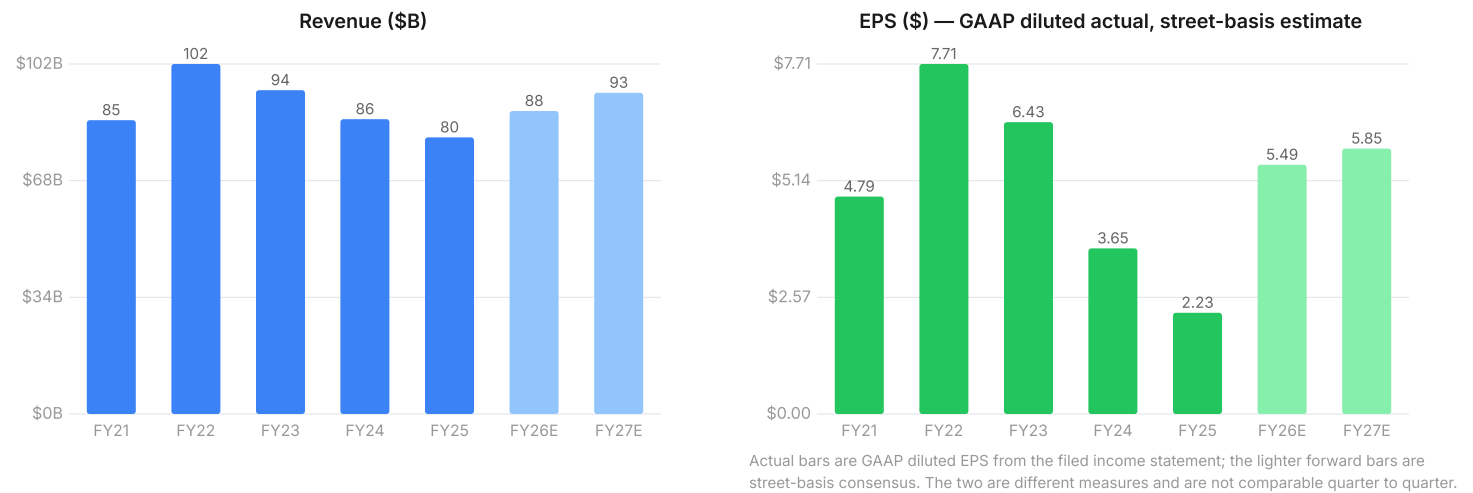


19 CORPORATE INFORMATION — KEY OFFICERS		41,496 employees
OFFICER	TITLE	
Juan Ricardo Luciano	Chairman, Chief Executive Officer & President	
Monish D. Patolawala	Chief Financial Officer & Executive Vice President	
Christopher Cuddy	Senior Vice President, President of North America & President of Carbohydrate Solutions	
Gregory A. Morris	Senior VP and President of Agricultural Services & Oilseeds Business Unit	

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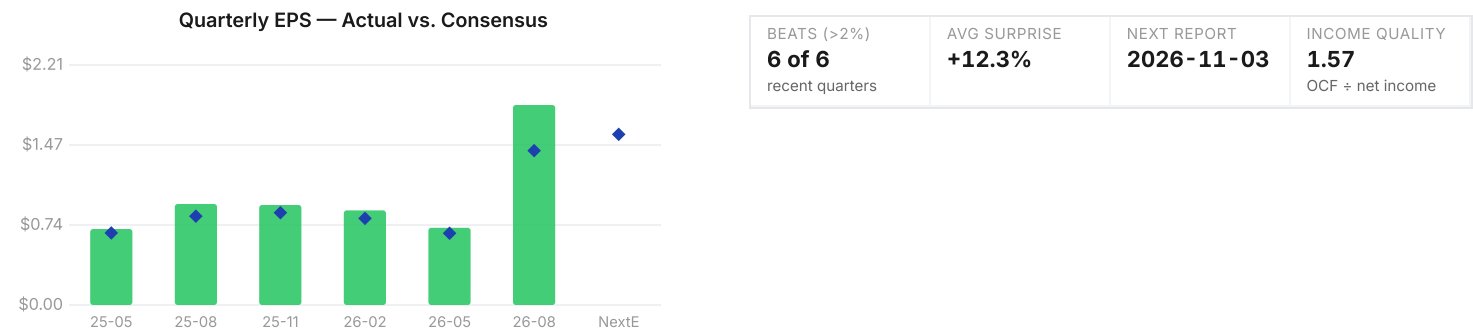
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



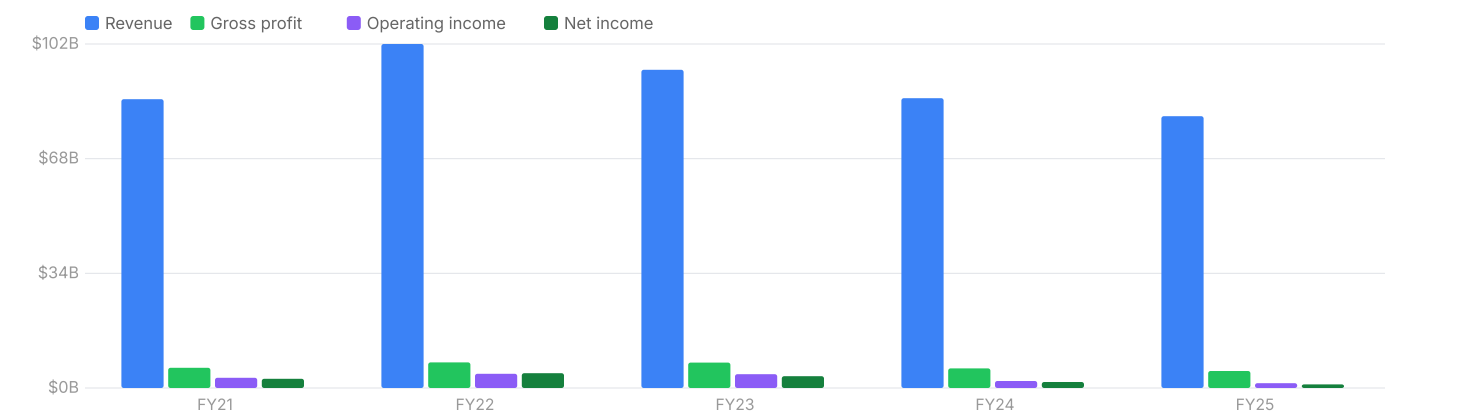
22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4			
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.						

INCOME TRENDS — 5 YEAR

live financials



Archer-Daniels-Midland Company (ADM)

Consumer Defensive / Agricultural Farm Products

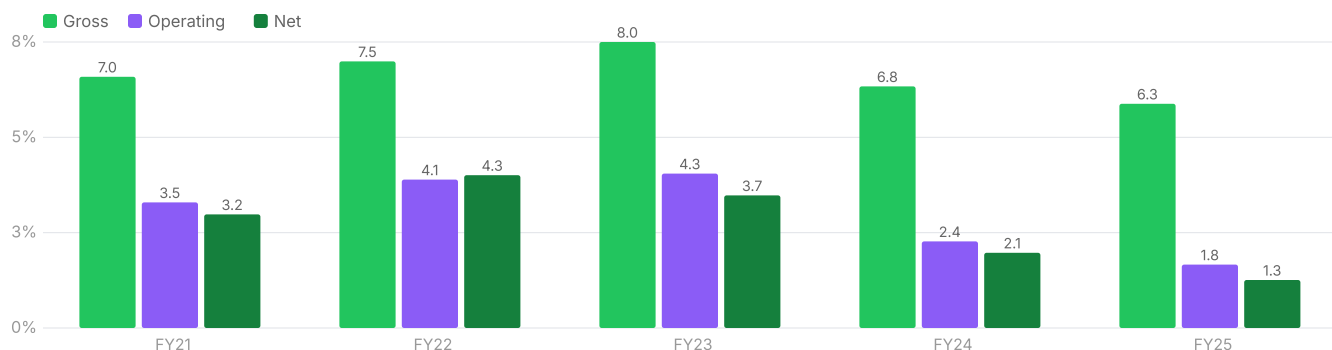


EQUITY FACTSHEET

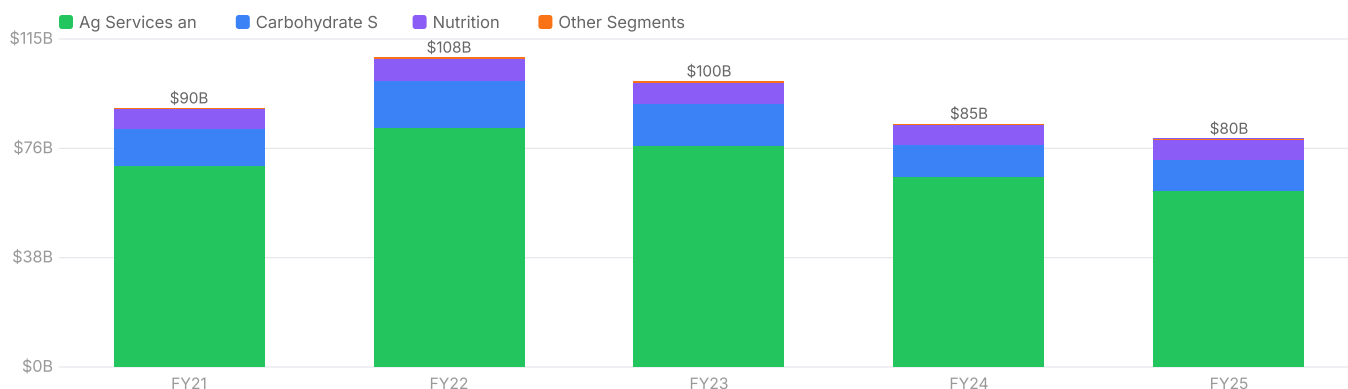
Report Date: 2026-Oct-18

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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+32.5%	+19.1%	-7.5%	-8.9%	-6.2%
Gross profit	+34.4%	+26.4%	-0.8%	-23.1%	-12.9%
Operating income	+69.5%	+40.7%	-3.7%	-48.9%	-31.3%
Net income	+52.9%	+60.2%	-19.7%	-48.3%	-40.1%

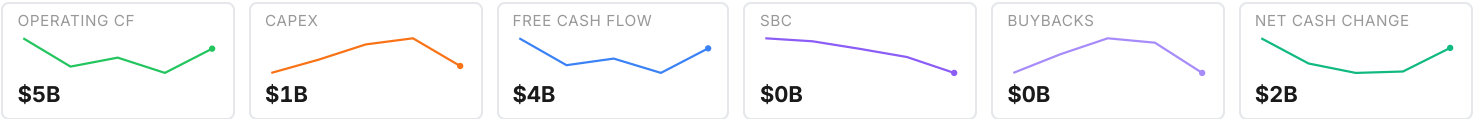
23 INCOME STATEMENT — FULL

live financials

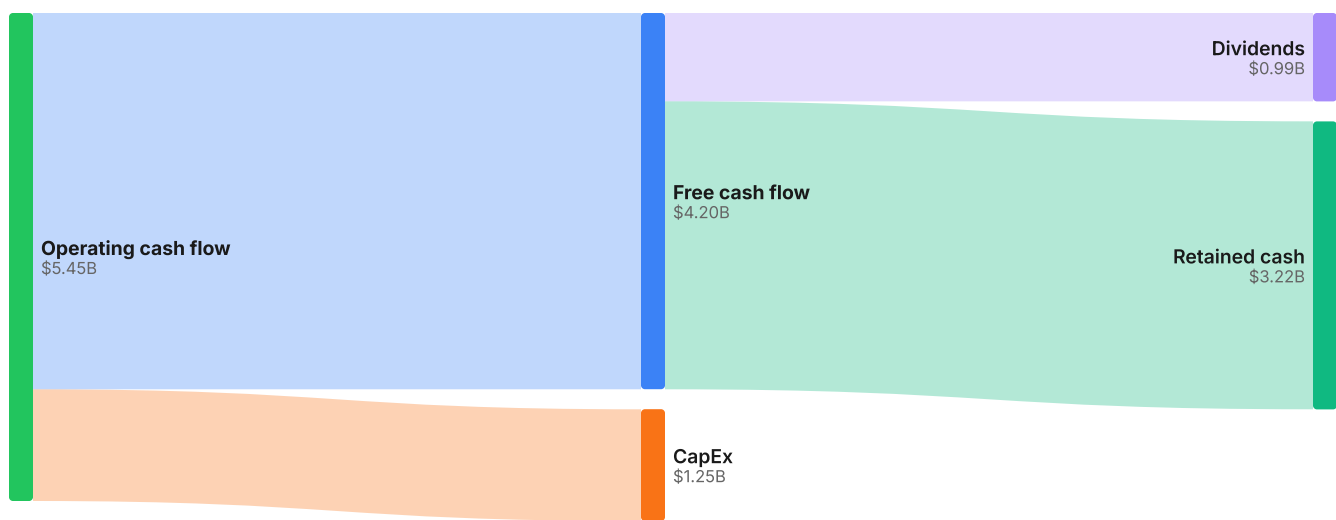
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	85.2	101.6	93.9	85.5	80.3	
Cost of revenue	79.3	94.0	86.4	79.8	75.2	
Gross profit	6.0	7.6	7.5	5.8	5.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	3.0	3.4	3.5	3.7	3.6	
Operating income	3.0	4.2	4.1	2.1	1.4	
EBITDA	4.6	6.7	6.0	4.1	3.0	
D&A	1.0	1.0	1.1	1.1	1.2	
Pretax income	3.3	5.2	4.3	2.3	1.3	
Income tax	0.6	0.9	0.8	0.5	0.2	
Net income	2.7	4.3	3.5	1.8	1.1	
Diluted EPS (\$)	4.79	7.71	6.43	3.65	2.23	
Diluted shares (M)	566	563	542	493	484	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

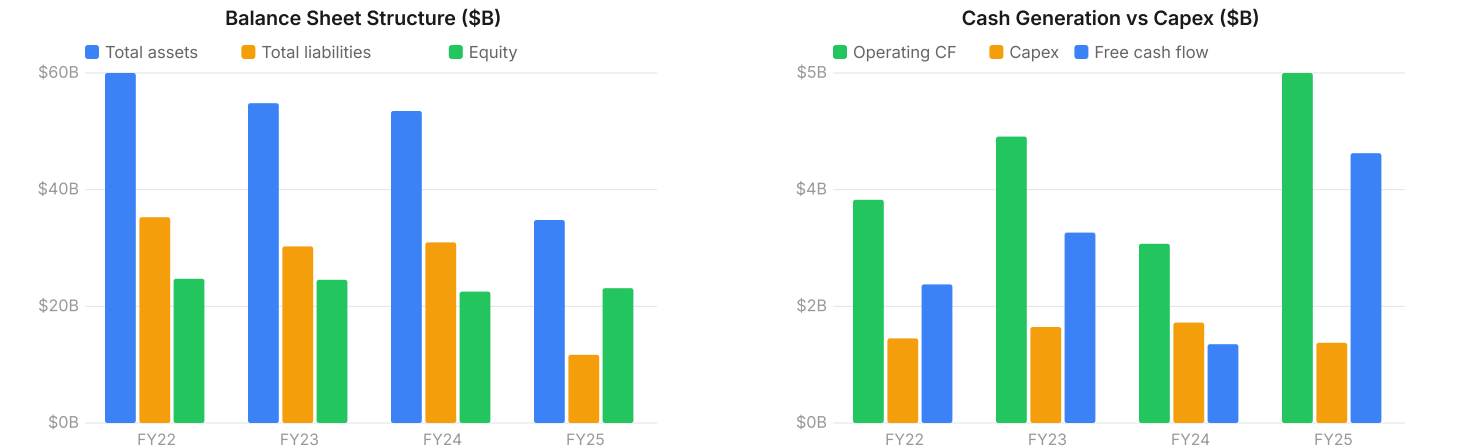
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.0	1.4	0.6	1.0	
ST investments	0.0	0.0	0.2	0.0	
Receivables (net)	7.6	6.5	6.0	0.0	
Total current assets	35.4	29.8	27.7	8.9	
PP&E (net)	11.0	11.7	12.2	11.2	
Goodwill + intangibles	6.5	6.3	6.8	6.7	
Total assets	59.8	54.6	53.3	34.7	
Accounts payable	7.8	6.3	5.5	0.0	
Short-term debt	1.4	0.1	2.6	0.8	
Deferred revenue	10.6	8.6	8.5	0.0	
Total current liabilities	24.2	18.7	19.9	0.8	
Long-term debt	7.7	8.3	7.6	7.6	
Total liabilities	35.2	30.2	30.8	11.6	
Shareholders' equity	24.6	24.5	22.4	23.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	4.4	3.5	1.8	1.1	
D&A	1.0	1.1	1.1	1.2	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(1.8)	(0.3)	(0.5)	2.8	
Operating cash flow	3.5	4.5	2.8	5.5	
Capital expenditures	(1.3)	(1.5)	(1.6)	(1.2)	
Investing cash flow	(1.4)	(1.5)	(2.7)	(1.0)	
Buybacks	(1.5)	(2.7)	(2.3)	0.0	
Dividends paid	(0.9)	(1.0)	(1.0)	(1.0)	
Debt issuance / (repay)	(0.2)	(0.9)	1.8	(1.9)	
Financing cash flow	(2.5)	(4.6)	(1.5)	(2.9)	
Free cash flow	2.2	3.0	1.2	4.2	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	12.8%	18.6%	14.4%	7.8%	4.8%	8%	
ROA	5.1%	7.5%	6.1%	3.3%	2.5%	3.3%	
ROIC	7.7%	10.5%	10.1%	5.0%	3.0%	4.9%	
Gross margin	7.0%	7.5%	8.0%	6.8%	6.3%	6.9%	
Operating margin	3.5%	4.1%	4.3%	2.4%	1.8%	2.5%	
Net margin	3.2%	4.3%	3.7%	2.1%	1.3%	2.2%	
EBITDA margin	5.4%	6.6%	6.4%	4.8%	3.8%	4.7%	
FCF margin	6.4%	2.1%	3.2%	1.4%	5.2%	—	
VALUATION							
P/E	12.58	10.76	10.23	13.07	25.81	22.6	
P/B	1.52	1.92	1.48	1.06	1.22	1.7	
P/S	0.40	0.46	0.38	0.28	0.35	0.48	
P/FCF	6.28	21.63	12.01	19.14	6.62	23.7	
EV/EBITDA	9.56	8.40	7.31	8.34	9.09	10.3	
EV/Revenue	0.51	0.55	0.47	0.40	0.44	0.5	
Earnings yield	8.0%	9.3%	9.8%	7.7%	3.9%	4.42%	
FCF yield	15.9%	4.6%	8.3%	5.2%	15.1%	4.21%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.45	1.46	1.60	1.39	11.20	1.39	
Quick ratio	0.79	0.85	0.95	0.81	11.20	0.86	
Debt / equity	0.47	0.42	0.40	0.52	0.37	0.40	
Debt / assets	18.8%	17.2%	17.6%	21.7%	24.3%	17.5%	
Net debt / EBITDA	2.11	1.39	1.37	2.60	1.90	-0.06	
Interest coverage	12.60	13.90	7.57	4.20	3.16	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.61	1.75	1.64	1.59	1.83	1.53	
Receivables turnover	20.94	18.94	16.31	17.34	35.06	11.3	
DSO (days)	17	19	22	21	10	32	
DPO (days)	25	28	30	27	13	24	
Cash conversion cycle	53	49	49	48	25	59	
GROWTH (YoY)							
Revenue growth	32.5%	19.1%	-7.5%	-8.9%	-6.1%	—	
Net income growth	52.9%	60.2%	-19.7%	-48.3%	-40.1%	—	
EPS growth	52.1%	63.7%	-16.3%	-43.3%	-40.1%	—	
FCF growth	269.1%	-60.2%	37.4%	-58.6%	242.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.79	7.83	6.56	3.72	2.23	3.65	
Book value / share	39.71	43.83	45.45	45.80	46.97	49.22	
Revenue / share	150.62	183.31	176.90	176.71	165.89	169.28	
FCF / share	9.59	3.90	5.59	2.54	8.69	3.46	
Cash / share	1.67	1.87	2.58	1.77	2.16	19.81	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	3.1%	7.5%	9.9%	0.0%	—	
Altman Z-Score	3.09	3.59	3.57	3.00	4.21	3.3	
Piotroski F-Score	6	7	6	4	7	6/9	
Beneish M-Score	-2.53	-2.13	-2.77	-2.55	-4.05	-2.60	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	3.3	Safe (>2.99)	Safe	
Income quality	1.57	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.60	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.84	Revenue stability	0.01
Interest burden		0.79	Earnings stability	0.31
Operating margin		3.2%	Earnings persistence	0.50
Asset turnover		1.56×	Revenue CAGR 3y	-6.3%
Financial leverage		2.29×	EPS CAGR 3y	-21.7%
= ROE		8%	FCF CAGR 3y	-22.6%

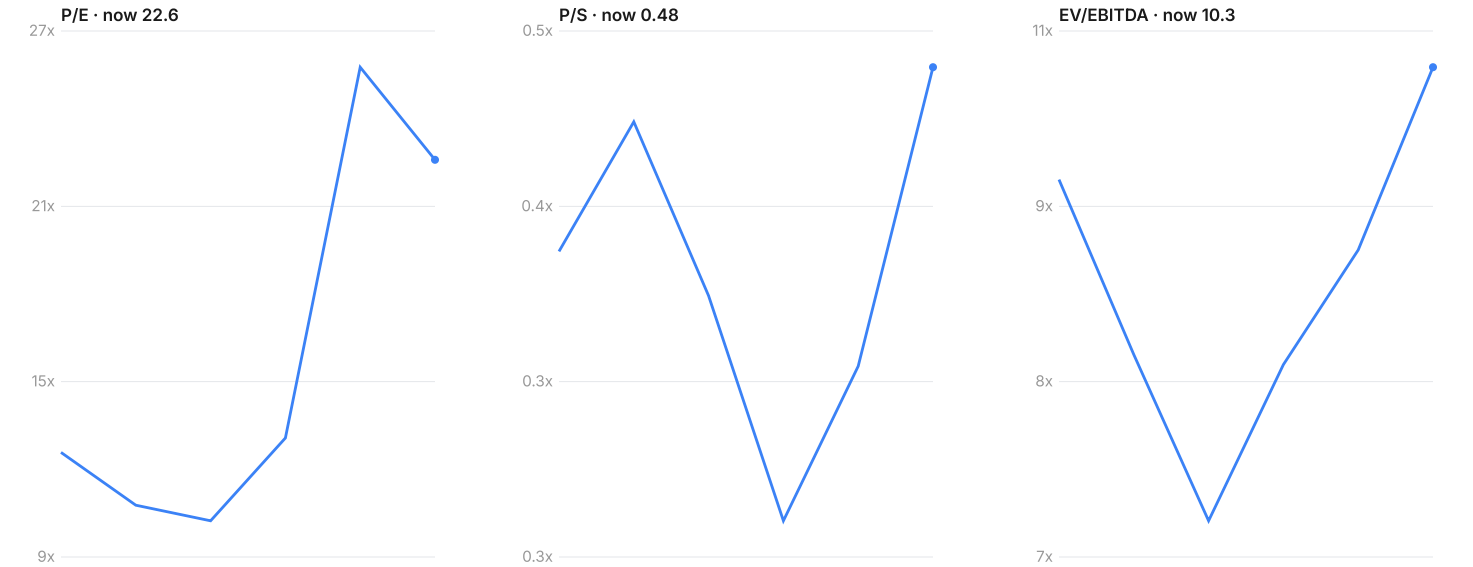
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 2.51%	TOTAL SHAREHOLDER RETURN 2.70% cash yield	SBC / REVENUE 0.1% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BG	\$20.4B	20.5	8%	2.8%	+80.5%	6/9	+12.2%
TSN	\$19.3B	32.9	3%	1.3%	+2.9%	6/9	+6.2%
AGRO	\$5.7B	154.3	3%	3.4%	+6.2%	5/9	+34.9%
SYU	\$40.4B	22.4	78%	2.5%	+3.9%	7/9	+7.3%
EL	\$37.9B	205.0	5%	-3.2%	+5.1%	7/9	—
KR	\$37.6B	34.4	14%	1.9%	+1.6%	5/9	—
FMX	\$43.1B	23.0	31%	2.4%	-70.9%	4/9	—
KVUE	\$36.3B	21.7	16%	11.5%	+1.8%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

36 Analysts



MEAN TARGET (QTR) \$76.00 4 targets	TARGET VS. PRICE -8.0% last-quarter mean	NEXT REPORT 2026-11-03 street \$1.57
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$87.91B	\$94.49B / \$83.63B	\$5.49	\$5.70 / \$5.37	5
FY2027	\$93.19B	\$104.62B / \$86.57B	\$5.85	\$6.07 / \$5.68	6
FY2028	\$98.01B	\$123.34B / \$85.61B	\$5.82	\$7.14 / \$5.19	1

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$75.00	-9.2%	1
Last Quarter	\$76.00	-8.0%	4
Last Year	\$72.67	-12.0%	12
All Time	\$75.00	-9.2%	26

Rolling mean of published targets vs. last close \$82.61. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF3/5ROE3/5ROA3/5DEBT/EQ3/5P/E2/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

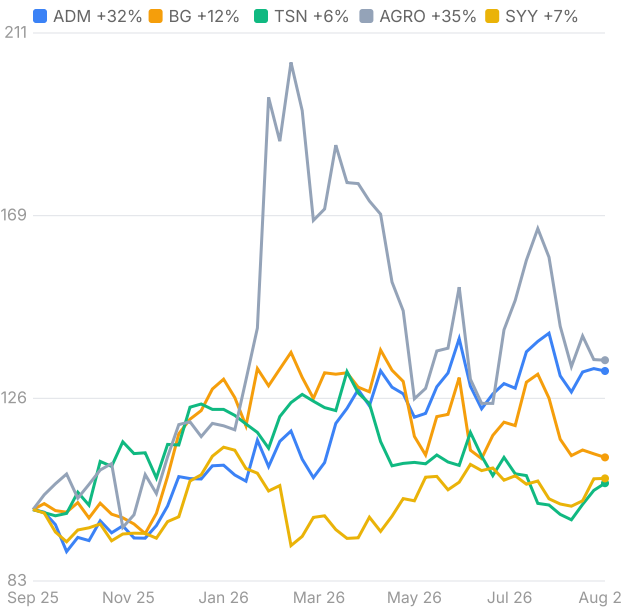
ADM +32.4% vs S&P 500 +15.9% — spread +16.6pp



Sector — XLP +11.4%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$81.56	+1.05	+1.29%	Above
SMA 50	\$82.11	+0.50	+0.61%	Above
SMA 200	\$75.49	+7.12	+9.43%	Above
EMA 9	\$82.24	+0.37	+0.45%	Above
EMA 21	\$82.17	+0.44	+0.54%	Above
EMA 50	\$81.94	+0.67	+0.82%	Above
EMA 200	\$75.68	+6.93	+9.16%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 66/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +33

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

70

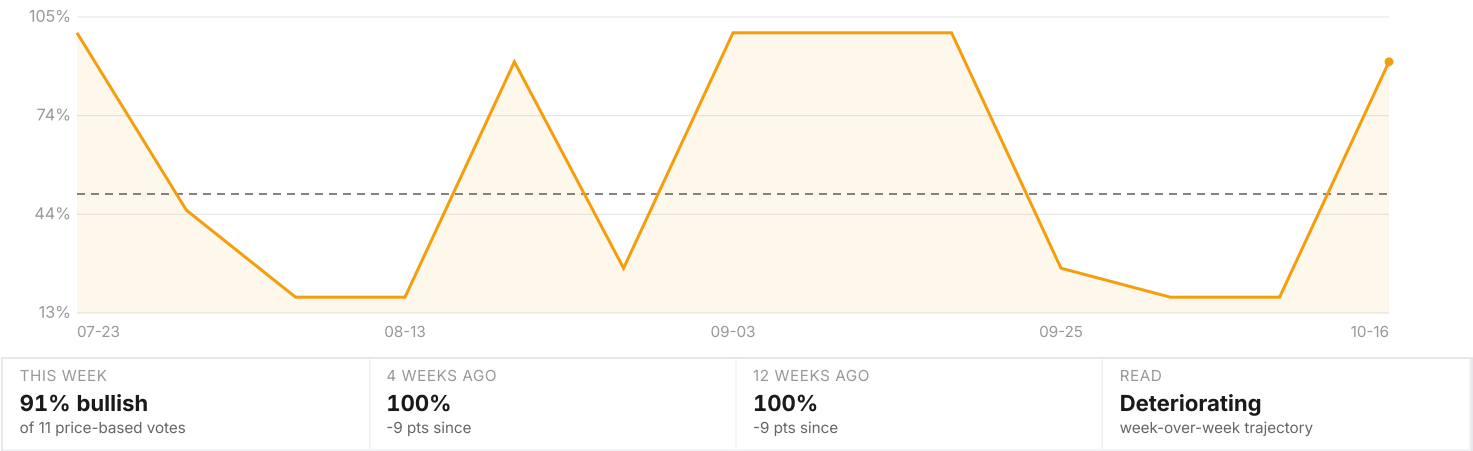
50

83

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



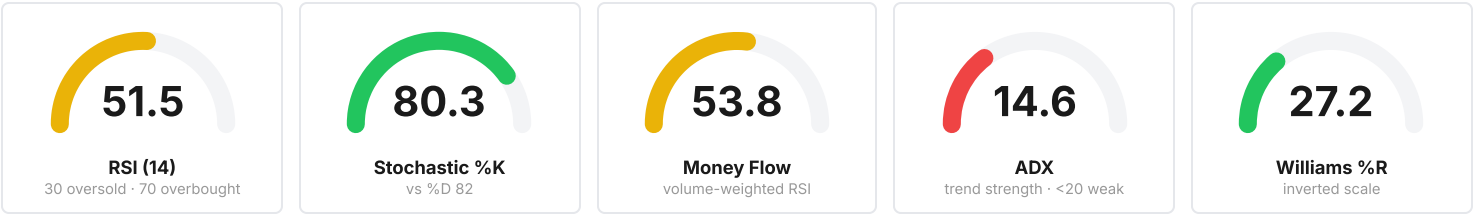
INDICATOR VOTE GRID

17 bull / 5 bear

● Price vs SMA 20	\$81.56	● Price vs SMA 50	\$82.11	● Price vs SMA 200	\$75.49
● EMA 9/21 Cross	82.2/82.2	● SMA 50/200	Golden	● ADX Direction	ADX 15
● Supertrend	\$85	● Parabolic SAR	\$80	● SMA Slope	-0.130
● RSI	51.5	● Stochastic K/D	80/82	● StochRSI K/D	88/89
● Williams %R	-27	● CCI	77	● TSI vs Signal	-0.8
● CMO	3.0	● ROC	2.67%	● OBV Signal	Accum
● Chaikin MF	-0.110	● MFI	54	● Force Index	0M
● Elder Ray Bull	1.85				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$83.09 / \$84.12 / \$85.32	S1 / S2	\$81.89 / \$80.86
Bollinger (20,2)	\$78.84 – \$84.27	Squeeze	ON
52-wk range	\$55.11 – \$88.75	Off 52-wk high	-6.9%
ATR (14)	\$2.20 (2.7%)	Historical vol	23.9%

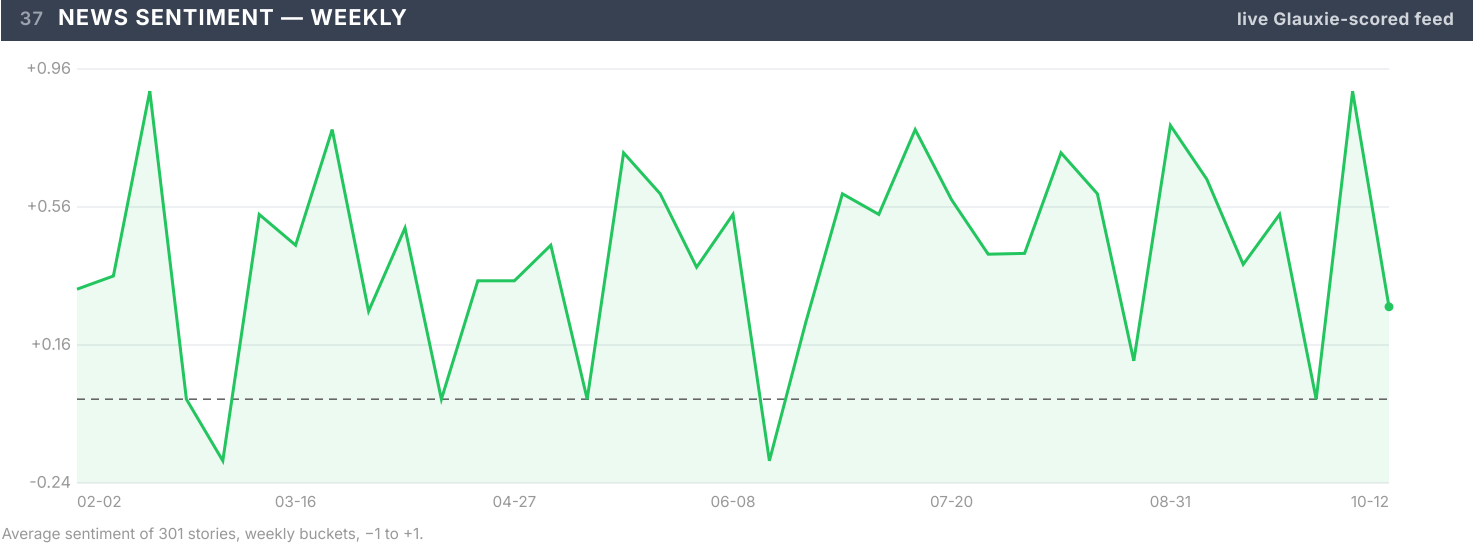
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34 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
-1.1%	+0.8%	+2.4%	+1.3%	-0.2%	-1.8%	+1.9%	+0.2%	-1.8%	+2.7%	+0.8%	+1.4%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
35%	40%	62%	60%	50%	40%	60%	45%	50%	60%	55%	50%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS		computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		ADM	S&P 500
Weekly volatility (σ , 1y)		4.08%	1.83%
Best / worst week (1y)		+9.0% / -7.9%	—
Max drawdown (5y, monthly)		-47.9%	—
1 - week VaR (95%)		-6.7%	—
Beta (5y)		0.61	1.00

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine	
ADM EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)	
CLOUDY · -13		NEUTRAL	
Trend	-5	VIX	19.99
Momentum	+27	Normal	
Volume	-56	DOW THEORY	Confirmed Bearish
Volatility	-30	SPY / QQQ TSI	7.2 / 4.7
Breadth	-22	trend strength	
		SECTOR STRENGTH	46/100
		breadth average	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL	TREND	MOMENTUM	VOLUME
-12.6 +17.3 vs industry	-5.4 +29.8 vs industry	+27.4 +56.0 vs industry	-55.9 -20.9 vs industry

READING	ADM	AGRICULTURAL FARM PRODUCTS N=408	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435
Overall	-12.6	-29.9	-15.7	-20.5
Trend	-5.4	-35.2	-19.0	-21.3
Momentum	+27.4	-28.5	-6.2	-15.8
Volume	-55.9	-35.0	-5.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
J. R. LUCIANO Chair of the Board, President	\$23.9M	86% equity+incentive
M. PATOLAWALA Executive Vice President and C	\$11.0M	79% equity+incentive
C. M. CUDDY Senior Vice President and Presid	\$5.3M	76% equity+incentive
G. A. MORRIS Senior Vice President and Presi	\$5.2M	75% equity+incentive
I. PINNER Senior Vice President and Presiden	\$4.7M	76% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	59
Social	47
Governance	65
Composite ESG	57



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-12	Officer/Director Change	5.02
2026-08-10	Exhibits	9.01
2026-08-04	Earnings Release; Exhibits	2.02,9.01
2026-07-23	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-12	Officer/Director Change; Shareholder Vote	5.02,5.07
2026-05-05	Earnings Release; Exhibits	2.02,9.01
2026-03-10	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01
2026-02-03	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-08-04
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	115 rows · 1997 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-26 to 2026-05-15
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.