

Coinbase Global, Inc. (COIN)

Financial Services / Financial - Data & Stock Exchanges · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$173.16 2026-10-16	MARKET CAP \$45.7B VOLUME 9.0M	52-WK HIGH \$373.25 52-WK LOW \$139.11	TRAILING PE -46.9 P/S 7.27	GROSS MARGIN 76.0% NET MARGIN -15.7%	ROE -7% ROIC 3%	PIOTROSKI 3/9 ALTMAN Z 2.6	1-YR RETURN -47.6% 5-YR RETURN -47.3%
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Coinbase Global, Inc. delivers fundamental financial infrastructure and technological solutions to the expanding cryptoeconomy, operating across both the United States and international markets. The company provides a core financial gateway for individual consumers navigating the digital asset space. For institutional clients, it manages a dynamic trading venue that ensures abundant liquidity for cryptocurrency transactions. Moreover, Coinbase supplies developers with crucial technology and services, enabling them to build innovative crypto-based applications and seamlessly integrate secure digital asset payments. Founded in 2012, the firm is headquartered in Wilmington, Delaware.

SECTOR Financial Services INDUSTRY Financial - Data & Stock Exchanges EXCHANGE NASDAQ MARKET CAP \$45.7B EMPLOYEES 4,951 (SEC-filed)

CEO Brian Armstrong IPO 2021-04-14 COUNTRY US

One Madison Avenue, New York City, NY 10010 · Tel 888 908 7930 · coinbase.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

34 / 100

Street mean **\$199.22** (23 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$35M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
34
OF 100

Score Breakdown

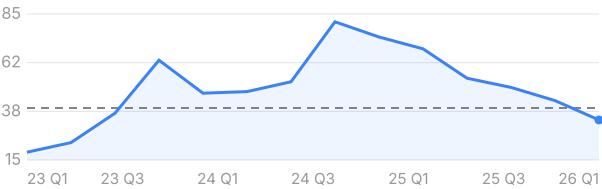
Profitability	20/100
Growth	16/100
Momentum	22/100
Quality	43/100
Earnings Quality	28/100
Balance Sheet	47/100
Value	29/100
Risk (safety)	100/100
Overall	34.3/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MSCI	74
NDAQ	64
MCO	79
ICE	59
CME	56
SPGI	74
COIN	34

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 81 in 24 Q4, latest 34 — -47 since. Fell in 4 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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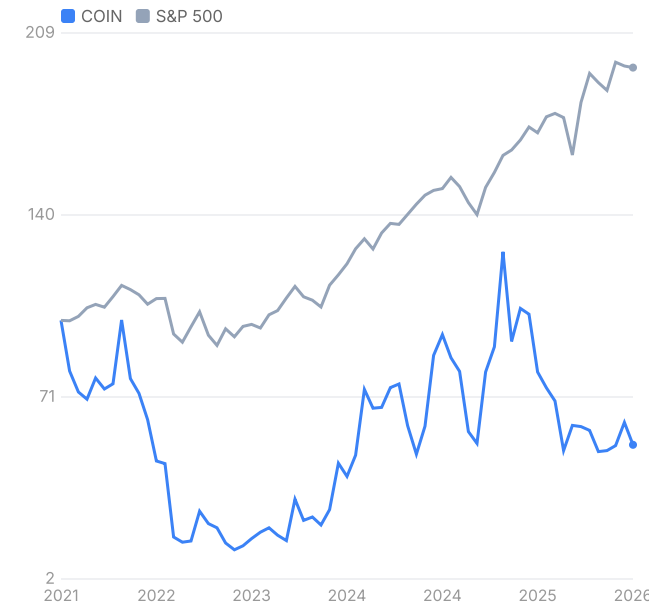
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · COIN -47.6% · S&P 500 +15.9% · spread -63.4pp



6 Years vs S&P 500 · COIN -47.3% · S&P 500 +95.9% · spread -143.1pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

34 / 100

IS Score 34.3 / 100 · -46.7 from peak of 81

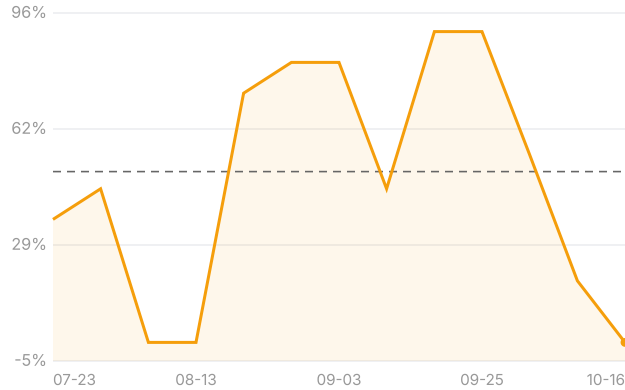


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 17 / 100 · Power -66 · 3 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 34 and price structure at 17 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 34.3	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 54 → 50 → 44 → 34	the direction matters more than the level
Technical vote share back above 50%	now 0%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,328 → now 1,123	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

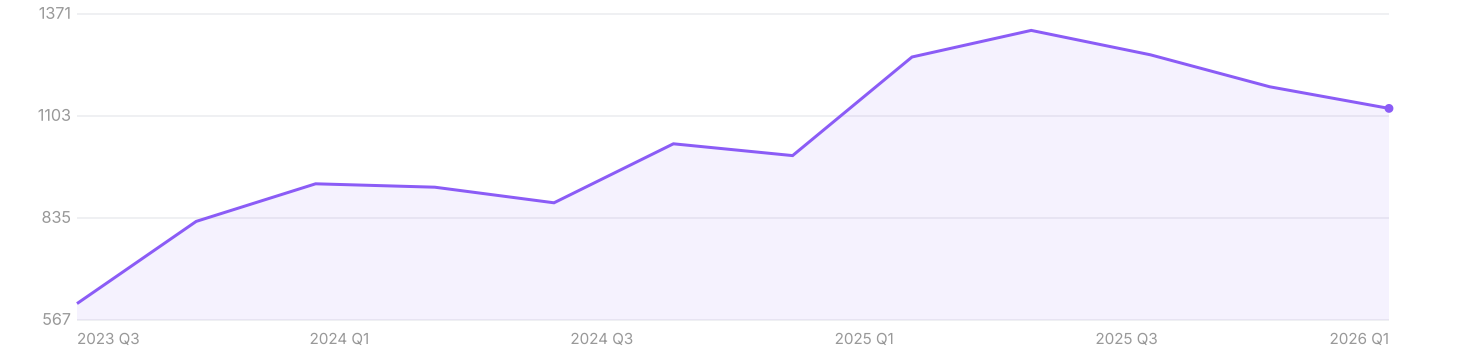
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 5 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 976 up / 782 down net +194 funds	INSTITUTIONS ADDED (13F) -57 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 1,328 · latest 1,123 (-205 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,123	147.6M	\$21.5B	56.0%
2026 Q1	1,180	142.7M	\$24.7B	54.2%
2025 Q4	1,264	147.5M	\$33.1B	56.0%
2025 Q3	1,328	178.7M	\$47.4B	67.9%
2025 Q2	1,258	141.9M	\$47.6B	53.9%
2025 Q1	999	118.7M	\$19.7B	45.1%
2024 Q4	1,030	122.4M	\$29.7B	46.5%
2024 Q3	875	111.3M	\$19.6B	42.3%
2024 Q2	916	112.4M	\$24.8B	42.7%
2024 Q1	925	105.5M	\$27.4B	40.0%
2023 Q4	826	105.7M	\$18.0B	40.1%
2023 Q3	610	103.6M	\$7.6B	39.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

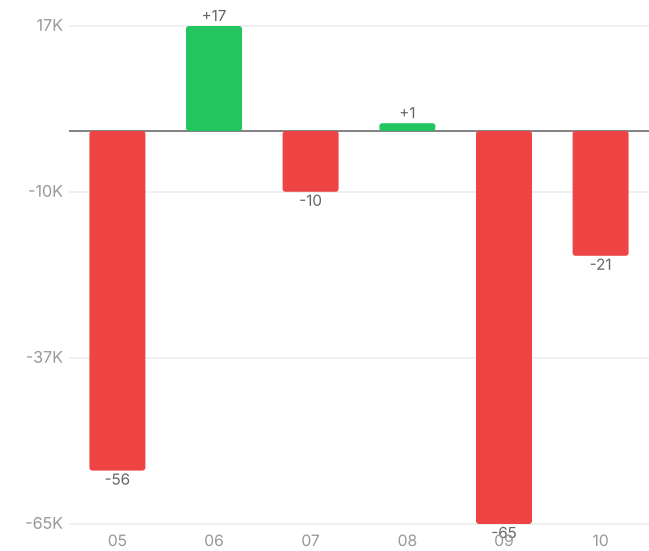
8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Andreessen Marc L	director	2026-10-02	SELL	6,838	\$1.35M	1,108,972	
Andreessen Marc L	director	2026-10-01	SELL	13,676	\$2.55M	1,115,810	
Haas Alesia J	Chief Financial Officer	2026-09-21	SELL	410	\$0.08M	383,996	
Haas Alesia J	Chief Financial Officer	2026-09-21	SELL	35,840	\$7.35M	348,156	
Haas Alesia J	Chief Financial Officer	2026-09-21	SELL	1,409	\$0.29M	346,747	
Haas Alesia J	Chief Financial Officer	2026-09-21	SELL	1,371	\$0.28M	345,376	
Andreessen Marc L	director	2026-09-21	SELL	6,838	\$1.40M	1,129,486	
Andreessen Marc L	director	2026-09-08	SELL	13,676	\$2.48M	1,136,324	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARYEDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	73	188,869	\$34.8M	Counted
M — Exercises (paired A/D)	37	145,922	—	None — mechanics
F — Tax withholding	10	66,533	\$11.9M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$34.8M 73 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINElive EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-02	Andreessen Marc L	6,838	\$1.4M
2026-10-01	Andreessen Marc L	13,676	\$2.5M
2026-09-21	Alesia Haas	39,030	\$8.0M
2026-09-21	Andreessen Marc L	6,838	\$1.4M
Trailing 12 mo	57 filings	1,536,338	\$383M

11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.32%	16.3M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-07-16	SCHEDULE 13G/A	BlackRock, Inc.	6.90%	14.6M sh
2025-06-05	SCHEDULE 13G/A	The Vanguard Group	11.43%	24.2M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-08-18	2026-09-11

HOUSE 12-MO 35 trades 19 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,180	13F SHARES 143M 54.2% of shares out	NEW / CLOSED 140 / 205 positions, QoQ	INCREASED / REDUCED 503 / 378 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 83.3% 220M sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	311,297	\$58M
Sloy Dahl & Holst, Llc	140,604	\$26M
Paragon Capital Management Ltd	109,786	\$20M
Vontobel Holding Ltd.	99,838	\$19M
Czech National Bank	64,017	\$12M
Refined Wealth Management	58,350	\$11M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

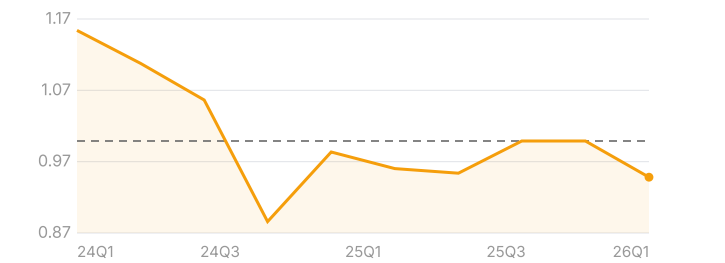
13F Filers Holding COIN — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.3B
VTSAX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VSMPX	0.1%	\$1.3B
VFINX	0.1%	\$1.1B
VFIAX	0.1%	\$1.1B

Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS	EDGE · live FINRA feed			
	LATEST SESSION 50.8% 2026-10-15	20-DAY AVG 54.8% 50-day 54.0%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 51% · N: 44% · B: 51% latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

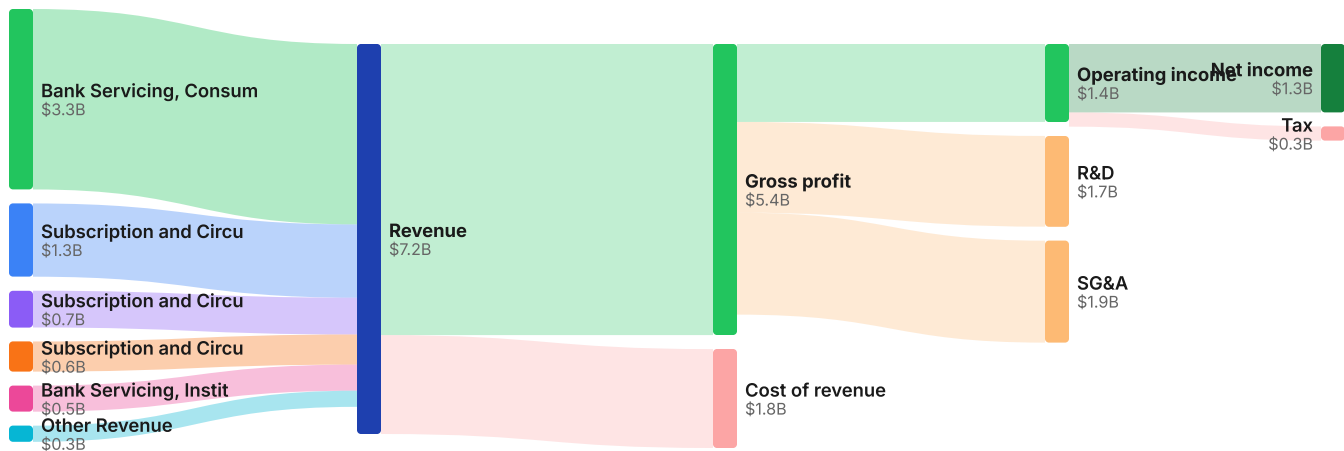
15 DARK POOL ACTIVITY	EDGE · live ATS data		
	Where COIN Trades in the Dark		
	ATS VENUE (4-WK)	SHARES	AVG TRADE
	Ubsa Ubs Ats	9.3M	39 sh
	Incr Intelligent Cross Llc	6.8M	34 sh
	Sgmt Sigma X2	6.1M	40 sh
	Ebxl Level Ats	4.5M	29 sh
	Iats Ibkr Ats	3.7M	56 sh
	Mspl Ms Pool (Ats-4)	3.0M	90 sh

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REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Coinbase Global, Inc. revenue goes. All values FY2025 filings, live.

17

GEOGRAPHIC REVENUE

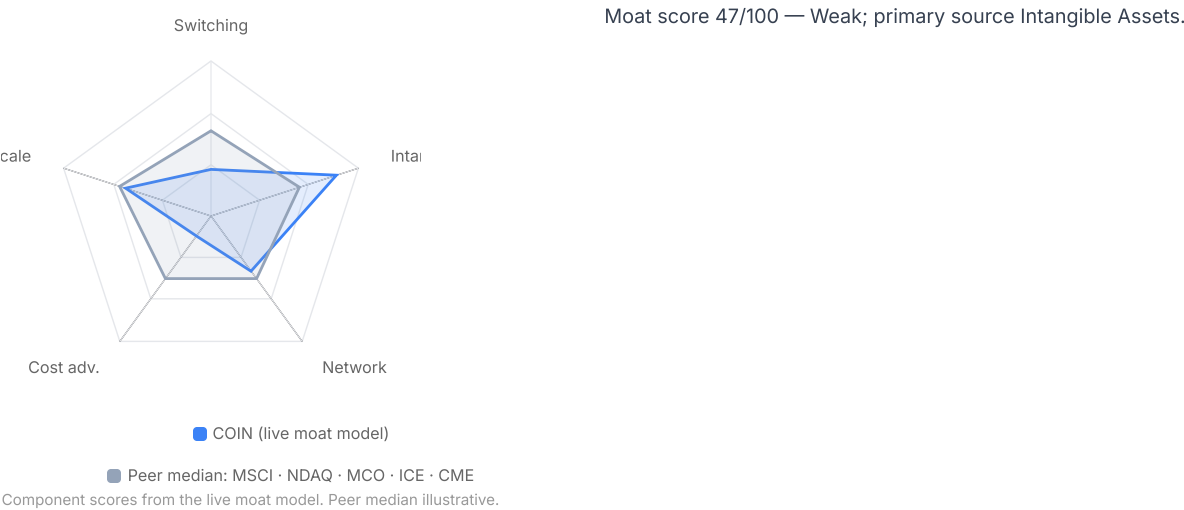
live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$6.0B	84%
Rest of the World	\$1.2B	16%

18

MOAT & COMPETITIVE POSITION

LIVE MODEL · 47/100 WEAK



3.8 · Employees (SEC filings)



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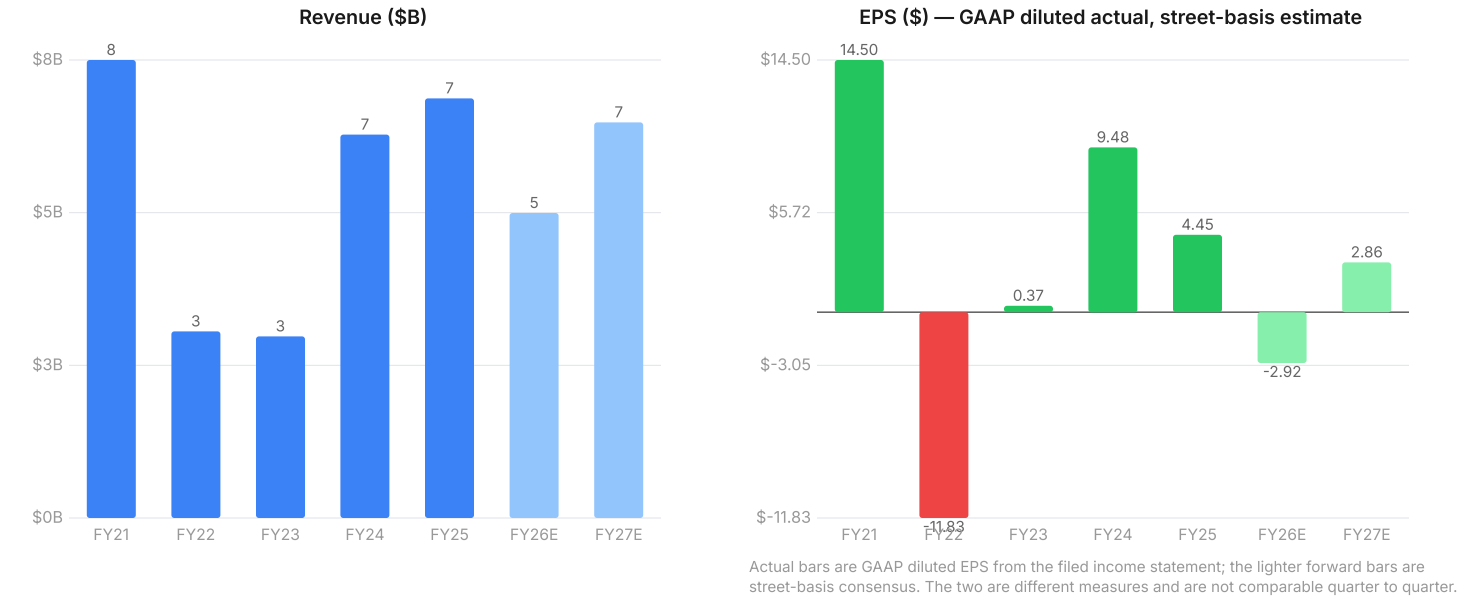
19 CORPORATE INFORMATION — KEY OFFICERS

4,951 employees

OFFICER	TITLE
Brian Armstrong	Co-Founder, Chairman & Chief Executive Officer
Emilie Choi	President & Chief Operating Officer
Alesia Jeanne Haas	Chief Financial Officer
Lawrence J. Brock	Advisor

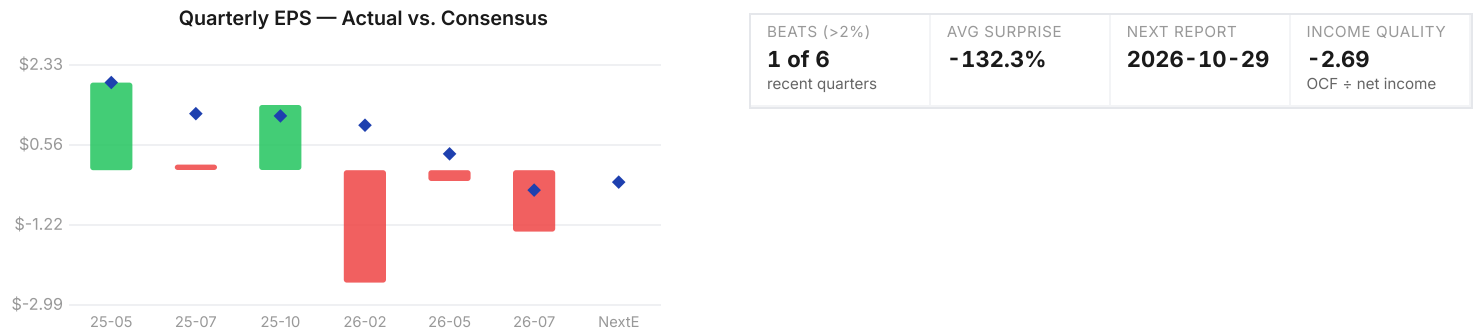
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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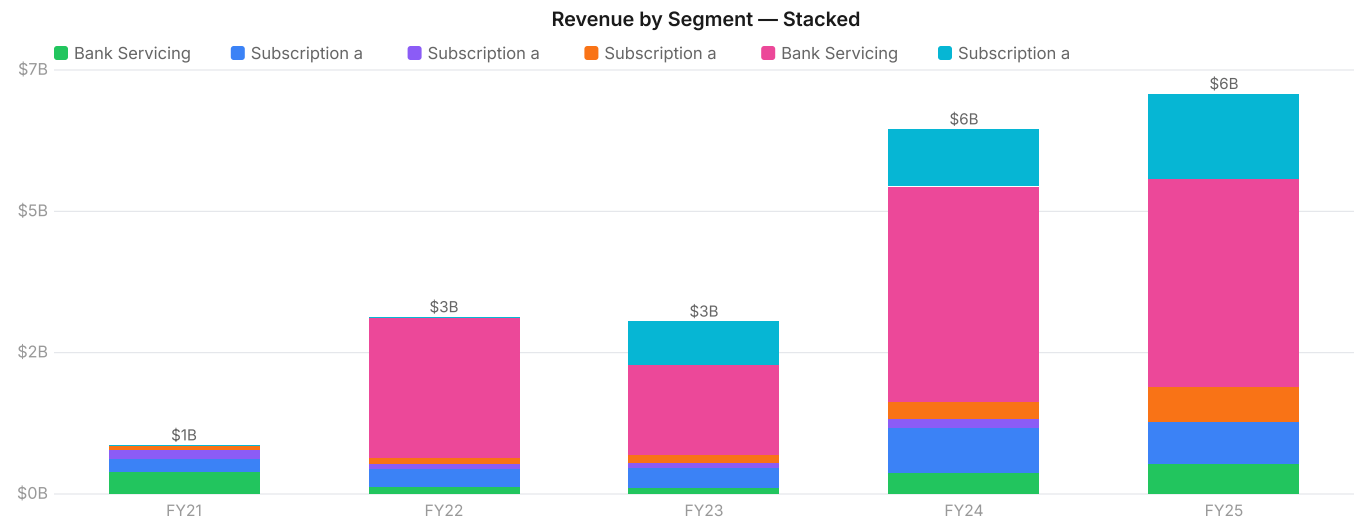
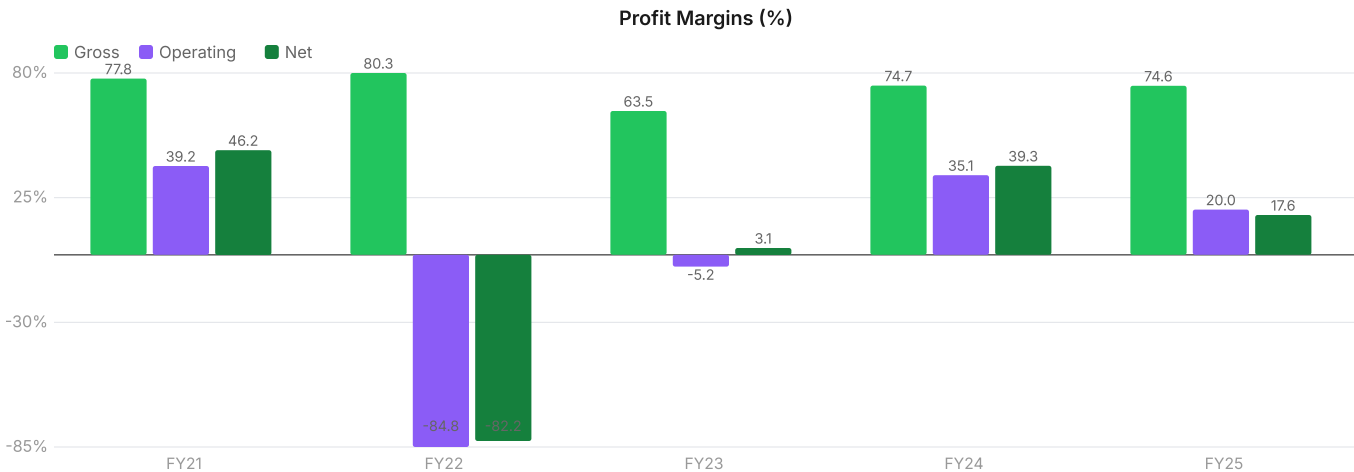
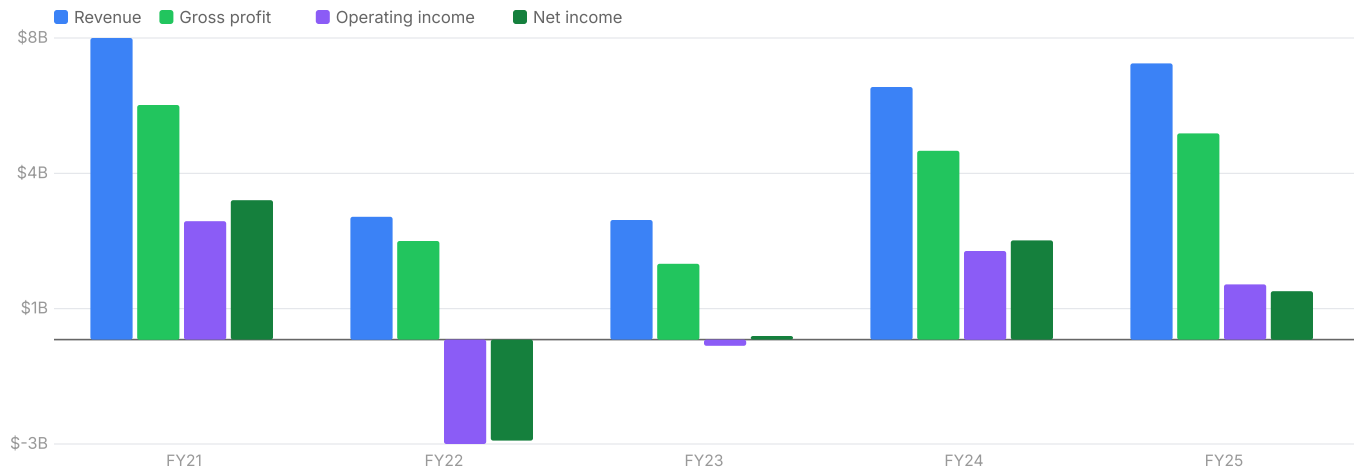
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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INCOME TRENDS — 5 YEAR

live financials



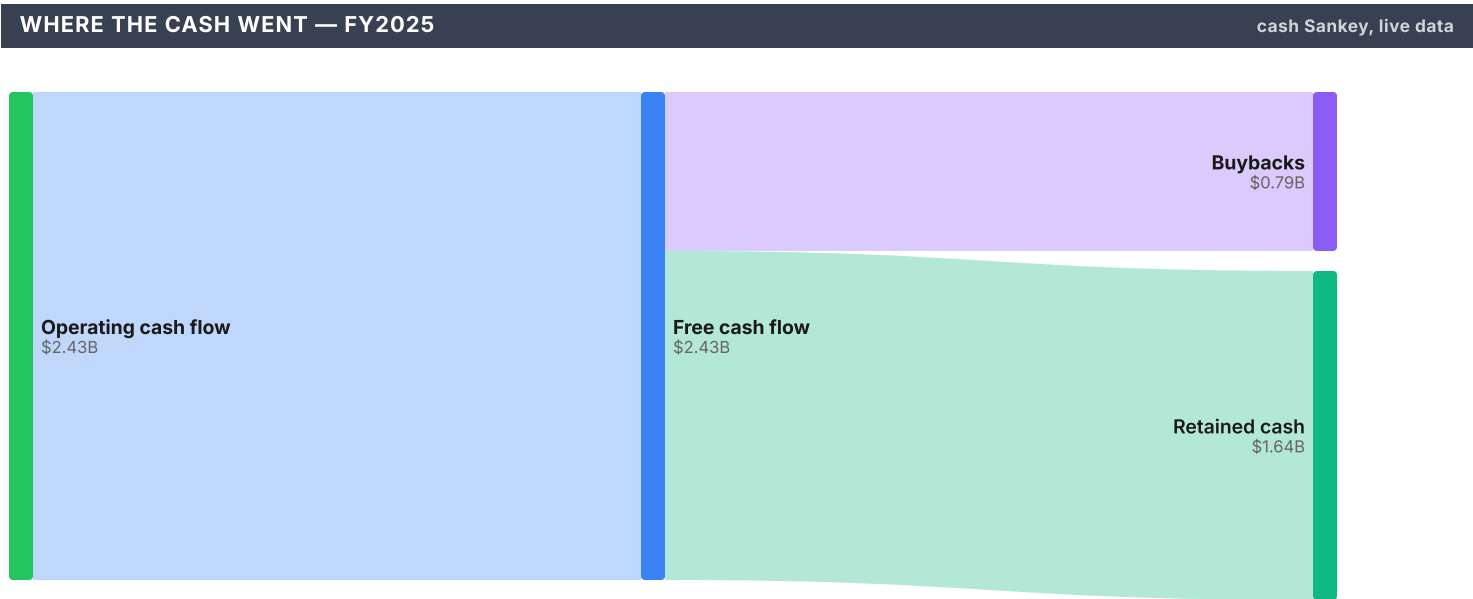
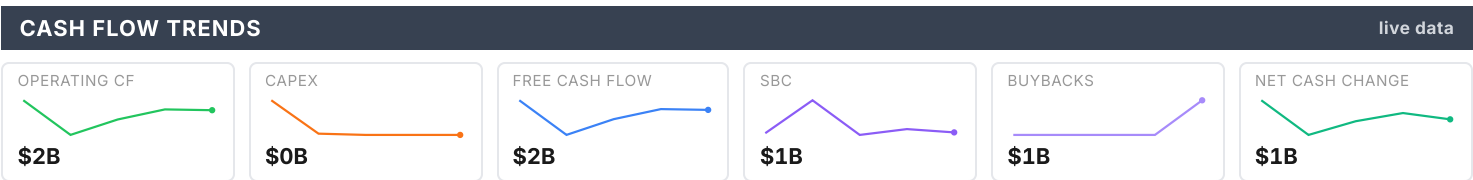
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+513.7%	-59.3%	-2.7%	+111.2%	+9.4%
Gross profit	+434.2%	-58.0%	-23.1%	+148.7%	+9.2%
Operating income	+652.3%	-188.1%	-94.0%	-1527.2%	-37.8%
Net income	+1024.4%	-172.4%	-103.6%	+2618.5%	-51.1%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	7.8	3.2	3.1	6.6	7.2	
Cost of revenue	1.7	0.6	1.1	1.7	1.8	
Gross profit	6.1	2.6	2.0	4.9	5.4	
R&D expense	1.3	2.3	1.3	1.5	1.7	
SG&A expense	1.1	2.1	0.7	1.2	1.9	
Operating income	3.1	-2.7	-0.2	2.3	1.4	
EBITDA	3.1	-2.8	0.1	3.2	1.8	
D&A	0.1	0.2	0.1	0.1	0.2	
Pretax income	3.0	-3.1	-0.1	2.9	1.5	
Income tax	-0.6	-0.4	-0.2	0.4	0.3	
Net income	3.6	-2.6	0.1	2.6	1.3	
Diluted EPS (\$)	14.50	-11.83	0.37	9.48	4.45	
Diluted shares (M)	220	222	254	273	287	



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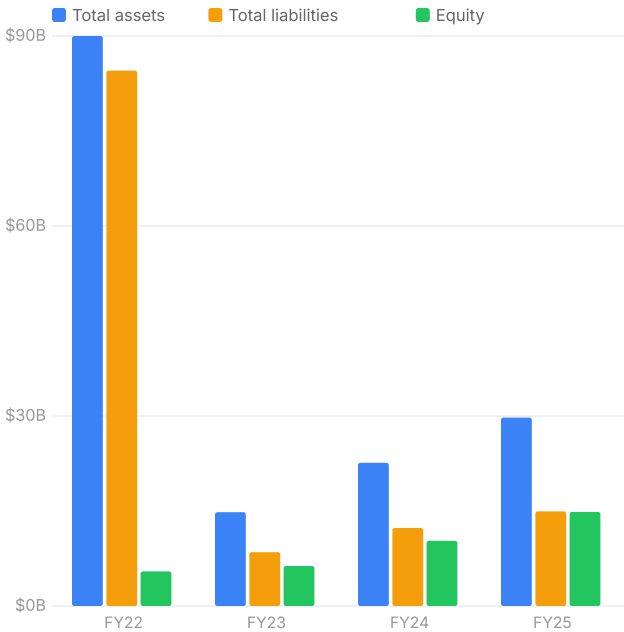
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	4.4	5.1	8.5	11.3	
ST investments	0.9	0.4	1.0	0.6	
Receivables (net)	0.5	0.6	0.9	1.7	
Total current assets	86.4	11.4	18.1	20.4	
PP&E (net)	0.2	0.2	0.3	0.4	
Goodwill + intangibles	1.2	1.2	1.2	5.6	
Total assets	89.7	14.8	22.5	29.7	
Accounts payable	0.1	0.0	0.1	0.1	
Short-term debt	0.0	0.0	0.3	1.7	
Deferred revenue	80.2	197.2	0.0	0.0	
Total current liabilities	80.8	5.5	7.9	8.7	
Long-term debt	3.4	3.0	4.2	5.9	
Total liabilities	84.3	8.5	12.3	14.9	
Shareholders' equity	5.5	6.3	10.3	14.8	

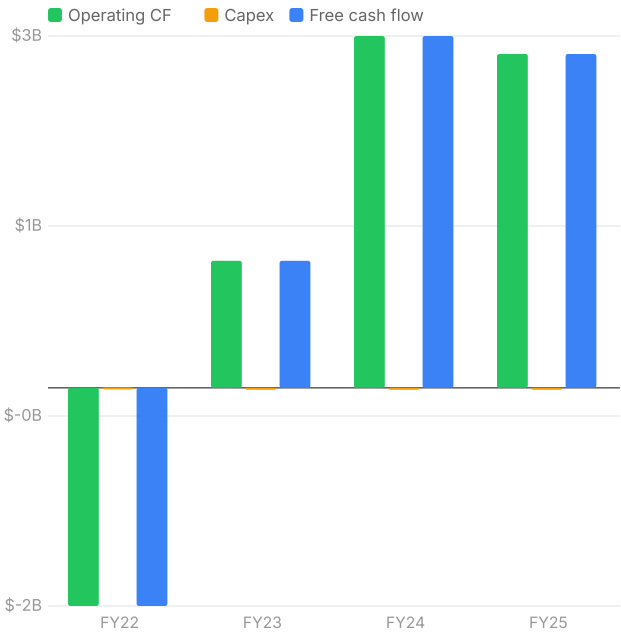
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(2.6)	0.1	2.6	1.3	
D&A	0.2	0.1	0.1	0.2	
Stock-based compensation	1.6	0.8	0.9	0.8	
Working capital change	(1.0)	0.3	(0.5)	(0.0)	
Operating cash flow	(1.6)	0.9	2.6	2.4	
Capital expenditures	(0.0)	0.0	0.0	0.0	
Investing cash flow	(0.7)	0.0	(0.3)	(2.0)	
Buybacks	0.0	0.0	0.0	(0.8)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.0)	(0.3)	1.2	3.0	
Financing cash flow	(5.8)	(0.8)	2.8	0.7	
Free cash flow	(1.6)	0.9	2.6	2.4	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	44.7%	-44.4%	1.6%	31.2%	10.1%	-7%	
ROA	13.4%	-4.7%	0.2%	13.8%	4.8%	-3.7%	
ROIC	109.9%	-58.5%	-3.4%	37.7%	5.5%	2.8%	
Gross margin	77.8%	80.3%	63.5%	74.7%	74.6%	76.0%	
Operating margin	39.2%	-84.8%	-5.2%	35.1%	20.0%	11.0%	
Net margin	46.2%	-82.2%	3.1%	39.3%	17.6%	-15.7%	
EBITDA margin	39.8%	-88.3%	4.7%	48.0%	25.0%	-10.2%	
FCF margin	119.8%	72.9%	29.3%	39.0%	37.7%	—	
VALUATION							
P/E	20.81	-3.01	478.78	26.64	48.14	-46.9	
P/B	9.30	1.45	7.23	6.69	4.10	3.5	
P/S	9.83	2.47	14.61	10.47	9.43	7.27	
P/FCF	8.20	3.39	49.81	26.88	25.00	17.2	
EV/EBITDA	26.22	-2.16	294.66	20.25	31.86	-67.7	
EV/Revenue	9.22	1.91	13.80	9.72	8.80	6.9	
Earnings yield	4.8%	-33.2%	0.2%	3.8%	2.1%	-2.17%	
FCF yield	12.2%	29.5%	2.0%	3.7%	4.0%	5.82%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.61	1.07	2.07	2.28	2.34	1.54	
Quick ratio	1.61	1.07	2.07	2.28	2.34	1.54	
Debt / equity	0.55	0.64	0.48	0.45	0.53	0.51	
Debt / assets	16.5%	3.9%	20.3%	20.5%	26.4%	25.2%	
Net debt / EBITDA	-1.75	0.64	-17.39	-1.56	-2.30	3.46	
Interest coverage	268.11	-33.47	0.07	37.49	18.59	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.28	0.06	0.06	0.35	0.25	0.24	
Receivables turnover	235.95	29.43	24.82	84.81	47.68	3.0	
DSO (days)	2	12	15	4	8	120	
DPO (days)	14	22	16	11	22	17	
Cash conversion cycle	-13	-9	-2	-7	-15	102	
GROWTH (YoY)							
Revenue growth	—	-47.1%	-2.7%	111.2%	-2.0%	—	
Net income growth	—	-192.0%	103.6%	2618.5%	-51.1%	—	
EPS growth	—	-197.0%	103.1%	2465.4%	-49.6%	—	
FCF growth	—	-67.8%	-60.8%	180.4%	-5.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	12.13	-11.76	0.36	9.32	4.70	-3.75	
Book value / share	27.13	24.45	24.05	37.13	55.14	49.65	
Revenue / share	25.67	14.32	11.90	23.72	23.98	23.85	
FCF / share	30.76	10.43	3.49	9.24	9.04	10.10	
Cash / share	30.71	23.69	21.16	34.50	44.41	34.41	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	1.3%	4.76%	
Altman Z-Score	3.68	0.08	4.08	4.94	3.61	2.6	
Piotroski F-Score	4	5	6	6	5	3/9	
Beneish M-Score	—	-0.20	-1.63	-1.52	-0.55	-1.80	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	3 / 9	Weak		
Altman Z-Score	2.6	Grey zone	Grey	
Income quality	-2.69	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-1.80	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.74
Interest burden		1.36	Earnings stability	0.00
Operating margin		-16.5%	Earnings persistence	0.20
Asset turnover		0.22×	Revenue CAGR 3y	27.0%
Financial leverage		1.98×	EPS CAGR 3y	—
= ROE		-8%	FCF CAGR 3y	-8.0%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 4.76%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 4.71% cash yield	SBC / REVENUE 14.9% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MSCI	\$41.4B	31.3	-76%	39.4%	+11.6%	8/9	+7.0%
NDAQ	\$52.5B	27.1	17%	20.0%	+7.3%	7/9	+7.2%
MCO	\$84.0B	30.7	80%	40.2%	+11.7%	7/9	+3.7%
ICE	\$90.7B	22.7	14%	35.9%	-0.6%	8/9	+5.7%
CME	\$105.7B	24.8	16%	61.1%	+5.1%	6/9	—
SPGI	\$126.7B	26.1	15%	29.4%	+9.7%	7/9	—
TRU	\$14.2B	19.3	18%	19.3%	+12.4%	8/9	—
FDS	\$10.7B	20.6	25%	19.1%	+6.7%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

39 Analysts



MEAN TARGET (QTR) \$199.22 23 targets	TARGET VS. PRICE +15.0% last-quarter mean	NEXT REPORT 2026-10-29 street \$-0.27
--	--	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$5.22B	\$6.20B / \$4.71B	\$-2.92	\$5.60 / \$-11.84	17
FY2027	\$6.77B	\$9.06B / \$5.67B	\$2.86	\$6.00 / \$-0.39	21
FY2028	\$7.82B	\$9.88B / \$6.46B	\$5.46	\$10.65 / \$1.84	11

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$207.17	+19.6%	6
Last Quarter	\$199.22	+15.0%	23
Last Year	\$248.34	+43.4%	76
All Time	\$227.58	+31.4%	185

Rolling mean of published targets vs. last close \$173.16. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C

DCF

3/5

ROE

1/5

ROA

1/5

DEBT/EQ

3/5

P/E

1/5

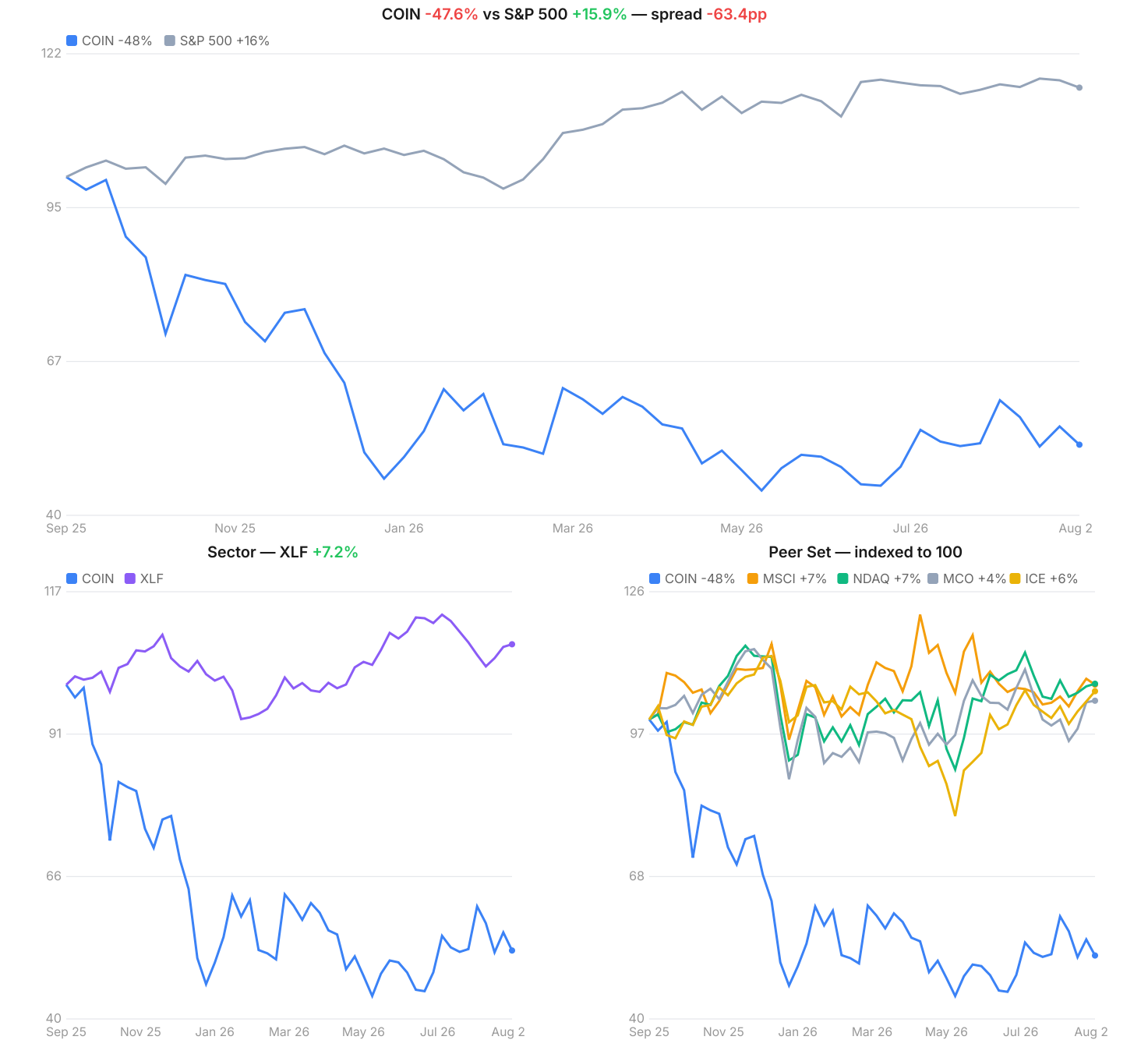
P/B

1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$186.55	-13.39	-7.18%	Below
SMA 50	\$177.63	-4.47	-2.52%	Below
SMA 200	\$182.32	-9.16	-5.02%	Below
EMA 9	\$179.39	-6.23	-3.47%	Below
EMA 21	\$181.62	-8.46	-4.66%	Below
EMA 50	\$178.77	-5.61	-3.14%	Below
EMA 200	\$192.43	-19.27	-10.01%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 17/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -66

3 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

11

9

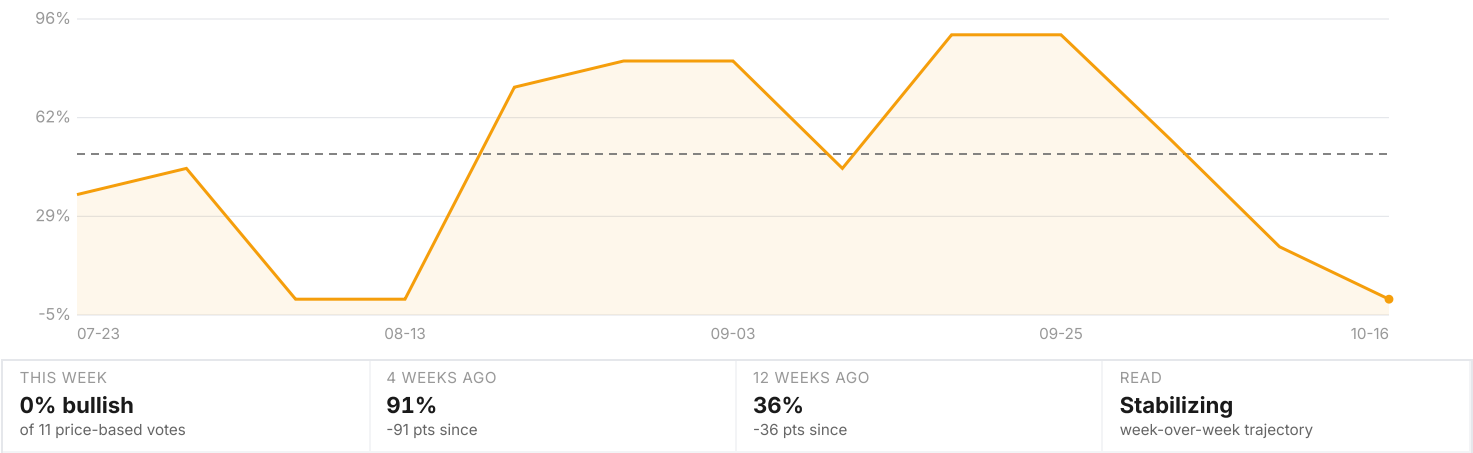
19

0

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



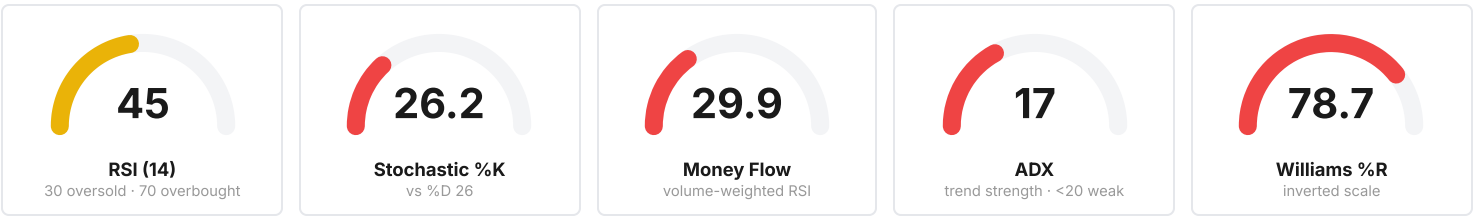
INDICATOR VOTE GRID

3 bull / 19 bear

● Price vs SMA 20	\$186.55	● Price vs SMA 50	\$177.63	● Price vs SMA 200	\$182.32
● EMA 9/21 Cross	179.4/181.6	● SMA 50/200	Death	● ADX Direction	ADX 17
● Supertrend	\$165	● Parabolic SAR	\$195	● SMA Slope	-1.050
● RSI	45.0	● Stochastic K/D	26/26	● StochRSI K/D	32/32
● Williams %R	-79	● CCI	-102	● TSI vs Signal	-2.2
● CMO	-9.9	● ROC	-5.38%	● OBV Signal	Distrib
● Chaikin MF	-0.320	● MFI	30	● Force Index	-7M
● Elder Ray Bull	1.78				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$178.37 / \$190.93 / \$198.06	S1 / S2	\$171.24 / \$158.68
Bollinger (20,2)	\$168.58 - \$204.51	Squeeze	Off
52-wk range	\$139.11 - \$373.25	Off 52-wk high	-53.6%
ATR (14)	\$11.03 (6.4%)	Historical vol	50.1%

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SEASONALITY — 5-YEAR AVERAGES

live model · win rates shown

+5.4%

Jan

40%

+4.5%

Feb

20%

+3.9%

Mar

60%

-13.5%

Apr

20%

-0.2%

May

60%

+5.0%

Jun

60%

+11.7%

Jul

60%

-3.2%

Aug

40%

-0.6%

Sep

40%

+9.8%

Oct

80%

+14.4%

Nov

40%

-7.4%

Dec

20%

Sample: 5 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	COIN	S&P 500
Weekly volatility (σ , 1y)	8.51%	1.83%
Best / worst week (1y)	+22.9% / -19.5%	—
Max drawdown (5y, monthly)	-87.0%	—
1-week VaR (95%)	-15.1%	—
Beta (5y)	3.39	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

COIN EQUITY WEATHER (LIVE)

RAINY · -30

Trend

Momentum

Volume

Volatility

Breadth

+4

-34

-58

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

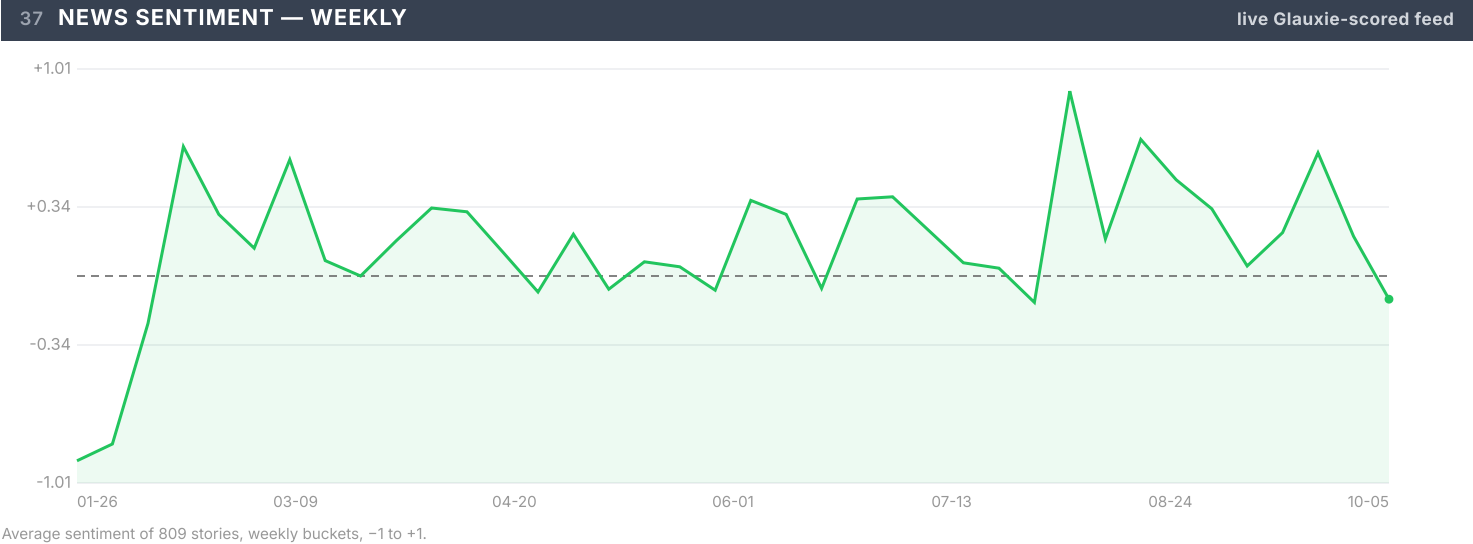
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -30.2 -27.9 vs industry	TREND +3.9 -17.0 vs industry	MOMENTUM -34.4 -43.4 vs industry	VOLUME -57.7 -72.5 vs industry
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READING	COIN	FINANCIAL - DATA & STOCK EXCHANGES N=92	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-30.2	-2.4	-16.3	-20.5
Trend	+3.9	+20.9	-12.5	-21.3
Momentum	-34.4	+9.0	-4.4	-15.8
Volume	-57.7	+14.8	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

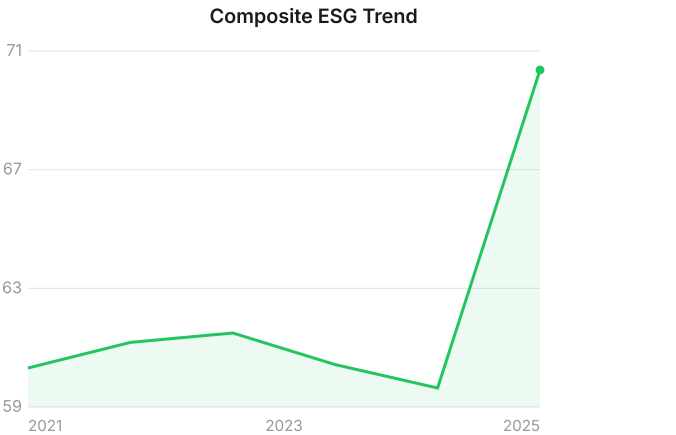
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Emilie Choi President & Chief Operating Offi	\$22.2M	90% equity+incentive
Paul Grewal Chief Legal Officer & Secretary	\$20.7M	96% equity+incentive
Alesia Haas Chief Financial Officer	\$14.2M	95% equity+incentive
Lawrence Brock Chief People Officer	\$9.7M	92% equity+incentive
Brian Armstrong Chairman of the Board of Dir	\$9.7M	0% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	77
Social	68
Governance	64
Composite ESG	70



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-02	Officer/Director Change	5.02
2026-09-02	Officer/Director Change	5.02
2026-07-30	Earnings Release; Exhibits	2.02,9.01
2026-07-23	Officer/Director Change; Exhibits	5.02,9.01
2026-07-09	Officer/Director Change; Exhibits	5.02,9.01
2026-06-18	Shareholder Vote	5.07
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-05-05	Exit/Disposal Costs	2.05

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	22 rows · 2021-05-13 to 2026-07-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	33 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-01 to 2026-10-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-06-05 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.