

Chevron Corporation (CVX)

Energy / Oil & Gas Integrated · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$224.98	\$444.5B	\$225.30	21.5	31.0%	11%	6/9	+50.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	8.7M	\$146.49	2.13	9.9%	8%	3.9	+155.7%

Chevron Corporation functions as a global energy and chemicals powerhouse, orchestrating its diverse operations worldwide. The company's business is organized into two primary divisions: Upstream and Downstream. The Upstream segment focuses on the full lifecycle of crude oil and natural gas, from their initial exploration and development to production and subsequent transportation. This also encompasses the processing, liquefaction, transit, and regasification of liquefied natural gas (LNG), as well as pipeline transport of crude oil and the movement, storage, and sale of natural gas. Additionally, this segment manages a facility dedicated to converting natural gas into liquid fuels. In contrast, the Downstream segment is tasked with refining crude oil into a variety of petroleum products. Its activities include the merchandising of crude oil, refined goods, and lubricants, in addition to the creation and distribution of renewable fuels. This division is also responsible for moving crude oil and refined products using a range of methods, including pipelines, ships, motor vehicles, and rail cars. Furthermore, it produces and markets bulk petrochemicals, industrial-grade plastics, and additives for both fuels and lubricants. Beyond these core ventures, Chevron is also involved in financial management, debt financing, insurance underwriting, real estate development, and various technology-driven enterprises. Founded in 1879, the company operated as ChevronTexaco Corporation until it officially became Chevron Corporation in 2005. Its corporate headquarters are situated in San Ramon, California.

SECTOR EnergyINDUSTRY Oil & Gas IntegratedEXCHANGE NYSEMARKET CAP \$444.5BEMPLOYEES 43,039 (SEC-filed)CEO Michael K. WirthIPO 1921-06-24

COUNTRY US

1400 Smith Street, Houston, TX 77002-7327 · Tel 832-854-1000 · [chevron.com](https://www.chevron.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

74 / 100

Street mean \$217.79 (14 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

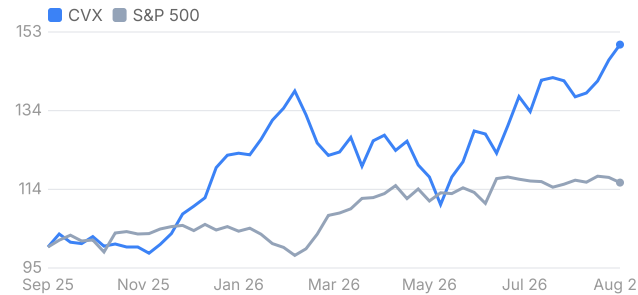
ROUTINE SELLING — LOW SIGNAL

\$463M sold / 6 mo, zero open-market buys

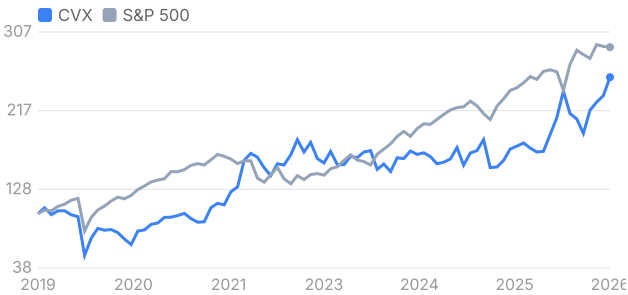
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · CVX +50.0% · S&P 500 +15.9% · spread +34.1pp



7 Years vs S&P 500 · CVX +155.7% · S&P 500 +189.9% · spread -34.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

74

OF 100

Score Breakdown

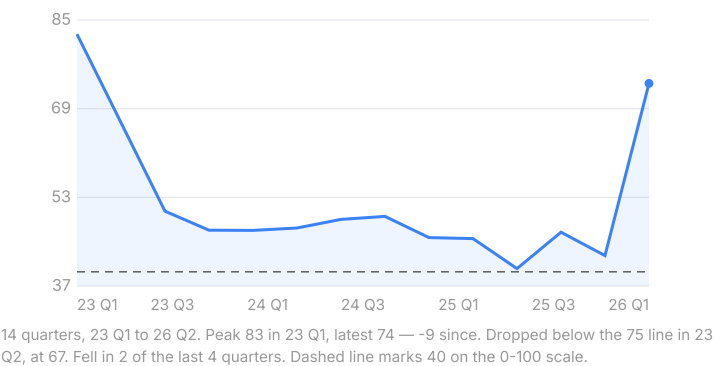
Profitability	64/100
Growth	65/100
Momentum	91/100
Quality	83/100
Earnings Quality	71/100
Balance Sheet	74/100
Value	60/100
Risk (safety)	80/100
Overall	73.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SHEL	65
XOM	62
TTE	64
PBR	65
BP	51
EQNR	63
CVX	74

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

74 / 100

IS Score 73.8 / 100 · -8.8 from peak of 83

Quarter	Business Quality
23 Q1	83
23 Q2	67
23 Q3	53
23 Q4	51
24 Q1	51
24 Q2	52
24 Q3	53
24 Q4	52
25 Q1	51
25 Q2	51
25 Q3	53
25 Q4	51
26 Q1	74

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 86 / 100 · Power +73 · 21 of 22 indicator votes bullish

Date	Price Structure
07-23	104%
08-13	50%
09-03	104%
09-25	50%
10-16	104%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 74 and price structure at 86 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 73.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 41 → 47 → 43 → 74	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 4,308 → now 4,148	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

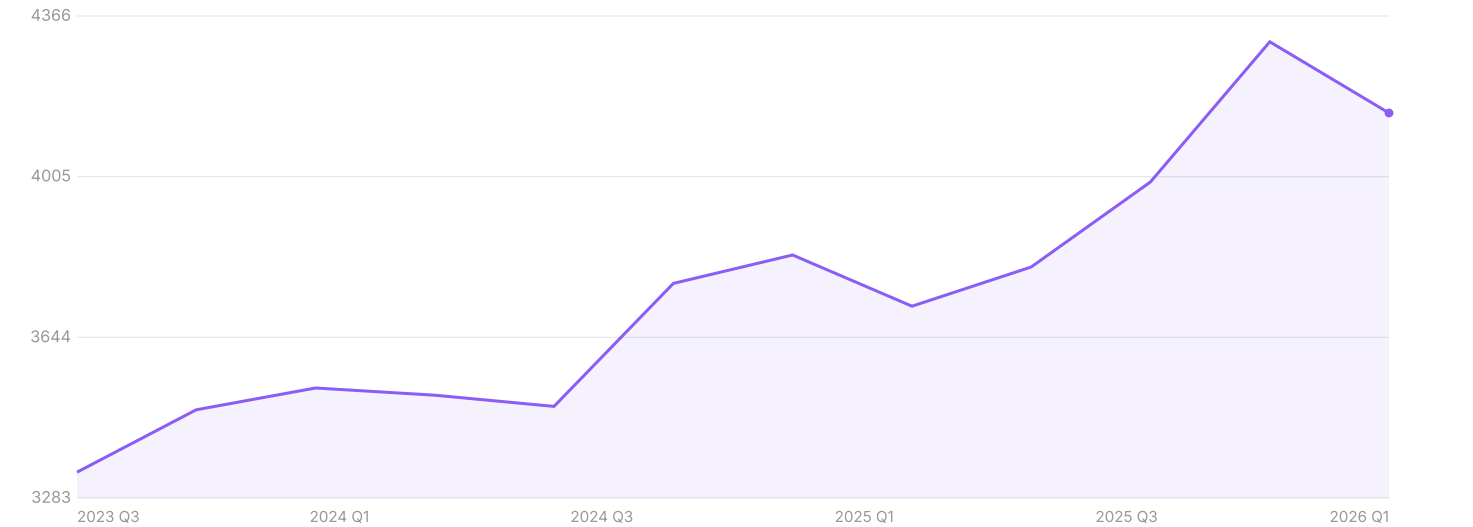
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 9 buys 2026-09-02	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1471 up / 1105 down net +366 funds	INSTITUTIONS ADDED (13F) -160 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 4,308 · latest 4,148 (-160 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	4,148	1504.3M	\$244.1B	76.4%
2026 Q1	4,308	1442.9M	\$291.0B	73.2%
2025 Q4	3,993	1465.4M	\$218.6B	74.4%
2025 Q3	3,802	1451.3M	\$220.5B	73.7%
2025 Q2	3,714	1404.5M	\$185.6B	71.3%
2025 Q1	3,829	1334.5M	\$219.3B	67.7%
2024 Q4	3,765	1339.2M	\$190.6B	68.0%
2024 Q3	3,489	1352.2M	\$194.6B	68.6%
2024 Q2	3,514	1368.8M	\$210.9B	69.5%
2024 Q1	3,530	1350.3M	\$209.0B	68.5%
2023 Q4	3,481	1342.9M	\$196.6B	68.2%
2023 Q3	3,341	1321.2M	\$219.0B	67.1%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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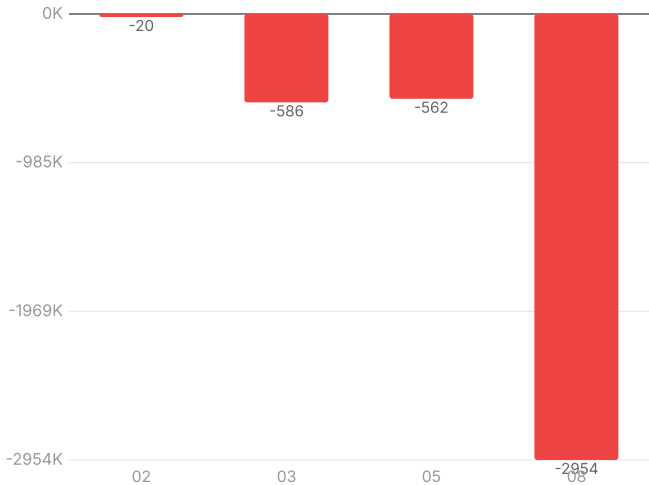
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Warner Cynthia J	director	2026-08-28	I-Discretionary	19	—	426
Hewson Marilyn A	director	2026-08-28	I-Discretionary	213	—	6,400
Pate R. Hewitt	Chief Legal Officer	2026-08-18	SELL	2,470	\$0.51M	10,794
Moyo Dambisa F	director	2026-08-17	GIFT	350	—	14,495
Walz Andrew Benjamin	President, DM&C	2026-08-17	EXERCISE	4,100	\$0.36M	4,114
Walz Andrew Benjamin	President, DM&C	2026-08-17	EXERCISE	12,700	\$1.69M	16,814
Walz Andrew Benjamin	President, DM&C	2026-08-17	SELL	16,800	\$3.38M	14
Walz Andrew Benjamin	President, DM&C	2026-08-17	EXERCISE	4,100	\$0.36M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	48	2,398,792	\$463.1M	Counted
M — Exercises (paired A/D)	25	1,714,472	\$161.0M	None — mechanics
G — Gifts	2	1,130	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$463.1M 48 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-18	Robert Hewitt Pate	2,470	\$0.5M
2026-08-17	Andrew B Walz	16,800	\$3.4M
2026-08-11	Jeff B Gustavson	14,044	\$2.7M
2026-08-05	Michael Wirth	5,547	\$1.0M
Trailing 12 mo	39 filings	3,361,993	\$608M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.07%	141.2M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-11-10	SCHEDULE 13G	STATE STREET CORPORATION	7.50%	152.6M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-14
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-13
Maria Elvira Salazar	House	BUY	\$1,001 - \$15,000	2026-09-02	2026-10-08
John Boozman	Senate	BUY	\$1,001 - \$15,000	2026-07-02	2026-08-17
John Boozman	Senate	BUY	\$1,001 - \$15,000	2026-07-02	2026-08-17
John Boozman	Senate	BUY	\$1,001 - \$15,000	2026-07-02	2026-08-17
HOUSE 12-MO 51 trades 13 purchases		SENATE 12-MO 12 trades 7 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 4,308	13F SHARES 1.44B 73.2% of shares out	NEW / CLOSED 483 / 99 positions, QoQ	INCREASED / REDUCED 1,815 / 1,641 positions, QoQ	
PUT/CALL (13F) 0.94 option positions	FREE FLOAT 99.6% 1.97B sh			

2.8 · Largest Reporting 13F Managers

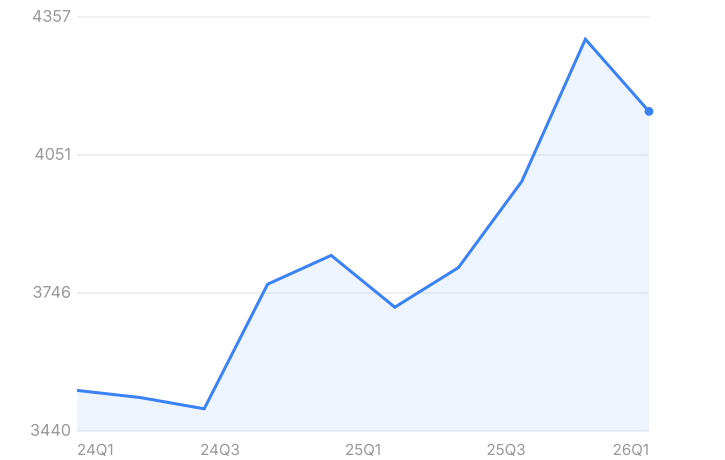
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	2.6M	\$539M
Assenagon Asset Management S.A.	1.4M	\$290M
Wealth Enhancement Advisory Servic	1.3M	\$250M
Ferguson Wellman Capital Managemen	911,718	\$186M
Confluence Investment Management L	707,297	\$144M
Davenport & Co Llc	670,395	\$137M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

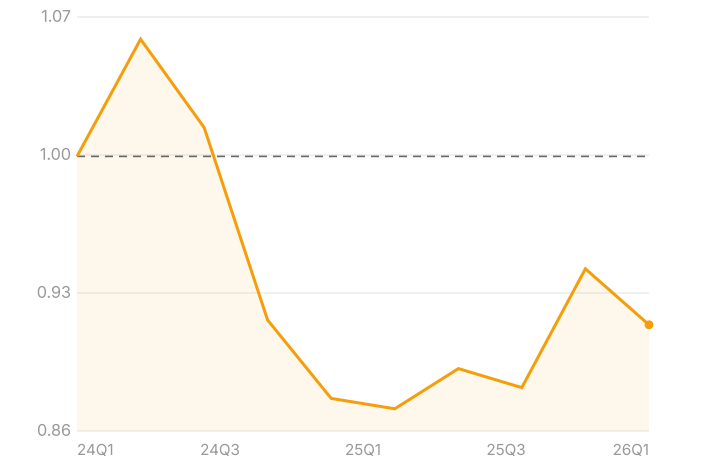
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.5%	\$12.2B
VSMPX	0.5%	\$12.2B
VTI	0.5%	\$12.2B
VTSAX	0.5%	\$12.2B
VOO	0.6%	\$10.6B
VFINX	0.6%	\$10.6B

13F Filers Holding CVX — quarterly



Institutional Put/Call — quarterly

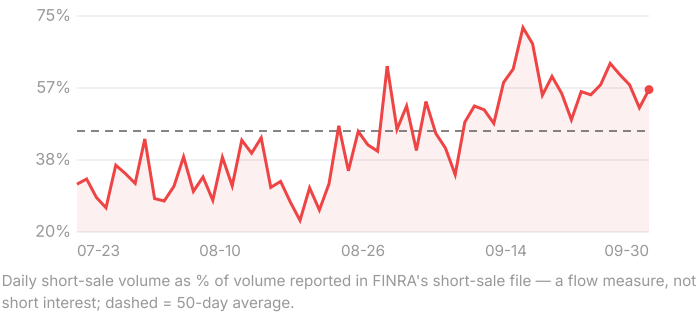


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14 SHORT VOLUME — DAILY, 60 SESSIONS

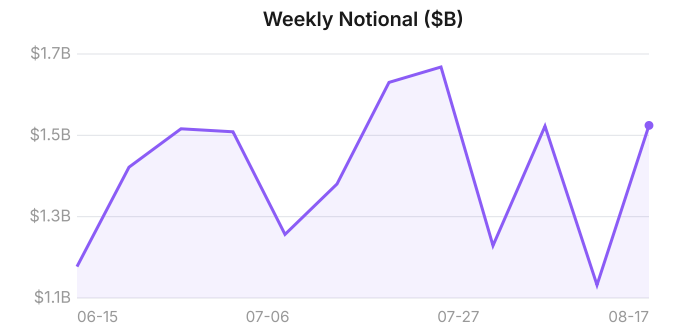
EDGE · live FINRA feed



LATEST SESSION 56.1% 2026-10-15	20-DAY AVG 56.5% 50-day 45.7%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 56% · N: 68% · B: 51% latest session
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15 DARK POOL ACTIVITY

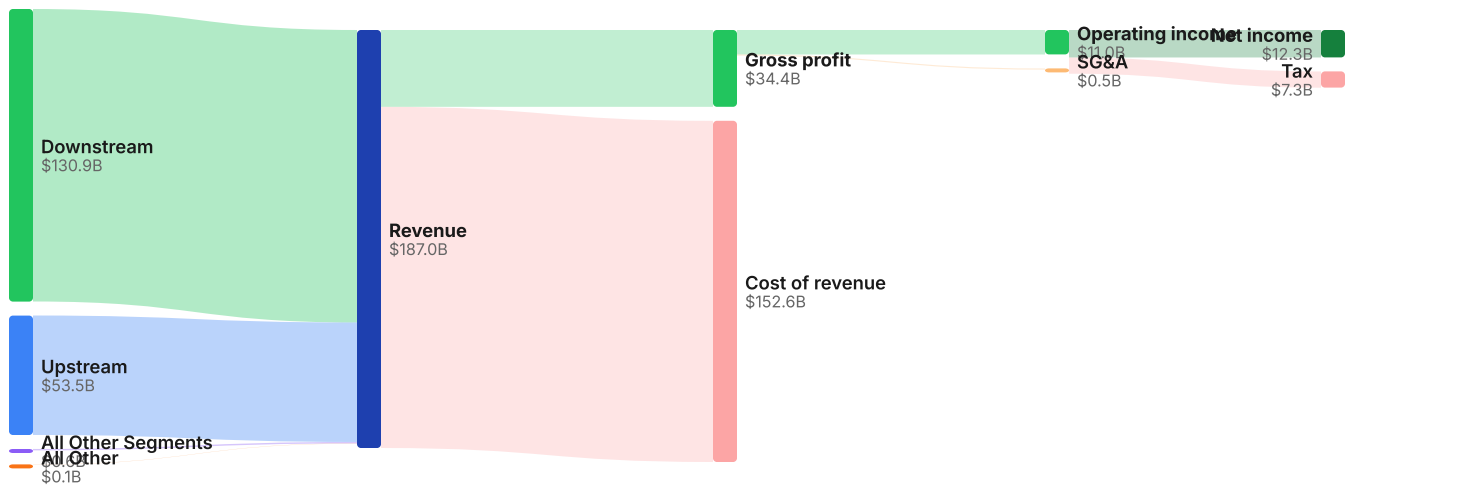
EDGE · live ATS data



Where CVX Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	6.5M	46 sh
Incr Intelligent Cross Llc	5.9M	51 sh
Pure Purestream	4.0M	54 sh
Ebxl Level Ats	3.8M	31 sh
Sgmt Sigma X2	3.7M	52 sh
Mlix Instinct X	2.8M	80 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

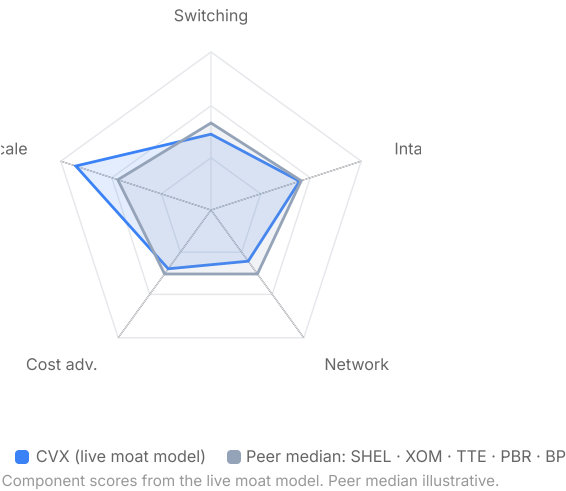
REGION	REVENUE	SHARE
Downstream	\$72.5B	61%
Upstream	\$45.5B	39%

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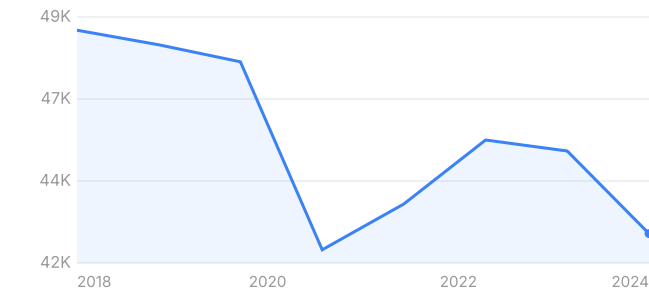
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18 MOAT & COMPETITIVE POSITION LIVE MODEL · 56/100 NARROW

Moat score 56/100 — Narrow; primary source Efficient Scale.



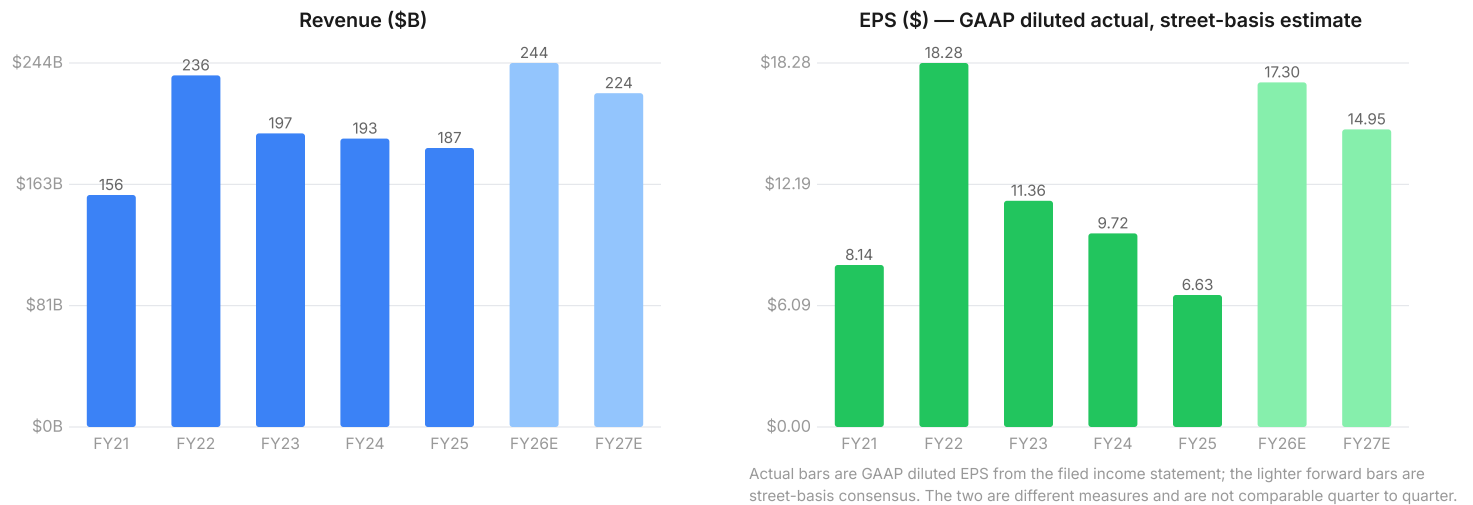
3.8 · Employees (SEC filings)



19 CORPORATE INFORMATION — KEY OFFICERS 43,039 employees

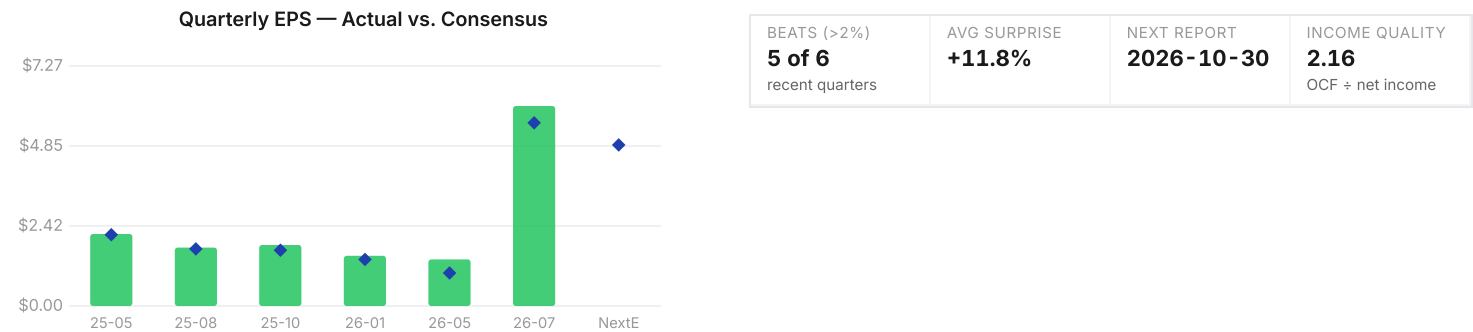
OFFICER	TITLE
Michael K. Wirth	Chairman & Chief Executive Officer
Robert Clay Neff	President of Upstream
R. Hewitt Pate	Chief Legal Officer
Mark A. Nelson	Vice Chairman & Executive Vice President of Oil, Products and Gas

20 REVENUE & EPS — HISTORY AND ESTIMATES live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES live data



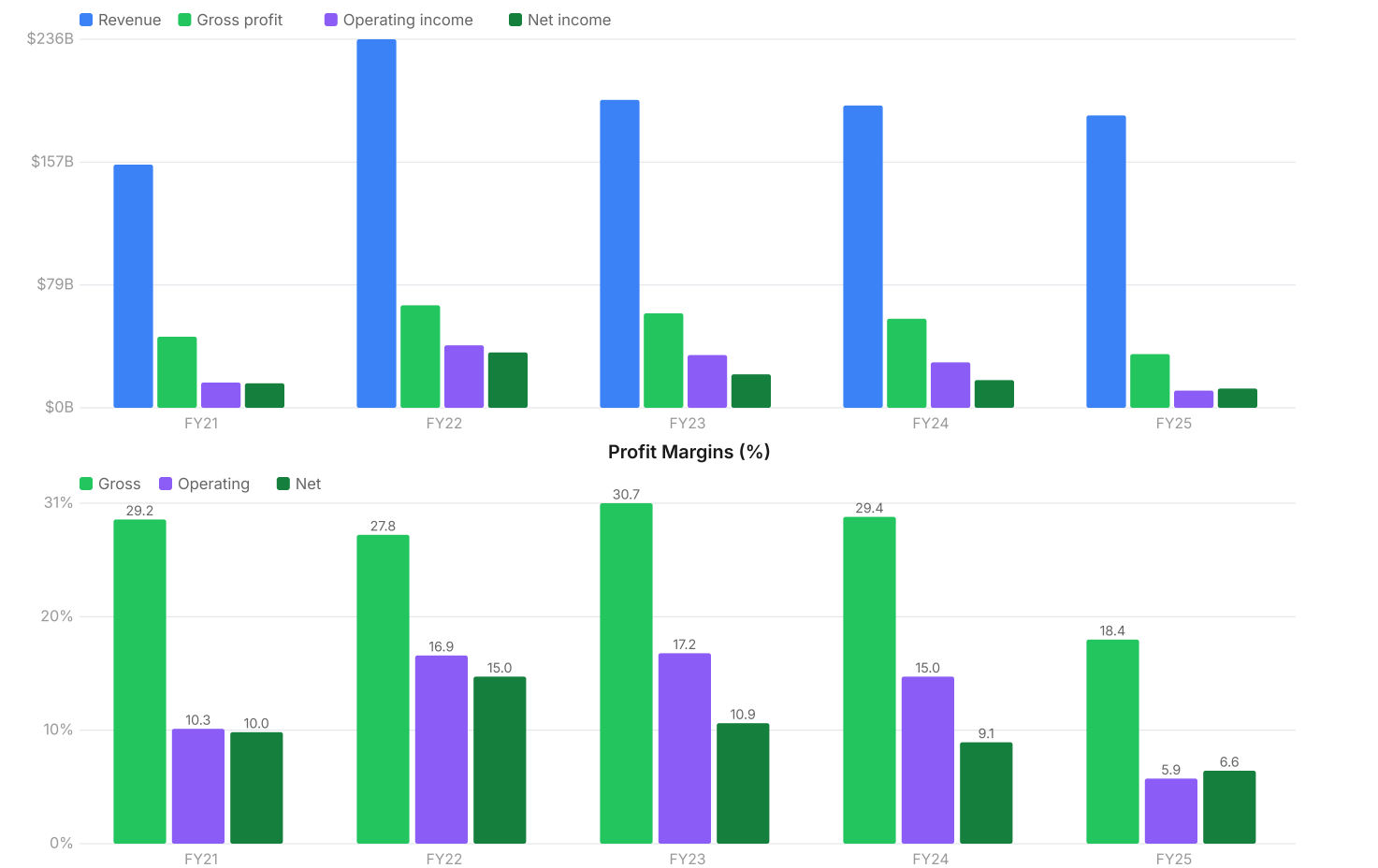
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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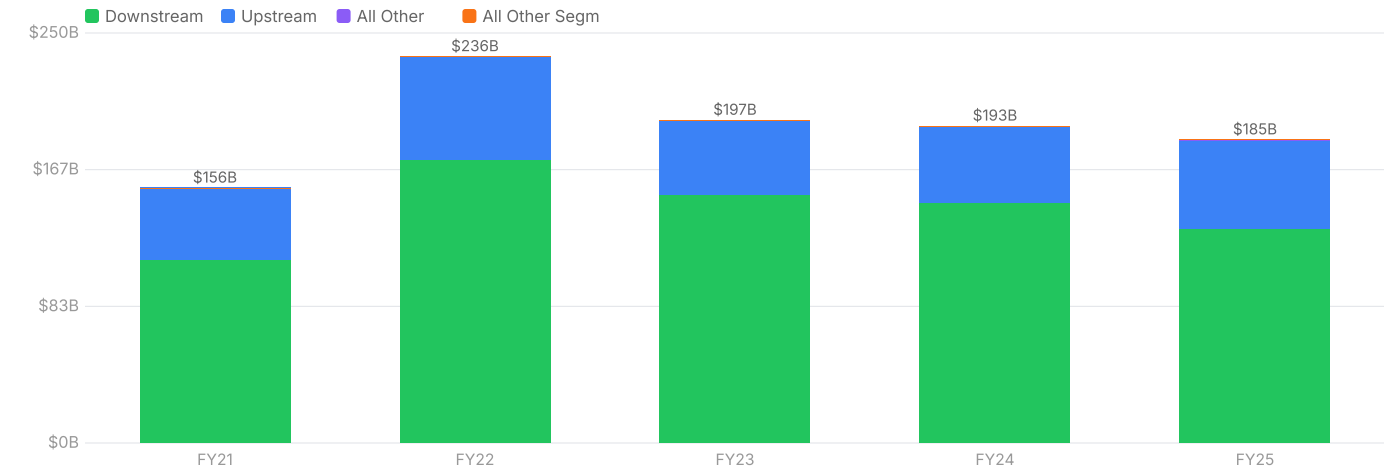
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+64.7%	+51.5%	-16.5%	-1.8%	-3.3%
Gross profit	+99.1%	+44.4%	-7.9%	-5.7%	-39.6%
Operating income	-332.0%	+148.1%	-15.4%	-13.9%	-62.4%
Net income	-381.9%	+127.0%	-39.7%	-17.4%	-30.4%

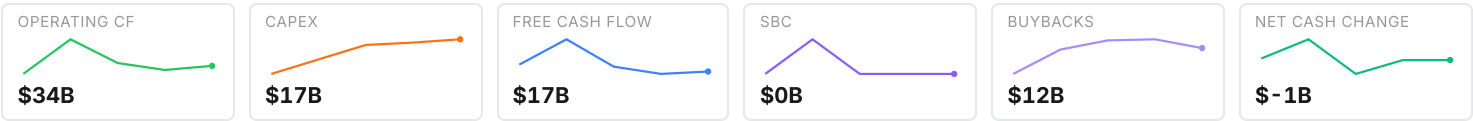
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	155.6	235.7	196.9	193.4	187.0	
Cost of revenue	110.2	170.1	136.5	136.5	152.6	
Gross profit	45.4	65.6	60.4	56.9	34.4	
R&D expense	0.3	0.3	0.3	0.4	0.0	
SG&A expense	4.0	4.3	4.1	4.8	0.5	
Operating income	16.1	40.0	33.8	29.1	11.0	
EBITDA	39.4	67.0	47.8	45.8	41.1	
D&A	17.0	16.8	17.8	17.7	20.1	
Pretax income	21.6	49.7	29.6	27.5	19.7	
Income tax	6.0	14.1	8.2	9.8	7.3	
Net income	15.6	35.5	21.4	17.7	12.3	
Diluted EPS (\$)	8.14	18.28	11.36	9.72	6.63	
Diluted shares (M)	1,920	1,940	1,880	1,817	1,997	

CASH FLOW TRENDS

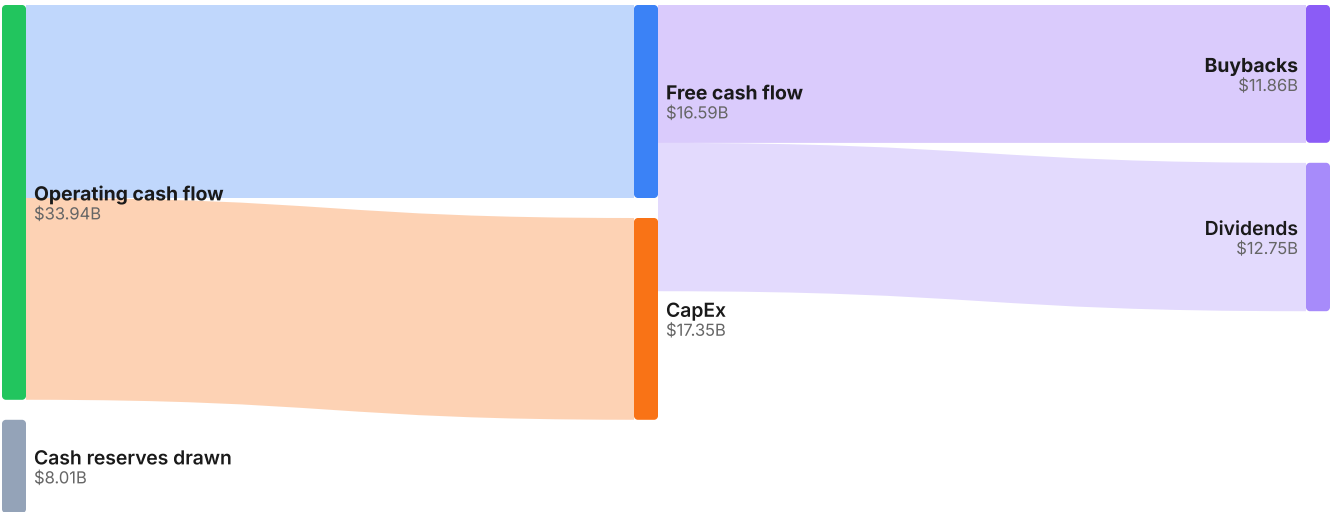
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

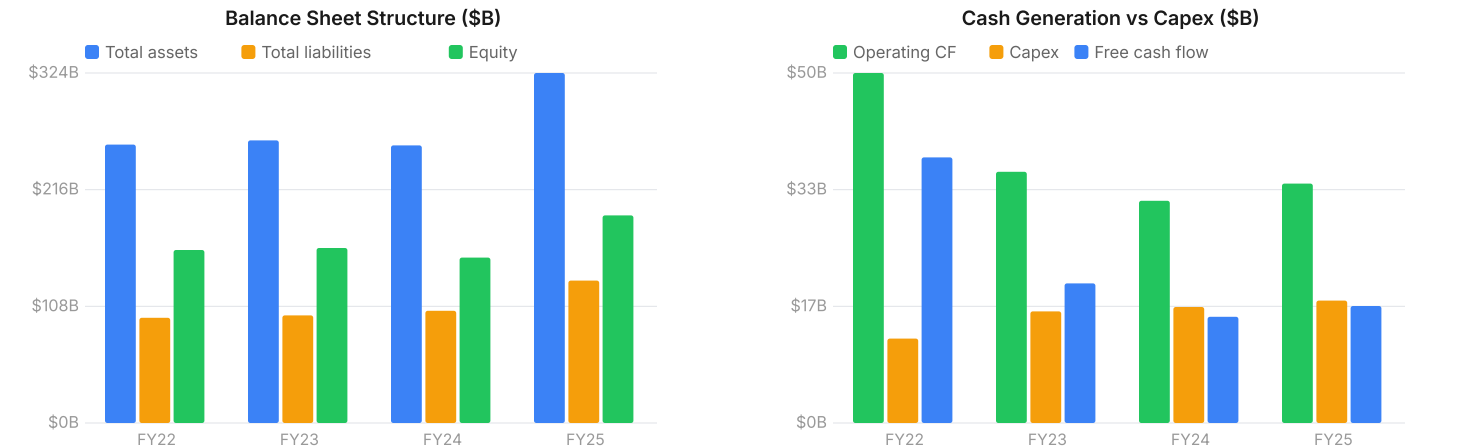
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	17.7	8.2	6.8	6.5	
ST investments	0.2	0.0	0.0	0.0	
Receivables (net)	20.5	19.9	20.7	18.1	
Total current assets	50.3	41.1	40.9	38.6	
PP&E (net)	143.6	153.6	147.8	225.8	
Goodwill + intangibles	4.7	4.7	4.6	4.6	
Total assets	257.7	261.6	256.9	324.0	
Accounts payable	19.0	20.4	22.1	19.2	
Short-term debt	1.9	0.5	4.3	2.8	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	34.2	32.3	38.6	33.4	
Long-term debt	21.0	19.7	19.6	39.1	
Total liabilities	97.5	99.7	103.8	131.8	
Shareholders' equity	160.2	161.9	153.2	192.2	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	35.6	21.4	17.7	12.5	
D&A	16.3	14.6	16.2	20.1	
Stock-based compensation	1.1	0.0	0.0	0.0	
Working capital change	2.1	(3.3)	0.1	(1.0)	
Operating cash flow	49.6	35.6	31.5	33.9	
Capital expenditures	(12.0)	(15.8)	(16.4)	(17.3)	
Investing cash flow	(12.1)	(15.2)	(8.9)	(15.9)	
Buybacks	(11.3)	(14.9)	(15.4)	(11.9)	
Dividends paid	(11.0)	(11.3)	(11.8)	(12.8)	
Debt issuance / (repay)	(8.5)	(4.1)	3.6	5.9	
Financing cash flow	(25.0)	(30.1)	(23.5)	(19.1)	
Free cash flow	37.6	19.8	15.0	16.6	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	11.5%	23.8%	13.3%	11.3%	7.3%	11%	
ROA	6.5%	14.3%	8.2%	6.8%	4.2%	6.2%	
ROIC	7.1%	17.4%	11.9%	7.2%	2.9%	7.8%	
Gross margin	29.2%	27.8%	30.7%	29.4%	18.4%	31.0%	
Operating margin	10.3%	16.9%	17.2%	15.0%	5.9%	15.8%	
Net margin	10.0%	15.0%	10.9%	9.1%	6.6%	9.9%	
EBITDA margin	25.3%	28.4%	24.3%	23.7%	22.0%	26.7%	
FCF margin	13.6%	16.0%	10.0%	7.9%	8.7%	—	
VALUATION							
P/E	12.28	8.57	11.95	13.93	24.72	21.5	
P/B	1.38	1.91	1.59	1.62	1.63	2.3	
P/S	1.23	1.29	1.30	1.27	1.64	2.13	
P/FCF	9.08	8.07	12.91	16.07	18.81	16.5	
EV/EBITDA	5.53	4.72	5.95	5.76	8.37	8.5	
EV/Revenue	1.40	1.31	1.36	1.36	1.85	2.3	
Earnings yield	8.1%	11.7%	8.4%	7.2%	4.0%	4.65%	
FCF yield	11.0%	12.4%	7.7%	6.2%	5.3%	6.08%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.26	1.47	1.27	1.06	1.15	1.25	
Quick ratio	1.01	1.23	1.01	0.83	0.86	0.98	
Debt / equity	0.23	0.15	0.13	0.16	0.25	0.20	
Debt / assets	13.1%	9.1%	8.0%	9.6%	14.4%	11.2%	
Net debt / EBITDA	0.65	0.08	0.28	0.39	0.98	0.51	
Interest coverage	31.39	97.27	64.08	47.31	17.22	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.65	0.95	0.76	0.75	0.64	0.63	
Receivables turnover	10.41	12.13	9.75	9.53	9.64	8.5	
DSO (days)	35	30	37	38	38	43	
DPO (days)	47	39	53	57	51	62	
Cash conversion cycle	10	7	7	5	10	8	
GROWTH (YoY)							
Revenue growth	64.7%	51.5%	-16.5%	-1.8%	-3.9%	—	
Net income growth	381.9%	127.0%	-39.7%	-17.4%	-30.3%	—	
EPS growth	380.2%	127.3%	-38.1%	-13.1%	-38.0%	—	
FCF growth	1176.8%	78.1%	-47.4%	-22.6%	5.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.13	18.47	11.44	9.94	6.16	10.45	
Book value / share	72.35	82.97	86.16	85.70	93.37	99.27	
Revenue / share	80.96	122.79	105.41	108.82	93.11	105.95	
FCF / share	10.99	19.60	10.59	8.61	8.10	13.71	
Cash / share	2.95	9.32	4.40	3.82	3.24	4.33	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.7%	3.7%	5.9%	6.2%	3.9%	3.33%	
Altman Z-Score	3.12	4.53	3.78	3.67	3.08	3.9	
Piotroski F-Score	8	8	6	4	5	6/9	
Beneish M-Score	-2.06	-2.55	-2.71	-2.77	-3.04	-6.69	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	3.9	Safe (>2.99)	Safe	
Income quality	2.16	Cash-backed	OCF ÷ net income	
Beneish M-Score	-6.69	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.67	Revenue stability	0.56
Interest burden		0.96	Earnings stability	0.02
Operating margin		15.4%	Earnings persistence	0.80
Asset turnover		0.72×	Revenue CAGR 3y	-0.8%
Financial leverage		1.73×	EPS CAGR 3y	-13.5%
= ROE		12%	FCF CAGR 3y	-1.3%

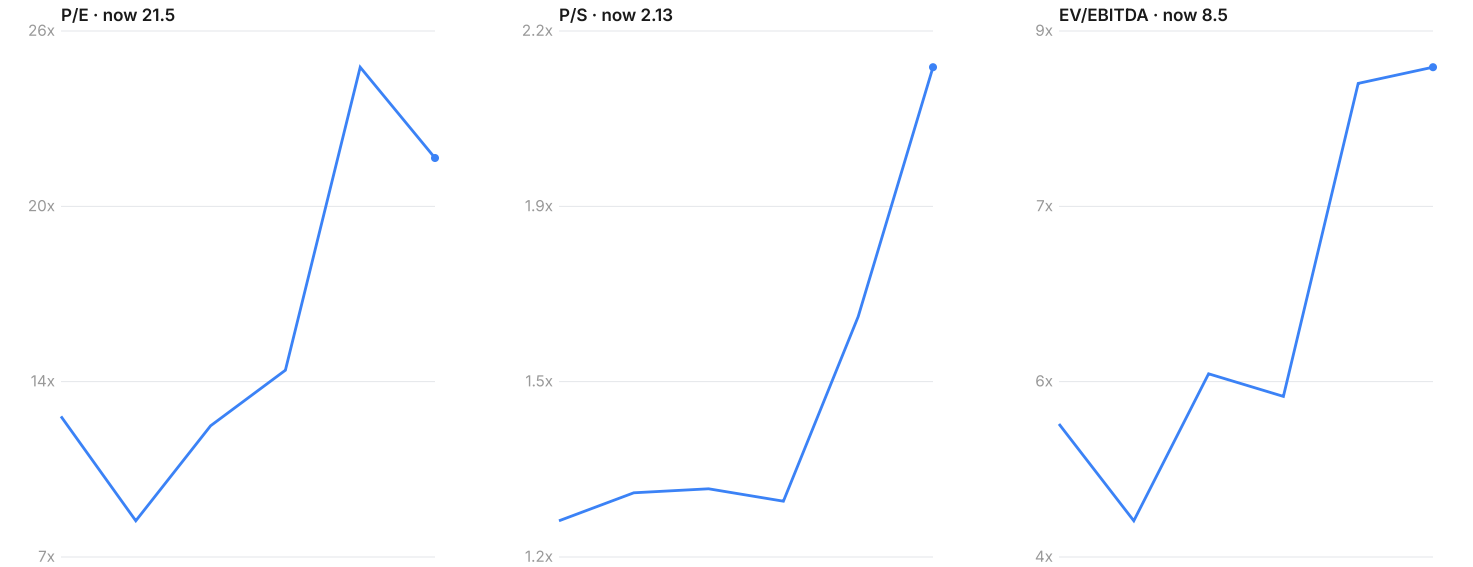
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.33%	DIVIDEND YIELD 3.13%	TOTAL SHAREHOLDER RETURN 7.20% cash yield	SBC / REVENUE 0.0% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SHEL	\$303.8B	11.5	14%	11.4%	+8.9%	9/9	+50.9%
XOM	\$736.0B	23.0	13%	12.7%	+9.6%	6/9	+66.5%
TTE	\$203.4B	11.2	15%	9.5%	+5.0%	8/9	+51.1%
PBR	\$167.6B	6.4	31%	31.0%	+20.8%	9/9	+145.7%
BP	\$131.7B	23.7	9%	5.6%	+17.0%	8/9	—
EQNR	\$112.3B	12.5	21%	14.0%	+6.7%	8/9	—
COP	\$176.0B	19.4	14%	20.5%	+9.7%	9/9	—
MPC	\$134.3B	16.5	48%	9.9%	+15.3%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

53 Analysts



MEAN TARGET (QTR) \$217.79 14 targets	TARGET VS. PRICE -3.2% last-quarter mean	NEXT REPORT 2026-10-30 street \$4.88	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$244.09B	\$261.37B / \$215.84B	\$17.30	\$20.07 / \$14.91	15
FY2027	\$223.80B	\$254.96B / \$195.73B	\$14.95	\$20.16 / \$12.17	15
FY2028	\$213.37B	\$238.82B / \$199.60B	\$12.50	\$16.71 / \$8.88	9

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$211.80	-5.9%	5
Last Quarter	\$217.79	-3.2%	14
Last Year	\$204.62	-9.0%	39
All Time	\$183.32	-18.5%	128

Rolling mean of published targets vs. last close \$224.98. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF3/5

ROE4/5

ROA5/5

DEBT/EQ2/5

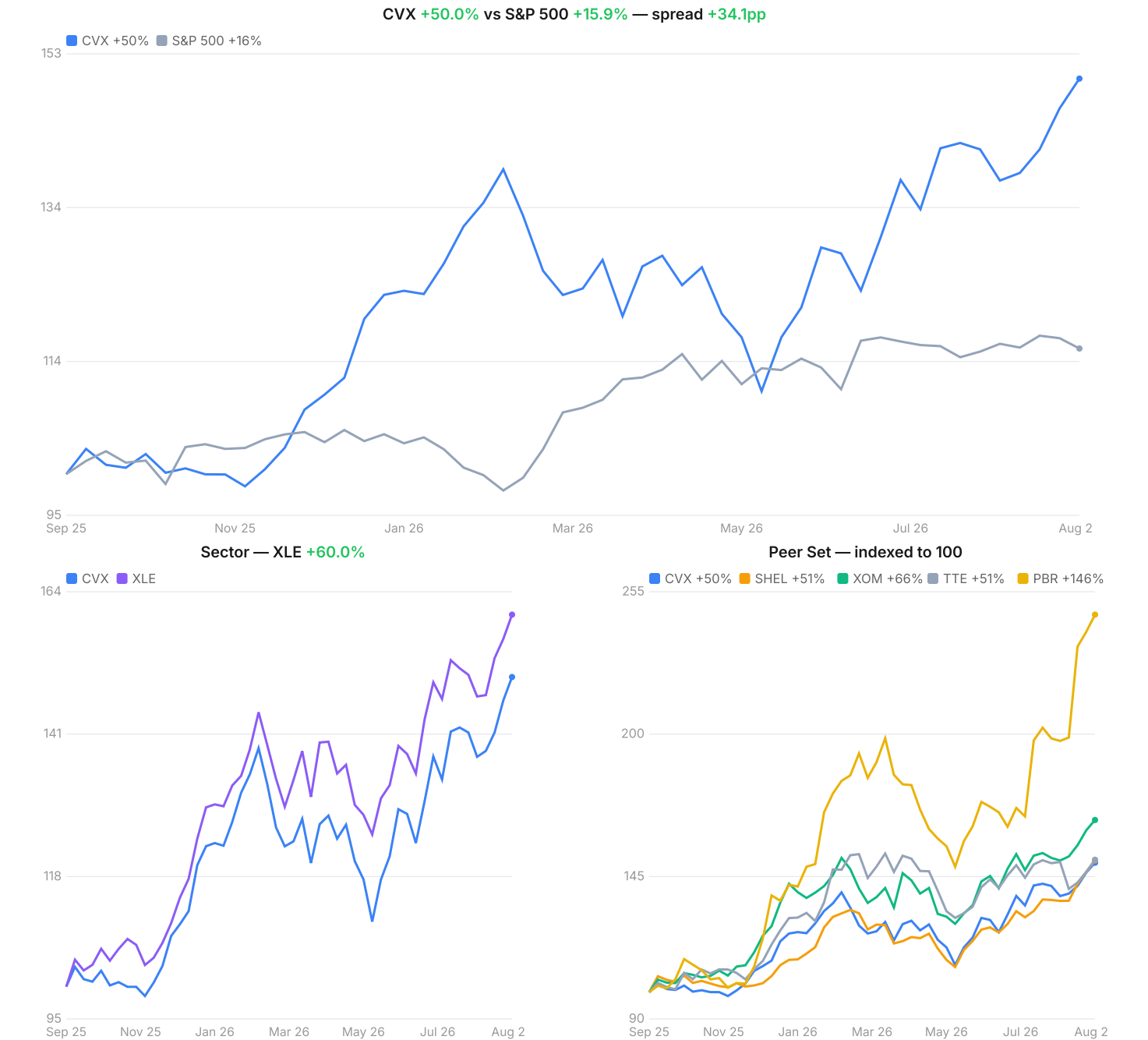
P/E2/5

P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



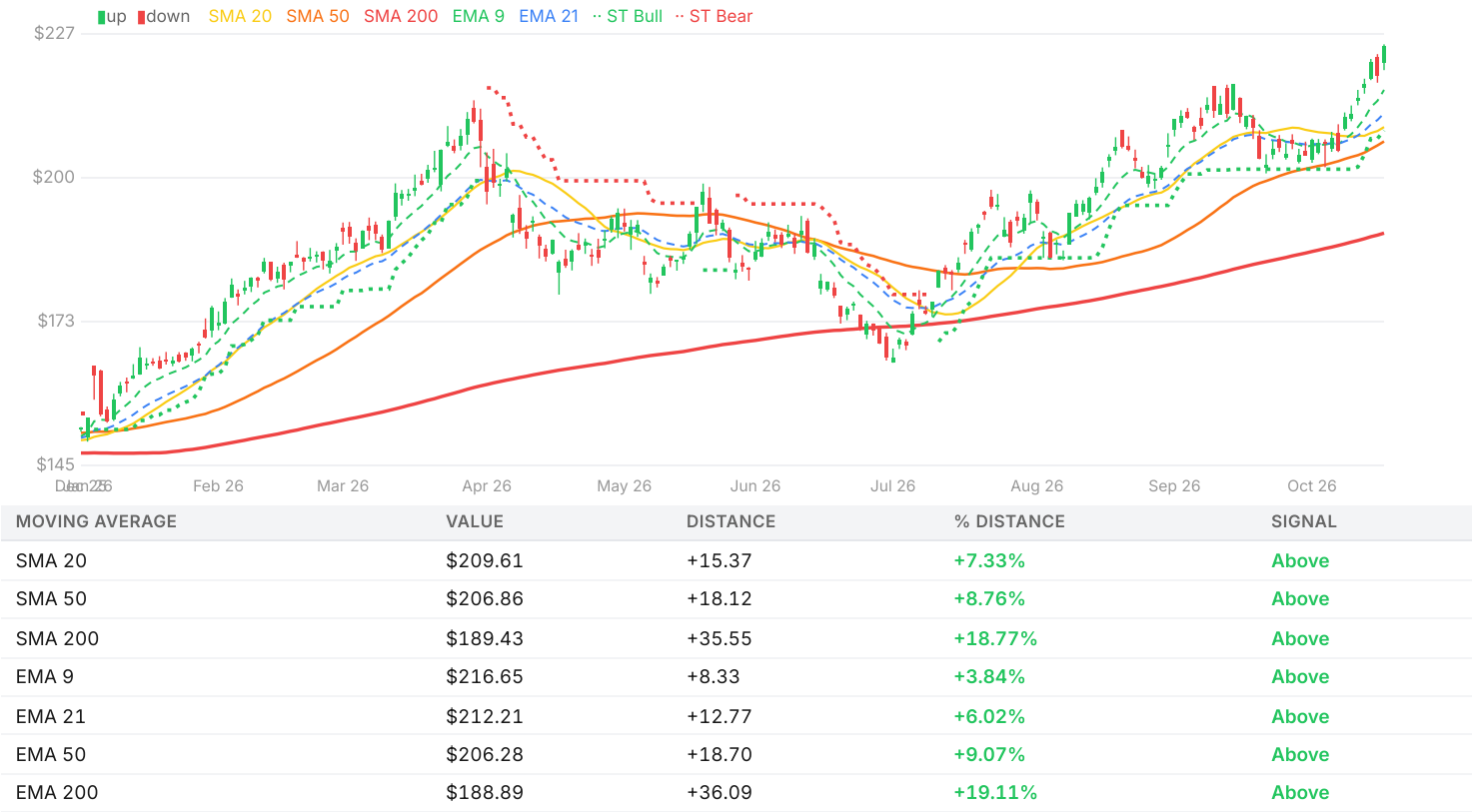
All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 86/100 composite

TECHNICAL VERDICT

BULLISH

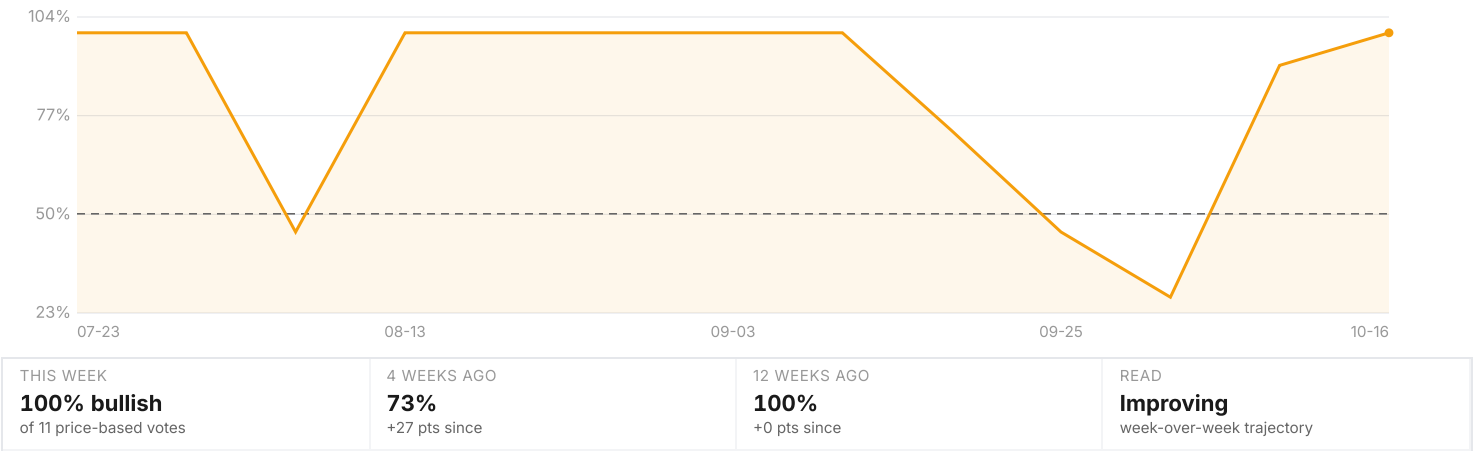
Power Score +73

21 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		100
Momentum 25%		91
Volume 20%		81
Volatility 10%		100
Patterns 15%		50

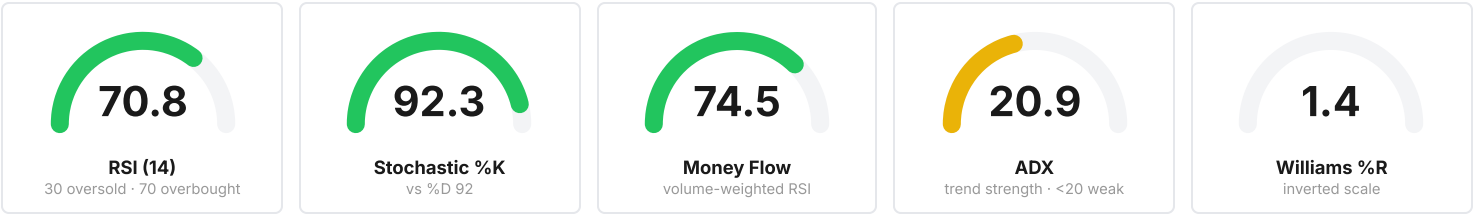
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID21 bull / 1 bear

● Price vs SMA 20	\$209.61	● Price vs SMA 50	\$206.86	● Price vs SMA 200	\$189.43
● EMA 9/21 Cross	216.7/212.2	● SMA 50/200	Golden	● ADX Direction	ADX 21
● Supertrend	\$209	● Parabolic SAR	\$212	● SMA Slope	0.770
● RSI	70.8	● Stochastic K/D	92/92	● StochRSI K/D	91/94
● Williams %R	-1	● CCI	174	● TSI vs Signal	24.6
● CMO	41.5	● ROC	8.85%	● OBV Signal	Accum
● Chaikin MF	0.010	● MFI	75	● Force Index	15M
● Elder Ray Bull	13.10				

INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$220.28 / \$222.50 / \$225.69	S1 / S2	\$217.09 / \$214.87
Bollinger (20,2)	\$196.56 – \$222.66	Squeeze	Off
52-wk range	\$146.49 – \$225.31	Off 52-wk high	-0.1%
ATR (14)	\$4.55 (2.0%)	Historical vol	22.8%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-1.8% Jan 45%	+1.5% Feb 65%	+2.2% Mar 76%	+2.9% Apr 60%	-0.5% May 45%	-0.1% Jun 55%	+1.2% Jul 60%	-0.6% Aug 45%	+0.4% Sep 70%	+2.0% Oct 55%	+3.1% Nov 70%	+0.9% Dec 65%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	CVX	S&P 500
Weekly volatility (σ , 1y)	3.31%	1.83%
Best / worst week (1y)	+6.6% / -5.8%	—
Max drawdown (5y, monthly)	-50.9%	—
1-week VaR (95%)	-5.4%	—
Beta (5y)	0.49	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

CVX EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +30

Trend

Momentum

Volume

Volatility

Breadth

+47

+69

+45

-60

-12

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

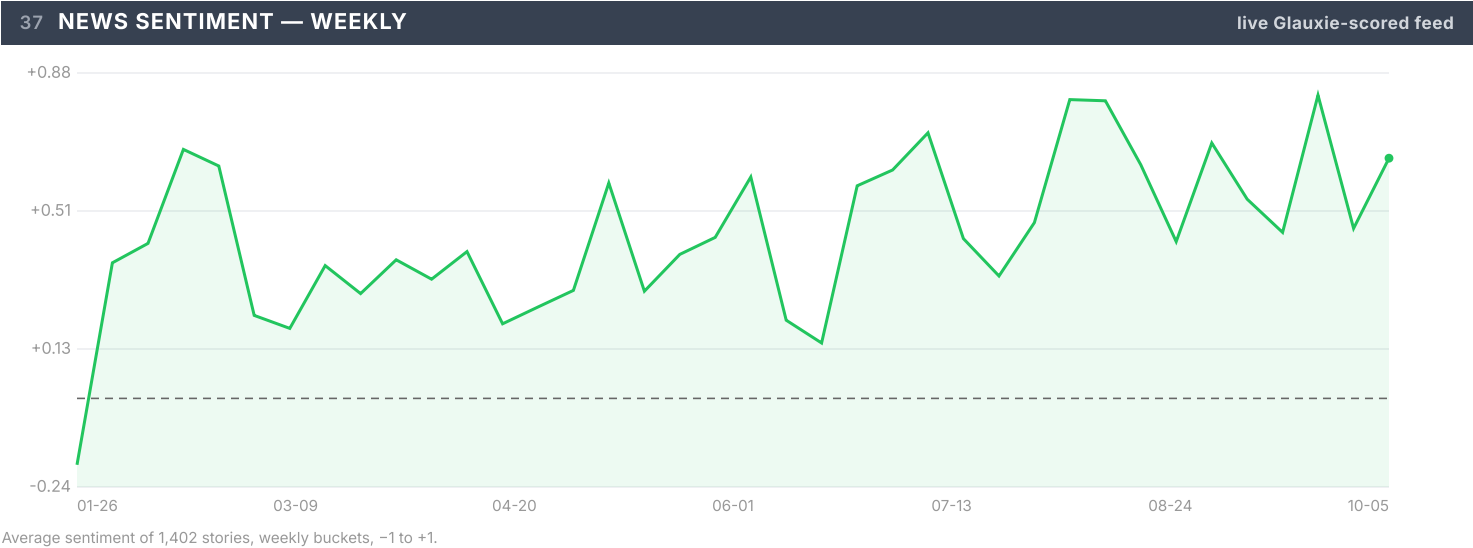
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +30.2 +23.8 vs industry	TREND +47.3 +25.3 vs industry	MOMENTUM +68.5 +40.6 vs industry	VOLUME +45.4 +21.1 vs industry
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READING	CVX	OIL & GAS INTEGRATED N=138	ENERGY N=2,022	ALL US SYMBOLS N=70,435
Overall	+30.2	+6.4	-13.8	-20.5
Trend	+47.3	+22.0	-8.3	-21.3
Momentum	+68.5	+28.0	-8.5	-15.8
Volume	+45.4	+24.2	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
M.K. Wirth Chairman and Chief Executive Offi	\$26.8M	64% equity+incentive
M.A. Nelson Vice Chairman	\$11.0M	64% equity+incentive
R.C. Neff President, Upstream	\$9.2M	40% equity+incentive
R.H. Pate Chief Legal Officer	\$9.1M	66% equity+incentive
E.P. Bonner Chief Financial Officer	\$7.5M	64% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	47
Social	51
Governance	61
Composite ESG	53



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-06	Regulation FD; Other Events; Exhibits	7.01,8.01,9.01
2026-10-05	Officer/Director Change	5.02
2026-07-31	Earnings Release; Exhibits	2.02,9.01
2026-05-29	Officer/Director Change	5.02
2026-05-29	Shareholder Vote	5.07
2026-05-01	Earnings Release; Exhibits	2.02,9.01
2026-04-09	Earnings Release	2.02
2026-03-25	Bylaws Amendment; Exhibits	5.03,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-30 to 2026-07-31
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	111 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-14 to 2026-08-28
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-11-10 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.