

Cadence Design Systems, Inc. (CDNS)

Technology / Software - Application - NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$319.51	\$88.0B	\$416.69	63.1	85.9%	23%	4/9	-1.5%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.5M	\$262.75	15.07	23.6%	13%	12.2	+364.5%

Cadence Design Systems, Inc. operates globally, delivering a comprehensive suite of solutions that includes software, specialized hardware, professional services, and pre-designed integrated circuit (IC) building blocks. The company's robust functional verification offerings feature dedicated emulation and prototyping hardware. This portfolio encompasses JasperGold for formal verification, Xcelium for parallel logic simulation, Palladium as an enterprise-grade emulation platform, and Protium, a prototyping platform designed for thorough chip verification. Cadence additionally provides extensive products for digital IC design and final sign-off. These include the Genus logic synthesis solution, Joules for RTL power analysis, and the Modus software solution, which streamlines design-for-test (DFT) processes for systems-on-chip. Their tools further extend to physical implementation, covering place and route, optimization, and multiple patterning preparation, alongside essential sign-off products for validating designs prior to silicon manufacturing. Moreover, the company furnishes custom IC design and simulation tools capable of generating both schematic and physical representations of circuits down to the transistor level. These tools support a wide array of applications, such as analog, mixed-signal, custom digital, memory, and radio frequency (RF) designs. Cadence also offers system design and analysis products crucial for developing printed circuit boards (PCBs) and integrated circuit packages, along with capabilities to analyze complex multi-physics effects like electromagnetic and electro-thermal interactions. Furthermore, Cadence supplies intellectual property (IP) products, consisting of pre-verified, customizable functional blocks ready for integration into customer ICs. This includes verification IP and memory models used to simulate and characterize the behavior and interactions of standard industry system interface protocols. Complementing its product portfolio, Cadence provides a range of services, including methodology consulting, educational programs, hosted design solutions, and ongoing technical support and maintenance. Its diverse clientele spans sectors such as 5G communications, aerospace and defense, automotive, industrial and healthcare, mobile technology, consumer electronics, and hyperscale computing. Established in 1987, Cadence Design Systems, Inc. is headquartered in San Jose, California.

SECTOR Technology INDUSTRY Software - Application EXCHANGE NASDAQ MARKET CAP \$88.0B EMPLOYEES 13,800 (SEC-filed) CEO Anirudh Devgan IPO 1987-06-10
COUNTRY US
Building 5, San Jose, CA 95134 · Tel 408 943 1234 · [cadence.com](https://www.cadence.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

76 / 100

Street mean **\$377.33** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$78M sold / 6 mo, zero open-market buys

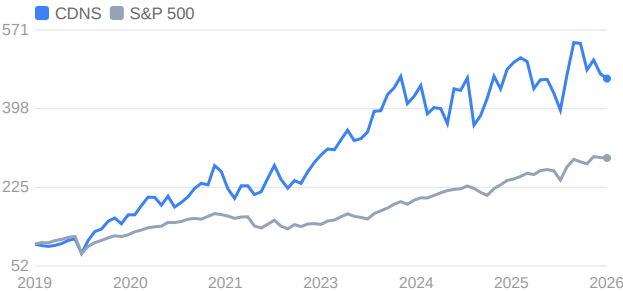
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **CDNS -1.5%** · **S&P 500 +15.9%** · spread **-17.3pp**



7 Years vs S&P 500 · **CDNS +364.5%** · **S&P 500 +189.9%** · spread **+174.6pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

76

OF 100

Score Breakdown

Profitability	87/100
Growth	70/100
Momentum	94/100
Quality	87/100
Earnings Quality	73/100
Balance Sheet	77/100
Value	19/100
Risk (safety)	100/100
Overall	75.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
DDOG	73
INTU	79
APP	88
ADBE	79
SNOW	58
ADP	54
CDNS	76

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

76 / 100

IS Score 75.6 / 100 · -5.5 from peak of 81

Quarter	Business Quality
23 Q1	75
23 Q2	78
23 Q3	81
23 Q4	78
24 Q1	68
24 Q2	65
24 Q3	68
24 Q4	70
25 Q1	72
25 Q2	72
25 Q3	68
25 Q4	72
26 Q1	76

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 31 / 100 · Power -38 · 3 of 22 indicator votes bullish

Date	Price Structure
07-23	31
08-13	31
09-03	96
09-25	96
10-16	31

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 76, price structure 31 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 75.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 75 → 75 → 69 → 76	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,513 → now 1,513	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

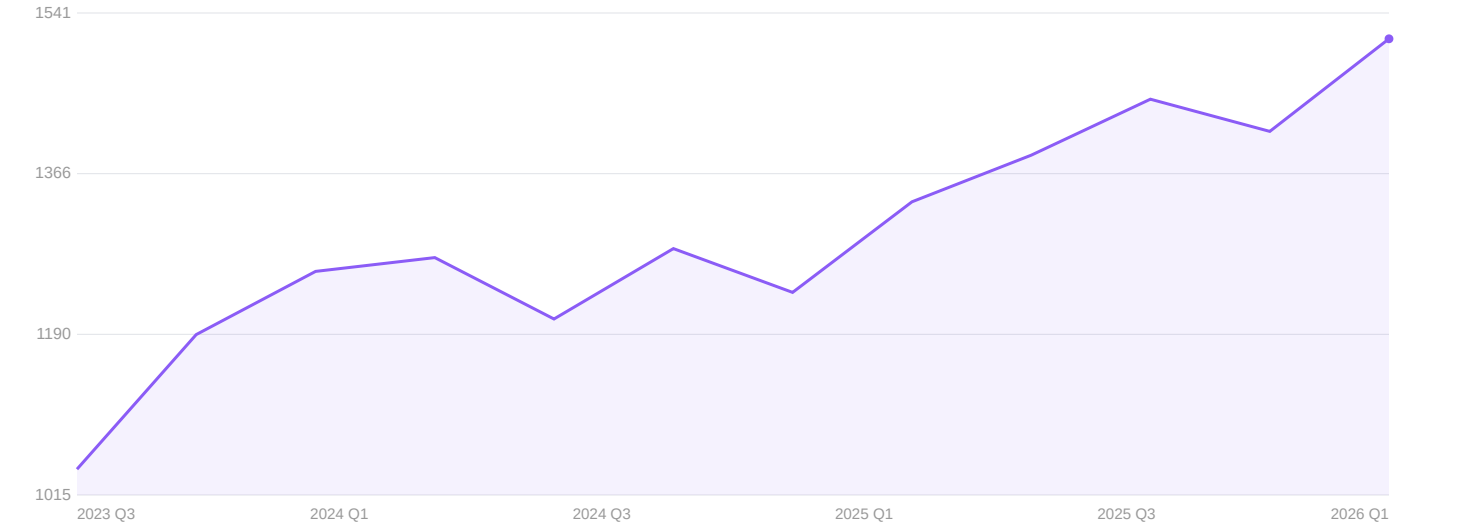
6 SMART MONEY CONFLUENCEEDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1657 up / 1399 down net +258 funds	INSTITUTIONS ADDED (13F) 101 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,513 · latest 1,513 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,513	245.1M	\$89.6B	89.5%
2026 Q1	1,412	233.2M	\$63.0B	85.1%
2025 Q4	1,447	239.4M	\$71.5B	87.4%
2025 Q3	1,386	232.9M	\$78.8B	85.0%
2025 Q2	1,335	233.0M	\$69.3B	85.0%
2025 Q1	1,236	237.6M	\$58.5B	86.8%
2024 Q4	1,284	237.3M	\$69.1B	86.6%
2024 Q3	1,207	233.3M	\$61.3B	85.2%
2024 Q2	1,274	235.5M	\$70.1B	86.0%
2024 Q1	1,259	234.6M	\$69.4B	85.6%
2023 Q4	1,190	233.0M	\$60.8B	85.0%
2023 Q3	1,043	233.9M	\$52.8B	85.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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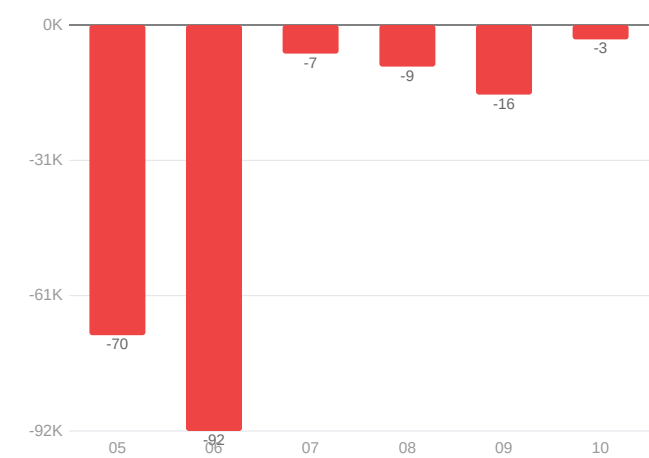
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Cunningham Paul	Sr. Vice President	2026-10-15	EXERCISE	1,000	\$0.14M	121,612
Cunningham Paul	Sr. Vice President	2026-10-15	SELL	2,000	\$0.65M	119,612
Cunningham Paul	Sr. Vice President	2026-10-15	EXERCISE	1,000	\$0.14M	5,328
Sangiovanni Vincentelli Alberto	director	2026-10-01	SELL	1,250	\$0.44M	39,544
Scannell Paul	Sr. Vice President	2026-09-17	TAX W/H	937	\$0.26M	30,783
Devgan Anirudh	director, President and CEO	2026-09-17	TAX W/H	3,779	\$1.06M	247,201
Teng Chin-Chi	Sr. Vice President	2026-09-17	TAX W/H	1,181	\$0.33M	136,075
Wall John M	Sr. VP & CFO	2026-09-17	TAX W/H	1,433	\$0.40M	79,459

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	85	209,929	\$77.6M	Counted
M — Exercises (paired A/D)	11	41,081	\$5.5M	None — mechanics
F — Tax withholding	32	197,215	\$57.6M	None — compensation
G — Gifts	2	1,558	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$77.6M 85 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-01	Sangiovanni Vincentelli Alberto	1,250	\$0.4M
2026-09-15	Paul Cunningham	6,000	\$1.7M
2026-08-25	Sangiovanni Vincentelli Alberto	1,250	\$0.4M
2026-06-15	Paul Cunningham	6,000	\$2.3M
Trailing 12 mo	34 filings	303,155	\$108M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.43%	20.5M sh
2026-01-07	SCHEDULE 13G/A	The Vanguard Group	10.00%	27.2M sh
2025-04-24	SCHEDULE 13G/A	BlackRock, Inc.	8.00%	21.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-28
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-25
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-25
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-14
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
HOUSE 12-MO 19 trades 3 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,412	13F SHARES 233M 85.1% of shares out	NEW / CLOSED 156 / 166 positions, QoQ	INCREASED / REDUCED 538 / 568 positions, QoQ
PUT/CALL (13F) 0.95 option positions	FREE FLOAT 99.6% 274M sh		

2.8 · Largest Reporting 13F Managers

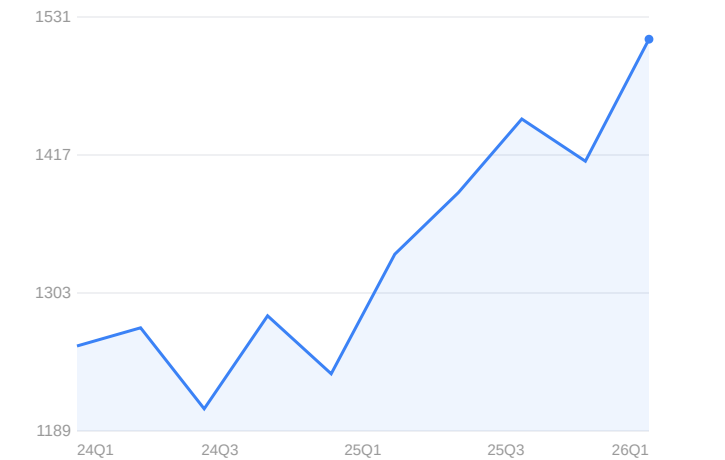
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	469,875	\$155M
Vontobel Holding Ltd.	218,334	\$72M
Ninety One Uk Ltd	150,042	\$50M
Seilern Investment Management Ltd	134,530	\$44M
Fjarde Ap-Fonden /Fourth Swedish N	108,602	\$36M
Gateway Investment Advisers Llc	87,936	\$29M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

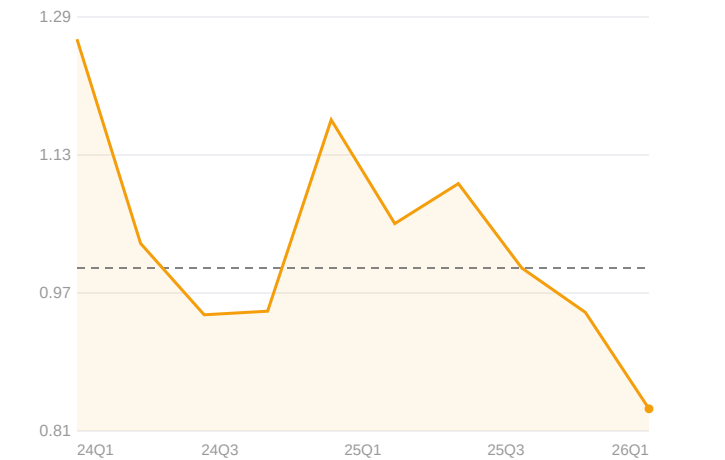
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.9B
VSMPX	0.1%	\$2.9B
VTSAX	0.1%	\$2.9B
VTI	0.1%	\$2.9B
VFINX	0.1%	\$2.4B
VOO	0.1%	\$2.4B

13F Filers Holding CDNS — quarterly



Institutional Put/Call — quarterly

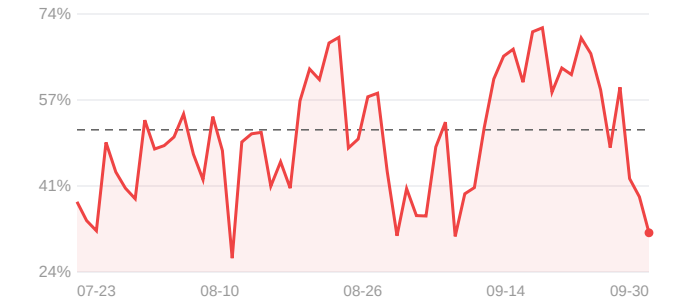


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

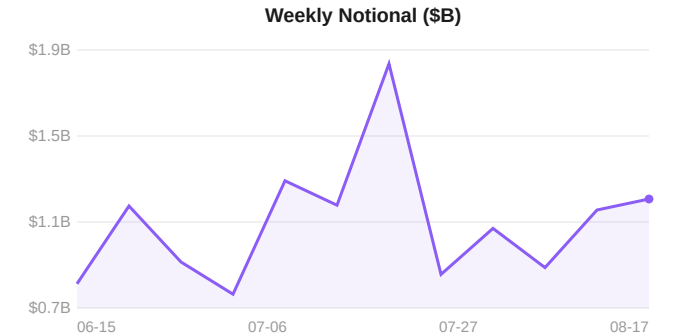


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
31.3%	56.5%	Rising	Q: 31% · N:
2026-10-15	50-day 51.6%	20d vs 50d	32% · B: 20%
			latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

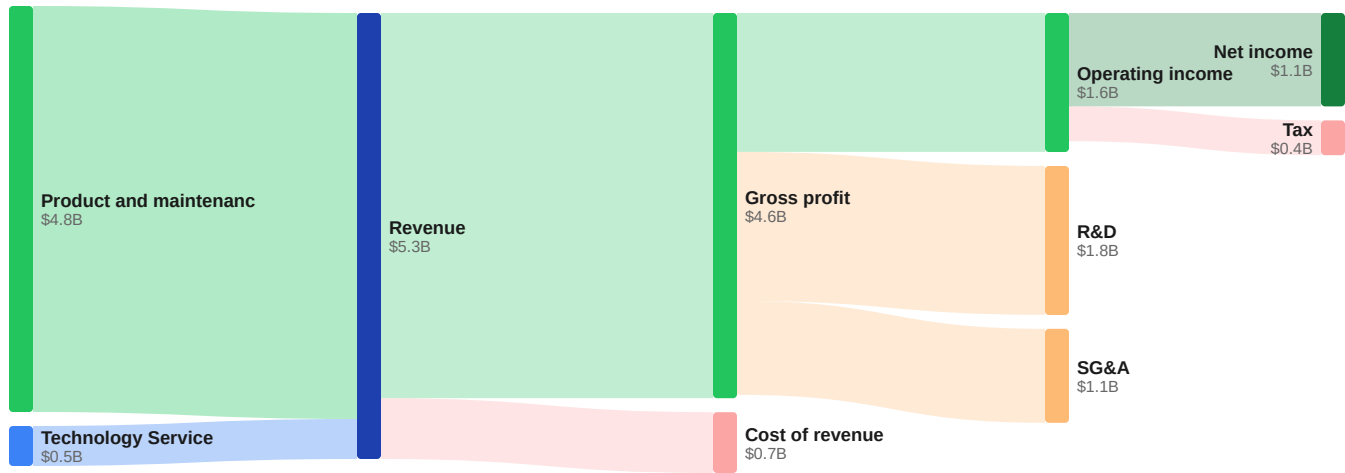


Where CDNS Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.7M	34 sh
Ubsa Ubs Ats	2.8M	39 sh
Sgmt Sigma X2	1.6M	30 sh
Mspl Ms Pool (Ats-4)	1.5M	84 sh
Ebxl Level Ats	1.3M	20 sh
Bids Bids Ats	1.1M	252 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Cadence Design Systems, Inc. revenue goes. All values FY2025 filings, live.

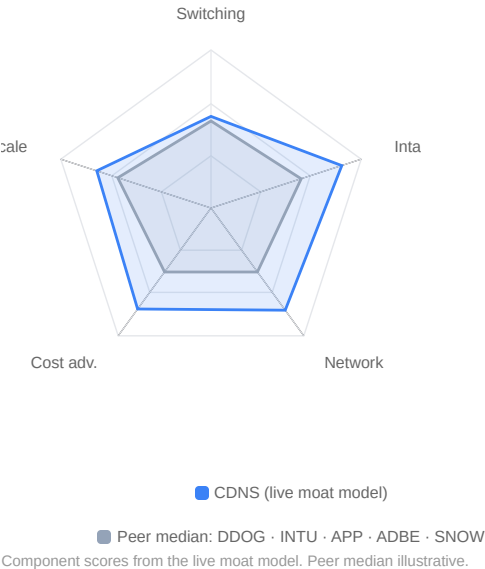
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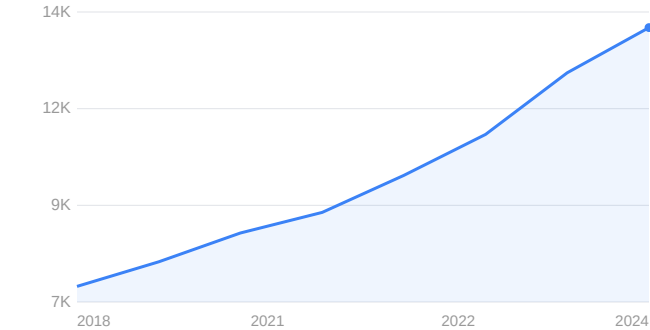
17 GEOGRAPHIC REVENUE			live segmentation
REGION	REVENUE	SHARE	
Americas	\$2.5B	26%	
UNITED STATES	\$2.3B	24%	
Asia	\$1.7B	18%	
Other Asia	\$1.0B	11%	
EMEA	\$791M	8%	
CHINA	\$680M	7%	
JAPAN	\$342M	4%	
Other America	\$168M	2%	

18 MOAT & COMPETITIVE POSITION			LIVE MODEL · 76/100 WIDE
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Moat score 76/100 — Wide; primary source Intangible Assets.



3.8 · Employees (SEC filings)

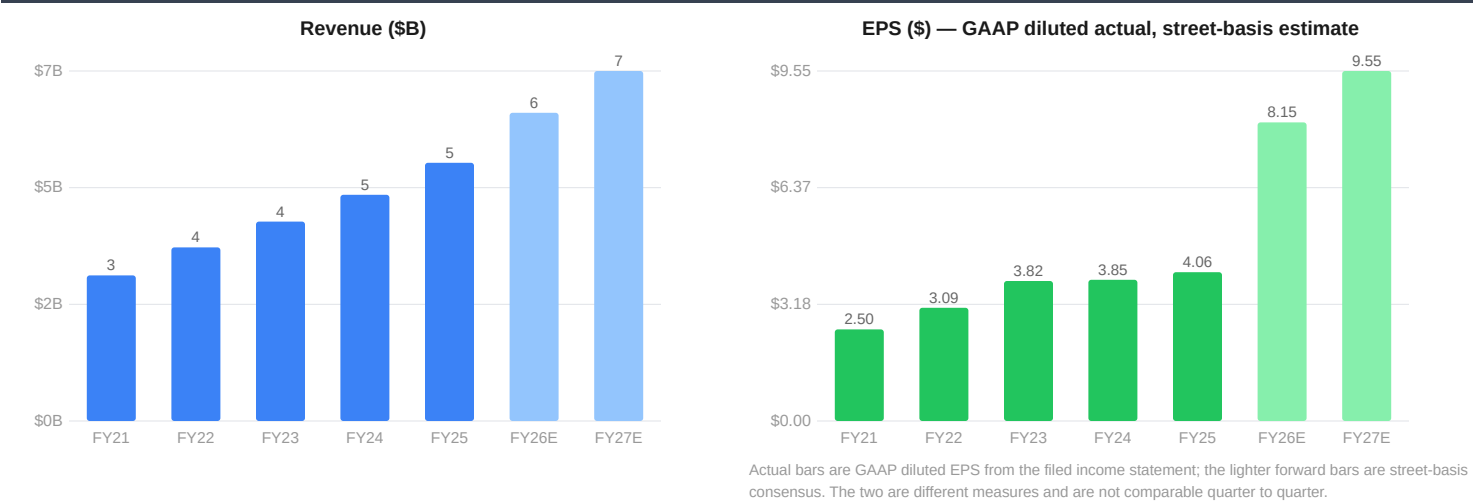


19 CORPORATE INFORMATION — KEY OFFICERS		13,800 employees
OFFICER	TITLE	
Anirudh Devgan	Chief Executive Officer, President & Director	
John Wall	Senior Vice President & Chief Financial Officer	
Paul Scannell	Senior Vice President of Global Customer Success Team	
Paul Cunningham	Senior VP & GM of the System Verification Group	

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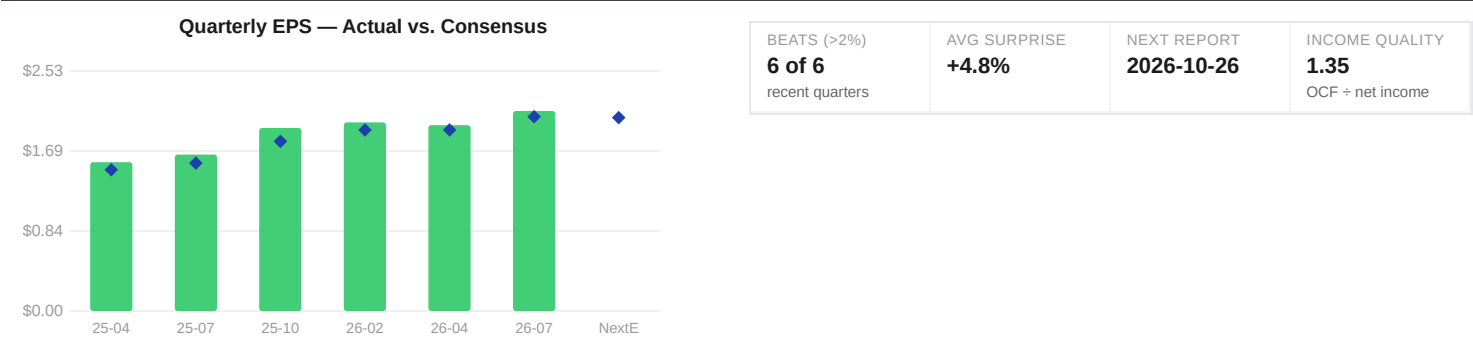
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

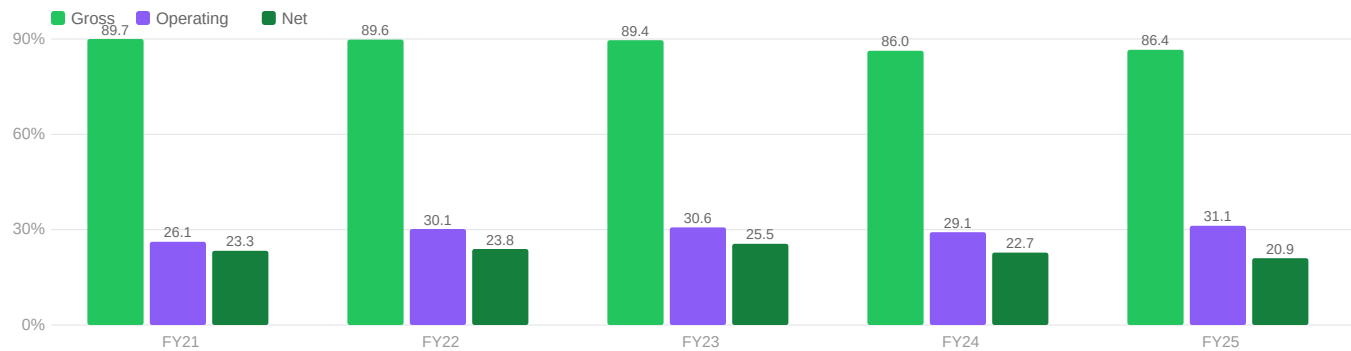
INCOME TRENDS — 5 YEAR

live financials

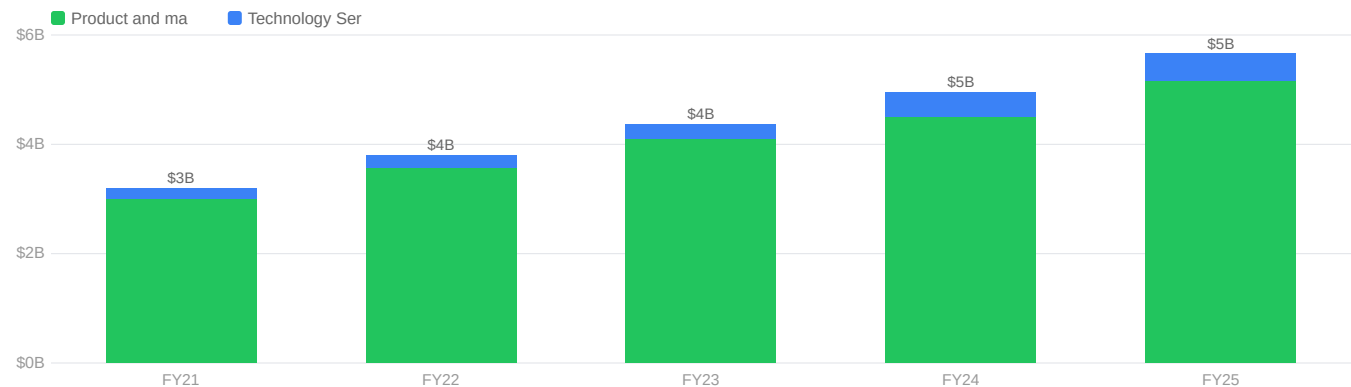


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

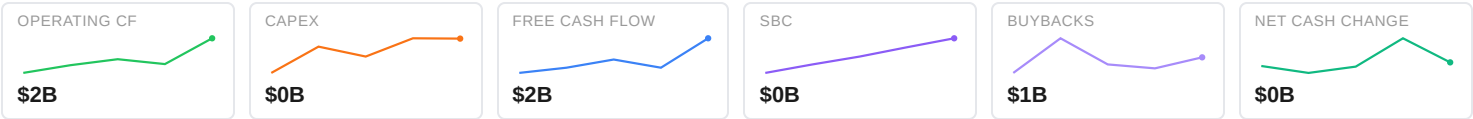
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.4%	+19.2%	+14.8%	+13.5%	+14.1%
Gross profit	+12.8%	+19.0%	+14.6%	+9.3%	+14.5%
Operating income	+20.7%	+37.8%	+16.5%	+8.0%	+22.1%
Net income	+17.8%	+22.0%	+22.6%	+1.4%	+5.1%

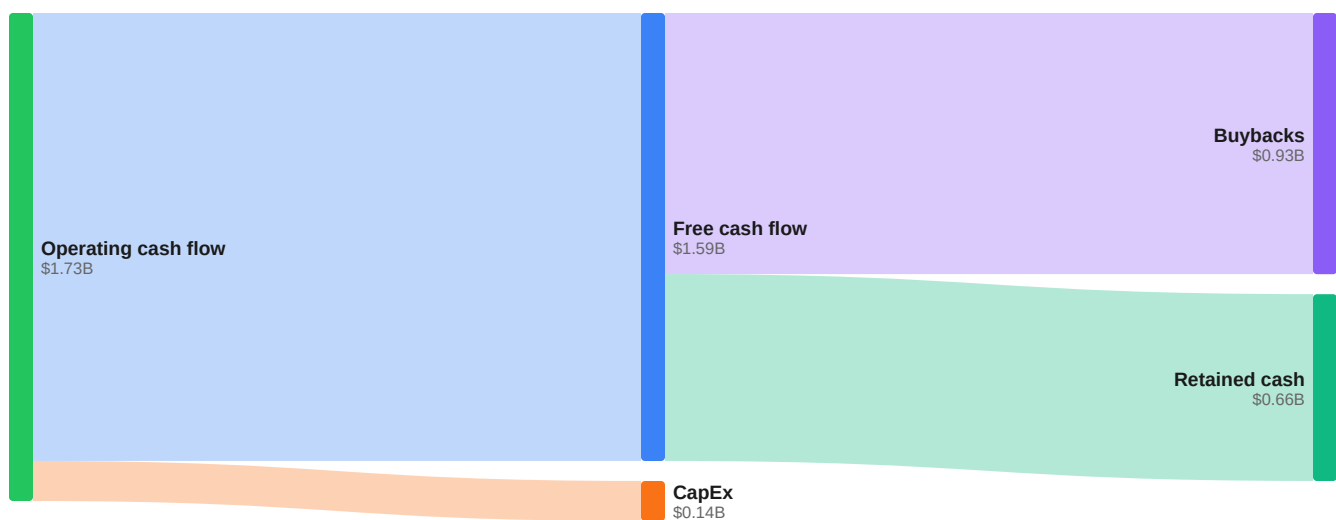
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	3.0	3.6	4.1	4.6	5.3	
Cost of revenue	0.3	0.4	0.4	0.6	0.7	
Gross profit	2.7	3.2	3.7	4.0	4.6	
R&D expense	1.1	1.3	1.4	1.5	1.8	
SG&A expense	0.7	0.8	0.9	1.0	1.1	
Operating income	0.8	1.1	1.3	1.4	1.6	
EBITDA	0.9	1.2	1.5	1.7	1.9	
D&A	0.1	0.1	0.1	0.2	0.2	
Pretax income	0.8	1.0	1.3	1.4	1.5	
Income tax	0.1	0.2	0.2	0.3	0.4	
Net income	0.7	0.8	1.0	1.1	1.1	
Diluted EPS (\$)	2.50	3.09	3.82	3.85	4.06	
Diluted shares (M)	279	275	273	274	273	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.9	1.0	2.6	3.0	
ST investments	0.0	0.1	0.1	0.0	
Receivables (net)	0.5	0.5	0.7	0.9	
Total current assets	1.7	2.0	4.0	4.7	
PP&E (net)	0.5	0.6	0.6	0.5	
Goodwill + intangibles	1.7	1.9	3.0	3.5	
Total assets	5.1	5.7	9.0	10.2	
Accounts payable	0.0	0.1	0.0	0.9	
Short-term debt	0.1	0.3	0.0	0.0	
Deferred revenue	0.7	0.7	0.7	0.8	
Total current liabilities	1.3	1.6	1.4	1.6	
Long-term debt	0.6	0.3	2.5	2.5	
Total liabilities	2.4	2.3	4.3	4.7	
Shareholders' equity	2.7	3.4	4.7	5.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.8	1.0	1.1	1.1	
D&A	0.1	0.1	0.2	0.2	
Stock-based compensation	0.3	0.3	0.4	0.5	
Working capital change	0.1	(0.1)	(0.2)	(0.1)	
Operating cash flow	1.2	1.3	1.3	1.7	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.7)	(0.4)	(0.8)	(0.5)	
Buybacks	(1.2)	(0.8)	(0.8)	(0.9)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.3	(0.1)	1.8	0.0	
Financing cash flow	(0.7)	(0.8)	1.2	(0.9)	
Free cash flow	1.1	1.2	1.1	1.6	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	26.6%	31.0%	33.9%	26.1%	21.9%	23%	
ROA	16.7%	17.8%	19.3%	14.4%	11.6%	11.4%	
ROIC	33.5%	31.8%	33.5%	22.8%	22.4%	13.3%	
Gross margin	89.7%	89.6%	89.4%	86.0%	86.4%	85.9%	
Operating margin	26.1%	30.1%	30.6%	29.1%	31.1%	30.8%	
Net margin	23.3%	23.8%	25.5%	22.7%	20.9%	23.6%	
EBITDA margin	30.7%	33.8%	35.8%	35.9%	35.4%	39.0%	
FCF margin	34.6%	31.4%	30.5%	24.1%	30.0%	—	
VALUATION							
P/E	74.51	51.66	71.27	78.08	76.94	63.1	
P/B	18.92	15.98	21.80	17.63	15.58	12.8	
P/S	17.35	12.31	18.14	17.76	16.11	15.07	
P/FCF	50.14	39.24	59.52	73.71	53.76	52.4	
EV/EBITDA	55.91	36.43	50.43	49.32	45.28	39.1	
EV/Revenue	17.14	12.31	18.05	17.71	16.01	15.3	
Earnings yield	1.3%	1.9%	1.4%	1.3%	1.3%	1.57%	
FCF yield	2.0%	2.5%	1.7%	1.4%	1.9%	1.91%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.77	1.27	1.24	2.93	2.86	1.74	
Quick ratio	1.65	1.17	1.13	2.74	2.67	1.53	
Debt / equity	0.17	0.32	0.22	0.55	0.45	0.36	
Debt / assets	10.4%	17.3%	13.5%	28.8%	24.4%	20.5%	
Net debt / EBITDA	-0.69	0.00	-0.26	-0.12	-0.28	0.46	
Interest coverage	46.26	46.58	36.43	19.37	14.06	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.72	0.75	0.76	0.63	0.55	0.48	
Receivables turnover	8.63	10.85	13.46	13.60	7.95	5.5	
DSO (days)	42	34	27	27	46	67	
DPO (days)	0	23	58	27	218	365	
Cash conversion cycle	156	130	99	123	-30	-125	
GROWTH (YoY)							
Revenue growth	11.4%	19.2%	14.8%	13.5%	14.1%	—	
Net income growth	17.8%	22.0%	22.6%	1.4%	5.1%	—	
EPS growth	18.6%	24.3%	22.9%	0.7%	5.6%	—	
FCF growth	27.6%	8.1%	11.5%	-10.3%	41.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.50	3.11	3.82	3.85	4.06	5.03	
Book value / share	9.85	10.06	12.50	17.04	20.06	25.03	
Revenue / share	10.74	13.05	15.01	16.92	19.41	21.31	
FCF / share	3.72	4.09	4.58	4.08	5.81	6.13	
Cash / share	3.91	3.25	4.18	10.15	11.00	5.26	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.4%	2.6%	1.1%	1.0%	1.1%	0.77%	
Altman Z-Score	21.35	13.53	22.44	13.84	12.35	12.2	
Piotroski F-Score	8	6	8	4	7	4/9	
Beneish M-Score	-2.91	-2.39	-2.67	-2.12	-2.41	-1.97	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	4 / 9	Middling		
Altman Z-Score	12.2	Safe (>2.99)	Safe	
Income quality	1.35	Cash-backed	OCF ÷ net income	
Beneish M-Score	-1.97	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.97
Interest burden		0.94	Earnings stability	0.90
Operating margin		33.4%	Earnings persistence	0.86
Asset turnover		0.54×	Revenue CAGR 3y	15.4%
Financial leverage		1.82×	EPS CAGR 3y	15.3%
= ROE		23%	FCF CAGR 3y	14.0%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.77%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 0.62% cash yield	SBC / REVENUE 8.8% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
DDOG	\$88.7B	497.0	5%	4.0%	+31.5%	6/9	+63.5%
INTU	\$86.9B	19.7	24%	8.3%	+13.9%	7/9	-49.0%
APP	\$89.4B	20.4	204%	65.8%	+37.9%	9/9	-56.1%
ADBE	\$95.4B	13.7	62%	27.0%	+12.0%	7/9	-25.5%
SNOW	\$108.3B	-96.5	-48%	-12.4%	+32.0%	5/9	—
ADP	\$114.5B	26.3	72%	17.9%	+6.7%	6/9	—
MSTR	\$55.1B	-1.4	-31%	—	+6.8%	3/9	—
UBER	\$143.7B	15.2	38%	16.9%	+16.7%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

31 Analysts



MEAN TARGET (QTR) \$377.33 6 targets	TARGET VS. PRICE +18.1% last-quarter mean	NEXT REPORT 2026-10-26 street \$2.04	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$6.32B	\$6.35B / \$6.30B	\$8.15	\$8.33 / \$8.07	11
FY2027	\$7.18B	\$7.40B / \$6.93B	\$9.55	\$10.16 / \$8.86	15
FY2028	\$8.02B	\$8.49B / \$7.62B	\$10.98	\$14.16 / \$9.14	8

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$420.00	+31.5%	1
Last Quarter	\$377.33	+18.1%	6
Last Year	\$392.70	+22.9%	20
All Time	\$332.82	+4.2%	49

Rolling mean of published targets vs. last close \$319.51. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

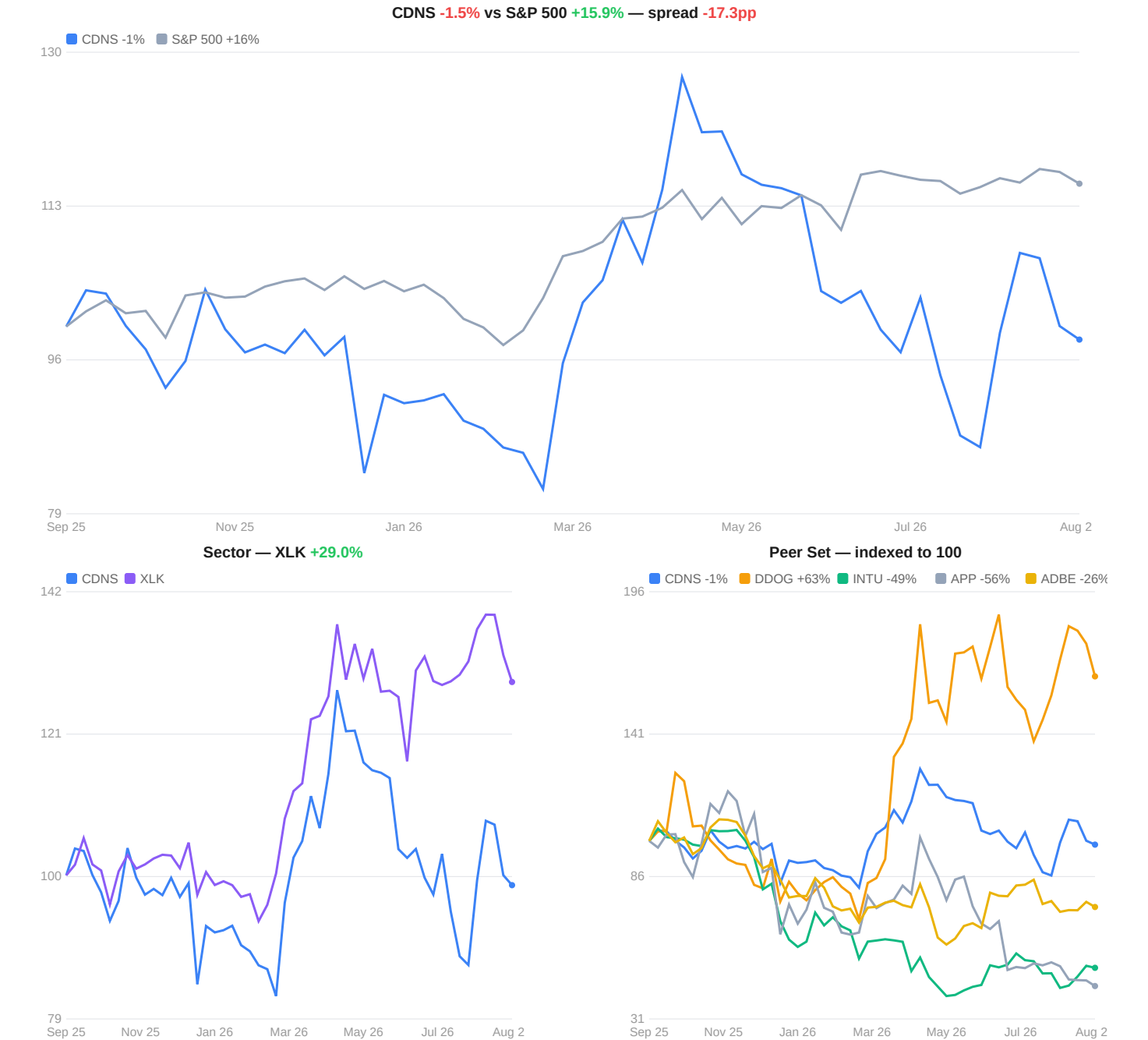
B-

DCF3/5ROE4/5ROA4/5DEBT/EQ2/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$333.25	-13.74	-4.12%	Below
SMA 50	\$319.78	-0.27	-0.08%	Below
SMA 200	\$326.99	-7.48	-2.29%	Below
EMA 9	\$333.93	-14.42	-4.32%	Below
EMA 21	\$330.67	-11.16	-3.37%	Below
EMA 50	\$327.98	-8.47	-2.58%	Below
EMA 200	\$329.68	-10.17	-3.08%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 31/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -38

3 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

22

10

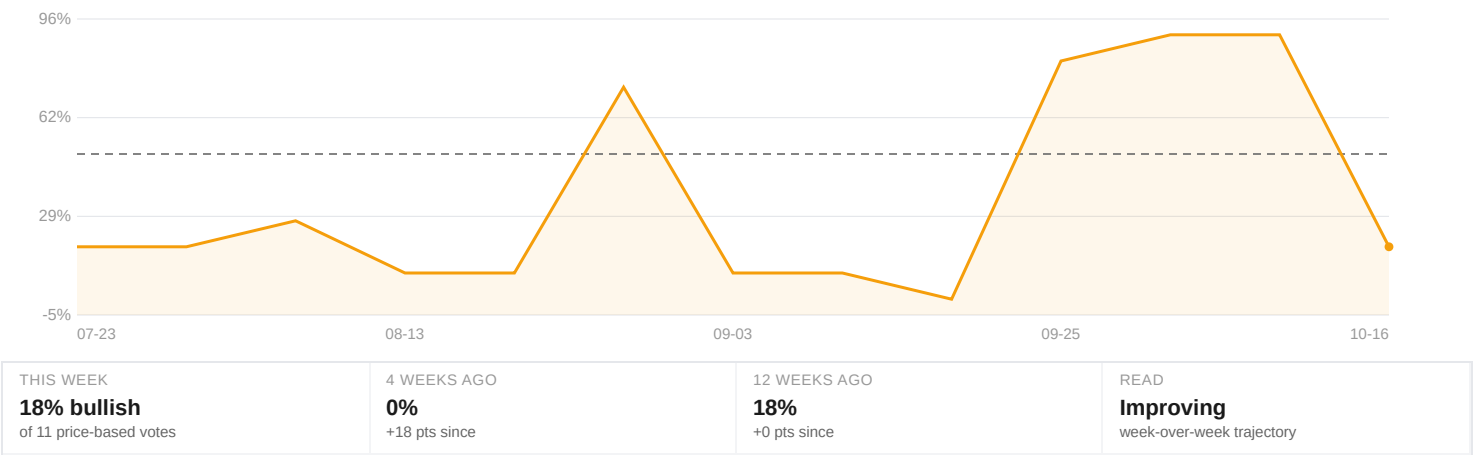
38

67

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



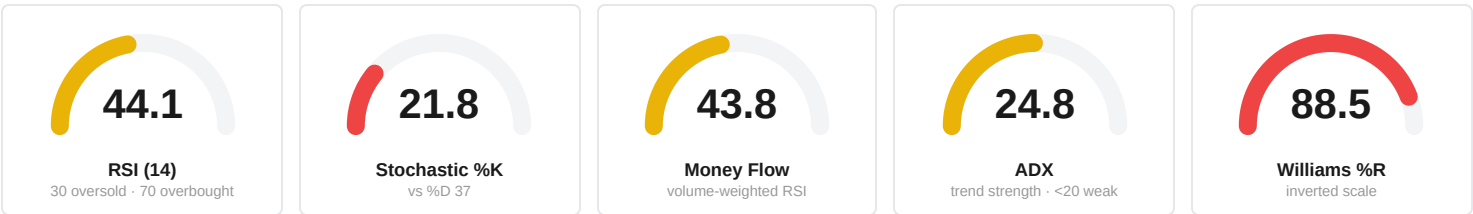
INDICATOR VOTE GRID

3 bull / 19 bear

● Price vs SMA 20	\$333.25	● Price vs SMA 50	\$319.78	● Price vs SMA 200	\$326.99
● EMA 9/21 Cross	333.9/330.7	● SMA 50/200	Death	● ADX Direction	ADX 25
● Supertrend	\$355	● Parabolic SAR	\$357	● SMA Slope	1.830
● RSI	44.1	● Stochastic K/D	22/37	● StochRSI K/D	0/5
● Williams %R	-88	● CCI	-47	● TSI vs Signal	12.2
● CMO	-11.8	● ROC	-9.06%	● OBV Signal	Distrib
● Chaikin MF	0.120	● MFI	44	● Force Index	-5M
● Elder Ray Bull	-4.02				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$322.78 / \$329.65 / \$334.92	S1 / S2	\$317.51 / \$310.64
Bollinger (20,2)	\$296.70 – \$369.81	Squeeze	Off
52-wk range	\$262.75 – \$416.69	Off 52-wk high	-23.3%
ATR (14)	\$11.19 (3.5%)	Historical vol	39.5%

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34 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
-1.2% Jan 50%	+3.9% Feb 70%	+2.2% Mar 52%	+4.4% Apr 70%	+2.2% May 70%	+0.9% Jun 50%	+2.6% Jul 50%	+1.4% Aug 60%	+0.1% Sep 50%	-0.1% Oct 60%	+1.2% Nov 65%	+1.2% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		CDNS	S&P 500	
Weekly volatility (σ , 1y)		6.01%	1.83%	
Best / worst week (1y)		+17.1% / -15.3%	—	
Max drawdown (5y, monthly)		-28.4%	—	
1-week VaR (95%)		-8.7%	—	
Beta (5y)		1.14	1.00	

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CDNS EQUITY WEATHER (LIVE)

RAINY · -22

Trend

-29

Momentum

-49

Volume

+48

Volatility

-60

Breadth

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

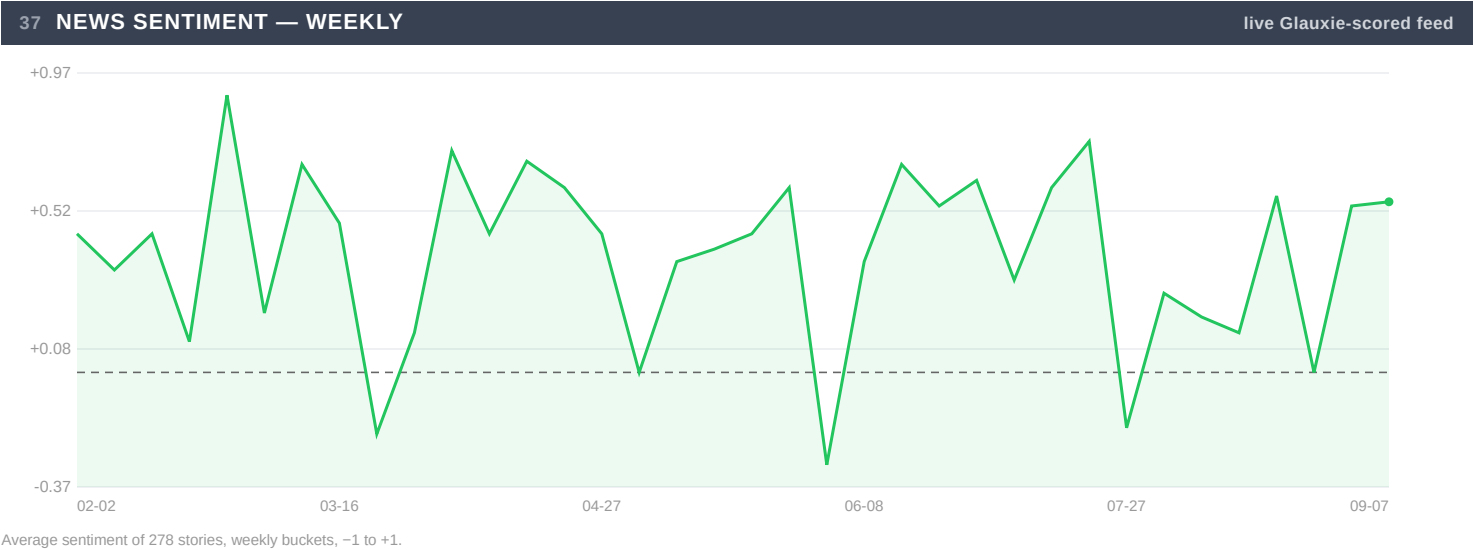
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL	TREND	MOMENTUM	VOLUME
-22.0	-28.9	-48.8	+48.1
-6.6 vs industry	-10.9 vs industry	-31.5 vs industry	+48.1 vs industry

READING	CDNS	SOFTWARE - APPLICATION N=1,755	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-22.0	-15.4	-20.7	-20.5
Trend	-28.9	-18.0	-20.8	-21.3
Momentum	-48.8	-17.4	-28.5	-15.8
Volume	+48.1	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

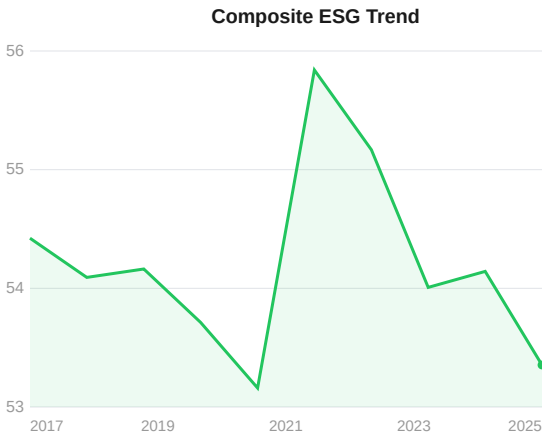
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Anirudh Devgan President and Chief Executive	\$56.7M	99% equity+incentive
John M. Wall Senior Vice President and Chief	\$17.1M	96% equity+incentive
Paul Scannell Senior Vice President, Custome	\$15.7M	97% equity+incentive
Paul Cunningham Senior Vice President, GM, S	\$15.2M	97% equity+incentive
Chin-Chi Teng Senior Vice President, GM, Dig	\$15.2M	97% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	47
Social	53
Governance	63
Composite ESG	54



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-27	Earnings Release; Exhibits	2.02,9.01
2026-05-12	Officer/Director Change; Shareholder Vote	5.02,5.07
2026-05-12	Officer/Director Change	5.02
2026-04-27	Earnings Release; Exhibits	2.02,9.01
2026-02-23	Unregistered Sales of Equity Securities	3.02
2026-02-17	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-17	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-10-27	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-19 to 2026-07-27
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-15 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-04-24 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.