

Becton, Dickinson and Company (BDX)

Healthcare / Medical - Instruments & Supplies · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$191.75	\$52.2B	\$195.99	57.8	46.1%	4%	7/9	+4.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.4M	\$127.59	2.51	4.5%	4%	2.2	-12.9%

Operating globally, Becton, Dickinson and Company (BD) is a prominent enterprise focused on the development, manufacturing, and distribution of a broad spectrum of medical technology. This includes essential medical supplies, sophisticated devices, advanced laboratory equipment, and critical diagnostic products. Its extensive customer base comprises healthcare providers, clinical institutions, medical researchers, pharmaceutical firms, and the general public around the world. The BD Medical division delivers a comprehensive suite of products primarily focused on medication management and drug delivery. This encompasses a variety of intravenous (IV) access solutions, such as peripheral and advanced catheters, central lines, acute dialysis catheters, and related vascular care items including needle-free connectors and closed-system drug transfer devices. It also provides essential injection equipment like hypodermic syringes, needles, anesthesia trays, enteral syringes, and sharps disposal systems. Additionally, this segment develops integrated systems for IV medication and infusion therapy, medication compounding workflow, automated dispensing, and supply chain optimization. Specialized products for diabetes management, including pen needles, along with prefillable drug delivery systems, are also key offerings. BD Life Sciences focuses on diagnostic and research tools, offering products for specimen and blood collection. This segment supplies automated systems for culturing blood and tuberculosis, molecular testing, microorganism identification, and drug susceptibility analysis. It also provides liquid-based cytology systems, rapid diagnostic assays, microbiology laboratory automation, and plated media. Furthermore, it offers advanced solutions for cell analysis, including fluorescence-activated cell sorters and analyzers, antibodies, kits, and reagent systems. These are crucial for single-cell gene expression analysis, as well as for clinical oncology, immunological, and transplantation diagnostics and monitoring. Finally, the BD Interventional segment delivers specialized products for surgical and interventional procedures. Its portfolio includes solutions for hernia and soft tissue repair, biological and bioresorbable grafts, and biosurgery, alongside other surgical products. This segment also addresses surgical infection prevention, provides a range of surgical and laparoscopic instrumentation, offers peripheral intervention products, and supplies urology and critical care devices. Established in 1897, the company maintains its headquarters in Franklin Lakes, New Jersey.

SECTOR Healthcare INDUSTRY Medical - Instruments & Supplies EXCHANGE NYSE MARKET CAP \$52.2B EMPLOYEES 72,000 (SEC-filed) CEO Thomas E. Polen Jr.
IPO 1973-02-21 COUNTRY US
1 Becton Drive, Franklin Lakes, NJ 07417-1880 · Tel 201 847 6800 · [bd.com](https://www.bd.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

43 / 100

Street mean **\$188.33** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

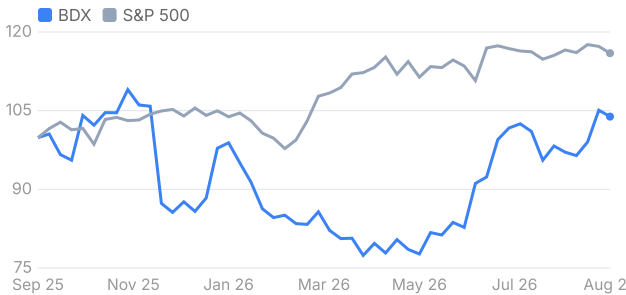
ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

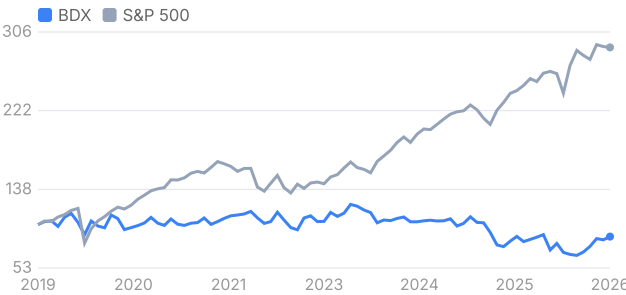
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **BDX +4.0%** · **S&P 500 +15.9%** · spread **-11.9pp**



7 Years vs S&P 500 · **BDX -12.9%** · **S&P 500 +189.9%** · spread **-202.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

43

OF 100

Score Breakdown

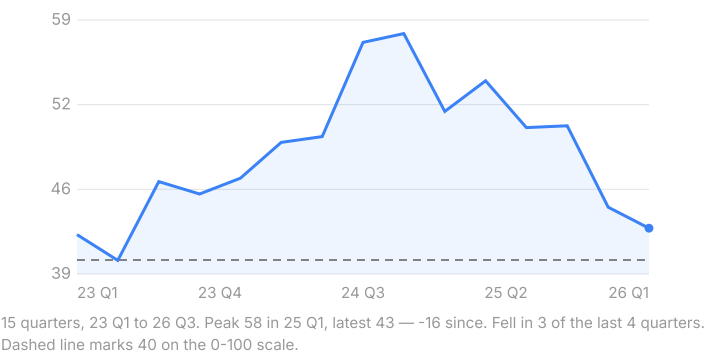
Profitability	33/100
Growth	18/100
Momentum	53/100
Quality	68/100
Earnings Quality	80/100
Balance Sheet	42/100
Value	43/100
Risk (safety)	50/100
Overall	42.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
RMD	82
MDLN	43
WST	72
ISRG	80
HOLX	56
SOLV	37
BDX	43

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

43 / 100

IS Score 42.6 / 100 · -15.6 from peak of 58

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 80 / 100 · Power +60 · 20 of 22 indicator votes bullish

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 43, price structure 80 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 42.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 51 → 51 → 44 → 43	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

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6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 382 up / 403 down net -21 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSIDER ACTIVITY

live Form 4 data

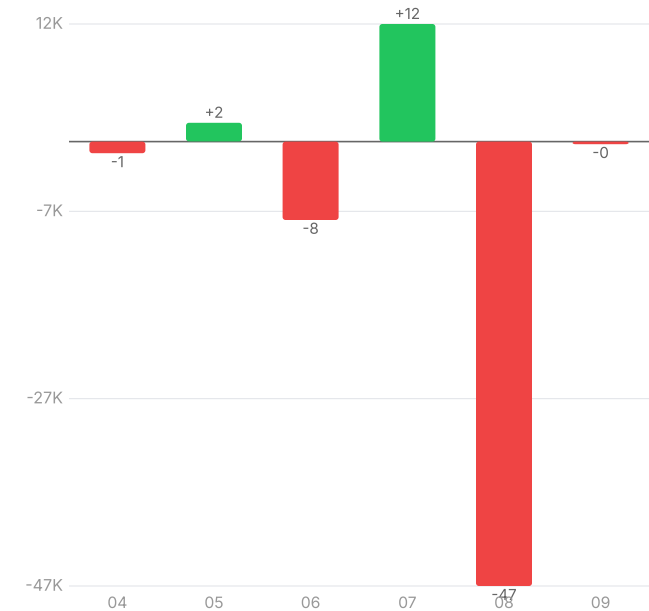
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Feld Michael	EVP, Chief Revenue Officer	2026-09-28	SELL	76	\$0.01M	19,644
Roque Vitor	EVP & Chief Financial Officer	2026-09-02	TAX W/H	190	—	8,041
Feld Michael	EVP, Chief Revenue Officer	2026-08-26	SELL	165	\$0.03M	19,720
Feld Michael	EVP, Chief Revenue Officer	2026-08-20	TAX W/H	1,049	—	19,885
Polen Thomas E Jr	director, Chairman, CEO and President	2026-08-13	EXERCISE	43,278	\$7.24M	153,441
Polen Thomas E Jr	director, Chairman, CEO and President	2026-08-13	D-Return	39,126	\$7.24M	114,315
Polen Thomas E Jr	director, Chairman, CEO and President	2026-08-13	SELL	4,152	\$0.77M	110,163
Polen Thomas E Jr	director, Chairman, CEO and President	2026-08-13	EXERCISE	43,278	\$7.24M	0

8 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	13	12,244	\$2.1M	Counted
M — Exercises (paired A/D)	2	63,487	\$9.8M	None — mechanics
F — Tax withholding	4	4,320	—	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$2.1M 13 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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9 FORM 144 PLANNED-SALE PIPELINE				live EDGAR data
FILED	FILER	SHARES REGISTERED	EST. PROCEEDS	
2026-09-28	Michael Feld	76	\$0.0M	
2026-08-26	Michael Feld	165	\$0.0M	
2026-08-20	Richard Byrd	1,330	\$0.2M	
2026-08-13	Thomas Polen	4,152	\$0.8M	
Trailing 12 mo	27 filings	44,332	\$8M	

10 13D / 13G STAKES					COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES	
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	5.40%	15.0M sh	
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.40%	15.4M sh	
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.51%	21.4M sh	
2026-01-30	SCHEDULE 13G/A	The Vanguard Group	12.85%	36.7M sh	

11 CONGRESSIONAL TRADING						EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED	
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09	
Thomas H. Kean	House	SELL	\$1,001 - \$15,000	2026-05-21	2026-06-19	
Thomas Kean	House	SELL	\$1,001 - \$15,000	2026-05-21	2026-06-19	
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2024-02-15	2024-03-15	
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2024-02-15	2024-03-14	
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2024-02-15	2024-03-14	
HOUSE 12-MO 8 trades 2 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag		

12

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 0	13F SHARES 0M 0.0% of shares out	NEW / CLOSED 0 / 0 positions, QoQ	INCREASED / REDUCED 0 / 0 positions, QoQ
PUT/CALL (13F) — option positions	FREE FLOAT 99.8% 272M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Fort Washington Investment Advisor	1.1M	\$199M
Davenport & Co Llc	607,325	\$109M
Avity Investment Management Inc.	209,385	\$37M
Auto-Owners Insurance Co	182,355	\$33M
Cacti Asset Management Llc	180,296	\$33M
Cardinal Capital Management, Inc.	177,450	\$32M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

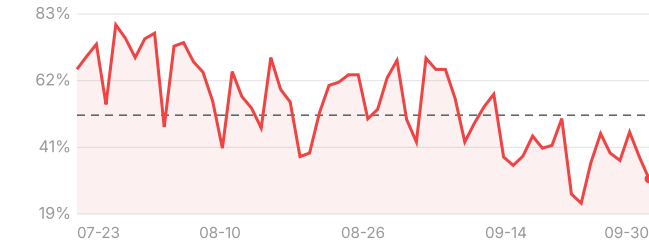
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.5B
VSMPX	0.1%	\$1.5B
VTSAX	0.1%	\$1.5B
VTI	0.1%	\$1.5B
VFIAX	0.1%	\$1.3B
VFFSX	0.1%	\$1.3B

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13 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

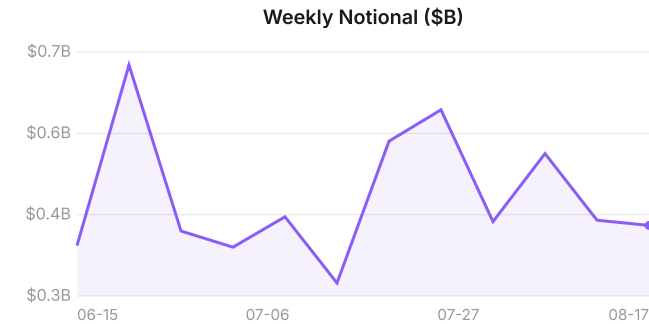


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 30.7% 2026-10-15	20-DAY AVG 40.5% 50-day 51.1%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 29% · N: 52% · B: 54% latest session
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14 DARK POOL ACTIVITY

EDGE · live ATS data

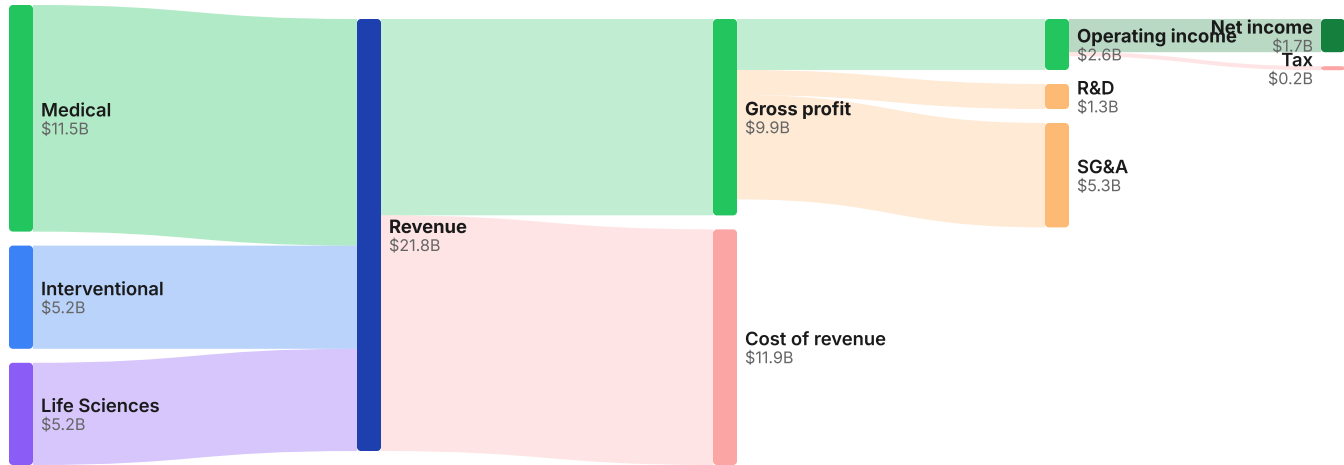


Where BDX Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.1M	39 sh
Ubsa Ubs Ats	2.6M	51 sh
Ebxl Level Ats	1.8M	29 sh
Sgmt Sigma X2	1.8M	40 sh
Mlix Instinct X	1.2M	63 sh
Mspl Ms Pool (Ats- 4)	1.0M	145 sh

15 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Becton, Dickinson and Company revenue goes. All values FY2025 filings, live.

16 GEOGRAPHIC REVENUE

live segmentation

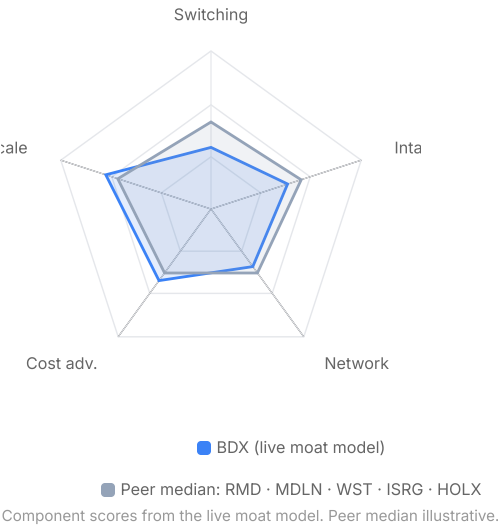
REGION	REVENUE	SHARE
UNITED STATES	\$12.8B	59%
Europe	\$4.7B	22%
Asia	\$3.1B	14%
Others Country	\$1.2B	6%

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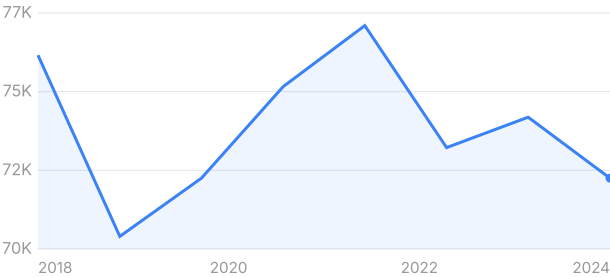
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



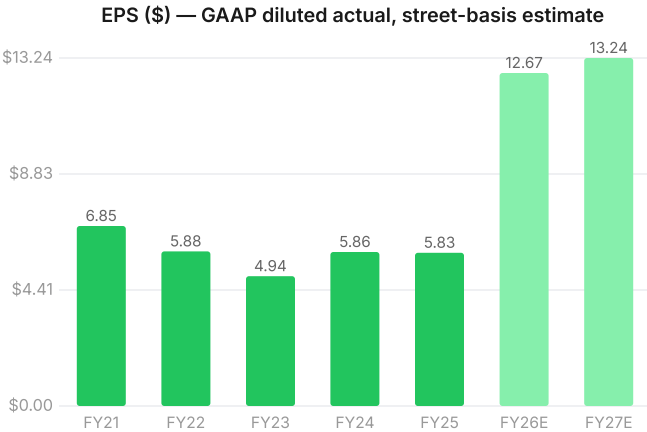
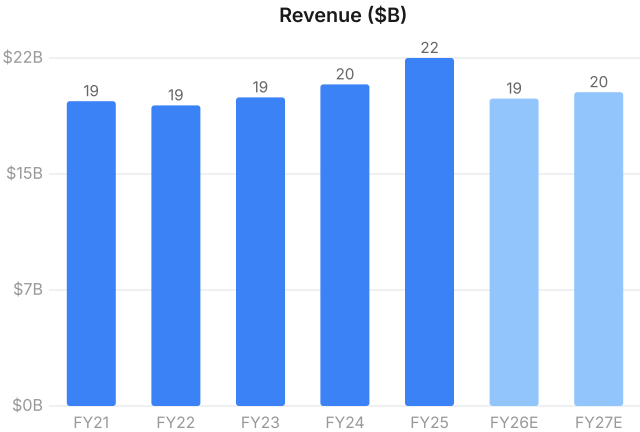
18 CORPORATE INFORMATION — KEY OFFICERS

72,000 employees

OFFICER	TITLE
Thomas E. Polen Jr.	President, Chief Executive Officer & Chairman
Michael C. Feld	Executive VP & Chief Revenue Officer
Vitor Roque	Executive Vice President & Chief Financial Officer
Manish Sinha	Executive Vice President & Chief People Officer

19 REVENUE & EPS — HISTORY AND ESTIMATES

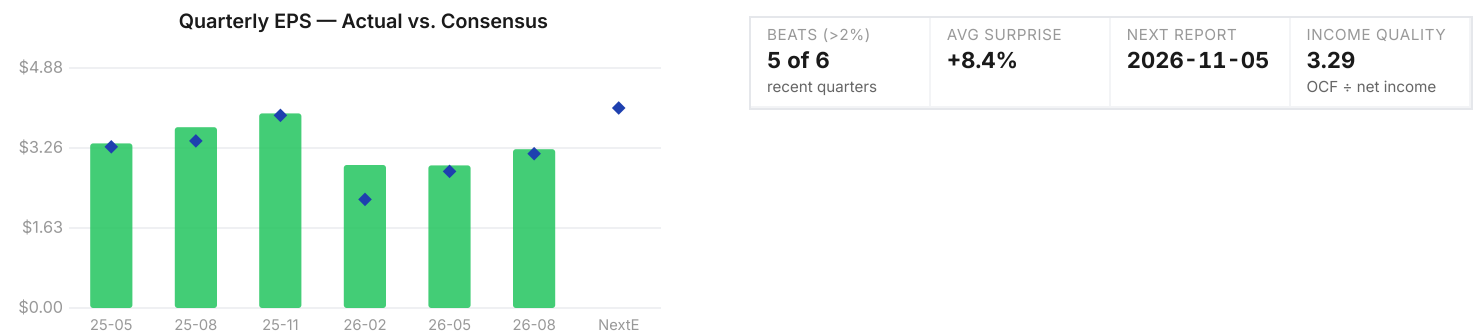
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES live data



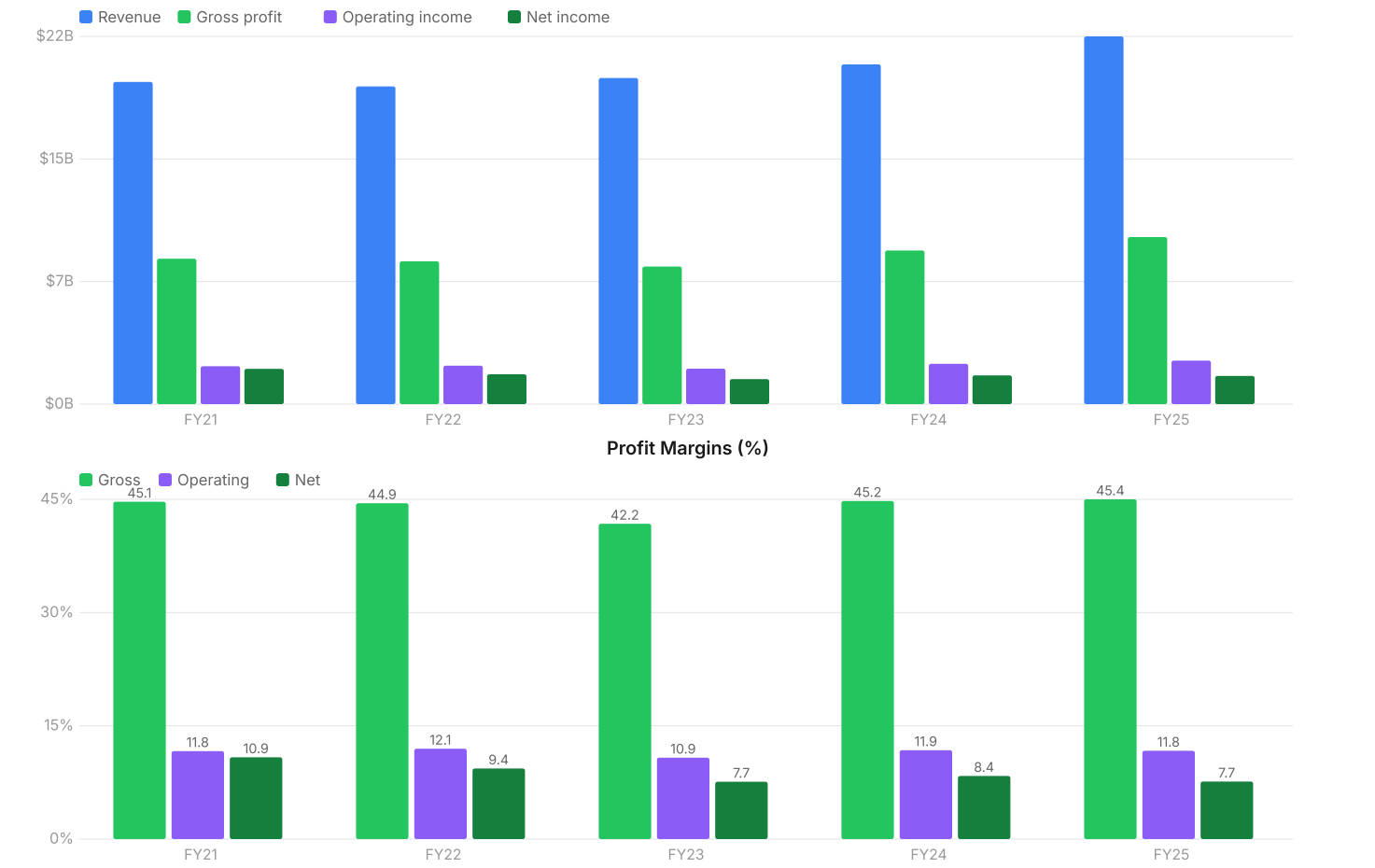
21 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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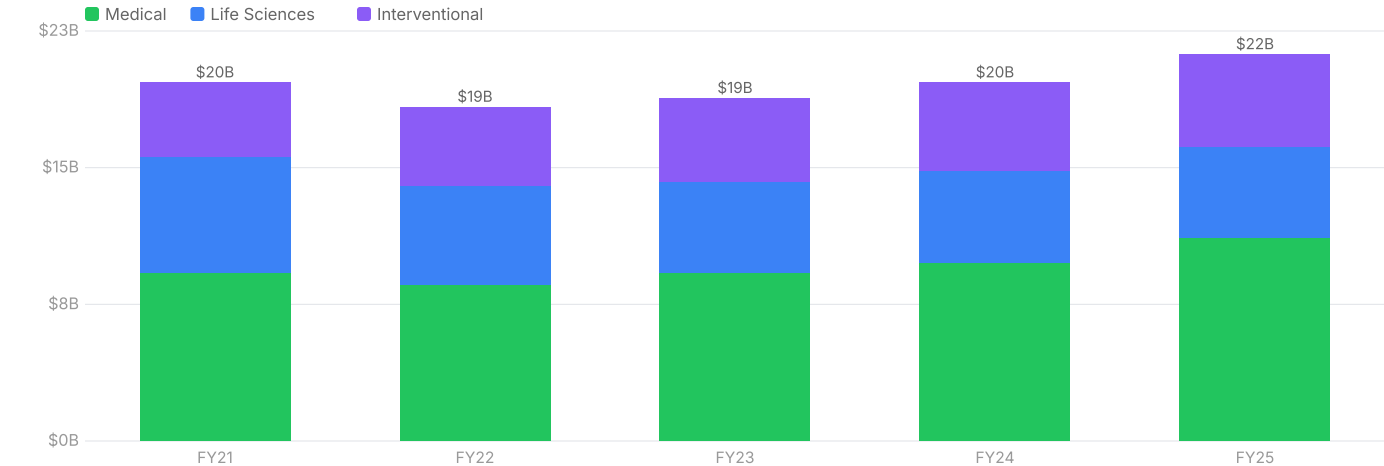
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+19.0%	-1.4%	+2.7%	+4.2%	+8.2%
Gross profit	+27.0%	-1.8%	-3.6%	+11.7%	+8.8%
Operating income	+146.7%	+1.4%	-7.5%	+13.5%	+7.6%
Net income	+139.4%	-15.0%	-16.6%	+14.9%	-1.6%

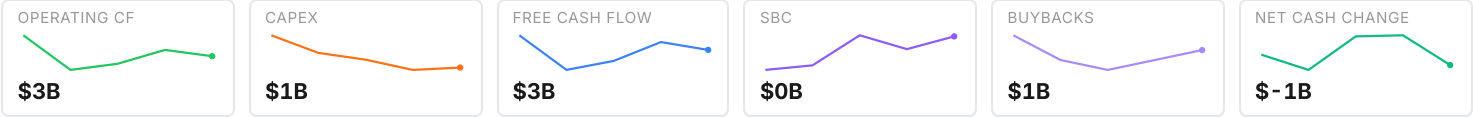
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	19.1	18.9	19.4	20.2	21.8	
Cost of revenue	10.5	10.4	11.2	11.1	11.9	
Gross profit	8.6	8.5	8.2	9.1	9.9	
R&D expense	1.3	1.3	1.2	1.2	1.3	
SG&A expense	4.7	4.7	4.7	4.9	5.3	
Operating income	2.2	2.3	2.1	2.4	2.6	
EBITDA	4.4	4.4	4.4	4.8	5.0	
D&A	2.2	2.2	2.3	2.3	2.5	
Pretax income	1.7	1.8	1.7	2.0	1.9	
Income tax	0.1	0.1	0.1	0.3	0.2	
Net income	2.1	1.8	1.5	1.7	1.7	
Diluted EPS (\$)	6.85	5.88	4.94	5.86	5.83	
Diluted shares (M)	292	287	288	291	287	

CASH FLOW TRENDS

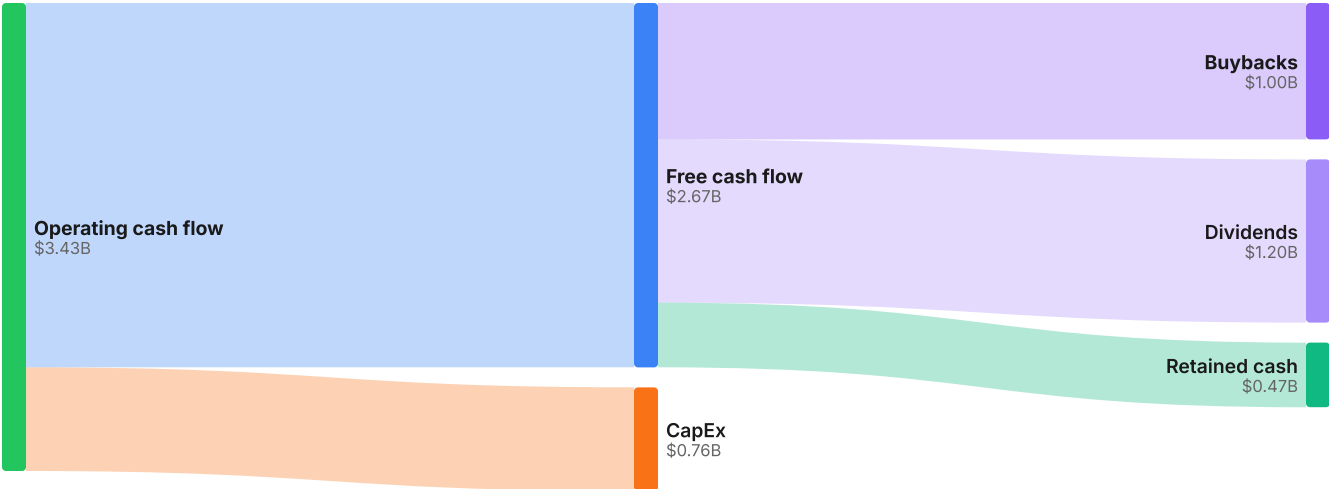
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

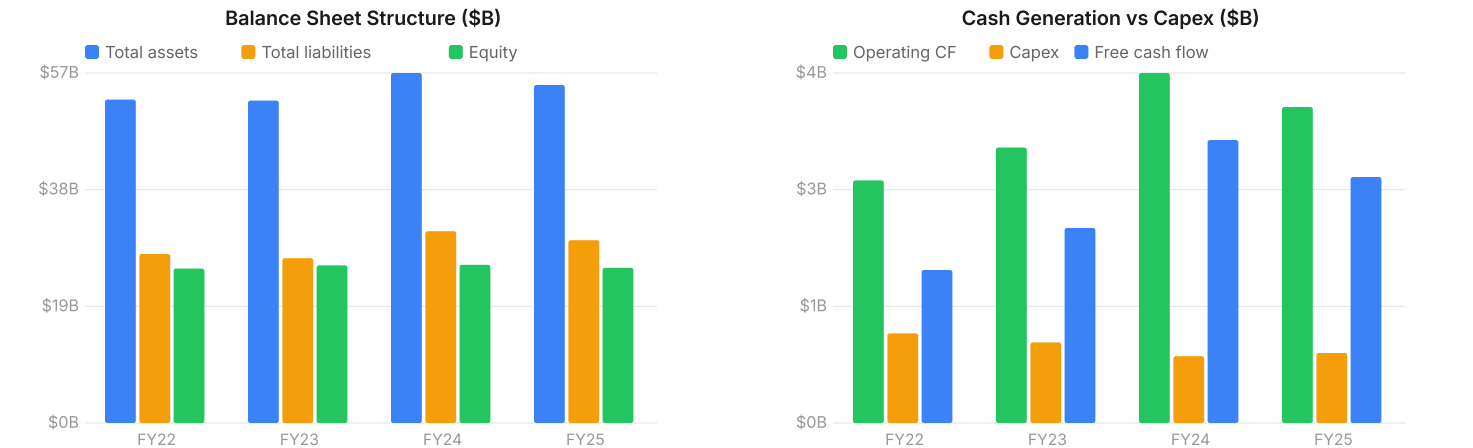
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.0	1.4	1.7	0.9	
ST investments	0.0	0.0	0.4	0.0	
Receivables (net)	2.2	2.5	3.0	3.0	
Total current assets	8.1	8.7	10.5	9.3	
PP&E (net)	6.0	6.6	6.8	7.0	
Goodwill + intangibles	36.9	35.5	37.4	36.0	
Total assets	52.9	52.8	57.3	55.3	
Accounts payable	1.7	1.6	1.9	2.0	
Short-term debt	2.2	1.1	2.2	1.6	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	7.8	6.6	9.0	8.3	
Long-term debt	13.9	14.7	17.9	17.6	
Total liabilities	27.7	27.0	31.4	29.9	
Shareholders' equity	25.3	25.8	25.9	25.4	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.8	1.5	1.7	1.7	
D&A	2.2	2.3	2.3	2.5	
Stock-based compensation	0.2	0.3	0.2	0.3	
Working capital change	(1.4)	(0.8)	0.3	(0.8)	
Operating cash flow	2.6	3.0	3.8	3.4	
Capital expenditures	(1.0)	(0.9)	(0.7)	(0.8)	
Investing cash flow	(3.2)	(0.7)	(5.5)	(0.8)	
Buybacks	(0.5)	0.0	(0.5)	(1.0)	
Dividends paid	(1.1)	(1.1)	(1.1)	(1.2)	
Debt issuance / (repay)	(0.1)	(0.7)	3.8	(1.3)	
Financing cash flow	(0.6)	(2.0)	2.1	(3.6)	
Free cash flow	1.7	2.1	3.1	2.7	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	8.8%	7.3%	5.8%	6.7%	6.5%	4%	
ROA	3.9%	3.3%	2.8%	3.1%	3.0%	1.9%	
ROIC	6.4%	5.2%	4.8%	5.0%	5.3%	3.7%	
Gross margin	45.1%	44.9%	42.2%	45.2%	45.4%	46.1%	
Operating margin	11.8%	12.1%	10.9%	11.9%	11.8%	9.8%	
Net margin	10.9%	9.4%	7.7%	8.4%	7.7%	4.5%	
EBITDA margin	23.0%	23.4%	22.7%	23.9%	22.7%	21.4%	
FCF margin	17.1%	8.8%	10.9%	15.2%	12.2%	—	
VALUATION							
P/E	30.81	33.91	48.88	39.54	31.85	57.8	
P/B	2.72	2.39	2.81	2.64	2.11	2.2	
P/S	3.23	3.20	3.74	3.38	2.45	2.51	
P/FCF	18.87	36.34	34.30	22.21	20.02	20.0	
EV/EBITDA	16.57	17.09	19.76	18.32	14.48	15.3	
EV/Revenue	4.00	3.99	4.49	4.27	3.29	3.3	
Earnings yield	3.2%	2.9%	2.0%	2.5%	3.1%	1.79%	
FCF yield	5.3%	2.8%	2.9%	4.5%	5.0%	4.99%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.33	1.04	1.31	1.17	1.11	0.87	
Quick ratio	0.92	0.63	0.81	0.74	0.64	0.51	
Debt / equity	0.74	0.64	0.62	0.78	0.76	0.69	
Debt / assets	32.7%	30.3%	30.1%	35.1%	34.7%	33.1%	
Net debt / EBITDA	3.18	3.41	3.28	3.81	3.70	3.61	
Interest coverage	5.50	5.48	4.68	4.85	4.07	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.37	0.35	0.37	0.37	0.39	0.41	
Receivables turnover	8.41	8.31	8.20	7.25	7.25	8.8	
DSO (days)	43	44	45	50	50	41	
DPO (days)	53	60	54	59	59	—	
Cash conversion cycle	84	88	96	110	110	149	
GROWTH (YoY)							
Revenue growth	16.6%	-5.5%	2.7%	4.2%	8.2%	—	
Net income growth	139.1%	-15.0%	-16.6%	16.3%	-2.8%	—	
EPS growth	143.0%	-14.4%	-18.3%	17.1%	-1.6%	—	
FCF growth	25.2%	-51.4%	27.4%	45.3%	-13.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.25	6.21	5.07	5.94	5.84	3.42	
Book value / share	82.04	88.22	88.13	89.09	88.43	88.86	
Revenue / share	69.18	65.85	66.18	69.44	76.06	75.84	
FCF / share	11.84	5.79	7.23	10.57	9.30	9.48	
Cash / share	7.95	3.54	4.87	7.44	2.99	2.58	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.7%	0.8%	0.0%	0.0%	1.9%	6.00%	
Altman Z-Score	2.22	2.21	2.57	2.23	2.06	2.2	
Piotroski F-Score	7	5	6	6	7	7/9	
Beneish M-Score	-2.70	-2.60	-2.31	-2.61	-2.66	-2.91	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	2.2	Grey zone	Grey	
Income quality	3.29	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.91	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.59	Revenue stability	0.53
Interest burden		0.75	Earnings stability	0.78
Operating margin		10.2%	Earnings persistence	0.83
Asset turnover		0.39×	Revenue CAGR 3y	3.0%
Financial leverage		2.12×	EPS CAGR 3y	-16.0%
= ROE		4%	FCF CAGR 3y	14.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 6.00%	DIVIDEND YIELD 2.07%	TOTAL SHAREHOLDER RETURN 10.23% cash yield	SBC / REVENUE 1.2% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

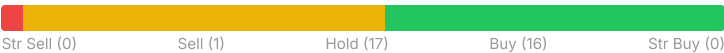
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
RMD	\$33.6B	22.9	24%	26.2%	+9.9%	7/9	-11.3%
MDLN	\$31.5B	41.8	3%	0.8%	—	4/9	-12.3%
WST	\$27.0B	48.8	19%	17.7%	+12.4%	9/9	+43.8%
ISRG	\$150.7B	48.2	17%	28.3%	+20.7%	7/9	-1.8%
HOLX	\$17.0B	30.3	11%	17.1%	+2.2%	6/9	—
SOLV	\$14.6B	10.4	34%	4.2%	-0.9%	7/9	—
BAX	\$13.1B	-12.4	-16%	4.3%	+5.4%	3/9	—
RGEN	\$11.1B	237.1	2%	2.5%	+16.5%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

34 Analysts



MEAN TARGET (QTR) \$188.33 6 targets	TARGET VS. PRICE -1.8% last-quarter mean	NEXT REPORT 2026-11-05 street \$4.07	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$19.30B	\$19.98B / \$19.12B	\$12.67	\$12.76 / \$12.08	8
FY2027	\$19.70B	\$20.38B / \$19.44B	\$13.24	\$13.80 / \$13.05	8
FY2028	\$20.47B	\$21.16B / \$20.18B	\$14.16	\$16.47 / \$11.84	2

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$165.00	-14.0%	1
Last Quarter	\$188.33	-1.8%	6
Last Year	\$178.85	-6.7%	18
All Time	\$200.49	+4.6%	39

Rolling mean of published targets vs. last close \$191.75. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

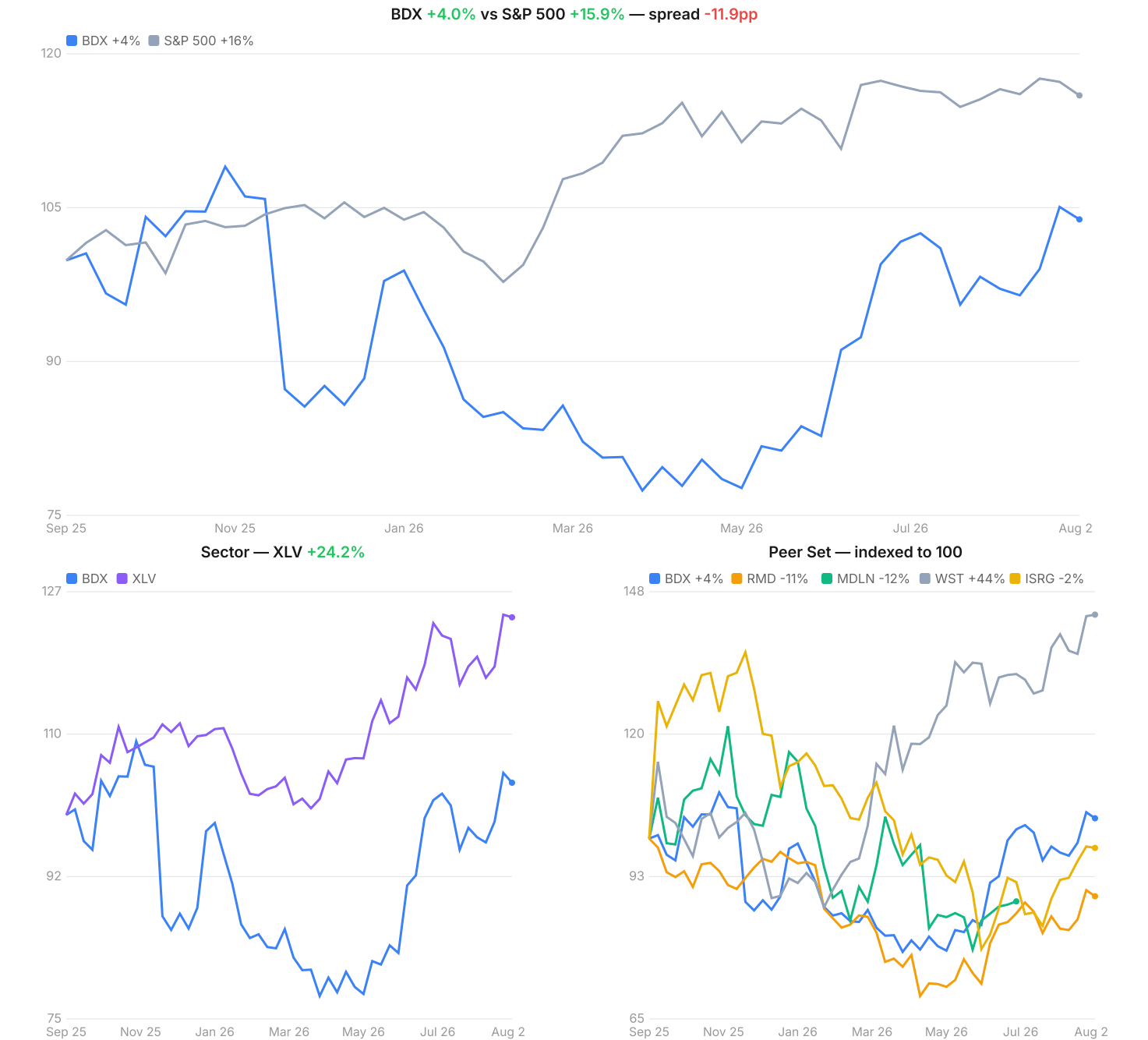
B

DCF5/5ROE2/5ROA4/5DEBT/EQ1/5P/E1/5P/B4/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$183.35	+8.40	+4.58%	Above
SMA 50	\$183.68	+8.07	+4.39%	Above
SMA 200	\$164.14	+27.61	+16.82%	Above
EMA 9	\$187.57	+4.18	+2.23%	Above
EMA 21	\$184.69	+7.06	+3.82%	Above
EMA 50	\$180.26	+11.49	+6.37%	Above
EMA 200	\$171.91	+19.84	+11.54%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 80/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +60

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

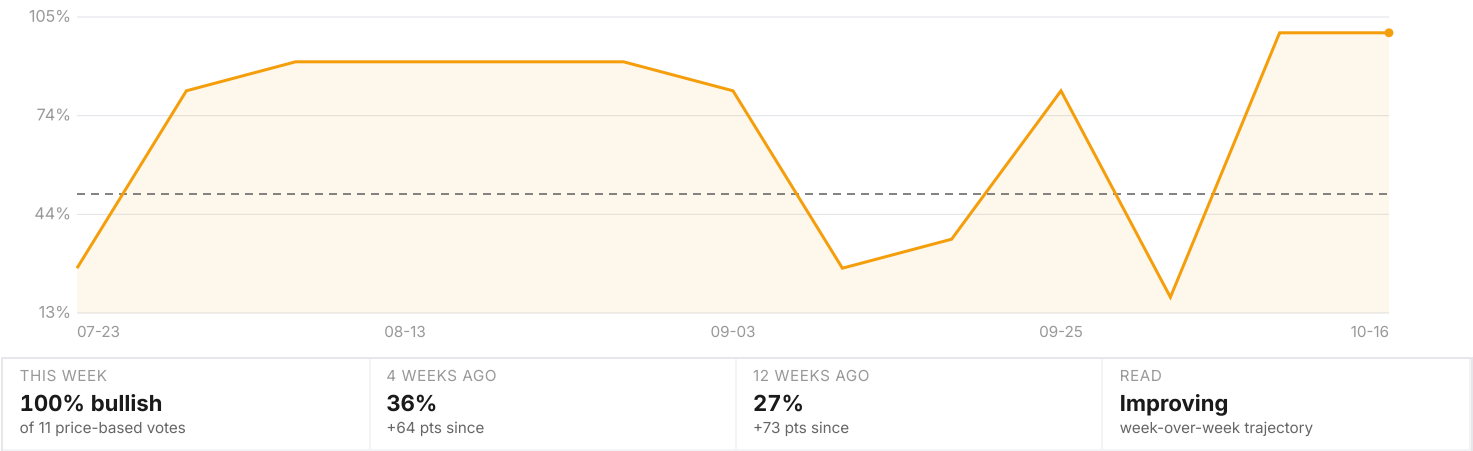
69

100

38

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



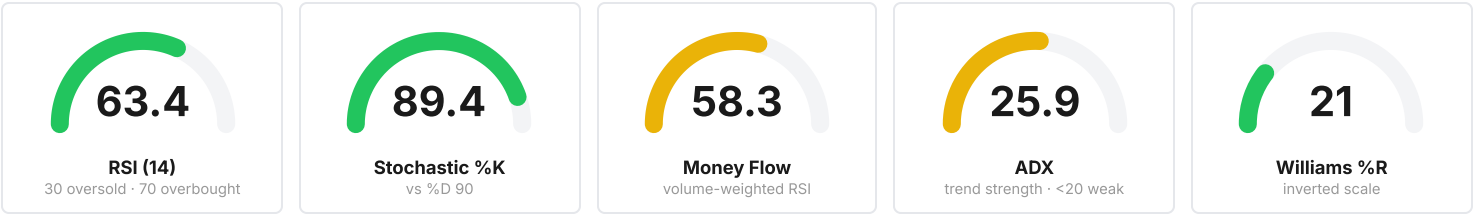
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$183.35	● Price vs SMA 50	\$183.68	● Price vs SMA 200	\$164.14
● EMA 9/21 Cross	187.6/184.7	● SMA 50/200	Golden	● ADX Direction	ADX 26
● Supertrend	\$180	● Parabolic SAR	\$180	● SMA Slope	0.530
● RSI	63.4	● Stochastic K/D	89/90	● StochRSI K/D	92/92
● Williams %R	-21	● CCI	191	● TSI vs Signal	16.6
● CMO	26.7	● ROC	8.34%	● OBV Signal	Accum
● Chaikin MF	0.170	● MFI	58	● Force Index	2M
● Elder Ray Bull	11.08				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$192.54 / \$195.56 / \$197.37	S1 / S2	\$190.73 / \$187.71
Bollinger (20,2)	\$174.44 – \$192.26	Squeeze	Off
52-wk range	\$140.11 – \$202.75	Off 52-wk high	-5.5%
ATR (14)	\$4.25 (2.2%)	Historical vol	22.6%

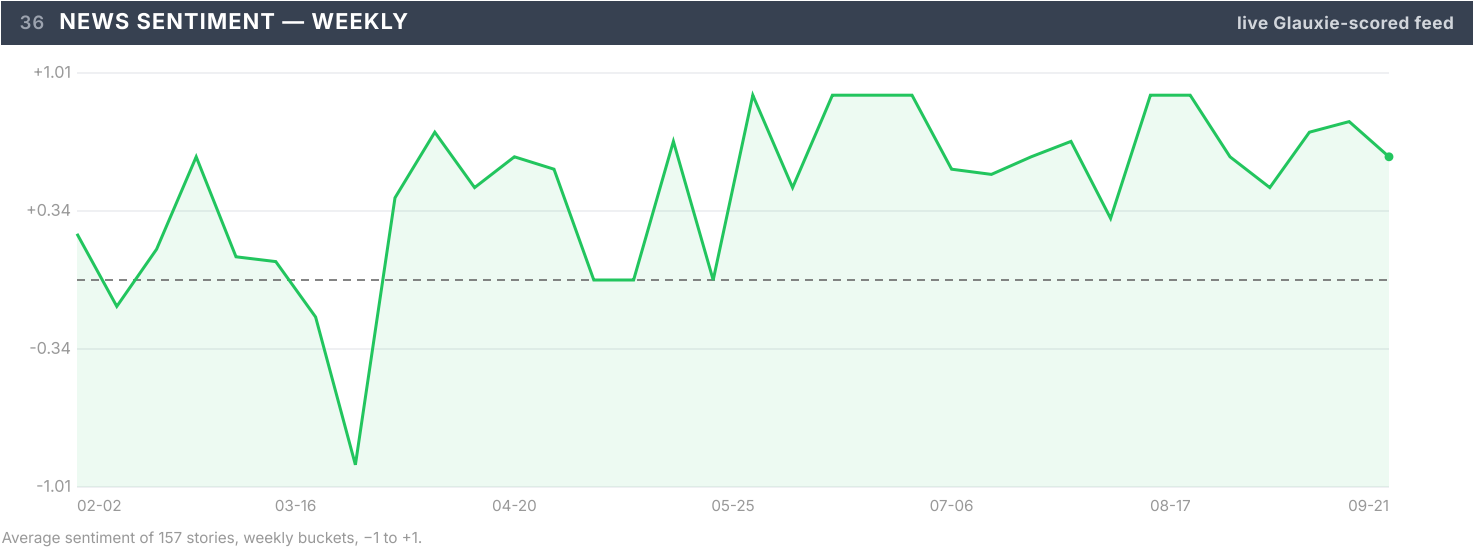
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33 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+3.1% Jan 60%	-1.5% Feb 50%	+0.3% Mar 52%	+0.5% Apr 55%	-0.7% May 40%	+1.4% Jun 65%	+2.4% Jul 75%	+0.2% Aug 60%	-0.9% Sep 45%	-0.1% Oct 55%	+2.3% Nov 75%	+2.0% Dec 80%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		BDX	S&P 500
Weekly volatility (σ , 1y)		4.43%	1.83%
Best / worst week (1y)		+10.6% / -17.3%	—
Max drawdown (5y, monthly)		-44.9%	—
1-week VaR (95%)		-5.4%	—
Beta (5y)		0.28	1.00

35 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
BDX EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
CLOUDY · +8		NEUTRAL
Trend	+43	VIX 19.99 Normal
Momentum	+59	DOW THEORY Confirmed Bearish
Volume	-41	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-30	



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +7.6 +17.9 vs industry	TREND +43.3 +42.6 vs industry	MOMENTUM +59.3 +60.5 vs industry	VOLUME -41.2 -58.3 vs industry
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READING	BDX	MEDICAL - INSTRUMENTS & SUPPLIES N=284	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+7.6	-10.3	-24.0	-20.5
Trend	+43.3	+0.7	-25.6	-21.3
Momentum	+59.3	-1.1	-28.5	-15.8
Volume	-41.2	+17.1	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

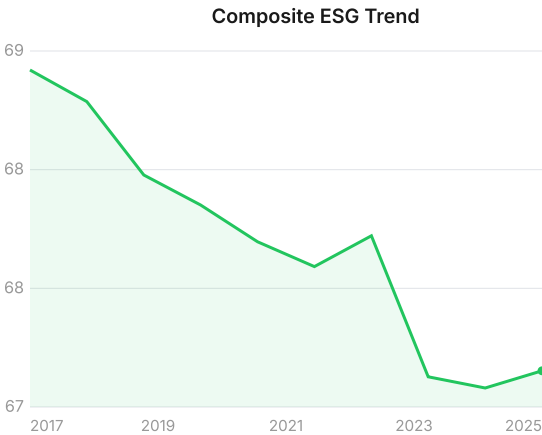
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Thomas E. Polen Chairman, Chief Executive Of	\$17.1M	69% equity+incentive
Christopher J. DelOrefice Executive Vice Pre	\$5.9M	66% equity+incentive
Michael C. Feld Executive Vice President, Ch	\$4.1M	53% equity+incentive
Michael D. Garrison Executive Vice President	\$3.6M	60% equity+incentive
Richard E. Byrd Executive Vice President and	\$3.4M	59% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	76
Social	63
Governance	63
Composite ESG	67



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-06	Earnings Release; Exhibits	2.02,9.01
2026-07-22	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-29	Regulation FD	7.01
2026-05-20	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-05-12	Other Events; Exhibits	8.01,9.01
2026-05-07	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-04-29	Bylaws Amendment; Exhibits	5.03,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-09-30 to 2028-09-30
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	not present for this symbol
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-27 to 2026-09-28
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-01-30 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.