

Cummins Inc. (CMI)

Industrials / Industrial - Machinery · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$531.33 2026-10-16	MARKET CAP \$73.1B VOLUME 1.3M	52-WK HIGH \$737.76 52-WK LOW \$405.82	TRAILING PE 27.0 P/S 2.11	GROSS MARGIN 25.3% NET MARGIN 7.8%	ROE 22% ROIC 11%	PIOTROSKI 6/9 ALTMAN Z 4.5	1-YR RETURN +26.2% 5-YR RETURN +324.9%
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Cummins Inc. is a global innovator in power solutions, responsible for the design, manufacturing, distribution, and maintenance of a broad array of diesel and natural gas engines, alongside cutting-edge electric and hybrid powertrains, and associated components. Its operations are strategically divided into five segments: Engine, Distribution, Components, Power Systems, and New Power. The company's extensive engine portfolio, available under the Cummins brand and others, powers a vast range of heavy and medium-duty applications, including commercial trucks, buses, recreational vehicles, light-duty automobiles, construction and mining equipment, marine vessels, railway systems, oil and gas operations, defense, and agriculture. Complementing these engines, Cummins provides both new and remanufactured parts and comprehensive servicing. Beyond its core engine offerings, Cummins delivers sophisticated power generation systems, high-horsepower engines, and specialized application engineering. It also offers custom-designed assemblies, retail and wholesale aftermarket components, and expert repair services conducted both in-shop and on-site. The company's technological scope extends to emission control solutions, turbochargers, a variety of filtration systems (for air, fuel, lubricants, and hydraulics), coolants, fuel additives, and advanced electronic control modules, sensors, and supporting software. Fuel systems, both new and reconditioned, are also a key part of their product line, as are automated transmissions. For electrical power generation, Cummins provides standby and primary power generators, complete with controls, paralleling systems, and transfer switches, featuring products like Stamford and AVK A/C alternators. Embracing future energy demands, the company is a frontrunner in electrified power systems, encompassing battery technologies, fuel cells, and hydrogen production. This includes a robust offering of filtration, aftertreatment, control, air handling systems, automated transmissions, electric power generation, and battery solutions. Cummins distributes its diverse product range to original equipment manufacturers, an extensive network of distributors and dealers, and various other clientele worldwide. Founded in 1919 as the Cummins Engine Company, the enterprise adopted its current name, Cummins Inc., in 2001 and maintains its headquarters in Columbus, Indiana.

SECTOR Industrials INDUSTRY Industrial - Machinery EXCHANGE NYSE MARKET CAP \$73.1B EMPLOYEES 67,400 (SEC-filed) CEO Jennifer W. Rumsey
IPO 1947-10-03 COUNTRY US
500 Jackson Street, Columbus, IN 47202-3005 · Tel 812 377 5000 · cummins.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

58 / 100

Street mean **\$784.83** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

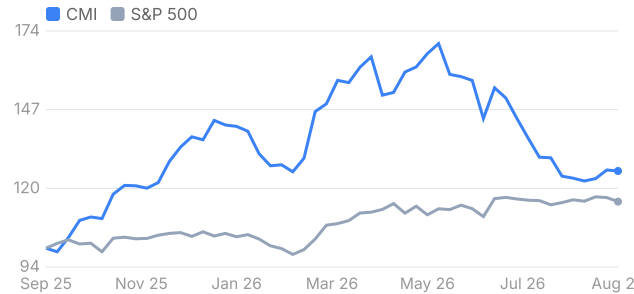
ROUTINE SELLING — LOW SIGNAL

\$13M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · CMI +26.2% · S&P 500 +15.9% · spread +10.3pp



7 Years vs S&P 500 · CMI +324.9% · S&P 500 +189.9% · spread +135.0pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

58

OF 100

Score Breakdown

Profitability	49/100
Growth	37/100
Momentum	67/100
Quality	73/100
Earnings Quality	70/100
Balance Sheet	73/100
Value	38/100
Risk (safety)	100/100
Overall	57.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ITW	60
EMR	63
PCAR	49
TT	66
ROK	72
CARR	42
CMI	58

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

58 / 100

IS Score 57.9 / 100 · -14.6 from peak of 73

Quarter	IS Score
23 Q1	61
23 Q2	58
23 Q3	73
23 Q4	48
24 Q1	58
24 Q2	48
24 Q3	35
24 Q4	48
25 Q1	48
25 Q2	61
25 Q3	48
25 Q4	58
26 Q1	58

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

NEUTRAL

Technical Score 51 / 100 · Power +2 · 12 of 22 indicator votes bullish

Date	Technical Score
07-23	38%
08-13	38%
09-03	17%
09-25	17%
10-16	58%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 58 and price structure at 51 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 57.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 51 → 58 → 58	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,116 → now 2,116	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

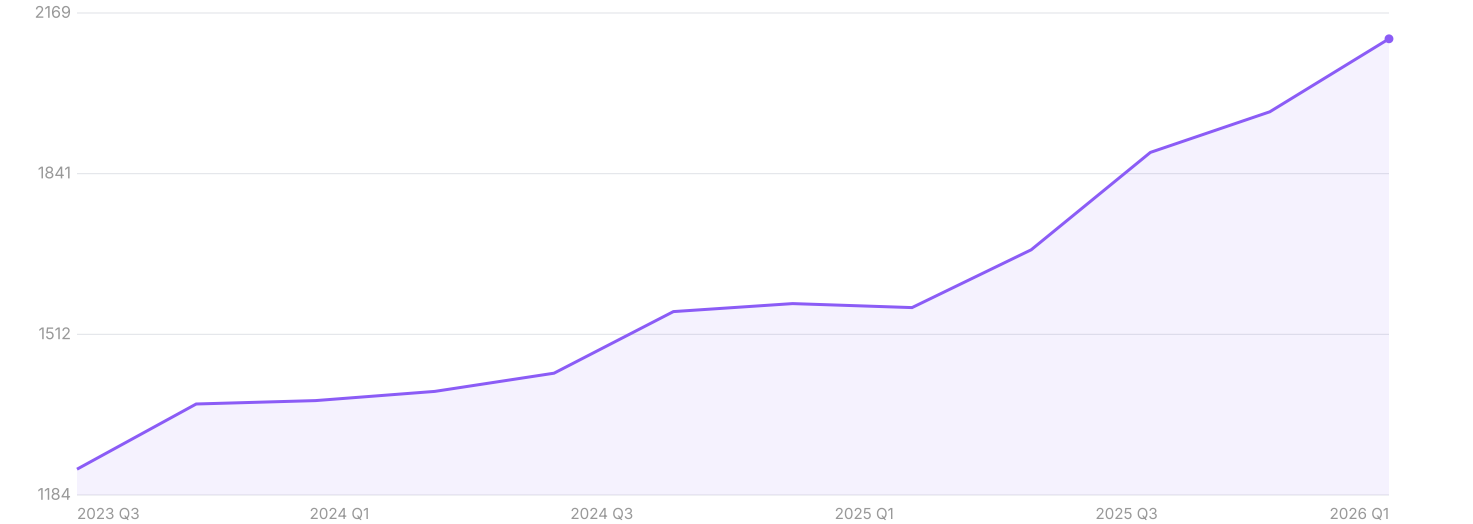
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1459 up / 1139 down net +320 funds	INSTITUTIONS ADDED (13F) 149 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,116 · latest 2,116 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,116	118.8M	\$82.9B	86.0%
2026 Q1	1,967	116.7M	\$61.6B	84.5%
2025 Q4	1,884	118.5M	\$59.3B	85.8%
2025 Q3	1,685	116.2M	\$48.0B	84.1%
2025 Q2	1,567	117.0M	\$37.5B	84.8%
2025 Q1	1,575	117.1M	\$35.5B	84.8%
2024 Q4	1,559	116.4M	\$38.2B	84.3%
2024 Q3	1,433	119.1M	\$35.2B	86.3%
2024 Q2	1,396	116.5M	\$29.8B	84.4%
2024 Q1	1,377	118.1M	\$32.0B	85.5%
2023 Q4	1,370	118.7M	\$26.5B	86.0%
2023 Q3	1,237	118.4M	\$25.2B	85.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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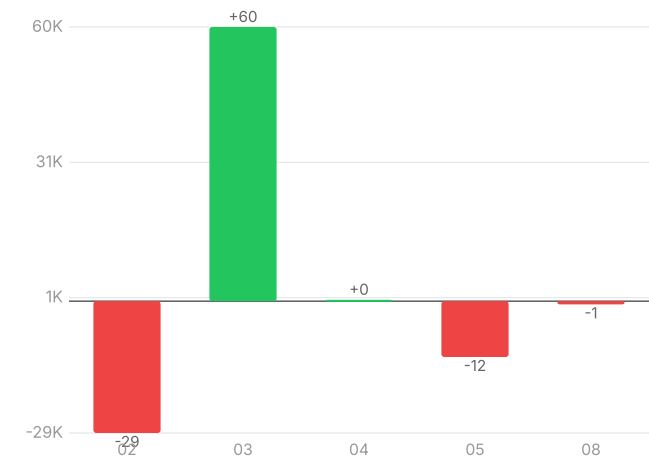
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Newsome Earl	VP - Chief Information Officer	2026-08-24	SELL	698	\$0.40M	4,479
Merritt Brett Michael	V.P & Pres. - Engine Business	2026-05-19	GIFT	218	—	10,186
Jackson Donald G	VP - Treasury & Tax	2026-05-14	SELL	90	\$0.06M	8,956
Jackson Donald G	VP - Treasury & Tax	2026-05-14	SELL	160	\$0.11M	8,796
Jackson Donald G	VP - Treasury & Tax	2026-05-14	SELL	480	\$0.34M	8,316
Fetch Bonnie J	EVP & President - Operations	2026-05-13	GIFT	155	—	11,524
Stoner Nathan R	VP - China ABO	2026-05-13	GIFT	600	—	8,847
Belske Gary L	director	2026-05-12	A-Award	306	—	3,244

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	28	18,974	\$12.5M	Counted
F — Tax withholding	19	46,898	\$27.4M	None — compensation
G — Gifts	4	1,123	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$12.5M 28 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-24	Earl Newsome	698	\$0.4M
2026-05-14	Donald G Jackson	730	\$0.5M
2026-05-12	Jennifer M. Bush	5,000	\$3.5M
2026-05-08	Mr. Marvin Boakye	3,481	\$2.4M
Trailing 12 mo	18 filings	79,922	\$43M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	6.9M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.44%	7.5M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.50%	10.4M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Jared Moskowitz	House	SELL	\$1,001 - \$15,000	2026-03-31	2026-05-01
Jared Moskowitz	House	SELL	\$1,001 - \$15,000	2026-03-31	2026-05-01
Jared Moskowitz	House	SELL	\$1,001 - \$15,000	2026-03-30	2026-05-01
Bill Cassidy	Senate	SELL	\$15,001 - \$50,000	2016-03-31	2017-12-06
Bill Cassidy	Senate	SELL	\$15,001 - \$50,000	2016-03-31	2017-12-05
Bill Cassidy	Senate	SELL	\$15,001 - \$50,000	2016-03-31	2017-12-05
HOUSE 12-MO 13 trades 7 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,967	13F SHARES 117M 84.5% of shares out	NEW / CLOSED 214 / 97 positions, QoQ	INCREASED / REDUCED 700 / 726 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.7% 137M sh			

2.8 · Largest Reporting 13F Managers

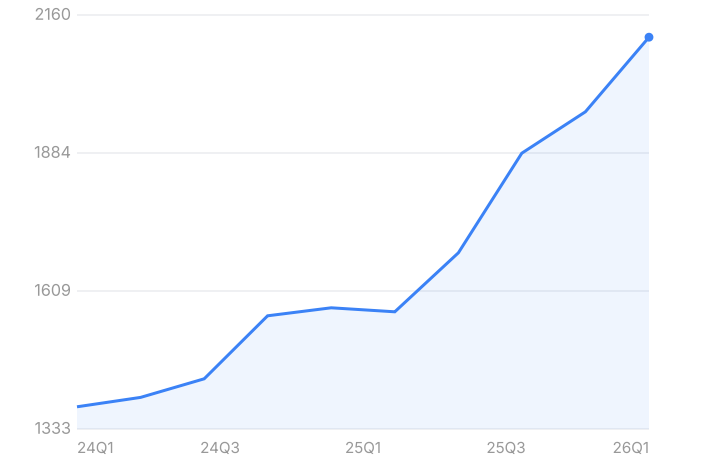
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	419,952	\$217M
Hamlin Capital Management, Llc	345,805	\$179M
Cardinal Capital Management, Inc.	93,947	\$49M
Gateway Investment Advisers Llc	77,494	\$40M
Ferguson Wellman Capital Managemen	60,127	\$31M
Bailard, Inc.	57,777	\$30M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

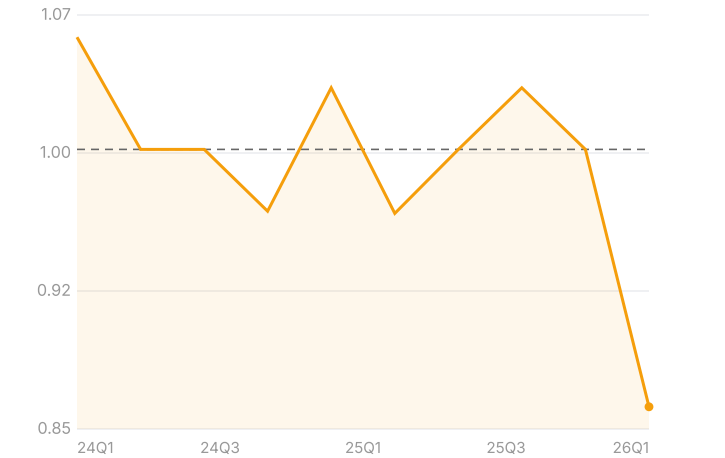
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.3B
VTSAX	0.1%	\$2.3B
VTI	0.1%	\$2.3B
VSMPX	0.1%	\$2.3B
VFFSX	0.1%	\$1.9B
VFIAX	0.1%	\$1.9B

13F Filers Holding CMI — quarterly



Institutional Put/Call — quarterly

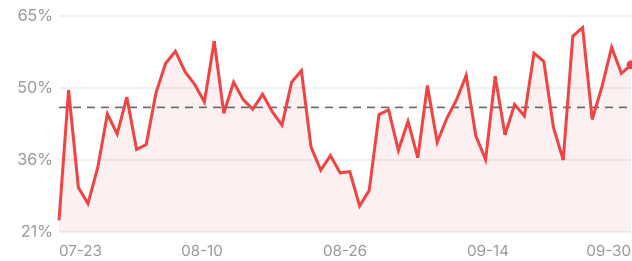


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

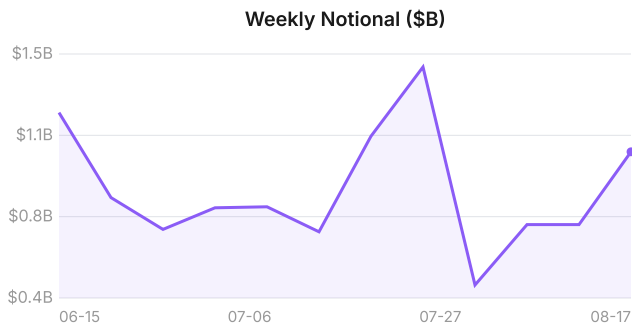


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 55.2% 2026-10-15	20-DAY AVG 49.2% 50-day 46.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 55% · N: 53% · B: 61% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

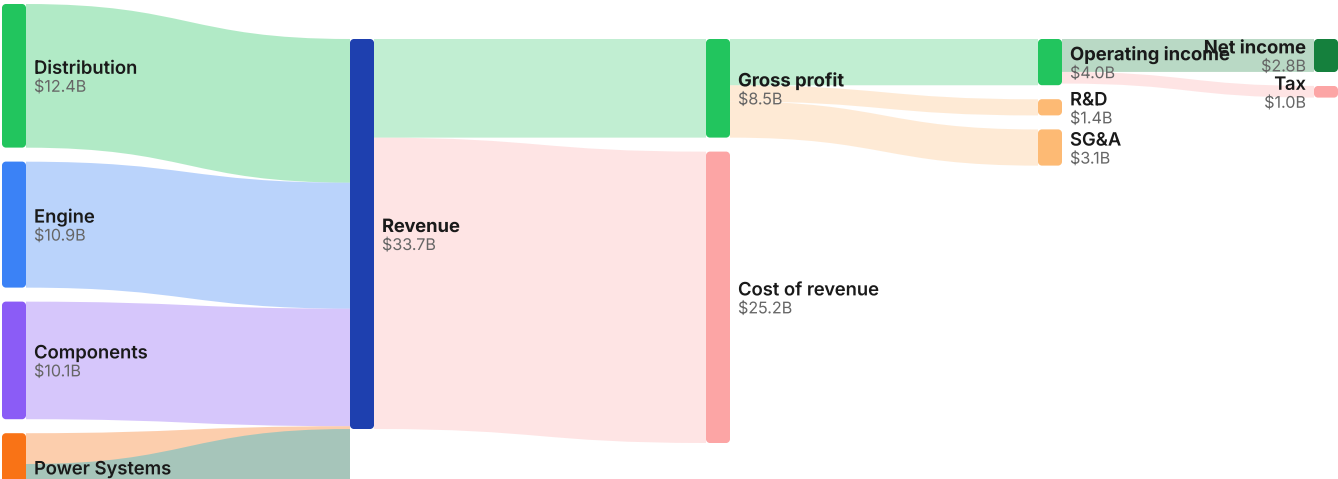


Where CMI Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	1.4M	28 sh
Sgmt Sigma X2	0.9M	20 sh
Mlix Instinct X	0.6M	29 sh
Ebxl Level Ats	0.6M	13 sh
Mspl Ms Pool (Ats - 4)	0.6M	71 sh
Cgxs Onechronos	0.5M	32 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Cummins Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$19.0B	66%
Non-US	\$9.7B	34%

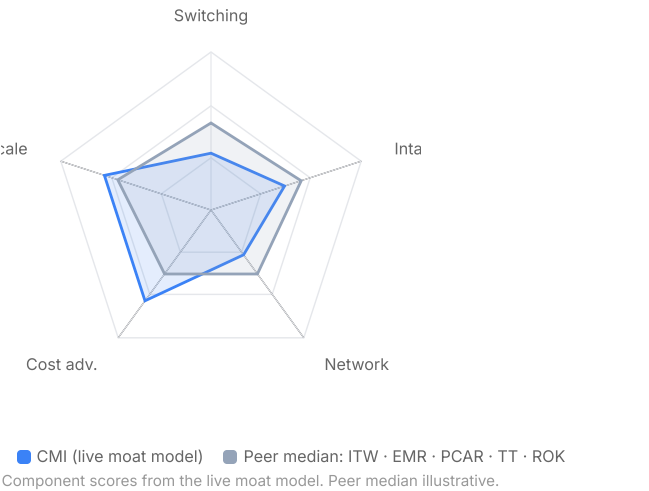
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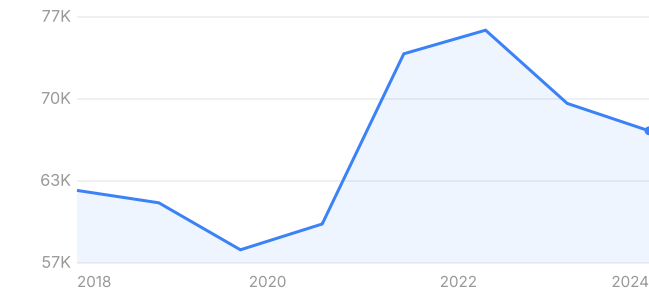
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Cost Advantage.



3.8 · Employees (SEC filings)



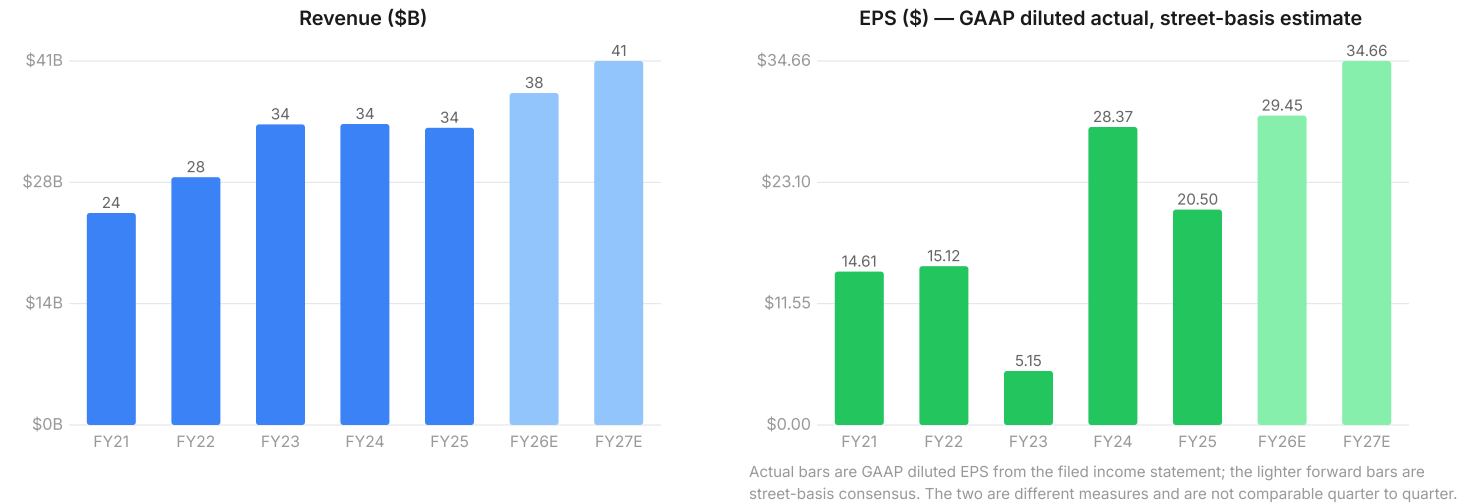
19 CORPORATE INFORMATION — KEY OFFICERS

67,400 employees

OFFICER	TITLE
Jennifer W. Rumsey	Chief Executive Officer & Chairman of the Board
Mark A. Smith	Chief Financial Officer & Vice President
Marvin Boakye	Vice President & Chief Human Resources Officer
Jennifer Mary Bush	Vice President & President of Power Systems Business

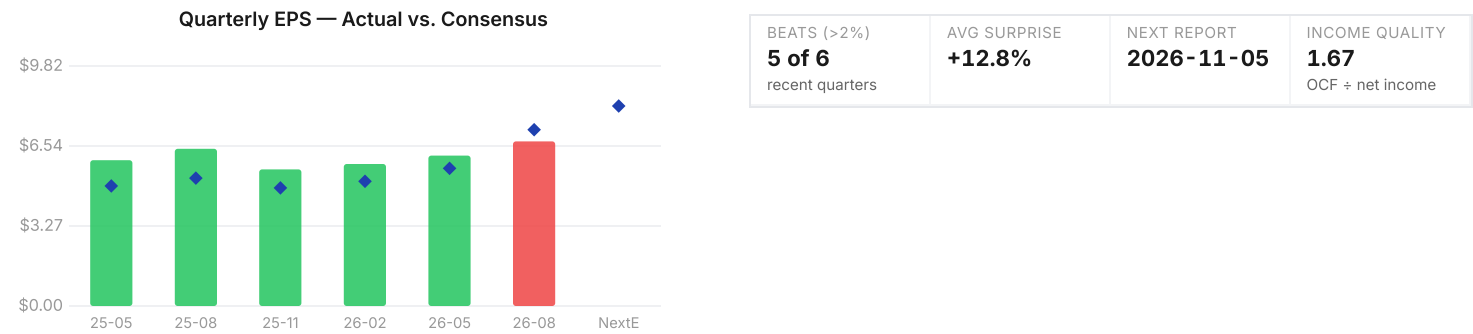
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES live data

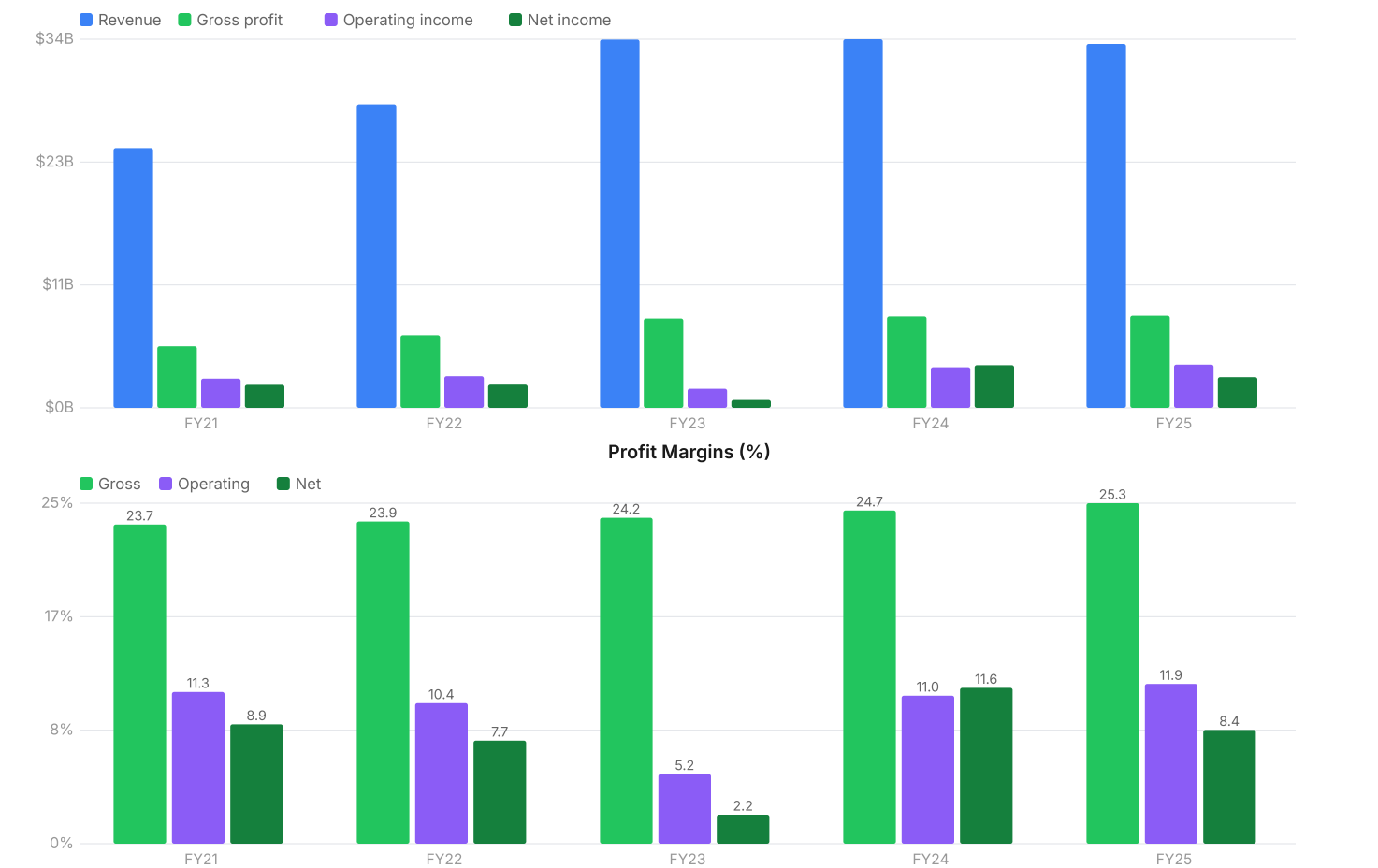


22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

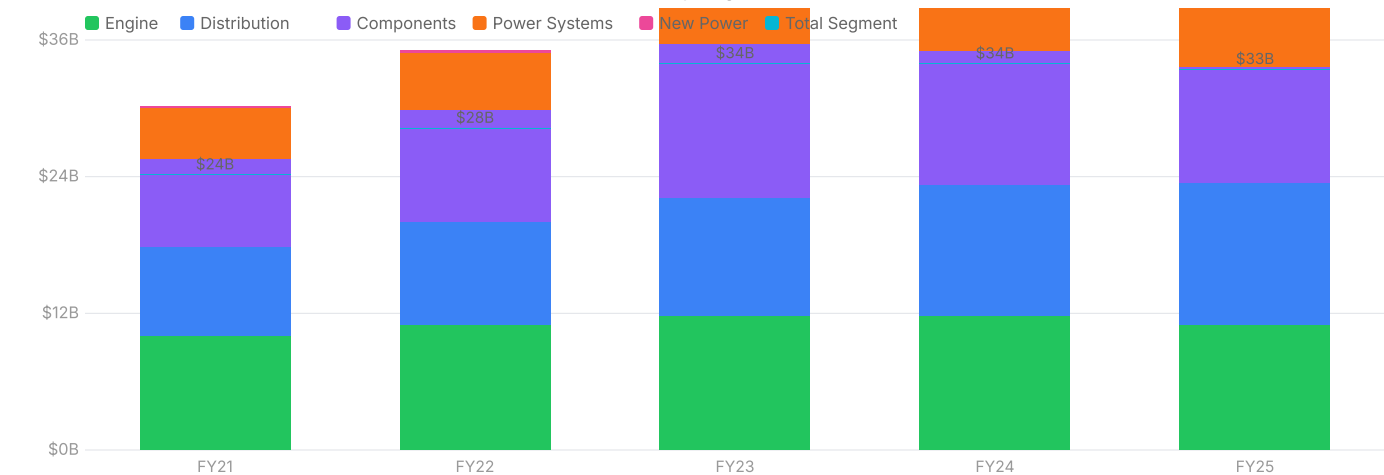
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+21.3%	+16.9%	+21.3%	+0.1%	-1.3%
Gross profit	+16.4%	+18.0%	+22.8%	+2.3%	+0.9%
Operating income	+19.3%	+8.2%	-39.9%	+112.9%	+6.5%
Net income	+19.1%	+0.9%	-65.8%	+436.9%	-28.0%

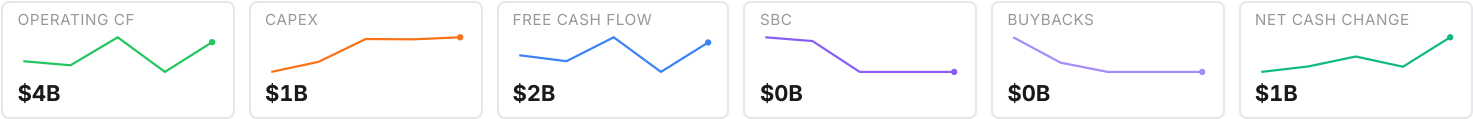
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	24.0	28.1	34.1	34.1	33.7	
Cost of revenue	18.3	21.4	25.8	25.7	25.2	
Gross profit	5.7	6.7	8.2	8.4	8.5	
R&D expense	1.1	1.3	1.5	1.5	1.4	
SG&A expense	2.4	2.7	3.3	3.3	3.1	
Operating income	2.7	2.9	1.8	3.8	4.0	
EBITDA	3.5	3.8	3.0	6.3	5.4	
D&A	0.7	0.8	1.0	1.1	1.1	
Pretax income	2.8	2.8	1.6	4.9	4.0	
Income tax	0.6	0.6	0.8	0.8	1.0	
Net income	2.1	2.2	0.7	3.9	2.8	
Diluted EPS (\$)	14.61	15.12	5.15	28.37	20.50	
Diluted shares (M)	146	142	143	139	139	

CASH FLOW TRENDS

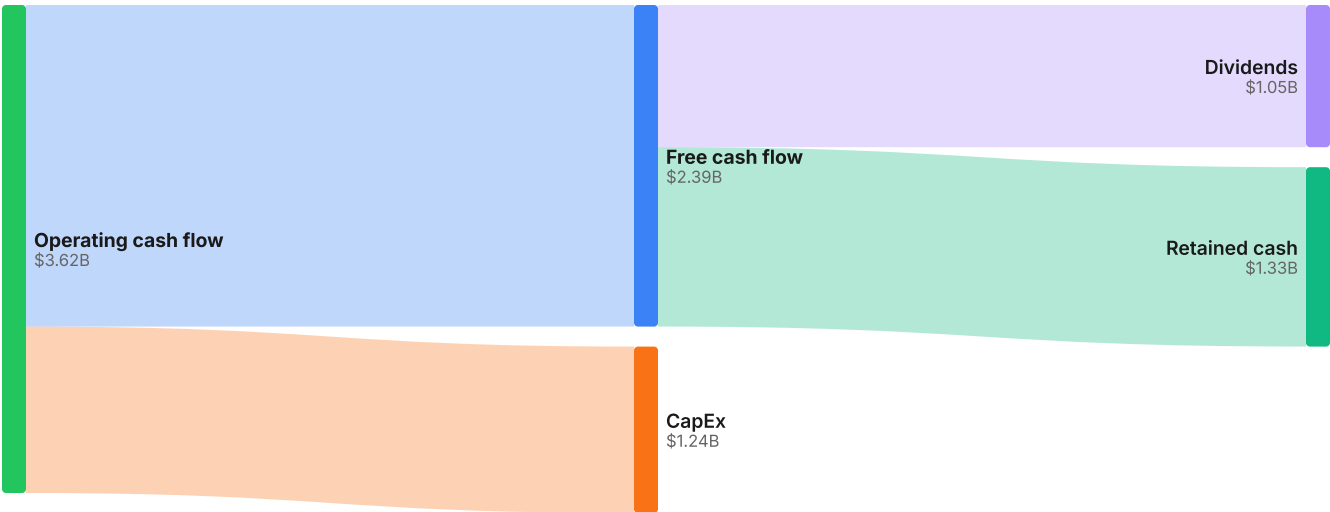
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

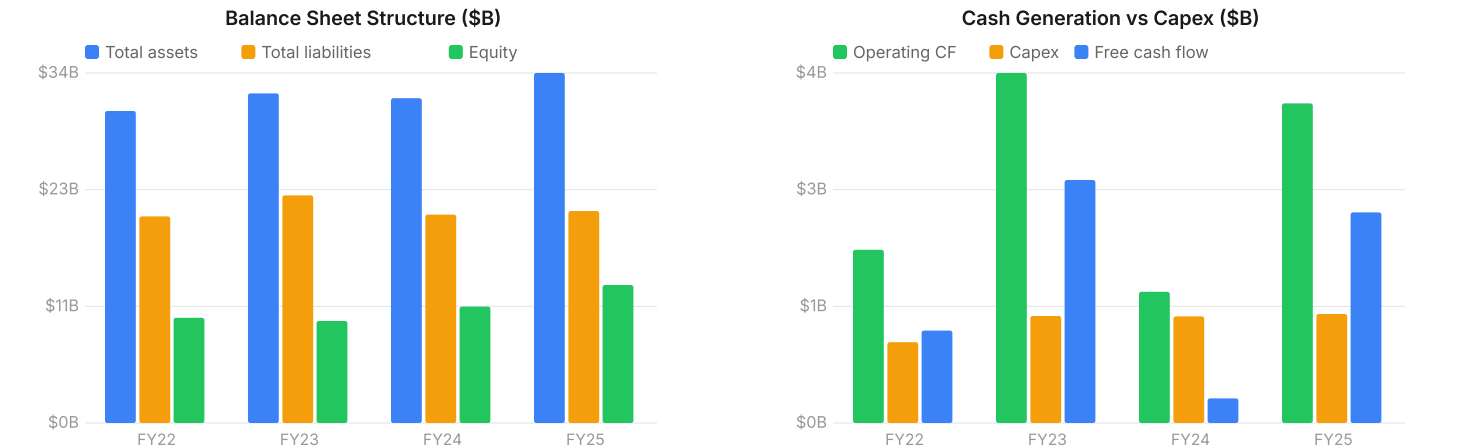
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.1	2.2	1.7	2.8	
ST investments	0.5	0.6	0.6	0.8	
Receivables (net)	5.2	5.6	5.2	5.8	
Total current assets	14.5	15.2	14.8	16.9	
PP&E (net)	5.5	6.8	6.9	7.5	
Goodwill + intangibles	5.0	5.0	4.7	4.4	
Total assets	30.3	32.0	31.5	34.0	
Accounts payable	4.3	4.3	4.0	3.8	
Short-term debt	3.4	1.9	2.3	0.8	
Deferred revenue	1.0	1.2	1.3	1.6	
Total current liabilities	11.4	12.9	11.2	9.6	
Long-term debt	4.5	4.8	4.8	6.8	
Total liabilities	20.1	22.1	20.2	20.6	
Shareholders' equity	10.2	9.9	11.3	13.4	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.2	0.8	4.1	2.8	
D&A	0.8	1.0	1.1	1.1	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(1.0)	2.5	(2.2)	(0.5)	
Operating cash flow	2.0	4.0	1.5	3.6	
Capital expenditures	(0.9)	(1.2)	(1.2)	(1.2)	
Investing cash flow	(4.2)	(1.6)	(1.8)	(1.8)	
Buybacks	(0.4)	0.0	0.0	0.0	
Dividends paid	(0.9)	(0.9)	(1.0)	(1.1)	
Debt issuance / (repay)	2.8	(1.1)	0.9	0.5	
Financing cash flow	1.7	(2.2)	(0.2)	(0.7)	
Free cash flow	1.0	2.8	0.3	2.4	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	25.8%	24.7%	8.2%	41.3%	25.1%	22%	
ROA	9.2%	8.0%	2.4%	12.4%	8.7%	7.6%	
ROIC	21.5%	15.4%	6.8%	19.9%	17.7%	10.9%	
Gross margin	23.7%	23.9%	24.2%	24.7%	25.3%	25.3%	
Operating margin	11.3%	10.4%	5.2%	11.0%	11.9%	11.1%	
Net margin	8.9%	7.7%	2.2%	11.6%	8.4%	7.8%	
EBITDA margin	14.7%	13.5%	8.9%	18.6%	16.0%	14.3%	
FCF margin	6.1%	3.6%	8.1%	0.8%	7.1%	—	
VALUATION							
P/E	13.22	14.93	44.31	11.99	24.96	27.0	
P/B	3.33	3.58	3.68	4.61	5.75	5.7	
P/S	1.17	1.14	0.96	1.39	2.11	2.11	
P/FCF	19.17	32.04	11.83	169.53	29.74	21.7	
EV/EBITDA	8.40	9.97	12.24	8.30	14.01	15.7	
EV/Revenue	1.23	1.35	1.09	1.54	2.24	2.3	
Earnings yield	7.6%	6.7%	2.3%	8.3%	4.0%	3.70%	
FCF yield	5.2%	3.1%	8.5%	0.6%	3.4%	4.60%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.74	1.27	1.18	1.31	1.76	1.73	
Quick ratio	1.12	0.77	0.74	0.80	1.16	1.13	
Debt / equity	0.54	0.93	0.81	0.74	0.66	0.64	
Debt / assets	19.5%	27.6%	22.5%	24.1%	23.9%	23.3%	
Net debt / EBITDA	0.40	1.52	1.48	0.84	0.84	1.03	
Interest coverage	25.78	15.17	5.34	14.25	13.05	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.04	1.04	1.09	1.07	1.03	0.97	
Receivables turnover	6.15	6.11	6.32	6.34	6.12	5.3	
DSO (days)	59	60	58	58	60	69	
DPO (days)	58	62	60	58	56	66	
Cash conversion cycle	79	83	77	80	87	94	
GROWTH (YoY)							
Revenue growth	21.3%	16.9%	21.3%	0.1%	-1.3%	—	
Net income growth	19.1%	0.9%	-65.8%	436.9%	-28.0%	—	
EPS growth	24.8%	1.1%	-65.7%	450.4%	-28.3%	—	
FCF growth	-31.5%	-31.8%	174.8%	-89.9%	755.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	14.95	15.12	5.18	28.51	20.45	19.66	
Book value / share	59.47	63.07	62.37	74.21	88.84	100.70	
Revenue / share	168.57	197.29	240.06	246.40	242.23	251.33	
FCF / share	10.32	7.04	19.40	2.02	17.17	24.38	
Cash / share	22.36	18.08	19.32	16.36	25.96	28.41	
SHAREHOLDER RETURN & SCORES							
Buyback yield	5.0%	1.2%	0.0%	0.0%	0.0%	0.47%	
Altman Z-Score	3.85	3.17	3.02	4.09	4.67	4.5	
Piotroski F-Score	7	5	7	7	5	6/9	
Beneish M-Score	-2.43	-2.04	-2.89	-2.21	-2.46	-2.63	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	4.5	Safe (>2.99)	Safe	
Income quality	1.67	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.63	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.71	Revenue stability	0.80
Interest burden		1.00	Earnings stability	0.39
Operating margin		11.1%	Earnings persistence	0.97
Asset turnover		0.99×	Revenue CAGR 3y	2.5%
Financial leverage		2.84×	EPS CAGR 3y	3.2%
= ROE		22%	FCF CAGR 3y	46.2%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
0.47%

DIVIDEND YIELD
1.54%

TOTAL SHAREHOLDER RETURN
1.59%
cash yield

SBC / REVENUE
0.0%
dilution pressure



28 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ITW	\$77.5B	24.6	105%	18.9%	+4.3%	6/9	+10.3%
EMR	\$90.1B	35.2	13%	14.7%	+4.8%	8/9	+25.8%
PCAR	\$58.3B	23.3	13%	10.0%	-12.3%	5/9	+19.3%
TT	\$101.0B	34.5	36%	14.6%	+7.0%	6/9	+11.4%
ROK	\$47.4B	39.9	35%	17.6%	+11.3%	9/9	—
CARR	\$45.3B	37.8	9%	7.9%	-1.6%	4/9	—
PH	\$121.5B	33.3	25%	19.0%	+8.3%	9/9	—
IR	\$30.2B	31.7	9%	12.5%	+7.8%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

51 Analysts

Str Sell (0)

Sell (1)

Hold (23)

Buy (27)

Str Buy (0)

MEAN TARGET (QTR)
\$784.83
6 targets

TARGET VS. PRICE
+47.7%
last-quarter mean

NEXT REPORT
2026-11-05
street \$8.18

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$37.63B	\$38.14B / \$37.10B	\$29.45	\$30.08 / \$28.84	10
FY2027	\$41.25B	\$43.16B / \$39.83B	\$34.66	\$36.77 / \$33.40	11
FY2028	\$44.78B	\$48.12B / \$41.90B	\$40.34	\$42.73 / \$34.25	10

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$760.00	+43.0%	3
Last Quarter	\$784.83	+47.7%	6
Last Year	\$682.06	+28.4%	36
All Time	\$546.93	+2.9%	55

Rolling mean of published targets vs. last close \$531.33. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

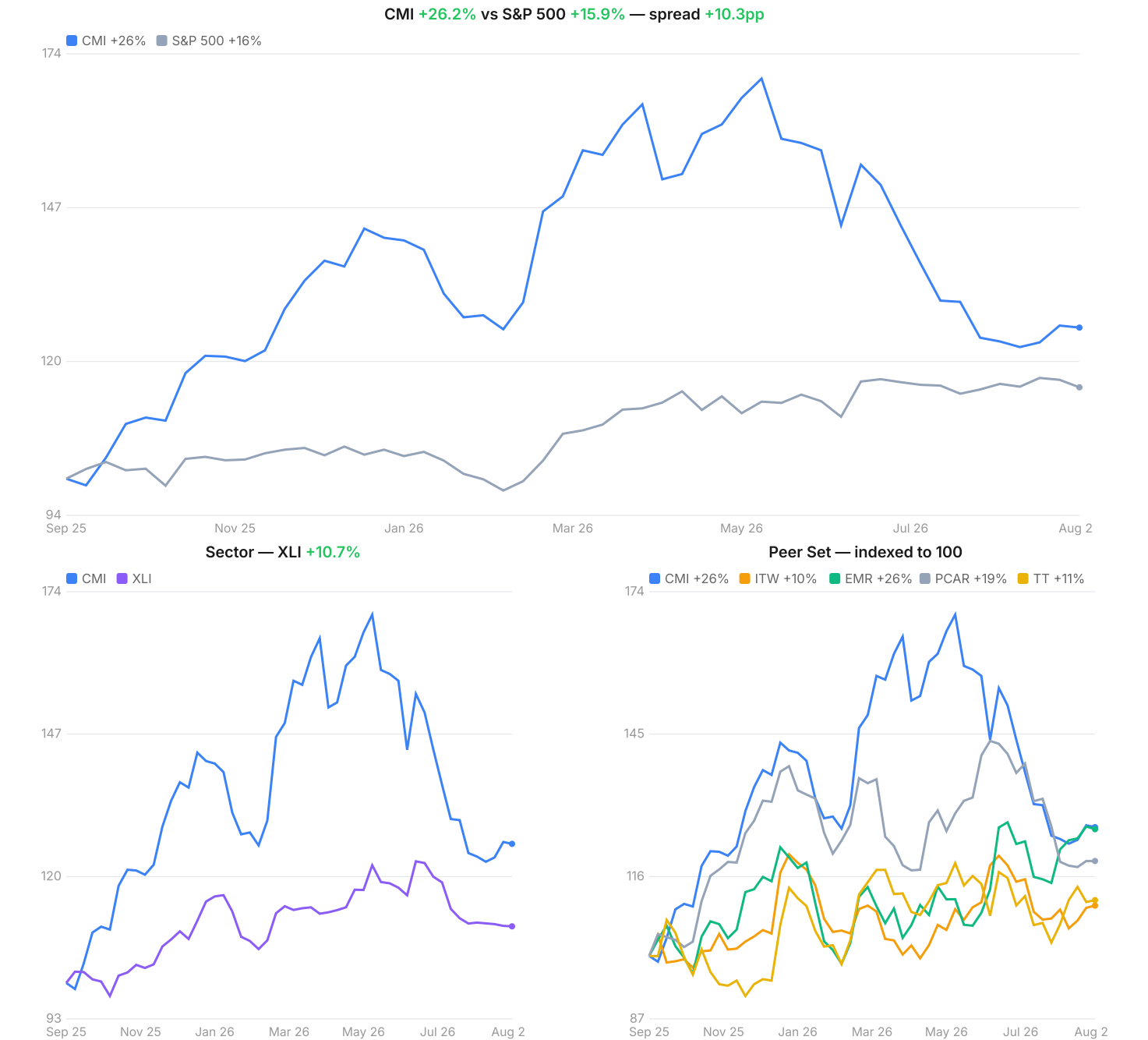
B

DCF3/5ROE5/5ROA4/5DEBT/EQ2/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$524.98	+6.35	+1.21%	Above
SMA 50	\$557.25	-25.92	-4.65%	Below
SMA 200	\$603.56	-72.23	-11.97%	Below
EMA 9	\$527.81	+3.52	+0.67%	Above
EMA 21	\$531.09	+0.24	+0.05%	Above
EMA 50	\$556.32	-24.99	-4.49%	Below
EMA 200	\$572.22	-40.89	-7.15%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 51/100 composite

TECHNICAL VERDICT

NEUTRAL

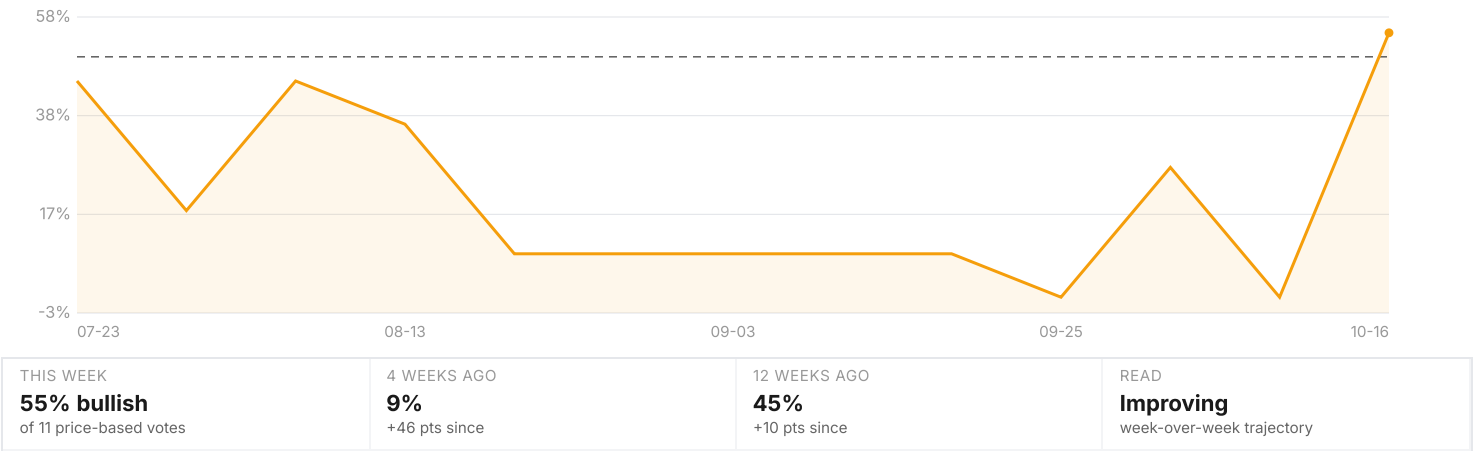
Power Score +2

12 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		20
Momentum 25%		73
Volume 20%		81
Volatility 10%		50
Patterns 15%		38

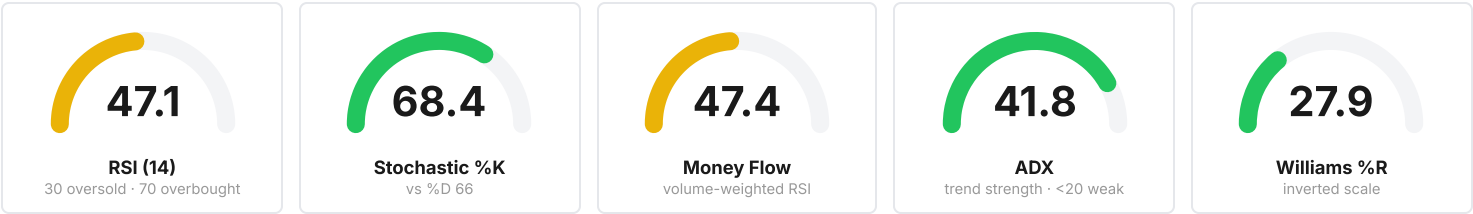
NEUTRAL — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID12 bull / 10 bear

● Price vs SMA 20	\$524.98	● Price vs SMA 50	\$557.25	● Price vs SMA 200	\$603.56
● EMA 9/21 Cross	527.8/531.1	● SMA 50/200	Death	● ADX Direction	ADX 42
● Supertrend	\$557	● Parabolic SAR	\$512	● SMA Slope	-0.050
● RSI	47.1	● Stochastic K/D	68/66	● StochRSI K/D	94/94
● Williams %R	-28	● CCI	138	● TSI vs Signal	-16.3
● CMO	-5.9	● ROC	0.55%	● OBV Signal	Accum
● Chaikin MF	0.210	● MFI	47	● Force Index	1M
● Elder Ray Bull	8.79				

INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$526.23 / \$539.23 / \$545.72	S1 / S2	\$519.74 / \$506.74
Bollinger (20,2)	\$513.66 – \$536.31	Squeeze	ON
52-wk range	\$404.08 – \$737.76	Off 52-wk high	-28.0%
ATR (14)	\$13.73 (2.6%)	Historical vol	20.9%

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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.1% Jan 55%	+2.7% Feb 60%	+1.7% Mar 52%	+5.7% Apr 60%	-0.1% May 50%	+0.8% Jun 55%	+5.5% Jul 65%	-0.1% Aug 55%	-0.4% Sep 60%	+0.9% Oct 55%	+2.6% Nov 65%	+1.3% Dec 45%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES			
Weekly volatility (σ , 1y)	CMI 4.00%	S&P 500 1.83%	
Best / worst week (1y)	+12.1% / -8.3%	—	
Max drawdown (5y, monthly)	-36.0%	—	
1-week VaR (95%)	-6.9%	—	
Beta (5y)	1.23	1.00	

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CMI EQUITY WEATHER (LIVE)

CLOUDY · -8

Trend

-43

Momentum

+10

Volume

+48

Volatility

-30

Breadth

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

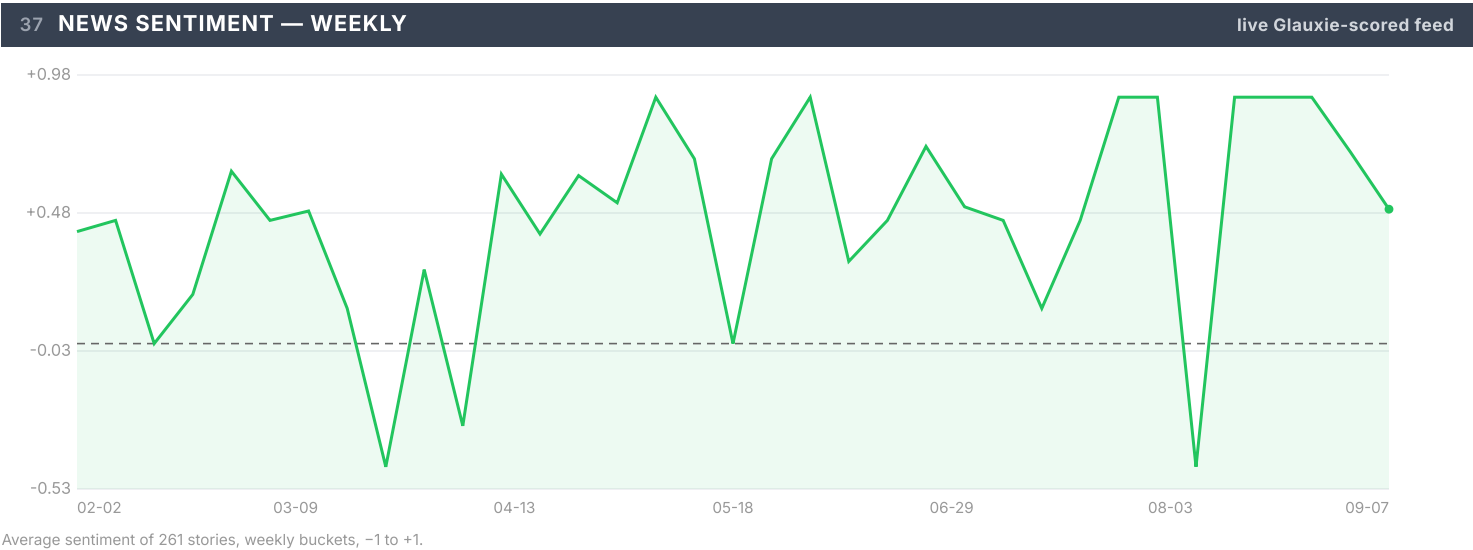
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -8.4 +18.2 vs industry	TREND -43.1 -11.6 vs industry	MOMENTUM +10.3 +41.6 vs industry	VOLUME +48.1 +65.5 vs industry
---	--	---	---

READING	CMI	INDUSTRIAL - MACHINERY N=1,754	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-8.4	-26.7	-24.1	-20.5
Trend	-43.1	-31.6	-26.2	-21.3
Momentum	+10.3	-31.2	-24.5	-15.8
Volume	+48.1	-17.4	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

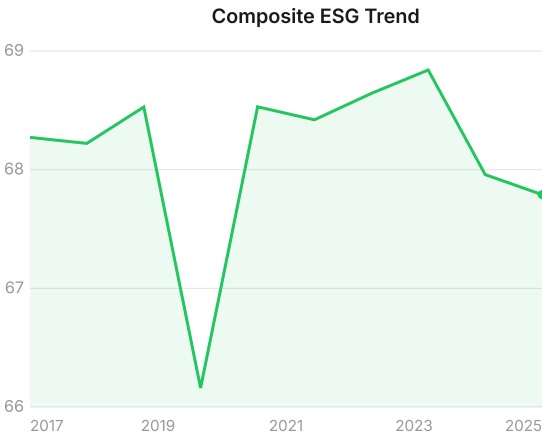
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
J. W. Rumsey, Chair and Chief Executive Offi	\$19.9M	67% equity+incentive
M. A. Smith, Vice President and Chief Financ	\$7.6M	59% equity+incentive
A.R. Davis, Vice President and President – A	\$6.4M	53% equity+incentive
J. M. Bush Vice President and President – Po	\$5.8M	65% equity+incentive
B. J. Fetch Executive Vice President and Pre	\$4.5M	74% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	73
Social	63
Governance	69
Composite ESG	68



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-04	Earnings Release; Exhibits	2.02,9.01
2026-05-14	Shareholder Vote	5.07
2026-05-05	Earnings Release; Exhibits	2.02,9.01
2026-02-05	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-06	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-08-05	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-07-14	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-06-02	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-27 to 2026-08-04
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	115 rows · 1997 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-12 to 2026-08-24
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-26 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.