

BlackRock, Inc. (BLK)

Financial Services / Asset Management · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$1134.38	\$175.7B	\$1187.17	25.5	65.0%	12%	6/9	-2.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.1M	\$917.39	6.16	24.2%	7%	1.8	+218.1%

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SECTOR Financial Services INDUSTRY Asset Management EXCHANGE NYSE MARKET CAP \$175.7B EMPLOYEES 24,900 (SEC-filed) CEO Laurence Douglas Fink
IPO 1999-10-01 COUNTRY US
50 Hudson Yards, New York City, NY 10001 · Tel 212 810 5300 · [blackrock.com](https://www.blackrock.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

39 / 100

Street mean **\$1327.00** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

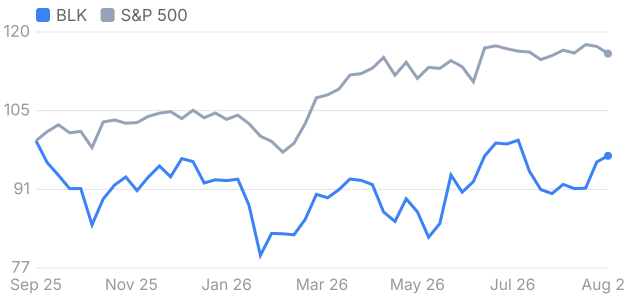
ROUTINE SELLING — LOW SIGNAL

\$67M sold / 6 mo, zero open-market buys

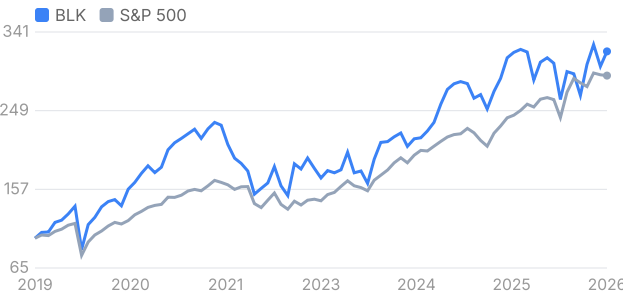
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **BLK -2.7%** · **S&P 500 +15.9%** · spread **-18.6pp**



7 Years vs S&P 500 · **BLK +218.1%** · **S&P 500 +189.9%** · spread **+28.2pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
39
OF 100

Score Breakdown

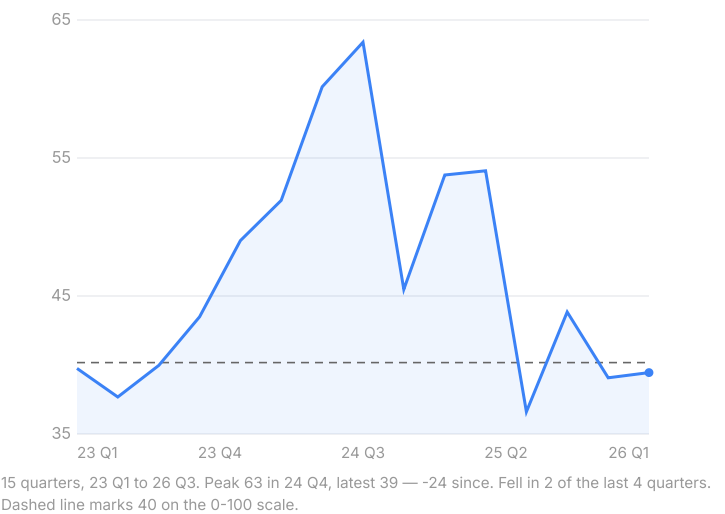
Profitability	69/100
Growth	68/100
Momentum	64/100
Quality	64/100
Earnings Quality	51/100
Balance Sheet	77/100
Value	51/100
Risk (safety)	30/100
Overall	39.3/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

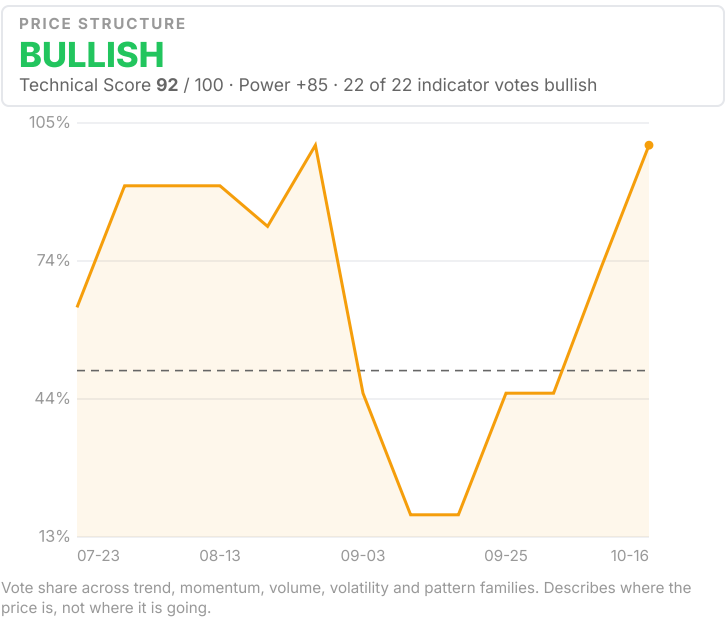
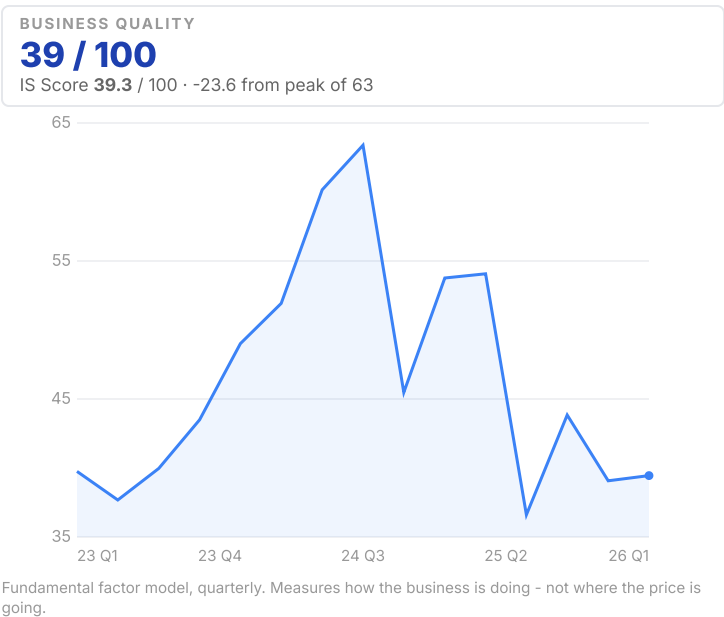
Peer Comparison — IS Score

SYMBOL	IS SCORE
BX	75
BN	33
KKR	59
BAM	50
APO	54
STT	17
BLK	39

IS Score Trend — quarterly



4 TWO READINGS business vs price



These two disagree — business quality 39, price structure 92 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

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5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 39.3	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 36 → 44 → 39 → 39	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,377 → now 2,298	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

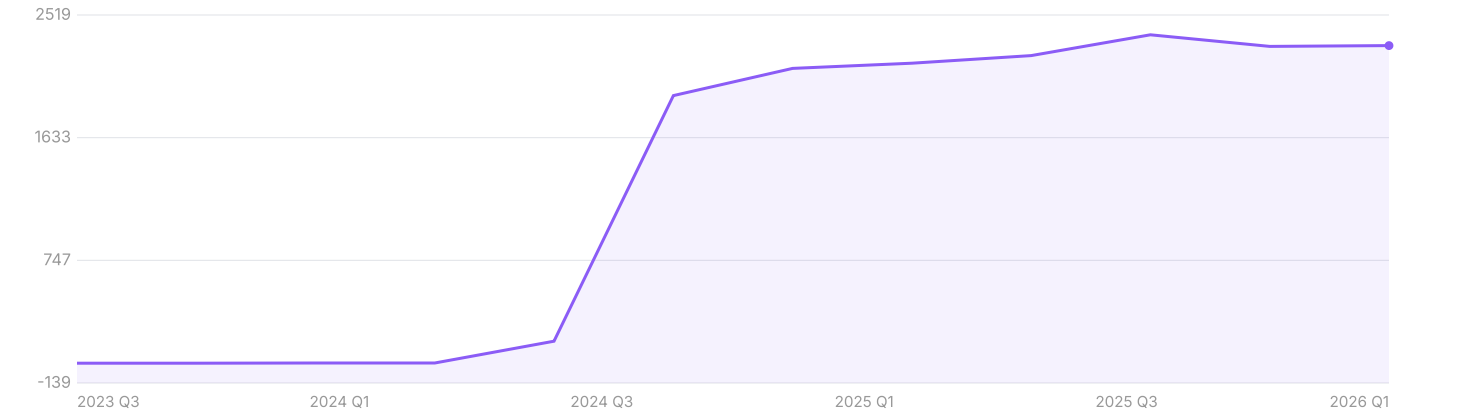
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-08-10	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1218 up / 1161 down net +57 funds	INSTITUTIONS ADDED (13F) 5 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,377 · latest 2,298 (-79 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,298	121.7M	\$115.5B	78.6%
2026 Q1	2,293	117.5M	\$112.0B	75.9%
2025 Q4	2,377	120.4M	\$125.9B	77.8%
2025 Q3	2,226	115.5M	\$133.6B	74.6%
2025 Q2	2,171	118.5M	\$123.2B	76.6%
2025 Q1	2,134	117.4M	\$109.9B	75.8%
2024 Q4	1,937	118.6M	\$118.0B	76.6%
2024 Q3	163	1.1M	\$1.0B	0.7%
2024 Q2	5	0.0M	\$0.0B	0.0%
2024 Q1	5	0.0M	\$0.0B	0.0%
2023 Q4	3	0.0M	\$0.0B	0.0%
2023 Q3	4	0.0M	\$0.0B	0.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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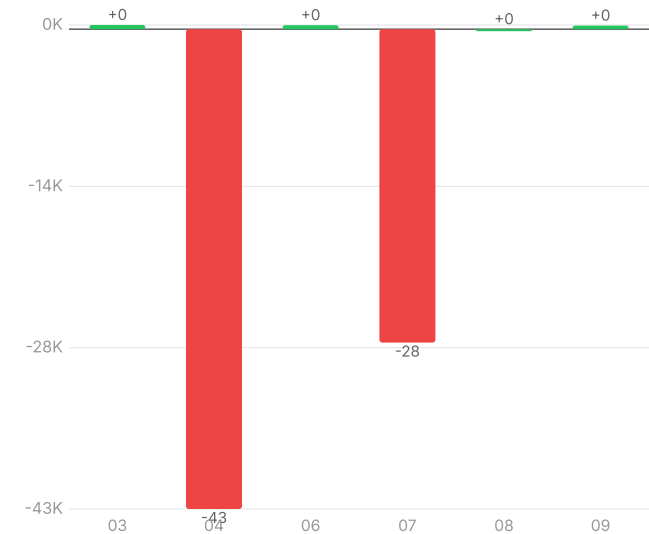
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Lemkau Gregg	director	2026-09-30	A-Award	27	—	311
Johnson Margaret L	director	2026-09-30	A-Award	33	—	2,067
Ford William E	director	2026-09-30	A-Award	34	—	16,743
Daley Pamela	director	2026-09-30	A-Award	27	—	6,530
Peck Kristin C	director	2026-09-30	A-Award	30	—	2,092
Nixon Gordon M.	director	2026-09-30	A-Award	34	—	5,632
Nasser Amin H.	director	2026-09-30	A-Award	27	—	1,145
Murphy Kathleen	director	2026-09-30	A-Award	36	—	810

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	10	62,639	\$66.8M	Counted
M — Exercises (paired A/D)	1	18,095	\$9.3M	None — mechanics
G — Gifts	1	7,852	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$66.8M 10 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-07-16	Meade Christopher J.	18,095	\$19.9M
2026-07-16	Fink Laurence	1,905	\$2.1M
2026-04-28	Fink Laurence	33,900	\$35.6M
2026-04-27	Kapito Robert	8,739	\$9.2M
Trailing 12 mo	14 filings	187,216	\$206M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-27	SCHEDULE 13G	Vanguard Capital Management	6.87%	10.7M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-08-10	2026-09-07
Rich McCormick	House	SELL	\$1,001 - \$15,000	2026-07-30	2026-08-17
Rich McCormick	House	SELL	\$1,001 - \$15,000	2026-07-30	2026-08-17
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-02-10	2026-03-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-02-10	2026-03-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-08-04	2025-09-03
HOUSE 12-MO 25 trades 6 purchases		SENATE 12-MO 2 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,293	13F SHARES 117M 75.9% of shares out	NEW / CLOSED 166 / 206 positions, QoQ	INCREASED / REDUCED 883 / 923 positions, QoQ	
PUT/CALL (13F) 0.97 option positions	FREE FLOAT 92.8% 144M sh			

2.8 · Largest Reporting 13F Managers

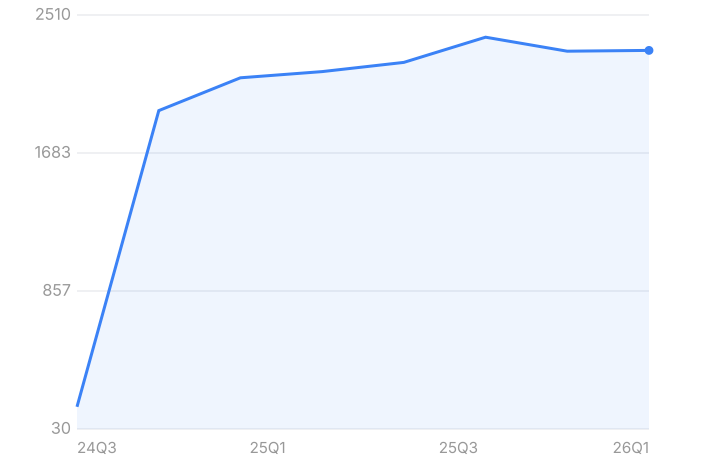
MANAGER	SHARES	VALUE
Sarasin & Partners Llp	232,659	\$246M
Assenagon Asset Management S.A.	225,700	\$239M
Vontobel Holding Ltd.	72,352	\$77M
Fort Washington Investment Advisor	69,326	\$73M
Wealth Enhancement Advisory Servic	55,868	\$37M
Mn Services Vermogensbeheer B.V.	43,823	\$46M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

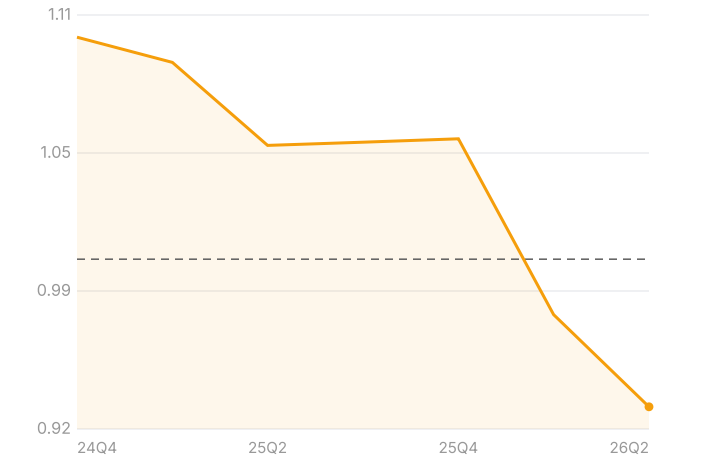
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$4.7B
VTI	0.2%	\$4.7B
VSMPX	0.2%	\$4.7B
VTSAX	0.2%	\$4.7B
VOO	0.2%	\$4.0B
VFIAX	0.2%	\$4.0B

13F Filers Holding BLK — quarterly



Institutional Put/Call — quarterly

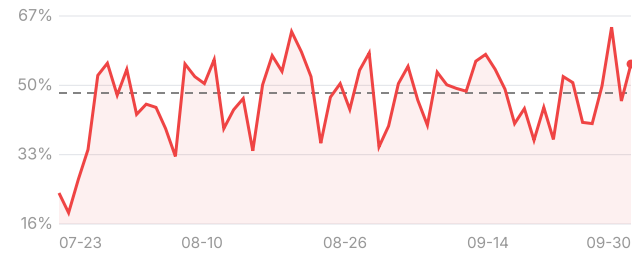


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



LATEST SESSION
55.1%
2026-10-15

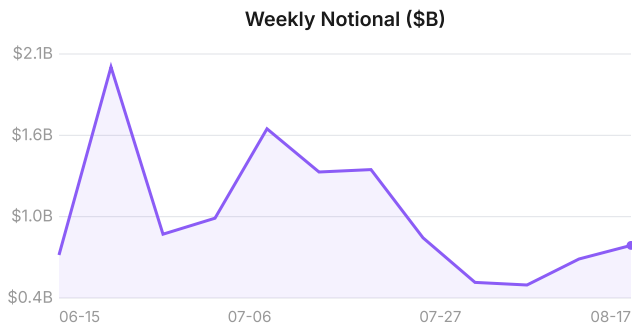
20-DAY AVG
48.2%
50-day 47.9%

TREND
Rising
20d vs 50d

BY MARKET CENTER
Q: 54% · N: 66% · B: 64%
latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

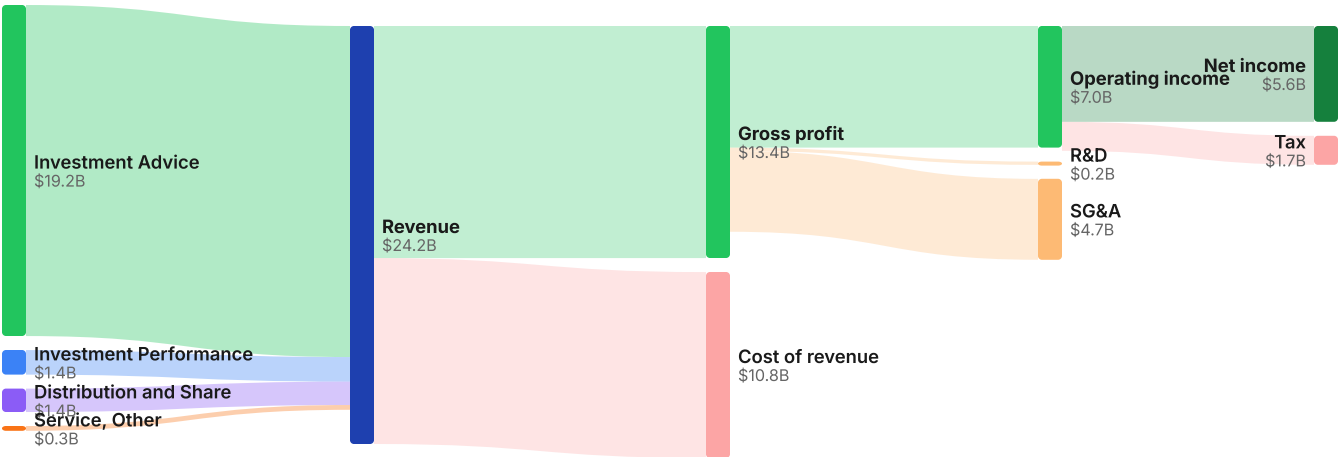


Where BLK Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.0M	10 sh
Ubsa Ubs Ats	0.8M	13 sh
Sgmt Sigma X2	0.5M	12 sh
Mlix Instinct X	0.4M	15 sh
Ebxl Level Ats	0.3M	8 sh
Mspl Ms Pool (Ats- 4)	0.3M	26 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of BlackRock, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

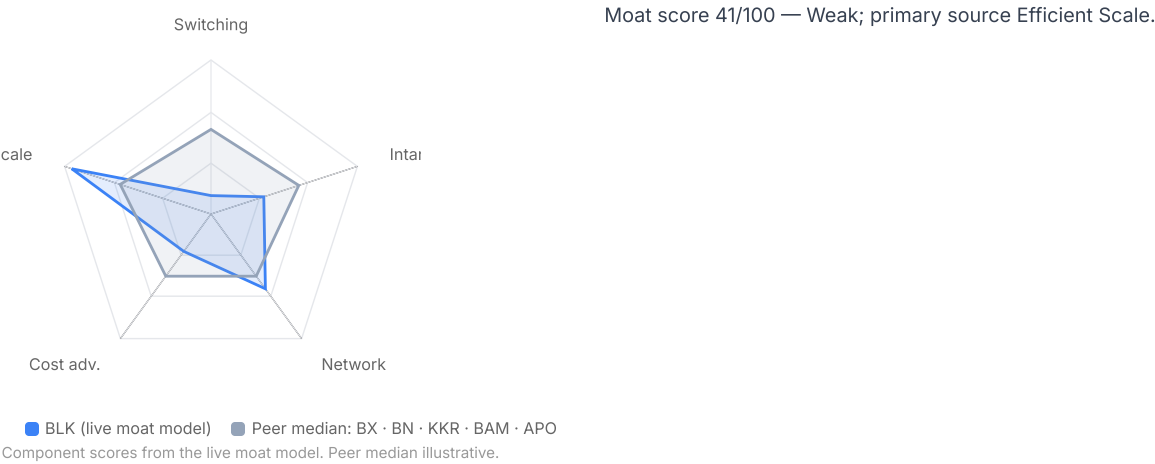
live segmentation

REGION	REVENUE	SHARE
Americas	\$16.0B	66%
Europe	\$7.2B	30%
Asia Pacific	\$1.1B	5%

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18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 41/100 WEAK



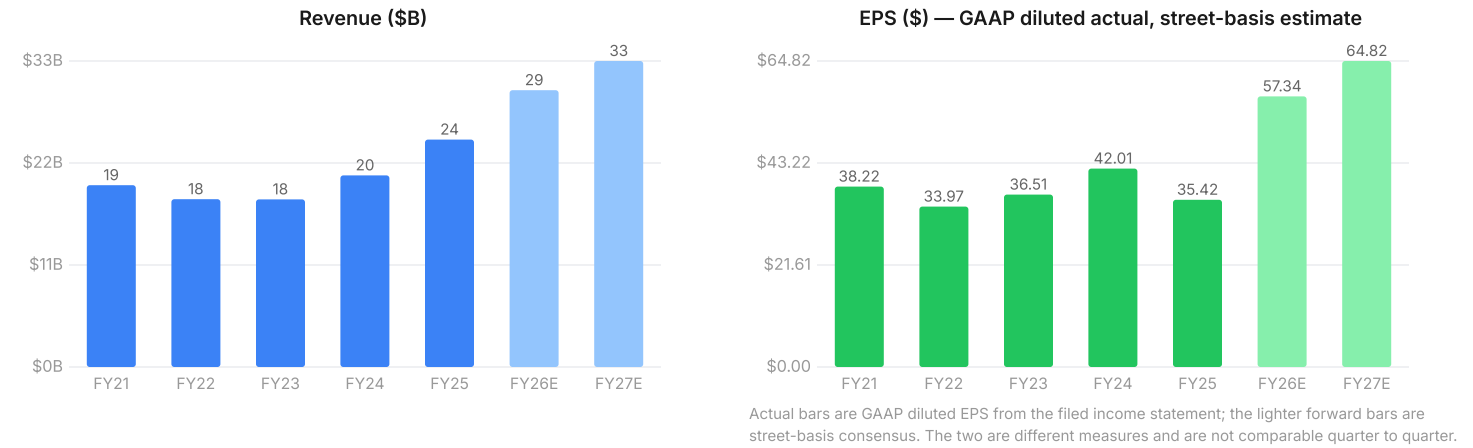
19 CORPORATE INFORMATION — KEY OFFICERS

24,900 employees

OFFICER	TITLE
Laurence Douglas Fink	Founder, Chief Executive Officer & Chairman
Robert Steven Kapito	President & Member of Board of Directors
Robert Lawrence Goldstein	Senior MD & Chief Operating Officer
Martin Small	Senior MD, Chief Financial Officer & Global Head of Corporate Strategy

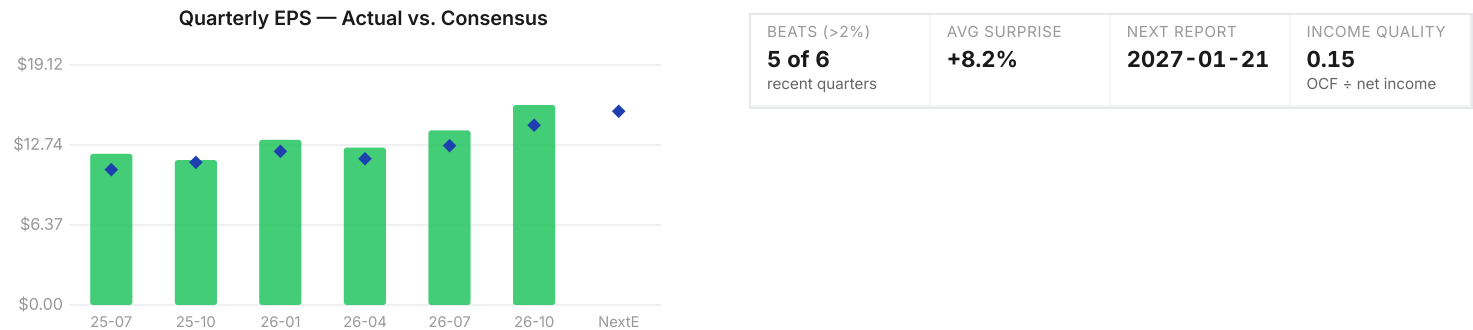
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



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22 REPORTED VS. CONSENSUS — FULL HISTORY

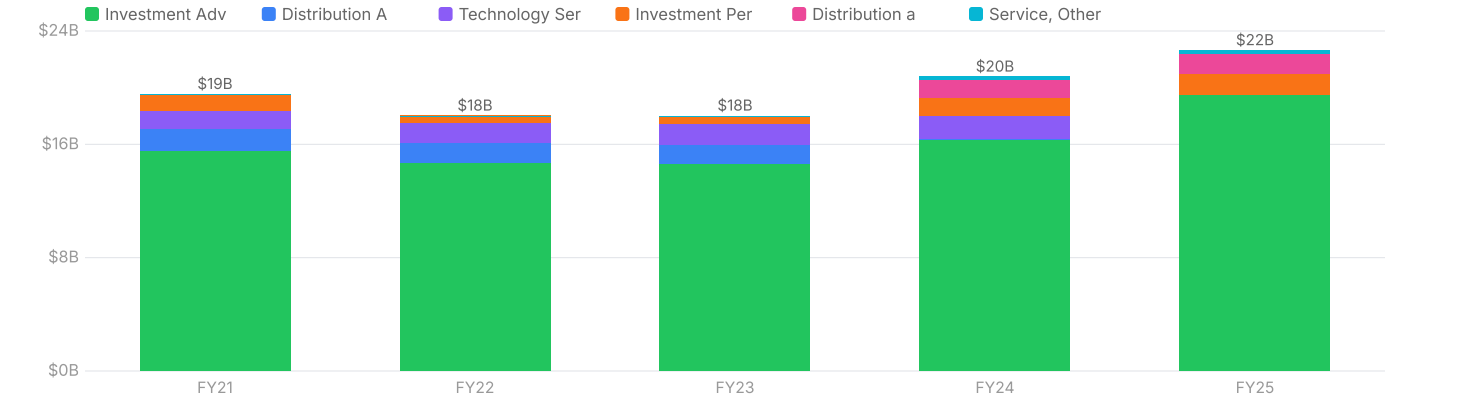
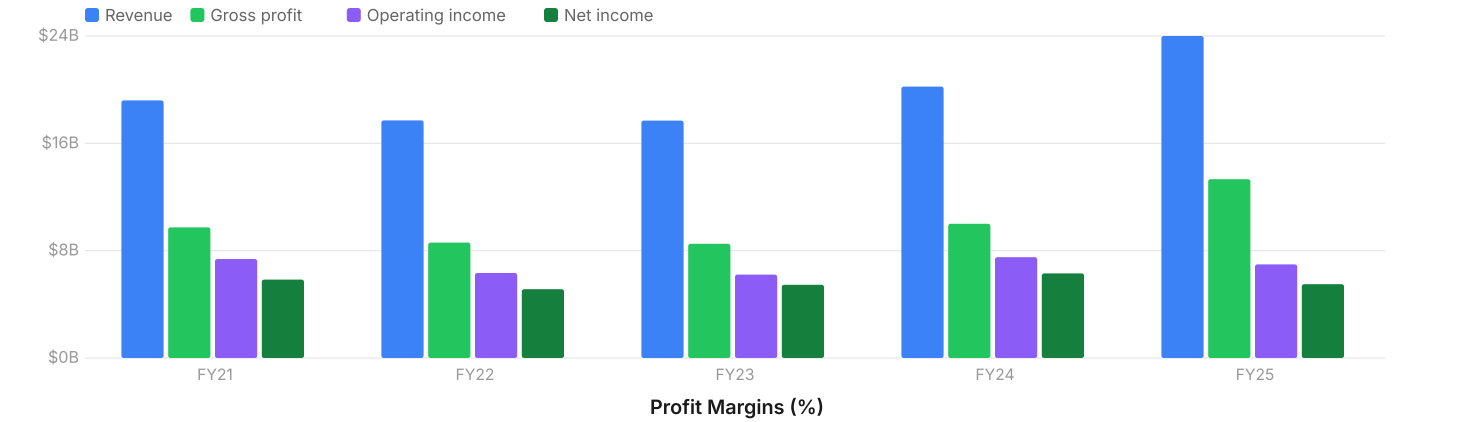
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

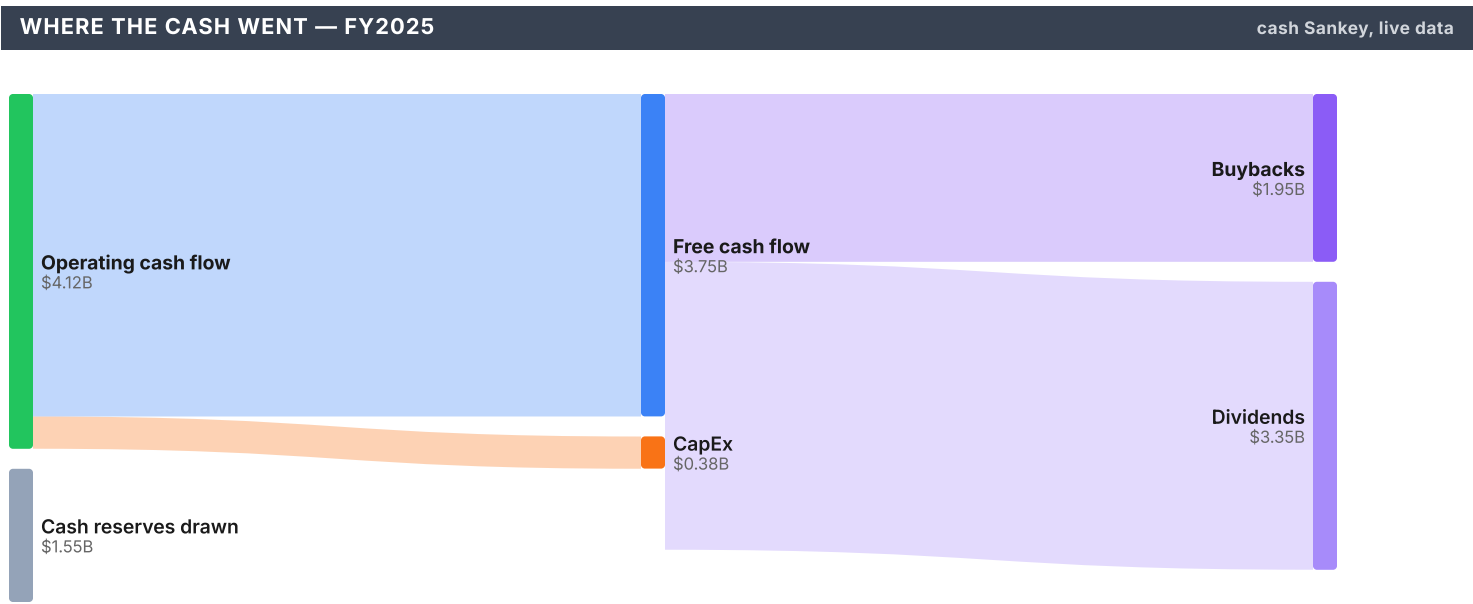
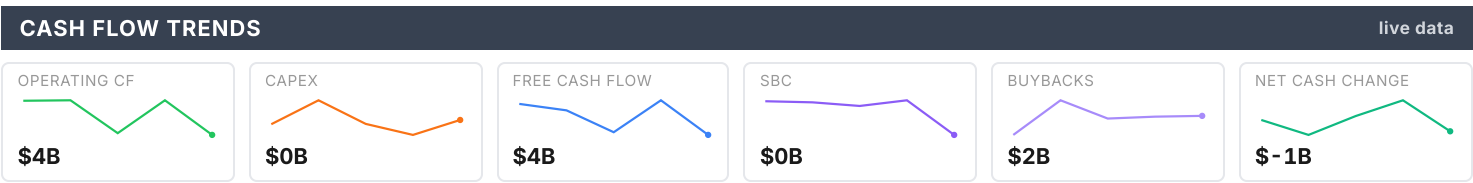


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+19.6%	-7.7%	-0.1%	+14.3%	+18.7%
Gross profit	+18.8%	-11.6%	-1.2%	+17.5%	+33.3%
Operating income	+30.8%	-14.3%	-1.7%	+20.7%	-7.0%
Net income	+19.6%	-12.3%	+6.3%	+15.8%	-12.8%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	19.4	17.9	17.9	20.4	24.2	
Cost of revenue	9.6	9.2	9.3	10.3	10.8	
Gross profit	9.8	8.7	8.6	10.1	13.4	
R&D expense	0.0	0.0	0.6	0.7	0.2	
SG&A expense	2.2	2.1	2.1	2.3	4.7	
Operating income	7.5	6.4	6.3	7.6	7.0	
EBITDA	7.9	6.9	6.8	8.2	8.5	
D&A	0.4	0.4	0.4	0.5	0.7	
Pretax income	8.2	6.3	7.2	8.3	7.6	
Income tax	2.0	1.3	1.5	1.8	1.7	
Net income	5.9	5.2	5.5	6.4	5.6	
Diluted EPS (\$)	38.22	33.97	36.51	42.01	35.42	
Diluted shares (M)	154	152	151	152	165	



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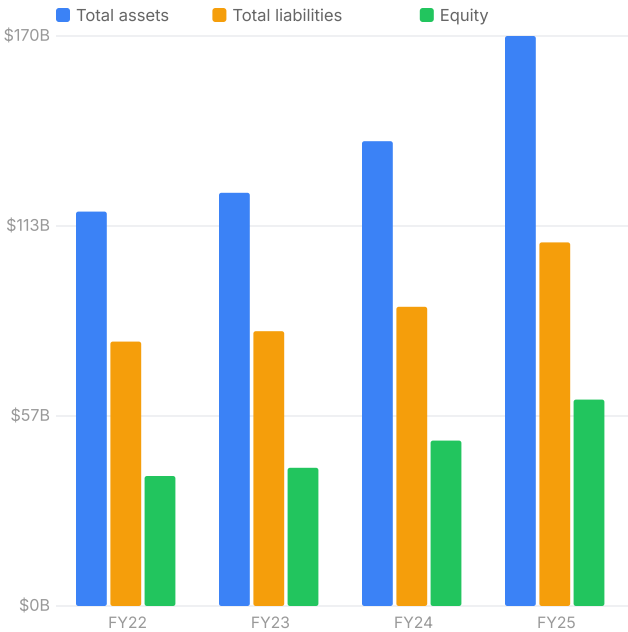
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	7.4	8.7	12.8	11.5	
ST investments	1.3	1.9	1.8	0.0	
Receivables (net)	3.6	4.1	4.4	5.2	
Total current assets	18.2	19.4	25.2	16.6	
PP&E (net)	2.5	2.5	2.6	3.1	
Goodwill + intangibles	33.6	33.8	46.7	63.3	
Total assets	117.6	123.2	138.6	170.0	
Accounts payable	1.2	1.2	1.4	0.0	
Short-term debt	0.0	0.0	0.7	0.2	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	1.3	1.2	11.5	0.2	
Long-term debt	6.7	7.9	11.6	12.8	
Total liabilities	78.8	82.0	89.3	108.5	
Shareholders' equity	38.8	41.2	49.4	61.5	

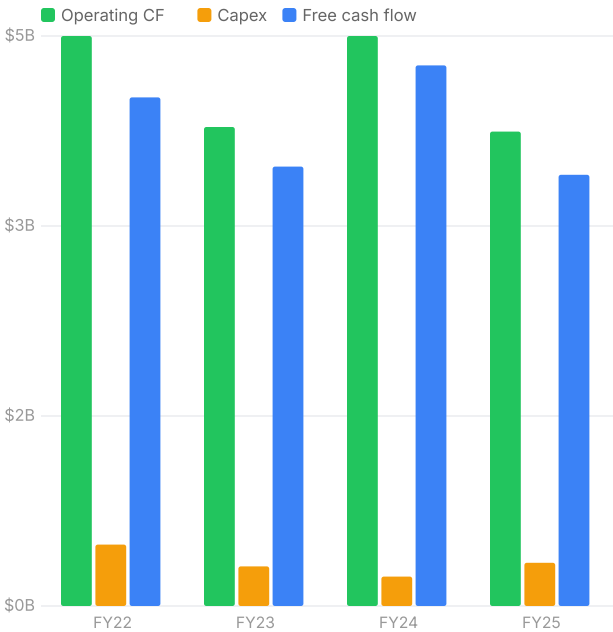
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	5.2	5.5	6.4	5.6	
D&A	0.4	0.4	0.5	1.1	
Stock-based compensation	0.7	0.6	0.8	0.0	
Working capital change	(1.1)	(0.4)	0.1	(0.4)	
Operating cash flow	5.0	4.2	5.0	4.1	
Capital expenditures	(0.5)	(0.3)	(0.3)	(0.4)	
Investing cash flow	(1.1)	(1.0)	(3.0)	(4.6)	
Buybacks	(2.3)	(1.9)	(1.9)	(2.0)	
Dividends paid	(3.0)	(3.0)	(3.1)	(3.3)	
Debt issuance / (repay)	(0.8)	1.2	4.4	0.2	
Financing cash flow	(5.4)	(2.0)	2.2	(1.1)	
Free cash flow	4.4	3.8	4.7	3.7	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	16.2%	13.7%	14.3%	14.7%	10.7%	12%	
ROA	3.6%	3.8%	4.6%	4.9%	3.6%	3.9%	
ROIC	15.0%	13.5%	12.9%	12.6%	9.2%	6.7%	
Gross margin	50.7%	48.6%	48.1%	49.4%	55.5%	65.0%	
Operating margin	38.5%	35.7%	35.1%	37.1%	29.1%	30.8%	
Net margin	30.5%	29.0%	30.8%	31.2%	22.9%	24.2%	
EBITDA margin	40.8%	38.6%	37.9%	40.2%	35.0%	39.5%	
FCF margin	23.8%	24.7%	21.4%	23.9%	14.7%	—	
VALUATION							
P/E	21.78	19.33	21.21	24.76	31.88	25.5	
P/B	3.41	2.65	2.97	3.32	3.17	3.0	
P/S	6.63	5.60	6.53	7.73	7.31	6.16	
P/FCF	27.92	22.63	30.54	32.37	49.84	178.4	
EV/EBITDA	16.27	14.47	17.10	19.17	20.22	16.0	
EV/Revenue	6.63	5.59	6.48	7.71	7.46	6.3	
Earnings yield	4.6%	5.2%	4.7%	4.0%	3.1%	3.94%	
FCF yield	3.6%	4.4%	3.3%	3.1%	2.0%	0.56%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	14.45	14.08	15.63	2.19	70.15	1.35	
Quick ratio	14.45	14.08	15.63	2.19	70.15	1.35	
Debt / equity	0.25	0.22	0.25	0.30	0.27	0.26	
Debt / assets	6.1%	7.2%	7.9%	10.3%	8.8%	8.5%	
Net debt / EBITDA	-0.00	-0.04	-0.13	-0.04	0.40	0.40	
Interest coverage	36.51	30.56	21.73	14.27	10.70	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.12	0.13	0.15	0.16	0.16	0.16	
Receivables turnover	5.29	5.07	4.97	4.97	5.12	5.2	
DSO (days)	69	72	73	74	71	70	
DPO (days)	40	48	46	45	21	74	
Cash conversion cycle	29	24	27	28	50	-4	
GROWTH (YoY)							
Revenue growth	19.6%	-7.7%	-0.1%	14.3%	18.7%	—	
Net income growth	19.6%	-12.3%	6.3%	15.8%	-12.8%	—	
EPS growth	19.6%	-10.3%	7.4%	10.7%	-17.2%	—	
FCF growth	29.7%	-3.9%	-13.6%	27.5%	-27.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	38.03	34.10	36.63	40.57	33.57	44.65	
Book value / share	242.89	248.58	261.96	302.52	337.90	416.93	
Revenue / share	124.84	117.71	118.90	129.98	146.41	184.38	
FCF / share	29.66	29.13	25.44	31.03	21.48	6.36	
Cash / share	60.08	57.61	70.62	92.90	69.33	165.61	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.2%	2.3%	1.6%	1.2%	1.1%	1.77%	
Altman Z-Score	1.37	1.62	1.71	1.87	1.70	1.8	
Piotroski F-Score	4	4	5	5	5	6/9	
Beneish M-Score	-2.42	-2.60	-5.84	-2.16	-2.12	-2.54	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.8	Distress (<1.81)	Distress	
Income quality	0.15	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.54	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.70	Revenue stability	0.65
Interest burden		0.99	Earnings stability	0.60
Operating margin		34.6%	Earnings persistence	0.95
Asset turnover		0.17×	Revenue CAGR 3y	17.6%
Financial leverage		2.99×	EPS CAGR 3y	5.5%
= ROE		12%	FCF CAGR 3y	-20.2%

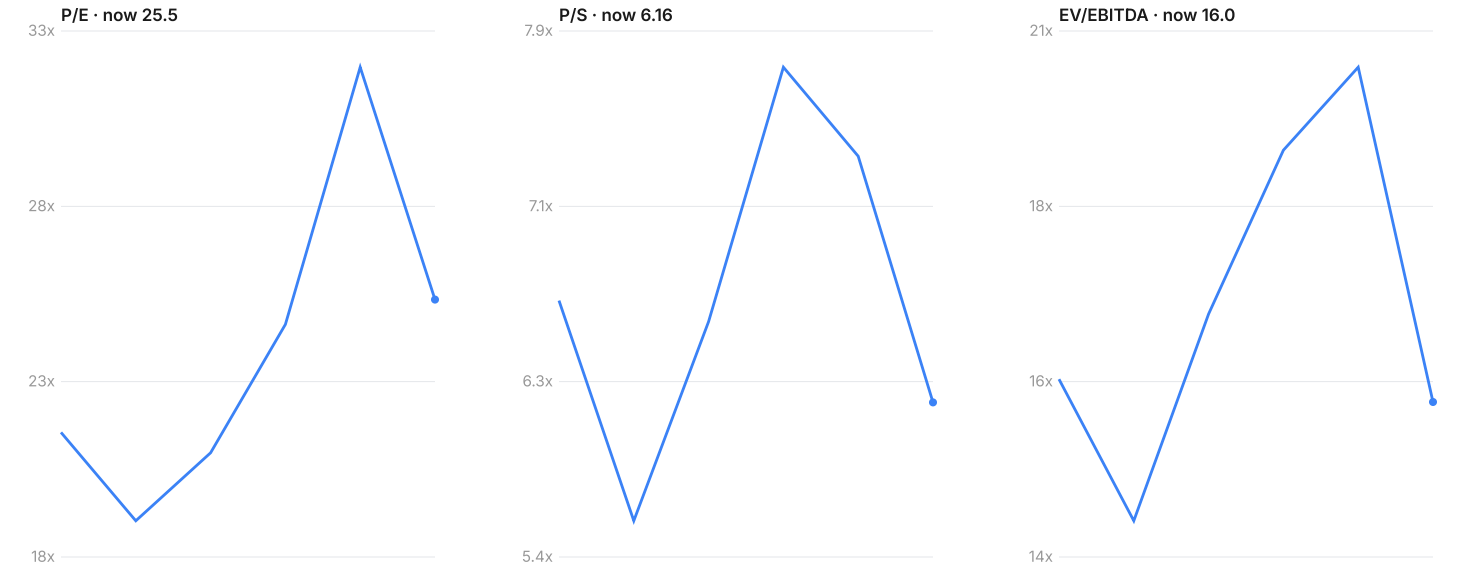
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.77%	DIVIDEND YIELD 1.97%	TOTAL SHAREHOLDER RETURN 4.27% cash yield	SBC / REVENUE 3.7% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BX	\$122.7B	23.7	41%	25.8%	+28.6%	7/9	-31.9%
BN	\$81.7B	65.2	3%	1.8%	+2.2%	6/9	-16.3%
KKR	\$77.4B	25.7	11%	12.4%	+30.7%	8/9	-26.5%
BAM	\$72.4B	26.3	10%	52.9%	+26.5%	4/9	-15.6%
APO	\$65.4B	24.0	14%	12.1%	+34.6%	6/9	—
STT	\$45.5B	13.3	12%	18.0%	+2.2%	6/9	—
AMP	\$44.2B	11.9	63%	22.2%	+9.0%	5/9	—
ARES	\$36.9B	49.0	15%	10.5%	+45.4%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

33 Analysts



MEAN TARGET (QTR) \$1327.00 12 targets	TARGET VS. PRICE +17.0% last-quarter mean	NEXT REPORT 2027-01-21 street \$15.43	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$29.48B	\$30.36B / \$26.94B	\$57.34	\$59.37 / \$56.10	8
FY2027	\$32.59B	\$34.53B / \$29.92B	\$64.82	\$67.87 / \$63.53	10
FY2028	\$36.65B	\$39.03B / \$31.70B	\$74.37	\$78.24 / \$70.50	2

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$1333.09	+17.5%	11
Last Quarter	\$1327.00	+17.0%	12
Last Year	\$1316.55	+16.1%	38
All Time	\$1137.81	+0.3%	94

Rolling mean of published targets vs. last close \$1134.38. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C-

DCF3/5

ROE1/5

ROA1/5

DEBT/EQ1/5

P/E2/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

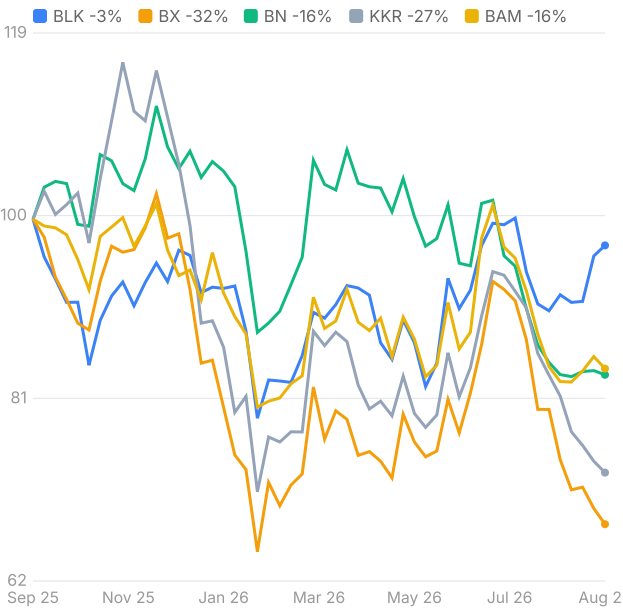
BLK -2.7% vs S&P 500 +15.9% — spread -18.6pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$1077.04	+57.34	+5.32%	Above
SMA 50	\$1105.23	+29.15	+2.64%	Above
SMA 200	\$1060.37	+74.01	+6.98%	Above
EMA 9	\$1092.56	+41.82	+3.83%	Above
EMA 21	\$1084.70	+49.68	+4.58%	Above
EMA 50	\$1086.02	+48.36	+4.45%	Above
EMA 200	\$1066.64	+67.74	+6.35%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 92/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +85

22 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

100

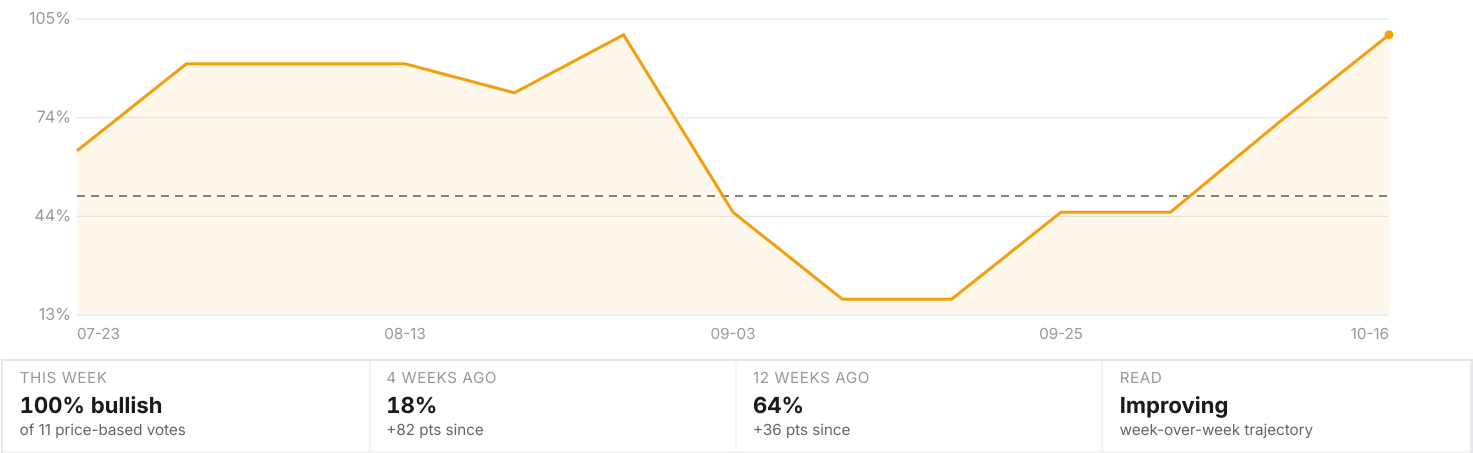
100

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



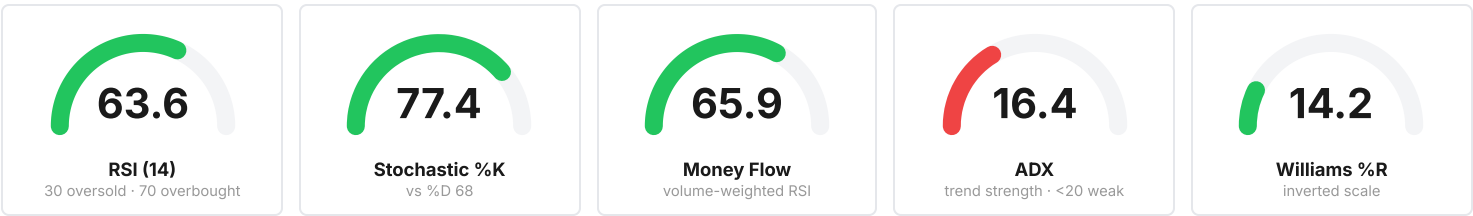
INDICATOR VOTE GRID

22 bull / 0 bear

● Price vs SMA 20	\$1077.04	● Price vs SMA 50	\$1105.23	● Price vs SMA 200	\$1060.37
● EMA 9/21 Cross	1092.6/1084.7	● SMA 50/200	Golden	● ADX Direction	ADX 16
● Supertrend	\$1051	● Parabolic SAR	\$1050	● SMA Slope	3.200
● RSI	63.6	● Stochastic K/D	77/68	● StochRSI K/D	89/75
● Williams %R	-14	● CCI	346	● TSI vs Signal	3.2
● CMO	27.3	● ROC	7.01%	● OBV Signal	Accum
● Chaikin MF	0.050	● MFI	66	● Force Index	9M
● Elder Ray Bull	64.68				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$1103.54 / \$1141.82 / \$1162.86	S1 / S2	\$1082.50 / \$1044.22
Bollinger (20,2)	\$1039.01 – \$1115.07	Squeeze	Off
52-wk range	\$917.39 – \$1204.03	Off 52-wk high	-5.8%
ATR (14)	\$26.63 (2.3%)	Historical vol	23.7%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.1%
Jan
55%

-1.9%
Feb
45%

+2.8%
Mar
62%

+0.0%
Apr
55%

+1.6%
May
70%

-0.7%
Jun
60%

+3.5%
Jul
60%

-0.6%
Aug
50%

+0.9%
Sep
55%

+3.5%
Oct
70%

+4.1%
Nov
70%

+3.9%
Dec
85%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	BLK	S&P 500
Weekly volatility (σ , 1y)	3.78%	1.83%
Best / worst week (1y)	+10.4% / -10.3%	—
Max drawdown (5y, monthly)	-37.0%	—
1-week VaR (95%)	-6.3%	—
Beta (5y)	1.43	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

BLK EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +23

Trend

Momentum

Volume

Volatility

Breadth

+37

+48

+58

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

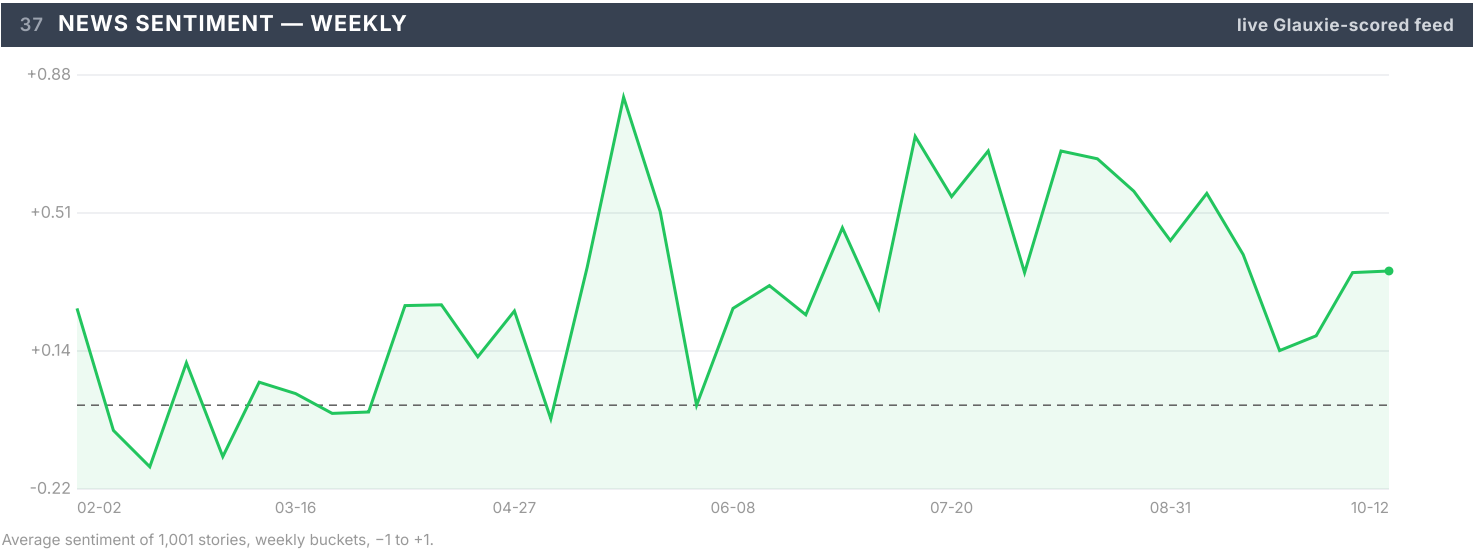
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +23.4 +40.4 vs industry	TREND +36.6 +46.4 vs industry	MOMENTUM +48.4 +55.4 vs industry	VOLUME +58.0 +58.0 vs industry
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READING	BLK	ASSET MANAGEMENT N=10,831	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+23.4	-17.0	-16.3	-20.5
Trend	+36.6	-9.8	-12.5	-21.3
Momentum	+48.4	-7.0	-4.4	-15.8
Volume	+58.0	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Laurence D. Fink Chairman and Chief Executiv	\$37.7M	65% equity+incentive
Robert S. Kapito President	\$25.7M	66% equity+incentive
Robert L. Goldstein Senior Managing Director	\$15.6M	63% equity+incentive
Martin S. Small Senior Managing Director, Ch	\$13.6M	58% equity+incentive
J. Richard Kushel Senior Managing Director a	\$11.0M	62% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	57
Social	59
Governance	69
Composite ESG	62



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-14	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-07-15	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-06-30	Other Events; Exhibits	8.01,9.01
2026-05-22	Shareholder Vote	5.07
2026-04-14	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-04-03	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-01-27	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-01-16	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2019-04-16 to 2026-10-14
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	51 rows · 2013 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-21 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-03-26 to 2026-04-27
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.