

Carrier Global Corporation (CARR)

Industrials / Industrial - Machinery · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$55.00	\$45.3B	\$76.76	37.8	24.3%	9%	7/9	-2.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	6.6M	\$50.24	2.05	5.5%	5%	2.4	+393.5%

Carrier Global Corporation is a worldwide provider of advanced technological solutions covering heating, ventilation, and air conditioning (HVAC), refrigeration, fire safety, security, and intelligent building automation. Its operations are structured across three primary business segments: HVAC, Refrigeration, and Fire & Security. The HVAC segment is dedicated to supplying products, controls, services, and complete solutions tailored to the heating, cooling, and ventilation requirements of both residential and commercial clients. Offerings in this area include air conditioning units, heating systems, various control mechanisms, aftermarket components, as well as post-installation repair, maintenance services, and building automation capabilities. The Refrigeration segment focuses on providing transport refrigeration and monitoring products and services. This includes digital solutions for diverse applications such as trucks, trailers, shipping containers, intermodal transport, food retail, and warehouse cooling. Additionally, it offers commercial refrigeration solutions like display cabinets, freezers, integrated systems, and their corresponding controls. The Fire & Security segment delivers a comprehensive suite of technologies for residential, commercial, and industrial environments. This encompasses detection systems for fire, flame, gas, smoke, and carbon monoxide; portable fire extinguishers; advanced fire suppression systems; intruder alarms; access control systems; video management systems; and electronic controls. Its service portfolio further extends to auditing, design, installation, system integration, ongoing maintenance, repair, and monitoring services. The company markets its extensive product range under numerous brands, including Autronica, Det-Tronics, Edwards, Fireye, GST, Kidde, LenelS2, Marioff, Onity, Supra, Carrier, Automated Logic, Bryant, CIAT, Day & Night, Heil, NORESKO, Riello, Carrier Commercial Refrigeration, Carrier Transicold, and Sensitech. Established in 1919, Carrier Global Corporation maintains its corporate headquarters in Palm Beach Gardens, Florida.

SECTOR Industrials INDUSTRY Industrial - Machinery EXCHANGE NYSE MARKET CAP \$45.3B EMPLOYEES 47,000 (SEC-filed) CEO David L. Gittlin IPO 2020-03-19
COUNTRY US
13995 Pasteur Boulevard, Palm Beach Gardens, FL 33418 · Tel 561 365 2000 · [carrier.com](https://www.carrier.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

42 / 100

Street mean **\$69.00** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

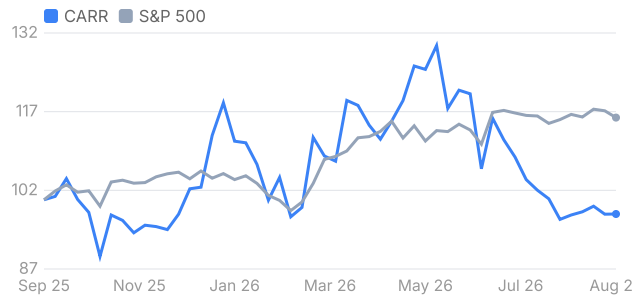
ROUTINE SELLING — LOW SIGNAL

\$750M sold / 6 mo, zero open-market buys

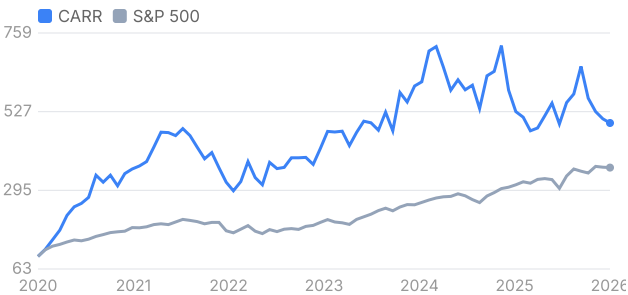
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **CARR -2.7%** · **S&P 500 +15.9%** · spread **-18.6pp**



7 Years vs S&P 500 · **CARR +393.5%** · **S&P 500 +261.9%** · spread **+131.6pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

42

OF 100

Score Breakdown

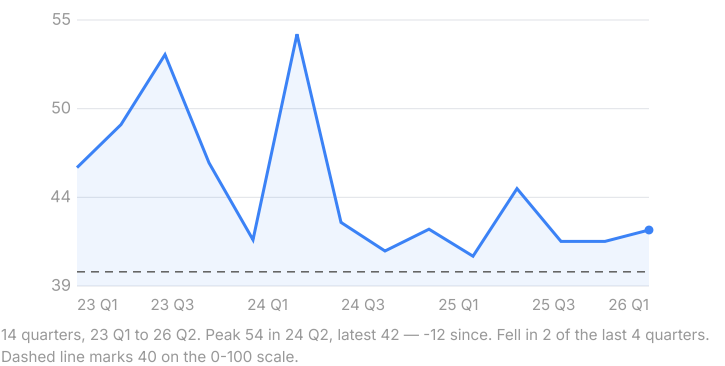
Profitability	32/100
Growth	20/100
Momentum	54/100
Quality	61/100
Earnings Quality	79/100
Balance Sheet	43/100
Value	36/100
Risk (safety)	65/100
Overall	42.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ROK	72
PCAR	49
IR	65
CMI	58
SYM	66
OTIS	54
CARR	42

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

42 / 100

IS Score 42.5 / 100 · -11.7 from peak of 54

Quarter	IS Score
23 Q1	46
23 Q2	49
23 Q3	53
23 Q4	46
24 Q1	42
24 Q2	54
24 Q3	43
24 Q4	41
25 Q1	43
25 Q2	41
25 Q3	45
25 Q4	42
26 Q1	42

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 25 / 100 · Power -50 · 5 of 22 indicator votes bullish

Date	Technical Score
07-23	58
08-13	17
09-03	17
09-25	17
10-16	25

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 42 and price structure at 25 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 42.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 45 → 42 → 42 → 42	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,641 → now 1,641	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

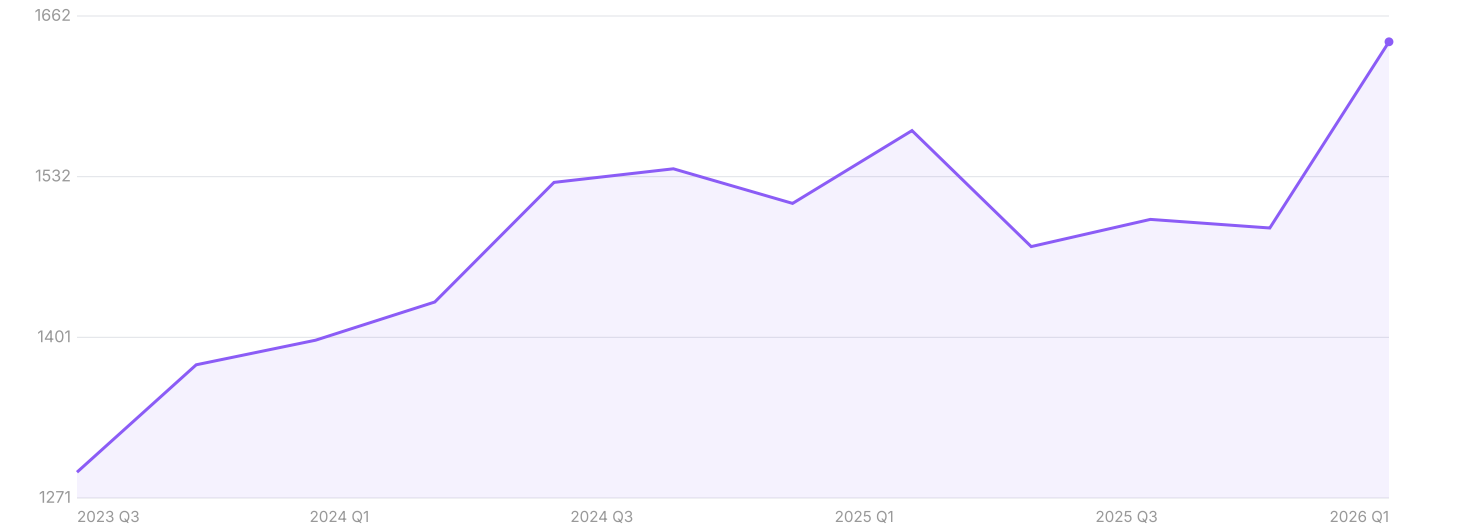
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 6 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1059 up / 770 down net +289 funds	INSTITUTIONS ADDED (13F) 151 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,641 · latest 1,641 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,641	728.9M	\$52.8B	87.7%
2026 Q1	1,490	717.3M	\$39.9B	86.3%
2025 Q4	1,497	700.8M	\$36.6B	84.3%
2025 Q3	1,475	708.3M	\$41.9B	85.2%
2025 Q2	1,569	721.7M	\$52.2B	86.8%
2025 Q1	1,510	719.6M	\$45.2B	86.5%
2024 Q4	1,538	734.8M	\$49.8B	88.4%
2024 Q3	1,527	749.9M	\$59.7B	90.2%
2024 Q2	1,430	753.7M	\$47.0B	90.7%
2024 Q1	1,399	756.2M	\$43.6B	90.9%
2023 Q4	1,379	757.1M	\$42.6B	91.0%
2023 Q3	1,292	776.0M	\$41.9B	93.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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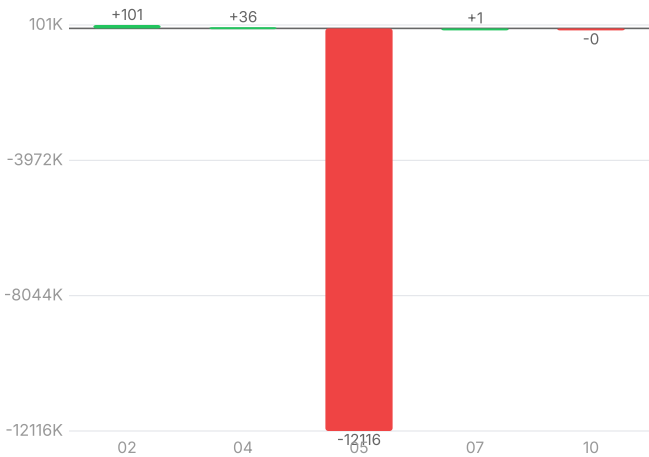
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Yildiz Beril	VP, Controller & CAO	2026-10-01	EXERCISE	1,065	—	1,065
Yildiz Beril	VP, Controller & CAO	2026-10-01	TAX W/H	260	\$0.01M	805
Yildiz Beril	VP, Controller & CAO	2026-10-01	EXERCISE	1,065	—	0
Donato Thomas	President, CSE	2026-07-24	—	40,025	\$2.88M	0
Barua Neil	director	2026-07-24	A-Award	2,831	—	2,831
Dryden Edward C.	President, CST	2026-07-01	EXERCISE	6,894	—	11,505
Dryden Edward C.	President, CST	2026-07-01	TAX W/H	2,147	\$0.15M	9,358
Dryden Edward C.	President, CST	2026-07-01	EXERCISE	6,894	—	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	12,094,823	\$750.0M	Counted
M — Exercises (paired A/D)	4	63,895	—	None — mechanics
F — Tax withholding	4	25,249	\$1.7M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$750.0M 1 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-05-20	Viessmann Traeger Holdco Gmbh	12,094,823	\$750.0M
2025-06-05	Viessmann Traeger Holdco Gmbh	4,267,425	\$304.7M
2025-05-12	Kyle Crockett	3,735	\$0.3M
2025-03-13	Kevin O'Connor	34,428	\$2.2M
Trailing 12 mo	1 filings	12,094,823	\$750M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-12	SCHEDULE 13G/A	Capital Research Global Investors	12.80%	106.1M sh
2026-05-20	SCHEDULE 13D/A	Viessmann Generations Group GmbH & Co. KG	4.57%	38.0M sh
2026-05-20	SCHEDULE 13D/A	Maximilian Viessmann	4.57%	38.0M sh
2026-05-20	SCHEDULE 13D/A	Viessmann Traeger HoldCo GmbH	4.57%	38.0M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-04	2026-10-09
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-14	2026-09-02
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2025-01-10	2026-08-05
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2025-01-10	2026-08-05
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2025-01-10	2025-02-14
HOUSE 12-MO 46 trades 15 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,490	13F SHARES 717M 86.3% of shares out	NEW / CLOSED 160 / 143 positions, QoQ	INCREASED / REDUCED 519 / 534 positions, QoQ	
PUT/CALL (13F) 0.97 option positions	FREE FLOAT 95.2% 785M sh			

2.8 · Largest Reporting 13F Managers

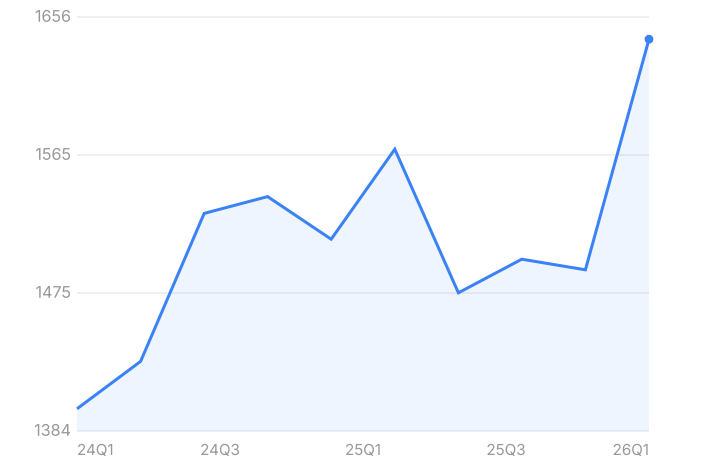
MANAGER	SHARES	VALUE
Pinestone Asset Management Inc.	6.1M	\$336M
Davenport & Co Llc	1.4M	\$75M
Deprince Race & Zollo Inc	780,136	\$43M
Cardinal Capital Management, Inc.	686,997	\$38M
Vontobel Holding Ltd.	684,670	\$38M
Wealth Enhancement Advisory Servc	669,201	\$33M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

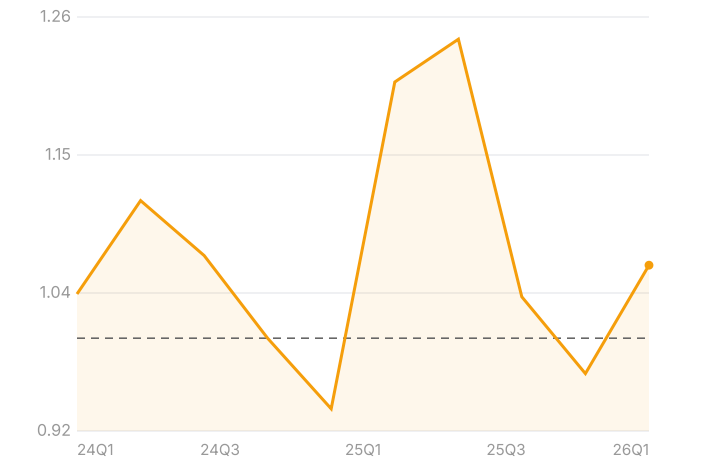
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.4B
VTSAX	0.1%	\$1.4B
VSMPX	0.1%	\$1.4B
VTI	0.1%	\$1.4B
VFFSX	0.1%	\$1.2B
VFINX	0.1%	\$1.2B

13F Filers Holding CARR — quarterly



Institutional Put/Call — quarterly

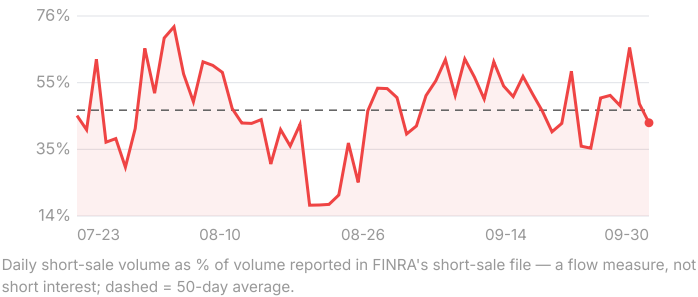


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14 SHORT VOLUME — DAILY, 60 SESSIONS

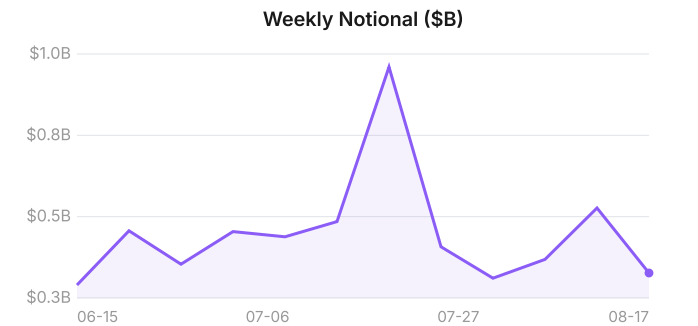
EDGE · live FINRA feed



LATEST SESSION 42.9% 2026-10-15	20-DAY AVG 50.7% 50-day 46.8%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 43% · N: 51% · B: 34% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

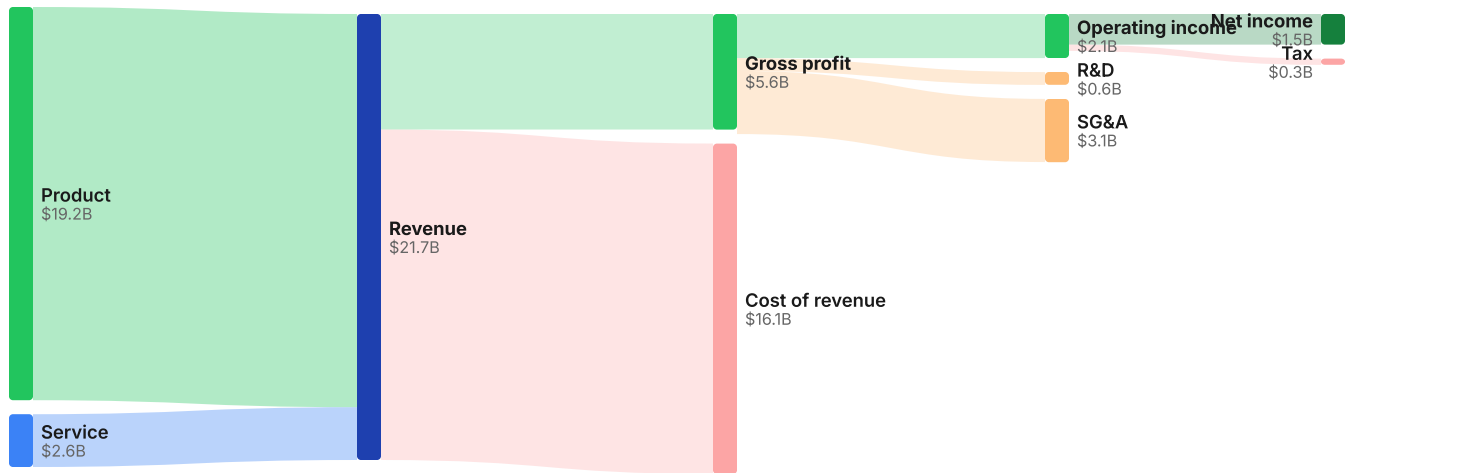


Where CARR Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	9.2M	69 sh
Ubsa Ubs Ats	7.0M	77 sh
Ebxl Level Ats	4.4M	42 sh
Pure Purestream	3.9M	47 sh
Mstx Ms Trajectory Cross (Ats - 1)	3.8M	83 sh
Sgmt Sigma X2	3.5M	69 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Carrier Global Corporation revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

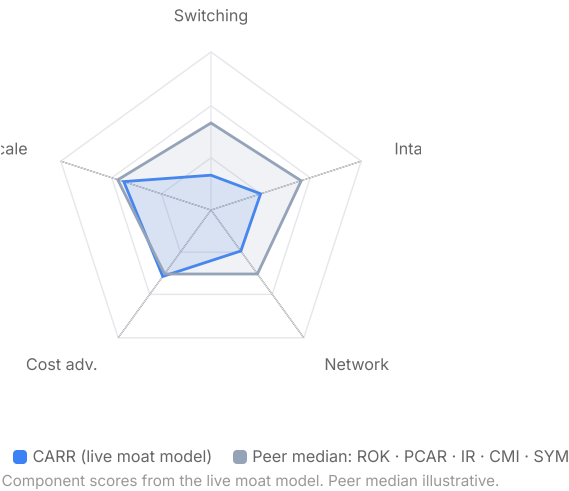
REGION	REVENUE	SHARE
UNITED STATES	\$11.1B	51%
Europe	\$6.1B	28%
Asia Pacific	\$3.8B	18%
Other Geographical Region	\$678M	3%

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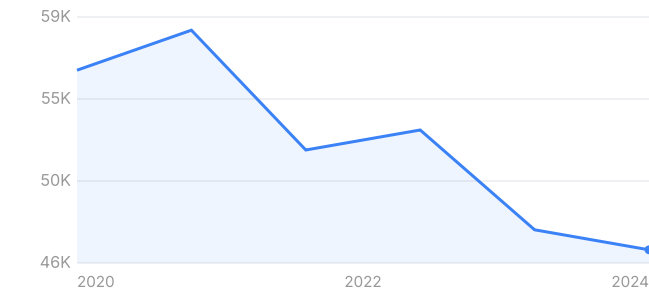
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 38/100 NONE

Moat score 38/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



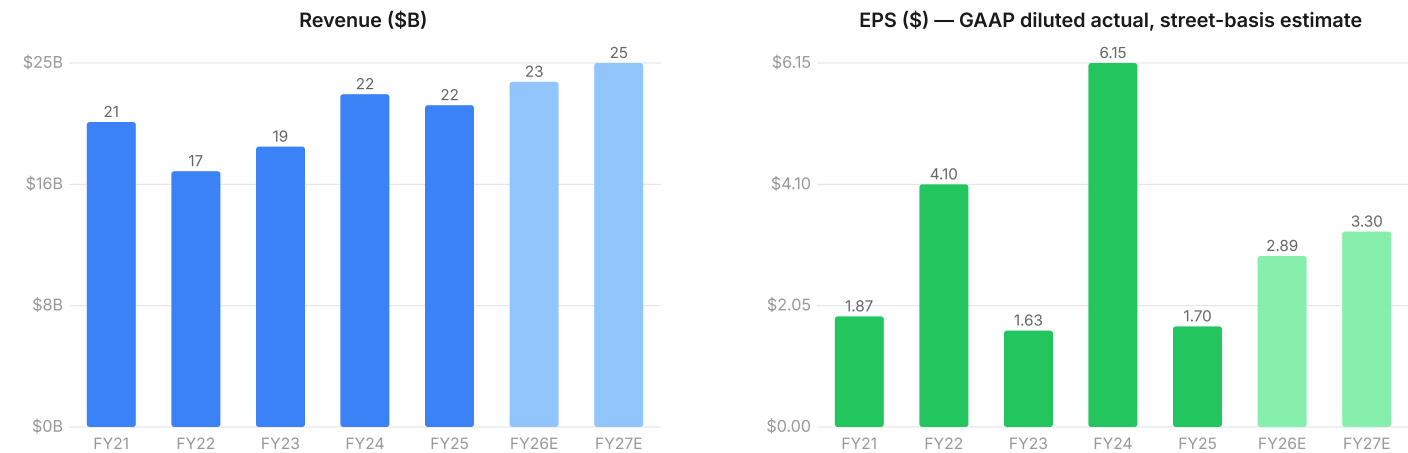
19 CORPORATE INFORMATION — KEY OFFICERS

47,000 employees

OFFICER	TITLE
Michael Lotfy Gierges	President of Climate Solutions Asia Pacific, Middle East & Africa
David L. Gitlin	Chairman & Chief Executive Officer
Patrick Goris	Executive VP and Chief Financial & Strategy Officer
Timothy N. White	Senior VP of Engineering & Technology

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



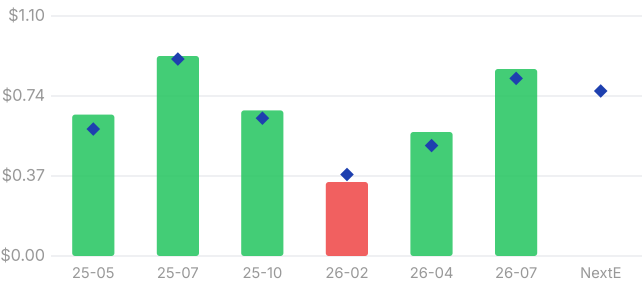
Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus



BEATS (>2%)
4 of 6
recent quarters

AVG SURPRISE
+4.4%

NEXT REPORT
2026-10-29

INCOME QUALITY
1.87
OCF + net income

22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

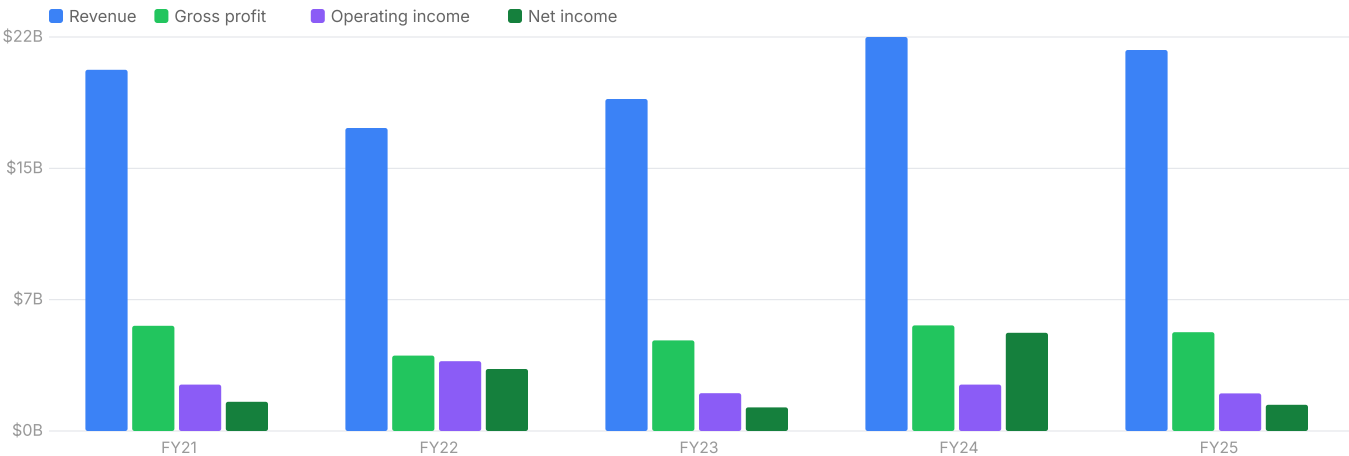
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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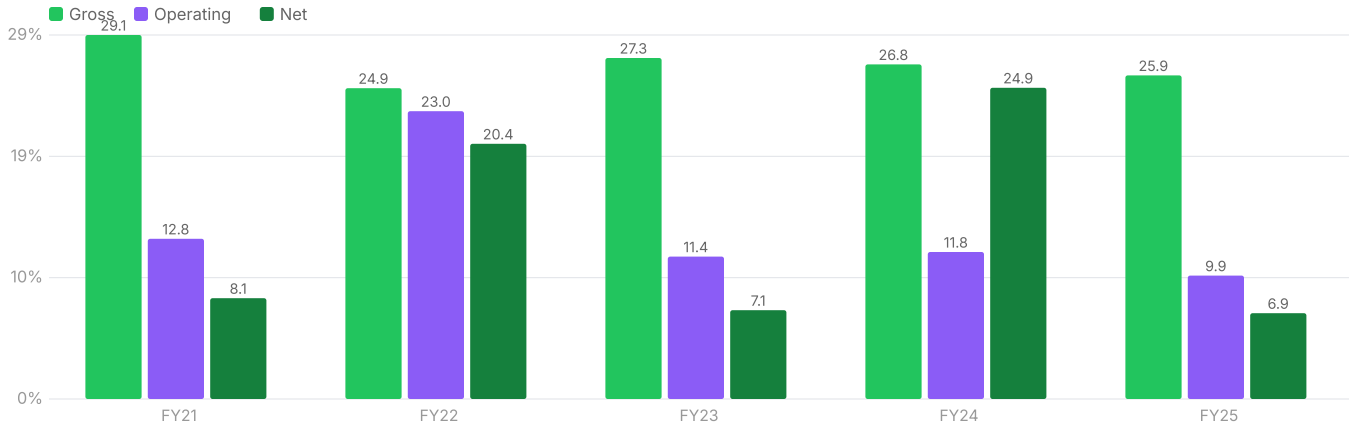
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

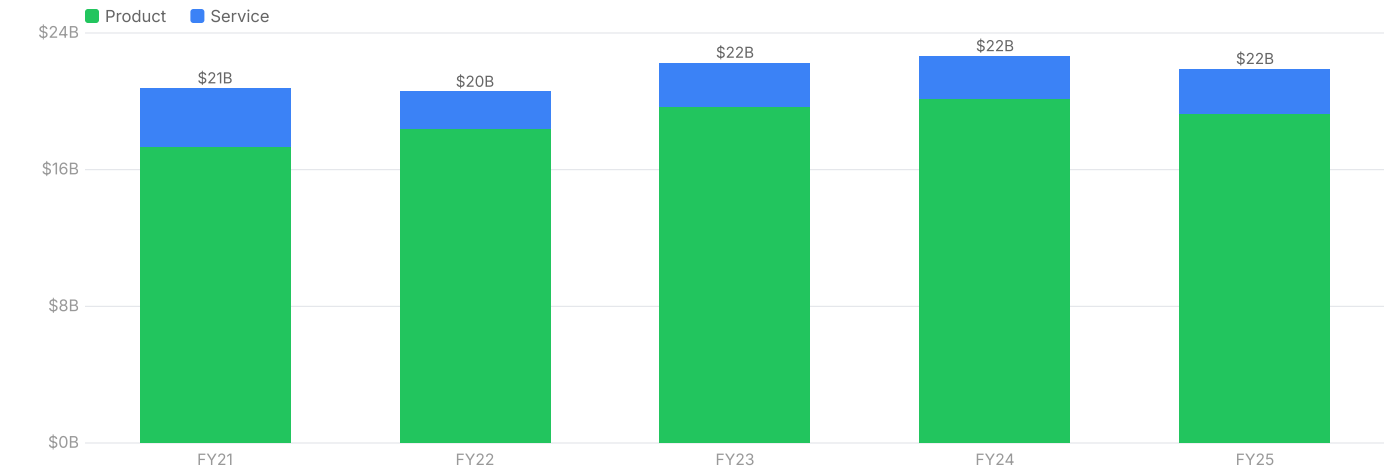


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+18.1%	-16.1%	+9.6%	+18.7%	-3.3%
Gross profit	+17.1%	-28.4%	+20.3%	+16.4%	-6.5%
Operating income	-14.2%	+50.6%	-45.8%	+22.5%	-18.7%
Net income	-16.0%	+112.4%	-61.8%	+315.4%	-73.4%

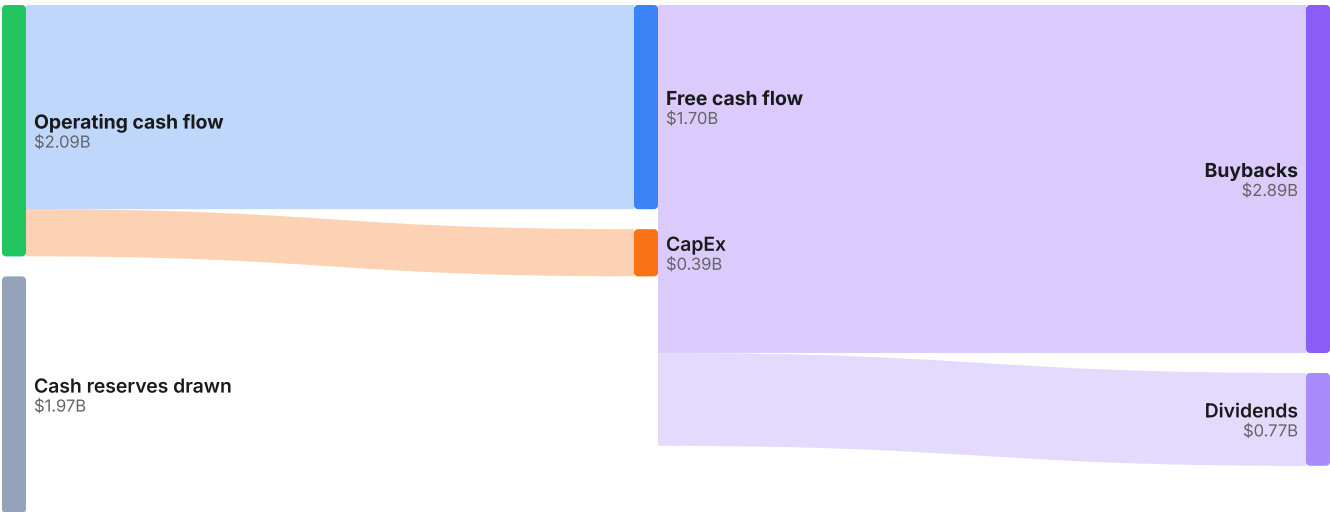
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	20.6	17.3	19.0	22.5	21.7	
Cost of revenue	14.6	13.0	13.8	16.5	16.1	
Gross profit	6.0	4.3	5.2	6.0	5.6	
R&D expense	0.5	0.4	0.5	0.7	0.6	
SG&A expense	3.0	1.9	2.5	3.2	3.1	
Operating income	2.6	4.0	2.2	2.6	2.2	
EBITDA	2.9	2.3	2.7	3.6	2.8	
D&A	0.3	0.3	0.5	1.2	0.9	
Pretax income	2.4	3.8	2.0	2.3	1.8	
Income tax	0.7	0.6	0.5	1.1	0.3	
Net income	1.7	3.5	1.3	5.6	1.5	
Diluted EPS (\$)	1.87	4.10	1.63	6.15	1.70	
Diluted shares (M)	890	861	853	912	847	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$2B	 \$0B	 \$2B	 \$0B	 \$3B	 \$-2B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

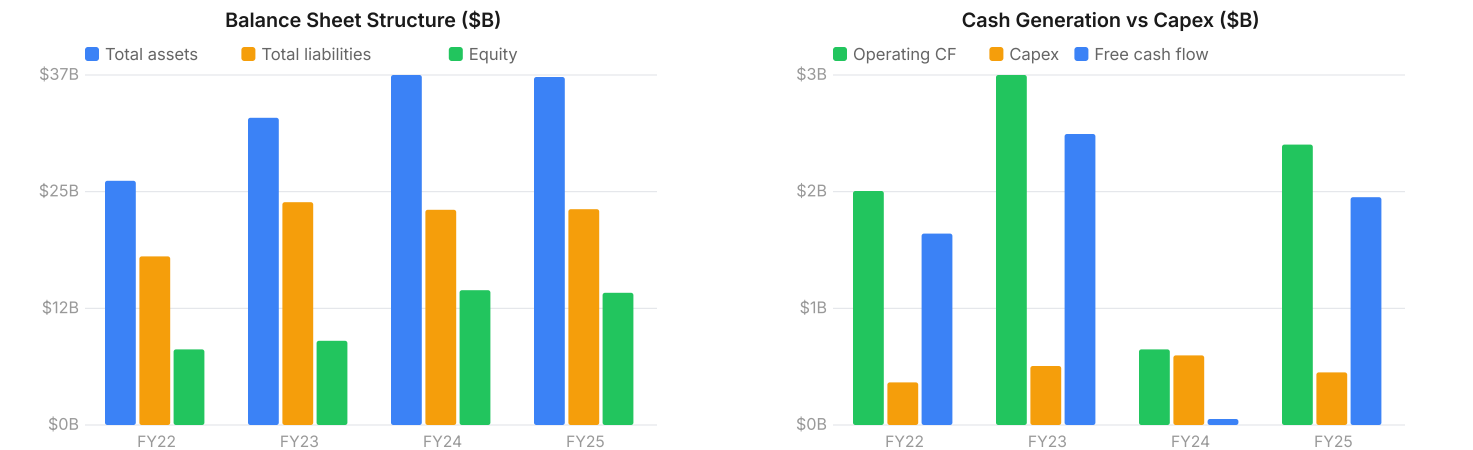
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	3.5	9.9	4.0	1.6	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.4	2.1	2.7	2.6	
Total current assets	9.9	19.6	9.9	8.5	
PP&E (net)	2.9	2.6	3.6	3.7	
Goodwill + intangibles	11.3	8.5	21.0	21.8	
Total assets	26.1	32.8	37.4	37.2	
Accounts payable	2.8	2.5	2.5	2.7	
Short-term debt	0.1	0.1	1.3	0.5	
Deferred revenue	0.4	0.4	0.6	0.0	
Total current liabilities	6.0	7.0	7.9	7.1	
Long-term debt	8.7	14.2	11.0	11.8	
Total liabilities	18.0	23.8	23.0	23.1	
Shareholders' equity	8.1	9.0	14.4	14.1	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.2	1.5	1.2	1.5	
D&A	0.3	0.5	1.2	1.3	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(0.2)	0.5	0.3	(0.1)	
Operating cash flow	1.7	2.6	0.6	2.1	
Capital expenditures	(0.3)	(0.4)	(0.5)	(0.4)	
Investing cash flow	1.7	(0.7)	(2.0)	(0.3)	
Buybacks	(1.4)	(0.1)	(1.9)	(2.9)	
Dividends paid	(0.5)	(0.6)	(0.7)	(0.8)	
Debt issuance / (repay)	(1.0)	5.5	(1.9)	(0.9)	
Financing cash flow	(2.9)	4.6	(4.6)	(4.7)	
Free cash flow	1.4	2.2	0.0	1.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	25.6%	48.7%	16.4%	49.2%	10.6%	9%	
ROA	6.5%	13.5%	4.6%	16.0%	4.0%	3.3%	
ROIC	13.4%	27.7%	11.1%	6.2%	7.3%	5.0%	
Gross margin	29.1%	24.9%	27.3%	26.8%	25.9%	24.3%	
Operating margin	12.8%	23.0%	11.4%	11.8%	9.9%	7.1%	
Net margin	8.1%	20.4%	7.1%	24.9%	6.9%	5.5%	
EBITDA margin	14.1%	13.2%	14.2%	15.8%	12.8%	13.8%	
FCF margin	9.2%	6.8%	10.1%	0.2%	9.6%	—	
VALUATION							
P/E	27.43	9.58	35.59	10.89	30.15	37.8	
P/B	6.74	4.36	5.53	4.34	3.24	3.5	
P/S	2.21	1.66	2.25	2.72	2.06	2.05	
P/FCF	24.11	24.35	22.26	1387.54	21.37	23.8	
EV/EBITDA	18.28	13.78	17.78	19.59	17.83	18.4	
EV/Revenue	2.57	1.94	2.48	3.10	2.57	2.6	
Earnings yield	3.6%	10.4%	2.8%	9.2%	3.3%	2.67%	
FCF yield	4.1%	4.1%	4.5%	0.1%	4.7%	4.19%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.72	1.64	2.80	1.25	1.20	1.02	
Quick ratio	1.42	1.20	2.54	0.96	0.85	0.72	
Debt / equity	1.51	1.21	1.69	0.90	0.92	0.94	
Debt / assets	39.1%	35.9%	44.6%	34.0%	34.1%	33.2%	
Net debt / EBITDA	2.50	2.03	1.61	2.45	3.55	3.61	
Interest coverage	8.11	8.28	7.36	4.02	5.39	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.80	0.78	0.72	0.64	0.58	0.59	
Receivables turnover	7.95	7.80	8.67	9.51	8.22	6.8	
DSO (days)	46	47	42	38	44	54	
DPO (days)	53	63	64	55	58	70	
Cash conversion cycle	38	40	32	29	40	44	
GROWTH (YoY)							
Revenue growth	18.1%	-0.9%	4.3%	5.6%	-3.3%	—	
Net income growth	-16.0%	112.4%	-61.8%	315.4%	-73.5%	—	
EPS growth	-18.1%	121.4%	-61.9%	292.8%	-71.7%	—	
FCF growth	37.2%	-26.6%	55.2%	-98.0%	4659.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.87	4.15	1.58	6.20	1.75	1.47	
Book value / share	7.62	9.10	10.16	15.59	16.30	16.20	
Revenue / share	23.20	23.96	24.94	24.89	25.68	26.59	
FCF / share	2.13	1.63	2.53	0.05	2.47	2.29	
Cash / share	3.36	4.13	11.53	4.39	1.84	1.62	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.2%	4.1%	0.1%	3.2%	6.5%	3.26%	
Altman Z-Score	2.92	2.72	2.85	2.89	2.42	2.4	
Piotroski F-Score	6	5	5	4	4	7/9	
Beneish M-Score	-2.72	-1.90	-3.23	-1.10	-2.42	-2.63	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	2.4	Grey zone	Grey	
Income quality	1.87	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.63	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.92	Revenue stability	0.76
Interest burden		0.76	Earnings stability	0.01
Operating margin		7.9%	Earnings persistence	0.50
Asset turnover		0.58×	Revenue CAGR 3y	0.4%
Financial leverage		2.72×	EPS CAGR 3y	-16.9%
= ROE		9%	FCF CAGR 3y	-2.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.26%	DIVIDEND YIELD 1.72%	TOTAL SHAREHOLDER RETURN 4.53% cash yield	SBC / REVENUE 0.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ROK	\$47.4B	39.9	35%	17.6%	+11.3%	9/9	+22.9%
PCAR	\$58.3B	23.3	13%	10.0%	-12.3%	5/9	+19.3%
IR	\$30.2B	31.7	9%	12.5%	+7.8%	7/9	+2.6%
CMI	\$73.1B	27.0	22%	9.9%	+2.9%	6/9	+26.2%
SYM	\$28.0B	404.7	3%	1.6%	+20.6%	6/9	—
OTIS	\$27.2B	18.2	-27%	11.1%	+5.2%	5/9	—
ITW	\$77.5B	24.6	105%	18.9%	+4.3%	6/9	—
DOV	\$26.4B	23.4	15%	14.3%	+7.6%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

26 Analysts

Str Sell (0)Sell (0)Hold (13)Buy (13)Str Buy (0)			
MEAN TARGET (QTR) \$69.00 6 targets	TARGET VS. PRICE +25.5% last-quarter mean	NEXT REPORT 2026-10-29 street \$0.76	

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$23.33B	\$23.78B / \$23.02B	\$2.89	\$2.92 / \$2.83	14
FY2027	\$24.60B	\$25.77B / \$23.82B	\$3.30	\$3.52 / \$3.11	14
FY2028	\$26.02B	\$27.62B / \$24.91B	\$3.75	\$4.75 / \$2.97	7

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$67.20	+22.2%	5
Last Quarter	\$69.00	+25.5%	6
Last Year	\$69.63	+26.6%	19
All Time	\$66.13	+20.2%	60

Rolling mean of published targets vs. last close \$55.00. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C+

DCF

3/5

ROE

3/5

ROA

3/5

DEBT/EQ

1/5

P/E

1/5

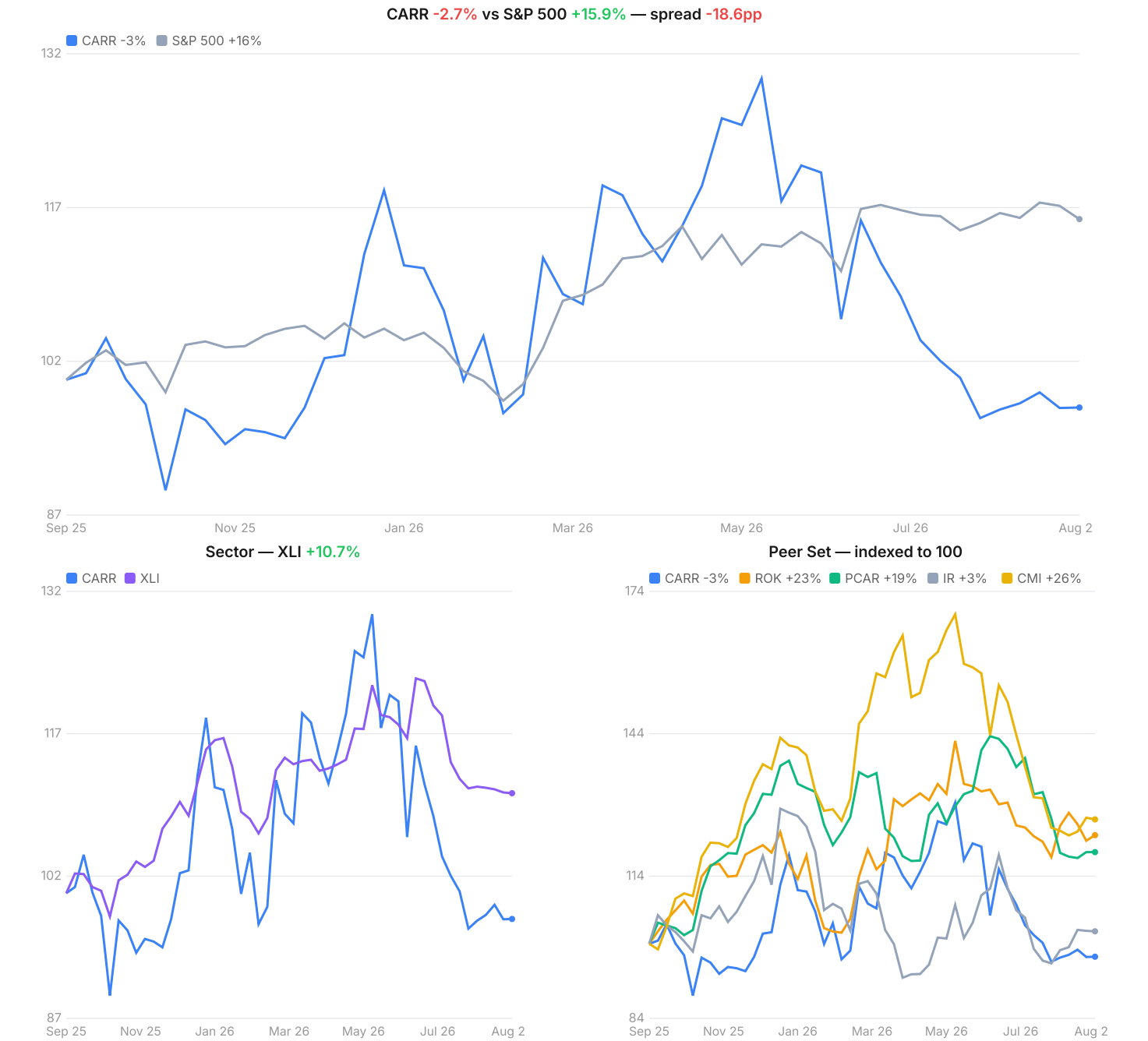
P/B

1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$55.28	-0.28	-0.51%	Below
SMA 50	\$57.69	-2.69	-4.66%	Below
SMA 200	\$61.69	-6.69	-10.84%	Below
EMA 9	\$55.10	-0.10	-0.18%	Below
EMA 21	\$55.60	-0.60	-1.08%	Below
EMA 50	\$57.79	-2.79	-4.83%	Below
EMA 200	\$61.31	-6.31	-10.29%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 25/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -50

5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

11

20

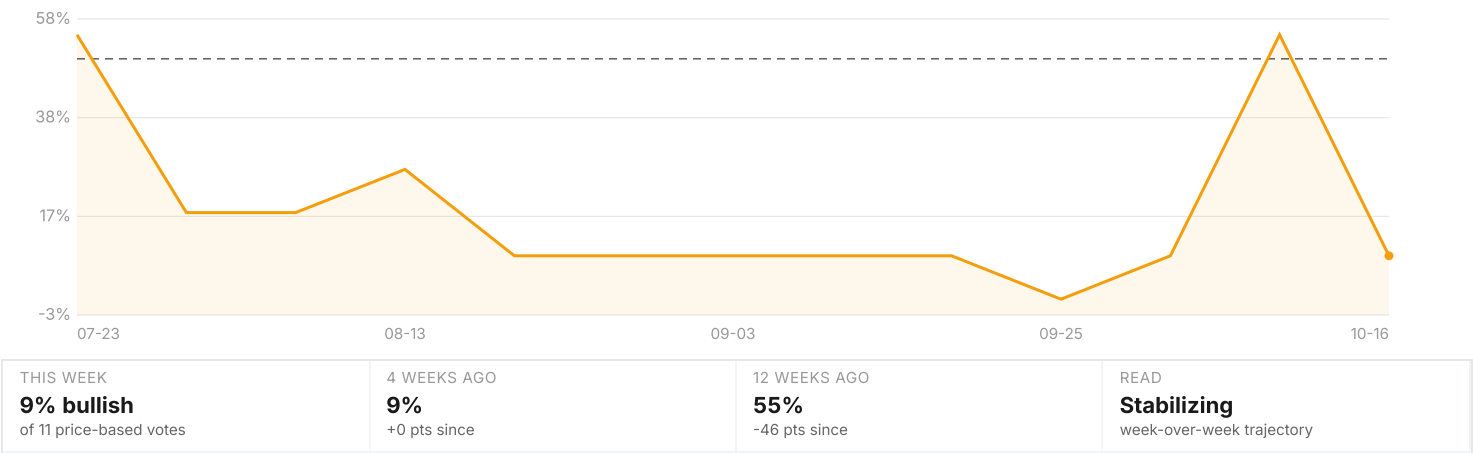
38

17

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



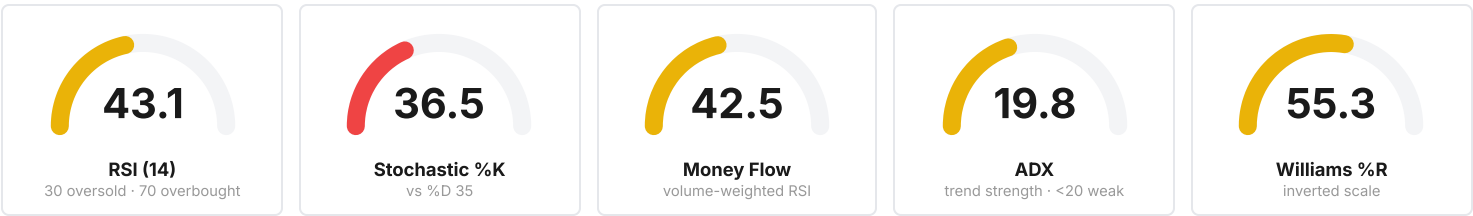
INDICATOR VOTE GRID

5 bull / 17 bear

● Price vs SMA 20	\$55.28	● Price vs SMA 50	\$57.69	● Price vs SMA 200	\$61.69
● EMA 9/21 Cross	55.1/55.6	● SMA 50/200	Death	● ADX Direction	ADX 20
● Supertrend	\$58	● Parabolic SAR	\$57	● SMA Slope	0.050
● RSI	43.1	● Stochastic K/D	36/35	● StochRSI K/D	44/44
● Williams %R	-55	● CCI	-7	● TSI vs Signal	-17.0
● CMO	-13.9	● ROC	-0.25%	● OBV Signal	Distrib
● Chaikin MF	0.120	● MFI	43	● Force Index	-0M
● Elder Ray Bull	0.23				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$54.65 / \$55.53 / \$56.10	S1 / S2	\$54.08 / \$53.20
Bollinger (20,2)	\$54.27 – \$56.28	Squeeze	ON
52-wk range	\$50.02 – \$76.76	Off 52-wk high	-28.4%
ATR (14)	\$1.43 (2.6%)	Historical vol	18.6%

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34 SEASONALITY — 6-YEAR AVERAGES

live model · win rates shown

+1.4%

Jan

50%

-0.5%

Feb

33%

+7.6%

Mar

86%

+0.4%

Apr

50%

+5.9%

May

83%

+4.1%

Jun

83%

+11.3%

Jul

83%

+2.3%

Aug

50%

-2.7%

Sep

33%

-0.5%

Oct

50%

+5.0%

Nov

83%

-1.7%

Dec

50%

Sample: 6 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	CARR	S&P 500
Weekly volatility (σ , 1y)	5.15%	1.83%
Best / worst week (1y)	+13.7% / -12.0%	—
Max drawdown (5y, monthly)	-38.4%	—
1-week VaR (95%)	-9.0%	—
Beta (5y)	1.30	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CARR EQUITY WEATHER (LIVE)

RAINY · -31

Trend

Momentum

Volume

Volatility

Breadth

-43

-14

-32

-30

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average

37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed

Average sentiment of 146 stories, weekly buckets, -1 to +1.

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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -30.7 -4.0 vs industry	TREND -43.5 -11.9 vs industry	MOMENTUM -14.4 +16.8 vs industry	VOLUME -31.6 -14.2 vs industry
---	--	---	---

READING	CARR	INDUSTRIAL - MACHINERY N=1,754	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-30.7	-26.7	-24.1	-20.5
Trend	-43.5	-31.6	-26.2	-21.3
Momentum	-14.4	-31.2	-24.5	-15.8
Volume	-31.6	-17.4	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
David L. Gitlin Chairman & Chief Executive O	\$15.0M	44% equity+incentive
Michael L. Gierges President, CSAME	\$7.1M	30% equity+incentive
Patrick Goris EVP, Chief Financial & Strateg	\$4.9M	42% equity+incentive
Gaurang Pandya President, CSA	\$3.4M	40% equity+incentive
Edward Dryden President, CST	\$3.2M	44% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	80
Social	74
Governance	65
Composite ESG	73



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-07-24	Officer/Director Change; Exhibits	5.02,9.01
2026-04-30	Earnings Release; Exhibits	2.02,9.01
2026-04-16	Shareholder Vote	5.07
2026-02-05	Results of Operations and Financial Condition	2.02
2025-10-28	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01
2025-09-04	Departure/Election of Directors; Appointment of Officers	5.02
2025-07-29	Other Events; Financial Statements and Exhibits	8.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

[sources](#) · [coverage](#) · [method](#)

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-30 to 2026-04-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	33 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-01 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-05-20 to 2026-08-12
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.