

Chipotle Mexican Grill, Inc. (CMG)

Consumer Cyclical / Restaurants · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$29.88 2026-10-16	MARKET CAP \$37.8B VOLUME 17.2M	52-WK HIGH \$42.74 52-WK LOW \$28.04	TRAILING PE 27.4 P/S 3.04	GROSS MARGIN 24.1% NET MARGIN 11.4%	ROE 53% ROIC 18%	PIOTROSKI 6/9 ALTMAN Z 5.4	1-YR RETURN -28.4% 5-YR RETURN +82.2%
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Chipotle Mexican Grill, Inc., along with its affiliated companies, oversees the ownership and daily running of Chipotle Mexican Grill eateries. By February 15, 2022, its global presence included roughly 3,000 restaurant locations spread across the United States, Canada, the United Kingdom, France, Germany, and other parts of Europe. The company was established in 1993 and maintains its principal office in Newport Beach, California.

SECTOR Consumer Cyclical INDUSTRY Restaurants EXCHANGE NYSE MARKET CAP \$37.8B EMPLOYEES 130,301 (SEC-filed) CEO Scott Boatwright IPO 2006-01-26
COUNTRY US
610 Newport Center Drive, Newport Beach, CA 92660 · Tel 949 524 4000 · chipotle.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

56 / 100

Street mean **\$41.79** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$0M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

56
OF 100

Score Breakdown

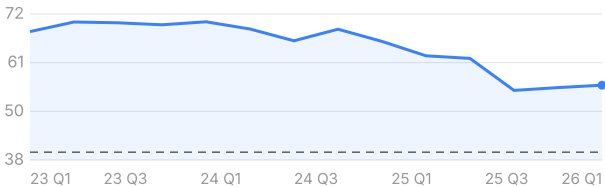
Profitability	62/100
Growth	44/100
Momentum	70/100
Quality	61/100
Earnings Quality	79/100
Balance Sheet	48/100
Value	29/100
Risk (safety)	100/100
Overall	55.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
YUM	62
QSR	61
DRI	53
YUMC	63
SBUX	53
TXRH	58
CMG	56

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 70 in 24 Q1, latest 56 — -15 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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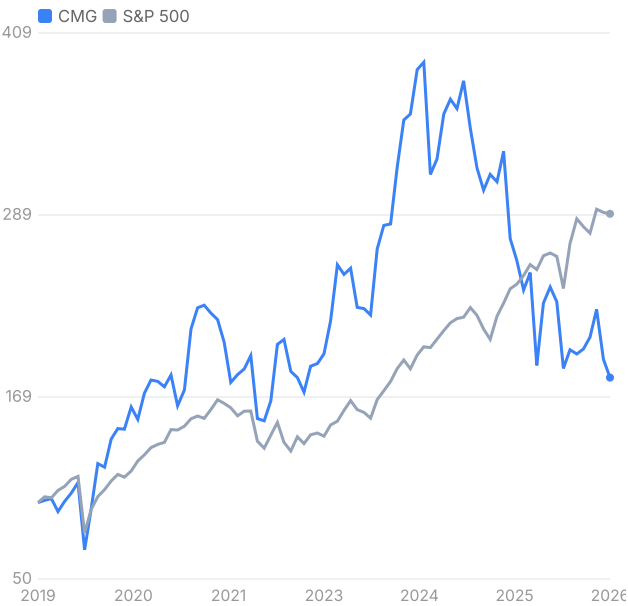
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · CMG -28.4% · S&P 500 +15.9% · spread -44.3pp



7 Years vs S&P 500 · CMG +82.2% · S&P 500 +189.9% · spread -107.7pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

56 / 100

IS Score 55.7 / 100 · -14.8 from peak of 70

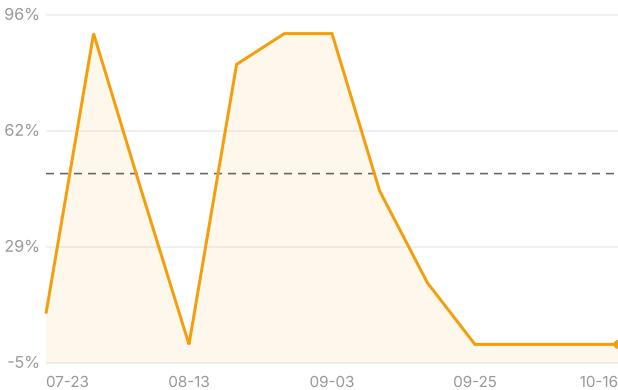


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 18 / 100 · Power -63 · 2 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 56, price structure 18 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 55.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 62 → 54 → 55 → 56	the direction matters more than the level
Technical vote share back above 50%	now 0%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,643 → now 1,203	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

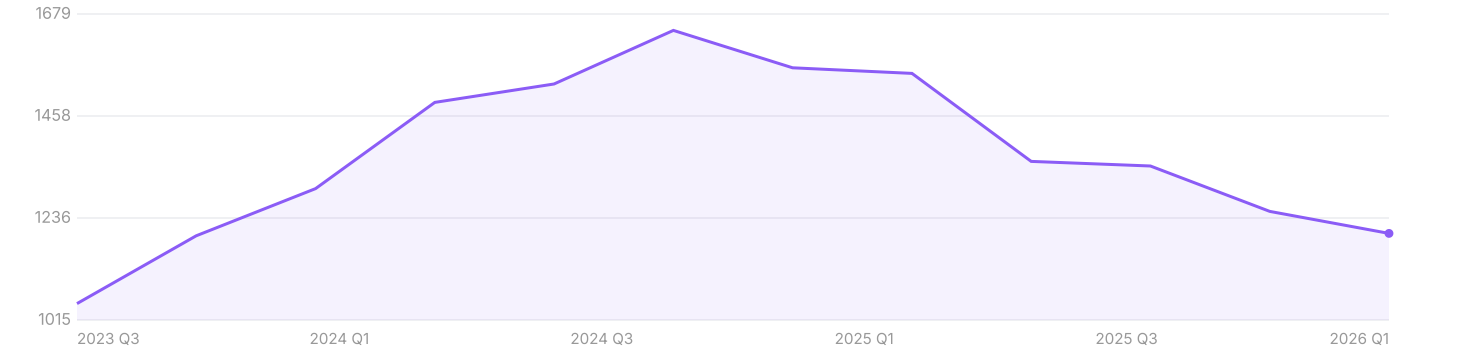
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 1296 up / 1189 down net +107 funds	INSTITUTIONS ADDED (13F) -48 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 1,643 · latest 1,203 (-440 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,203	1152.3M	\$38.0B	89.5%
2026 Q1	1,251	1141.1M	\$35.5B	88.6%
2025 Q4	1,349	1161.7M	\$40.5B	90.2%
2025 Q3	1,359	1149.5M	\$42.3B	89.3%
2025 Q2	1,550	1188.2M	\$63.4B	92.3%
2025 Q1	1,562	1185.6M	\$56.4B	92.1%
2024 Q4	1,643	1170.6M	\$66.7B	90.9%
2024 Q3	1,527	1159.6M	\$63.0B	90.0%
2024 Q2	1,487	1183.3M	\$74.3B	91.9%
2024 Q1	1,300	1253.5M	\$67.4B	97.5%
2023 Q4	1,198	1270.8M	\$53.6B	98.5%
2023 Q3	1,051	1250.8M	\$42.9B	97.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

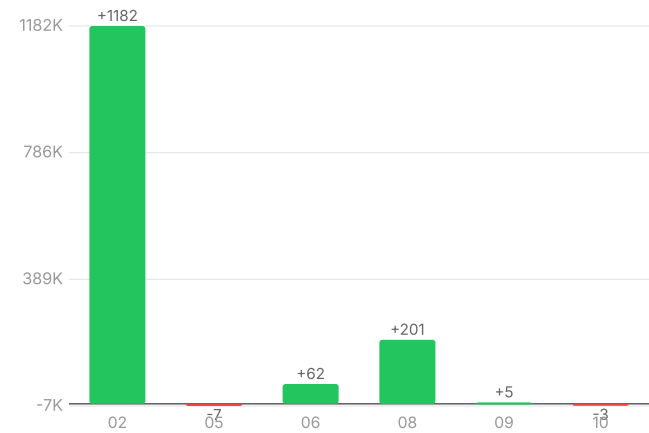
8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Rymer Adam T	Chief Financial Officer	2026-10-01	TAX W/H	3,253	\$0.10M	80,629	
Sami Sabir	director	2026-09-17	A - Award	4,747	\$0.16M	4,747	
Boatwright Scott	Chief Executive Officer	2026-08-22	TAX W/H	31,522	\$1.11M	318,609	
Schalow Laurie	Chief Corp Affairs Officer	2026-08-22	TAX W/H	20,075	\$0.71M	176,465	
Rymer Adam T	Chief Financial Officer	2026-08-22	TAX W/H	9,276	\$0.33M	83,882	
Eskenazi Ilene	Chief Legal and HR Officer	2026-08-22	TAX W/H	19,701	\$0.70M	76,020	
Garner Curtis E	Pres, Chief Strgy & Tech Off	2026-08-22	TAX W/H	27,582	\$0.97M	390,788	
Bush Matthew R	Controller, PAO	2026-08-21	SELL	2,675	\$0.10M	21,415	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARYEDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	2,675	\$0.1M	Counted
F — Tax withholding	6	111,409	\$3.9M	None — compensation
G — Gifts	1	6,672	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$0.1M 1 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINElive EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-21	Matthew Bush	2,675	\$0.1M
2026-02-24	Patricia Fili-Krushel	3,350	\$0.1M
2026-02-06	Curtis E. Garner	86,100	\$3.4M
2025-12-12	Curtis E. Garner	67,646	\$2.4M
Trailing 12 mo	6 filings	248,239	\$9M

11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-12	SCHEDULE 13G/A	Capital World Investors	3.60%	45.8M sh
2026-07-27	SCHEDULE 13G/A	BlackRock, Inc.	8.90%	113.5M sh
2026-07-16	SCHEDULE 13G	JPMORGAN CHASE & CO	5.00%	64.3M sh
2026-05-14	SCHEDULE 13G/A	Capital World Investors	6.20%	80.8M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Tony Wied	House	SELL	\$15,001 - \$50,000	2026-09-17	2026-10-07
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09
Markwayne Mullin	Senate	SELL	\$15,001 - \$50,000	2025-11-03	2025-11-21
Markwayne Mullin	Senate	SELL	\$15,001 - \$50,000	2025-11-03	2025-11-21
Markwayne Mullin	Senate	SELL	\$15,001 - \$50,000	2025-11-03	2025-11-20

HOUSE 12-MO 34 trades 15 purchases	SENATE 12-MO 3 trades 0 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,251	13F SHARES 1.14B 88.6% of shares out	NEW / CLOSED 124 / 198 positions, QoQ	INCREASED / REDUCED 405 / 576 positions, QoQ	
PUT/CALL (13F) 0.94 option positions	FREE FLOAT 99.2% 1.26B sh			

2.8 · Largest Reporting 13F Managers

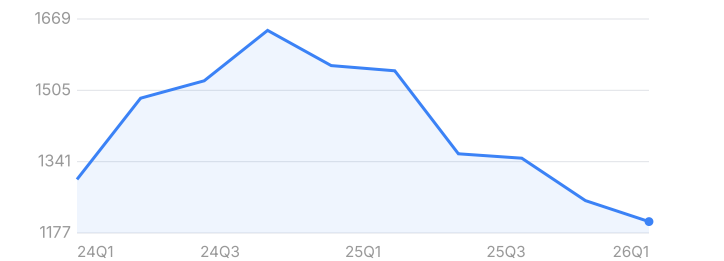
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	3.7M	\$119M
Assenagon Asset Management S.A.	2.6M	\$82M
Montrusco Bolton Investments Inc.	2.5M	\$79M
Sustainable Growth Advisers, Lp	752,767	\$24M
Fisher Funds Management Ltd	534,263	\$17M
Fjarde Ap - Fonden /Fourth Swedish N	493,928	\$16M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

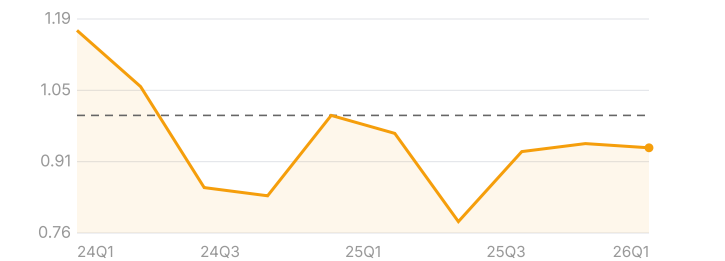
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VSMPX	0.1%	\$1.3B
VTSAX	0.1%	\$1.3B
VFFSX	0.1%	\$1.1B
VOO	0.1%	\$1.1B

13F Filers Holding CMG — quarterly



Institutional Put/Call — quarterly



14

SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

69%

53%

36%

20%

07-23

08-10

08-26

09-14

09-30

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15

DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

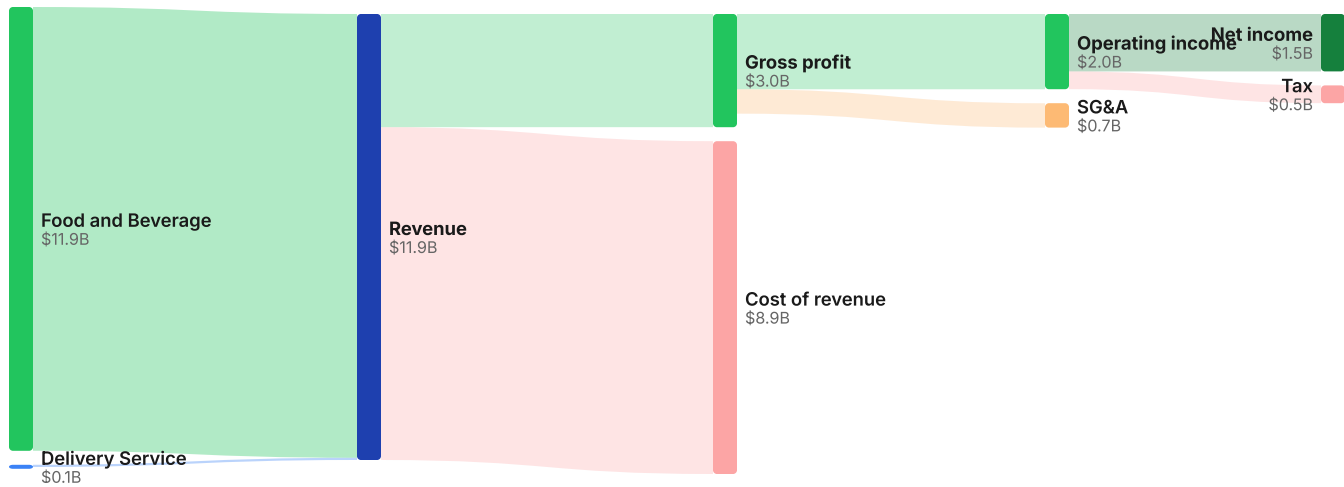
Date	Notional (\$B)
06-15	0.43
06-22	0.60
06-29	0.52
07-06	0.66
07-13	0.84
07-20	0.61
07-27	0.85
08-03	0.88
08-10	0.60
08-17	0.80
08-24	0.46

Where CMG Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	15.9M	107 sh
Ubsa Ubs Ats	10.9M	94 sh
Mstx Ms Trajectory Cross (Ats-1)	9.1M	142 sh
Ebxl Level Ats	8.6M	51 sh
Bids Bids Ats	8.1M	659 sh
Pure Purestream	6.6M	59 sh

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16 REVENUE FLOW — FY2025 live segmentation + income data

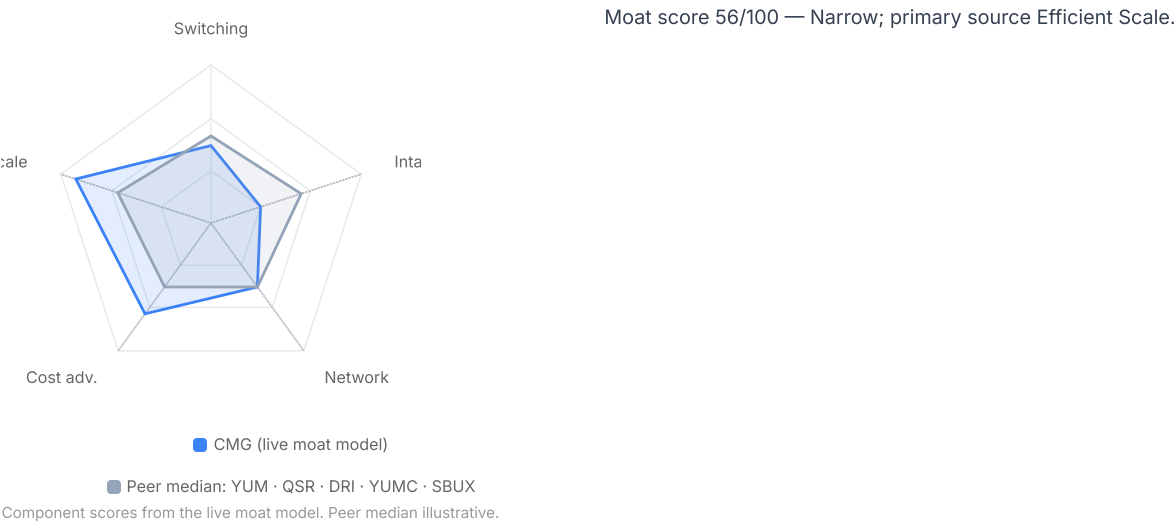


Where a dollar of Chipotle Mexican Grill, Inc. revenue goes. All values FY2025 filings, live.

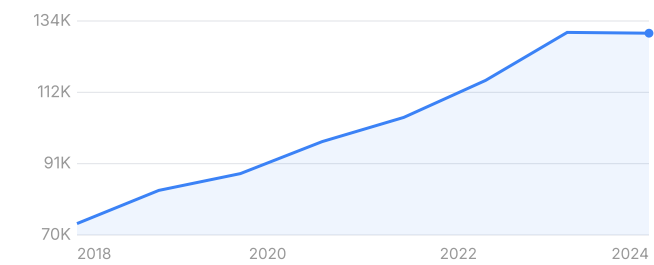
17 GEOGRAPHIC REVENUE live segmentation

REGION	REVENUE	SHARE
U. S.	\$11.7B	100%

18 MOAT & COMPETITIVE POSITION LIVE MODEL · 56/100 NARROW



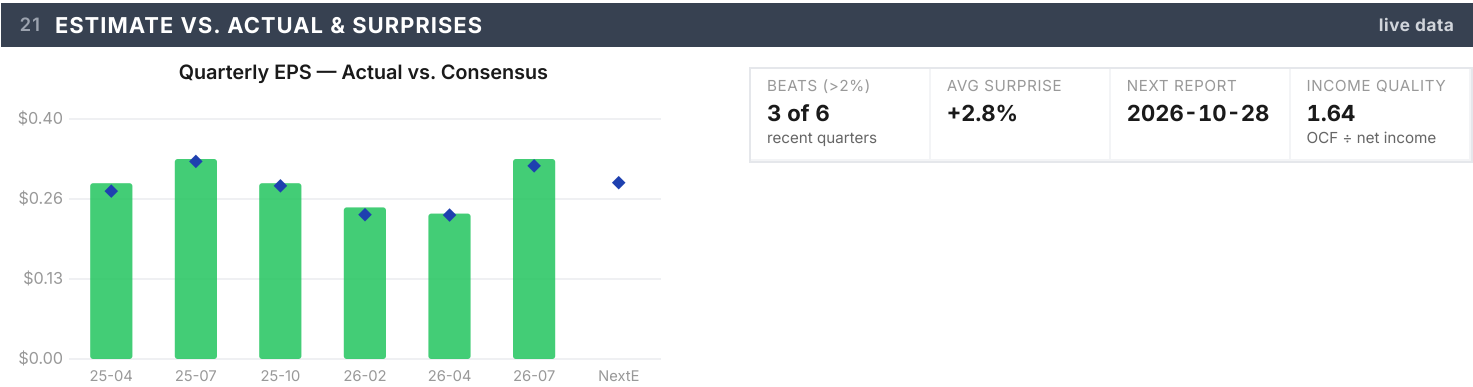
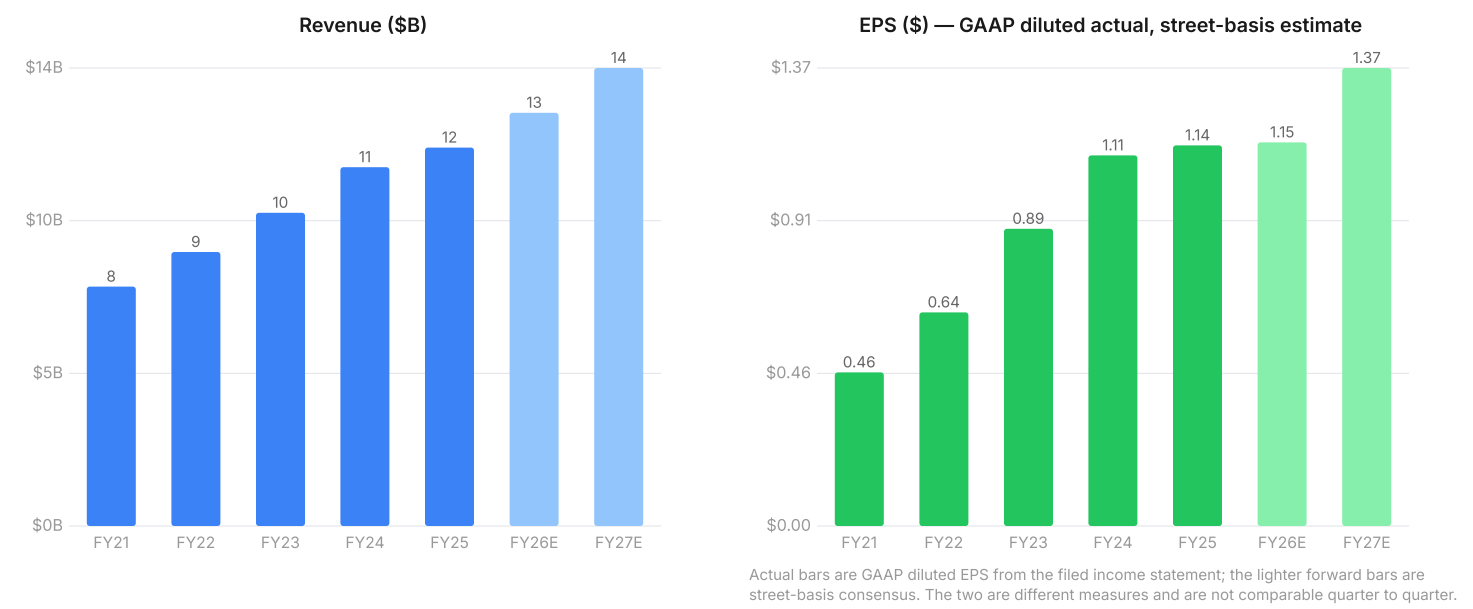
3.8 · Employees (SEC filings)



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19 CORPORATE INFORMATION — KEY OFFICERS		130,301 employees
OFFICER	TITLE	
Scott Boatwright	Chief Executive Officer & Director	
Curtis E. Garner	President and Chief Strategy & Technology Officer	
Adam Rymer	Chief Financial Officer	
David Vilkama	Chief Development Officer	

20 REVENUE & EPS — HISTORY AND ESTIMATES		live consensus
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22

REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

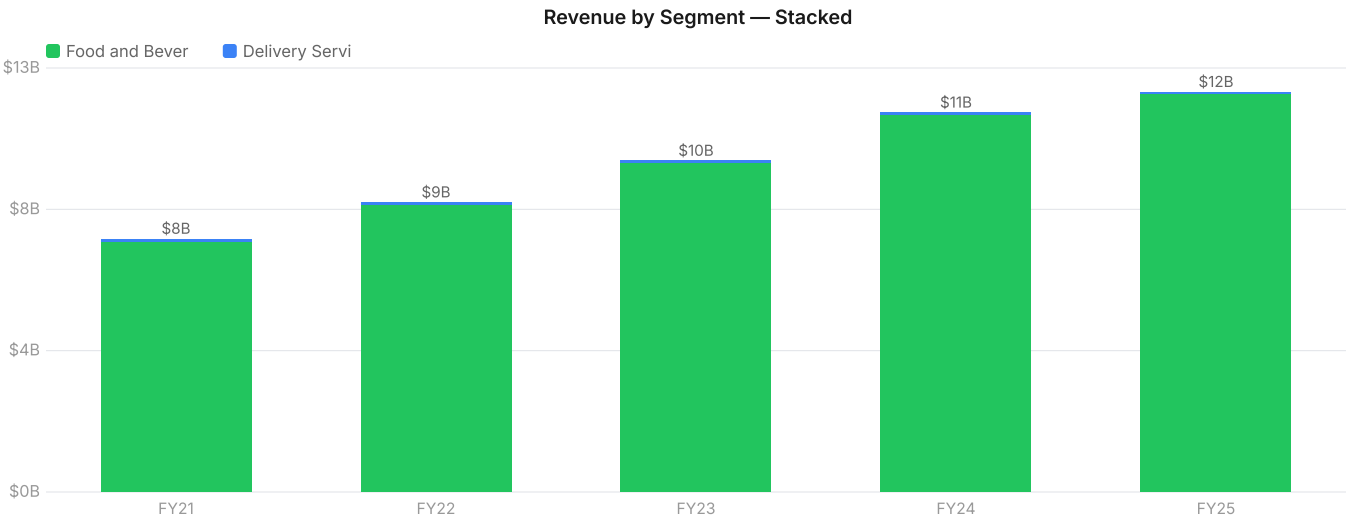
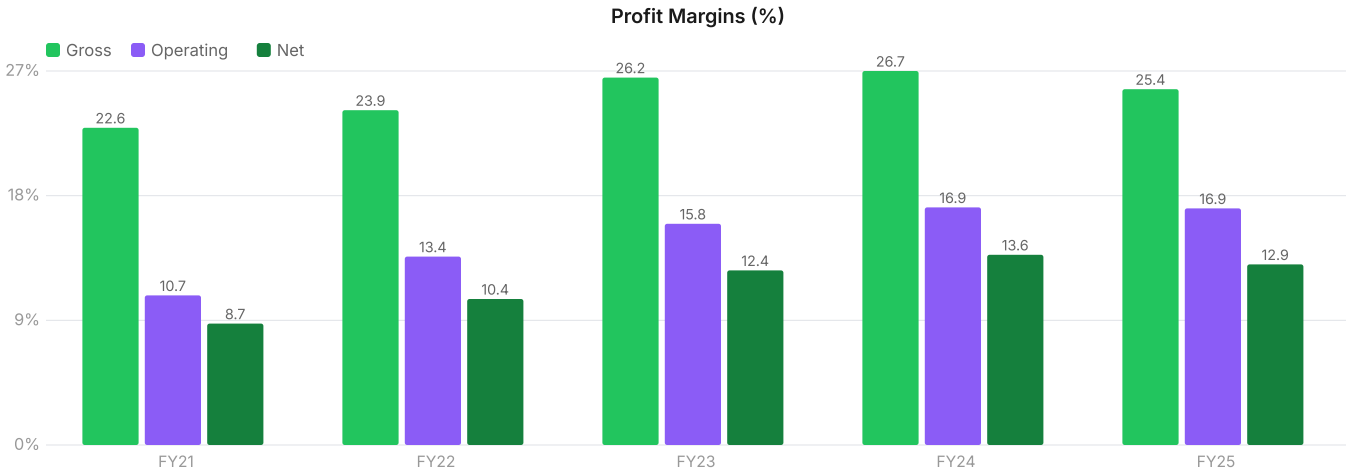
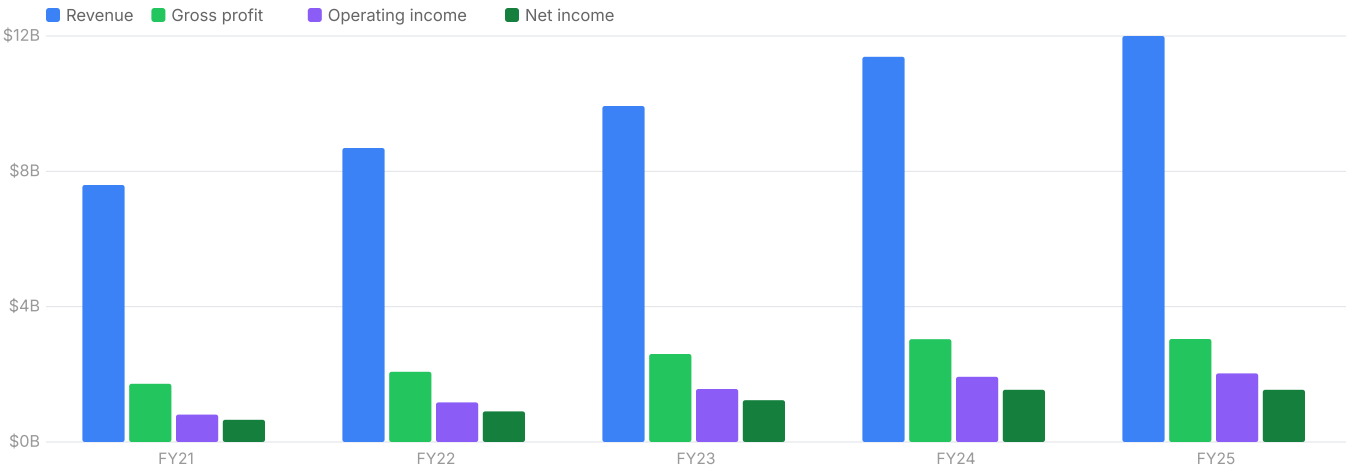
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4			
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.						

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INCOME TRENDS — 5 YEAR

live financials



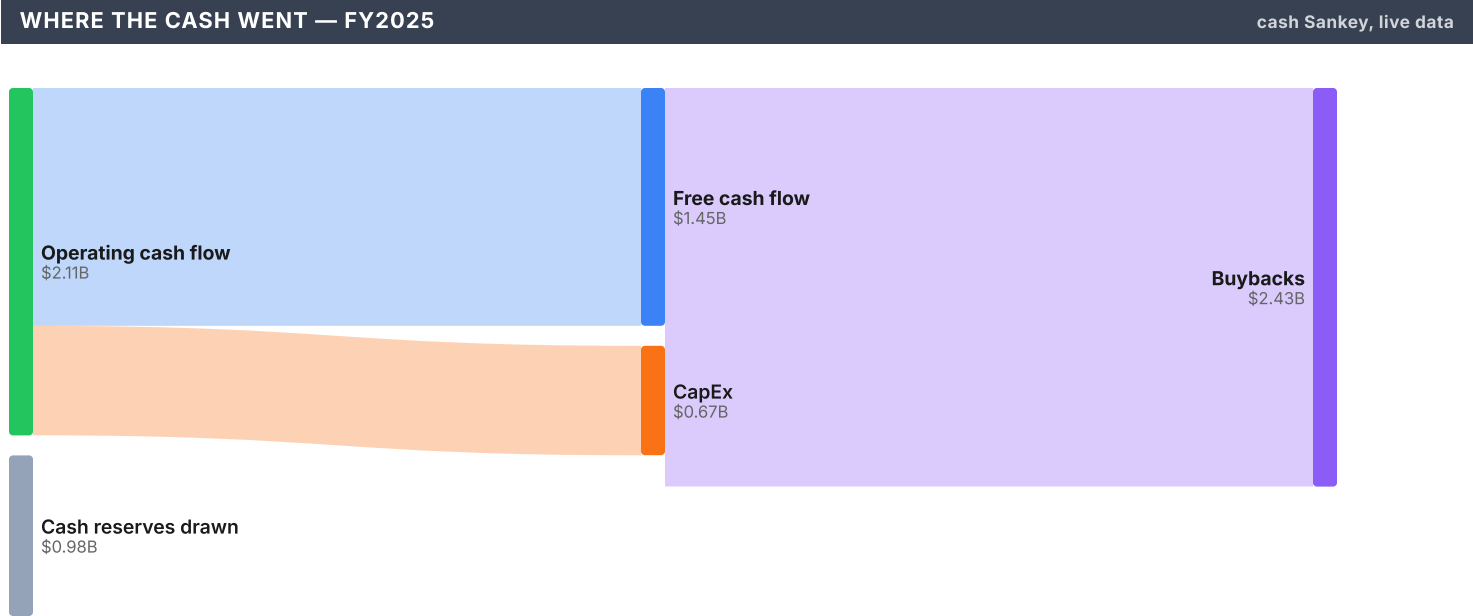
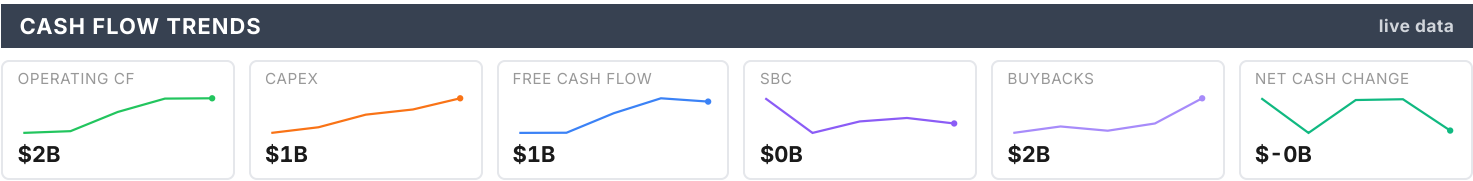
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+26.1%	+14.4%	+14.3%	+14.6%	+5.4%
Gross profit	+64.0%	+20.8%	+25.4%	+16.7%	+0.3%
Operating income	+177.4%	+44.2%	+34.2%	+23.0%	+5.0%
Net income	+83.5%	+37.7%	+36.7%	+24.9%	+0.1%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	7.5	8.6	9.9	11.3	11.9	
Cost of revenue	5.8	6.6	7.3	8.3	8.9	
Gross profit	1.7	2.1	2.6	3.0	3.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.6	0.6	0.6	0.7	0.7	
Operating income	0.8	1.2	1.6	1.9	2.0	
EBITDA	1.1	1.5	2.0	2.3	2.4	
D&A	0.3	0.3	0.3	0.3	0.4	
Pretax income	0.8	1.2	1.6	2.0	2.0	
Income tax	0.2	0.3	0.4	0.5	0.5	
Net income	0.7	0.9	1.2	1.5	1.5	
Diluted EPS (\$)	0.46	0.64	0.89	1.11	1.14	
Diluted shares (M)	1,426	1,403	1,386	1,377	1,343	



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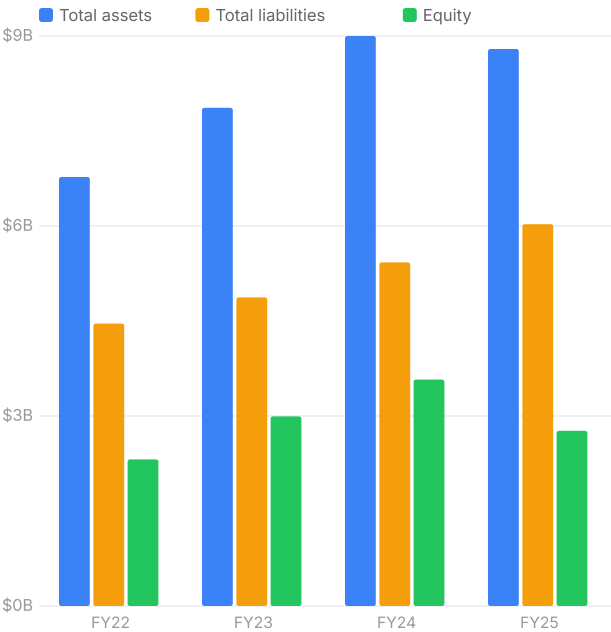
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.4	0.6	0.7	0.4	
ST investments	0.5	0.7	0.7	0.7	
Receivables (net)	0.2	0.2	0.2	0.2	
Total current assets	1.2	1.6	1.8	1.5	
PP&E (net)	5.3	5.7	6.4	7.1	
Goodwill + intangibles	0.0	0.0	0.0	0.0	
Total assets	6.9	8.0	9.2	9.0	
Accounts payable	0.2	0.2	0.2	0.2	
Short-term debt	0.0	0.0	0.3	0.3	
Deferred revenue	0.2	0.2	0.2	0.2	
Total current liabilities	0.9	1.0	1.2	1.2	
Long-term debt	0.0	0.0	0.0	4.8	
Total liabilities	4.6	5.0	5.5	6.2	
Shareholders' equity	2.4	3.1	3.7	2.8	

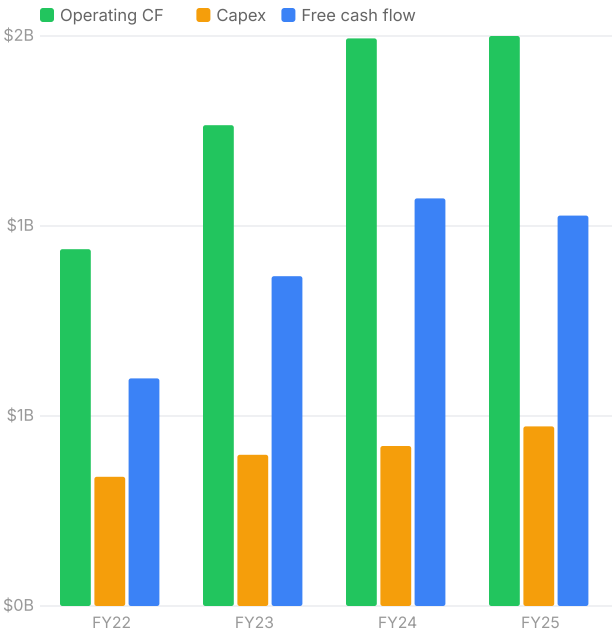
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.9	1.2	1.5	1.5	
D&A	0.3	0.3	0.3	0.4	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	0.1	0.1	0.1	0.0	
Operating cash flow	1.3	1.8	2.1	2.1	
Capital expenditures	(0.5)	(0.6)	(0.6)	(0.7)	
Investing cash flow	(0.8)	(0.9)	(0.8)	(0.0)	
Buybacks	(0.8)	(0.6)	(1.0)	(2.4)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.0	0.0	0.0	0.0	
Financing cash flow	(0.9)	(0.7)	(1.1)	(2.5)	
Free cash flow	0.8	1.2	1.5	1.4	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	30.2%	38.5%	45.3%	45.7%	47.4%	53%	
ROA	10.3%	13.2%	16.4%	17.8%	16.9%	16.0%	
ROIC	13.6%	17.0%	20.3%	21.6%	13.0%	18.2%	
Gross margin	22.6%	23.9%	26.2%	26.7%	25.4%	24.1%	
Operating margin	10.7%	13.4%	15.8%	16.9%	16.9%	15.2%	
Net margin	8.7%	10.4%	12.4%	13.6%	12.9%	11.4%	
EBITDA margin	14.6%	17.3%	19.8%	20.5%	19.9%	18.3%	
FCF margin	11.1%	9.8%	12.4%	13.4%	12.1%	—	
VALUATION							
P/E	76.25	43.05	51.41	53.81	31.80	27.4	
P/B	21.67	16.35	20.63	22.58	17.25	17.5	
P/S	6.60	4.48	6.40	7.30	4.10	3.04	
P/FCF	59.30	45.86	51.66	54.61	33.74	24.1	
EV/EBITDA	46.26	27.73	33.76	36.92	24.38	18.9	
EV/Revenue	6.92	4.81	6.68	7.57	4.83	3.5	
Earnings yield	1.3%	2.3%	1.9%	1.9%	3.1%	3.69%	
FCF yield	1.7%	2.2%	1.9%	1.8%	3.0%	4.15%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.58	1.28	1.57	1.52	1.23	0.72	
Quick ratio	1.54	1.24	1.53	1.48	1.19	0.68	
Debt / equity	1.53	1.58	1.32	1.24	3.48	2.46	
Debt / assets	52.9%	53.9%	50.4%	49.3%	109.5%	61.1%	
Net debt / EBITDA	2.16	1.89	1.41	1.34	3.72	2.28	
Interest coverage	381.16	346.13	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.19	1.27	1.32	1.31	1.31	1.40	
Receivables turnover	73.95	83.64	88.77	87.20	79.39	117.1	
DSO (days)	5	4	4	4	5	3	
DPO (days)	9	10	10	9	9	10	
Cash conversion cycle	-2	-3	-4	-3	-2	-5	
GROWTH (YoY)							
Revenue growth	26.1%	14.4%	14.3%	14.6%	5.4%	—	
Net income growth	83.5%	37.7%	36.7%	24.9%	0.1%	—	
EPS growth	84.0%	40.5%	38.0%	26.0%	3.8%	—	
FCF growth	189.0%	0.5%	44.9%	23.6%	-4.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	0.46	0.64	0.89	1.12	1.16	1.10	
Book value / share	1.61	1.70	2.22	2.67	2.14	1.71	
Revenue / share	5.30	6.19	7.15	8.26	9.03	9.65	
FCF / share	0.59	0.61	0.89	1.10	1.10	1.22	
Cash / share	0.76	0.64	0.94	1.04	0.79	0.52	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.9%	2.1%	0.9%	1.2%	5.0%	6.35%	
Altman Z-Score	9.35	7.94	10.65	11.19	6.95	5.4	
Piotroski F-Score	7	7	9	7	6	6/9	
Beneish M-Score	-3.01	-2.86	-2.65	-2.36	-2.82	-3.52	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	5.4	Safe (>2.99)	Safe	
Income quality	1.64	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.52	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.99
Interest burden		0.99	Earnings stability	0.87
Operating margin		15.2%	Earnings persistence	0.97
Asset turnover		1.37×	Revenue CAGR 3y	10.2%
Financial leverage		3.17×	EPS CAGR 3y	11.0%
= ROE		50%	FCF CAGR 3y	7.8%

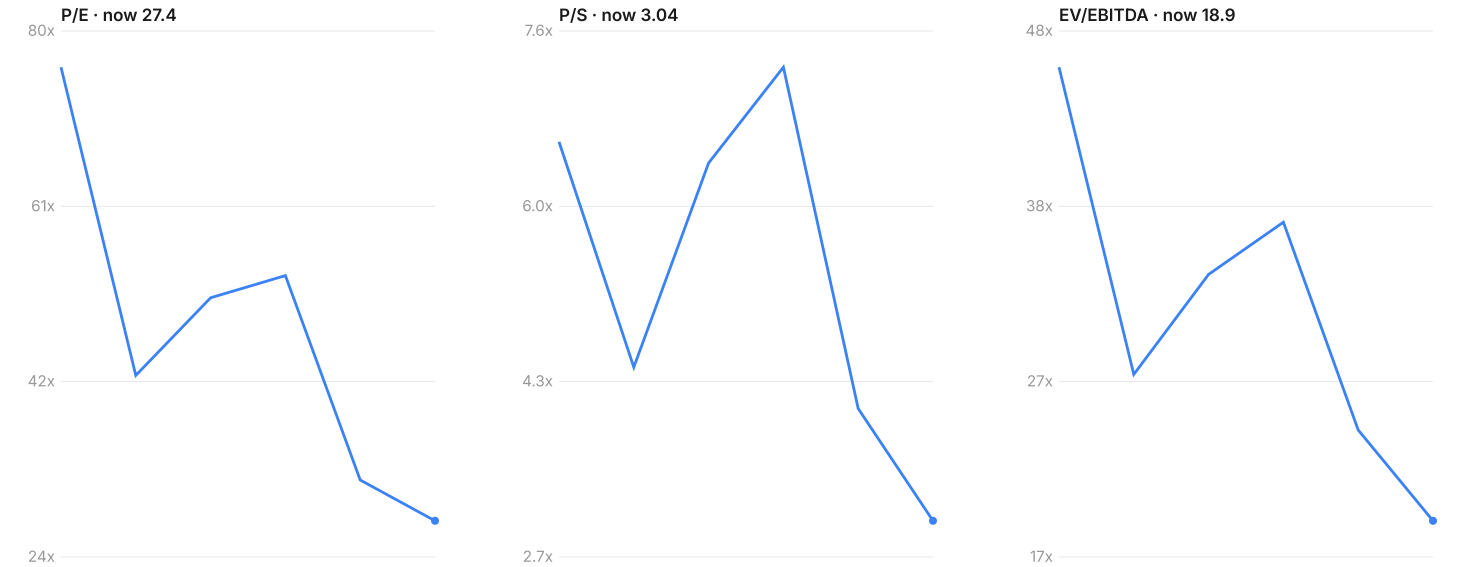
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 6.35%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 6.35% cash yield	SBC / REVENUE 0.6% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
YUM	\$41.1B	18.8	-30%	39.3%	+10.3%	6/9	+5.5%
QSR	\$26.1B	18.2	36%	20.1%	+6.5%	7/9	+10.9%
DRI	\$24.5B	21.0	55%	7.3%	+8.1%	7/9	+15.4%
YUMC	\$15.5B	16.5	17%	7.8%	+8.8%	7/9	+4.8%
SBUX	\$111.2B	56.0	-26%	11.2%	+4.5%	7/9	—
TXRH	\$11.1B	26.9	27%	7.3%	+9.9%	7/9	—
DPZ	\$10.2B	17.0	-20%	12.8%	+4.5%	8/9	—
EAT	\$8.5B	18.3	120%	8.5%	+7.9%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

67 Analysts



MEAN TARGET (QTR) \$41.79 12 targets	TARGET VS. PRICE +39.9% last-quarter mean	NEXT REPORT 2026-10-28 street \$0.29	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$13.03B	\$13.08B / \$12.95B	\$1.15	\$1.21 / \$1.11	20
FY2027	\$14.44B	\$14.59B / \$14.15B	\$1.37	\$1.46 / \$1.29	21
FY2028	\$15.89B	\$17.12B / \$15.25B	\$1.59	\$1.76 / \$1.49	7

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$38.33	+28.3%	3
Last Quarter	\$41.79	+39.9%	12
Last Year	\$43.34	+45.1%	58
All Time	\$49.40	+65.3%	186

Rolling mean of published targets vs. last close \$29.88. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

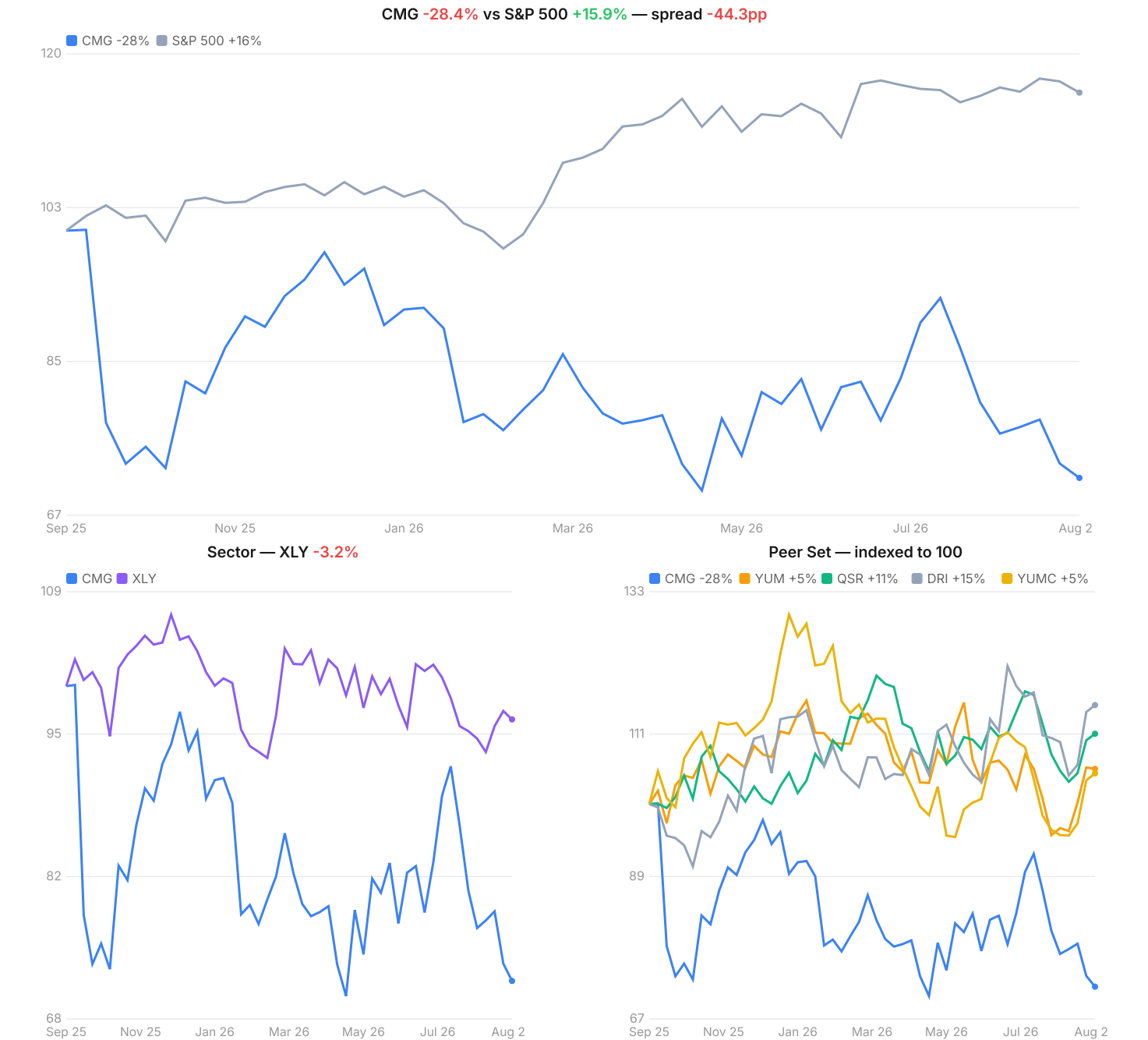
B

DCF3/5ROE5/5ROA5/5DEBT/EQ1/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$31.53	-1.65	-5.24%	Below
SMA 50	\$33.90	-4.02	-11.87%	Below
SMA 200	\$34.55	-4.67	-13.52%	Below
EMA 9	\$30.80	-0.92	-2.99%	Below
EMA 21	\$31.80	-1.92	-6.04%	Below
EMA 50	\$33.04	-3.16	-9.57%	Below
EMA 200	\$35.12	-5.24	-14.93%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 18/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -63

2 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

0

0

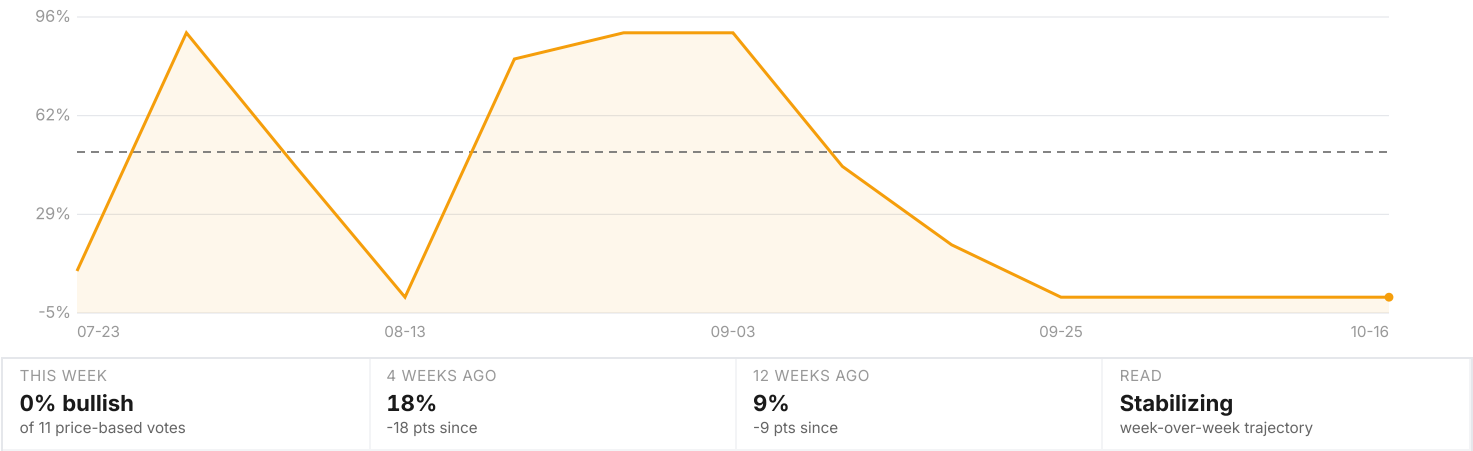
56

0

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



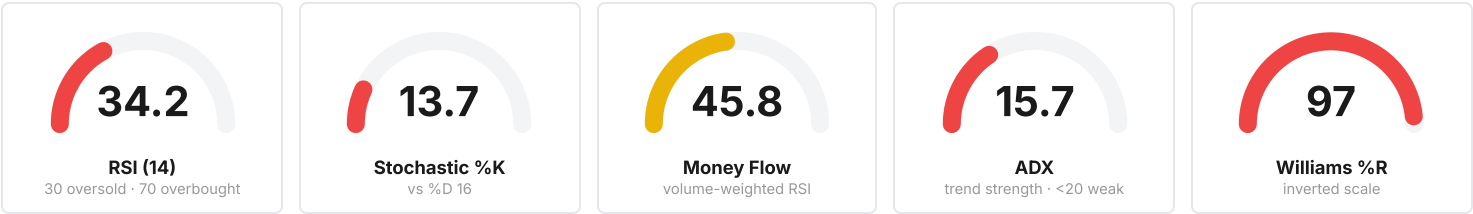
INDICATOR VOTE GRID

2 bull / 20 bear

● Price vs SMA 20	\$31.53	● Price vs SMA 50	\$33.90	● Price vs SMA 200	\$34.55
● EMA 9/21 Cross	30.8/31.8	● SMA 50/200	Death	● ADX Direction	ADX 16
● Supertrend	\$34	● Parabolic SAR	\$33	● SMA Slope	-0.180
● RSI	34.2	● Stochastic K/D	14/16	● StochRSI K/D	34/36
● Williams %R	-97	● CCI	-117	● TSI vs Signal	-26.7
● CMO	-31.5	● ROC	-7.66%	● OBV Signal	Accum
● Chaikin MF	-0.040	● MFI	46	● Force Index	1M
● Elder Ray Bull	-0.74				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$30.80 / \$31.10 / \$31.63	S1 / S2	\$30.27 / \$29.97
Bollinger (20,2)	\$29.68 - \$33.39	Squeeze	Off
52-wk range	\$28.04 - \$42.74	Off 52-wk high	-30.1%
ATR (14)	\$1.19 (4.0%)	Historical vol	36.8%

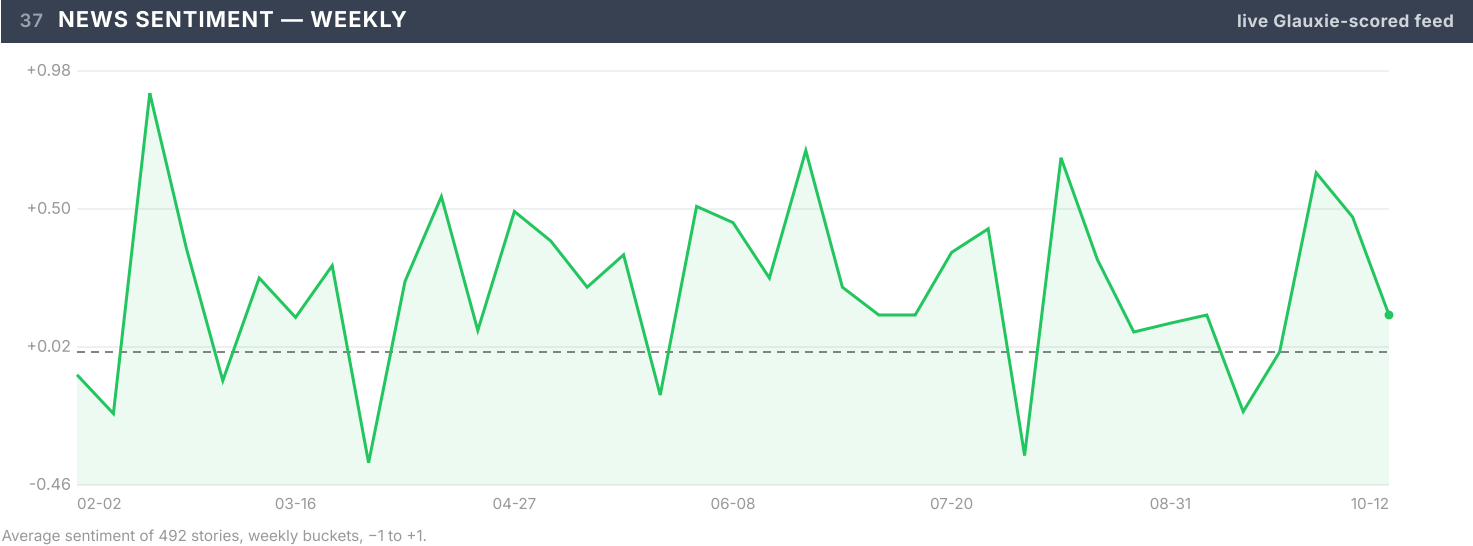
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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+3.1% Jan 75%	+0.6% Feb 55%	+3.8% Mar 71%	+5.0% Apr 50%	+2.6% May 45%	+0.5% Jun 50%	+1.1% Jul 60%	+0.6% Aug 55%	-0.2% Sep 45%	-0.9% Oct 35%	+4.1% Nov 70%	+1.4% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		CMG	S&P 500
Weekly volatility (σ , 1y)		6.11%	1.83%
Best / worst week (1y)		+13.7% / -22.2%	—
Max drawdown (5y, monthly)		-53.2%	—
1-week VaR (95%)		-9.2%	—
Beta (5y)		0.94	1.00

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
CMG EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
RAINY · -34		NEUTRAL
Trend	-48	VIX 19.99 Normal
Momentum	-57	DOW THEORY Confirmed Bearish
Volume	+33	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-31	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -34.4 -18.5 vs industry	TREND -48.4 -32.7 vs industry	MOMENTUM -57.3 -47.3 vs industry	VOLUME +32.8 +32.8 vs industry
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READING	CMG	RESTAURANTS N=412	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-34.4	-15.9	-20.5	-20.5
Trend	-48.4	-15.6	-25.1	-21.3
Momentum	-57.3	-10.1	-15.0	-15.8
Volume	+32.8	+0.0	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

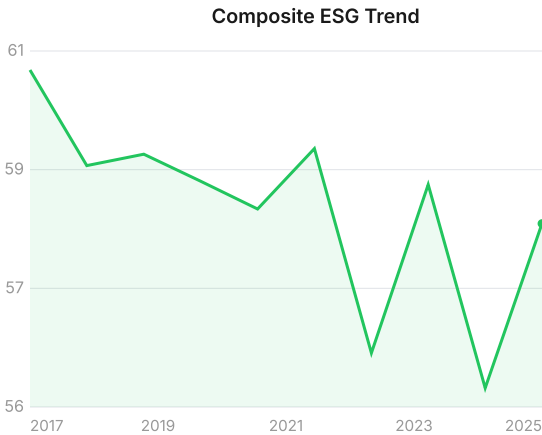
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Scott Boatwright Chief Executive Officer	\$15.5M	58% equity+incentive
Curt Garner President, Chief Strategy and Te	\$7.7M	55% equity+incentive
Jack Hartung Former President and Chief Stra	\$7.4M	74% equity+incentive
Chris Brandt Former President, Chief Brand O	\$6.3M	70% equity+incentive
Roger Theodoreis Former General Counsel, Ch	\$5.0M	70% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	48
Social	61
Governance	68
Composite ESG	59



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-14	Officer/Director Change; Exhibits	5.02,9.01
2026-08-05	Regulation FD	7.01
2026-07-29	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-07-08	Other Events	8.01
2026-06-17	Shareholder Vote	5.07
2026-04-29	Earnings Release; Exhibits	2.02,9.01
2026-04-27	Regulation FD; Exhibits	7.01,9.01
2026-02-03	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-21 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	82 rows · 2006 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-11 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-05-14 to 2026-08-12
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.