

Apollo Global Management, Inc. (APO)

Financial Services / Asset Management · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$110.78	\$65.4B	\$153.29	24.0	84.5%	9%	6/9	-8.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	4.1M	\$99.56	1.82	5.2%	1%	0.3	+279.5%

Apollo Global Management, Inc. operates as a prominent investment management firm, primarily concentrating its efforts across credit, private equity, and real estate asset classes. Within its private equity division, Apollo engages in a broad spectrum of transactions, ranging from traditional management buyouts, recapitalizations, and distressed acquisitions to corporate carve-outs, growth capital infusions, turnaround financing, bridge loans, strategic acquisitions, and industry consolidation initiatives. This also includes debt investments in real estate and corporate partnerships, along with investments in distressed assets and special situations within the middle market. Its client base is diverse, encompassing sovereign wealth and endowment funds, as well as various other institutional and private investors. The firm constructs and oversees bespoke portfolios for clients and actively manages a suite of investment vehicles, including hedge funds, real estate funds, and private equity funds. Globally, Apollo also deploys capital in fixed income and alternative investment markets. Its fixed income strategies span a wide array, featuring income-oriented senior secured loans, corporate bonds, collateralized loan obligations (CLOs), structured credit products, opportunistic and non-performing loans, distressed debt, mezzanine financing, and other value-oriented fixed income instruments. Apollo seeks investment opportunities across numerous sectors, such as chemicals, energy (including oil, gas, natural resources), metals and mining, agriculture, consumer and retail, distribution and transportation, financial and business services, manufacturing and industrial, media (distribution, cable, entertainment), telecommunications, technology, packaging and materials, and satellite and wireless communications. Geographically, the firm targets investments in Africa, North America (with a strong emphasis on the United States), and Europe, while also making significant inroads into Western Europe and Asia. Its investment methodology combines contrarian insights with a rigorous focus on intrinsic value and distressed situations. Apollo typically commits equity capital ranging from \$10 million to \$1.5 billion per transaction, generally pursuing companies with an enterprise value between \$750 million and \$2.5 billion. Proprietary in-house research underpins its investment selection process. The firm is open to acquiring both minority and controlling stakes in its portfolio companies. Established in 1990 and headquartered in New York, New York, Apollo maintains additional offices across North America, Asia, and Europe to support its global operations.

SECTOR Financial Services INDUSTRY Asset Management EXCHANGE NYSE MARKET CAP \$65.4B EMPLOYEES 4,130 (SEC-filed) CEO Marc Jeffrey Rowan
IPO 2011-03-30 COUNTRY US
9 West 57th Street, 42nd Floor, New York City, NY 10019 · Tel 212 515 3200 · [apollo.com](https://www.apollo.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

54 / 100

Street mean **\$136.00** (2 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

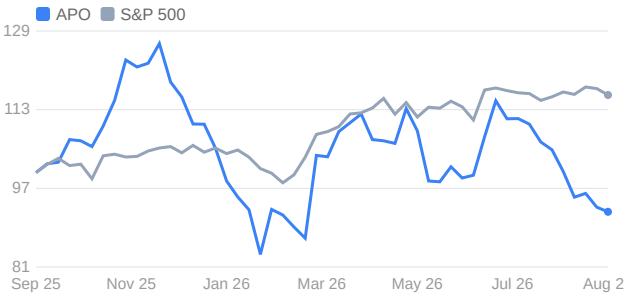
ROUTINE SELLING — LOW SIGNAL

\$8M sold / 6 mo, zero open-market buys

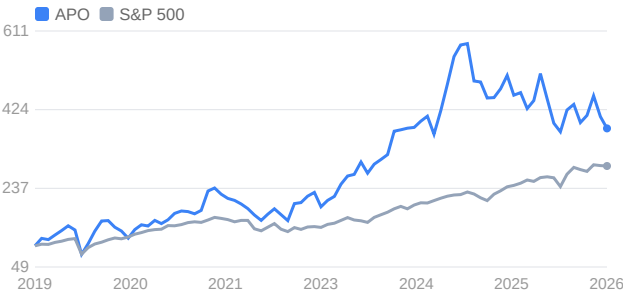
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · APO -8.0% · S&P 500 +15.9% · spread -23.8pp



7 Years vs S&P 500 · APO +279.5% · S&P 500 +189.9% · spread +89.6pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

54

OF 100

Score Breakdown

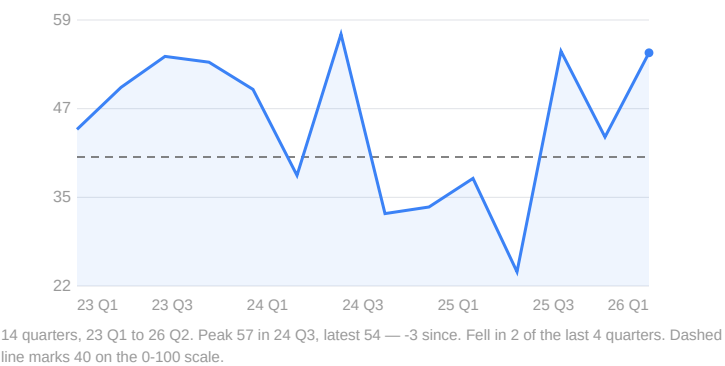
Profitability	54/100
Growth	51/100
Momentum	78/100
Quality	75/100
Earnings Quality	95/100
Balance Sheet	69/100
Value	59/100
Risk (safety)	15/100
Overall	54.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
BAM	50
KKR	59
BN	33
STT	17
AMP	48
ARES	45
APO	54

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

54 / 100

IS Score 54.2 / 100 · -2.5 from peak of 57

Quarter	Business Quality
23 Q1	47
23 Q2	51
23 Q3	54
23 Q4	53
24 Q1	48
24 Q2	38
24 Q3	57
24 Q4	34
25 Q1	35
25 Q2	40
25 Q3	54
25 Q4	43
26 Q1	54

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 14 / 100 · Power -71 · 1 of 22 indicator votes bullish

Date	Price Structure
07-23	-5%
08-13	96%
09-03	62%
09-25	29%
10-16	14%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 54, price structure 14 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 54.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 24 → 54 → 43 → 54	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,201 → now 1,175	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

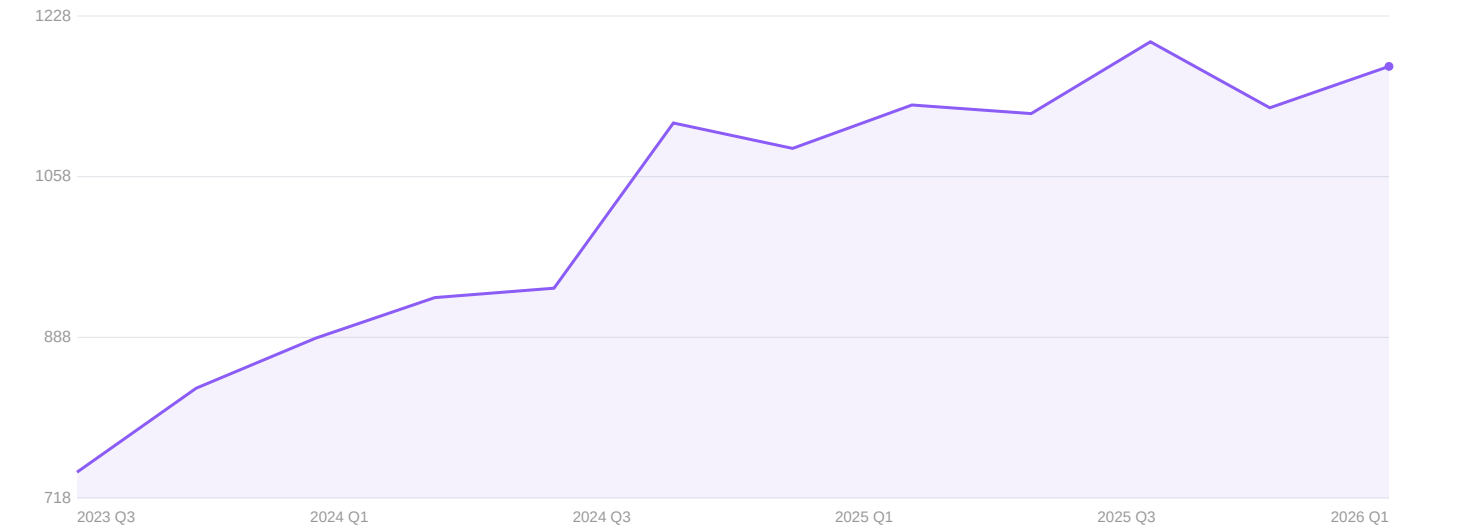
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-08-10	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1189 up / 920 down net +269 funds	INSTITUTIONS ADDED (13F) 44 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,201 · latest 1,175 (-26 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,175	387.7M	\$45.4B	65.5%
2026 Q1	1,131	386.1M	\$42.6B	65.2%
2025 Q4	1,201	385.4M	\$54.9B	65.1%
2025 Q3	1,125	370.8M	\$48.3B	62.6%
2025 Q2	1,134	366.8M	\$51.4B	62.0%
2025 Q1	1,088	371.3M	\$50.2B	62.7%
2024 Q4	1,115	372.0M	\$60.1B	62.8%
2024 Q3	940	343.3M	\$42.4B	58.0%
2024 Q2	930	349.1M	\$40.4B	59.0%
2024 Q1	887	341.2M	\$37.6B	57.6%
2023 Q4	834	335.6M	\$30.5B	56.7%
2023 Q3	745	317.1M	\$27.7B	53.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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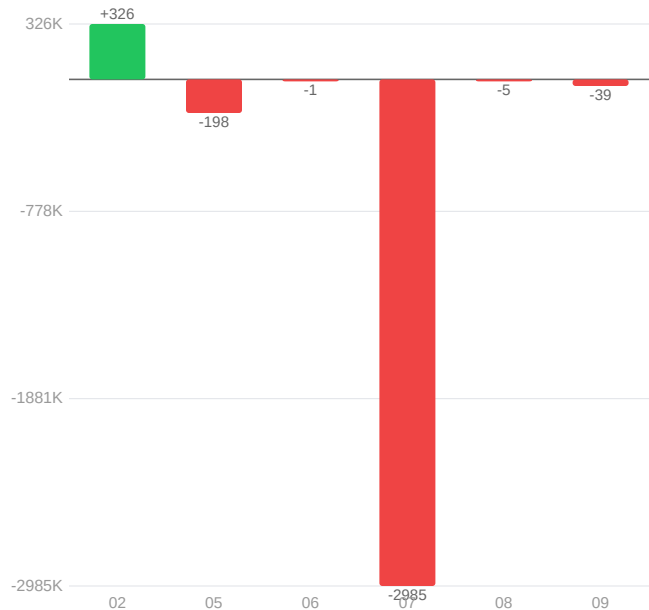
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Belardi James Richard	director, See Remarks	2026-09-10	GIFT	38,605	—	37,708
Kelly Martin	Chief Financial Officer	2026-08-14	GIFT	1,534	—	399,533
Kelly Martin	Chief Financial Officer	2026-08-14	SELL	3,000	\$0.42M	396,533
Black Leon D	other: See remarks.	2026-08-07	J-Other	1	—	1
Ldb 2014 Llc	other: See remarks.	2026-07-29	J-Other	3,000,000	—	3,647,120
Leach Brian	director	2026-07-01	A-Award	1,589	—	43,505
Cohn Gary D	director	2026-07-01	A-Award	1,986	—	7,139
Joyner Pamela J	director	2026-07-01	A-Award	1,589	—	16,524

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	58,644	\$7.7M	Counted
G — Gifts	7	195,433	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$7.7M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-08-10	2026-09-07
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-07-07	2026-08-12
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Thomas R. Carper	Senate	SELL	\$1,001 - \$15,000	2023-02-21	2023-03-01
Thomas R. Carper	Senate	SELL	\$1,001 - \$15,000	2023-02-21	2023-02-28
Thomas Richard Carper	Senate	SELL	\$1,001 - \$15,000	2023-02-21	2023-02-28
HOUSE 12-MO 19 trades 8 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag			

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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

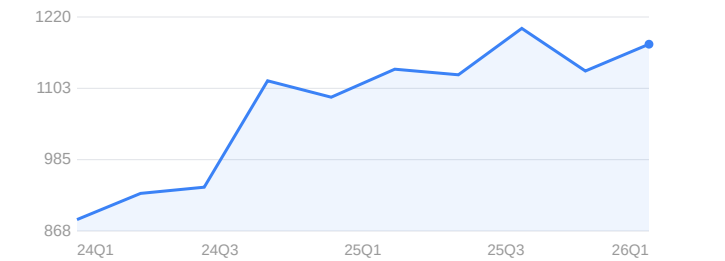
13F FILERS (LAST COMPLETE Q) 1,131	13F SHARES 386M 65.2% of shares out	NEW / CLOSED 127 / 181 positions, QoQ	INCREASED / REDUCED 469 / 407 positions, QoQ
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 78.7% 465M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Curated Wealth Partners Llc	2.2M	\$255M
Asr Vermogensbeheer N.V.	272,135	\$32M
Border To Coast Pensions Partnersh	260,000	\$30M
Argent Capital Management Llc	229,370	\$27M
Gateway Investment Advisers Llc	164,178	\$19M
Assenagon Asset Management S.A.	164,030	\$19M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

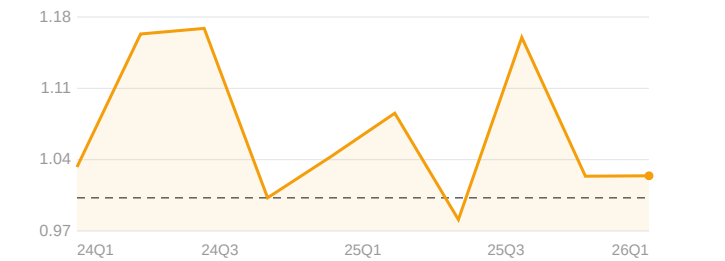
13F Filers Holding APO — quarterly



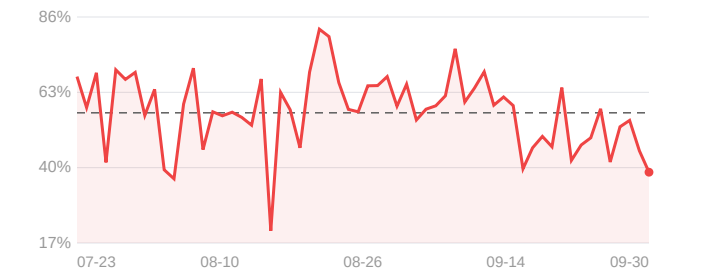
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.5B
VTSAX	0.1%	\$1.5B
VTI	0.1%	\$1.5B
VSMPX	0.1%	\$1.5B
VFFSX	0.1%	\$1.4B
VFIAX	0.1%	\$1.4B

Institutional Put/Call — quarterly



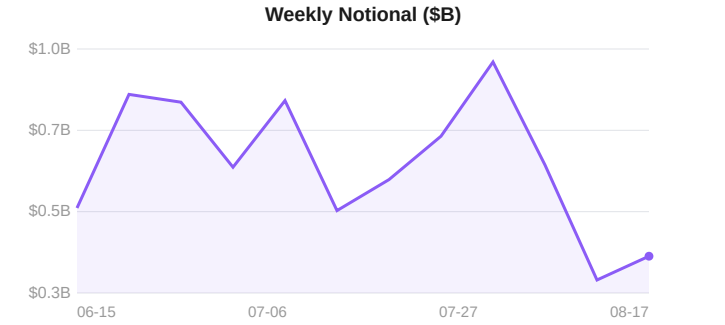
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 38.4% 2026-10-15	20-DAY AVG 52.1% 50-day 56.5%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 37% · N: 60% · B: 79% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



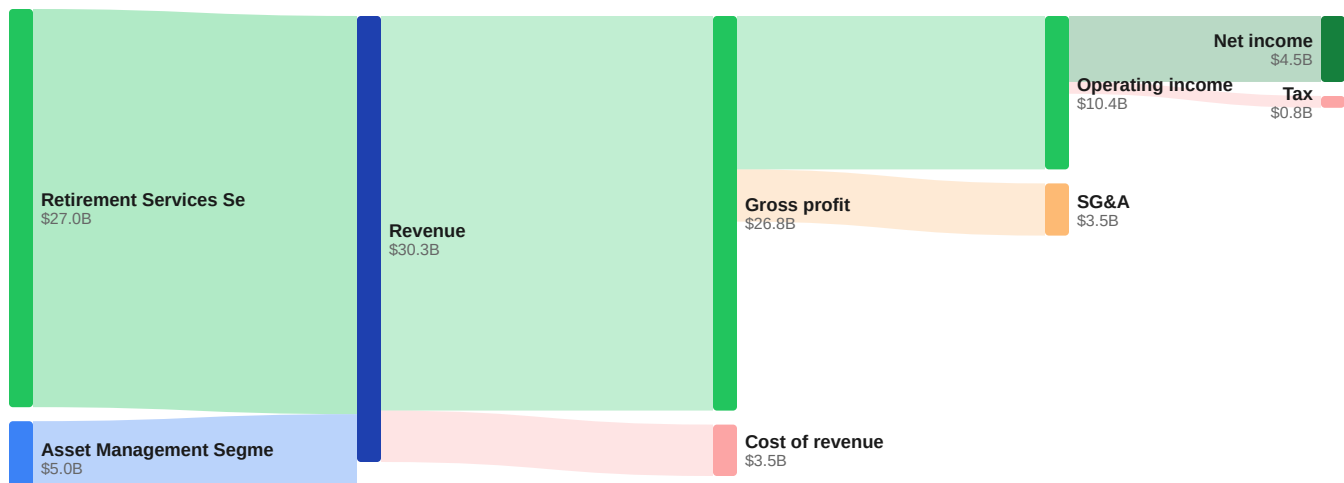
Where APO Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	5.4M	61 sh
Sgmt Sigma X2	4.0M	53 sh
Ebxl Level Ats	3.0M	42 sh
Cgxs Onechronos	2.5M	99 sh
Mlix Instinct X	2.0M	71 sh
Mspl Ms Pool (Ats-4)	1.9M	150 sh

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14 REVENUE FLOW — FY2025

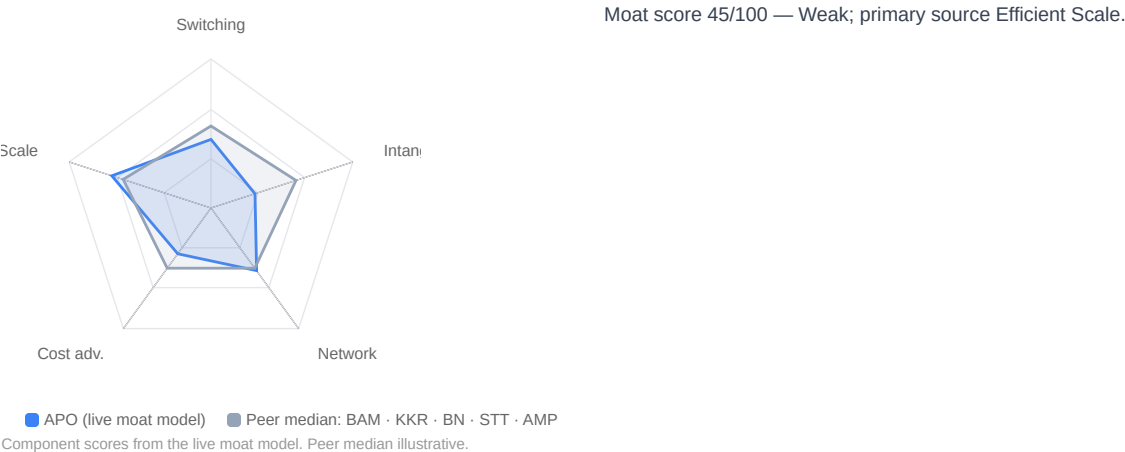
live segmentation + income data



Where a dollar of Apollo Global Management, Inc. revenue goes. All values FY2025 filings, live.

15 MOAT & COMPETITIVE POSITION

LIVE MODEL · 45/100 WEAK



3.8 · Employees (SEC filings)



16 CORPORATE INFORMATION — KEY OFFICERS

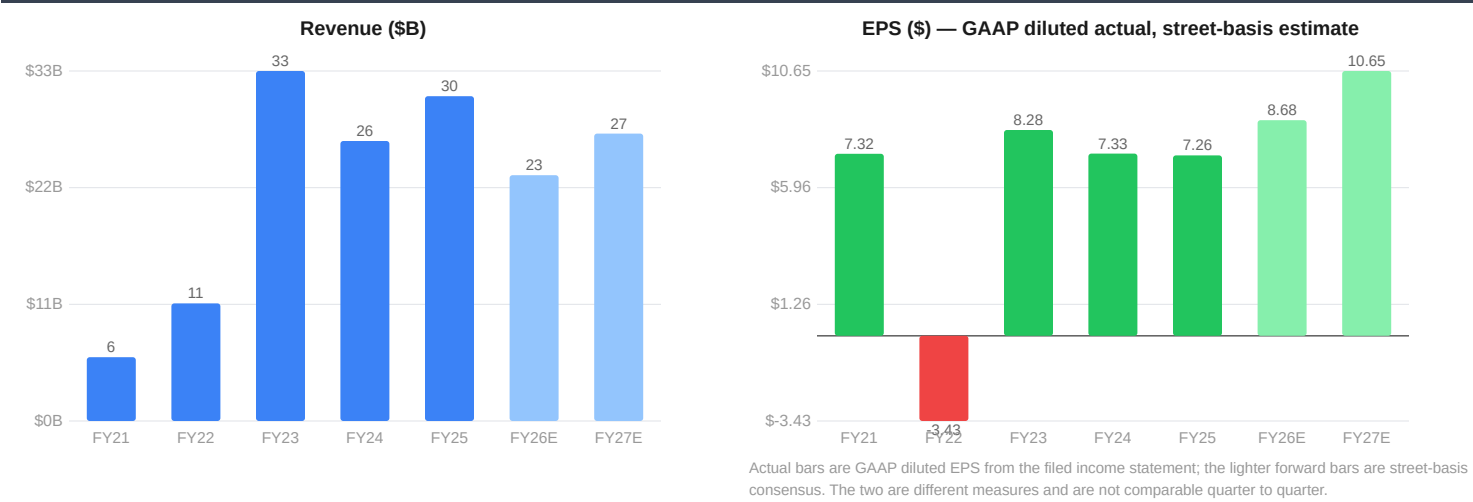
4,130 employees

OFFICER	TITLE
James Richard Belardi	Co- Founder, Executive Chairman, Chief Investment Officer of Athene and Partner & Director
John Zito	Co-President of Apollo Asset Management
James Charles Zelter	President & Director
Martin Bernard Kelly	Partner & CFO

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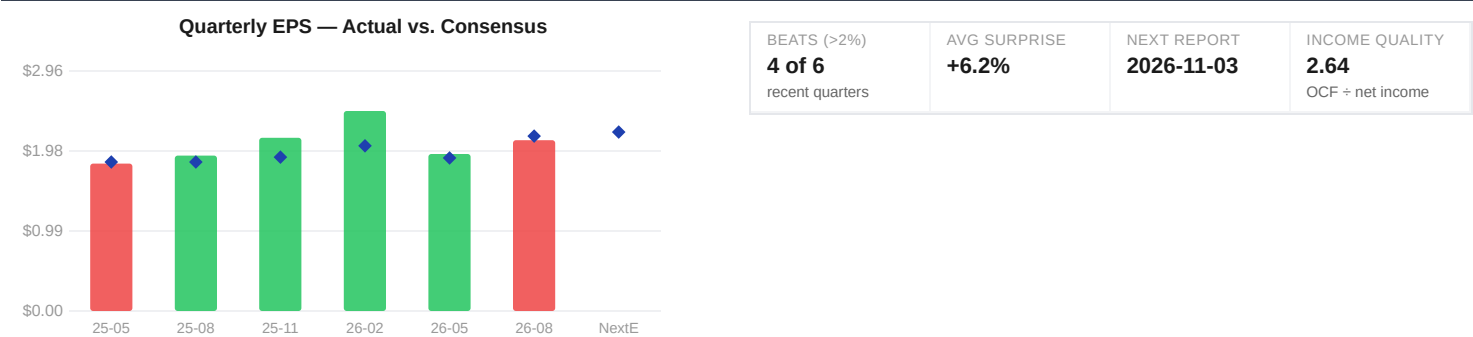
17 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



18 ESTIMATE VS. ACTUAL & SURPRISES

live data



19 REPORTED VS. CONSENSUS — FULL HISTORY

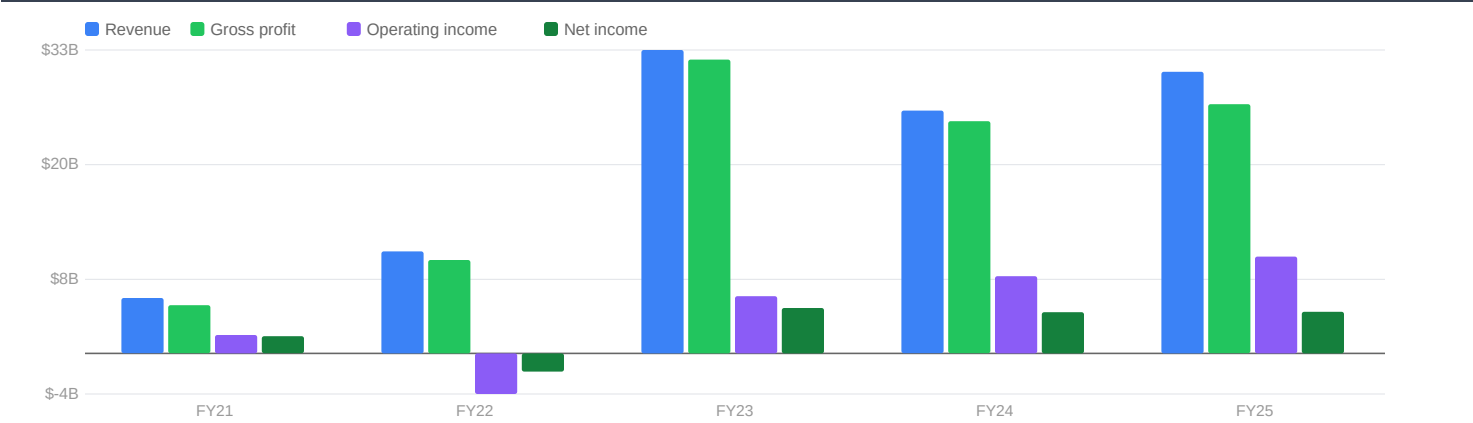
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

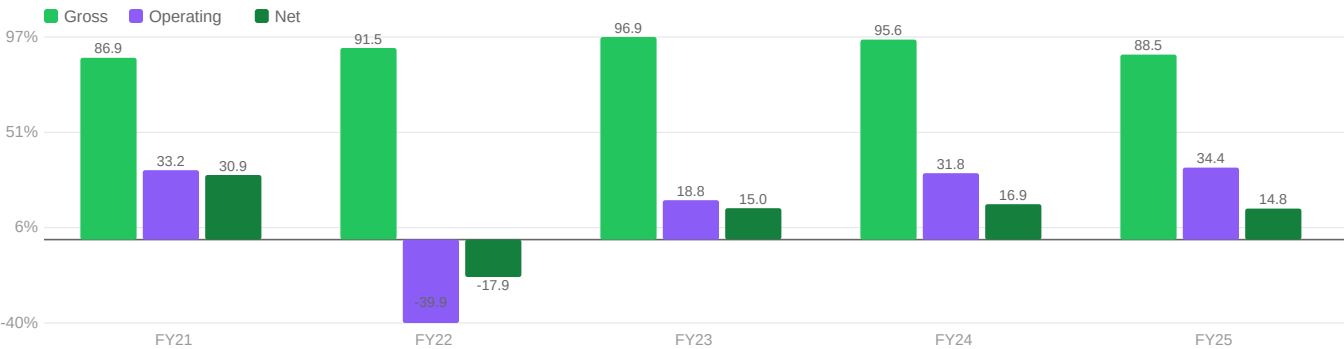
INCOME TRENDS — 5 YEAR

live financials

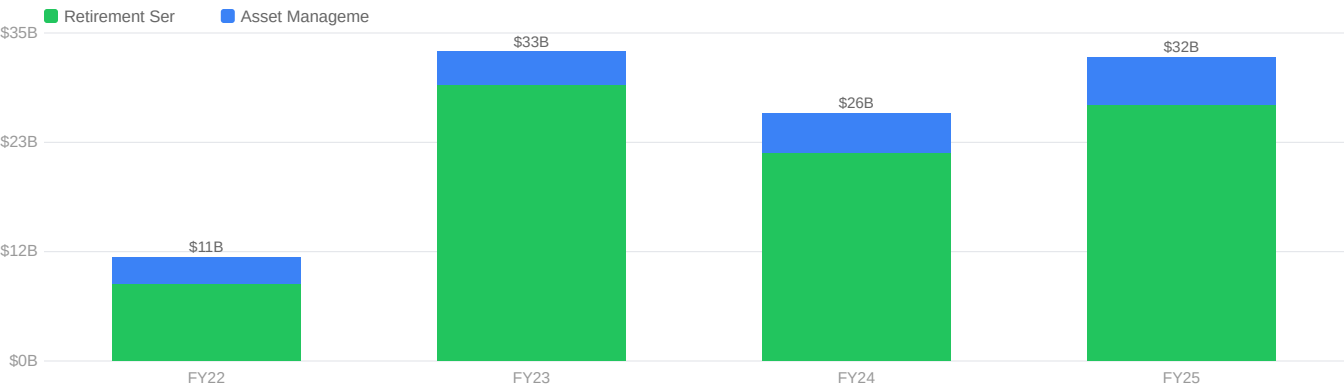


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

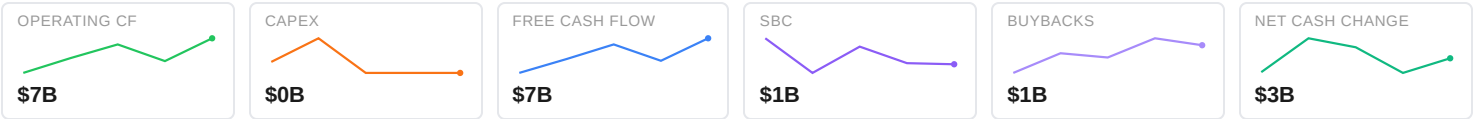
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+152.8%	+84.3%	+197.6%	-20.0%	+16.0%
Gross profit	+199.7%	+94.1%	+214.9%	-21.0%	+7.3%
Operating income	+117.6%	-321.4%	-240.5%	+35.0%	+25.6%
Net income	+1071.3%	-206.6%	-348.9%	-9.3%	+1.2%

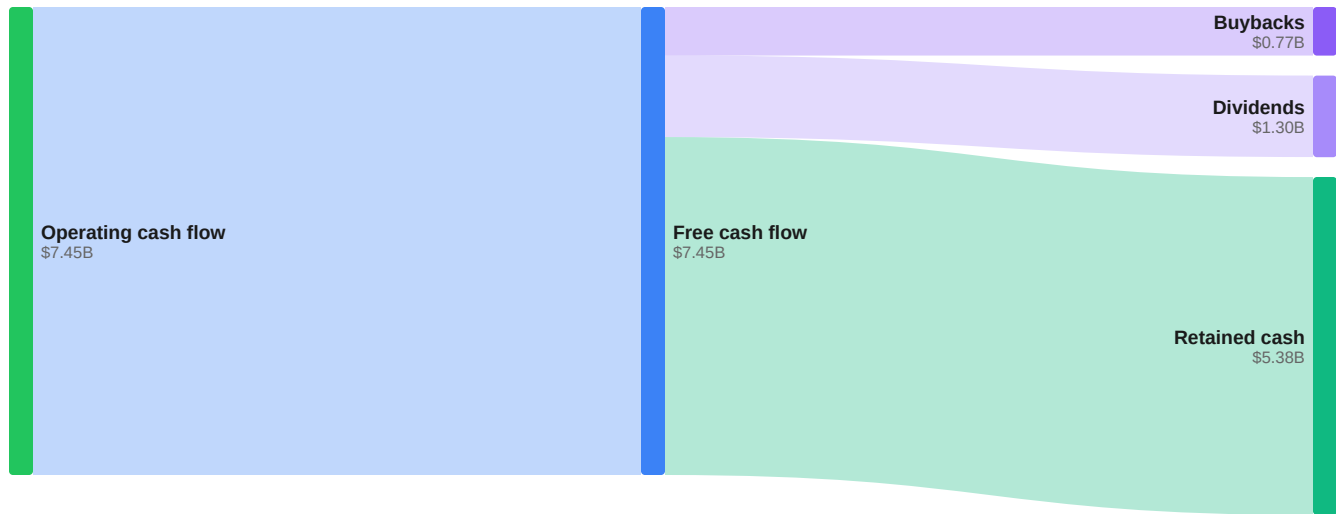
20 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	6.0	11.0	32.6	26.1	30.3	
Cost of revenue	0.8	0.9	1.0	1.1	3.5	
Gross profit	5.2	10.0	31.6	25.0	26.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	3.2	1.7	2.6	2.6	3.5	
Operating income	2.0	-4.4	6.1	8.3	10.4	
EBITDA	5.8	-3.5	6.6	8.8	10.5	
D&A	0.0	0.5	0.8	1.1	1.0	
Pretax income	4.9	-4.2	5.6	7.4	7.7	
Income tax	0.6	-0.7	-0.9	1.1	0.8	
Net income	1.8	-2.0	4.9	4.4	4.5	
Diluted EPS (\$)	7.32	-3.43	8.28	7.33	7.26	
Diluted shares (M)	237	585	589	604	608	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

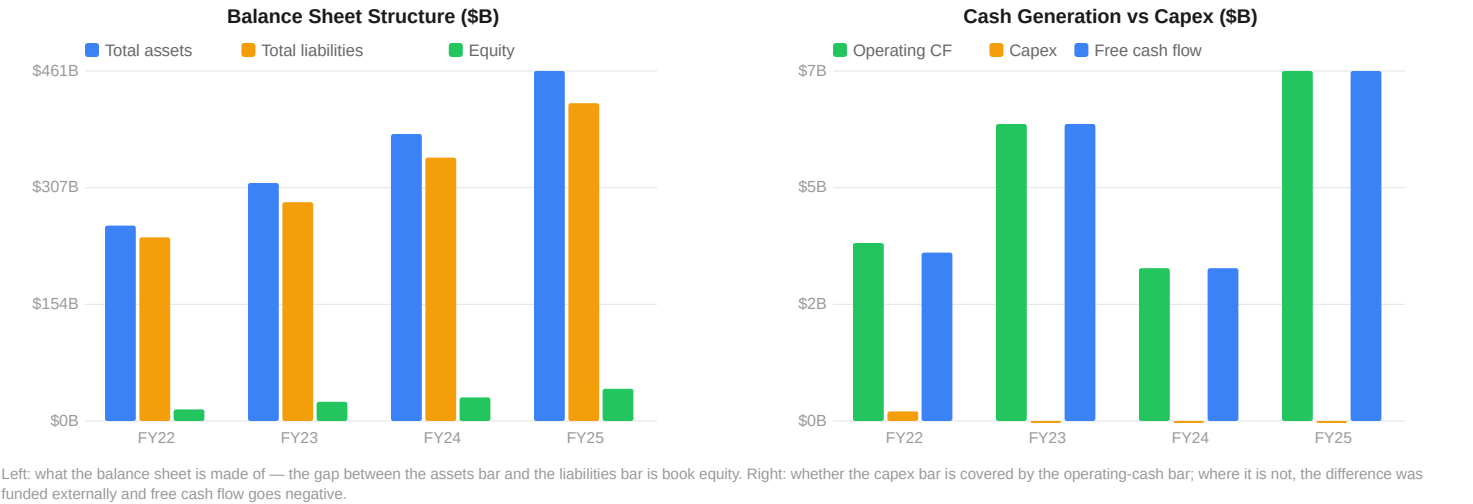
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	9.5	15.9	16.2	19.2	
ST investments	117.9	154.3	189.8	228.8	
Receivables (net)	4.8	4.6	8.8	10.9	
Total current assets	133.9	176.6	215.7	260.4	
PP&E (net)	0.9	0.0	0.0	0.0	
Goodwill + intangibles	4.3	4.3	4.3	5.9	
Total assets	257.2	313.5	377.9	460.9	
Accounts payable	3.0	3.3	3.6	3.9	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	173.6	204.7	253.6	315.9	
Total current liabilities	184.3	216.4	269.6	331.9	
Long-term debt	6.5	8.1	10.6	13.4	
Total liabilities	241.8	288.2	346.9	418.4	
Shareholders' equity	15.4	25.2	31.0	42.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(3.5)	4.9	1.7	3.4	
D&A	0.5	0.8	1.1	1.4	
Stock-based compensation	0.5	1.0	0.7	0.7	
Working capital change	5.9	3.4	2.1	6.2	
Operating cash flow	3.8	6.3	3.3	7.5	
Capital expenditures	(0.2)	0.0	0.0	0.0	
Investing cash flow	(23.4)	(42.4)	(61.8)	(61.2)	
Buybacks	(0.6)	(0.6)	(0.9)	(0.8)	
Dividends paid	(1.0)	(1.0)	(1.2)	(1.3)	
Debt issuance / (repay)	1.7	1.1	2.7	2.6	
Financing cash flow	28.7	42.6	58.0	57.3	
Free cash flow	3.6	6.3	3.3	7.5	

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21 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	70.3%	-39.6%	48.0%	28.3%	22.1%	9%	
ROA	6.8%	-1.4%	1.7%	1.3%	1.1%	0.4%	
ROIC	10.5%	3.1%	-4.8%	-4.0%	-4.4%	1.0%	
Gross margin	86.9%	91.5%	96.9%	95.6%	88.5%	84.5%	
Operating margin	33.2%	-39.9%	18.8%	31.8%	34.4%	24.1%	
Net margin	30.9%	-17.9%	15.0%	16.9%	14.8%	5.2%	
EBITDA margin	97.4%	-31.9%	20.4%	33.9%	34.6%	26.3%	
FCF margin	16.8%	34.5%	-36.7%	12.5%	17.8%	—	
VALUATION							
P/E	8.97	-17.12	10.95	22.19	19.64	24.0	
P/B	4.34	5.32	3.87	5.69	3.77	3.1	
P/S	2.77	3.22	1.67	3.76	2.90	1.82	
P/FCF	16.47	9.32	-4.54	30.19	16.31	8.2	
EV/EBITDA	5.05	23.93	-16.21	-10.98	-13.49	5.5	
EV/Revenue	4.92	-7.74	-3.30	-3.72	-4.84	1.5	
Earnings yield	11.1%	-5.8%	9.1%	4.5%	5.1%	2.86%	
FCF yield	6.1%	10.7%	-22.0%	3.3%	6.1%	12.21%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.63	0.73	0.82	0.80	0.78	3.21	
Quick ratio	0.63	0.73	0.82	0.80	0.78	3.21	
Debt / equity	3.75	1.08	0.58	0.61	0.57	0.65	
Debt / assets	46.5%	2.8%	2.6%	2.8%	2.9%	2.8%	
Net debt / EBITDA	2.21	33.88	-24.39	-22.08	-21.58	-1.38	
Interest coverage	6.35	-18.48	22.65	22.93	28.98	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.22	0.08	0.11	0.08	0.07	0.07	
Receivables turnover	11.90	4.13	6.93	3.90	3.07	37.3	
DSO (days)	31	88	53	94	119	10	
DPO (days)	243	1522	1122	1113	391	—	
Cash conversion cycle	-213	-1434	-1069	-1020	-272	10	
GROWTH (YoY)							
Revenue growth	152.8%	84.3%	197.6%	-20.0%	16.0%	—	
Net income growth	1456.7%	-212.4%	340.9%	-10.9%	1.2%	—	
EPS growth	1345.0%	-147.4%	333.6%	-11.2%	0.4%	—	
FCF growth	159.6%	279.2%	-416.3%	127.1%	65.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.47	-3.54	8.27	7.34	7.37	3.17	
Book value / share	15.43	11.39	23.37	28.61	38.40	70.07	
Revenue / share	24.24	18.81	54.32	43.31	49.84	60.73	
FCF / share	4.07	6.50	-19.94	5.39	8.88	13.49	
Cash / share	5.62	218.48	283.27	341.59	408.05	45.30	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.8%	1.8%	1.0%	0.9%	0.9%	1.81%	
Altman Z-Score	1.34	-0.16	0.14	0.16	0.10	0.3	
Piotroski F-Score	5	5	7	2	4	6/9	
Beneish M-Score	-2.51	1.54	-1.68	-0.22	-1.97	-2.02	

22 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	0.3	Distress (<1.81)	Distress	
Income quality	2.64	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.02	Elevated	vs -2.22 threshold	

23 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.34	Revenue stability	0.80
Interest burden		0.83	Earnings stability	0.27
Operating margin		30.0%	Earnings persistence	0.95
Asset turnover		0.07×	Revenue CAGR 3y	8.4%
Financial leverage		22.65×	EPS CAGR 3y	20.7%
= ROE		14%	FCF CAGR 3y	—

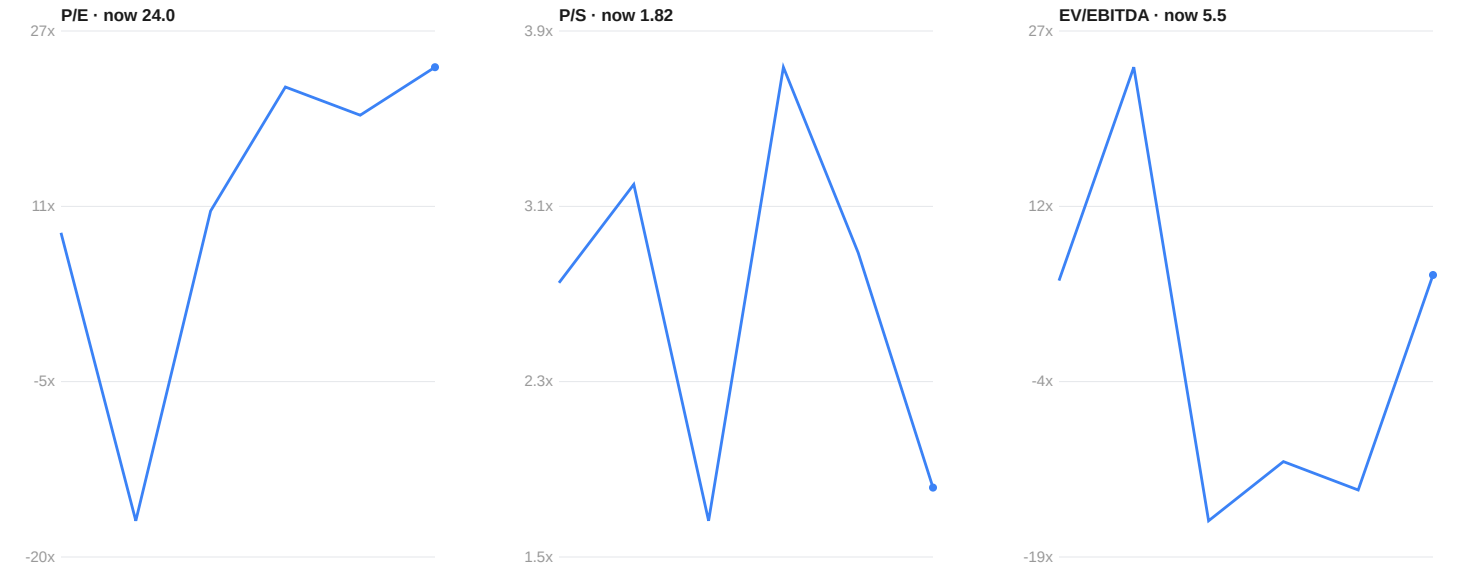
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.81%	DIVIDEND YIELD 1.94%	TOTAL SHAREHOLDER RETURN 3.20% cash yield	SBC / REVENUE 2.5% dilution pressure
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24 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



25 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BAM	\$72.4B	26.3	10%	52.9%	+26.5%	4/9	-15.6%
KKR	\$77.4B	25.7	11%	12.4%	+30.7%	8/9	-26.5%
BN	\$81.7B	65.2	3%	1.8%	+2.2%	6/9	-16.3%
STT	\$45.5B	13.3	12%	18.0%	+2.2%	6/9	+46.7%
AMP	\$44.2B	11.9	63%	22.2%	+9.0%	5/9	—
ARES	\$36.9B	49.0	15%	10.5%	+45.4%	6/9	—
BX	\$122.7B	23.7	41%	25.8%	+28.6%	7/9	—
NTRS	\$30.3B	14.1	17%	18.8%	+3.1%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

26 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

28 Analysts



MEAN TARGET (QTR) \$136.00 2 targets	TARGET VS. PRICE +22.8% last-quarter mean	NEXT REPORT 2026-11-03 street \$2.21	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$22.92B	\$23.30B / \$22.58B	\$8.68	\$8.77 / \$8.38	11
FY2027	\$26.80B	\$27.89B / \$25.37B	\$10.65	\$10.92 / \$10.30	11
FY2028	\$30.13B	\$30.74B / \$29.38B	\$12.25	\$14.54 / \$9.78	3

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27 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$127.00	+14.6%	1
Last Quarter	\$136.00	+22.8%	2
Last Year	\$150.86	+36.2%	7
All Time	\$114.37	+3.2%	45

Rolling mean of published targets vs. last close \$110.78. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF4/5ROE3/5ROA2/5DEBT/EQ3/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

28 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

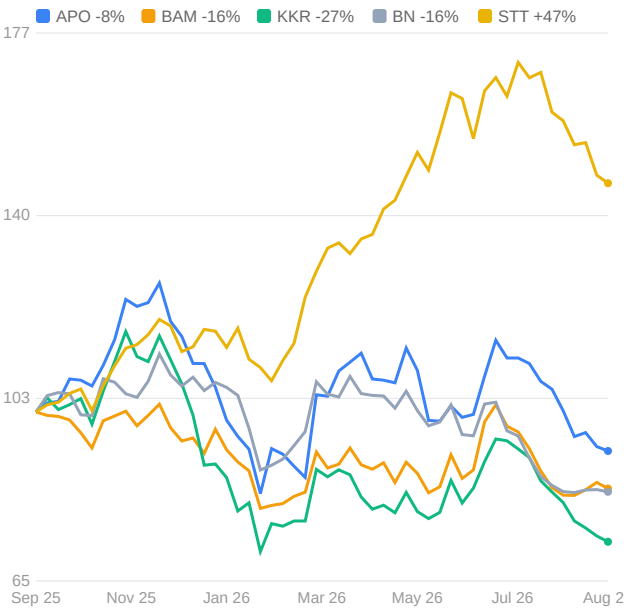
APO -8.0% vs S&P 500 +15.9% — spread -23.8pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$117.68	-6.90	-5.86%	Below
SMA 50	\$126.49	-15.71	-12.42%	Below
SMA 200	\$124.88	-14.10	-11.29%	Below
EMA 9	\$114.65	-3.87	-3.38%	Below
EMA 21	\$118.01	-7.23	-6.13%	Below
EMA 50	\$122.45	-11.67	-9.53%	Below
EMA 200	\$126.18	-15.40	-12.20%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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29 TECHNICAL POWER SCORE

EDGE · site engine · 14/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -71

1 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

10

0

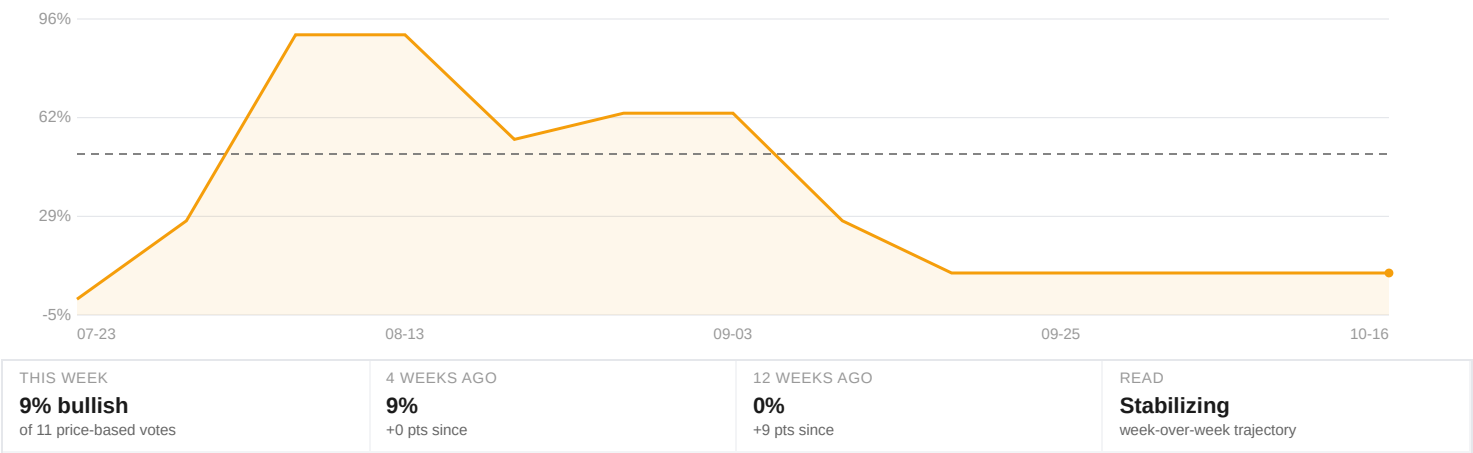
19

0

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



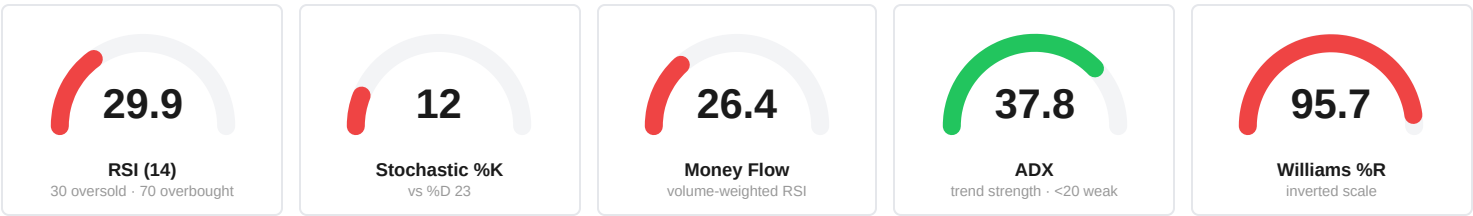
INDICATOR VOTE GRID

1 bull / 21 bear

● Price vs SMA 20	\$117.68	● Price vs SMA 50	\$126.49	● Price vs SMA 200	\$124.88
● EMA 9/21 Cross	114.7/118.0	● SMA 50/200	Golden	● ADX Direction	ADX 38
● Supertrend	\$124	● Parabolic SAR	\$118	● SMA Slope	-0.760
● RSI	29.9	● Stochastic K/D	12/23	● StochRSI K/D	26/46
● Williams %R	-96	● CCI	-112	● TSI vs Signal	-31.6
● CMO	-40.1	● ROC	-2.84%	● OBV Signal	Distrib
● Chaikin MF	-0.200	● MFI	26	● Force Index	-4M
● Elder Ray Bull	-3.35				

INDICATOR GAUGES

site technicals-tab style



30 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$112.08 / \$113.89 / \$115.90	S1 / S2	\$110.07 / \$108.26
Bollinger (20,2)	\$109.07 – \$126.29	Squeeze	Off
52-wk range	\$99.56 – \$152.67	Off 52-wk high	-27.4%
ATR (14)	\$3.80 (3.4%)	Historical vol	26.1%

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31 SEASONALITY — 15-YEAR AVERAGES live model · win rates shown

+5.0% Jan 67%	-0.1% Feb 47%	-3.6% Mar 25%	+3.1% Apr 53%	+2.0% May 53%	+2.7% Jun 60%	+3.5% Jul 67%	-0.2% Aug 40%	-1.0% Sep 47%	+4.1% Oct 67%	+5.1% Nov 67%	+1.4% Dec 53%
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Sample: 15 years — treat short histories as suggestive, not statistical.

32 RISK INDICATORS computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	APO	S&P 500
Weekly volatility (σ , 1y)	5.09%	1.83%
Best / worst week (1y)	+19.5% / -9.8%	—
Max drawdown (5y, monthly)	-46.1%	—
1-week VaR (95%)	-7.6%	—
Beta (5y)	1.51	1.00

33 EQUITY WEATHER & MARKET REGIME EDGE · live weather engine

APO EQUITY WEATHER (LIVE)

STORMY · -49

Trend		-51
Momentum		-47
Volume		-52
Volatility		-60
Breadth		-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX 19.99 Normal	DOW THEORY Confirmed Bearish	SPY / QQQ TSI 7.2 / 4.7 trend strength	SECTOR STRENGTH 46/100 breadth average
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34 NEWS SENTIMENT — WEEKLY live Glauxie-scored feed



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35 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL	TREND	MOMENTUM	VOLUME
-48.7	-50.8	-47.4	-52.0
-31.7 vs industry	-41.0 vs industry	-40.4 vs industry	-52.0 vs industry

READING	APO	ASSET MANAGEMENT N=10,831	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-48.7	-17.0	-16.3	-20.5
Trend	-50.8	-9.8	-12.5	-21.3
Momentum	-47.4	-7.0	-4.4	-15.8
Volume	-52.0	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

36 EXECUTIVE COMPENSATION

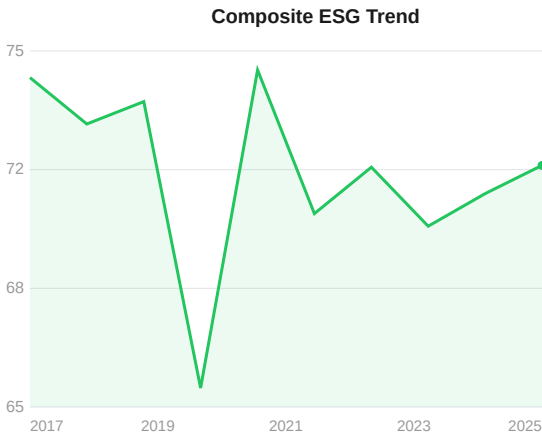
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
James Belardi, Executive Chairman and Chief	\$71.2M	5% equity+incentive
John Zito, Co-President of AAM	\$50.1M	54% equity+incentive
Whitney Chatterjee, Chief Legal Officer	\$14.3M	83% equity+incentive
Martin Kelly, Chief Financial Officer	\$13.8M	68% equity+incentive
Marc Rowan, Chief Executive Officer	\$0.9M	0% equity+incentive

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	71
Social	73
Governance	73
Composite ESG	73



38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-08-04	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	43 rows · 2011 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-01 to 2026-09-10	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.