

CDW Corporation (CDW)

Technology / Information Technology Services · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$150.48 2026-10-16	MARKET CAP \$18.8B VOLUME 2.6M	52-WK HIGH \$161.10 52-WK LOW \$97.12	TRAILING PE 18.0 P/S 0.80	GROSS MARGIN 21.4% NET MARGIN 4.6%	ROE 43% ROIC 13%	PIOTROSKI 6/9 ALTMAN Z 2.4	1-YR RETURN +0.0% 5-YR RETURN +43.0%
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CDW Corporation specializes in delivering comprehensive information technology services and products across North America and the United Kingdom. It strategically targets three core client divisions: corporate enterprises, small to medium-sized businesses, and public sector organizations. Their portfolio encompasses both individual hardware and software offerings, alongside sophisticated integrated IT solution packages. These comprehensive solutions span on-premise, hybrid, and cloud environments, addressing critical areas such as data center infrastructure, network management, digital workspace enablement, and robust security. Key hardware categories include mobile computing devices (laptops, tablets), network infrastructure components, desktop workstations, display units, and enterprise data storage systems, while software offerings feature application suites, cybersecurity tools, virtualization platforms, operating systems, and network management utilities. Beyond products, CDW delivers a broad spectrum of services, including expert advisory and design, custom software development, system implementation, ongoing managed services, specialized professional support, configuration assistance, and telecommunications solutions, complemented by product warranties. They also focus on providing mission-critical software, system, and network solutions. Furthermore, installation, deployment, and repair services are facilitated for customers, often leveraging a network of third-party partners. Their diverse clientele includes governmental bodies, educational institutions, healthcare providers, and businesses of all scales ^(S&P 500) from small enterprises to major corporations. Established in 1984, the company maintains its primary corporate offices in Vernon Hills, Illinois.

SECTOR Technology INDUSTRY Information Technology Services EXCHANGE NASDAQ MARKET CAP \$18.8B EMPLOYEES 14,800 (SEC-filed) CEO Christine A. Leahy
IPO 2013-06-27 COUNTRY US
200 North Milwaukee Avenue, Vernon Hills, IL 60061 · Tel 847 465 6000 · [cdw.com](https://www.cdw.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

49 / 100

Street mean **\$160.50** (2 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$2.5M buys against \$3.7M sells / 6 mo

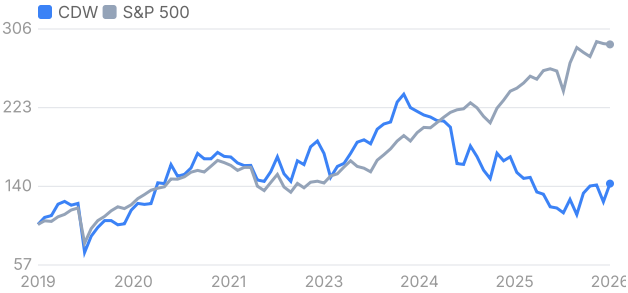
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **CDW +0.0%** · **S&P 500 +15.9%** · spread **-15.8pp**



7 Years vs S&P 500 · **CDW +43.0%** · **S&P 500 +189.9%** · spread **-146.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

49

OF 100

Score Breakdown

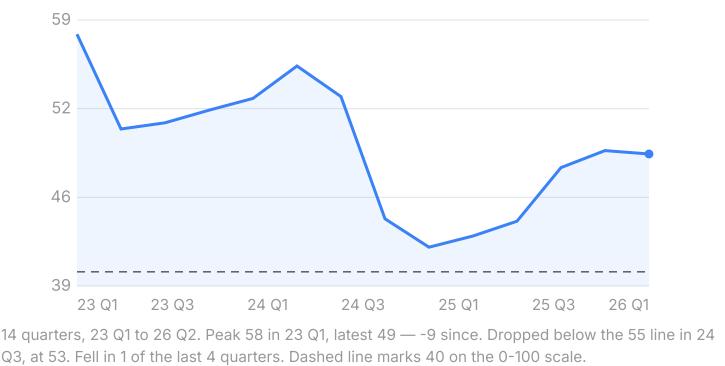
Profitability	40/100
Growth	49/100
Momentum	72/100
Quality	55/100
Earnings Quality	70/100
Balance Sheet	37/100
Value	51/100
Risk (safety)	50/100
Overall	48.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
FIS	55
BR	74
LDOS	63
CACI	57
IT	60
CTSH	66
CDW	49

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

49 / 100

IS Score 48.8 / 100 · -8.9 from peak of 58

Quarter	Business Quality
23 Q1	58
23 Q2	51
23 Q3	52
23 Q4	53
24 Q1	55
24 Q2	52
24 Q3	44
24 Q4	42
25 Q1	43
25 Q2	45
25 Q3	48
25 Q4	49
26 Q1	49

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +65 · 19 of 22 indicator votes bullish

Date	Price Structure
07-23	13%
08-13	105%
09-03	105%
09-25	44%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 49, price structure 82 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 48.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 44 → 48 → 49 → 49	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 894 → now 757	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

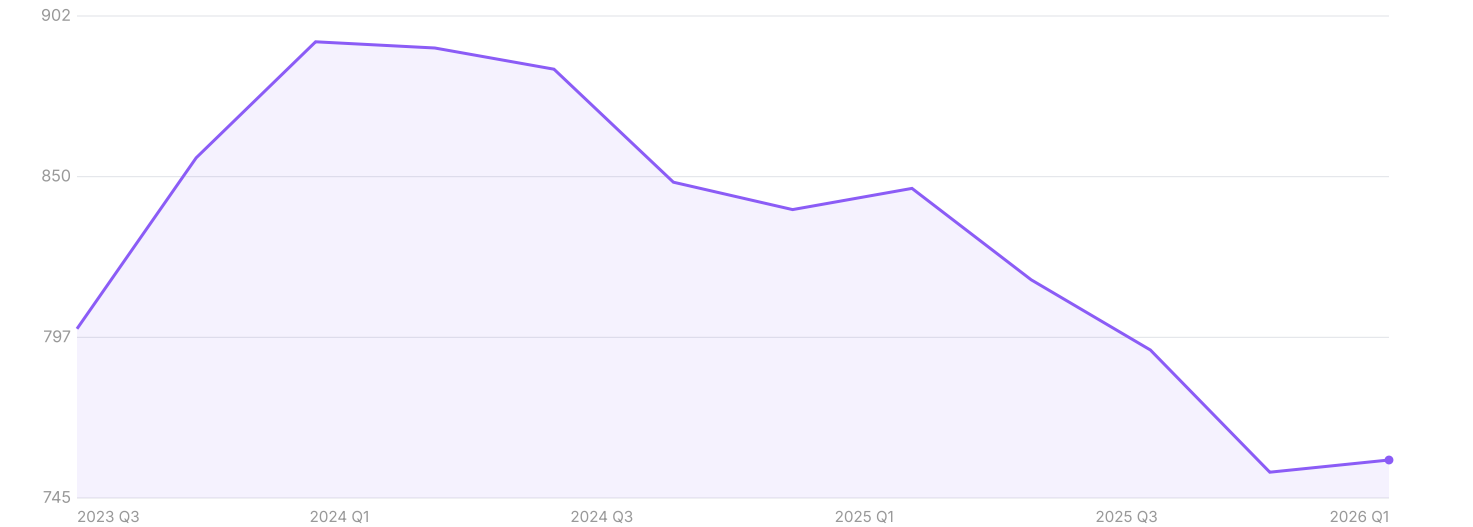
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-08-19	INSIDER BUYS (180D) 2 \$2.51M
ETF FUNDS (30D) 838 up / 764 down net +74 funds	INSTITUTIONS ADDED (13F) 4 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 894 · latest 757 (~137 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	757	135.5M	\$18.6B	106.7%	ex - outlier 94.7%
2026 Q1	753	126.1M	\$14.9B	99.3%	
2025 Q4	793	123.2M	\$16.3B	97.0%	
2025 Q3	816	122.3M	\$18.9B	96.3%	
2025 Q2	846	123.6M	\$21.5B	97.3%	
2025 Q1	839	122.4M	\$19.1B	96.3%	
2024 Q4	848	123.0M	\$21.0B	96.8%	
2024 Q3	885	122.2M	\$27.1B	96.2%	
2024 Q2	892	121.2M	\$26.6B	95.5%	
2024 Q1	894	123.1M	\$30.8B	97.0%	
2023 Q4	856	124.5M	\$27.9B	98.0%	
2023 Q3	800	124.2M	\$24.9B	97.8%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 106.72%. Institutions cannot hold more of a company than exists. The reported 135.5M shares exceed the 127.0M outstanding, and a single filer accounts for the excess: BlackRock, Inc. reports 15,238,070 shares against 14,720,299 the prior quarter, a 1x jump, which alone would be 12.0% of the company. Excluding that filing, ownership is 94.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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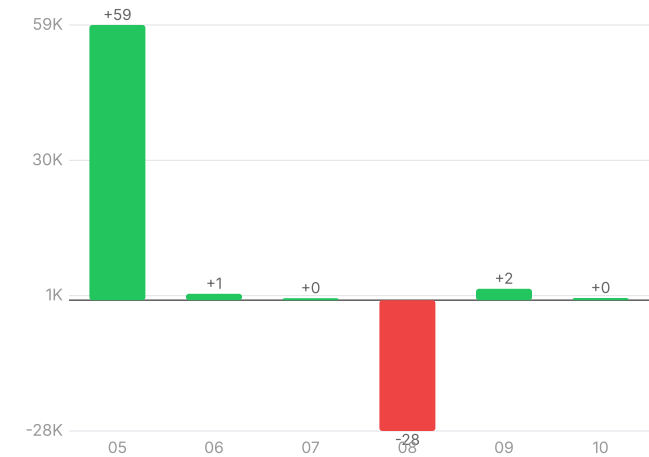
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Nelms David W	director	2026-10-01	A-Award	258	—	51,821
Swedish Joseph	director	2026-10-01	A-Award	212	—	20,444
Sanderson Katherine Elizabeth	See Remarks	2026-09-24	TAX W/H	232	\$0.04M	24,511
Jones Marc Ellis	director	2026-09-10	A-Award	20	\$0.00M	4,533
Nelms David W	director	2026-09-10	A-Award	148	\$0.02M	51,563
Kumar Mukesh	See Remarks	2026-09-10	A-Award	192	\$0.03M	20,723
Addicott Virginia C.	director	2026-09-10	A-Award	82	\$0.01M	18,675
Sanderson Katherine Elizabeth	See Remarks	2026-09-10	A-Award	243	\$0.03M	24,743

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	26,695	\$3.7M	Counted
P — Open-market purchases	2	22,830	\$2.5M	Counted
M — Exercises (paired A/D)	2	26,695	\$2.6M	None — mechanics
F — Tax withholding	10	13,804	\$1.7M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$3.7M 1 txns / 6 mo	OPEN-MARKET BUYS \$2.5M 2 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-07	Connelly Elizabeth H.	26,695	\$3.7M
2025-12-08	Chawla Sona	7,400	\$1.1M
2025-05-13	Kulevich Frederick J.	28,159	\$5.3M
2025-05-08	Leahy Christine A	40,917	\$7.4M
Trailing 12 mo	2 filings	34,095	\$5M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	6.37%	8.2M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.57%	9.7M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-07-29	SCHEDULE 13G/A	The Vanguard Group	12.78%	16.8M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-08-19	2026-09-11
April Delaney	House	SELL	\$1,001 - \$15,000	2026-05-19	2026-06-08
April McClain Delaney	House	SELL	\$1,001 - \$15,000	2026-05-19	2026-06-08
HOUSE 12-MO 22 trades 1 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag			

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 753	13F SHARES 126M 99.3% of shares out	NEW / CLOSED 113 / 133 positions, QoQ	INCREASED / REDUCED 287 / 262 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.6% 125M sh			

2.8 · Largest Reporting 13F Managers

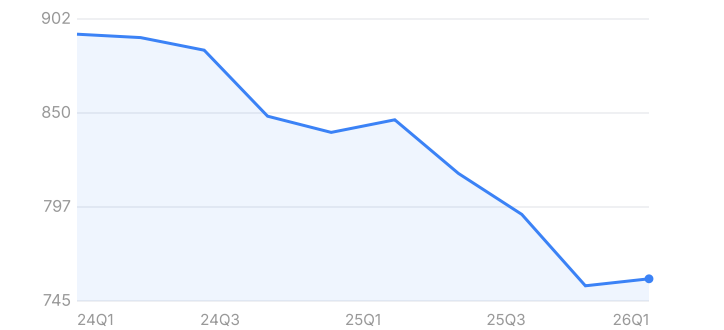
MANAGER	SHARES	VALUE
Fenimore Asset Management Inc	359,805	\$46M
Atwood & Palmer Inc	158,232	\$20M
Congress Asset Management Co	129,393	\$17M
Argent Capital Management Llc	102,429	\$13M
Assenagon Asset Management S.A.	81,828	\$10M
Asr Vermogensbeheer N.V.	50,955	\$7M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

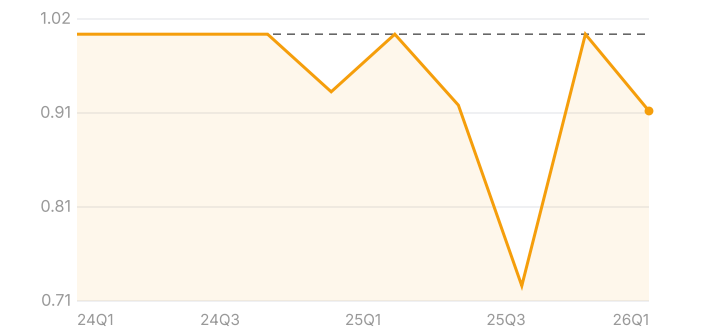
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$509M
VTSAX	0.0%	\$509M
VSMPX	0.0%	\$509M
VTI	0.0%	\$509M
VWNFX	0.7%	\$470M
VWNAX	0.7%	\$470M

13F Filers Holding CDW — quarterly



Institutional Put/Call — quarterly



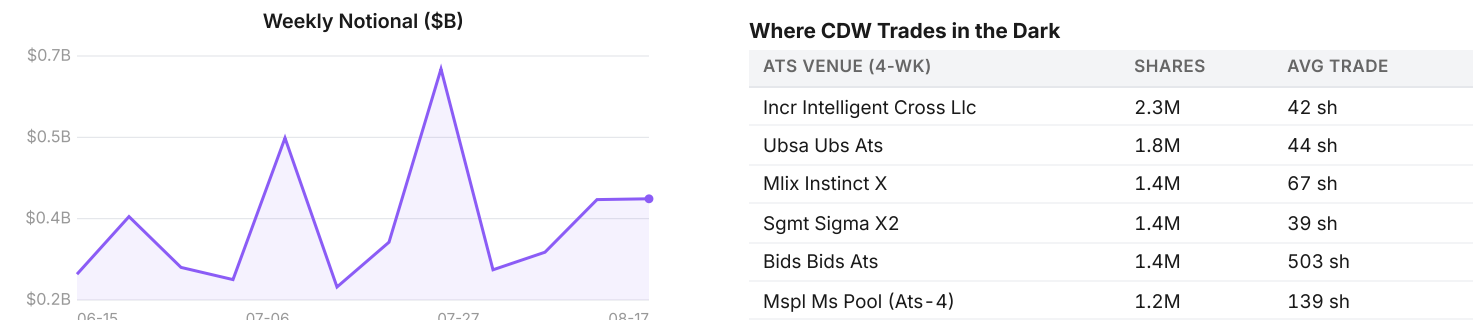
14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
LATEST SESSION 57.4% 2026-10-15	20-DAY AVG 54.0% 50-day 63.1%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 57% · N: 72% · B: 52% latest session	

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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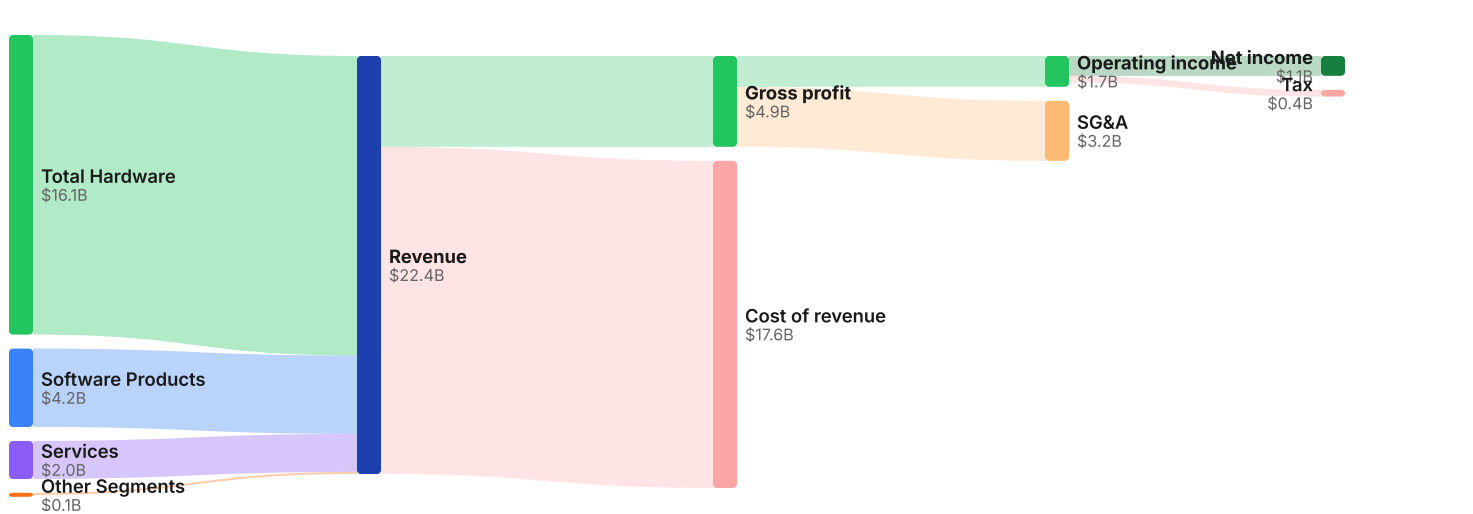
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of CDW Corporation revenue goes. All values FY2025 filings, live.

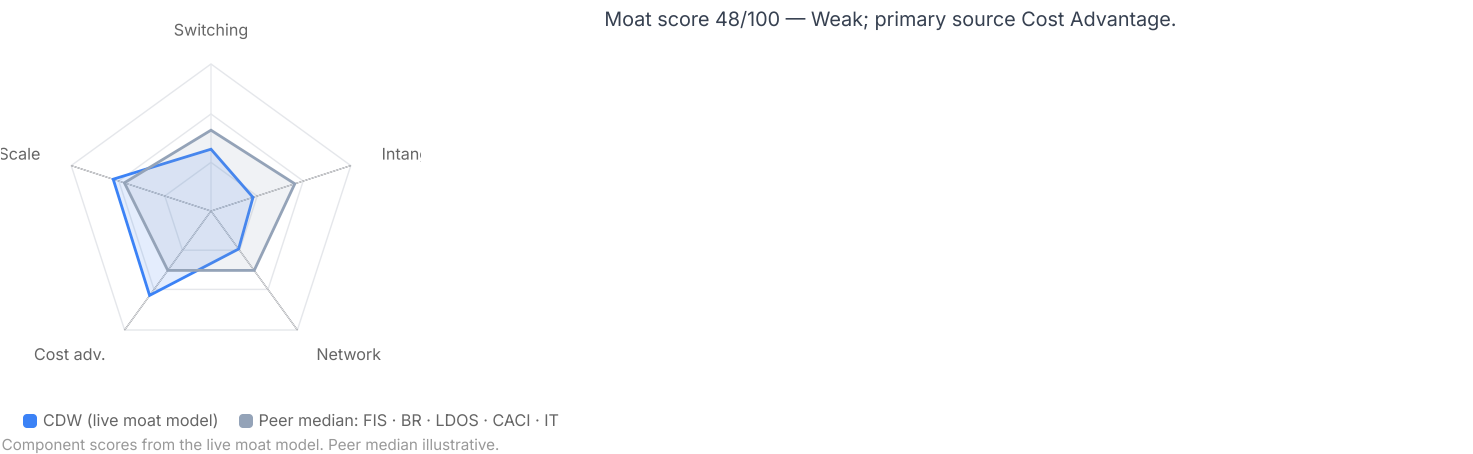
17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Non-US	\$2.8B	100%

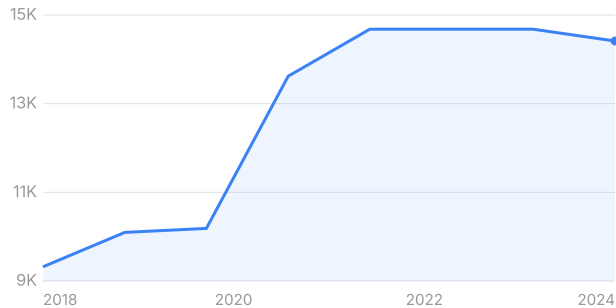
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 48/100 WEAK



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3.8 · Employees (SEC filings)



19 CORPORATE INFORMATION — KEY OFFICERS		14,800 employees
OFFICER	TITLE	
Christine A. Leahy	Chair of the Board, President & Chief Executive Officer	
Albert Joseph Miralles Jr.	Chief Financial Officer & Executive Vice President of Enterprise Business Operations	
Elizabeth H. Connelly	Executive VP & Chief Commercial Officer	
Mukesh Kumar	Executive VP and Chief Services & Solutions Officer	

20 REVENUE & EPS — HISTORY AND ESTIMATES		live consensus
Revenue (\$B)		EPS (\$) — GAAP diluted actual, street-basis estimate
Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.		

21 ESTIMATE VS. ACTUAL & SURPRISES		live data
Quarterly EPS — Actual vs. Consensus		BEATS (>2%) 5 of 6 recent quarters AVG SURPRISE +4.5% NEXT REPORT 2026-11-03 INCOME QUALITY 0.96 OCF ÷ net income

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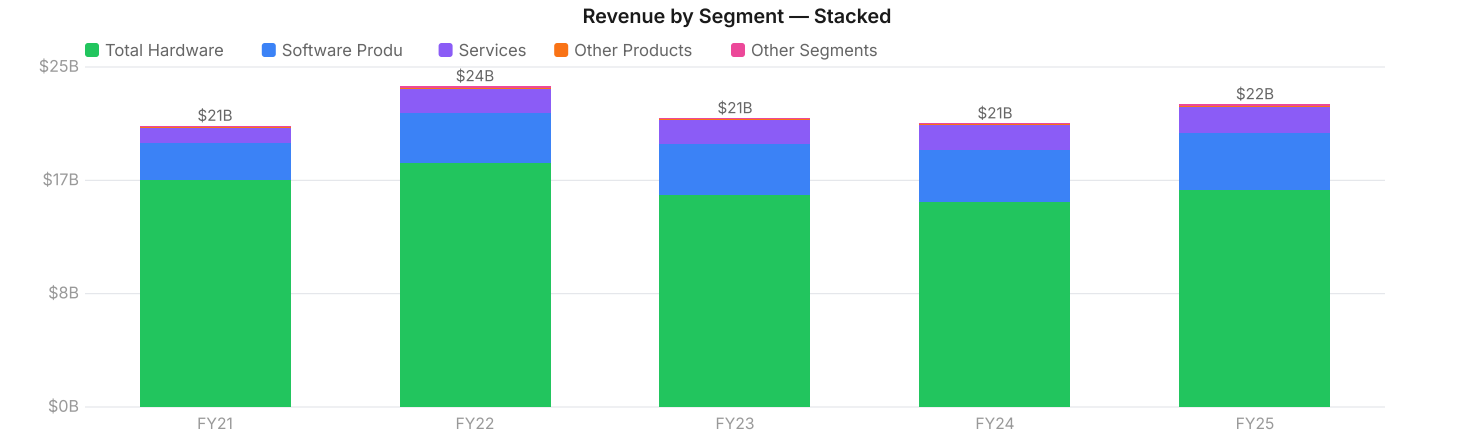
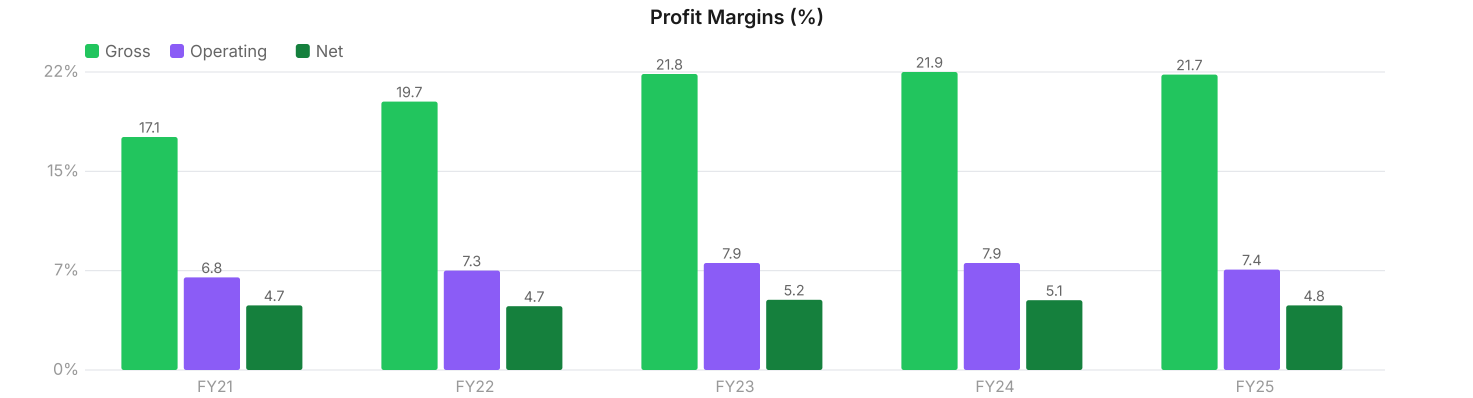
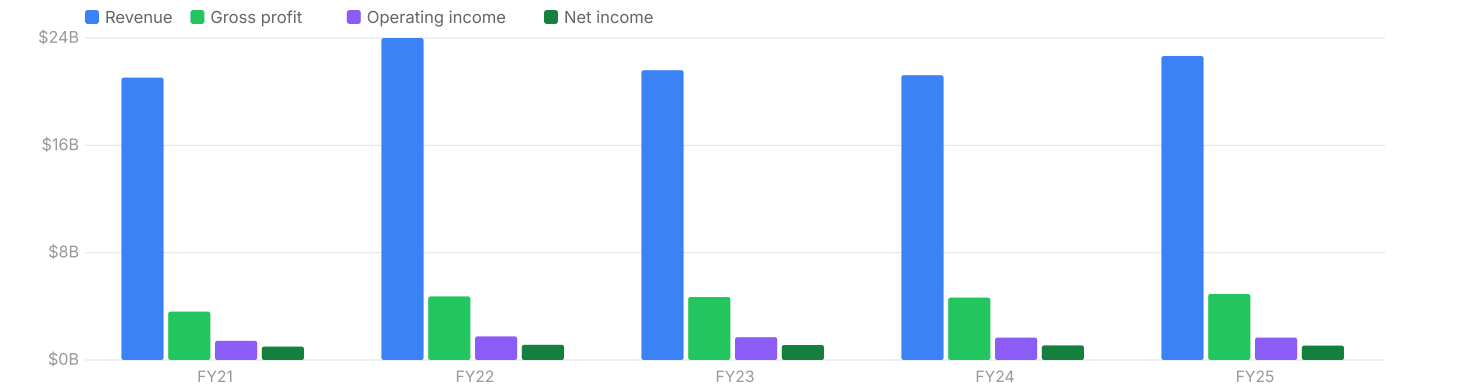
22 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

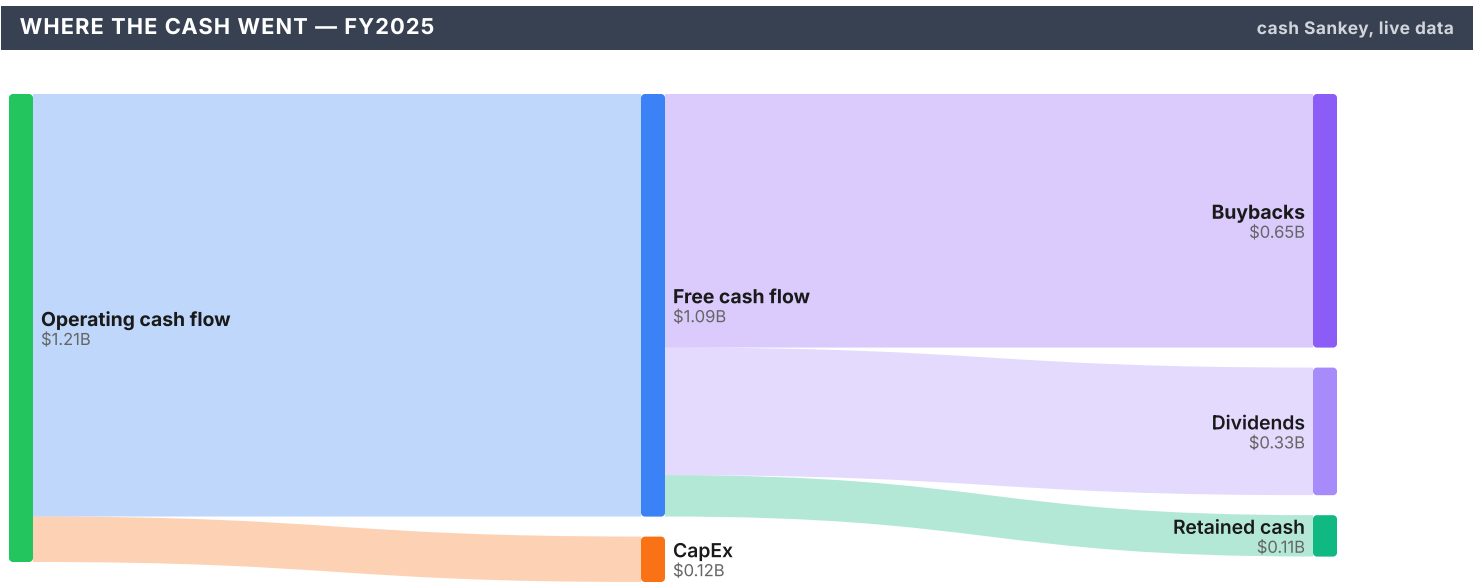
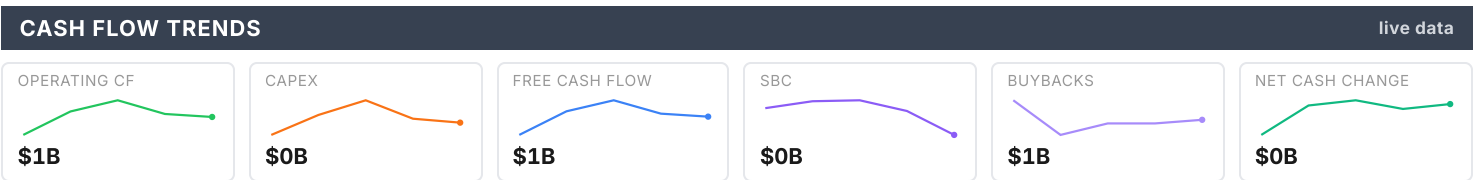


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+12.7%	+14.1%	-10.0%	-1.8%	+6.8%
Gross profit	+11.2%	+31.3%	-0.7%	-1.1%	+5.9%
Operating income	+20.3%	+22.3%	-3.1%	-1.8%	+0.3%
Net income	+25.4%	+12.7%	-0.9%	-2.4%	-1.0%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	20.8	23.7	21.4	21.0	22.4	
Cost of revenue	17.3	19.1	16.7	16.4	17.6	
Gross profit	3.6	4.7	4.7	4.6	4.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	2.1	3.0	3.0	2.9	3.2	
Operating income	1.4	1.7	1.7	1.7	1.7	
EBITDA	1.6	2.0	1.9	1.9	2.0	
D&A	0.2	0.3	0.3	0.3	0.3	
Pretax income	1.3	1.5	1.5	1.4	1.4	
Income tax	0.3	0.4	0.3	0.4	0.4	
Net income	1.0	1.1	1.1	1.1	1.1	
Diluted EPS (\$)	7.04	8.14	8.10	7.97	8.08	
Diluted shares (M)	140	137	136	135	132	



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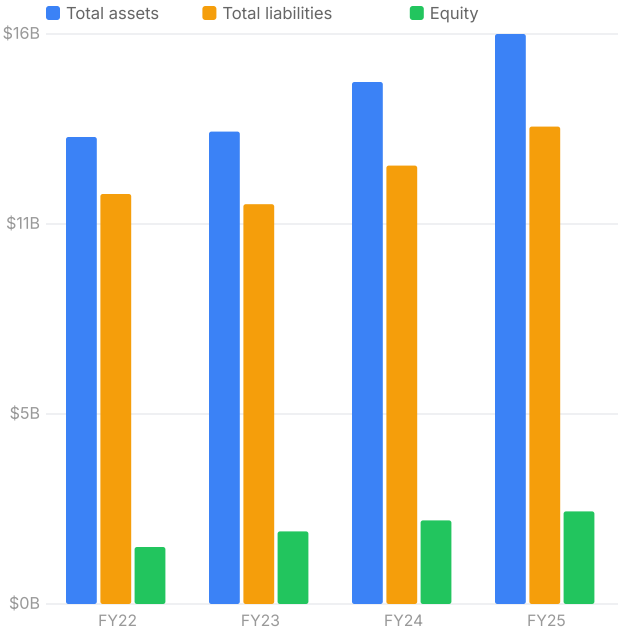
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.3	0.6	0.5	0.6	
ST investments	0.0	0.0	0.2	0.0	
Receivables (net)	5.0	5.0	5.6	6.9	
Total current assets	6.6	6.7	7.4	8.5	
PP&E (net)	0.3	0.3	0.3	0.3	
Goodwill + intangibles	5.8	5.8	6.0	5.8	
Total assets	13.1	13.3	14.7	16.0	
Accounts payable	2.8	2.9	3.4	4.2	
Short-term debt	0.1	0.6	0.2	1.4	
Deferred revenue	0.5	0.5	0.5	0.5	
Total current liabilities	4.9	5.4	5.5	7.2	
Long-term debt	5.9	5.0	5.6	4.8	
Total liabilities	11.5	11.2	12.3	13.4	
Shareholders' equity	1.6	2.0	2.4	2.6	

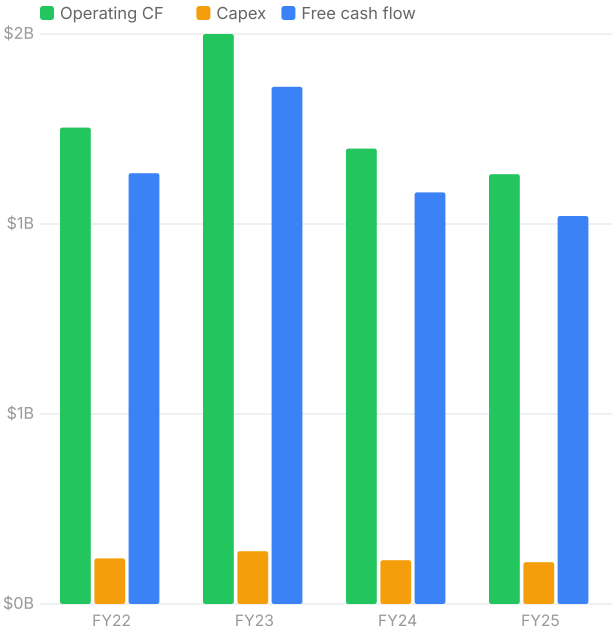
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.1	1.1	1.1	1.1	
D&A	0.3	0.3	0.3	0.3	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(0.2)	0.1	(0.2)	(0.3)	
Operating cash flow	1.3	1.6	1.3	1.2	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.2)	(0.2)	(0.7)	0.1	
Buybacks	0.0	(0.5)	(0.5)	(0.7)	
Dividends paid	(0.3)	(0.3)	(0.3)	(0.3)	
Debt issuance / (repay)	(0.9)	(0.2)	0.2	(0.2)	
Financing cash flow	(1.1)	(1.1)	(0.7)	(1.2)	
Free cash flow	1.2	1.5	1.2	1.1	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	98.7%	96.5%	60.6%	49.0%	43.0%	43%	
ROA	8.8%	8.5%	8.4%	7.7%	6.9%	6.3%	
ROIC	13.9%	17.6%	17.6%	16.3%	14.9%	12.6%	
Gross margin	17.1%	19.7%	21.8%	21.9%	21.7%	21.4%	
Operating margin	6.8%	7.3%	7.9%	7.9%	7.4%	7.1%	
Net margin	4.7%	4.7%	5.2%	5.1%	4.8%	4.6%	
EBITDA margin	7.9%	8.5%	9.1%	9.2%	8.7%	7.9%	
FCF margin	3.3%	5.1%	6.8%	5.5%	4.9%	—	
VALUATION							
P/E	27.12	21.19	27.25	21.38	16.68	18.0	
P/B	38.00	14.73	14.73	9.79	6.83	7.8	
P/S	1.29	0.99	1.41	1.10	0.79	0.80	
P/FCF	39.17	19.54	20.75	19.96	16.35	17.0	
EV/EBITDA	20.68	14.59	18.13	14.71	12.05	13.1	
EV/Revenue	1.63	1.24	1.65	1.35	1.05	1.0	
Earnings yield	3.7%	4.7%	3.7%	4.7%	6.0%	5.65%	
FCF yield	2.6%	5.1%	4.8%	5.0%	6.1%	5.89%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.27	1.33	1.23	1.35	1.18	1.17	
Quick ratio	1.09	1.17	1.11	1.24	1.10	1.05	
Debt / equity	10.42	3.80	2.84	2.55	2.43	2.44	
Debt / assets	55.7%	46.4%	43.7%	40.8%	39.5%	34.6%	
Net debt / EBITDA	4.33	2.87	2.68	2.74	2.93	3.02	
Interest coverage	9.60	7.31	7.40	7.69	7.28	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.85	1.80	1.62	1.50	1.46	1.36	
Receivables turnover	5.40	5.30	4.74	4.33	3.92	3.0	
DSO (days)	68	69	77	84	93	123	
DPO (days)	55	57	62	70	79	101	
Cash conversion cycle	30	29	31	29	26	41	
GROWTH (YoY)							
Revenue growth	12.7%	14.1%	-10.0%	-1.8%	6.8%	—	
Net income growth	25.4%	12.7%	-0.9%	-2.4%	-1.0%	—	
EPS growth	32.1%	13.0%	0.2%	-1.3%	1.8%	—	
FCF growth	-40.8%	76.5%	20.1%	-20.4%	-5.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.18	8.11	8.13	8.02	8.17	8.51	
Book value / share	5.12	11.67	15.03	17.51	19.95	19.23	
Revenue / share	151.20	172.84	157.29	156.24	171.70	185.04	
FCF / share	4.97	8.79	10.67	8.59	8.33	8.73	
Cash / share	1.87	2.29	4.33	5.34	4.74	2.85	
SHAREHOLDER RETURN & SCORES							
Buyback yield	5.6%	0.0%	1.7%	2.2%	3.7%	5.85%	
Altman Z-Score	3.08	3.43	3.58	2.95	2.52	2.4	
Piotroski F-Score	4	9	6	6	7	6/9	
Beneish M-Score	-1.81	-2.69	-2.67	-2.38	-2.34	-2.10	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	2.4	Grey zone	Grey	
Income quality	0.96	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.10	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.74	Revenue stability	0.67
Interest burden		0.93	Earnings stability	0.63
Operating margin		6.6%	Earnings persistence	1.00
Asset turnover		1.45×	Revenue CAGR 3y	1.6%
Financial leverage		6.62×	EPS CAGR 3y	2.3%
= ROE		44%	FCF CAGR 3y	2.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 5.85%	DIVIDEND YIELD 1.67%	TOTAL SHAREHOLDER RETURN 8.03% cash yield	SBC / REVENUE 0.5% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
FIS	\$18.6B	5.5	22%	6.8%	+20.4%	5/9	-45.0%
BR	\$19.8B	18.1	41%	17.9%	+8.5%	9/9	-22.3%
LDOS	\$15.7B	11.5	28%	7.8%	+3.4%	6/9	-32.1%
CACI	\$13.6B	25.3	13%	5.8%	+10.9%	5/9	+18.5%
IT	\$13.0B	18.4	114%	16.4%	+0.7%	6/9	—
CTSH	\$29.7B	14.2	15%	11.6%	+5.6%	5/9	—
JKHY	\$10.7B	21.9	24%	17.6%	+6.7%	6/9	—
FI	\$34.3B	12.2	11%	11.8%	-11.7%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

18 Analysts

Str Sell (0) Sell (0) Hold (5) Buy (12) Str Buy (1)

MEAN TARGET (QTR) \$160.50 2 targets	TARGET VS. PRICE +6.7% last-quarter mean	NEXT REPORT 2026-11-03 street \$2.98
---	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$24.29B	\$24.77B / \$23.70B	\$10.97	\$11.09 / \$10.82	7
FY2027	\$25.21B	\$26.40B / \$24.03B	\$12.04	\$13.50 / \$11.33	7
FY2028	\$26.01B	\$27.12B / \$25.15B	\$13.30	\$13.59 / \$13.01	2

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$160.50	+6.7%	2
Last Year	\$157.87	+4.9%	15
All Time	\$176.60	+17.4%	20

Rolling mean of published targets vs. last close \$150.48. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF 4/5

ROE 5/5

ROA 3/5

DEBT/EQ 1/5

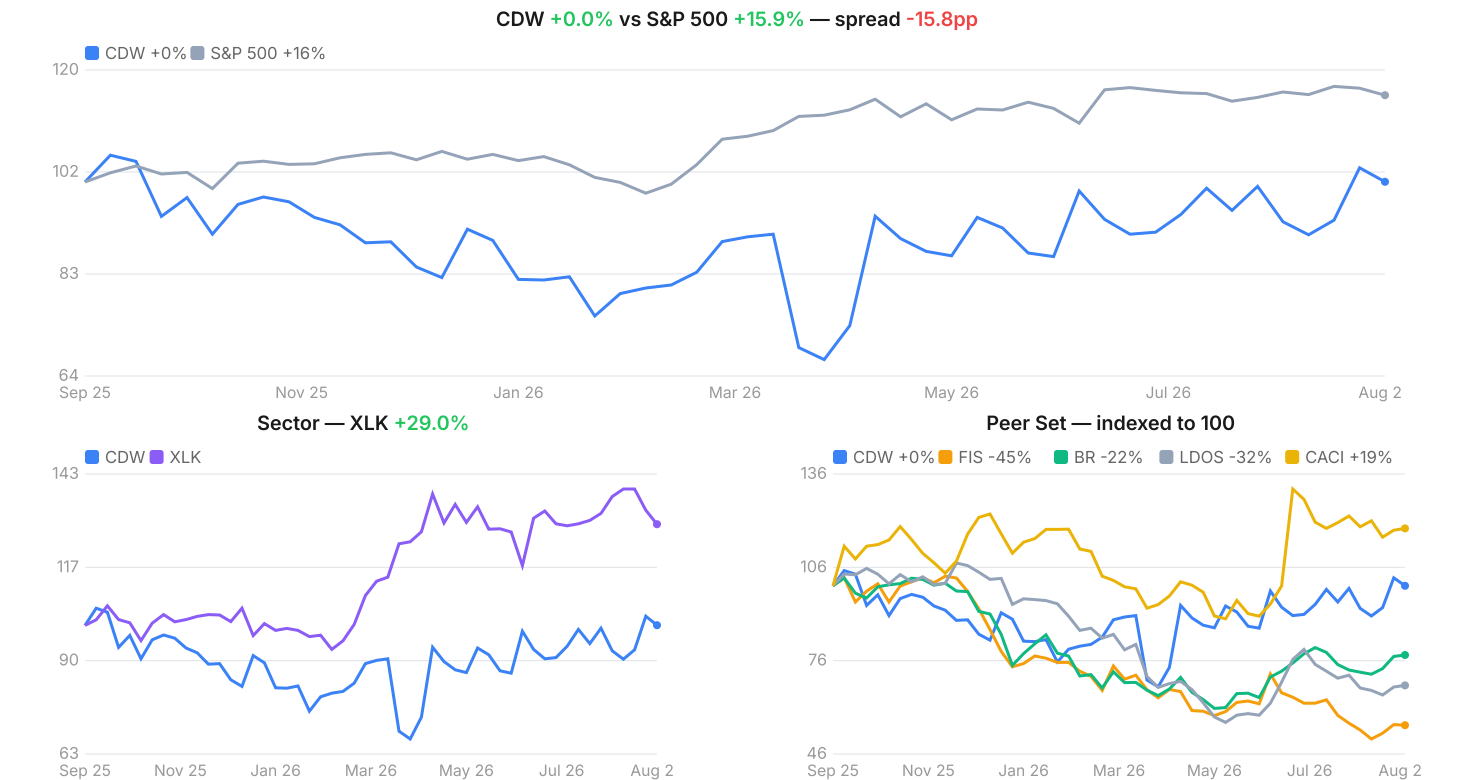
P/E 3/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



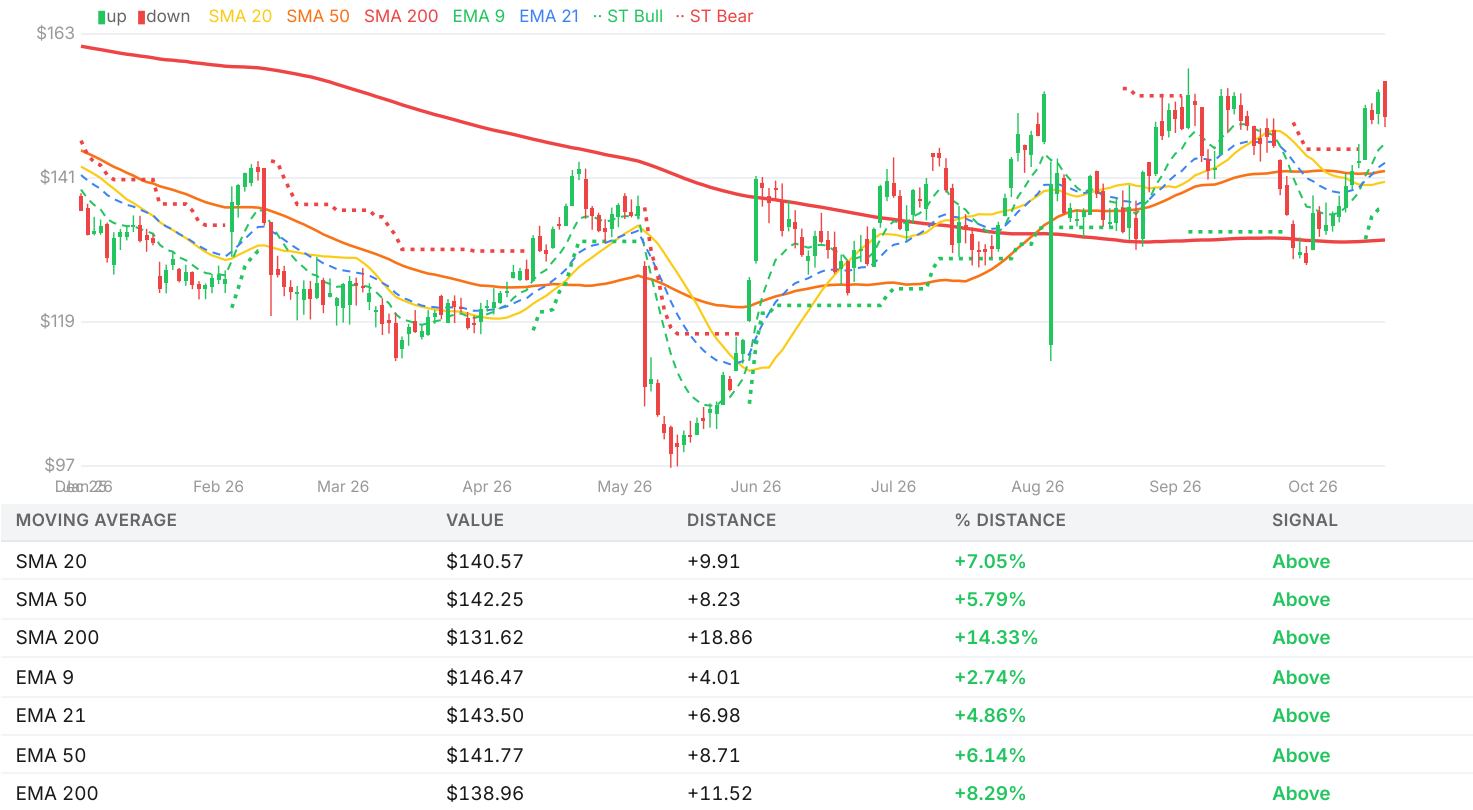
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



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MOVING AVERAGE RIBBON & TREND

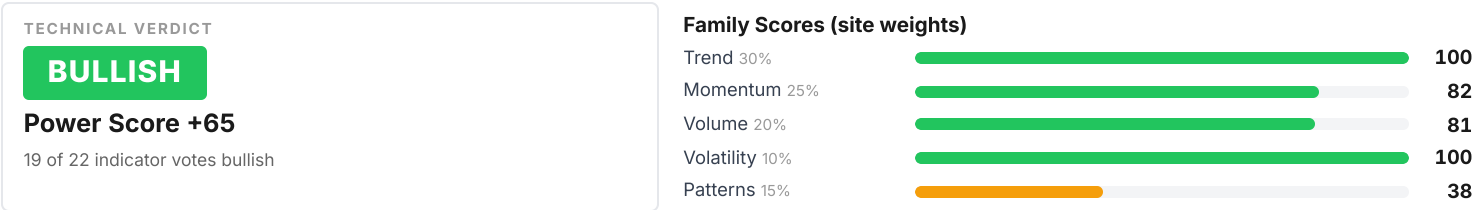
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

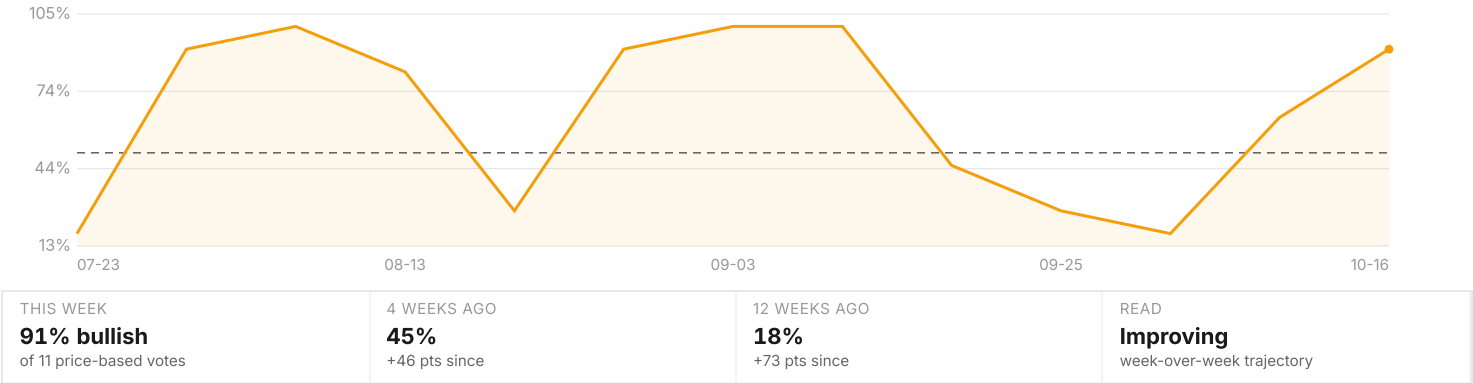
32 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite



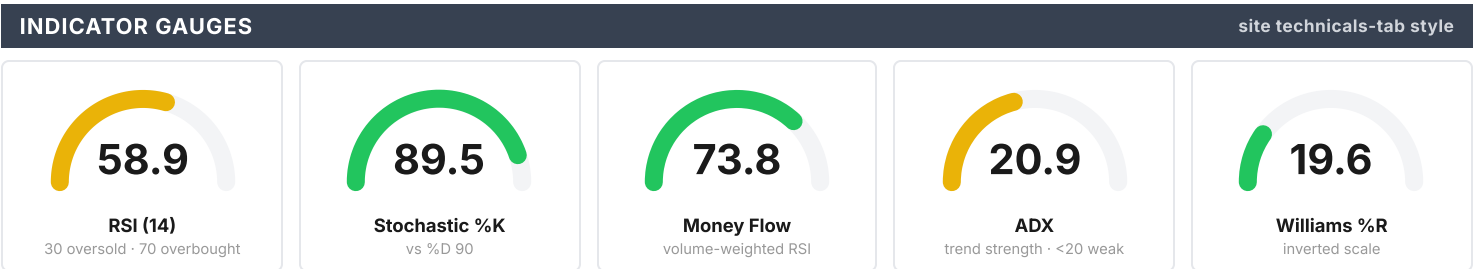
BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks

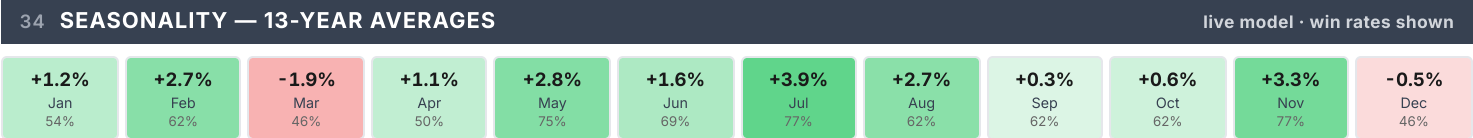


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INDICATOR VOTE GRID						19 bull / 3 bear	
● Price vs SMA 20	\$140.57	● Price vs SMA 50	\$142.25	● Price vs SMA 200	\$131.62		
● EMA 9/21 Cross	146.5/143.5	● SMA 50/200	Golden	● ADX Direction	ADX 21		
● Supertrend	\$136	● Parabolic SAR	\$134	● SMA Slope	0.210		
● RSI	58.9	● Stochastic K/D	89/90	● StochRSI K/D	91/95		
● Williams %R	-20	● CCI	113	● TSI vs Signal	8.6		
● CMO	17.7	● ROC	12.90%	● OBV Signal	Accum		
● Chaikin MF	-0.080	● MFI	74	● Force Index	2M		
● Elder Ray Bull	12.51						



33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE			LEVEL	VALUE
Pivot / R1 / R2	\$152.85 / \$156.26 / \$158.18			S1 / S2	\$150.93 / \$147.52
Bollinger (20,2)	\$125.10 – \$156.03			Squeeze	Off
52 - wk range	\$96.54 – \$160.39			Off 52 - wk high	-6.2%
ATR (14)	\$5.54 (3.7%)			Historical vol	43.9%



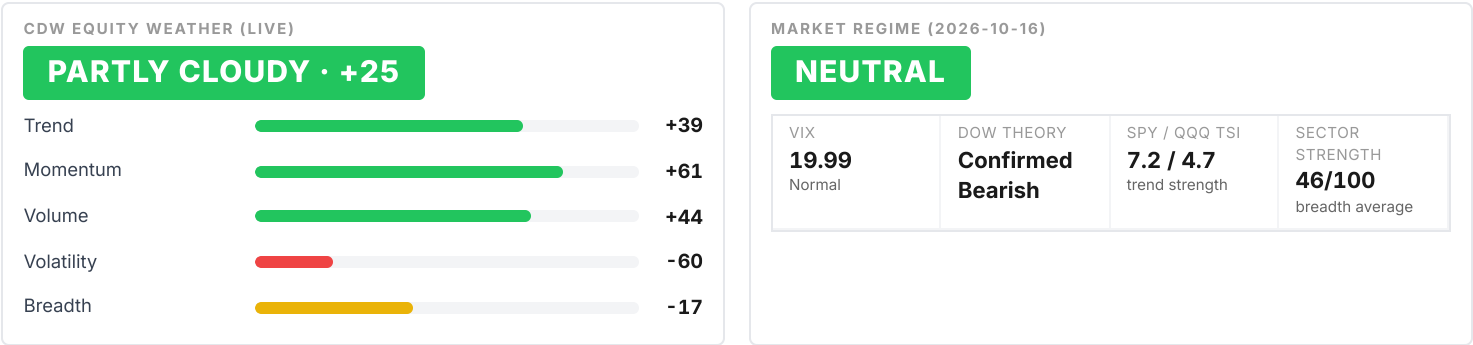
Sample: 13 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		CDW	S&P 500	
Weekly volatility (σ , 1y)		7.19%	1.83%	
Best / worst week (1y)		+27.2% / -23.0%	—	
Max drawdown (5y, monthly)		-53.5%	—	
1 - week VaR (95%)		-9.1%	—	
Beta (5y)		0.94	1.00	

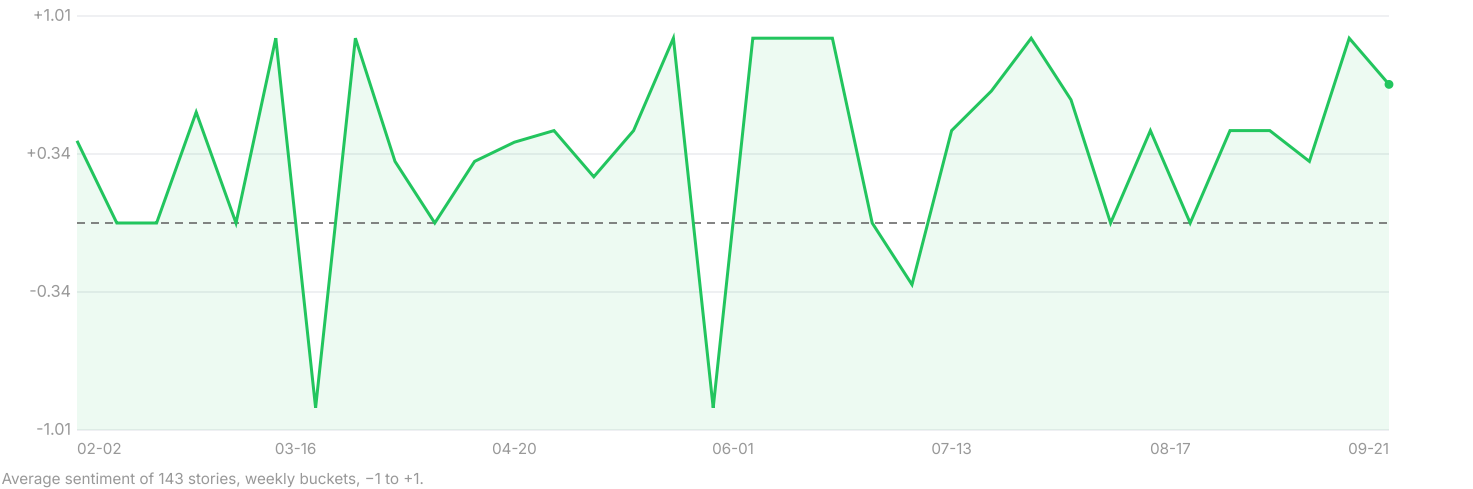
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36 EQUITY WEATHER & MARKET REGIME EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE EDGE · live weather engine · Partly Cloudy

OVERALL +25.2 +38.7 vs industry		TREND +39.3 +49.5 vs industry	MOMENTUM +60.8 +69.8 vs industry	VOLUME +44.5 +40.5 vs industry
READING	CDW	INFORMATION TECHNOLOGY SERVICES N=1,049	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+25.2	-13.5	-20.7	-20.5
Trend	+39.3	-10.2	-20.8	-21.3
Momentum	+60.8	-9.0	-28.5	-15.8
Volume	+44.5	+4.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

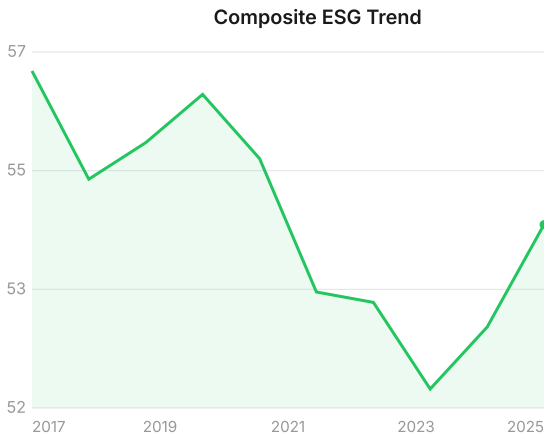
39 EXECUTIVE COMPENSATION live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Christine A. Leahy Chair, President, and Chi	\$15.0M	93% equity+incentive
Albert J. Miralles Chief Financial Officer a	\$6.4M	89% equity+incentive
Elizabeth H. Connelly Chief Commercial Offic	\$5.2M	88% equity+incentive
Sona Chawla Chief Growth and Innovation Offi	\$5.1M	86% equity+incentive
Mukesh Kumar Chief Services and Solutions Of	\$4.3M	88% equity+incentive

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40 ESG ASSESSMENT live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	45
Social	46
Governance	70
Composite ESG	54



41 8-K MATERIAL EVENTS live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-21	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-09-15	Material Agreement; Exhibits	1.01,9.01
2026-08-05	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-08-05	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-26	Bylaws Amendment; Shareholder Vote; Exhibits	5.03,5.07,9.01
2026-05-13	Regulation FD; Other Events; Exhibits	7.01,8.01,9.01
2026-05-06	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-05-01	Regulation FD	7.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-02 to 2026-08-05	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	53 rows · 2013 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-10 to 2026-10-01	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-07-29 to 2026-04-29	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.