

Centene Corp. (CNC)

Healthcare / Medical - Healthcare Plans · New York Stock Exchange



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$69.16	\$34.2B	\$71.21	-6.7	16.1%	-24%	6/9	+94.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	3.3M	\$31.63	0.18	-2.6%	-13%	2.8	+48.6%

Centene Corporation operates as a managed care company that provides programs and services to under-insured families, and commercial organizations in the United States. It operates through four segments: Medicaid, Medicare, Commercial, and Other. The Medicaid segment offers the temporary assistance for needy families; medicaid expansion; aged, blind, or disabled; and children's health insurance programs, as well as long-term services and supports; foster care; and medicare-medicaid plans. This segment also provides healthcare products and services. The Medicare segment offers special needs and medicare supplement, and prescription drug plans. The Commercial segment provides health insurance marketplace product for individual and commercial group. The Other segment operates clinical healthcare and pharmacies, as well as offers vision and dental, behavioral health, and centralized services. It provides services through primary and specialty care physicians, hospitals, behavioral health practitioners, and ancillary providers. The company was founded in 1984 and is headquartered in Saint Louis, Missouri.

SECTOR Healthcare INDUSTRY Medical - Healthcare Plans EXCHANGE NYSE MARKET CAP \$34.2B EMPLOYEES 61,100 (SEC-filed) CEO Sarah McGinty London
IPO 2001-12-13 COUNTRY US
Centene Plaza, St. Louis, MO 63105 · Tel 314 725 4477 · [centene.com](https://www.centene.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

37 / 100

Street mean \$75.57 (7 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

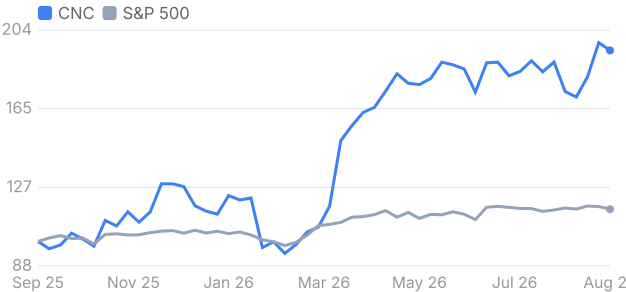
ROUTINE SELLING — LOW SIGNAL

\$12M sold / 6 mo, zero open-market buys

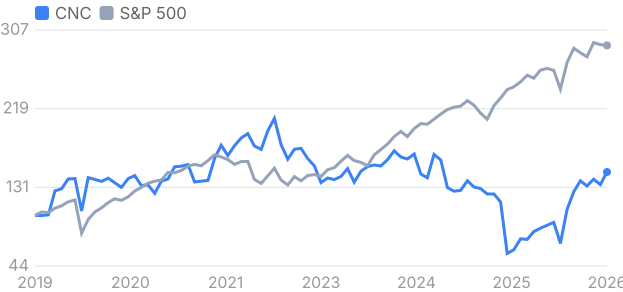
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · CNC +94.0% · S&P 500 +15.9% · spread +78.2pp



7 Years vs S&P 500 · CNC +48.6% · S&P 500 +189.9% · spread -141.3pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

37

OF 100

Score Breakdown

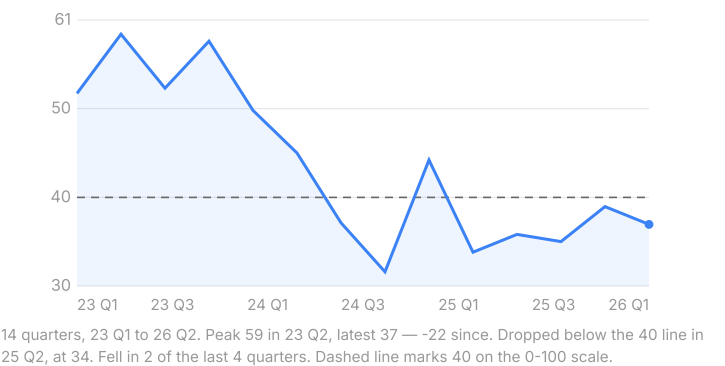
Profitability	7/100
Growth	39/100
Momentum	40/100
Quality	45/100
Earnings Quality	38/100
Balance Sheet	44/100
Value	40/100
Risk (safety)	65/100
Overall	36.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
HUM	27
CI	61
ELV	57
MOH	30
CVS	52
OSCR	76
CNC	37

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

37 / 100

IS Score 36.8 / 100 · -22.3 from peak of 59

Quarter	Business Quality
23 Q1	59
23 Q2	59
23 Q3	52
23 Q4	57
24 Q1	49
24 Q2	45
24 Q3	37
24 Q4	44
25 Q1	34
25 Q2	35
25 Q3	35
25 Q4	39
26 Q1	37

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +64 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	44%
08-13	105%
09-03	105%
09-25	13%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 37, price structure 82 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 36.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 36 → 35 → 39 → 37	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,004 → now 1,004	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

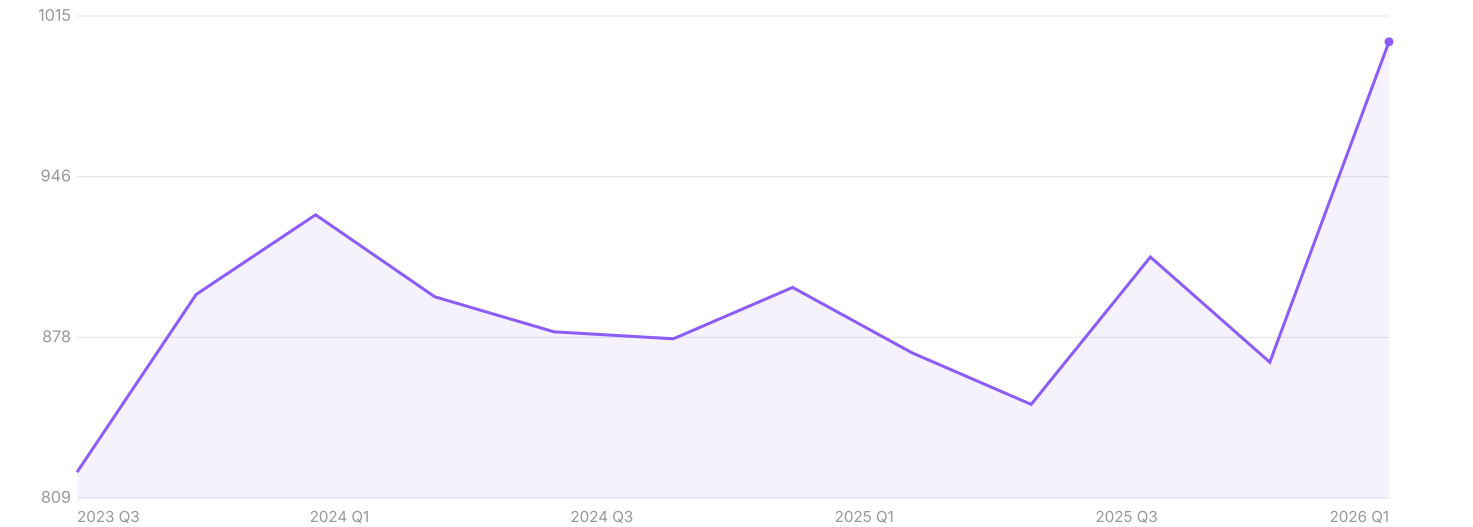
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1237 up / 957 down net +280 funds	INSTITUTIONS ADDED (13F) 137 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,004 · latest 1,004 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,004	490.8M	\$30.2B	99.4%
2026 Q1	867	474.4M	\$15.0B	96.1%
2025 Q4	912	476.5M	\$19.5B	96.5%
2025 Q3	849	459.5M	\$16.1B	93.0%
2025 Q2	871	480.4M	\$25.9B	97.3%
2025 Q1	899	486.3M	\$29.2B	98.5%
2024 Q4	877	481.2M	\$28.8B	97.4%
2024 Q3	880	494.5M	\$36.9B	100.1%
2024 Q2	895	521.8M	\$33.8B	105.7%
2024 Q1	930	518.3M	\$38.6B	105.0%
2023 Q4	896	511.3M	\$37.0B	103.5%
2023 Q3	820	507.3M	\$34.2B	102.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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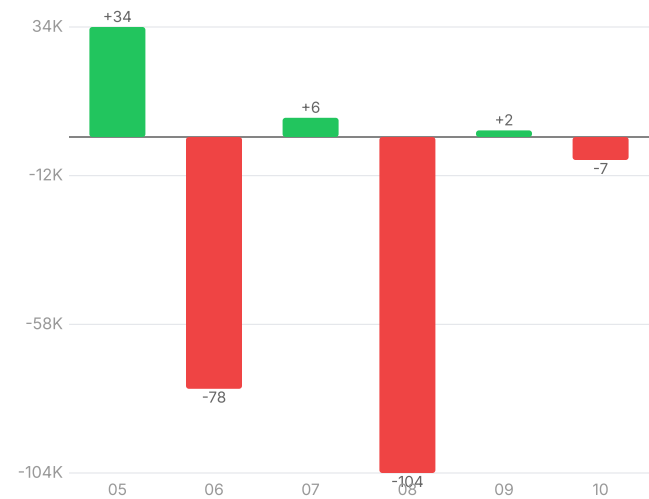
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Carson Michael A	Group President, Medicare&Spec	2026-10-15	TAX W/H	7,130	\$0.50M	115,752
Tyler Lauren M	director	2026-09-30	A-Award	482	—	3,698
Tanji Kenneth	director	2026-09-30	A-Award	603	—	13,093
Samuels Theodore R. II	director	2026-09-30	A-Award	583	—	25,796
Eppinger Frederick H	director	2026-09-30	A-Award	864	—	370,402
Coughlin Christopher J	director	2026-09-30	A-Award	583	—	19,294
Pienkos Theodore J	Corporate Controller & CAO	2026-09-15	TAX W/H	1,092	\$0.08M	28,751
Koster Christopher	Secretary & General Counsel	2026-08-26	SELL	56,500	\$3.78M	248,854

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	3	184,103	\$12.1M	Counted
F — Tax withholding	10	79,120	\$3.0M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$12.1M 3 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-26	Koster Christopher	56,500	\$3.8M
2026-08-26	Burdick Kenneth A	43,600	\$2.8M
2026-08-18	Koster Christopher	47,603	\$3.1M
2026-08-05	Burdick Kenneth A	100,000	\$6.8M
Trailing 12 mo	9 filings	409,974	\$25M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.30%	35.9M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-13	SCHEDULE 13G	AQR Capital Management Holdings, LLC	6.47%	31.8M sh
2025-11-05	SCHEDULE 13G/A	Abigail P. Johnson	0.70%	3.3M sh

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12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-04	2026-10-09
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-08-10	2026-09-07
Tim Moore	House	SELL	\$100,001 - \$250,000	2025-08-18	2025-09-04
HOUSE 12-MO 2 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data	
13F FILERS (LAST COMPLETE Q) 867		13F SHARES 474M 96.1% of shares out		NEW / CLOSED 105 / 135 positions, QoQ	
PUT/CALL (13F) 0.66 option positions		FREE FLOAT 98.2% 485M sh		INCREASED / REDUCED 307 / 348 positions, QoQ	

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	4.1M	\$254M
Ninety One Uk Ltd	1.5M	\$93M
Wealth Enhancement Advisory Servic	644,499	\$38M
Wedge Capital Management L L P/Nc	409,069	\$25M
Fjarde Ap-Fonden /Fourth Swedish N	183,004	\$11M
Counterpoint Mutual Funds Llc	145,297	\$9M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

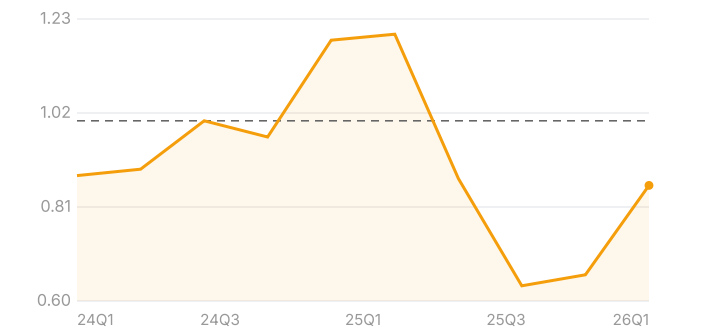
13F Filers Holding CNC — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$973M
VTSAX	0.0%	\$973M
VSMPX	0.0%	\$973M
VTI	0.0%	\$973M
VOO	0.0%	\$806M
VFFSX	0.0%	\$806M

Institutional Put/Call — quarterly



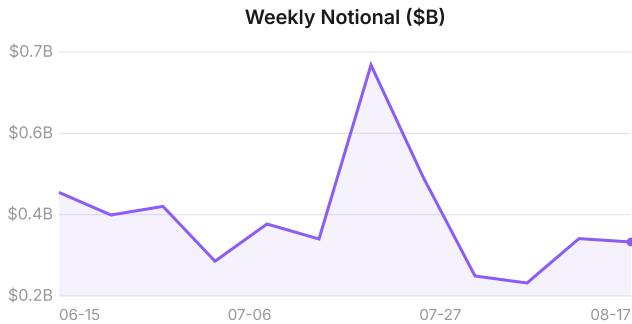
14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed	
		LATEST SESSION 51.8% 2026-10-15		20-DAY AVG 42.4% 50-day 43.7%	
		TREND Falling 20d vs 50d		BY MARKET CENTER Q: 51% · N: 67% · B: 67% latest session	

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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15 DARK POOL ACTIVITY

EDGE · live ATS data

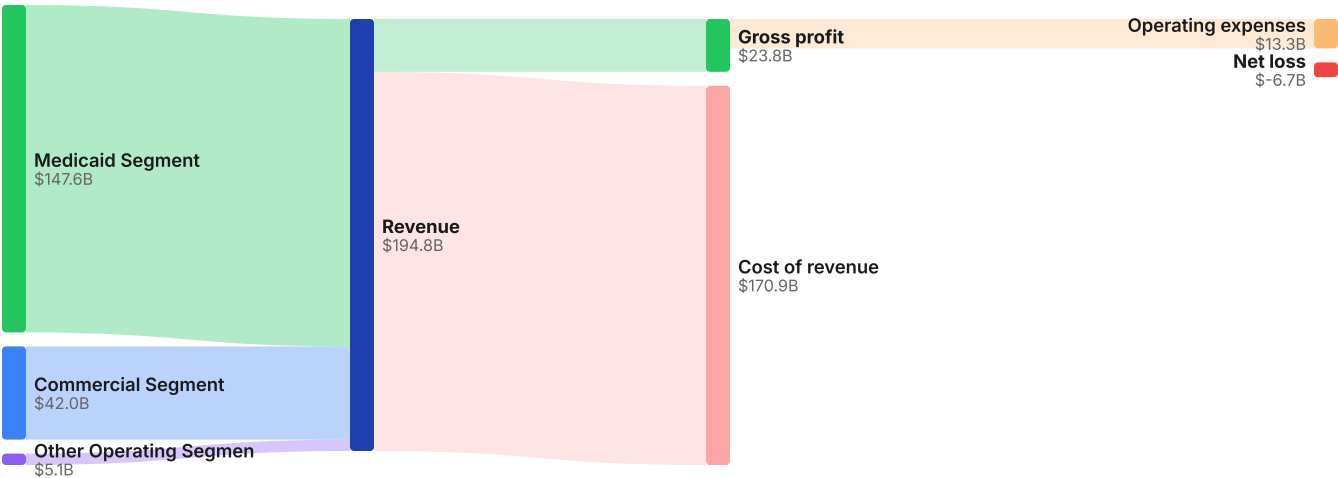


Where CNC Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	6.3M	62 sh
Ubsa Ubs Ats	5.8M	70 sh
Mstx Ms Trajectory Cross (Ats - 1)	5.0M	91 sh
Sgmt Sigma X2	3.2M	71 sh
Ebxl Level Ats	3.2M	37 sh
Mspl Ms Pool (Ats - 4)	2.8M	192 sh

16 REVENUE FLOW — FY2025

live segmentation + income data

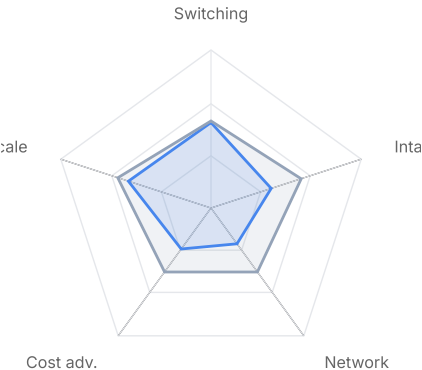


Where a dollar of Centene Corp. revenue goes. All values FY2025 filings, live.

17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 42/100 WEAK

Moat score 42/100 — Weak; primary source Efficient Scale.

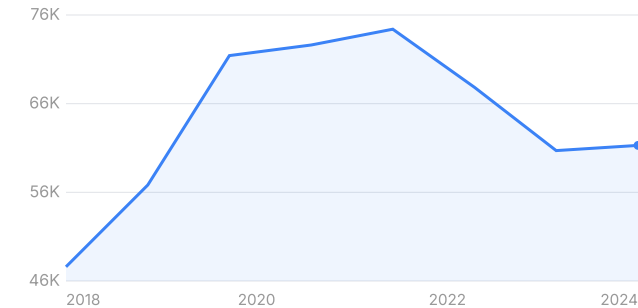


■ CNC (live moat model) ■ Peer median: HUM · CI · ELV · MOH · CVS
Component scores from the live moat model. Peer median illustrative.

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3.8 · Employees (SEC filings)



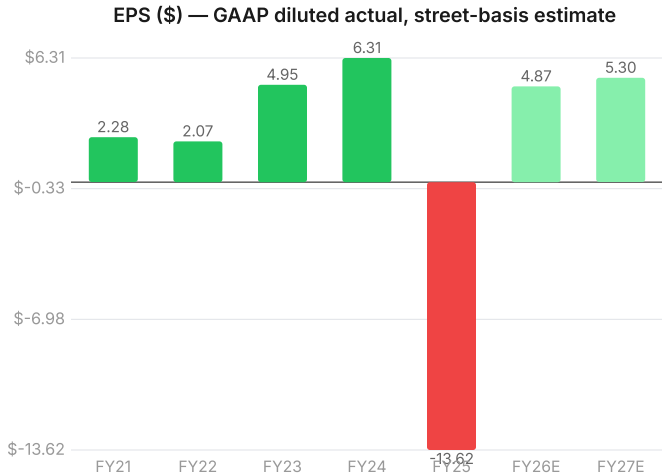
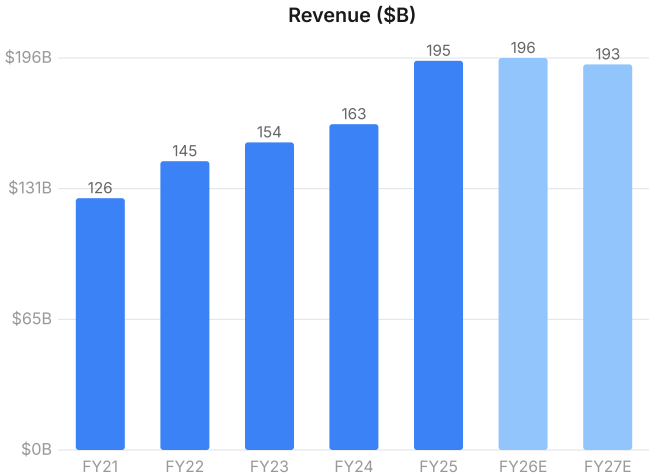
18 CORPORATE INFORMATION — KEY OFFICERS

61,100 employees

OFFICER	TITLE
Sarah London	Chief Executive Officer & Director
Keith Harvey Williamson	President of Charitable Foundation
Andrew Lynn Asher	Executive Vice President & Chief Financial Officer
Christopher Andrew Koster	Executive Vice President, General Counsel & Secretary

19 REVENUE & EPS — HISTORY AND ESTIMATES

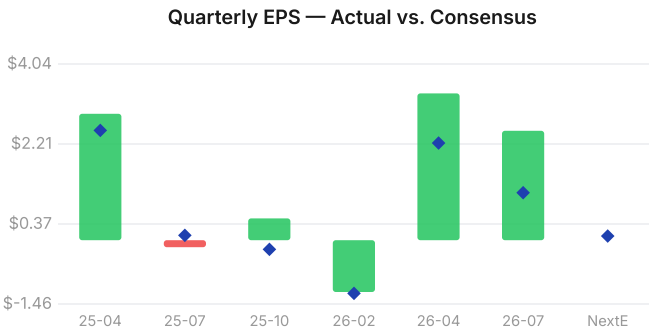
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 5 of 6 recent quarters	AVG SURPRISE +48.9%	NEXT REPORT 2026-10-27	INCOME QUALITY N/M loss-making — OCF ÷ net income not meaningful
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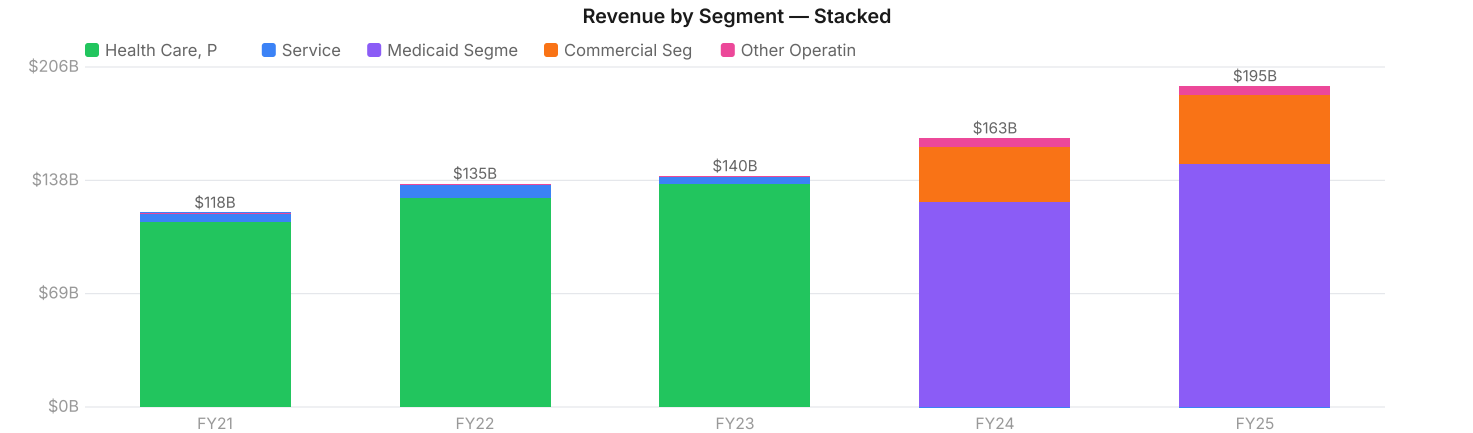
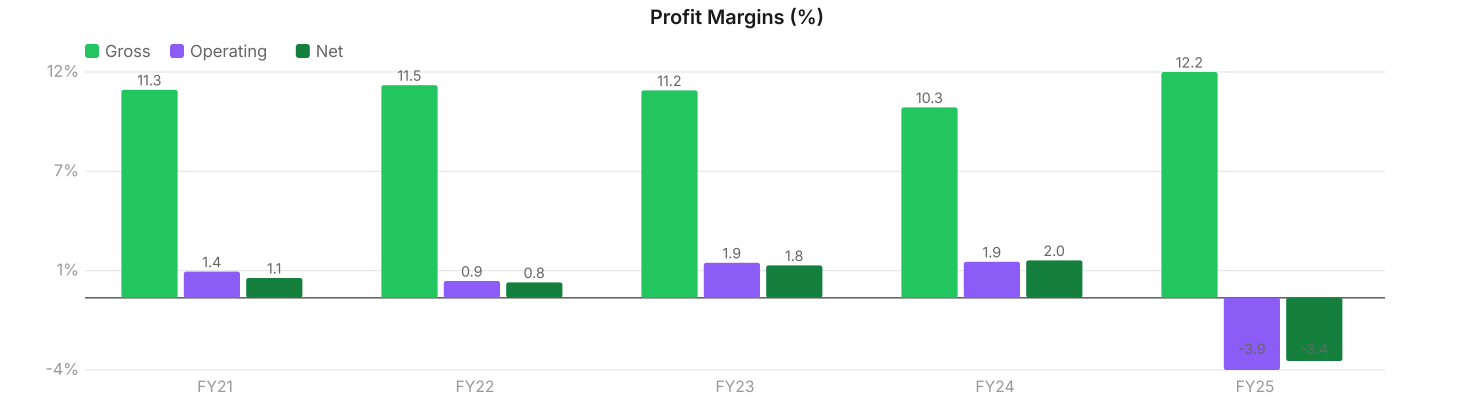
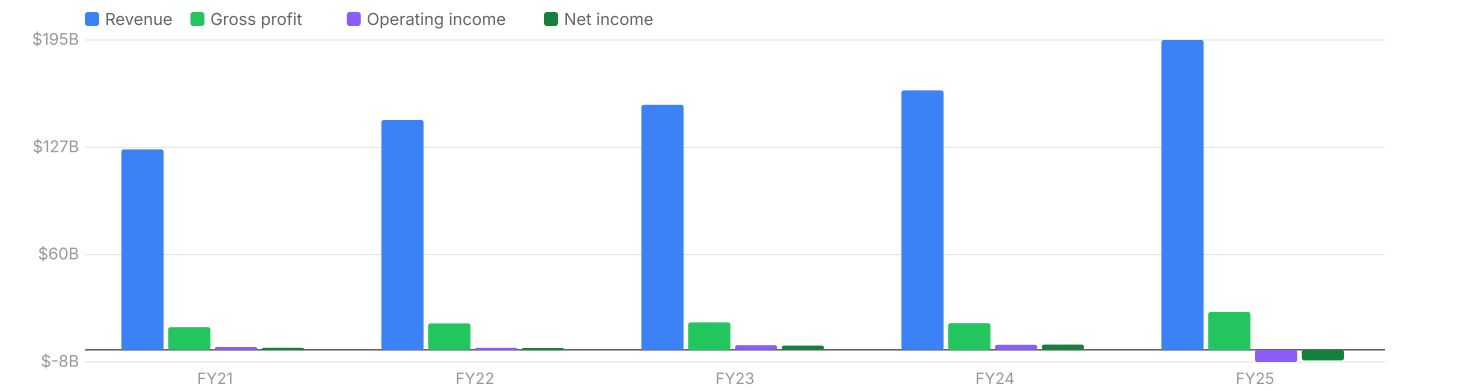
21 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

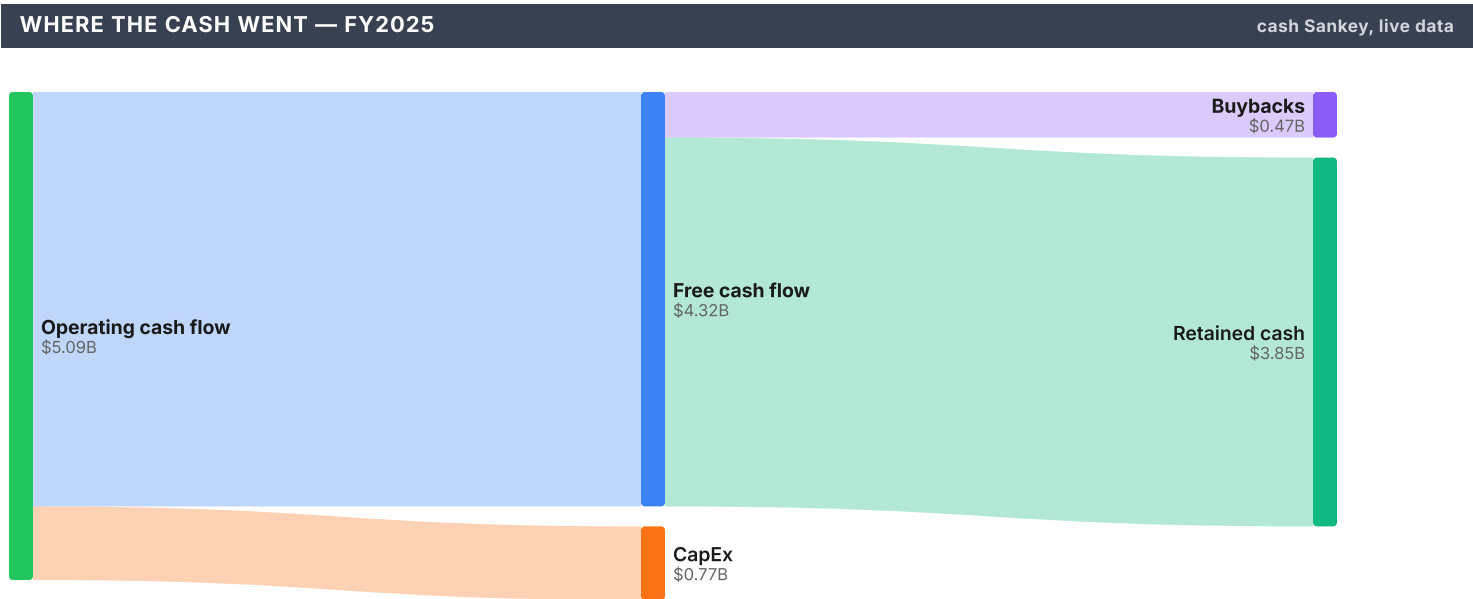
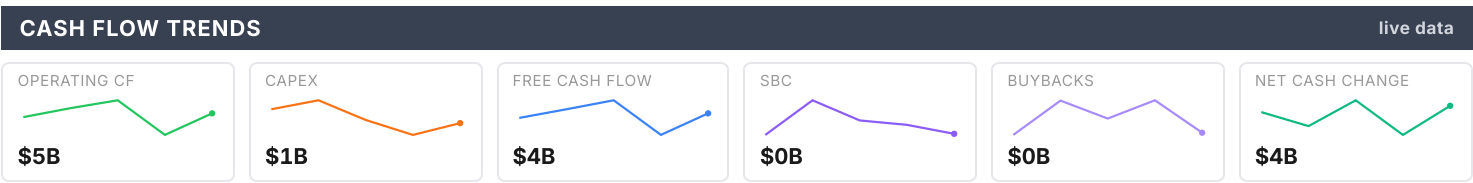


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+13.4%	+14.7%	+6.5%	+5.9%	+19.4%
Gross profit	-6.7%	+17.3%	+4.0%	-2.8%	+41.6%
Operating income	-42.1%	-26.1%	+122.3%	+8.4%	-339.9%
Net income	-25.5%	-10.8%	+124.8%	+22.3%	-301.9%

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22 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	126.0	144.5	154.0	163.1	194.8	
Cost of revenue	111.8	127.9	136.7	146.2	170.9	
Gross profit	14.2	16.7	17.3	16.8	23.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	9.6	11.6	12.6	12.4	13.3	
Operating income	1.8	1.3	2.9	3.2	-7.6	
EBITDA	3.8	4.1	5.6	6.2	-5.1	
D&A	1.3	1.4	1.3	1.2	1.3	
Pretax income	1.8	2.0	3.6	4.3	-6.7	
Income tax	0.5	0.8	0.9	1.0	-0.1	
Net income	1.3	1.2	2.7	3.3	-6.7	
Diluted EPS (\$)	2.28	2.07	4.95	6.31	-13.62	
Diluted shares (M)	591	582	546	524	491	



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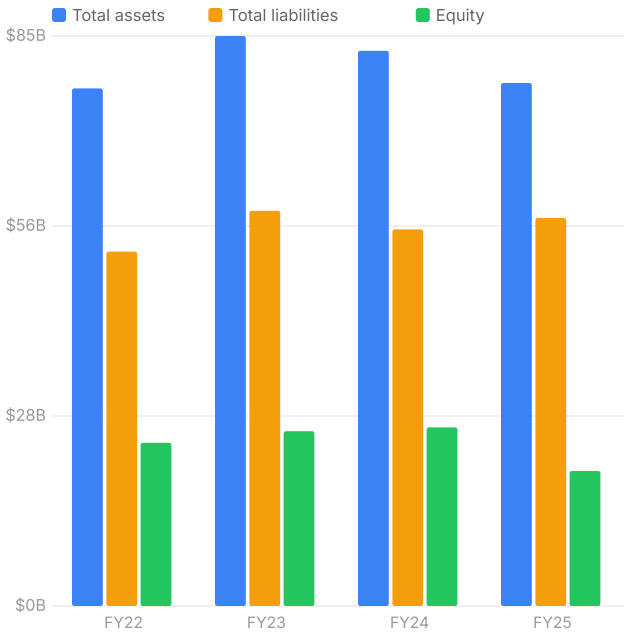
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	12.1	17.2	14.1	17.9	
ST investments	2.3	2.5	2.6	0.0	
Receivables (net)	13.3	15.5	19.7	18.1	
Total current assets	30.1	40.8	38.0	36.0	
PP&E (net)	5.0	2.4	2.4	2.4	
Goodwill + intangibles	25.7	23.7	23.0	15.4	
Total assets	76.9	84.6	82.4	77.7	
Accounts payable	9.3	16.3	13.0	20.5	
Short-term debt	0.1	0.1	0.1	0.2	
Deferred revenue	0.5	0.7	0.7	0.7	
Total current liabilities	28.5	36.7	34.3	21.5	
Long-term debt	17.9	17.7	18.4	18.0	
Total liabilities	52.6	58.7	55.9	57.6	
Shareholders' equity	24.2	26.0	26.5	20.1	

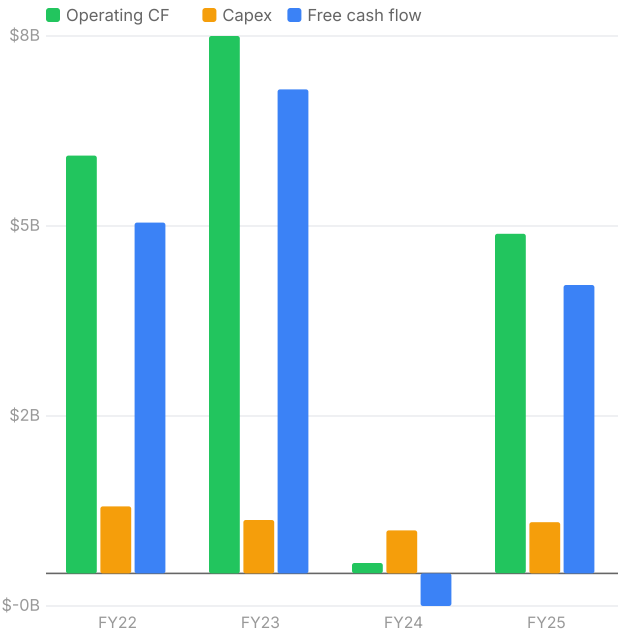
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.2	2.7	3.3	(6.7)	
D&A	1.6	1.3	1.2	1.3	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	2.2	3.4	(4.5)	0.8	
Operating cash flow	6.3	8.1	0.2	5.1	
Capital expenditures	(1.0)	(0.8)	(0.6)	(0.8)	
Investing cash flow	(2.9)	(1.3)	(1.1)	0.5	
Buybacks	(3.1)	(1.6)	(3.1)	(0.5)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(1.1)	0.0	0.7	(1.1)	
Financing cash flow	(4.2)	(1.6)	(2.4)	(1.6)	
Free cash flow	5.3	7.3	(0.5)	4.3	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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23 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	5.1%	4.7%	10.8%	12.7%	-28.8%	-24%	
ROA	1.8%	1.5%	3.3%	4.0%	-8.3%	-6.1%	
ROIC	3.8%	2.6%	8.8%	8.4%	-28.9%	-12.9%	
Gross margin	11.3%	11.5%	11.2%	10.3%	12.2%	16.1%	
Operating margin	1.4%	0.9%	1.9%	1.9%	-3.9%	-2.8%	
Net margin	1.1%	0.8%	1.8%	2.0%	-3.4%	-2.6%	
EBITDA margin	3.0%	2.8%	3.6%	3.8%	-2.6%	-1.4%	
FCF margin	2.6%	3.6%	4.7%	-0.3%	2.2%	—	
VALUATION							
P/E	36.20	38.20	14.77	9.20	-3.03	-6.7	
P/B	1.82	1.91	1.54	1.15	1.01	1.5	
P/S	0.39	0.32	0.26	0.19	0.10	0.18	
P/FCF	14.80	8.74	5.50	-62.06	4.68	3.8	
EV/EBITDA	14.36	12.84	6.97	5.35	-4.42	-9.6	
EV/Revenue	0.45	0.37	0.25	0.20	0.11	0.1	
Earnings yield	2.8%	2.6%	6.8%	10.9%	-33.0%	-14.93%	
FCF yield	6.8%	11.4%	18.2%	-1.6%	21.4%	26.25%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.11	1.06	1.11	1.11	1.68	1.15	
Quick ratio	1.11	1.06	1.11	1.11	1.68	1.15	
Debt / equity	0.85	0.89	0.73	0.74	0.94	0.71	
Debt / assets	28.9%	27.8%	22.3%	23.6%	24.2%	19.4%	
Net debt / EBITDA	2.02	1.69	-0.14	0.44	-0.19	2.95	
Interest coverage	3.73	3.95	5.96	7.06	-8.92	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.71	1.86	1.91	1.95	2.43	2.33	
Receivables turnover	11.49	11.33	10.69	9.25	10.30	10.7	
DSO (days)	32	32	34	39	35	34	
DPO (days)	25	25	34	37	36	40	
Cash conversion cycle	7	7	-0	3	-0	-6	
GROWTH (YoY)							
Revenue growth	13.4%	14.7%	6.5%	5.9%	19.4%	—	
Net income growth	-25.5%	-10.8%	124.8%	22.3%	-301.9%	—	
EPS growth	-27.0%	-5.7%	134.1%	31.0%	-306.4%	—	
FCF growth	-28.9%	59.5%	38.0%	-106.8%	981.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.28	2.15	5.03	6.58	-13.59	-10.33	
Book value / share	45.28	42.96	48.06	52.61	40.63	45.88	
Revenue / share	212.89	258.15	286.45	324.86	396.64	392.32	
FCF / share	5.57	9.39	13.49	-0.98	8.80	18.16	
Cash / share	24.77	25.71	36.55	33.24	36.43	54.79	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.6%	6.7%	4.1%	10.3%	2.4%	0.11%	
Altman Z-Score	2.47	2.71	2.65	2.82	2.84	2.8	
Piotroski F-Score	5	6	8	5	6	6/9	
Beneish M-Score	-2.37	-2.71	-2.55	-2.03	-3.44	-3.80	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	2.8	Grey zone	Grey	
Income quality	N/M	Loss-making	OCF ÷ net income not meaningful with negative earnings; OCF itself is the signal	
Beneish M-Score	-3.80	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.10	Revenue stability	0.99
Interest burden		1.16	Earnings stability	0.25
Operating margin		-2.1%	Earnings persistence	0.20
Asset turnover		2.29×	Revenue CAGR 3y	9.4%
Financial leverage		3.39×	EPS CAGR 3y	—
= ROE		-20%	FCF CAGR 3y	5.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.11%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN -0.01% cash yield	SBC / REVENUE 0.1% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
HUM	\$49.6B	38.8	7%	1.7%	+18.3%	4/9	+54.6%
CI	\$79.9B	12.5	15%	2.3%	+7.7%	8/9	+4.5%
ELV	\$92.9B	19.0	11%	2.9%	+6.3%	6/9	+23.6%
MOH	\$10.8B	1296.0	-0%	0.6%	+2.6%	5/9	+10.0%
CVS	\$118.1B	24.1	6%	2.8%	+7.4%	8/9	—
OSCR	\$8.3B	18.6	34%	7.4%	+42.8%	7/9	—
BIIB	\$34.4B	41.0	5%	3.6%	-0.5%	3/9	—
RMD	\$33.6B	22.9	24%	26.2%	+9.9%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

44 Analysts

Str Sell (0)

Sell (1)

Hold (16)

Buy (27)

Str Buy (0)

MEAN TARGET (QTR) \$75.57 7 targets	TARGET VS. PRICE +9.3% last-quarter mean	NEXT REPORT 2026-10-27 street \$0.10
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$196.21B	\$199.71B / \$194.29B	\$4.87	\$5.07 / \$4.78	12
FY2027	\$193.05B	\$196.00B / \$189.85B	\$5.30	\$6.20 / \$4.95	12
FY2028	\$199.43B	\$208.56B / \$187.04B	\$6.54	\$7.21 / \$6.08	5

29 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$75.57	+9.3%	7
Last Year	\$58.95	-14.8%	39
All Time	\$68.16	-1.4%	74

Third-Party Composite Rating

C+

DCF 5/5

ROE 1/5

ROA 1/5

DEBT/EQ 1/5

P/E 1/5

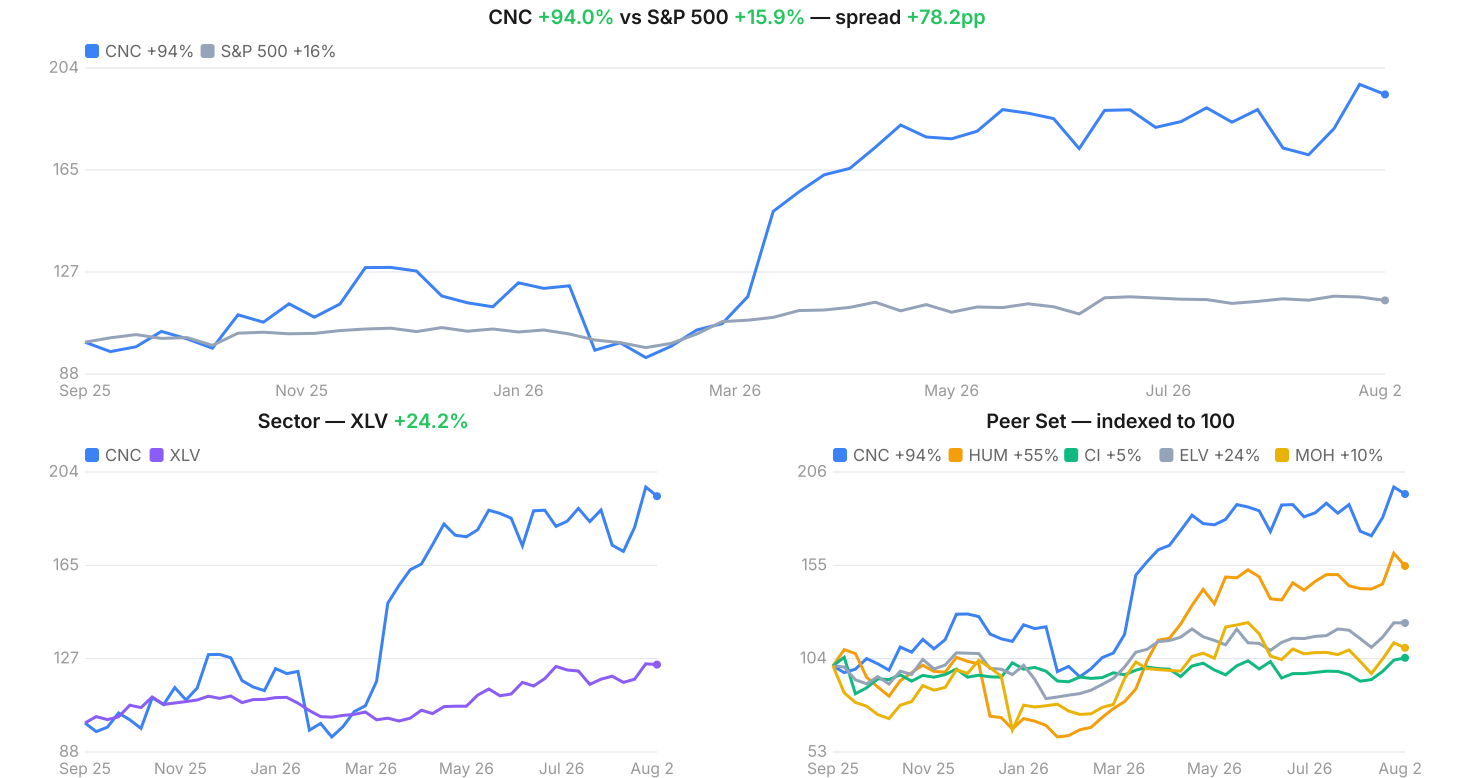
P/B 4/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



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MOVING AVERAGE RIBBON & TREND

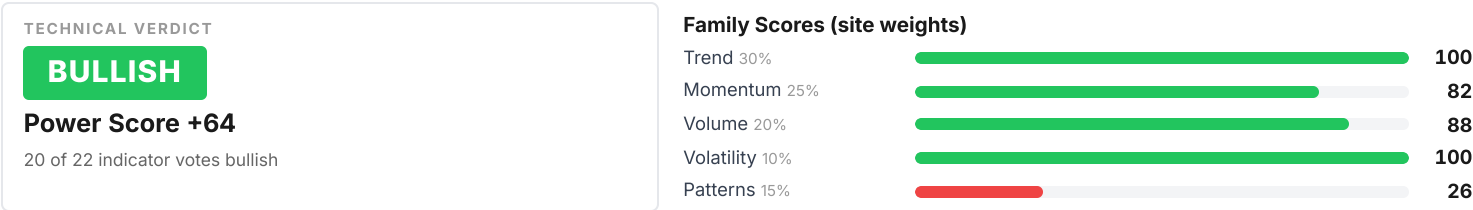
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

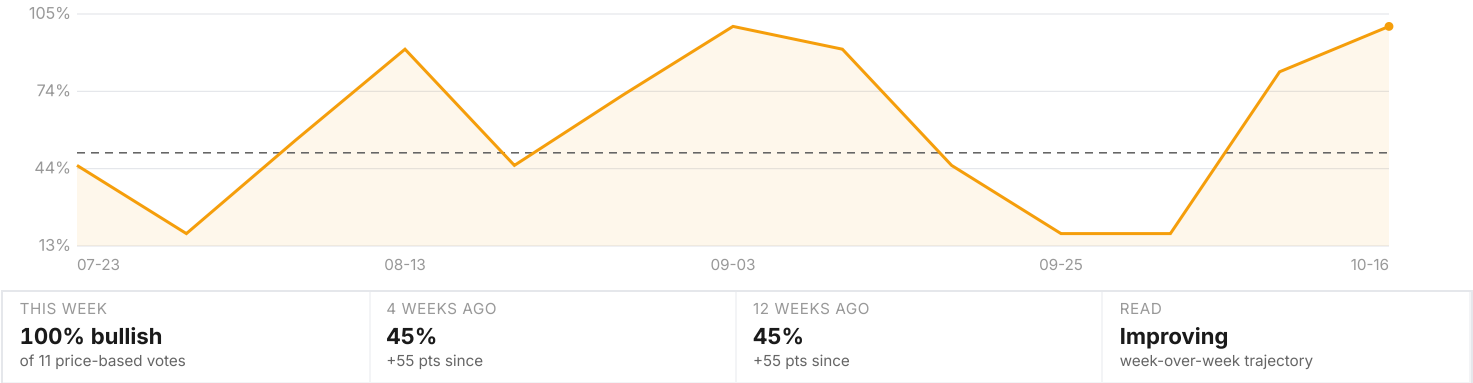
31 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite



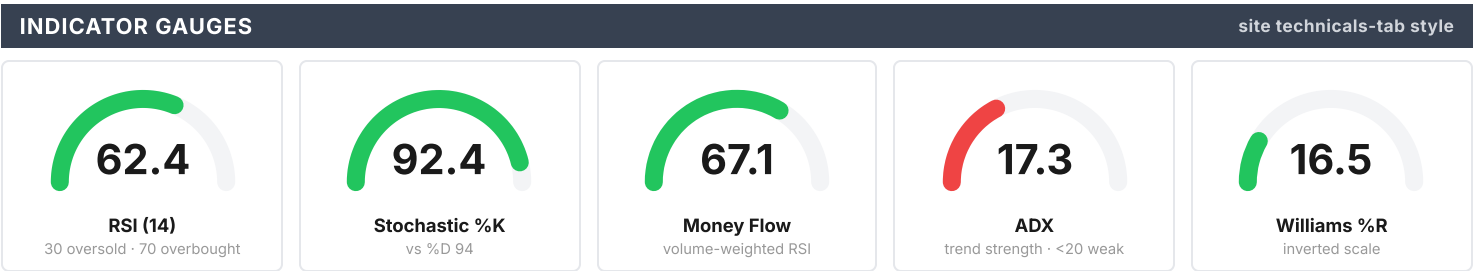
BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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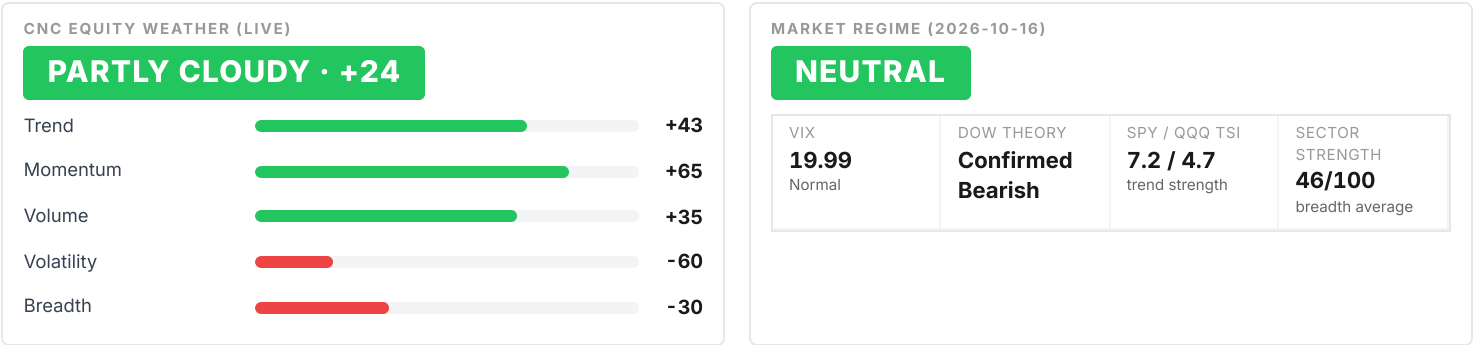
INDICATOR VOTE GRID				20 bull / 2 bear	
● Price vs SMA 20	\$64.72	● Price vs SMA 50	\$65.39	● Price vs SMA 200	\$54.15
● EMA 9/21 Cross	67.7/66.1	● SMA 50/200	Golden	● ADX Direction	ADX 17
● Supertrend	\$64	● Parabolic SAR	\$63	● SMA Slope	0.200
● RSI	62.4	● Stochastic K/D	92/94	● StochRSI K/D	93/98
● Williams %R	-16	● CCI	146	● TSI vs Signal	15.9
● CMO	24.8	● ROC	9.78%	● OBV Signal	Accum
● Chaikin MF	0.120	● MFI	67	● Force Index	2M
● Elder Ray Bull	4.97				



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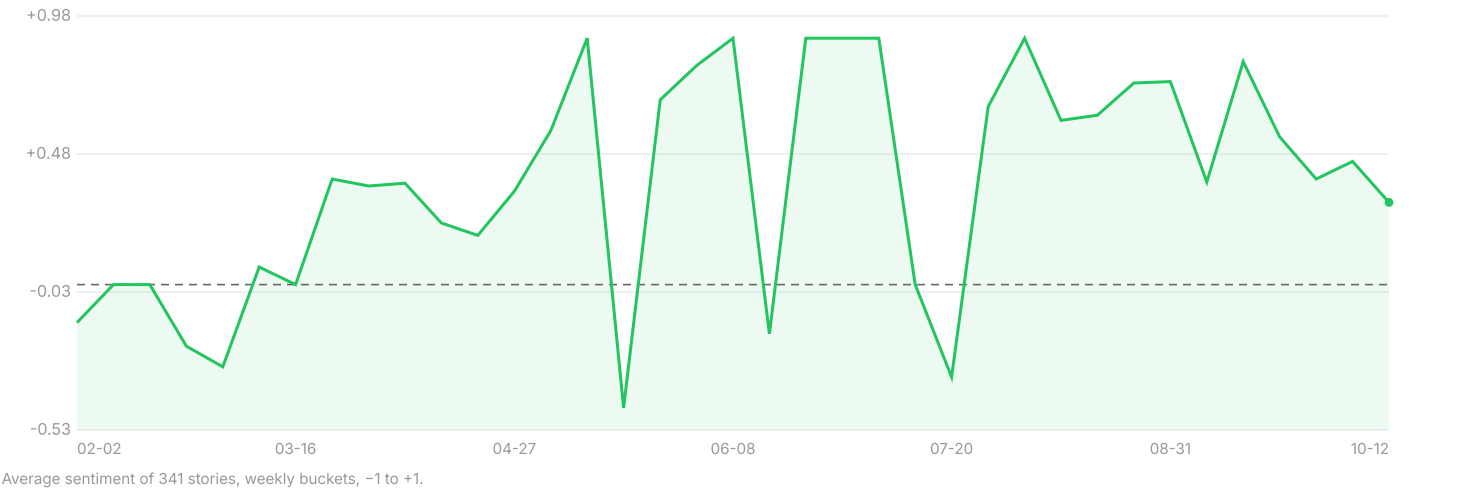
35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



36 NEWS SENTIMENT — WEEKLY

live GlauXie-scored feed



37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +24.1 +15.0 vs industry		TREND +43.0 +4.0 vs industry	MOMENTUM +64.7 +8.7 vs industry	VOLUME +35.2 +10.7 vs industry
READING	CNC	MEDICAL - HEALTHCARE PLANS N=28		HEALTHCARE N=5,272
		ALL US SYMBOLS N=70,435		
Overall	+24.1	+9.1	-24.0	-20.5
Trend	+43.0	+39.0	-25.6	-21.3
Momentum	+64.7	+56.0	-28.5	-15.8
Volume	+35.2	+24.6	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2016

EXECUTIVE	TOTAL COMP	STRUCTURE
Michael F. Neidorff Chairman, President and	\$22.0M	88% equity+incentive
Cynthia J. Brinkley Executive Vice President	\$4.7M	84% equity+incentive
Jesse N. Hunter Executive Vice President, Pr	\$4.4M	84% equity+incentive
Jeffrey A. Schwaneke Executive Vice Presiden	\$4.3M	85% equity+incentive
Keith H. Williamson Executive Vice President	\$3.0M	78% equity+incentive

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39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	55
Social	53
Governance	66
Composite ESG	58



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-08	Other Events	8.01
2026-09-16	Regulation FD	7.01
2026-08-17	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-07-29	Other Events	8.01
2026-07-28	Earnings Release; Officer/Director Change; Regulation FD; Exhibits	2.02,5.02,7.01,9.01
2026-06-22	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-15	Officer/Director Change; Shareholder Vote	5.02,5.07
2026-04-28	Earnings Release; Exhibits	2.02,9.01

41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-27 to 2026-07-28	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	99 rows · 2001 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-30 to 2026-10-15	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-11-05 to 2026-04-29	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.