

Brown-Forman Corporation (BF-B)

Consumer Defensive / Beverages - Wineries & Distilleries - New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$28.88	\$13.3B	\$31.92	18.8	60.7%	18%	8/9	+5.6%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	3.5M	\$22.61	3.41	18.4%	13%	4.3	-43.0%

Brown-Forman Corporation, along with its subsidiaries, operates globally within the alcoholic beverage industry. The company is actively involved in the production, distillation, bottling, international trade (importing and exporting), marketing, and sale of a diverse portfolio of alcoholic products. Its extensive offerings encompass a wide variety of spirits, wines, and whiskey products, including specialty whiskey spirits and flavored whiskey liqueurs. The range also features convenient ready-to-drink and ready-to-pour options, pre-mixed cocktails, vodkas, tequilas, champagnes, brandy, bourbons, and other liqueurs. These beverages are primarily marketed under prominent brands such as Jack Daniel's, Reserve, Old Forester, Coopers' Craft, Herradura, el Jimador, New Mix, Korbel Champagnes, Sonoma-Cutrer, Finlandia, GlenDronach, Benriach, Glenglassaugh, Chambord, Slane, and Fords Gin. Beyond beverage sales, Brown-Forman also engages in the sale of used barrels, bulk whiskey, and wine, in addition to offering contract bottling services. The company's distribution model involves reaching retail customers and end consumers through independent distributors or state governments, while directly supplying retailers, wholesalers, and provincial governments. With a history dating back to its founding in 1870, Brown-Forman Corporation is headquartered in Louisville, Kentucky, and conducts substantial operations across the United States, Germany, Australia, the United Kingdom, Mexico, and numerous other international markets.

SECTOR Consumer Defensive INDUSTRY Beverages - Wineries & Distilleries EXCHANGE NYSE MARKET CAP \$13.3B EMPLOYEES 4,900 (SEC-filed)
CEO Lawson E. Whiting IPO 1980-03-17 COUNTRY US
850 Dixie Highway, Louisville, KY 40210 · Tel 502 585 1100 · brown-forman.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

66 / 100

InsiderStreet publishes no price target

INSIDER CONSENSUS SIGNAL

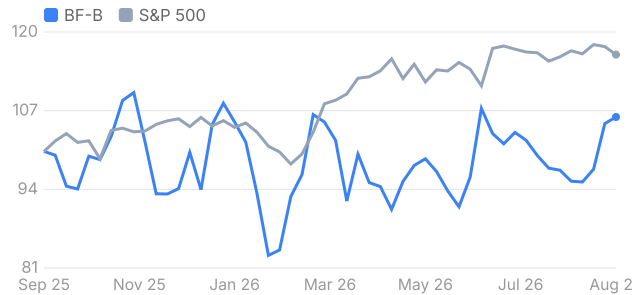
COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

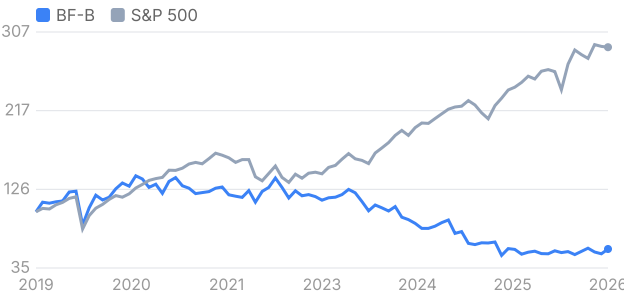
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **BF-B +5.6%** · **S&P 500 +15.9%** · spread **-10.2pp**



7 Years vs S&P 500 · **BF-B -43.0%** · **S&P 500 +189.9%** · spread **-232.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

66

OF 100

Score Breakdown

Profitability	74/100
Growth	29/100
Momentum	61/100
Quality	85/100
Earnings Quality	72/100
Balance Sheet	70/100
Value	64/100
Risk (safety)	100/100
Overall	65.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SJM	51
BJ	55
MKC	59
PFGC	52
HRL	46
COKE	62
BF-B	66

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

66 / 100

IS Score 65.9 / 100 · -2.9 from peak of 69

Quarter	Business Quality
23 Q1	69
23 Q2	67
23 Q3	49
23 Q4	49
24 Q1	49
24 Q2	52
24 Q3	52
24 Q4	52
25 Q1	52
25 Q2	61
25 Q3	58
25 Q4	49
26 Q1	52
26 Q2	52
26 Q3	58
26 Q4	61
27 Q1	66

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 90 / 100 · Power +80 · 21 of 22 indicator votes bullish

Date	Price Structure
07-23	-6%
08-13	106%
09-03	31%
09-25	31%
10-16	106%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 66 and price structure at 90 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 65.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 57 → 61 → 63 → 66	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 645 → now 599	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

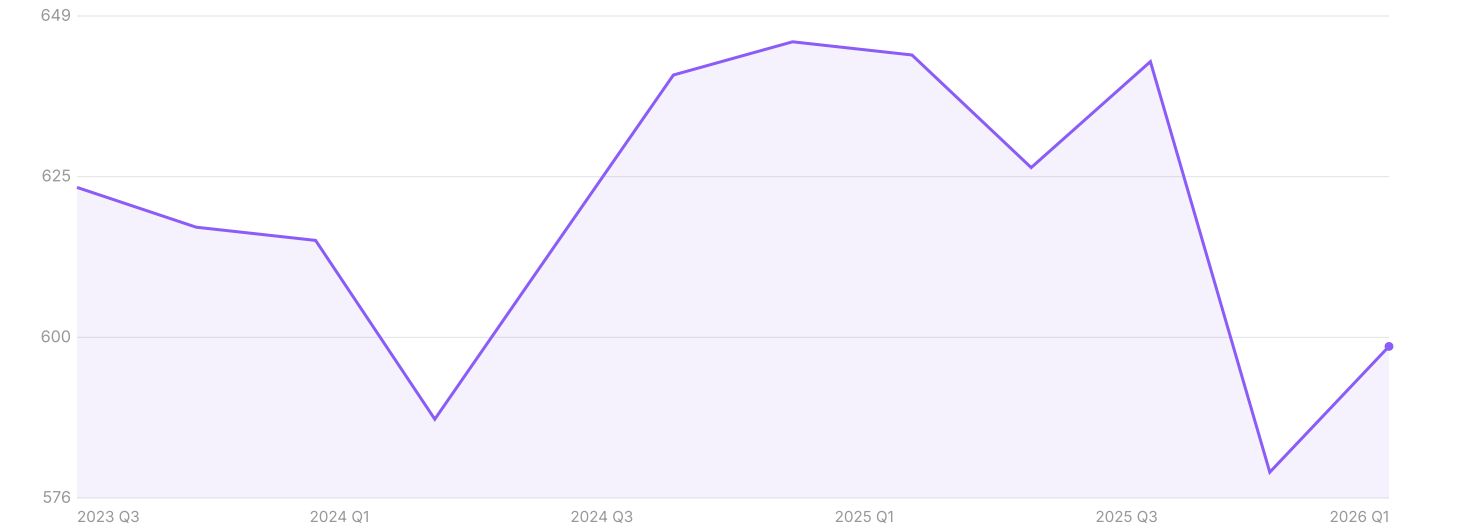
SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 515 up / 374 down net +141 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 645 · latest 599 (-46 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	599	201.5M	\$5.3B	43.9%
2026 Q1	580	202.3M	\$5.0B	44.1%
2025 Q4	642	220.1M	\$5.4B	48.0%
2025 Q3	626	215.5M	\$5.9B	47.0%
2025 Q2	643	197.0M	\$5.2B	42.9%
2025 Q1	645	198.0M	\$6.4B	43.2%
2024 Q4	640	185.0M	\$6.6B	40.3%
2024 Q3	614	187.3M	\$8.5B	40.8%
2024 Q2	588	173.6M	\$7.1B	37.9%
2024 Q1	615	162.6M	\$8.3B	35.5%
2023 Q4	617	159.6M	\$9.0B	34.8%
2023 Q3	623	159.4M	\$9.2B	34.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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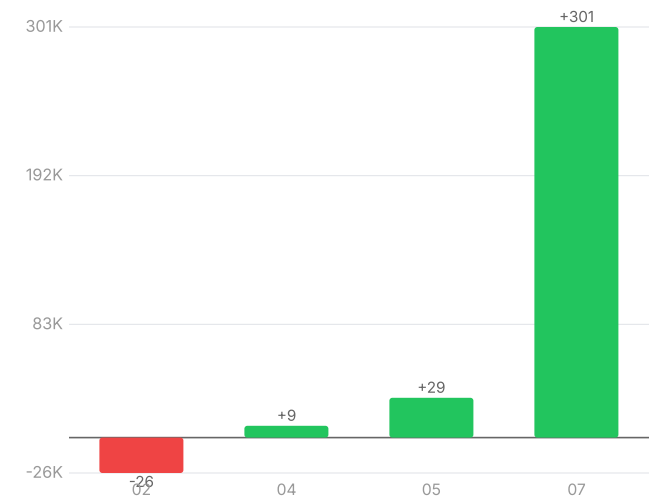
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Pafilis Yiannis	EVP, Pres., EU, Africa, Asia	2026-07-23	A-Award	7,727	—	7,727
Enyard Angela S	SVP, Chief Accounting Officer	2026-07-23	A-Award	2,450	—	2,450
Masick Michael Andrew	EVP/Pres., Americas	2026-07-23	A-Award	15,278	—	15,278
Nall Timothy M	EVP, Chief Supp/Tech	2026-07-23	A-Award	9,167	—	9,167
Peters James W	EVP, Chief Financial Officer	2026-07-23	A-Award	64,933	—	64,933
Peterson Crystal L	EVP, Chief Incl/Global Comm	2026-07-23	A-Award	3,285	—	3,285
Carr Michael E Jr	EVP, General Counsel,Secretary	2026-07-23	A-Award	11,458	—	11,458
Shepherd Jeremy J	EVP, Chief Marketing	2026-07-23	A-Award	9,231	—	9,231

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
M — Exercises (paired A/D)	3	884	—	None — mechanics
F — Tax withholding	12	24,012	\$0.6M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Comp-Plan Activity Only	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2025-12-04	Whiting Lawson E	4,785	\$0.1M
2025-12-04	Whiting Lawson E	42,495	\$1.3M
2025-07-23	Whiting Lawson E	28,426	\$0.9M
2023-06-22	Kirsten Hawley	2,402	\$0.2M
Trailing 12 mo	2 filings	47,280	\$1M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-06-03	SCHEDULE 13D/A	Wolf Pen Branch, LP	60.30%	101.6M sh
2026-06-03	SCHEDULE 13D/A	Wolf Pen Branch GP, LLC	60.30%	101.6M sh
2026-05-06	SCHEDULE 13G/A	Abigail P. Johnson	4.40%	12.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	5.58%	16.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2025-09-29	2025-10-03
Val Hoyle	House	SELL	\$1,001 - \$15,000	2025-09-22	2025-10-10
Val Hoyle	House	BUY	\$1,001 - \$15,000	2025-07-13	2025-09-12
HOUSE 12-MO 2 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 580	13F SHARES 202M 44.1% of shares out	NEW / CLOSED 73 / 120 positions, QoQ	INCREASED / REDUCED 183 / 240 positions, QoQ
PUT/CALL (13F) 0.62 option positions	FREE FLOAT 96.5% 446M sh		

2.8 · Largest Reporting 13F Managers

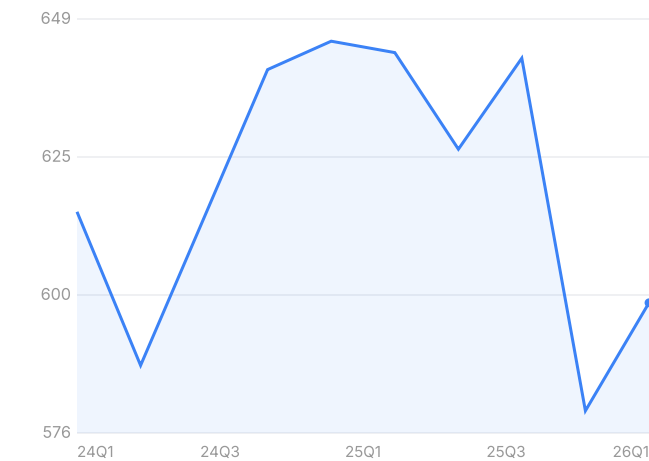
MANAGER	SHARES	VALUE
Confluence Investment Management L	1.0M	\$27M
Wealth Enhancement Advisory Servic	88,326	\$2M
Assenagon Asset Management S.A.	80,833	\$2M
Tcv Trust & Wealth Management, Inc	77,733	\$2M
Atria Investments, Inc	53,810	\$1M
Czech National Bank	50,895	\$1M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

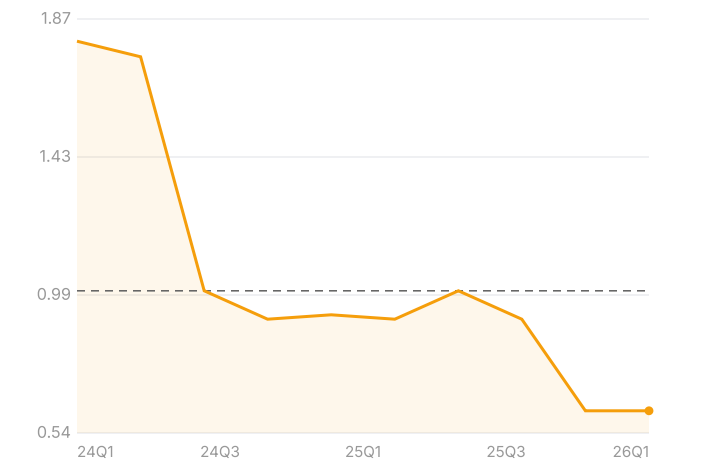
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
MOAT	2.6%	\$300M
VITSX	0.0%	\$231M
VSMPX	0.0%	\$231M
VTI	0.0%	\$231M
VTSAX	0.0%	\$231M
RSP	0.2%	\$214M

13F Filers Holding BF-B — quarterly



Institutional Put/Call — quarterly



14 DARK POOL ACTIVITY	EDGE
No tier-1 ATS records for BF-B in the FINRA dark-pool feed — off-exchange activity in this name runs through tier-2 venues below the reporting threshold.	

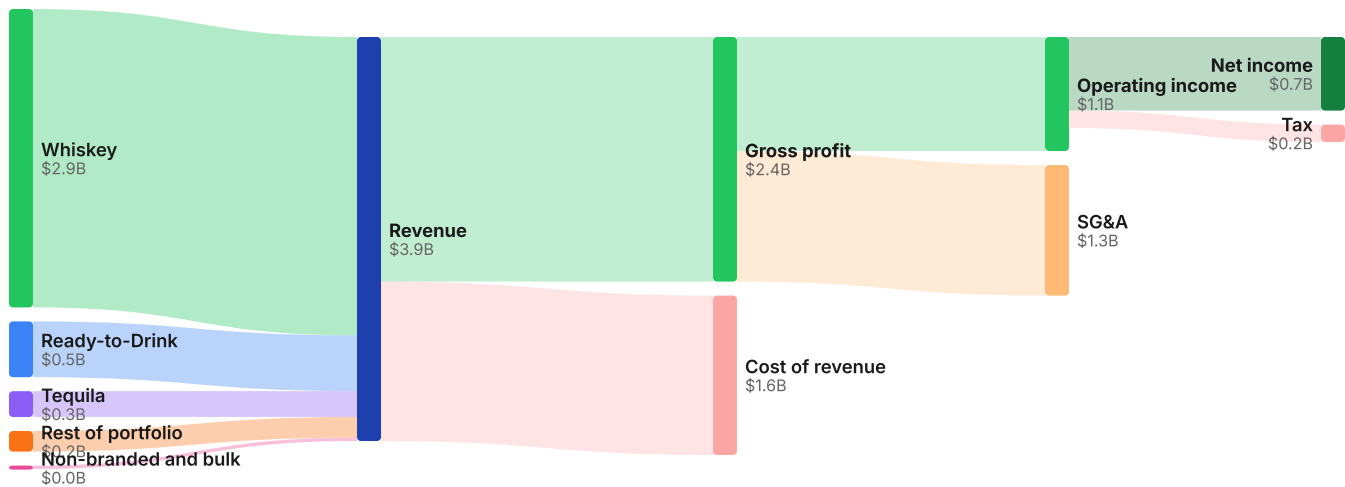
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REVENUE FLOW — FY2026

live segmentation + income data



16

GEOGRAPHIC REVENUE

live segmentation

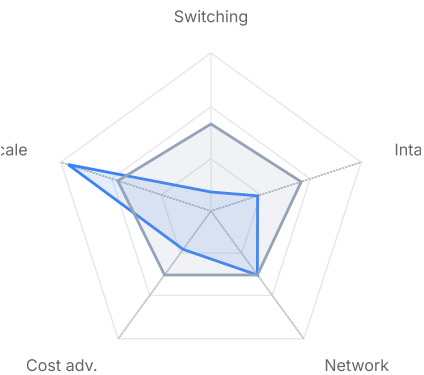
REGION	REVENUE	SHARE
UNITED STATES	\$1.6B	42%
Other Countries	\$1.3B	34%
MEXICO	\$319M	8%
GERMANY	\$248M	6%
AUSTRALIA	\$200M	5%
UNITED KINGDOM	\$164M	4%

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MOAT & COMPETITIVE POSITION

LIVE MODEL · 38/100 NONE

Moat score 38/100 — None; primary source Efficient Scale.



BF-B (live moat model) Peer median: SJM · BJ · MKC · PFGC · HRL
Component scores from the live moat model. Peer median illustrative.

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Brown-Forman Corporation (BF-B)

Consumer Defensive / Beverages - Wineries & Distilleries

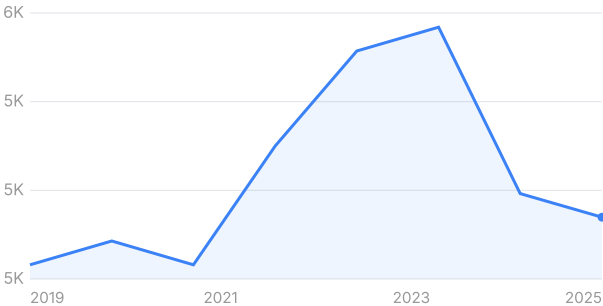


EQUITY FACTSHEET

Report Date: 2026-Oct-18

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3.8 · Employees (SEC filings)



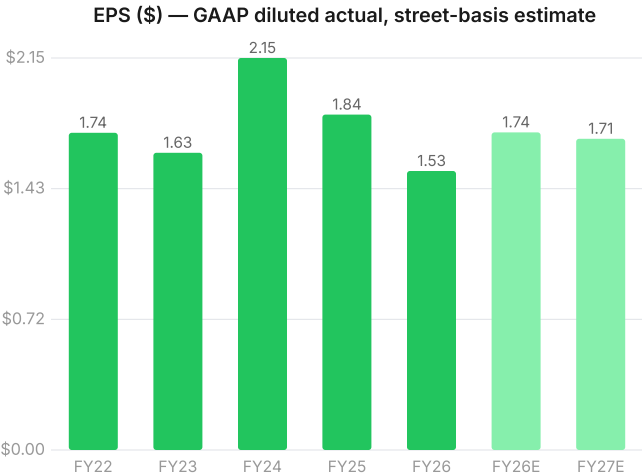
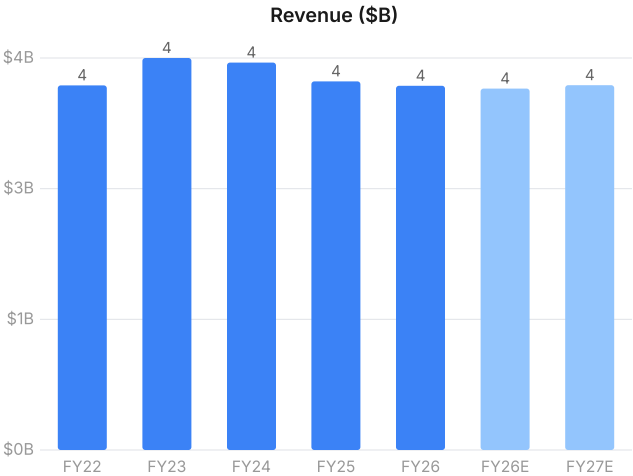
18 CORPORATE INFORMATION — KEY OFFICERS

4,900 employees

OFFICER	TITLE
Lawson E. Whiting	Chief Executive Officer, President & Director
Marshall Farrer	Executive Chairman
Michael E. Carr Jr.	Executive Vice President, General Counsel & Secretary
Yiannis Pafilis	Executive Vice President of Europe, Africa & Asia Pacific

19 REVENUE & EPS — HISTORY AND ESTIMATES

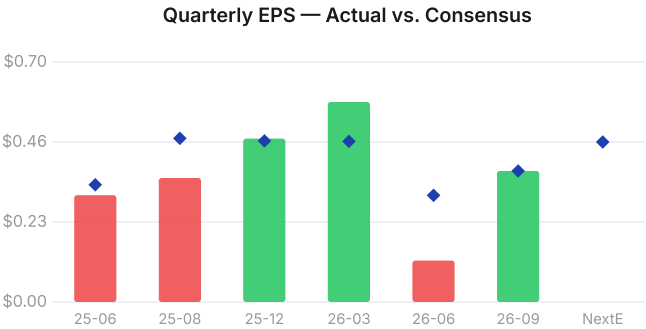
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 1 of 6 recent quarters	AVG SURPRISE -11.4%	NEXT REPORT 2026-12-03	INCOME QUALITY 1.40 OCF ÷ net income
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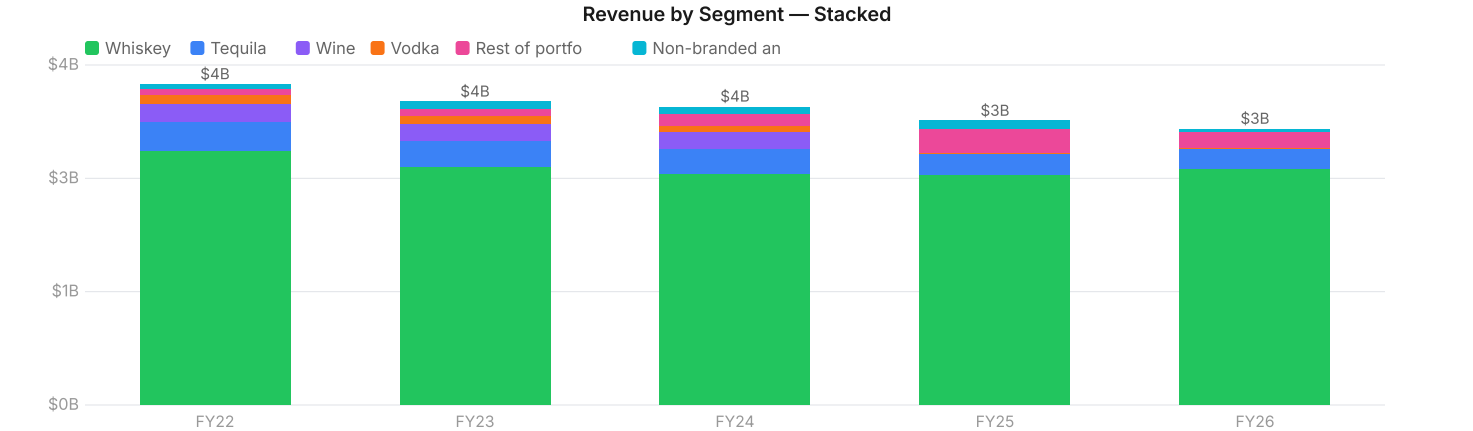
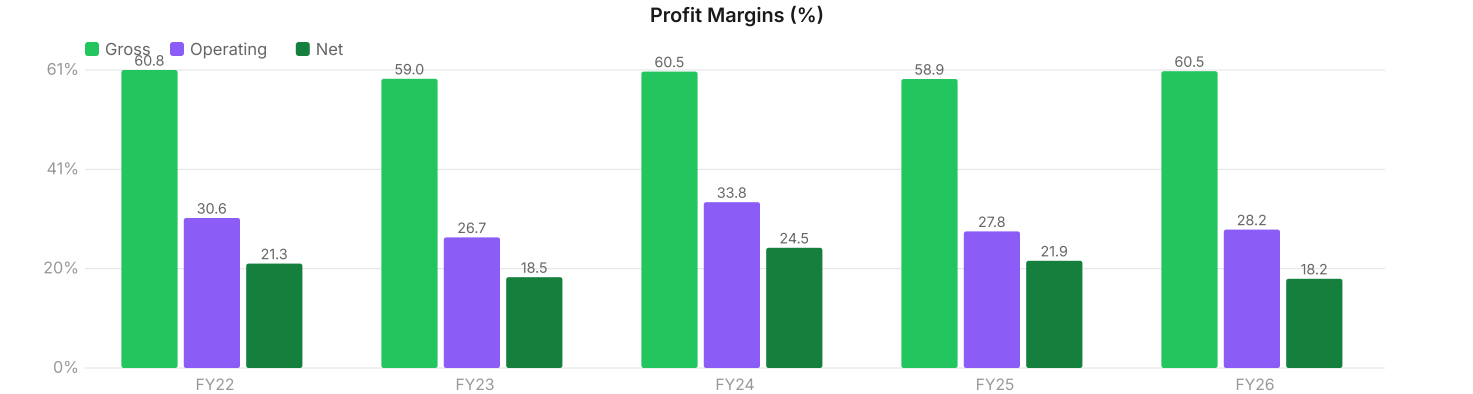
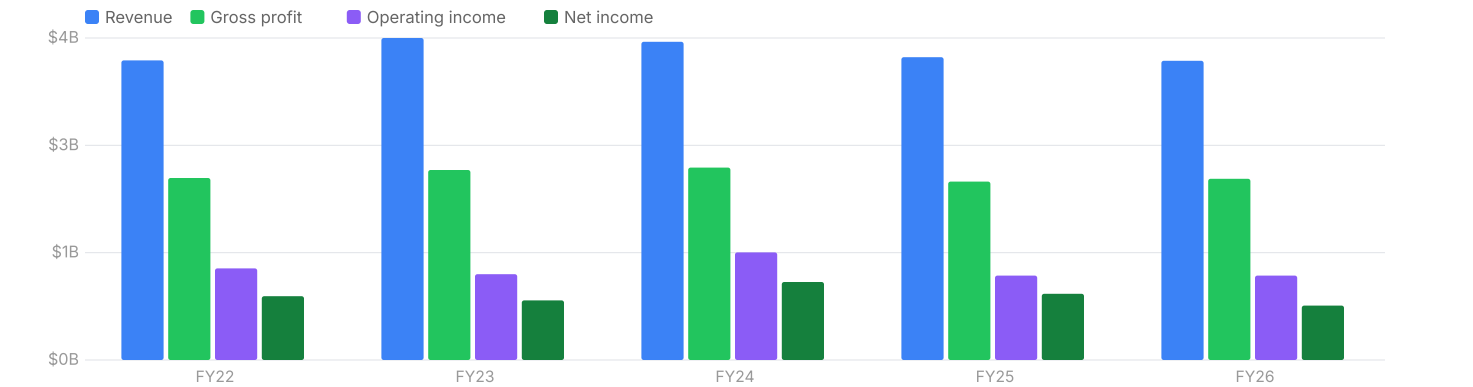
21 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

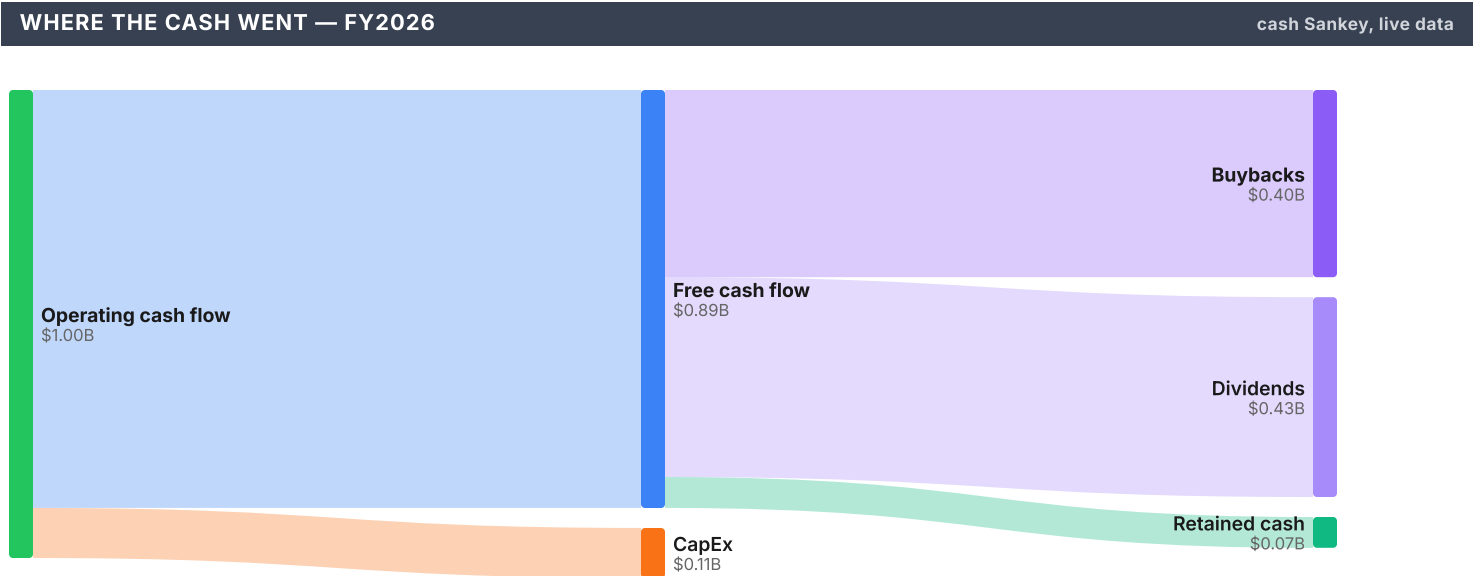
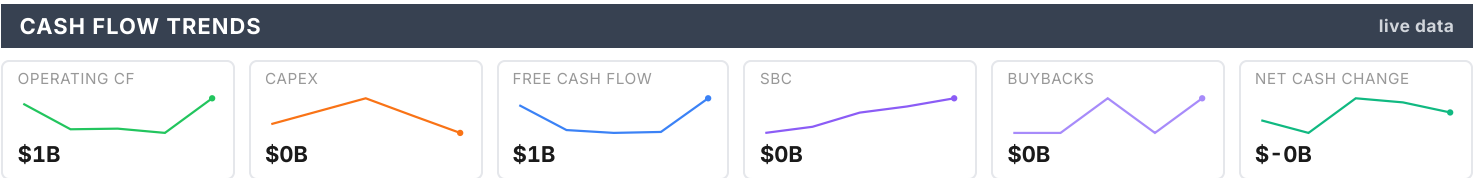


Live segmentation data.

YoY Growth Heatmap — Income Lines						
YOY GROWTH	FY22	FY23	FY24	FY25	FY26	
Revenue	+13.6%	+7.5%	-1.2%	-4.9%	-1.2%	
Gross profit	+14.2%	+4.3%	+1.3%	-7.2%	+1.5%	
Operating income	+3.3%	-6.4%	+25.5%	-21.7%	+0.2%	
Net income	-7.2%	-6.6%	+30.8%	-15.1%	-17.7%	

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22 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	3.9	4.2	4.2	4.0	3.9	
Cost of revenue	1.5	1.7	1.7	1.6	1.6	
Gross profit	2.4	2.5	2.5	2.3	2.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.1	1.2	1.4	1.2	1.3	
Operating income	1.2	1.1	1.4	1.1	1.1	
EBITDA	1.3	1.2	1.5	1.3	1.2	
D&A	0.1	0.1	0.1	0.1	0.1	
Pretax income	1.1	1.0	1.3	1.1	0.9	
Income tax	0.3	0.2	0.3	0.2	0.2	
Net income	0.8	0.8	1.0	0.9	0.7	
Diluted EPS (\$)	1.74	1.63	2.15	1.84	1.53	
Diluted shares (M)	481	481	477	473	467	



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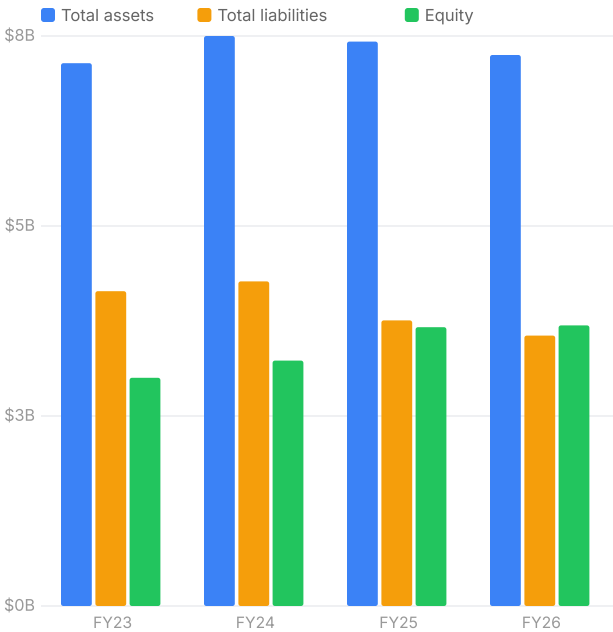
Balance Sheet — Full

\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	0.4	0.4	0.4	0.3	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.9	0.8	0.8	0.8	
Total current assets	3.8	4.0	4.2	4.0	
PP&E (net)	1.0	1.1	1.1	1.1	
Goodwill + intangibles	2.6	2.4	2.5	2.5	
Total assets	7.8	8.2	8.1	7.9	
Accounts payable	0.3	0.3	0.2	0.8	
Short-term debt	0.2	0.7	0.3	0.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	1.1	1.6	1.1	1.2	
Long-term debt	2.7	2.4	2.4	2.1	
Total liabilities	4.5	4.6	4.1	3.9	
Shareholders' equity	3.3	3.5	4.0	4.0	

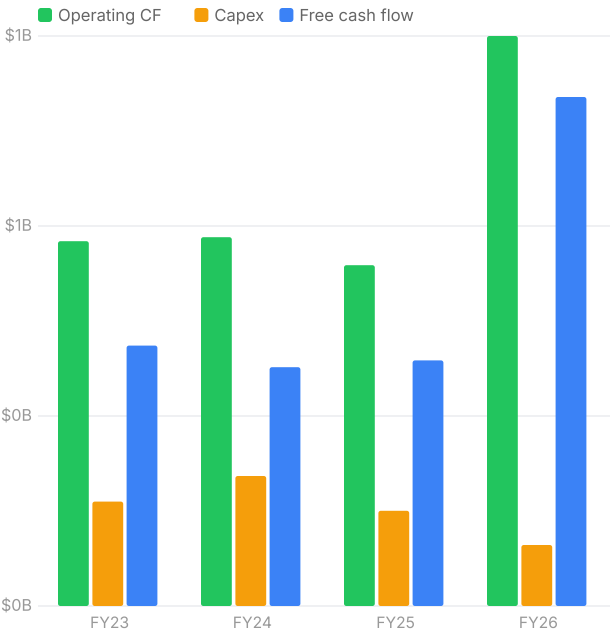
Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	0.8	1.0	0.9	0.7	
D&A	0.1	0.1	0.1	0.1	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.4	(0.3)	(0.3)	0.1	
Operating cash flow	0.6	0.6	0.6	1.0	
Capital expenditures	(0.2)	(0.2)	(0.2)	(0.1)	
Investing cash flow	(1.4)	0.0	0.2	(0.1)	
Buybacks	0.0	(0.4)	0.0	(0.4)	
Dividends paid	(0.4)	(0.4)	(0.4)	(0.4)	
Debt issuance / (repay)	0.6	0.2	(0.4)	(0.2)	
Financing cash flow	0.2	(0.6)	(0.8)	(1.1)	
Free cash flow	0.5	0.4	0.4	0.9	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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23 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	31.1%	26.1%	30.2%	23.1%	17.8%	18%	
ROA	13.0%	11.1%	12.8%	10.7%	8.9%	9.2%	
ROIC	21.9%	14.9%	18.1%	14.5%	15.7%	13.0%	
Gross margin	60.8%	59.0%	60.5%	58.9%	60.5%	60.7%	
Operating margin	30.6%	26.7%	33.8%	27.8%	28.2%	28.6%	
Net margin	21.3%	18.5%	24.5%	21.9%	18.2%	18.4%	
EBITDA margin	32.4%	28.1%	36.2%	32.5%	30.6%	27.8%	
FCF margin	20.3%	10.8%	10.0%	10.8%	22.7%	—	
VALUATION							
P/E	36.05	37.65	21.29	18.51	16.55	18.8	
P/B	11.04	9.02	6.20	4.03	2.94	3.3	
P/S	7.68	6.97	5.22	4.05	3.01	3.41	
P/FCF	37.85	64.51	52.03	37.33	13.25	14.4	
EV/EBITDA	24.79	26.98	16.17	14.25	12.70	14.2	
EV/Revenue	8.04	7.57	5.85	4.62	3.48	4.0	
Earnings yield	2.8%	2.7%	4.7%	5.4%	6.0%	5.44%	
FCF yield	2.6%	1.6%	1.9%	2.7%	7.5%	6.93%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.65	3.51	2.59	3.88	3.24	3.26	
Quick ratio	1.89	1.40	0.95	1.56	1.18	1.14	
Debt / equity	0.83	0.89	0.88	0.68	0.54	0.62	
Debt / assets	35.6%	37.5%	38.0%	33.8%	27.2%	31.2%	
Net debt / EBITDA	1.10	2.14	1.76	1.77	1.71	1.97	
Interest coverage	14.59	12.30	11.22	9.86	9.85	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.61	0.60	0.52	0.49	0.49	0.50	
Receivables turnover	5.02	5.07	5.15	4.97	4.73	4.8	
DSO (days)	73	72	71	73	77	77	
DPO (days)	46	55	64	57	122	37	
Cash conversion cycle	449	448	542	583	550	650	
GROWTH (YoY)							
Revenue growth	13.6%	7.5%	-1.2%	-4.9%	-1.2%	—	
Net income growth	-7.2%	-6.6%	30.8%	-15.1%	-17.7%	—	
EPS growth	-7.1%	-6.6%	31.9%	-14.5%	-15.3%	—	
FCF growth	5.7%	-42.7%	-8.3%	2.9%	107.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.74	1.63	2.15	1.84	1.56	1.57	
Book value / share	5.70	6.80	7.38	8.44	8.75	8.65	
Revenue / share	8.19	8.80	8.77	8.41	8.55	8.53	
FCF / share	1.66	0.95	0.88	0.91	1.94	2.02	
Cash / share	1.81	0.78	0.94	0.94	0.67	0.66	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	1.8%	0.0%	3.4%	3.03%	
Altman Z-Score	7.45	6.01	5.00	4.62	4.05	4.3	
Piotroski F-Score	7	3	4	5	7	8/9	
Beneish M-Score	-2.45	-2.11	-2.35	-2.24	-2.72	-2.71	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	4.3	Safe (>2.99)	Safe	
Income quality	1.40	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.71	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.81	Revenue stability	0.12
Interest burden		0.90	Earnings stability	0.01
Operating margin		25.4%	Earnings persistence	0.94
Asset turnover		0.49×	Revenue CAGR 3y	-2.8%
Financial leverage		2.01×	EPS CAGR 3y	-0.5%
= ROE		18%	FCF CAGR 3y	44.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.03%	DIVIDEND YIELD 3.20%	TOTAL SHAREHOLDER RETURN 6.26% cash yield	SBC / REVENUE 0.8% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SJM	\$13.6B	59.3	4%	14.6%	+5.1%	8/9	+23.9%
BJ	\$13.0B	22.3	28%	2.8%	+9.1%	6/9	+10.7%
MKC	\$12.5B	8.4	23%	4.8%	+13.2%	6/9	-27.9%
PFGC	\$15.4B	42.5	8%	0.9%	+7.2%	7/9	-2.8%
HRL	\$11.2B	32.4	4%	2.0%	+0.7%	4/9	—
COKE	\$16.5B	26.1	97%	7.7%	+10.7%	6/9	—
CLX	\$10.5B	18.1	286%	8.4%	-5.4%	4/9	—
GIS	\$17.7B	-20.1	-11%	9.0%	-4.5%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

36 Analysts



NEXT REPORT 2026-12-03 street \$0.46

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$3.90B	\$3.92B / \$3.85B	\$1.74	\$1.79 / \$1.69	17
FY2027	\$3.94B	\$3.99B / \$3.86B	\$1.71	\$1.81 / \$1.46	18
FY2028	\$4.00B	\$4.07B / \$3.84B	\$1.71	\$1.84 / \$1.62	17

29 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Third-Party Composite Rating



Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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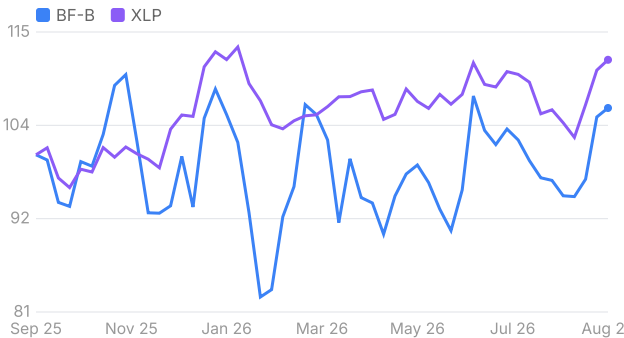
30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

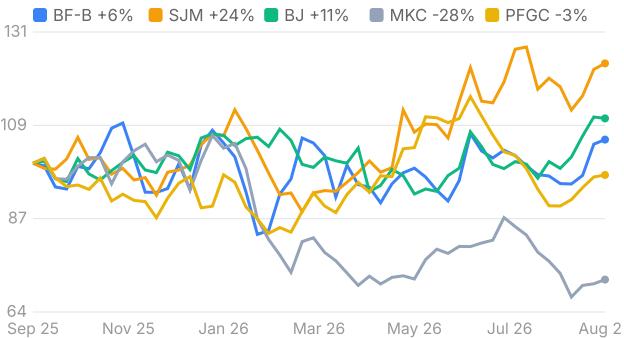
BF-B +5.6% vs S&P 500 +15.9% — spread -10.2pp



Sector — XLP +11.4%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition

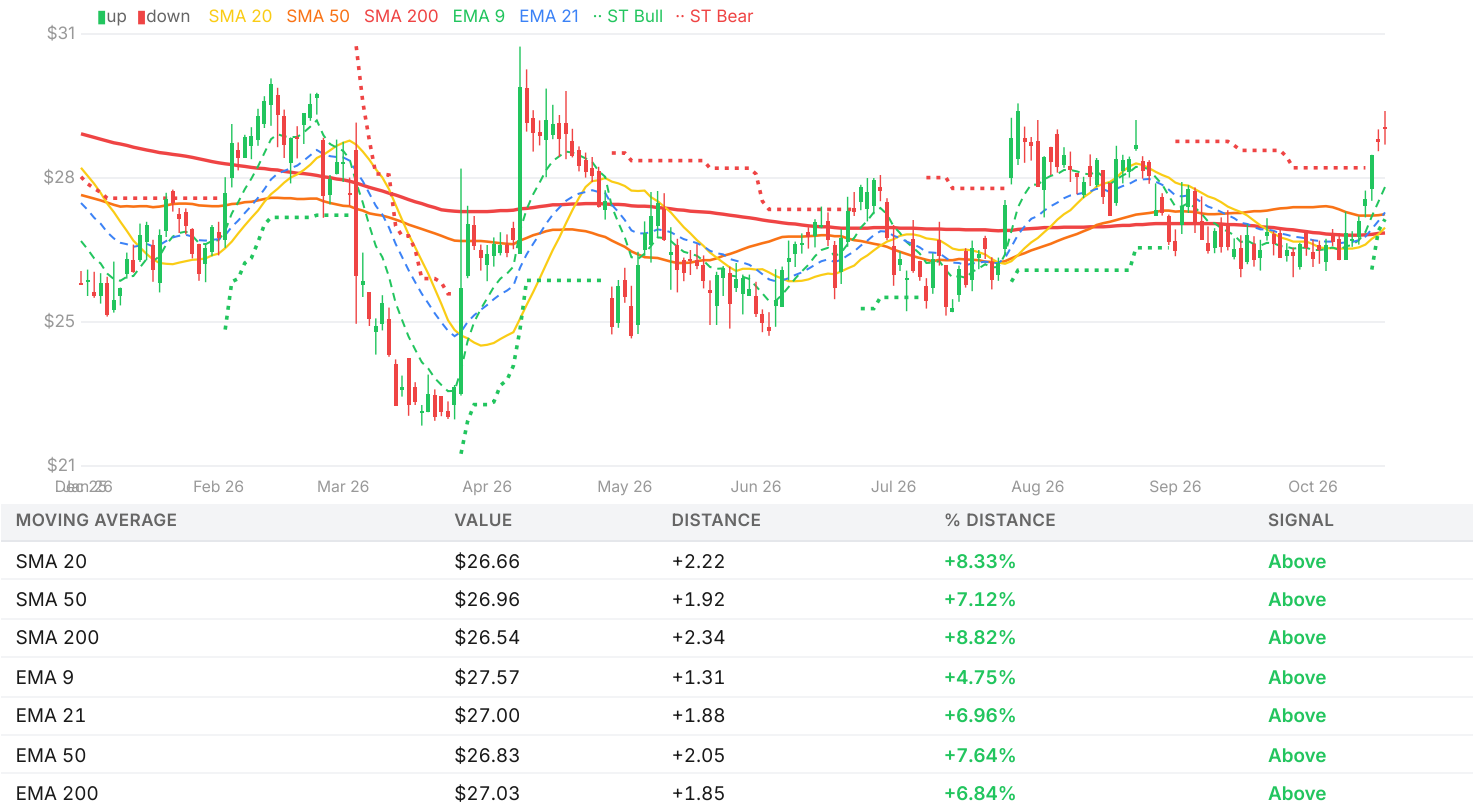


Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

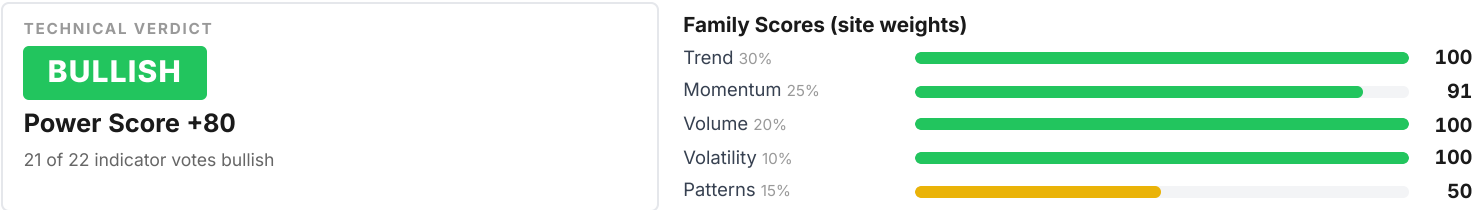
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

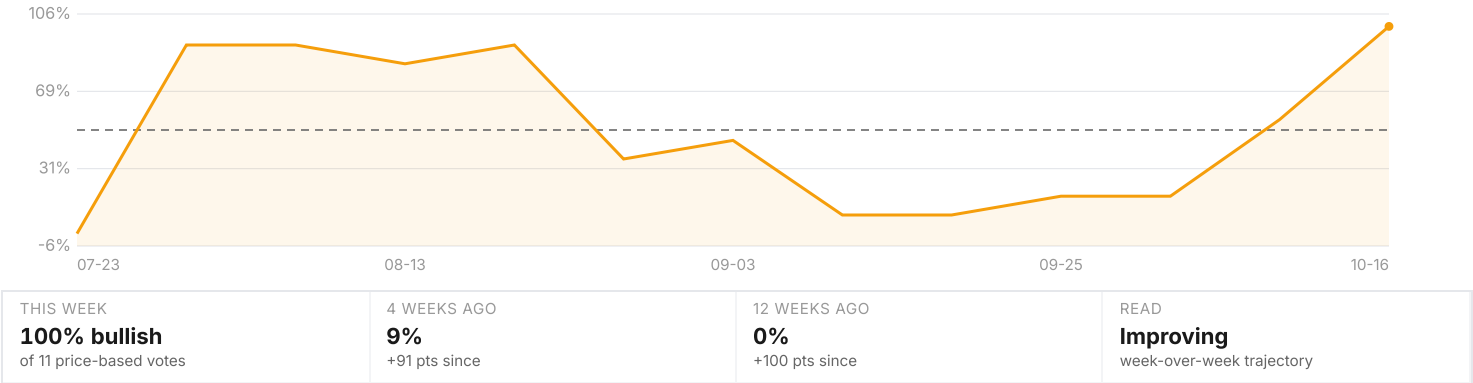
31 TECHNICAL POWER SCORE

EDGE · site engine · 90/100 composite



BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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INDICATOR VOTE GRID				21 bull / 1 bear	
● Price vs SMA 20	\$26.66	● Price vs SMA 50	\$26.96	● Price vs SMA 200	\$26.54
● EMA 9/21 Cross	27.6/27.0	● SMA 50/200	Golden	● ADX Direction	ADX 18
● Supertrend	\$27	● Parabolic SAR	\$26	● SMA Slope	0.150
● RSI	70.9	● Stochastic K/D	94/93	● StochRSI K/D	100/100
● Williams %R	-11	● CCI	244	● TSI vs Signal	16.4
● CMO	41.7	● ROC	10.40%	● OBV Signal	Accum
● Chaikin MF	0.120	● MFI	79	● Force Index	1M
● Elder Ray Bull	2.27				

INDICATOR GAUGES					site technicals-tab style
RSI (14)	Stochastic %K	Money Flow	ADX	Williams %R	
30 oversold · 70 overbought	vs %D 93	volume-weighted RSI	trend strength · <20 weak	inverted scale	

32 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE	LEVEL	VALUE		
Pivot / R1 / R2	\$28.60 / \$28.84 / \$29.09	S1 / S2	\$28.35 / \$28.11		
Bollinger (20,2)	\$24.92 – \$28.40	Squeeze	Off		
52 - wk range	\$22.23 – \$30.86	Off 52 - wk high	-6.4%		
ATR (14)	\$0.69 (2.4%)	Historical vol	20.6%		

33 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-2.3%	+0.9%	-1.0%	+2.4%	+1.3%	+0.4%	+1.6%	+0.6%	+0.1%	-1.1%	+3.2%	-0.4%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
55%	60%	62%	55%	65%	55%	60%	55%	50%	40%	65%	50%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES	BF-B	S&P 500	
Weekly volatility (σ , 1y)	5.33%	1.83%	
Best / worst week (1y)	+11.8% / -10.9%	—	
Max drawdown (5y, monthly)	-64.9%	—	
1 - week VaR (95%)	-8.9%	—	
Beta (5y)	0.33	1.00	

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35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

BF-B EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +29

Trend

Momentum

Volume

Volatility

Breadth

+43

+73

+48

-60

-22

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average

36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL	TREND	MOMENTUM	VOLUME
+29.4	+42.9	+72.7	+47.8
+43.3 vs industry	+63.6 vs industry	+72.2 vs industry	+32.8 vs industry

READING	BF-B	BEVERAGES - WINERIES & DISTILLERIES N=126	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435
Overall	+29.4	-13.9	-15.7	-20.5
Trend	+42.9	-20.7	-19.0	-21.3
Momentum	+72.7	+0.5	-6.2	-15.8
Volume	+47.8	+15.0	-5.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2024

EXECUTIVE	TOTAL COMP	STRUCTURE
Lawson E. Whiting President and Chief Execut	\$13.2M	64% equity+incentive
Leanne D. Cunningham Executive Vice Presiden	\$3.8M	53% equity+incentive
Marshall B. Farrer Executive Vice President,	\$3.7M	33% equity+incentive
Matthew E. Hamel Executive Vice President an	\$2.3M	53% equity+incentive
Thomas W. Hinrichs Executive Vice President,	\$1.9M	61% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)

SCORE

Environmental

63

Social

60

Governance

68

Composite ESG

64

Composite ESG Trend

Year	Score
2017	68.5
2018	69.0
2019	68.0
2020	66.0
2021	63.5
2022	65.0
2023	64.0
2024	63.5
2025	64.0

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39 8-K MATERIAL EVENTS		live EDGAR feed
FILED	8-K CONTENTS	ITEMS
2026-07-23	Shareholder Vote; Regulation FD; Exhibits	5.07,7.01,9.01
2026-07-13	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-06-04	Earnings Release; Exhibits	2.02,9.01
2026-04-28	Regulation FD; Exhibits	7.01,9.01
2026-03-27	Regulation FD; Exhibits	7.01,9.01
2026-03-16	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01
2026-03-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

40 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

41 DISCLOSURES

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42 DATA PROVENANCE FOR THIS REPORT

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-09-02 to 2026-09-02
Analyst estimates	dim/forward_estimates	3 rows · 2026-04-30 to 2028-04-30
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-23
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-06-03
Short-sale volume (FINRA)	edgar/short_volume_daily	not present for this symbol
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	not present for this symbol
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.