

Constellation Energy Corporation (CEG)

Utilities / Independent Power Producers · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$271.37 2026-10-16	MARKET CAP \$96.1B VOLUME 3.9M	52-WK HIGH \$406.04 52-WK LOW \$228.63	TRAILING PE 26.3 P/S 3.07	GROSS MARGIN 22.2% NET MARGIN 11.1%	ROE 15% ROIC 3%	PIOTROSKI 4/9 ALTMAN Z 1.5	1-YR RETURN -31.5% 5-YR RETURN +568.2%
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Constellation Energy Corporation operates as a U.S.-based firm dedicated to producing and distributing electricity. Its activities are organized across five primary geographical segments: the Mid-Atlantic, Midwest, New York, ERCOT, and various other power markets. In addition to electrical power, the company supplies natural gas, sustainable energy solutions, and an array of associated energy products and services. Possessing a significant generation capability of 32,400 megawatts, its power portfolio incorporates diverse sources such as nuclear, wind, solar, natural gas, and hydroelectric facilities. The company serves a wide spectrum of clients, including utility distributors, local government bodies, cooperatives, along with commercial, industrial, public sector, and household consumers. Founded in 2021, its corporate headquarters are situated in Baltimore, Maryland. Constellation Energy Corporation previously operated as a subsidiary of Exelon Corporation.

SECTOR Utilities INDUSTRY Independent Power Producers EXCHANGE NASDAQ MARKET CAP \$96.1B EMPLOYEES 15,291 (SEC-filed) CEO Joseph Dominguez
IPO 2022-01-19 COUNTRY US
1310 Point Street, Baltimore, MD 21231-3380 · Tel 833 883 0162 · constellationenergy.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

42 / 100

Street mean **\$360.50** (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

NET BUYING

\$0.4M open-market purchases vs \$0.0M sales / 6 mo

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
42
OF 100

Score Breakdown

Profitability	32/100
Growth	70/100
Momentum	93/100
Quality	60/100
Earnings Quality	82/100
Balance Sheet	52/100
Value	52/100
Risk (safety)	30/100
Overall	41.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
VST	27
NRG	38
TLN	21
DUK	47
SO	43
AEP	48
CEG	42

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 49 in 26 Q1, latest 42 — -7 since. Fell in 1 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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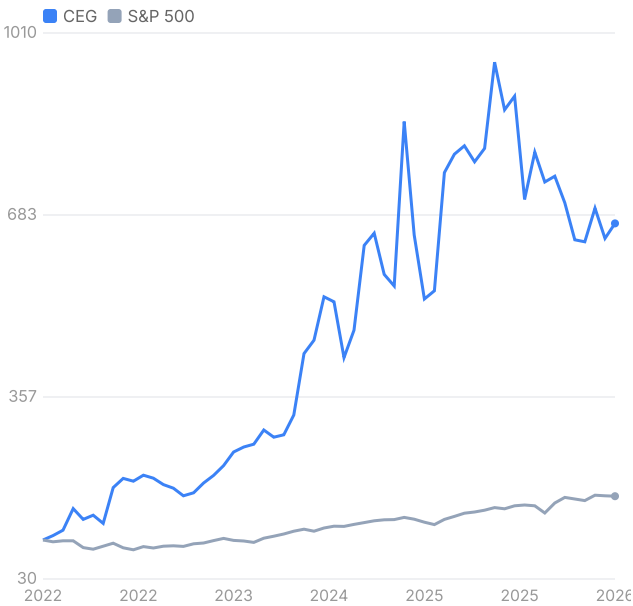
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 PRICE AND VOLUME adjusted close, prod data layer

1 Year vs S&P 500 · CEG -31.5% · S&P 500 +15.9% · spread -47.4pp



5 Years vs S&P 500 · CEG +568.2% · S&P 500 +78.6% · spread +489.6pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

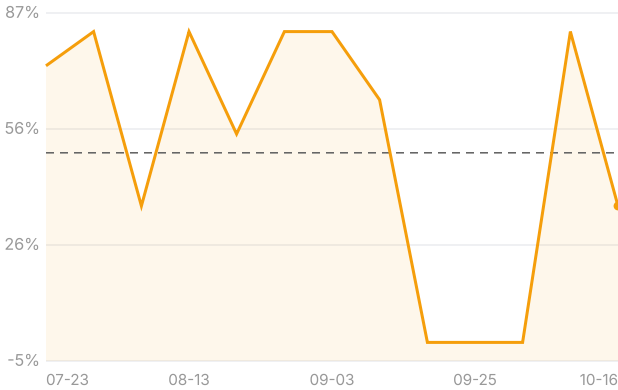
4 TWO READINGS business vs price

BUSINESS QUALITY
42 / 100
IS Score 41.7 / 100 · -7.1 from peak of 49



Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
LEAN BEARISH
Technical Score 43 / 100 · Power -14 · 7 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 42 and price structure at 43 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 41.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 41 → 44 → 49 → 42	the direction matters more than the level
Technical vote share back above 50%	now 36%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,002 → now 1,858	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

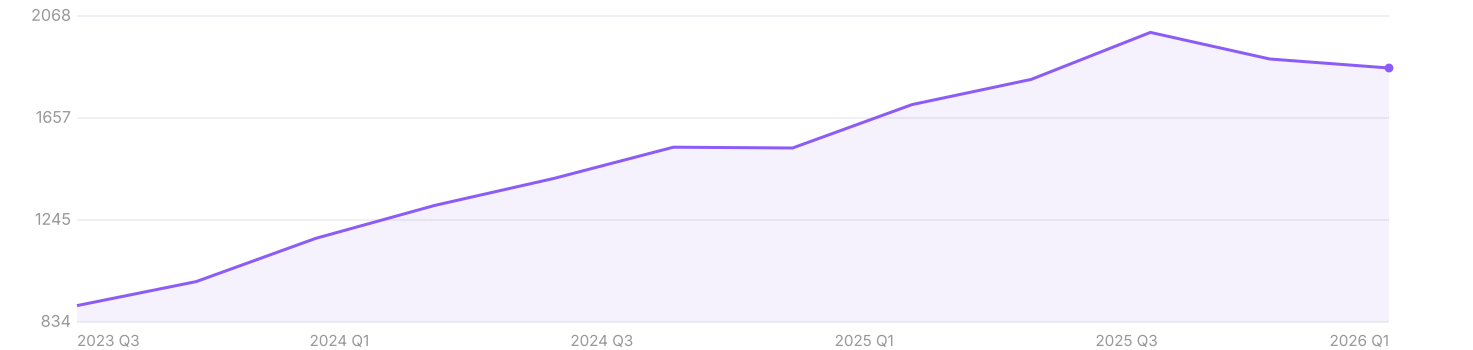
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 4 buys 2026-06-12	INSIDER BUYS (180D) 1 \$0.42M	
ETF FUNDS (30D) 1253 up / 1017 down net +236 funds	INSTITUTIONS ADDED (13F) -37 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 2,002 · latest 1,858 (-144 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,858	290.0M	\$70.4B	81.9%
2026 Q1	1,895	283.6M	\$76.8B	80.1%
2025 Q4	2,002	254.2M	\$87.8B	71.8%
2025 Q3	1,812	249.1M	\$80.2B	70.4%
2025 Q2	1,711	256.2M	\$80.4B	72.4%
2025 Q1	1,536	257.1M	\$50.3B	72.6%
2024 Q4	1,539	253.8M	\$54.8B	71.7%
2024 Q3	1,413	257.0M	\$63.9B	72.6%
2024 Q2	1,304	254.6M	\$49.0B	71.9%
2024 Q1	1,171	259.9M	\$44.2B	73.4%
2023 Q4	997	261.4M	\$28.3B	73.9%
2023 Q3	900	268.4M	\$27.3B	75.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

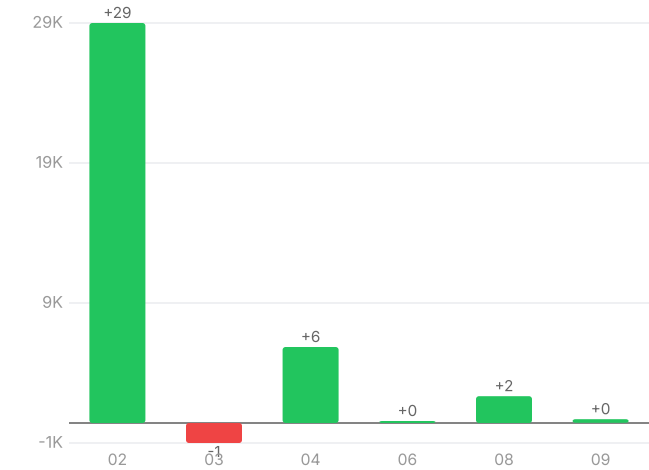
8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Harrington Charles L.	director	2026-09-30	A-Award	188	—	5,542	
Crandall Roger W	director	2026-09-30	A-Award	82	—	82	
Crandall Roger W	director	2026-08-11	BUY	1,500	\$0.42M	1,693	
Crandall Roger W	director	2026-08-04	A-Award	462	\$0.12M	462	
Harrington Charles L.	director	2026-06-30	A-Award	146	—	5,345	
Rimmer Nneka Louise	director	2026-04-28	A-Award	556	\$0.17M	4,475	
Richardson John M	director	2026-04-28	A-Award	556	\$0.17M	16,399	
Paterson Eileen P.	director	2026-04-28	A-Award	556	\$0.17M	1,555	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARYEDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
P — Open-market purchases	1	1,500	\$0.4M	Counted
M — Exercises (paired A/D)	1	19,405	—	None — mechanics
F — Tax withholding	1	7,660	\$2.5M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$0.4M 1 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINElive EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-15	Andrew Novotny	29,727	\$8.2M
2026-09-17	Andrew Novotny	9,909	\$2.6M
2026-09-17	Andrew Novotny	19,825	\$5.4M
2026-08-21	Andrew Novotny	19,825	\$5.4M
Trailing 12 mo	4 filings	79,286	\$22M

11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G/A	ECP Calpine Rollover Fund, LP	0.10%	0.4M sh
2026-05-14	SCHEDULE 13G/A	Capital International Investors	3.30%	11.9M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	6.39%	23.2M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Lisa C. McClain	House	SELL	\$1,001 - \$15,000	2025-10-31	2025-11-24
Lisa C. McClain	House	SELL	\$1,001 - \$15,000	2025-10-30	2025-11-24
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-11
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-11
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-10

HOUSE 12-MO 6 trades 2 purchases	SENATE 12-MO 9 trades 4 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

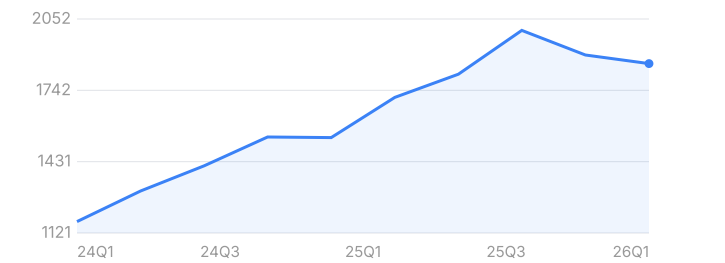
13F FILERS (LAST COMPLETE Q) 1,895	13F SHARES 284M 80.1% of shares out	NEW / CLOSED 187 / 260 positions, QoQ	INCREASED / REDUCED 833 / 610 positions, QoQ
PUT/CALL (13F) 0.93 option positions	FREE FLOAT 95.6% 339M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Davenport & Co Llc	443,100	\$114M
Assenagon Asset Management S.A.	239,866	\$61M
Segra Capital Management, Llc	176,159	\$45M
Generate Investment Management Ltd	134,499	\$34M
Czech National Bank	94,675	\$24M
Wealth Enhancement Advisory Servic	76,907	\$21M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

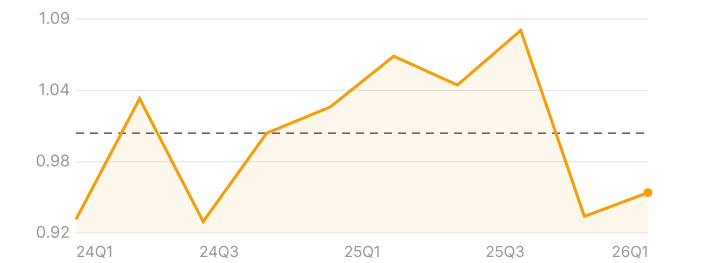
13F Filers Holding CEG — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.7B
VSMPX	0.1%	\$2.7B
VTSAX	0.1%	\$2.7B
VTI	0.1%	\$2.7B
VFIAX	0.1%	\$2.2B
VFFSX	0.1%	\$2.2B

Institutional Put/Call — quarterly



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SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

72%

59%

46%

33%

Date	Short Volume (%)
07-23	33%
07-28	72%
08-05	46%
08-10	33%
08-15	59%
08-20	65%
08-25	59%
08-30	65%
09-05	59%
09-10	46%
09-15	65%
09-20	59%
09-25	46%
09-30	41.9%

LATEST SESSION

41.9%

2026-10-15

20-DAY AVG

56.4%

50-day 55.2%

TREND

Rising

20d vs 50d

BY MARKET CENTER

Q: 42% · N: 41% · B: 33%

latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

Date	Weekly Notional (\$B)
06-15	1.0
06-22	0.95
06-29	1.15
07-06	0.85
07-13	0.9
07-20	0.95
07-27	1.0
08-03	0.8
08-10	0.75
08-17	0.85

Where CEG Trades in the Dark

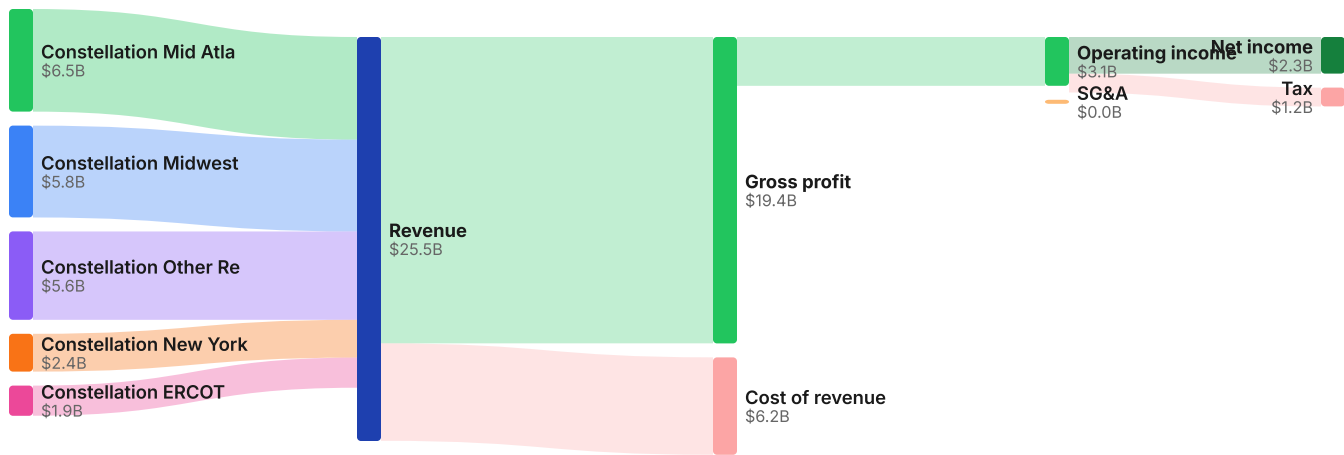
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	5.4M	37 sh
Ubsa Ubs Ats	4.2M	37 sh
Sgmt Sigma X2	2.8M	39 sh
Ebxl Level Ats	2.4M	28 sh
Mlix Instinct X	1.9M	52 sh
Mspl Ms Pool (Ats- 4)	1.9M	89 sh

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REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Constellation Energy Corporation revenue goes. All values FY2025 filings, live.

17

GEOGRAPHIC REVENUE

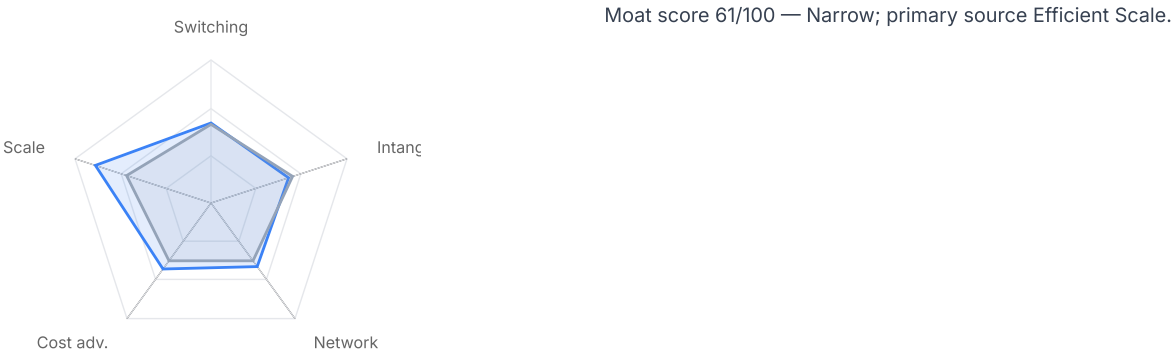
live segmentation

REGION	REVENUE	SHARE
Constellation Mid Atlantic	\$6.5B	29%
Constellation Midwest	\$5.8B	26%
Constellation Other Regions	\$5.6B	25%
Constellation New York	\$2.4B	11%
Constellation ERCOT	\$1.9B	9%

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MOAT & COMPETITIVE POSITION

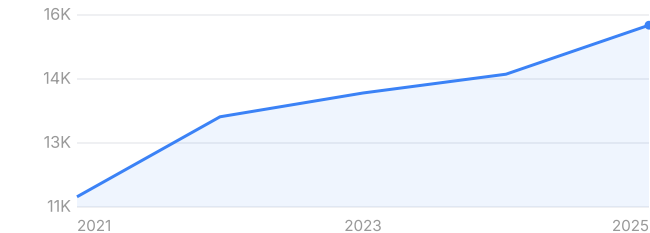
LIVE MODEL · 61/100 NARROW



■ CEG (live moat model) ■ Peer median: VST · NRG · TLN · DUK · SO

Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



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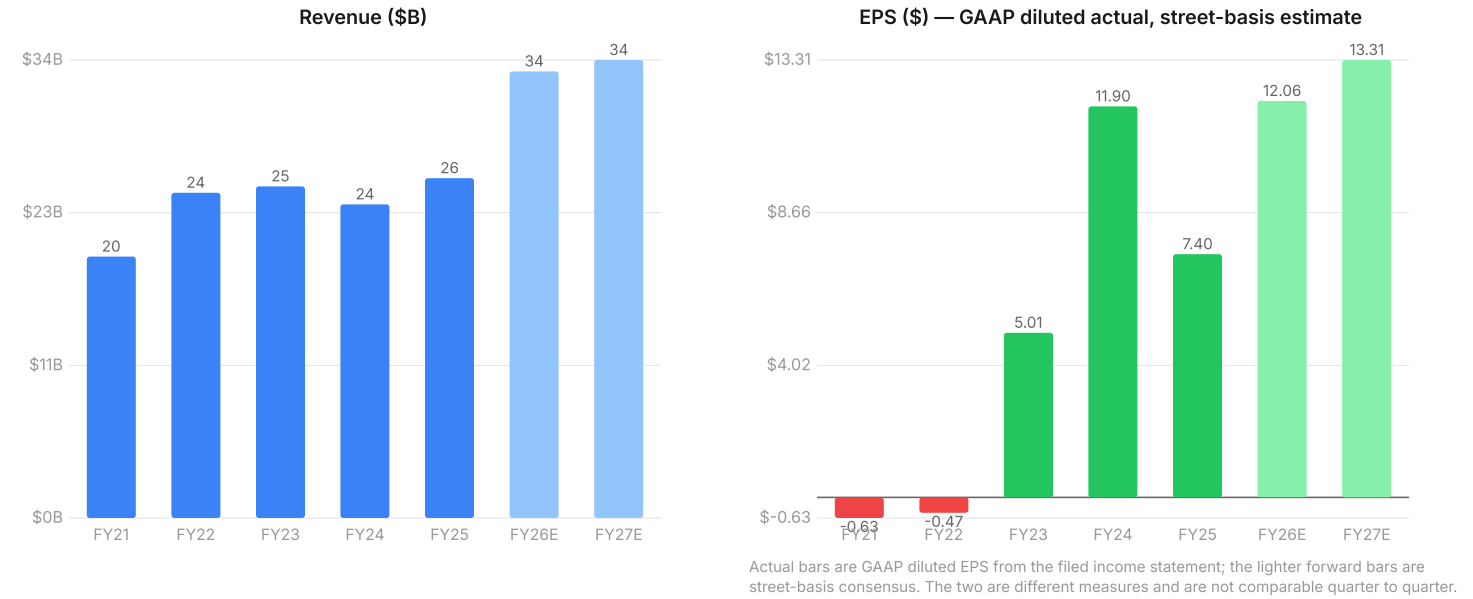
19 CORPORATE INFORMATION — KEY OFFICERS

15,291 employees

OFFICER	TITLE
Joseph Dominguez	President, CEO & Chairman
Michael R. Koehler	Executive Vice President & Chief Administration Officer
Shane Smith	Executive Vice President & Chief Financial Officer
Bryan Craig Hanson	Senior Executive VP & Chief Generation Officer

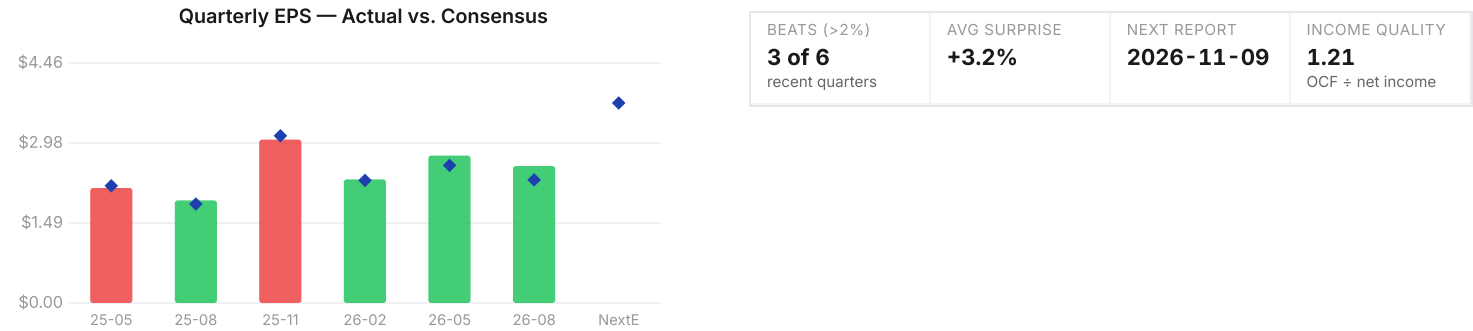
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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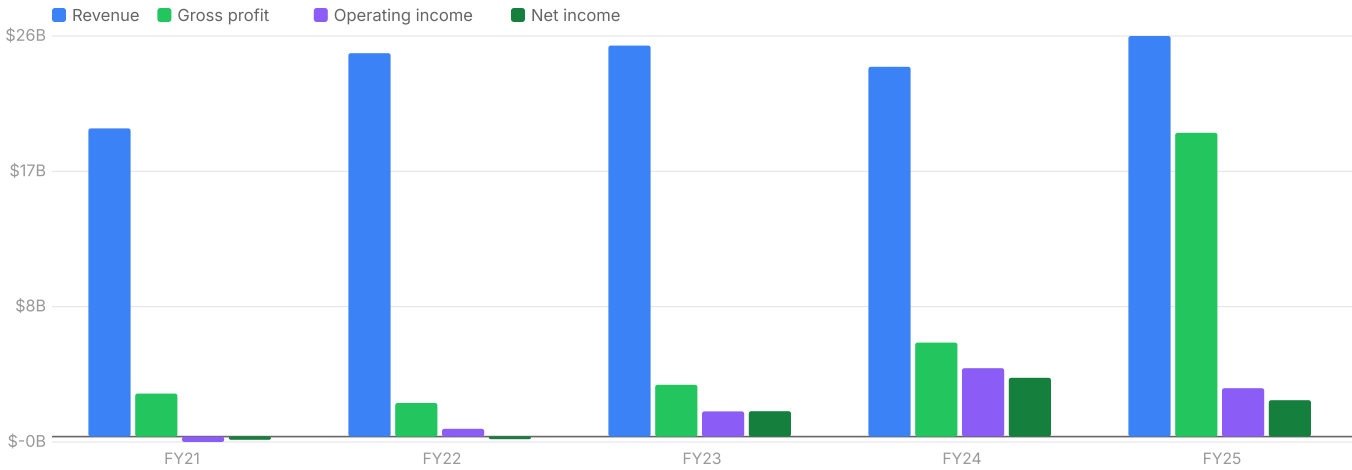
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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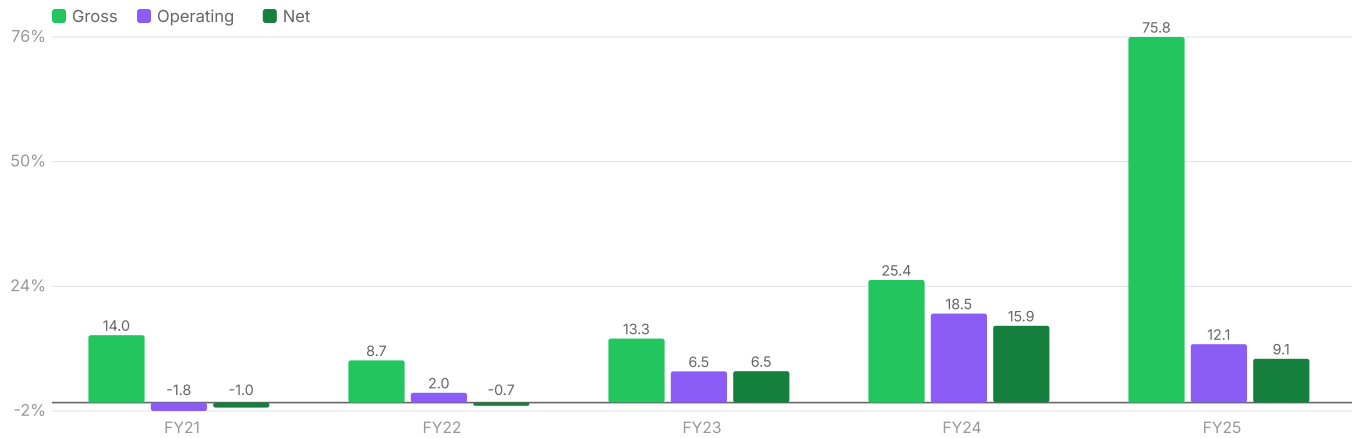
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INCOME TRENDS — 5 YEAR

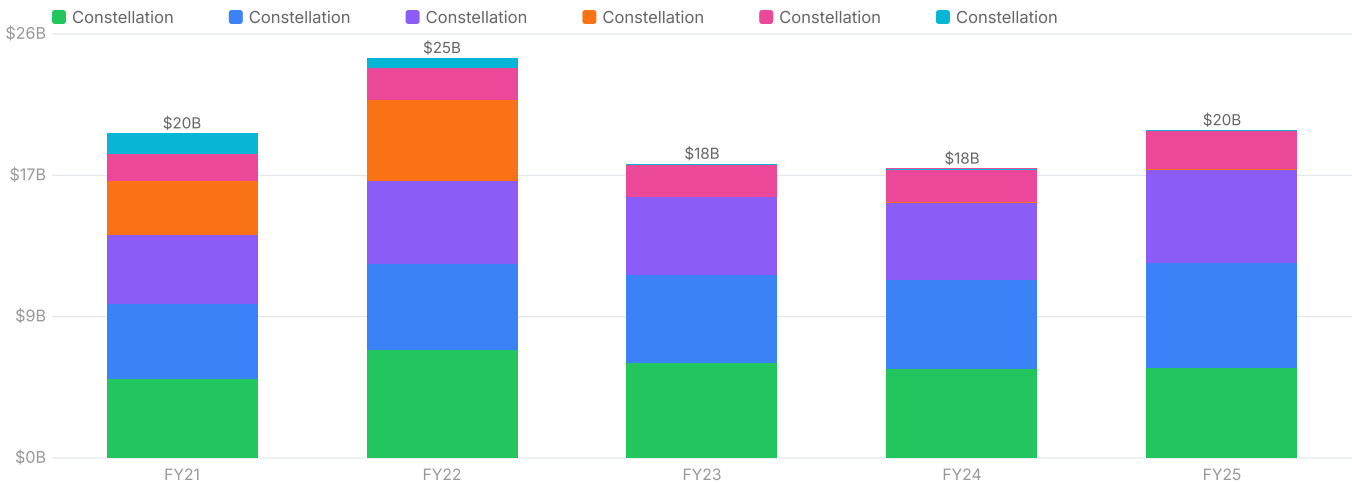
live financials



Profit Margins (%)



Revenue by Segment — Stacked



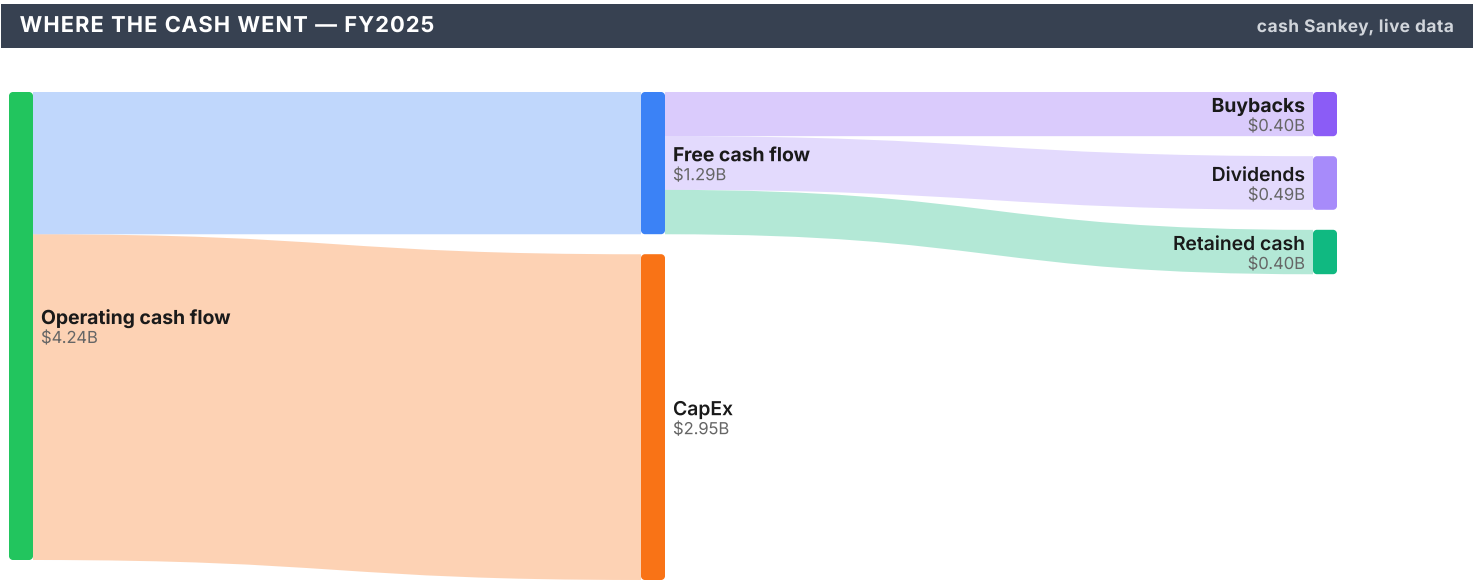
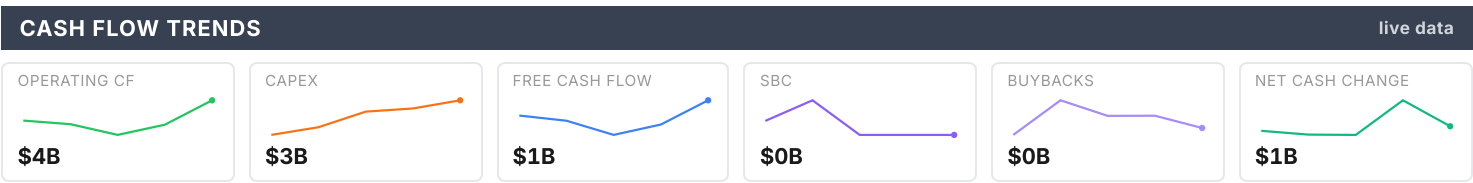
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.6%	+24.4%	+2.0%	-5.4%	+8.3%
Gross profit	-16.2%	-22.1%	+54.6%	+81.4%	+223.2%
Operating income	-235.2%	-243.1%	+225.3%	+170.3%	-29.1%
Net income	-134.8%	-22.0%	-1114.4%	+131.0%	-38.1%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	19.6	24.4	24.9	23.6	25.5	
Cost of revenue	16.9	22.3	21.6	17.6	6.2	
Gross profit	2.7	2.1	3.3	6.0	19.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.1	0.0	0.0	
Operating income	-0.3	0.5	1.6	4.4	3.1	
EBITDA	3.8	2.9	4.2	7.0	5.0	
D&A	2.6	2.4	2.5	2.7	1.0	
Pretax income	0.1	-0.6	2.4	4.5	3.5	
Income tax	0.2	-0.4	0.9	0.8	1.2	
Net income	-0.2	-0.2	1.6	3.7	2.3	
Diluted EPS (\$)	-0.63	-0.47	5.01	11.90	7.40	
Diluted shares (M)	327	328	324	315	314	



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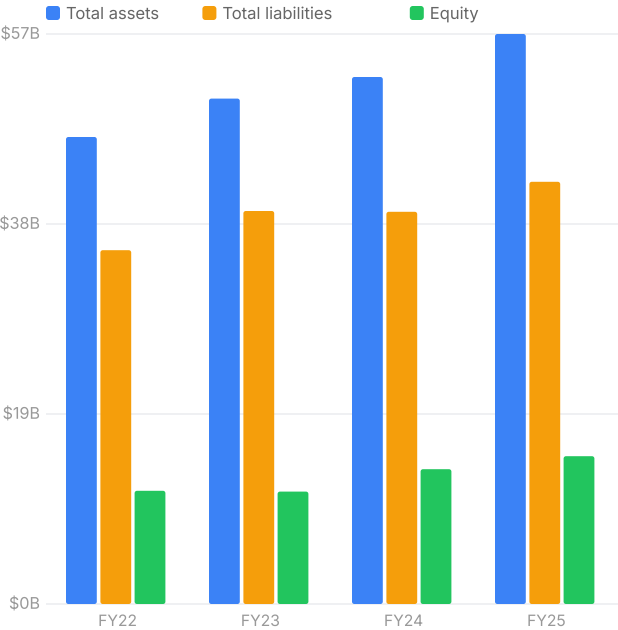
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.4	0.4	3.0	3.7	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.3	2.9	3.7	4.3	
Total current assets	9.4	8.3	10.8	12.1	
PP&E (net)	19.8	22.1	21.2	22.5	
Goodwill + intangibles	0.0	0.4	0.4	0.4	
Total assets	46.9	50.8	52.9	57.2	
Accounts payable	2.8	0.0	0.0	0.0	
Short-term debt	1.3	1.8	1.0	1.7	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	7.8	6.3	6.8	7.9	
Long-term debt	4.5	7.5	7.4	7.3	
Total liabilities	35.5	39.5	39.4	42.4	
Shareholders' equity	11.4	11.3	13.5	14.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(0.2)	1.6	3.7	2.3	
D&A	2.4	2.5	2.7	2.6	
Stock-based compensation	0.1	0.0	0.0	0.0	
Working capital change	(5.2)	(9.9)	(7.3)	(1.0)	
Operating cash flow	(2.4)	(5.3)	(2.5)	4.2	
Capital expenditures	(1.7)	(2.4)	(2.6)	(2.9)	
Investing cash flow	3.1	3.0	7.4	(3.2)	
Buybacks	(1.8)	(1.0)	(1.0)	(0.4)	
Dividends paid	(0.2)	(0.4)	(0.4)	(0.5)	
Debt issuance / (repay)	(2.3)	3.5	(0.8)	0.6	
Financing cash flow	(0.8)	2.2	(2.3)	(0.4)	
Free cash flow	(4.0)	(7.7)	(5.0)	1.3	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY						
ROE	-1.4%	14.8%	31.1%	16.8%	15%	
ROA	-0.3%	3.3%	7.2%	4.2%	3.5%	
ROIC	2.4%	5.3%	19.4%	10.3%	3.4%	
Gross margin	8.7%	13.3%	25.4%	75.8%	22.2%	
Operating margin	2.0%	6.5%	18.5%	12.1%	14.7%	
Net margin	-0.7%	6.5%	15.9%	9.1%	11.1%	
EBITDA margin	12.0%	16.9%	29.6%	19.6%	25.5%	
FCF margin	-16.5%	-31.0%	-21.3%	5.0%	—	
VALUATION						
P/E	-174.04	22.74	18.63	47.83	26.3	
P/B	2.51	3.38	5.31	7.64	3.0	
P/S	1.13	1.48	2.96	4.34	3.07	
P/FCF	-6.85	-4.78	-13.89	86.12	311.2	
EV/EBITDA	10.72	10.87	10.80	20.05	15.0	
EV/Revenue	1.35	1.84	3.19	4.55	3.8	
Earnings yield	-0.6%	4.4%	5.4%	2.1%	3.61%	
FCF yield	-14.6%	-20.9%	-7.2%	1.2%	0.32%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY						
Current ratio	1.19	1.31	1.57	1.53	1.46	
Quick ratio	1.00	1.08	1.34	1.31	1.20	
Debt / equity	0.52	0.85	0.64	0.62	0.77	
Debt / assets	12.3%	18.2%	15.9%	15.7%	25.1%	
Net debt / EBITDA	1.74	2.11	0.77	0.91	2.96	
Interest coverage	2.61	3.95	8.43	8.15	—	

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EXPANDED RATIO ANALYSIS (III)						efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY						
Asset turnover	0.52	0.51	0.45	0.46	0.32	
Receivables turnover	9.45	11.03	9.33	6.92	6.7	
DSO (days)	39	33	39	53	54	
DPO (days)	46	24	0	0	—	
Cash conversion cycle	17	35	71	151	105	
GROWTH (YoY)						
Revenue growth	—	2.0%	-5.4%	8.3%	—	
Net income growth	—	1121.4%	130.8%	-38.1%	—	
EPS growth	—	1150.1%	135.3%	-38.1%	—	
FCF growth	—	-91.1%	34.9%	125.6%	—	
PER SHARE (\$)						
EPS (diluted, TTM)	-0.48	5.08	11.94	7.39	9.79	
Book value / share	33.49	34.14	41.93	46.23	91.31	
Revenue / share	74.29	77.87	75.06	81.32	88.33	
FCF / share	-12.29	-24.13	-16.02	4.10	0.87	
Cash / share	1.28	1.15	9.62	11.94	3.04	
SHAREHOLDER RETURN & SCORES						
Buyback yield	0.0%	2.7%	1.4%	0.4%	2.24%	
Altman Z-Score	1.06	1.23	1.97	2.49	1.5	
Piotroski F-Score	1	5	6	7	4/9	
Beneish M-Score	—	-1.89	-1.93	-2.24	-2.11	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	4 / 9	Middling		
Altman Z-Score	1.5	Distress (<1.81)	Distress	
Income quality	1.21	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.11	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.68	Revenue stability	0.37
Interest burden		0.96	Earnings stability	0.96
Operating margin		17.0%	Earnings persistence	0.94
Asset turnover		0.41×	Revenue CAGR 3y	5.8%
Financial leverage		3.33×	EPS CAGR 3y	60.3%
= ROE		15%	FCF CAGR 3y	—

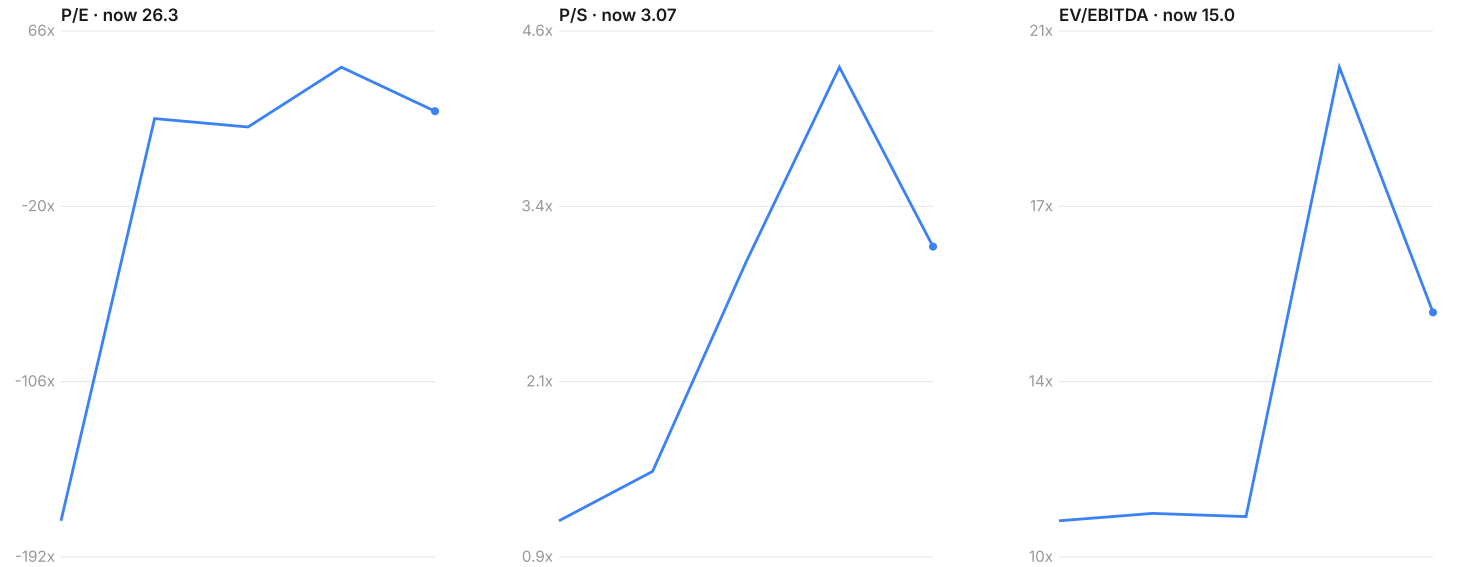
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.24%	DIVIDEND YIELD 0.61%	TOTAL SHAREHOLDER RETURN 2.87% cash yield	SBC / REVENUE 0.0% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
VST	\$51.0B	25.3	43%	7.6%	-28.4%	7/9	-27.8%
NRG	\$21.8B	27.3	24%	6.8%	+12.9%	6/9	-38.2%
TLN	\$16.8B	-87.8	-13%	-12.3%	+65.8%	4/9	-15.1%
DUK	\$94.7B	18.2	10%	14.4%	+6.7%	8/9	-1.3%
SO	\$104.9B	21.9	13%	16.8%	+6.4%	8/9	—
AEP	\$69.2B	21.8	10%	13.1%	+7.7%	5/9	—
D	\$55.9B	22.0	9%	7.5%	+20.3%	6/9	—
NEE	\$166.5B	17.9	17%	41.7%	+12.1%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

22 Analysts



MEAN TARGET (QTR) \$360.50 10 targets	TARGET VS. PRICE +32.8% last-quarter mean	NEXT REPORT 2026-11-09 street \$3.72	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$33.57B	\$40.50B / \$27.93B	\$12.06	\$12.36 / \$11.64	10
FY2027	\$34.42B	\$44.93B / \$22.29B	\$13.31	\$14.37 / \$12.56	11
FY2028	\$36.26B	\$41.02B / \$31.82B	\$16.82	\$19.37 / \$14.46	9

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$350.00	+29.0%	1
Last Quarter	\$360.50	+32.8%	10
Last Year	\$370.79	+36.6%	24
All Time	\$294.71	+8.6%	59

Rolling mean of published targets vs. last close \$271.37. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

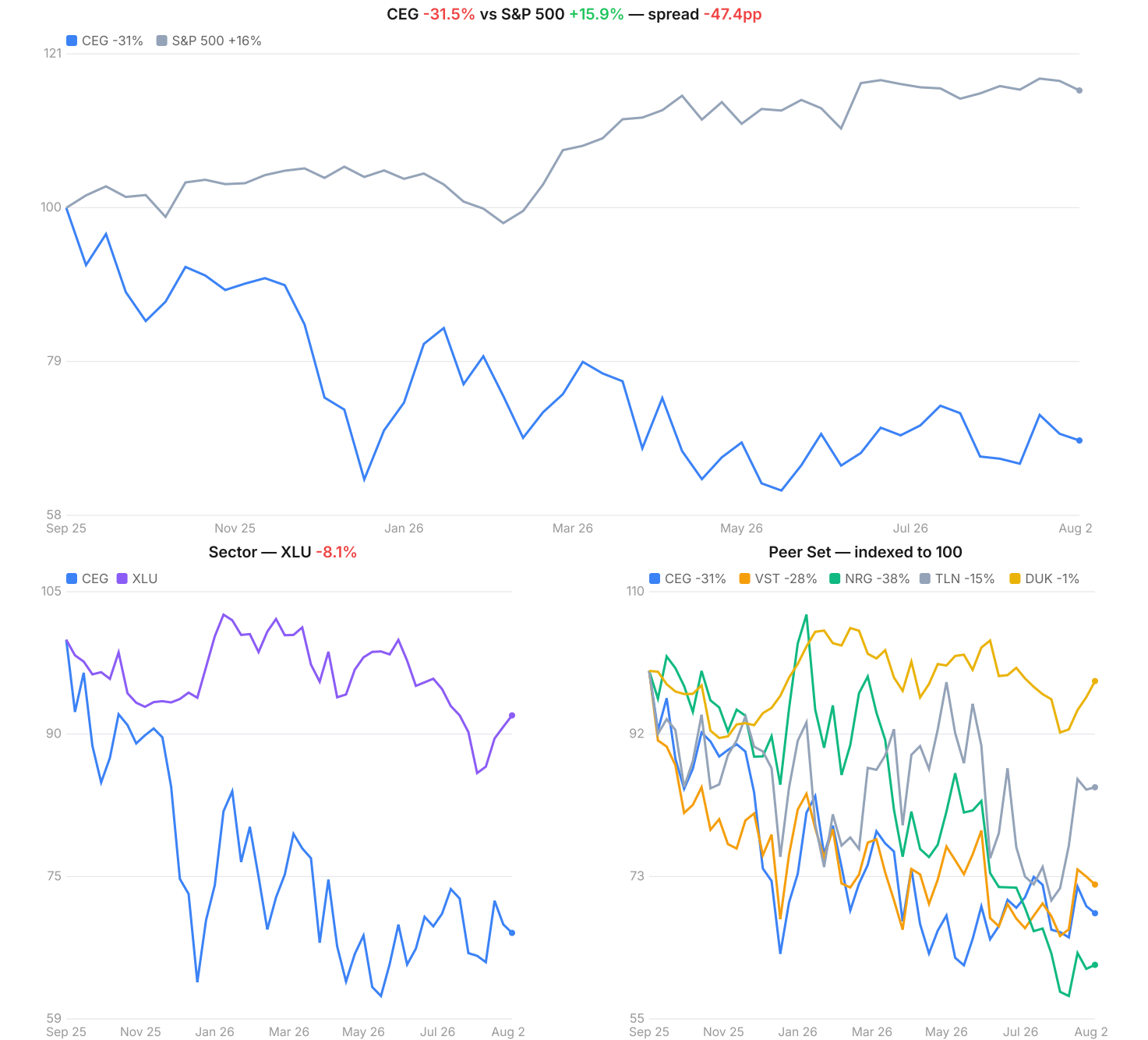
B+

DCF4/5ROE3/5ROA3/5DEBT/EQ4/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$273.81	-2.44	-0.89%	Below
SMA 50	\$275.63	-4.26	-1.55%	Below
SMA 200	\$284.14	-12.77	-4.49%	Below
EMA 9	\$280.71	-9.34	-3.33%	Below
EMA 21	\$277.73	-6.36	-2.29%	Below
EMA 50	\$274.67	-3.30	-1.20%	Below
EMA 200	\$283.48	-12.11	-4.27%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 43/100 composite

TECHNICAL VERDICT

LEAN BEARISH

Power Score -14

7 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

33

30

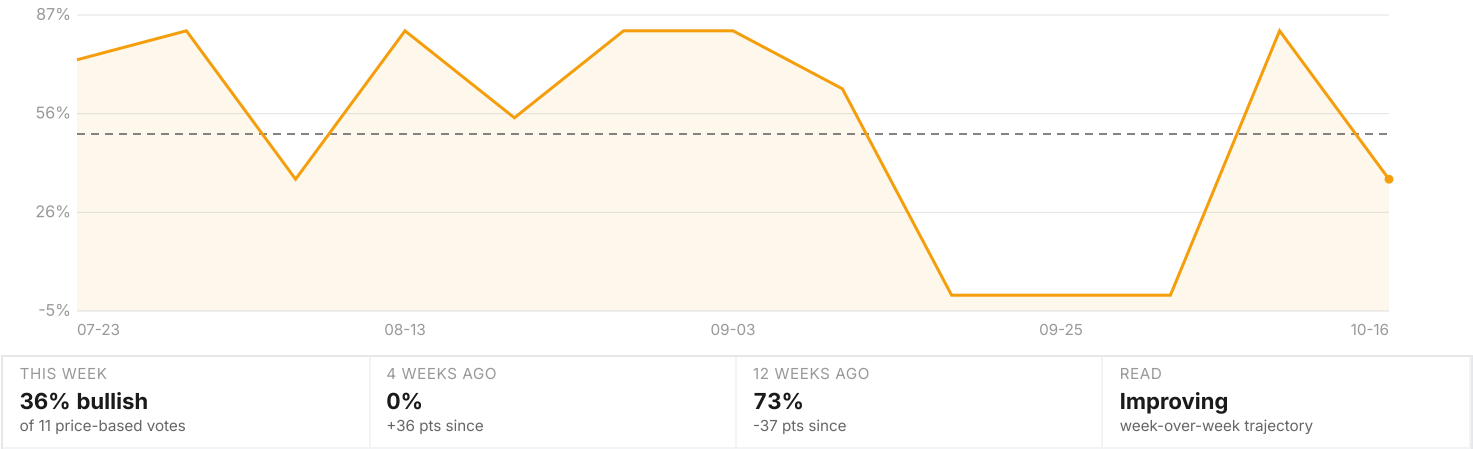
56

67

50

LEAN BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



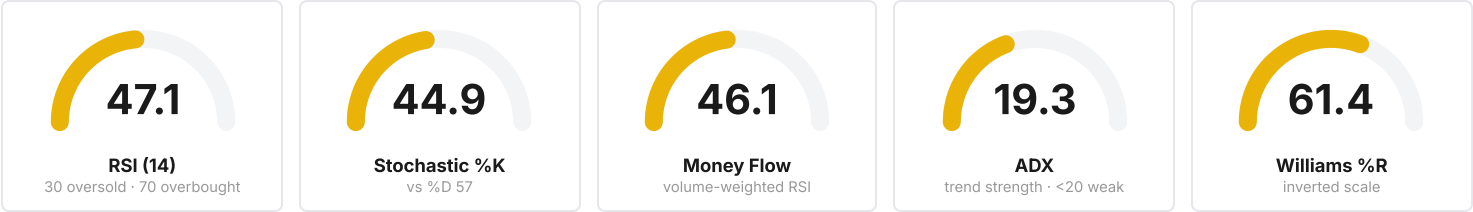
INDICATOR VOTE GRID

7 bull / 15 bear

● Price vs SMA 20	\$273.81	● Price vs SMA 50	\$275.63	● Price vs SMA 200	\$284.14
● EMA 9/21 Cross	280.7/277.7	● SMA 50/200	Death	● ADX Direction	ADX 19
● Supertrend	\$257	● Parabolic SAR	\$309	● SMA Slope	0.830
● RSI	47.1	● Stochastic K/D	45/57	● StochRSI K/D	37/51
● Williams %R	-61	● CCI	-6	● TSI vs Signal	6.7
● CMO	-5.8	● ROC	5.39%	● OBV Signal	Distrib
● Chaikin MF	0.090	● MFI	46	● Force Index	6M
● Elder Ray Bull	-1.55				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$273.08 / \$278.54 / \$282.09	S1 / S2	\$269.53 / \$264.07
Bollinger (20,2)	\$242.83 – \$304.78	Squeeze	Off
52-wk range	\$228.63 – \$411.21	Off 52-wk high	-34.0%
ATR (14)	\$13.50 (5.0%)	Historical vol	60.6%

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34 SEASONALITY — 5-YEAR AVERAGES

live model · win rates shown

+4.9%

Jan

80%

+3.2%

Feb

40%

+2.3%

Mar

60%

+2.8%

Apr

75%

+15.4%

May

100%

-2.0%

Jun

50%

+6.4%

Jul

75%

+8.8%

Aug

75%

+14.0%

Sep

100%

+5.9%

Oct

75%

+0.6%

Nov

50%

-5.8%

Dec

0%

Sample: 5 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	CEG	S&P 500
Weekly volatility (σ , 1y)	6.18%	1.83%
Best / worst week (1y)	+10.8% / -13.0%	—
Max drawdown (5y, monthly)	-37.4%	—
1-week VaR (95%)	-11.8%	—
Beta (5y)	1.12	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CEG EQUITY WEATHER (LIVE)

CLOUDY · +3

Trend

+8

Momentum

+11

Volume

+44

Volatility

-60

Breadth

-18

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

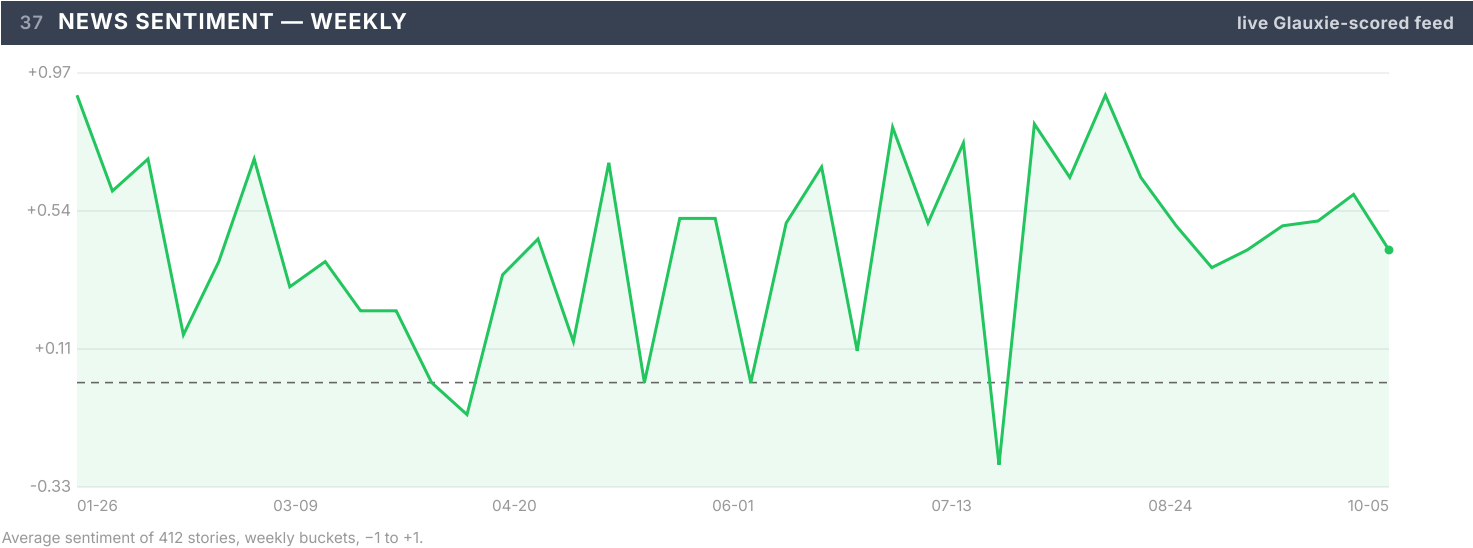
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +3.3 +14.7 vs industry	TREND +8.3 +31.6 vs industry	MOMENTUM +10.8 +10.6 vs industry	VOLUME +44.5 +29.5 vs industry
---	---	---	---

READING	CEG	INDEPENDENT POWER PRODUCERS N=141	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	+3.3	-11.5	-13.6	-20.5
Trend	+8.3	-23.2	-17.2	-21.3
Momentum	+10.8	+0.2	-4.2	-15.8
Volume	+44.5	+15.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2024

EXECUTIVE	TOTAL COMP	STRUCTURE
Joseph Dominguez President and Chief Executi	\$16.2M	86% equity+incentive
Bryan C. Hanson Executive Vice President and	\$7.4M	58% equity+incentive
Daniel Eggers Executive Vice President and C	\$5.0M	80% equity+incentive
James McHugh Executive Vice President and Ch	\$4.1M	74% equity+incentive
Kathleen Barrón Executive Vice President and	\$4.1M	74% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	76
Social	66
Governance	69
Composite ESG	70



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-06	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-08-05	Officer/Director Change; Exhibits	5.02,9.01
2026-07-14	Other Events	8.01
2026-06-02	Other Events; Exhibits	8.01,9.01
2026-05-01	Shareholder Vote	5.07
2026-04-20	Other Events; Exhibits	8.01,9.01
2026-03-31	Regulation FD; Exhibits	7.01,9.01
2026-03-26	Officer/Director Change; Exhibits	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	19 rows · 2022-02-25 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	19 rows · 2020 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-28 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-26 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.