

CF Industries Holdings, Inc. (CF)

Basic Materials / Agricultural Inputs · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$120.85 2026-10-16	MARKET CAP \$18.3B VOLUME 1.7M	52-WK HIGH \$141.96 52-WK LOW \$75.42	TRAILING PE 8.9 P/S 2.36	GROSS MARGIN 42.5% NET MARGIN 27.1%	ROE 40% ROIC 16%	PIOTROSKI 8/9 ALTMAN Z 3.7	1-YR RETURN +46.5% 5-YR RETURN +193.4%
---	---	--	---	--	---	---	---

CF Industries Holdings, Inc. is a global producer and distributor of hydrogen and nitrogen-based products. These essential chemicals serve a variety of purposes worldwide, including energy generation, agricultural fertilization, environmental emissions reduction, and numerous other industrial applications. The company's core product lineup features vital nitrogen compounds such as anhydrous ammonia, granular urea, urea ammonium nitrate (UAN), and different forms of ammonium nitrate. In addition to these primary offerings, CF Industries also provides specialized chemicals like diesel exhaust fluid, urea liquor, nitric acid, and aqua ammonia, alongside complex fertilizers containing nitrogen, phosphorus, and potassium. Its diverse customer base includes agricultural cooperatives, independent fertilizer distributors, commodity traders, wholesalers, and a wide array of industrial end-users. Founded in 1946, the firm is headquartered in Deerfield, Illinois.

SECTOR Basic Materials INDUSTRY Agricultural Inputs EXCHANGE NYSE MARKET CAP \$18.3B EMPLOYEES 2,900 (SEC-filed) CEO Christopher D. Bohn
IPO 2005-08-11 COUNTRY US
2375 Waterview Drive, Northbrook, IL 60062 · Tel 847 405 2400 · cfindustries.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

83 / 100

Street mean \$128.17 (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$61M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
83
OF 100

Score Breakdown

Profitability	90/100
Growth	76/100
Momentum	97/100
Quality	92/100
Earnings Quality	79/100
Balance Sheet	81/100
Value	84/100
Risk (safety)	90/100
Overall	83.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
NTR	63
CTVA	41
MOS	23
SMG	55
PAAS	89
IP	20
CF	83

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 85 in 23 Q1, latest 83 — -1 since. Fell in 1 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

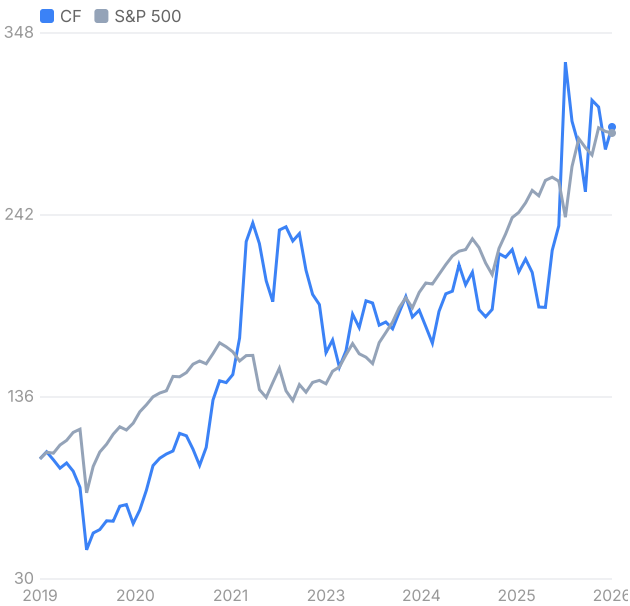
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · CF +46.5% · S&P 500 +15.9% · spread +30.6pp



7 Years vs S&P 500 · CF +193.4% · S&P 500 +189.9% · spread +3.5pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

83 / 100

IS Score 83.5 / 100 · -1.2 from peak of 85

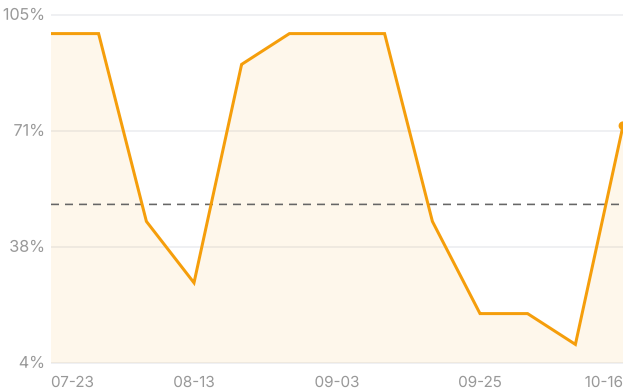


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 61 / 100 · Power +22 · 16 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 83 and price structure at 61 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 83.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 74 → 74 → 79 → 83	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 970 → now 970	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

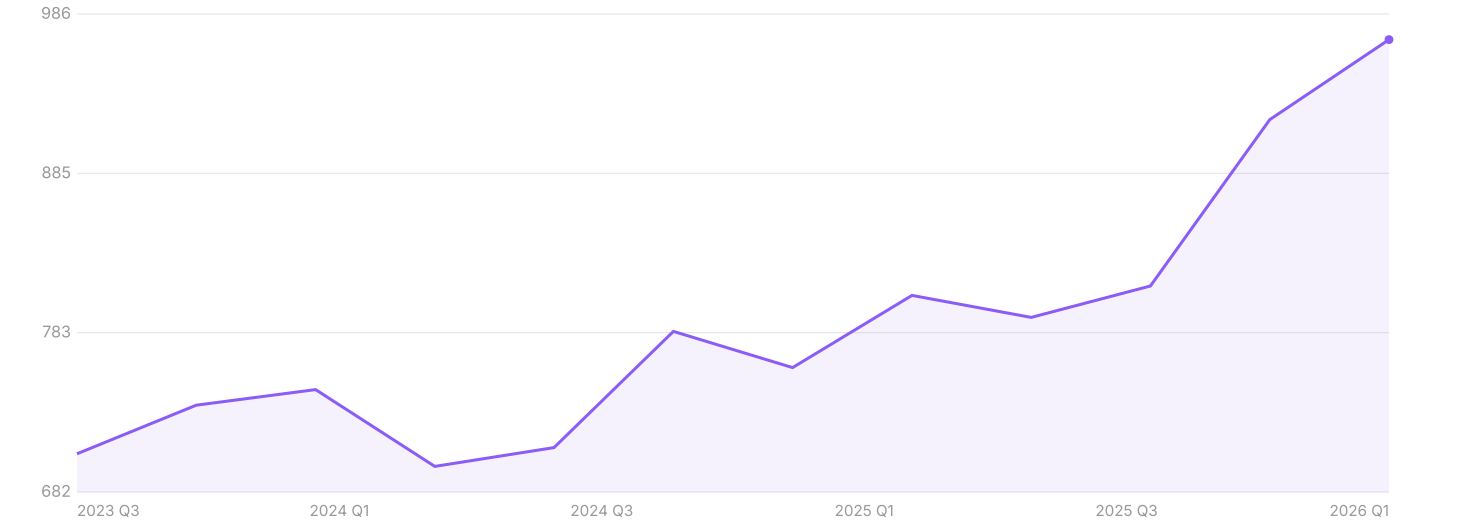
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 924 up / 811 down net +113 funds	INSTITUTIONS ADDED (13F) 51 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
--	---------------------------------------

Institutions holding — 12 quarters



Peak 970 · latest 970 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	970	160.3M	\$16.0B	104.4%	ex - outlier 95.9%
2026 Q1	919	150.6M	\$18.2B	98.0%	
2025 Q4	813	159.7M	\$11.5B	104.0%	ex - outlier 91.2%
2025 Q3	793	159.0M	\$13.5B	103.5%	
2025 Q2	807	166.7M	\$14.5B	108.5%	
2025 Q1	761	166.0M	\$12.3B	108.1%	
2024 Q4	784	164.9M	\$13.0B	107.4%	
2024 Q3	710	163.8M	\$12.7B	106.6%	
2024 Q2	698	171.0M	\$11.6B	111.3%	
2024 Q1	747	178.2M	\$13.5B	116.0%	
2023 Q4	737	175.3M	\$12.7B	114.1%	
2023 Q3	706	180.9M	\$14.2B	117.7%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 104.36%. Institutions cannot hold more of a company than exists. The reported 160.3M shares exceed the 153.6M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 13,029,812 shares against 12,191,733 the prior quarter, a 1x jump, which alone would be 8.5% of the company. Excluding that filing, ownership is 95.9%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2025-12 reads 103.95%. Institutions cannot hold more of a company than exists. The reported 159.7M shares exceed the 153.6M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 19,561,463 shares against 19,768,207 the prior quarter, a 1x jump, which alone would be 12.7% of the company. Excluding that filing, ownership is 91.2%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

8 INSIDER ACTIVITY

live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Scribner Andrew	EVP and CFO	2026-05-26	A-Award	6,464	—	6,464
Dehaas Deborah L	director	2026-04-28	A-Award	1,390	—	12,233
Wagler Theresa E	director	2026-04-28	A-Award	1,390	—	36,464
Eaves John W	director	2026-04-28	A-Award	1,390	—	27,336
Ellerbusch Susan A	director	2026-04-28	A-Award	1,390	—	7,323
Madrazo Yris Jesus	director	2026-04-28	A-Award	1,390	—	12,473
Noonan Anne P	director	2026-04-28	A-Award	2,208	—	34,870
Toelle Michael	director	2026-04-28	A-Award	1,390	—	27,336

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	35	552,323	\$61.0M	Counted
F — Tax withholding	9	34,969	\$3.5M	None — compensation
G — Gifts	1	1,973	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$61.0M 35 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-05-22	Stephen J Hagge	3,293	\$0.4M
2026-03-17	Frost Bert A	6,000	\$0.8M
2026-03-17	Hoker Richard A	3,499	\$0.4M
2026-03-17	Mayer Erik M.	1,500	\$0.2M
Trailing 12 mo	26 filings	642,375	\$69M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.05%	7.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.41%	11.4M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-09	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	7.9M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-01-09	2026-02-16
Gilbert Ray Cisneros	House	BUY	\$1,001 - \$15,000	2026-01-08	2026-02-13
Ro Khanna	House	SELL	\$1,001 - \$15,000	2025-09-05	2025-10-03
Pete Ricketts	Senate	SELL	\$50,001 - \$100,000	2023-09-21	2023-10-20
Pete Ricketts	Senate	SELL	\$50,001 - \$100,000	2023-09-21	2023-10-19
John Peter Ricketts	Senate	SELL	\$50,001 - \$100,000	2023-09-21	2023-10-19
HOUSE 12-MO 3 trades 2 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 919	13F SHARES 151M 98.0% of shares out	NEW / CLOSED 213 / 91 positions, QoQ	INCREASED / REDUCED 314 / 300 positions, QoQ	
PUT/CALL (13F) 1.06 option positions	FREE FLOAT 99.4% 150M sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Ninety One Uk Ltd	495,823	\$57M
Wealth Enhancement Advisory Servic	251,726	\$26M
Vontobel Holding Ltd.	120,037	\$14M
Y-Intercept	107,538	\$12M
Assenagon Asset Management S.A.	103,419	\$12M
Wedge Capital Management L L P/Nc	96,869	\$11M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

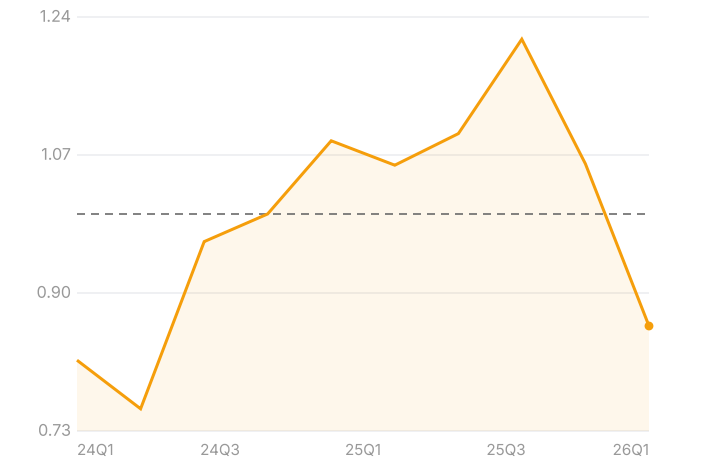
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$553M
VTI	0.0%	\$553M
VTSAX	0.0%	\$553M
VSMPX	0.0%	\$553M
VOO	0.0%	\$458M
VFINX	0.0%	\$458M

13F Filers Holding CF — quarterly



Institutional Put/Call — quarterly

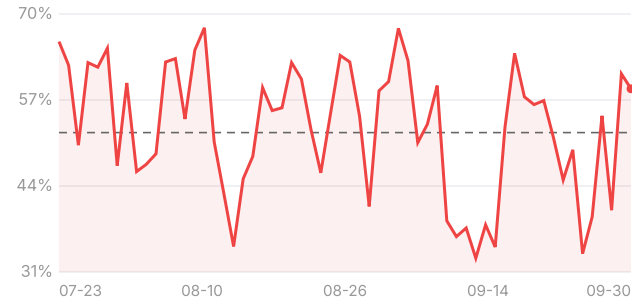


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

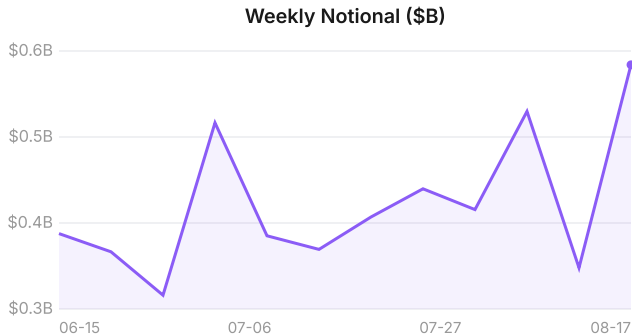


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 58.9% 2026-10-15	20-DAY AVG 47.1% 50-day 52.2%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 58% · N: 86% · B: 25% latest session
--	--	---------------------------------------	---

15 DARK POOL ACTIVITY

EDGE · live ATS data

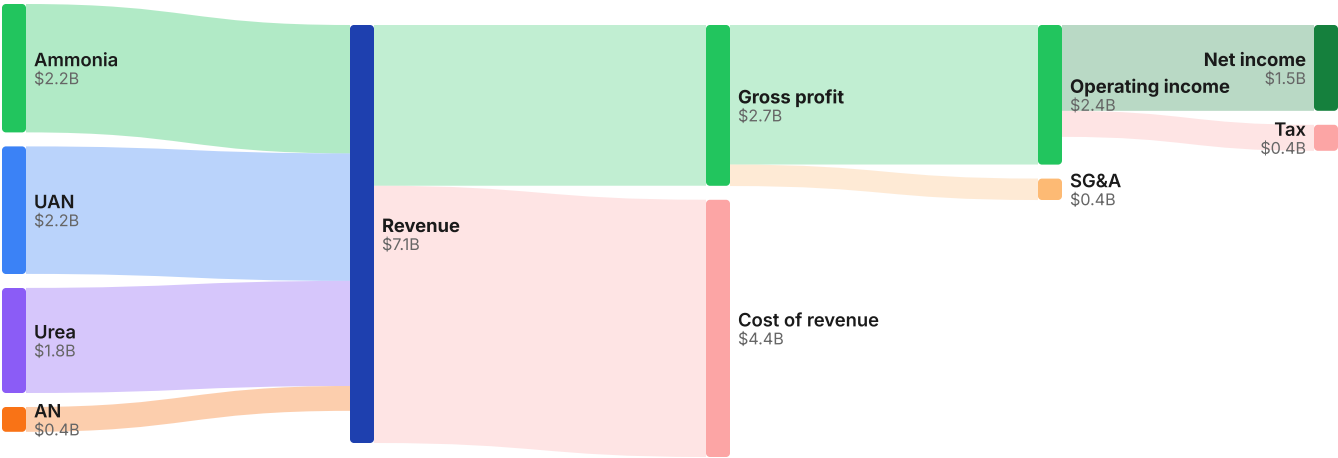


Where CF Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.2M	46 sh
Ubsa Ubs Ats	2.0M	42 sh
Mstx Ms Trajectory Cross (Ats-1)	1.4M	42 sh
Ebxl Level Ats	1.3M	26 sh
Sgmt Sigma X2	1.1M	40 sh
Mspl Ms Pool (Ats-4)	0.9M	134 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of CF Industries Holdings, Inc. revenue goes. All values FY2025 filings, live.

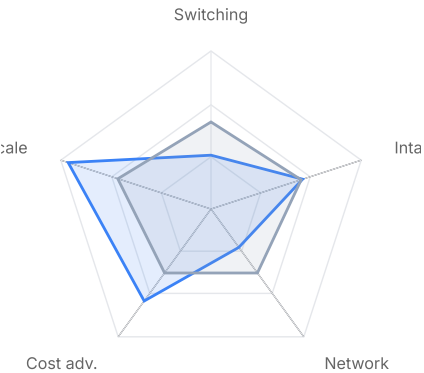
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

17 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
UNITED STATES	\$5.3B	60%
Non-US	\$1.7B	20%
All Regions Outside of US and Canada	\$712M	8%
CANADA	\$598M	7%
United Kingdom [Domain]	\$378M	4%
North America	\$58M	1%

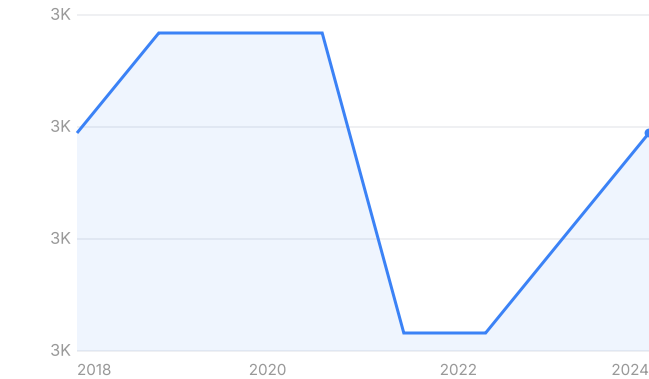
18 MOAT & COMPETITIVE POSITION	LIVE MODEL · 57/100 NARROW
--------------------------------	----------------------------

Moat score 57/100 — Narrow; primary source Efficient Scale.



■ CF (live moat model) ■ Peer median: NTR · CTVA · MOS · SMG · PAAS
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

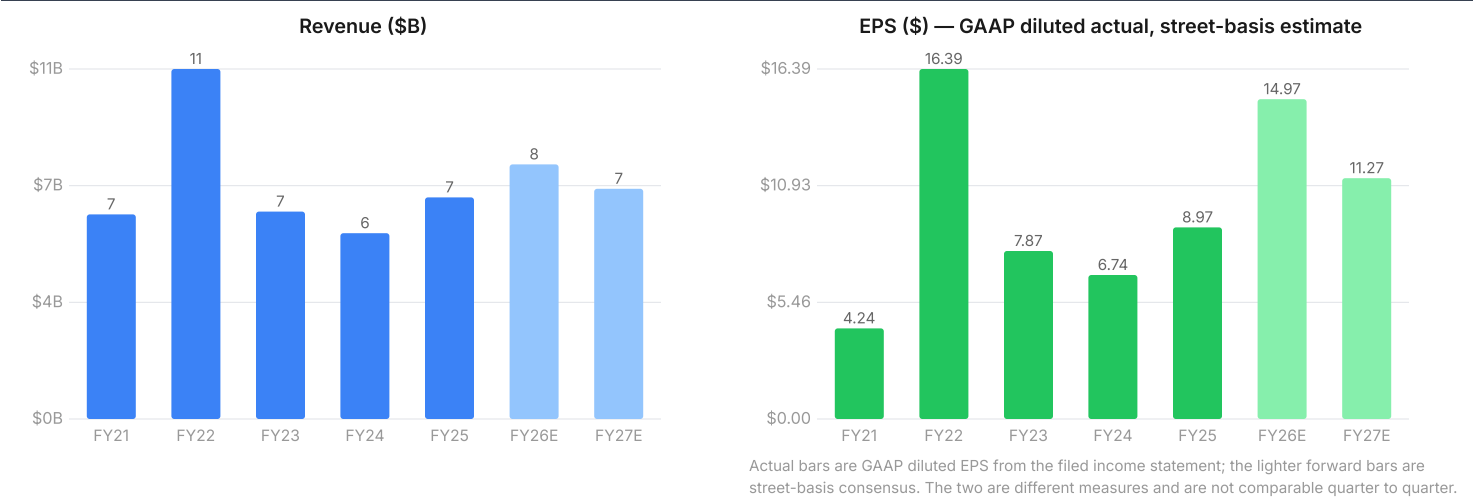


19 CORPORATE INFORMATION — KEY OFFICERS		2,900 employees
OFFICER	TITLE	
Christopher D. Bohn	President, Chief Executive Officer & Director	
Bert A. Frost	Executive Vice President & Chief Commercial Officer	
Susan L. Menzel	Executive Vice President & Chief Administrative Officer	
Michael McGrane	Senior Vice President, Gen. Counsel & Sec.	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

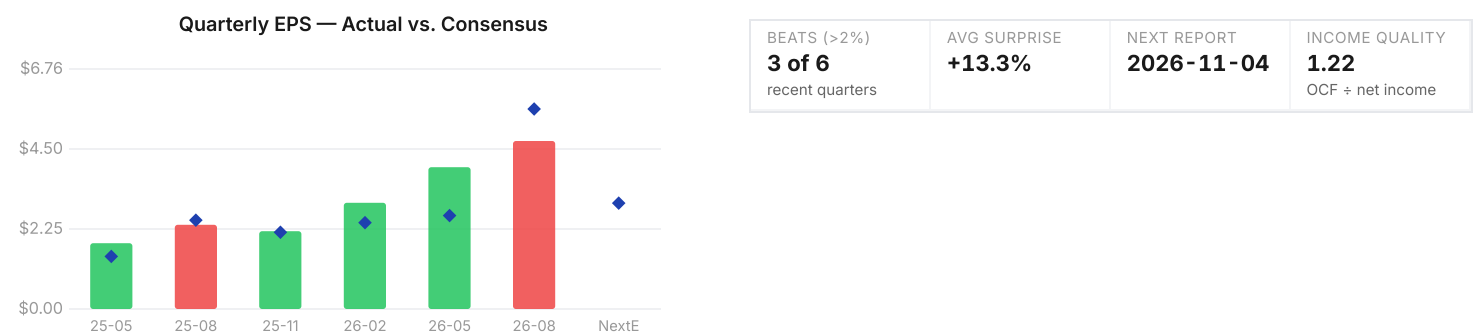
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.							

INCOME TRENDS — 5 YEAR

live financials

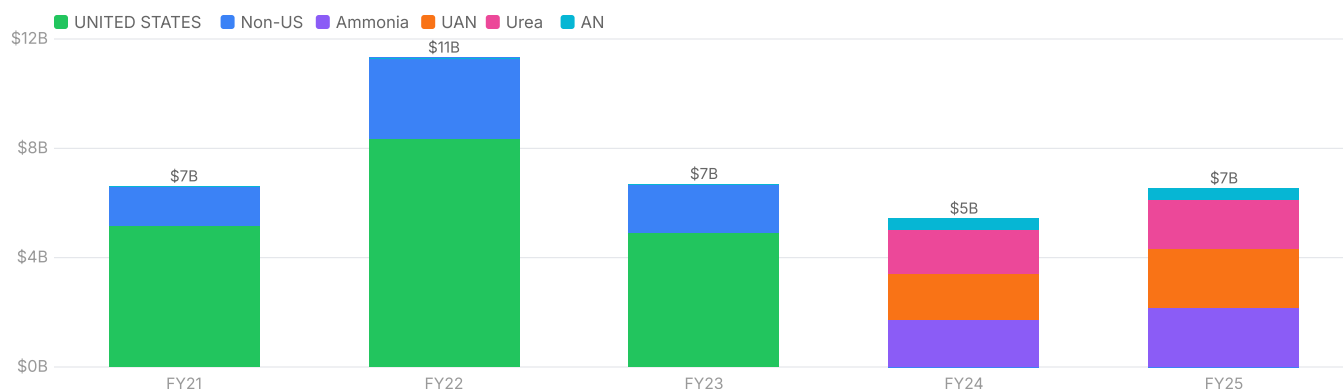


NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+58.5%	+71.1%	-40.7%	-10.5%	+19.3%
Gross profit	+183.1%	+149.6%	-55.1%	-22.3%	+32.5%
Operating income	+240.4%	+162.0%	-57.9%	-25.9%	+35.5%
Net income	+189.3%	+264.9%	-54.4%	-20.1%	+19.5%

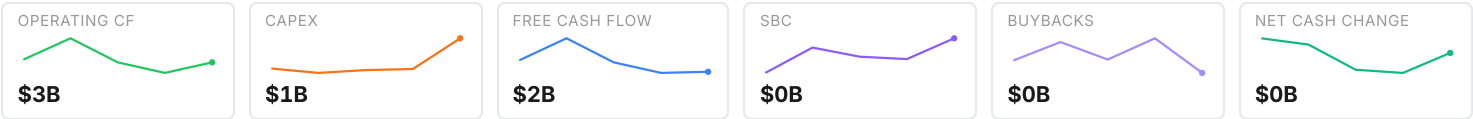
23 INCOME STATEMENT — FULL

live financials

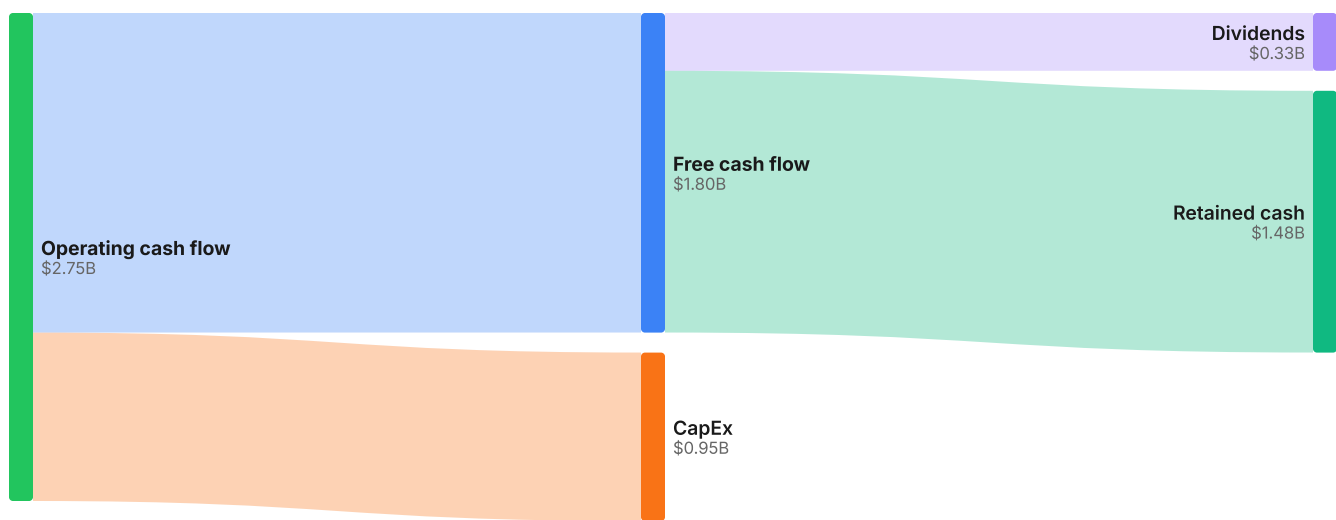
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	6.5	11.2	6.6	5.9	7.1	
Cost of revenue	4.2	5.3	4.0	3.9	4.4	
Gross profit	2.4	5.9	2.6	2.1	2.7	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.2	0.3	0.3	0.3	0.4	
Operating income	2.1	5.6	2.4	1.7	2.4	
EBITDA	2.6	6.3	3.3	2.8	3.3	
D&A	0.9	0.8	0.9	0.9	0.9	
Pretax income	1.5	5.1	2.2	1.8	2.2	
Income tax	0.3	1.2	0.4	0.3	0.4	
Net income	0.9	3.3	1.5	1.2	1.5	
Diluted EPS (\$)	4.24	16.39	7.87	6.74	8.97	
Diluted shares (M)	216	204	194	181	162	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

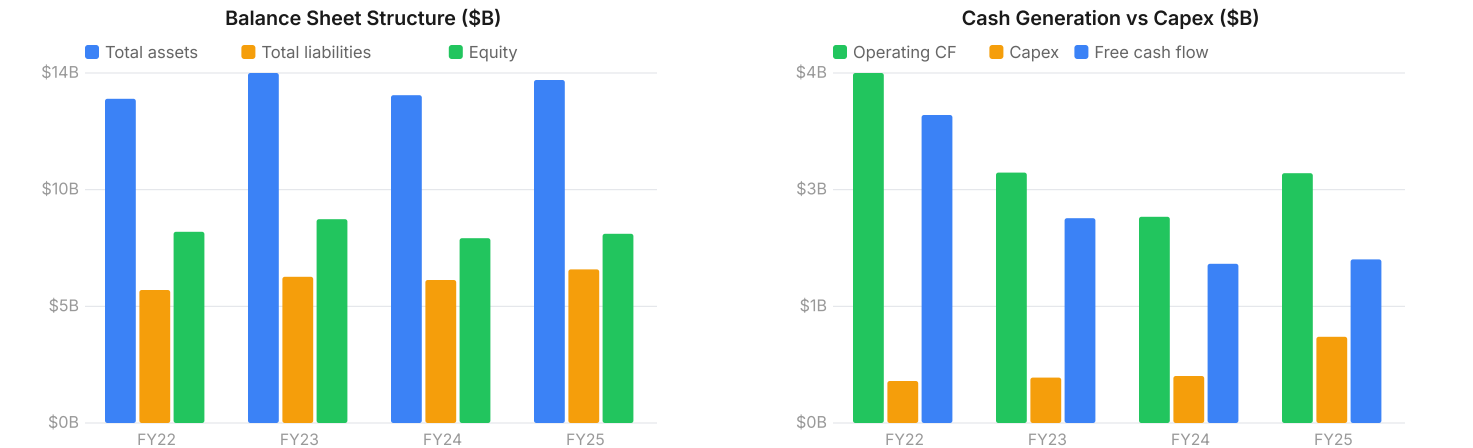
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.3	2.0	1.6	2.0	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.6	0.5	0.4	0.5	
Total current assets	3.7	3.1	2.5	3.0	
PP&E (net)	6.7	7.4	7.0	7.1	
Goodwill + intangibles	2.1	3.0	3.0	3.0	
Total assets	13.3	14.4	13.5	14.1	
Accounts payable	0.1	0.1	0.1	0.7	
Short-term debt	0.0	0.0	0.0	0.1	
Deferred revenue	0.2	0.1	0.1	0.1	
Total current liabilities	1.0	0.8	0.8	0.9	
Long-term debt	3.0	3.0	3.0	3.5	
Total liabilities	5.5	6.0	5.9	6.3	
Shareholders' equity	7.9	8.4	7.6	7.8	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.9	1.5	1.5	1.8	
D&A	0.9	0.9	0.9	0.9	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.9)	0.2	0.0	(0.1)	
Operating cash flow	3.9	2.8	2.3	2.8	
Capital expenditures	(0.5)	(0.5)	(0.5)	(1.0)	
Investing cash flow	(0.4)	(1.7)	(0.5)	(0.9)	
Buybacks	(1.3)	(0.6)	(1.5)	0.0	
Dividends paid	(0.3)	(0.3)	(0.4)	(0.3)	
Debt issuance / (repay)	(0.5)	0.0	0.0	0.0	
Financing cash flow	(2.7)	(1.4)	(2.2)	(1.5)	
Free cash flow	3.4	2.3	1.8	1.8	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	29.9%	81.0%	28.3%	22.8%	29.6%	40%	
ROA	7.5%	26.1%	11.0%	8.7%	10.6%	13.9%	
ROIC	30.8%	72.7%	27.8%	22.1%	30.6%	16.5%	
Gross margin	36.1%	52.7%	39.9%	34.6%	38.5%	42.5%	
Operating margin	32.7%	50.1%	35.5%	29.4%	33.4%	38.1%	
Net margin	14.0%	29.9%	23.0%	20.5%	20.5%	27.1%	
EBITDA margin	39.9%	56.1%	49.3%	47.6%	46.5%	53.8%	
FCF margin	35.9%	30.3%	15.5%	29.5%	25.4%	—	
VALUATION							
P/E	15.27	4.69	9.46	11.87	8.30	8.9	
P/B	4.37	3.11	2.52	2.90	2.50	3.2	
P/S	2.14	1.40	2.18	2.44	1.70	2.36	
P/FCF	5.96	4.62	13.99	8.26	6.70	9.6	
EV/EBITDA	6.18	2.63	4.78	5.73	4.26	4.7	
EV/Revenue	2.46	1.48	2.36	2.71	1.98	2.5	
Earnings yield	6.5%	21.3%	10.6%	8.4%	12.1%	11.31%	
FCF yield	16.8%	21.6%	7.1%	12.1%	14.9%	10.44%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.81	3.69	3.81	3.08	3.37	4.86	
Quick ratio	1.53	3.22	3.44	2.70	2.93	4.32	
Debt / equity	1.16	0.64	0.57	0.65	0.82	0.63	
Debt / assets	30.0%	24.2%	22.5%	24.1%	28.0%	23.9%	
Net debt / EBITDA	0.80	0.14	0.37	0.58	0.60	0.27	
Interest coverage	9.39	14.81	15.99	15.56	15.45	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.54	0.87	0.48	0.43	0.51	0.51	
Receivables turnover	18.16	22.24	13.25	14.18	16.36	10.8	
DSO (days)	20	16	28	26	22	34	
DPO (days)	8	6	8	11	35	53	
Cash conversion cycle	41	41	55	43	18	15	
GROWTH (YoY)							
Revenue growth	58.5%	71.1%	-40.7%	-10.5%	19.3%	—	
Net income growth	189.3%	264.9%	-54.4%	-20.1%	19.5%	—	
EPS growth	188.5%	298.3%	-52.8%	-12.3%	32.8%	—	
FCF growth	154.8%	44.4%	-69.6%	69.8%	2.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.26	16.95	8.00	7.02	9.32	13.67	
Book value / share	14.88	25.59	29.99	28.73	30.99	58.07	
Revenue / share	30.34	56.67	34.79	34.21	45.38	50.38	
FCF / share	10.90	17.19	5.41	10.09	11.54	12.43	
Cash / share	7.55	11.77	10.66	9.30	12.70	16.15	
SHAREHOLDER RETURN & SCORES							
Buyback yield	3.8%	8.6%	4.0%	10.4%	0.0%	2.44%	
Altman Z-Score	2.66	4.57	3.08	2.95	2.39	3.7	
Piotroski F-Score	8	9	6	4	8	8/9	
Beneish M-Score	-2.51	-2.60	-2.53	-3.03	-2.80	-2.53	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.7	Safe (>2.99)	Safe	
Income quality	1.22	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.53	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.68	Revenue stability	0.25
Interest burden		0.95	Earnings stability	0.04
Operating margin		42.3%	Earnings persistence	0.50
Asset turnover		0.54×	Revenue CAGR 3y	-3.9%
Financial leverage		2.69×	EPS CAGR 3y	3.7%
= ROE		39%	FCF CAGR 3y	-11.4%

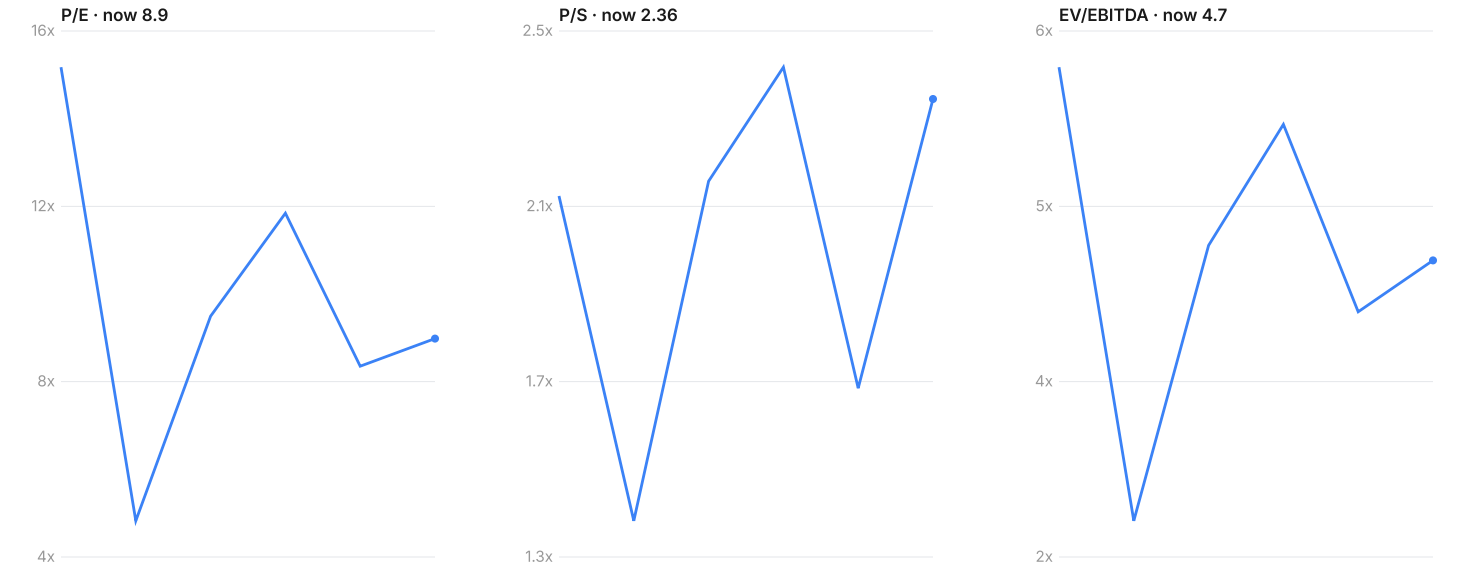
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.44%	DIVIDEND YIELD 1.74%	TOTAL SHAREHOLDER RETURN 4.33% cash yield	SBC / REVENUE 0.6% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
NTR	\$34.0B	14.4	9%	11.2%	+8.4%	8/9	+26.4%
CTVA	\$8.6B	8.5	4%	18.2%	+3.7%	5/9	+40.9%
MOS	\$6.0B	94.1	0%	-9.7%	+5.5%	6/9	-35.5%
SMG	\$3.2B	43.7	-39%	9.6%	-2.0%	5/9	+5.7%
PAAS	\$18.3B	13.4	22%	27.0%	+38.0%	7/9	—
IP	\$18.0B	-5.2	-21%	-0.2%	+10.3%	4/9	—
CRS	\$18.7B	35.6	26%	19.1%	+8.6%	9/9	—
DD	\$17.6B	283.6	0%	7.9%	-32.7%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

42 Analysts



MEAN TARGET (QTR) \$128.17 6 targets	TARGET VS. PRICE +6.1% last-quarter mean	NEXT REPORT 2026-11-04 street \$2.98
---	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$8.14B	\$9.79B / \$7.64B	\$14.97	\$16.28 / \$13.52	8
FY2027	\$7.36B	\$8.09B / \$6.88B	\$11.27	\$13.00 / \$9.57	9
FY2028	\$6.91B	\$9.40B / \$6.12B	\$8.96	\$10.58 / \$7.22	7

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$136.00	+12.5%	2
Last Quarter	\$128.17	+6.1%	6
Last Year	\$109.88	-9.1%	26
All Time	\$99.20	-17.9%	65

Rolling mean of published targets vs. last close \$120.85. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF5/5

ROE5/5

ROA5/5

DEBT/EQ1/5

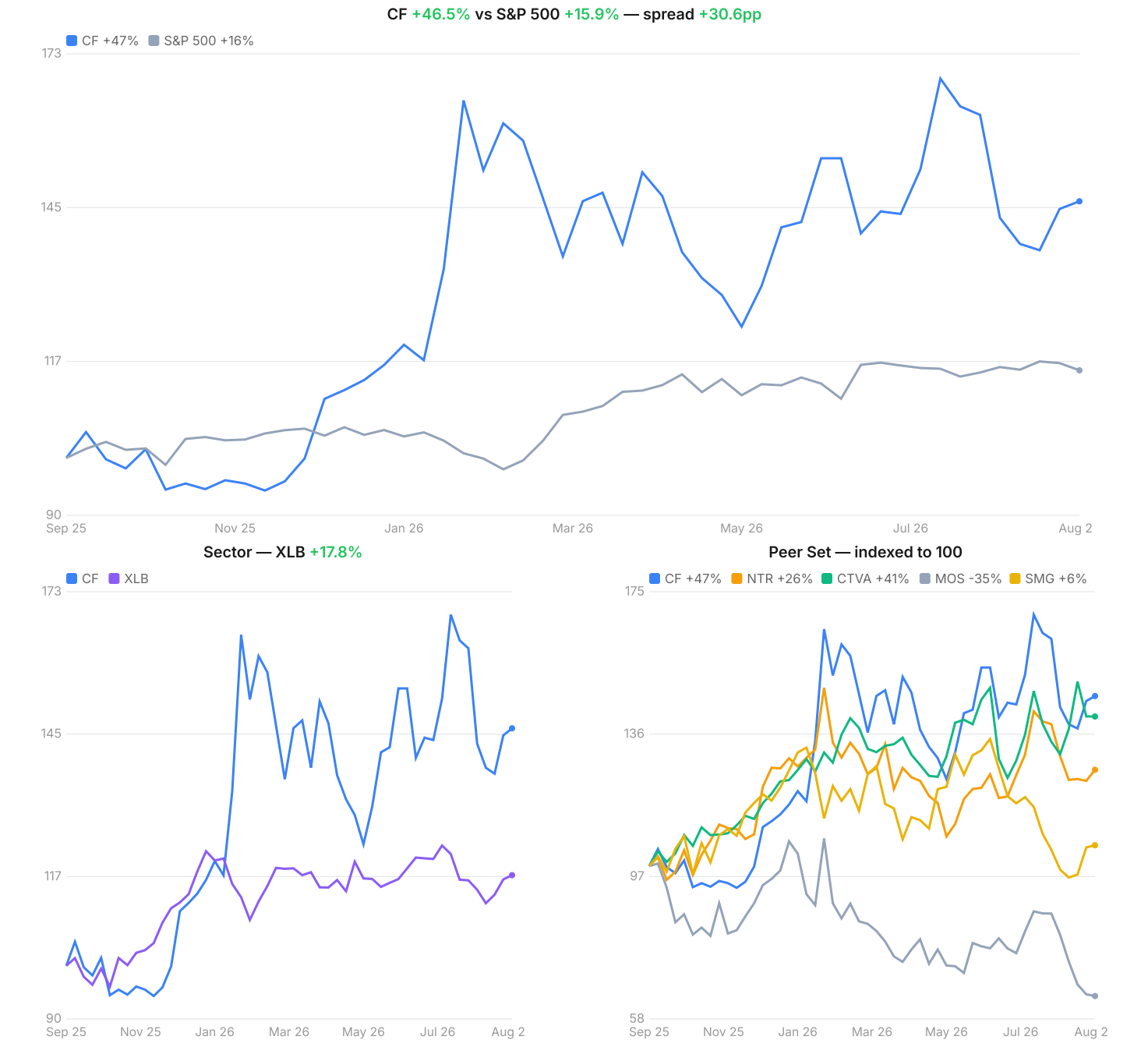
P/E3/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$116.86	+3.99	+3.41%	Above
SMA 50	\$123.31	-2.46	-1.99%	Below
SMA 200	\$114.29	+6.56	+5.74%	Above
EMA 9	\$117.74	+3.11	+2.64%	Above
EMA 21	\$118.91	+1.94	+1.63%	Above
EMA 50	\$120.88	-0.03	-0.02%	Below
EMA 200	\$113.57	+7.28	+6.41%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCORE

EDGE · site engine · 61/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +22

16 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

44

90

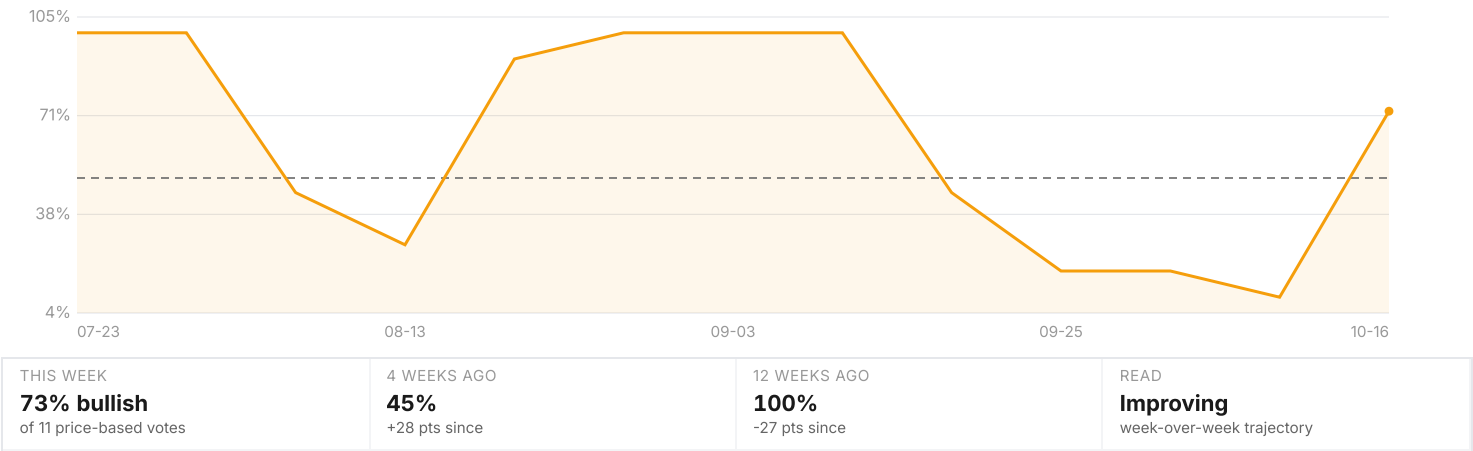
56

67

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



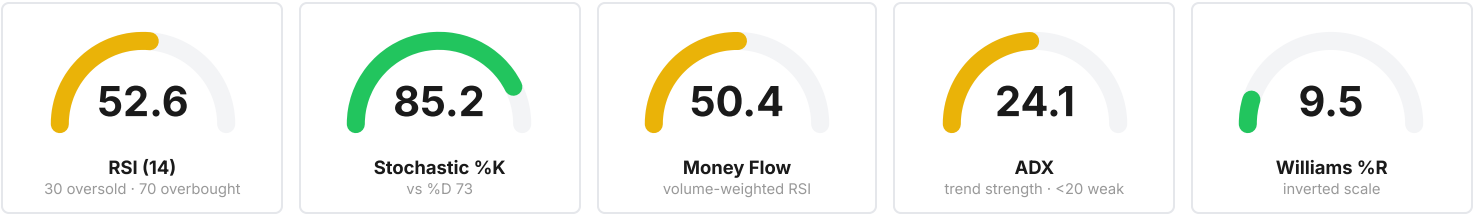
INDICATOR VOTE GRID

16 bull / 6 bear

● Price vs SMA 20	\$116.86	● Price vs SMA 50	\$123.31	● Price vs SMA 200	\$114.29
● EMA 9/21 Cross	117.7/118.9	● SMA 50/200	Golden	● ADX Direction	ADX 24
● Supertrend	\$127	● Parabolic SAR	\$111	● SMA Slope	-0.340
● RSI	52.6	● Stochastic K/D	85/73	● StochRSI K/D	100/99
● Williams %R	-9	● CCI	87	● TSI vs Signal	-13.7
● CMO	5.2	● ROC	5.13%	● OBV Signal	Accum
● Chaikin MF	-0.240	● MFI	50	● Force Index	1M
● Elder Ray Bull	2.53				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$120.05 / \$121.71 / \$123.66	S1 / S2	\$118.10 / \$116.44
Bollinger (20,2)	\$110.95 - \$122.77	Squeeze	Off
52-wk range	\$75.42 - \$141.96	Off 52-wk high	-14.8%
ATR (14)	\$4.16 (3.4%)	Historical vol	26.8%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.6% Jan 55%	+5.3% Feb 70%	-2.4% Mar 38%	+1.2% Apr 55%	+1.5% May 70%	+0.7% Jun 40%	+5.5% Jul 85%	+3.5% Aug 65%	+1.4% Sep 70%	+1.5% Oct 40%	+1.6% Nov 60%	+4.1% Dec 65%
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	CF	S&P 500
Weekly volatility (σ , 1y)	6.33%	1.83%
Best / worst week (1y)	+22.8% / -11.5%	—
Max drawdown (5y, monthly)	-54.9%	—
1-week VaR (95%)	-8.1%	—
Beta (5y)	0.40	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CF EQUITY WEATHER (LIVE)

RAINY · -25

Trend

Momentum

Volume

Volatility

Breadth

-27

+39

-68

-60

-38

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

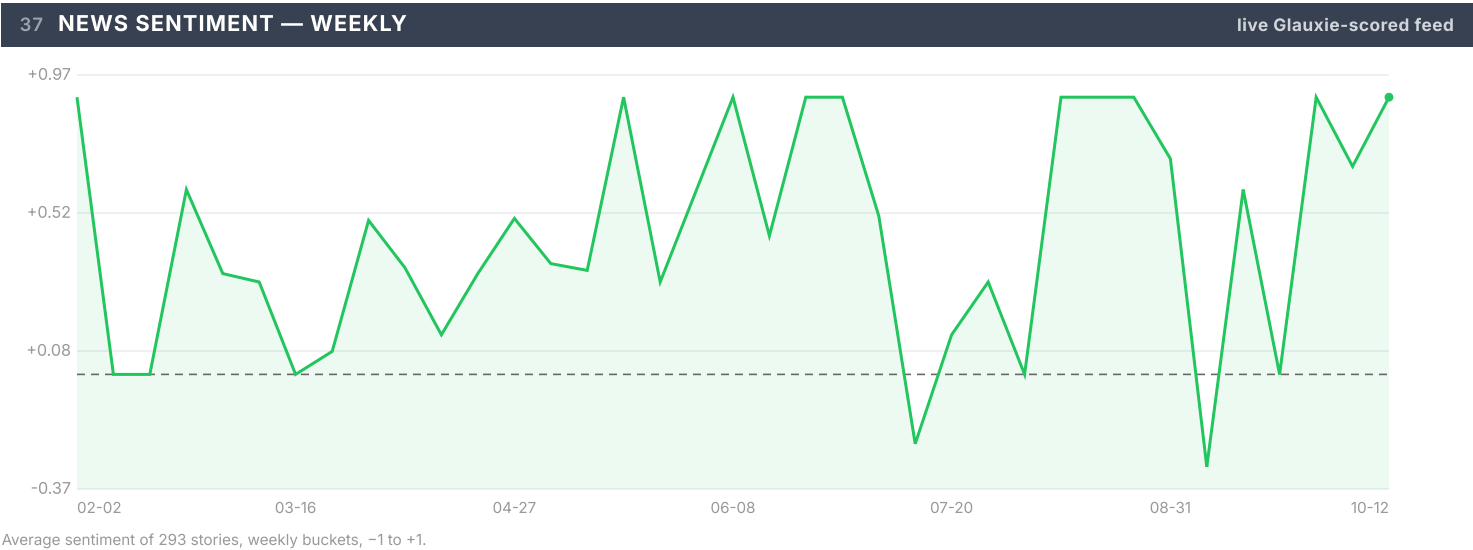
7.2 / 4.7

46/100

Normal

trend strength

breadth average



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -24.9 +9.2 vs industry	TREND -26.9 +13.9 vs industry	MOMENTUM +38.6 +67.1 vs industry	VOLUME -68.5 -24.6 vs industry
---	--	---	---

READING	CF	AGRICULTURAL INPUTS N=308	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	-24.9	-34.1	-30.9	-20.5
Trend	-26.9	-40.7	-33.0	-21.3
Momentum	+38.6	-28.4	-31.5	-15.8
Volume	-68.5	-43.9	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
W. Anthony Will President and Chief Executiv	\$13.7M	87% equity+incentive
Susan L. Menzel Executive Vice President and	\$5.9M	85% equity+incentive
Christopher D. Bohn Executive Vice President	\$5.9M	79% equity+incentive
Gregory D. Cameron Executive Vice President	\$4.3M	79% equity+incentive
Bert A. Frost Executive Vice President, Sale	\$4.3M	76% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	44
Social	52
Governance	60
Composite ESG	52



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-03	Officer/Director Change	5.02
2026-08-05	Earnings Release; Exhibits	2.02,9.01
2026-08-05	Earnings Release; Exhibits	2.02,9.01
2026-05-06	Earnings Release; Exhibits	2.02,9.01
2026-05-06	Earnings Release; Exhibits	2.02,9.01
2026-05-05	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-04	Shareholder Vote	5.07
2026-03-16	Regulation FD Disclosure	7.01

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-04 to 2026-08-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	86 rows · 2004 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-28 to 2026-05-26
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-02-09 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.