

Deere & Company (DE)

Industrials / Agricultural - Machinery · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$641.86 2026-10-16	MARKET CAP \$173.1B VOLUME 1.2M	52-WK HIGH \$721.22 52-WK LOW \$454.50	TRAILING PE 35.6 P/S 3.63	GROSS MARGIN 35.7% NET MARGIN 10.2%	ROE 18% ROIC 22%	PIOTROSKI 8/9 ALTMAN Z 2.7	1-YR RETURN +42.0% 5-YR RETURN +365.9%
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Deere & Company is a global manufacturer and distributor of a wide range of equipment. The company's operations are organized into four primary business segments: Production and Precision Agriculture, Small Agriculture and Turf, Construction and Forestry, and Financial Services. The Production and Precision Agriculture segment focuses on large-scale farming and advanced agricultural practices, offering medium-sized tractors, various harvesting machinery (including combines, cotton pickers, and sugarcane harvesters), front-end harvesting tools, sugarcane loaders, pull-behind scrapers, and essential tillage and seeding implements. It also supplies specialized application equipment like sprayers and nutrient management systems, along with soil preparation machinery, primarily serving grain growers. The Small Agriculture and Turf segment caters to smaller farming needs and land maintenance. Its product line includes utility tractors along with their complementary loaders and attachments. This segment also provides an extensive selection of turf and utility equipment, suchg as riding and commercial lawnmowers, specialized golf course maintenance machinery, and utility vehicles. Additionally, it offers various implements for tasks like mowing, tilling, snow removal, aerating, and general turf care across residential, commercial, golf, and sports environments, alongside other outdoor power products and hay and forage equipment. This division also resells products from other manufacturers. Its customer base includes dairy and livestock farmers, other crop producers, and general turf and utility clients. The Construction and Forestry segment delivers a comprehensive suite of heavy machinery for construction and logging. This includes earthmoving and roadbuilding equipment such as backhoe loaders, crawler dozers and loaders, four-wheel-drive loaders, excavators, motor graders, articulated dump trucks, landscape and skid-steer loaders, milling machines, pavers, compactors, rollers, crushers, screens, and asphalt plants. For forestry operations, it supplies log skidders, feller bunchers, log loaders and forwarders, and log harvesters, in addition to various attachments for all its machinery. Lastly, the Financial Services segment provides funding solutions to facilitate the sale and leasing of agriculture and turf, as well as construction and forestry equipment. It extends wholesale financing to dealers stocking these product lines, offers extended equipment warranties, and manages retail revolving charge accounts for end-users. Established in 1837, Deere & Company has its corporate headquarters situated in Moline, Illinois.

SECTOR Industrials INDUSTRY Agricultural - Machinery EXCHANGE NYSE MARKET CAP \$173.1B EMPLOYEES 73,100 (SEC-filed) CEO John C. May IPO 1972-06-01
COUNTRY US
One John Deere Place, Moline, IL 61265 · Tel 309-765-8000 · [deere.com](https://www.deere.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

49 / 100

Street mean \$710.50 (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

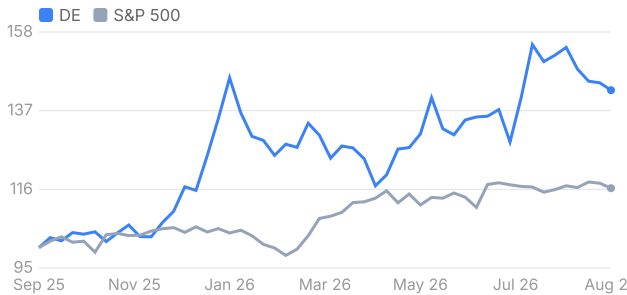
ROUTINE SELLING — LOW SIGNAL

\$23M sold / 6 mo, zero open-market buys

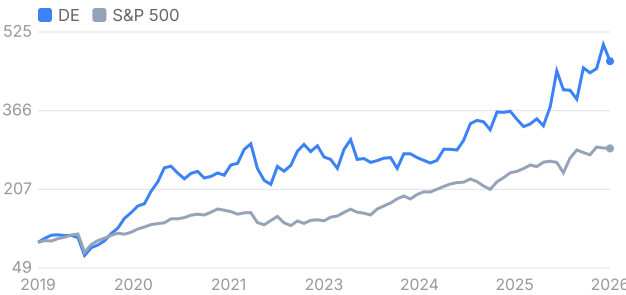
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · DE +42.0% · S&P 500 +15.9% · spread +26.1pp



7 Years vs S&P 500 · DE +365.9% · S&P 500 +189.9% · spread +176.1pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
49
OF 100

Score Breakdown

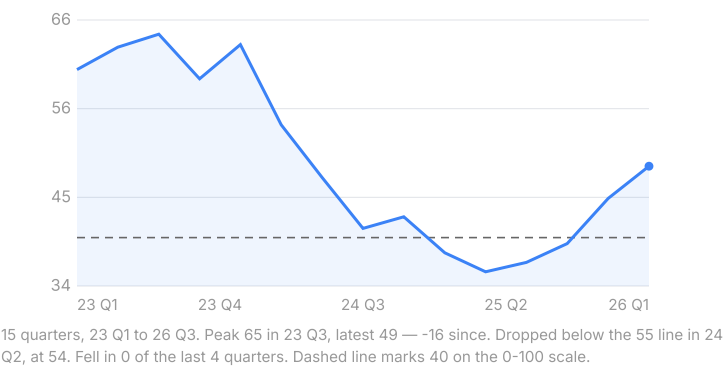
Profitability	51/100
Growth	43/100
Momentum	72/100
Quality	64/100
Earnings Quality	74/100
Balance Sheet	33/100
Value	43/100
Risk (safety)	65/100
Overall	48.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CAT	70
UNP	67
ETN	61
BA	43
LMT	68
GEV	77
DE	49

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
49 / 100

IS Score 48.6 / 100 · -16.0 from peak of 65

Quarter	Business Quality
23 Q1	55
23 Q2	60
23 Q3	65
23 Q4	58
24 Q1	62
24 Q2	55
24 Q3	42
24 Q4	45
25 Q1	40
25 Q2	38
25 Q3	42
25 Q4	45
26 Q1	49

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
BEARISH

Technical Score 24 / 100 · Power -52 · 5 of 22 indicator votes bullish

Date	Price Structure
07-23	85
08-13	65
09-03	95
09-25	85
10-16	15

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 49 and price structure at 24 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 48.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 37 → 39 → 45 → 49	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,669 → now 2,669	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

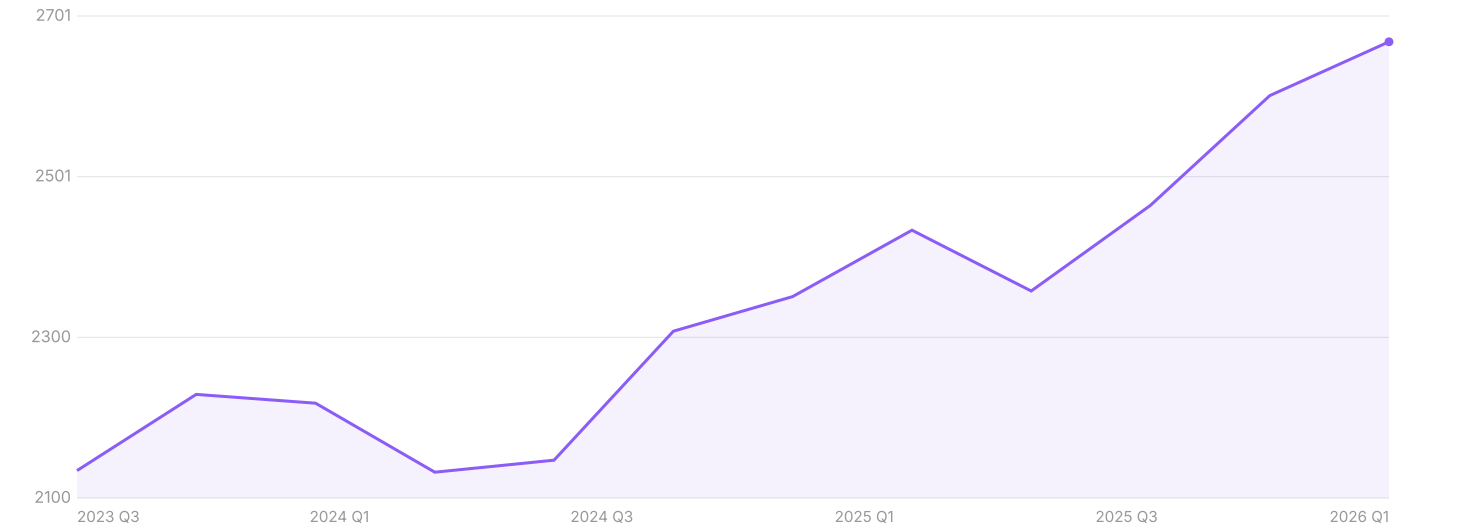
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1320 up / 1120 down net +200 funds	INSTITUTIONS ADDED (13F) 67 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,669	204.7M	\$123.8B	75.9%
2026 Q1	2,602	194.3M	\$103.8B	72.0%
2025 Q4	2,465	198.7M	\$88.1B	73.6%
2025 Q3	2,358	194.9M	\$84.9B	72.2%
2025 Q2	2,434	200.7M	\$97.7B	74.4%
2025 Q1	2,351	199.1M	\$89.0B	73.8%
2024 Q4	2,308	197.7M	\$80.1B	73.3%
2024 Q3	2,147	195.5M	\$77.9B	72.5%
2024 Q2	2,132	193.3M	\$71.4B	71.7%
2024 Q1	2,218	190.4M	\$76.5B	70.6%
2023 Q4	2,229	191.5M	\$75.2B	71.0%
2023 Q3	2,134	194.1M	\$72.3B	72.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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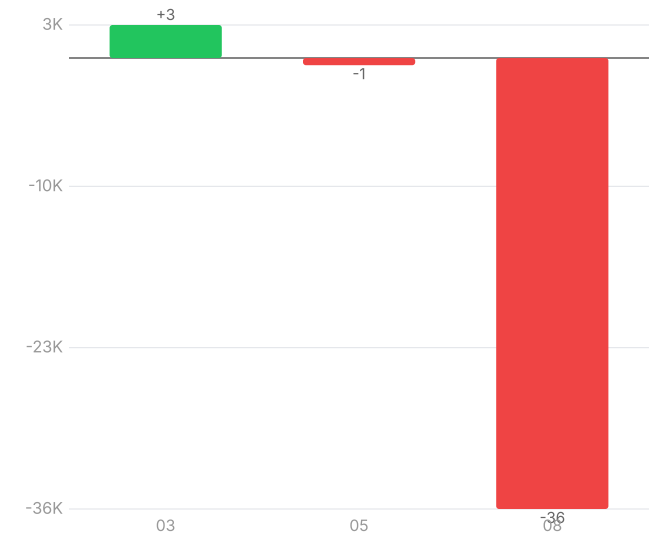
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	EXERCISE	1,079	\$0.27M	28,271
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	EXERCISE	1,775	\$0.61M	30,046
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	EXERCISE	1,049	\$0.46M	31,095
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	EXERCISE	957	\$0.36M	32,052
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	SELL	2,929	\$1.90M	29,123
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	SELL	975	\$0.64M	28,148
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	SELL	363	\$0.24M	27,785
Campbell Ryan D	Pres WWC&F and Pwr Systems	2026-08-31	SELL	391	\$0.26M	27,394

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	21	35,959	\$23.4M	Counted
M — Exercises (paired A/D)	12	35,959	\$12.6M	None — mechanics
F — Tax withholding	2	587	\$0.3M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$23.4M 21 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-24	Campbell Ryan D	7,839	\$5.1M
2026-08-21	Campbell Ryan D	23,260	\$15.1M
2026-08-03	Walker Kellye L.	1,683	\$1.0M
2026-01-14	Reed Cory J	12,000	\$6.1M
Trailing 12 mo	6 filings	97,360	\$54M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.04%	19.0M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Dan Newhouse	House	SELL	\$1,001 - \$15,000	2026-07-10	2026-07-20
Daniel Milton Newhouse	House	SELL	\$1,001 - \$15,000	2026-07-10	2026-07-20
Daniel Milton Newhouse	House	SELL	\$1,001 - \$15,000	2026-07-09	2026-07-20
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-16
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-15
Markwayne Mullin	Senate	BUY	\$1,001 - \$15,000	2023-10-03	2023-11-01
HOUSE 12-MO 23 trades 4 purchases		SENATE 12-MO 2 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,602	13F SHARES 194M 72.0% of shares out	NEW / CLOSED 276 / 98 positions, QoQ	INCREASED / REDUCED 878 / 1,007 positions, QoQ	
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 99.8% 269M sh			

2.8 · Largest Reporting 13F Managers

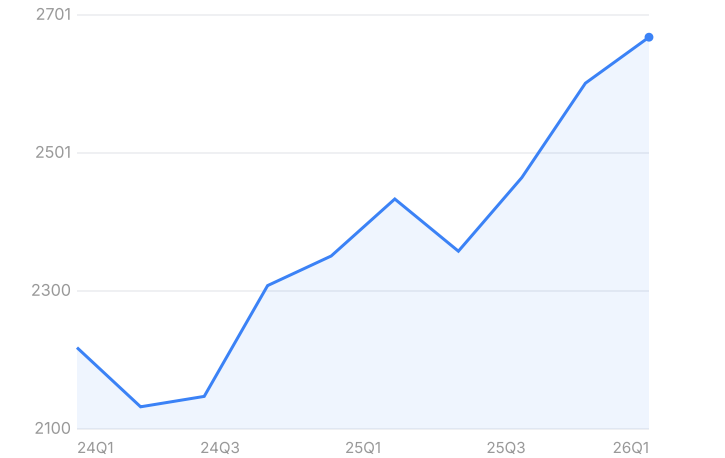
MANAGER	SHARES	VALUE
Fort Washington Investment Advisor	280,508	\$188M
Sarasin & Partners Llp	127,718	\$86M
Wealth Enhancement Advisory Servic	106,628	\$44M
Border To Coast Pensions Partnersh	106,175	\$71M
Banque Pictet & Cie Sa	78,879	\$53M
Mn Services Vermogensbeheer B.V.	72,240	\$49M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

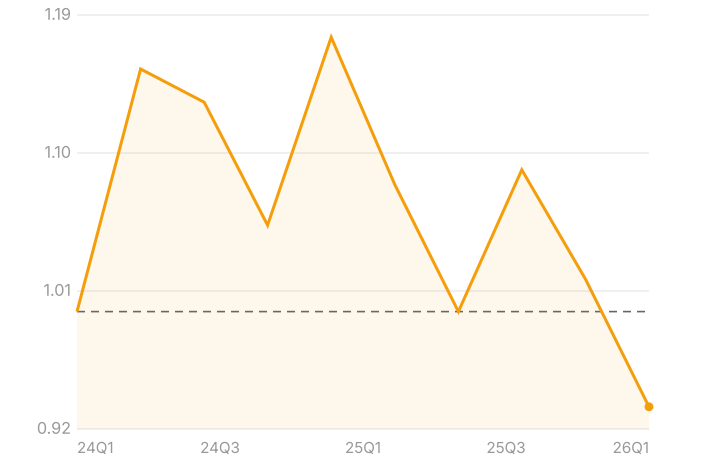
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$5.5B
VSMPX	0.2%	\$5.5B
VTI	0.2%	\$5.5B
VTSAX	0.2%	\$5.5B
VFINX	0.3%	\$4.4B
VFIAX	0.3%	\$4.4B

13F Filers Holding DE — quarterly



Institutional Put/Call — quarterly

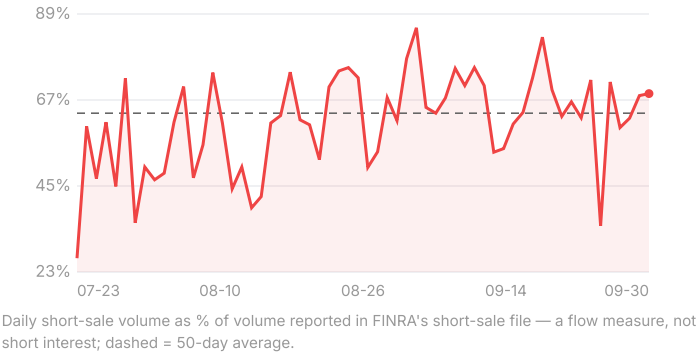


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14 SHORT VOLUME — DAILY, 60 SESSIONS

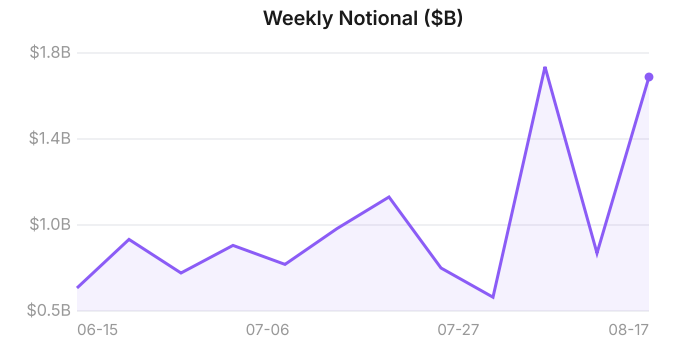
EDGE · live FINRA feed



LATEST SESSION 68.7% 2026-10-15	20-DAY AVG 65.3% 50-day 63.7%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 69% · N: 65% · B: 43% latest session
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15 DARK POOL ACTIVITY

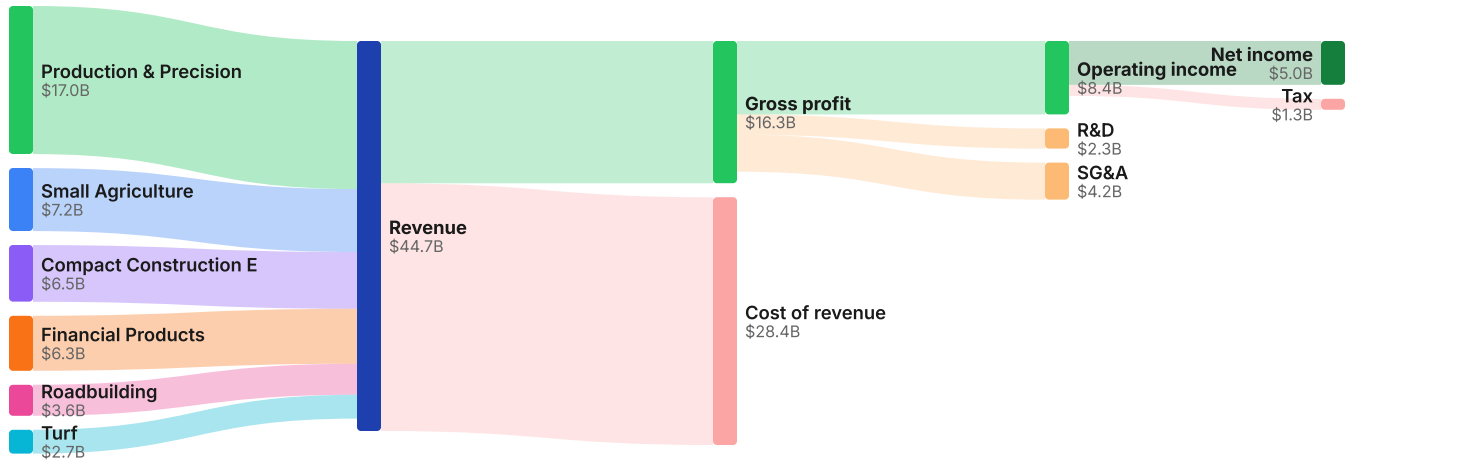
EDGE · live ATS data



Where DE Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	1.9M	31 sh
Sgmt Sigma X2	1.2M	25 sh
Ebxl Level Ats	1.1M	16 sh
Bids Bids Ats	1.0M	407 sh
Pure Purestream	1.0M	33 sh
Mlix Instinct X	0.8M	39 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



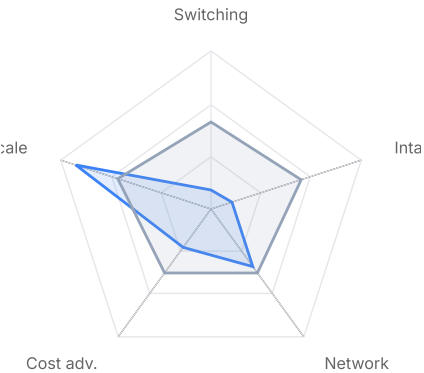
Where a dollar of Deere & Company revenue goes. All values FY2025 filings, live.

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17 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
UNITED STATES	\$24.0B	52%
Western Europe	\$6.5B	14%
Latin America	\$5.6B	12%
Asia, Africa, Oceania, and Middle East	\$4.2B	9%
CANADA	\$3.7B	8%
Central Europe and Commonwealth of Independent States	\$1.6B	3%

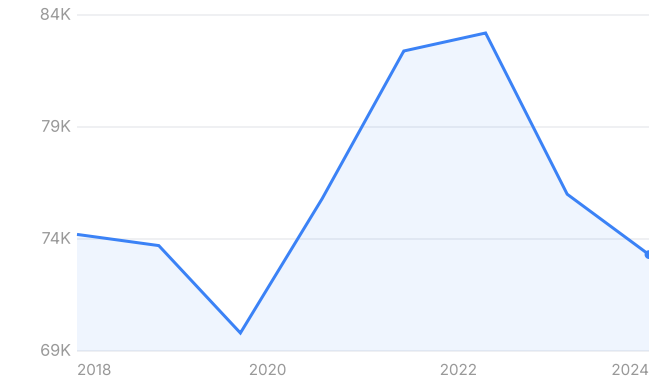
18 MOAT & COMPETITIVE POSITION	LIVE MODEL · 33/100 NONE
Moat score 33/100 — None; primary source Efficient Scale.	



■ DE (live moat model) ■ Peer median: CAT · UNP · ETN · BA · LMT

Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

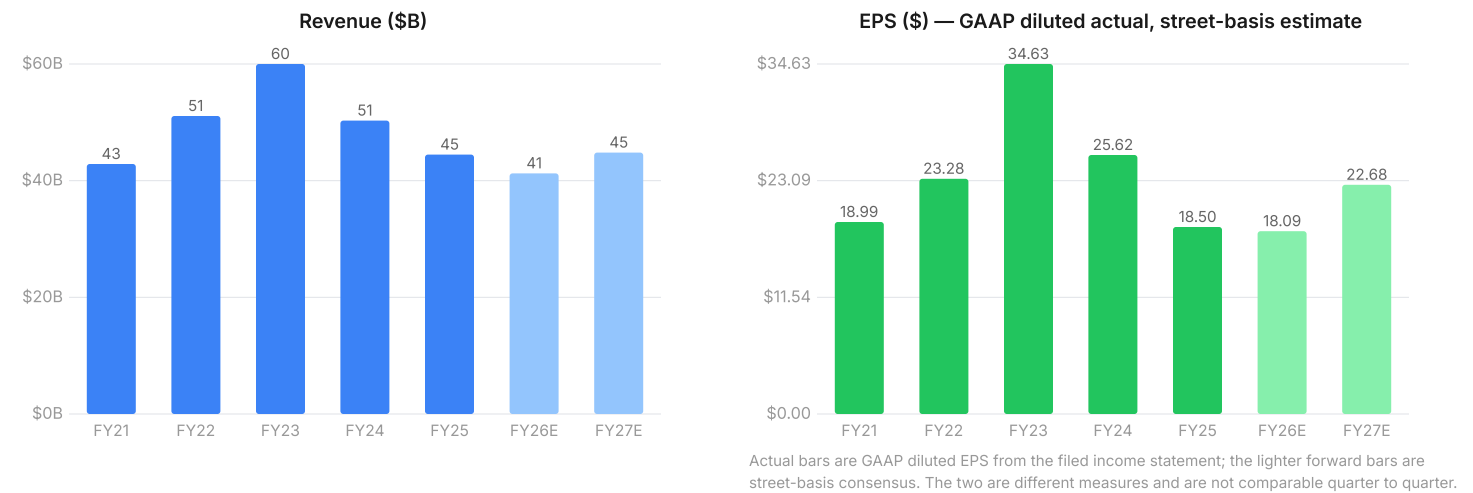


19 CORPORATE INFORMATION — KEY OFFICERS		73,100 employees
OFFICER	TITLE	
John C. May	Chairman, President & Chief Executive Officer	
Deanna Kovar	President of Worldwide Ag & Turf Div, Production and Precision Ag and Americas and Australia	
Ryan D. Campbell	President of Worldwide Construction, Forestry & Power Systems	
T. Brent Norwood	Senior Vice President & Chief Financial Officer	

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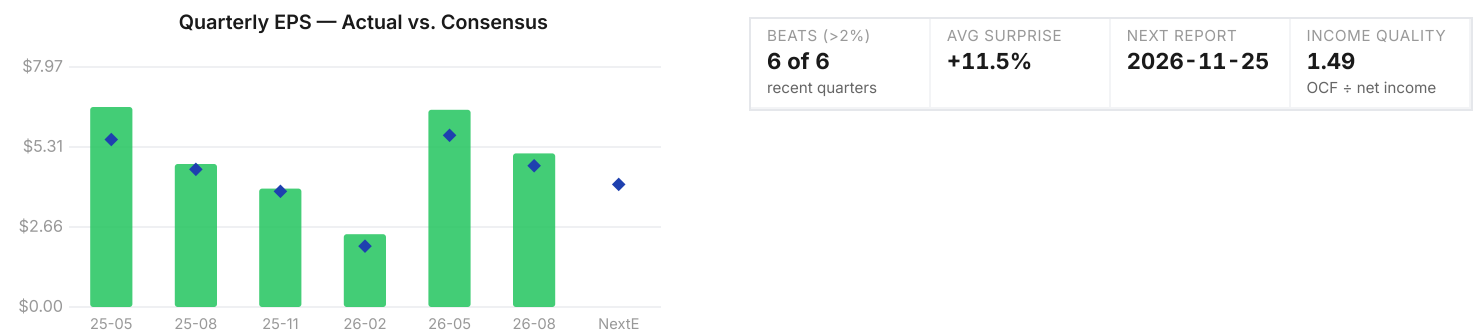
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

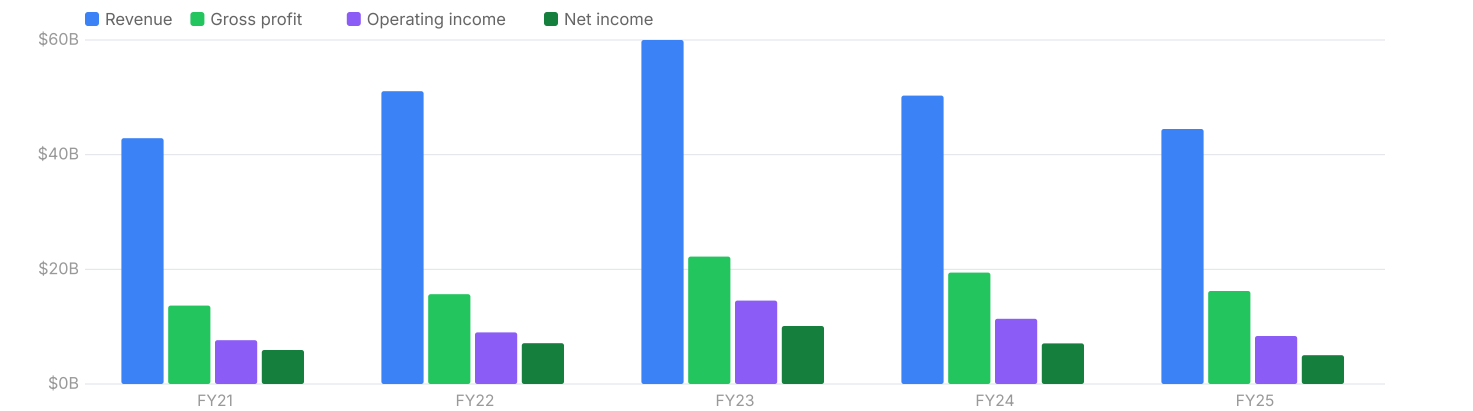
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

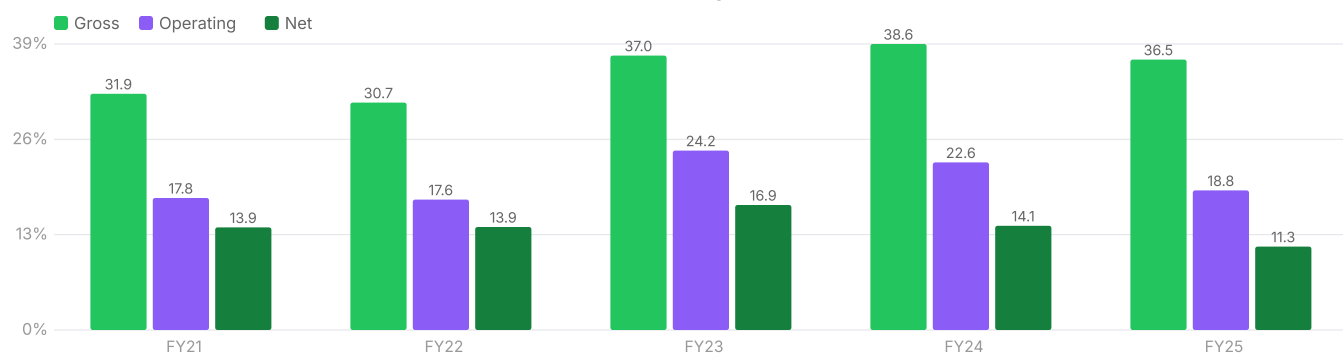
INCOME TRENDS — 5 YEAR

live financials

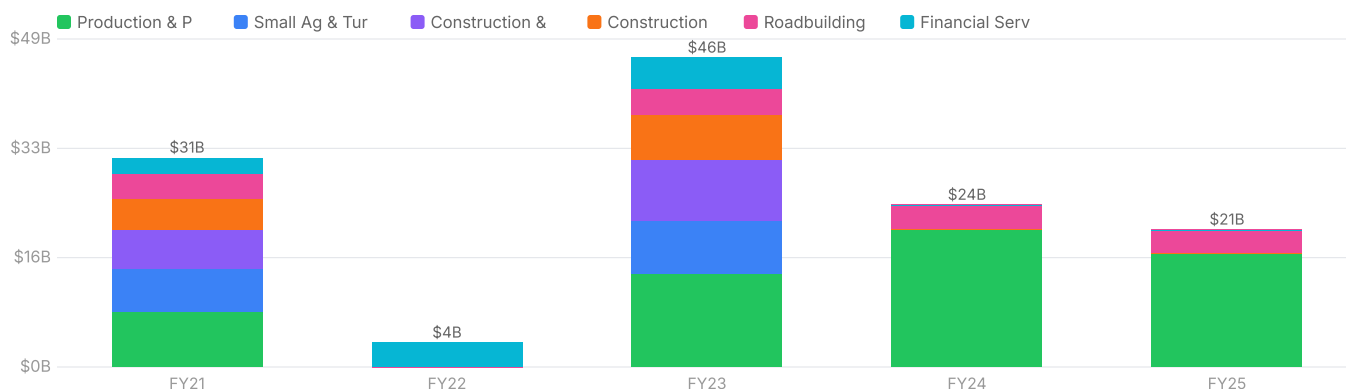


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+23.9%	+19.2%	+17.5%	-16.1%	-11.6%
Gross profit	+26.3%	+14.7%	+41.8%	-12.6%	-16.4%
Operating income	+75.4%	+17.8%	+61.7%	-21.7%	-26.3%
Net income	+116.8%	+19.6%	+42.6%	-30.2%	-29.2%

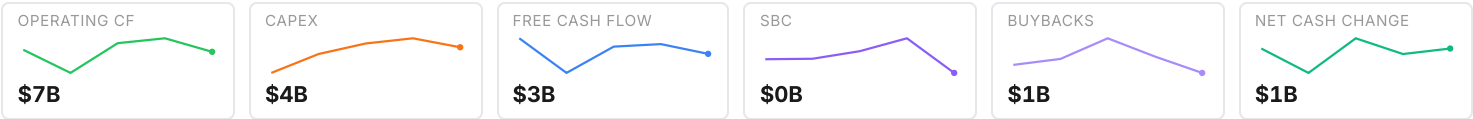
23 INCOME STATEMENT — FULL

live financials

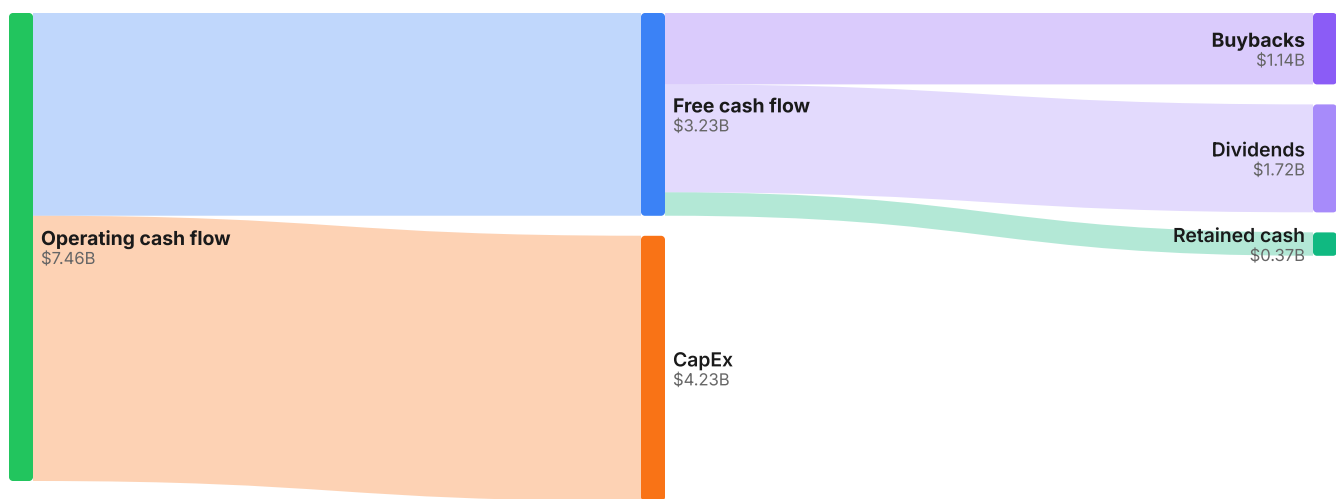
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	43.0	51.3	60.2	50.5	44.7	
Cost of revenue	29.3	35.6	37.9	31.0	28.4	
Gross profit	13.7	15.7	22.3	19.5	16.3	
R&D expense	1.6	1.9	2.2	2.3	2.3	
SG&A expense	3.2	3.6	4.3	4.5	4.2	
Operating income	7.7	9.0	14.6	11.4	8.4	
EBITDA	10.6	12.1	17.5	14.7	11.7	
D&A	2.1	1.9	2.0	2.1	2.2	
Pretax income	7.6	9.1	13.0	9.2	6.3	
Income tax	1.7	2.0	2.9	2.1	1.3	
Net income	6.0	7.1	10.2	7.1	5.0	
Diluted EPS (\$)	18.99	23.28	34.63	25.62	18.50	
Diluted shares (M)	314	306	294	277	272	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	4.8	7.5	7.3	8.3	
ST investments	0.7	0.9	1.2	1.4	
Receivables (net)	49.0	58.8	58.4	57.1	
Total current assets	64.1	76.4	77.7	74.9	
PP&E (net)	13.1	14.2	15.4	16.2	
Goodwill + intangibles	5.3	5.5	5.5	5.6	
Total assets	90.0	104.1	107.3	106.0	
Accounts payable	3.9	3.5	2.7	3.0	
Short-term debt	18.3	24.9	21.9	20.4	
Deferred revenue	1.0	1.1	1.2	1.4	
Total current liabilities	31.7	38.9	36.4	32.5	
Long-term debt	33.6	38.5	43.2	43.5	
Total liabilities	69.7	82.2	84.4	80.0	
Shareholders' equity	20.4	21.9	22.9	26.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	7.1	10.2	7.1	5.0	
D&A	1.9	2.0	2.1	2.2	
Stock-based compensation	0.1	0.1	0.2	0.0	
Working capital change	(4.3)	(3.3)	(0.2)	0.0	
Operating cash flow	4.7	8.6	9.2	7.5	
Capital expenditures	(3.8)	(4.5)	(4.8)	(4.2)	
Investing cash flow	(8.5)	(8.7)	(6.5)	(2.1)	
Buybacks	(3.6)	(7.2)	(4.0)	(1.1)	
Dividends paid	(1.3)	(1.4)	(1.6)	(1.7)	
Debt issuance / (repay)	5.8	11.5	3.0	(1.6)	
Financing cash flow	0.8	2.8	(2.7)	(4.6)	
Free cash flow	0.9	4.1	4.4	3.2	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	38.0%	36.9%	48.4%	31.8%	20.6%	18%	
ROA	7.5%	8.2%	10.5%	6.7%	4.7%	4.5%	
ROIC	10.2%	10.5%	14.8%	11.1%	8.4%	22.1%	
Gross margin	31.9%	30.7%	37.0%	38.6%	36.5%	35.7%	
Operating margin	17.8%	17.6%	24.2%	22.6%	18.8%	19.0%	
Net margin	13.9%	13.9%	16.9%	14.1%	11.3%	10.2%	
EBITDA margin	24.7%	23.6%	29.0%	29.0%	26.1%	24.5%	
FCF margin	12.0%	1.8%	6.8%	8.8%	7.2%	—	
VALUATION							
P/E	16.94	16.09	10.02	15.50	24.90	35.6	
P/B	5.48	5.66	4.68	4.82	4.82	6.2	
P/S	2.35	2.24	1.69	2.18	2.80	3.63	
P/FCF	19.64	125.95	24.72	24.85	38.73	44.8	
EV/EBITDA	13.25	13.36	8.99	11.39	15.39	19.5	
EV/Revenue	3.28	3.15	2.61	3.31	4.02	4.8	
Earnings yield	5.9%	6.2%	10.0%	6.5%	4.0%	2.81%	
FCF yield	5.1%	0.8%	4.0%	4.0%	2.6%	2.23%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.22	2.02	1.96	2.13	2.31	0.77	
Quick ratio	1.96	1.75	1.75	1.94	2.08	0.55	
Debt / equity	2.64	2.58	2.92	2.87	2.46	2.29	
Debt / assets	57.9%	58.0%	61.2%	61.0%	60.3%	59.6%	
Net debt / EBITDA	3.76	3.86	3.16	3.88	4.65	4.72	
Interest coverage	8.66	9.60	6.31	3.75	2.97	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.54	0.59	0.62	0.48	0.42	0.44	
Receivables turnover	10.27	9.66	8.52	7.73	8.39	4.7	
DSO (days)	36	38	43	47	43	78	
DPO (days)	32	36	35	36	37	41	
Cash conversion cycle	77	80	88	102	102	130	
GROWTH (YoY)							
Revenue growth	23.9%	19.2%	17.5%	-16.1%	-11.6%	—	
Net income growth	116.7%	19.6%	42.6%	-30.2%	-29.2%	—	
EPS growth	120.6%	23.3%	50.1%	-26.8%	-28.5%	—	
FCF growth	6.6%	-82.3%	352.4%	7.5%	-27.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	19.15	23.60	35.43	25.95	18.54	18.06	
Book value / share	59.17	67.07	75.93	83.46	95.72	103.93	
Revenue / share	138.15	169.76	210.00	184.64	164.75	176.73	
FCF / share	16.52	3.02	14.36	16.19	11.92	14.33	
Cash / share	28.07	18.23	29.29	30.99	35.73	38.09	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.5%	3.1%	7.1%	3.6%	0.9%	0.44%	
Altman Z-Score	2.84	3.02	2.93	2.84	2.92	2.7	
Piotroski F-Score	7	6	6	7	6	8/9	
Beneish M-Score	-2.33	-2.21	-2.27	-2.52	-2.48	-1.66	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	2.7	Grey zone	Grey	
Income quality	1.49	Cash-backed	OCF ÷ net income	
Beneish M-Score	-1.66	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.00
Interest burden		0.69	Earnings stability	0.04
Operating margin		19.6%	Earnings persistence	0.97
Asset turnover		0.44×	Revenue CAGR 3y	-7.6%
Financial leverage		4.05×	EPS CAGR 3y	-19.4%
= ROE		18%	FCF CAGR 3y	10.7%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
0.44%

DIVIDEND YIELD
1.01%

TOTAL SHAREHOLDER RETURN
1.53%
cash yield

SBC / REVENUE
0.3%
dilution pressure



28 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CAT	\$335.9B	31.3	57%	17.5%	+18.4%	9/9	+36.3%
UNP	\$171.7B	23.4	40%	29.0%	+4.2%	8/9	+29.7%
ETN	\$152.0B	39.7	20%	9.6%	+15.5%	5/9	+5.3%
BA	\$150.3B	71.2	174%	-1.8%	+24.8%	6/9	-10.3%
LMT	\$127.4B	20.3	89%	9.2%	+7.2%	9/9	—
GEV	\$245.3B	26.1	91%	6.0%	+13.0%	6/9	—
PH	\$121.5B	33.3	25%	19.0%	+8.3%	9/9	—
RTX	\$261.4B	33.7	12%	8.7%	+11.8%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

46 Analysts

Str Sell (0)

Sell (6)

Hold (20)

Buy (20)

Str Buy (0)

MEAN TARGET (QTR)
\$710.50
10 targets

TARGET VS. PRICE
+10.7%
last-quarter mean

NEXT REPORT
2026-11-25
street \$4.07

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$41.41B	\$43.24B / \$41.06B	\$18.09	\$18.48 / \$17.98	17
FY2027	\$45.01B	\$49.11B / \$43.15B	\$22.68	\$25.69 / \$19.32	18
FY2028	\$48.61B	\$51.54B / \$47.19B	\$27.13	\$35.55 / \$21.97	14

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$710.50	+10.7%	10
Last Year	\$662.37	+3.2%	35
All Time	\$523.75	-18.4%	96

Rolling mean of published targets vs. last close \$641.86. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF 2/5

ROE 5/5

ROA 3/5

DEBT/EQ 1/5

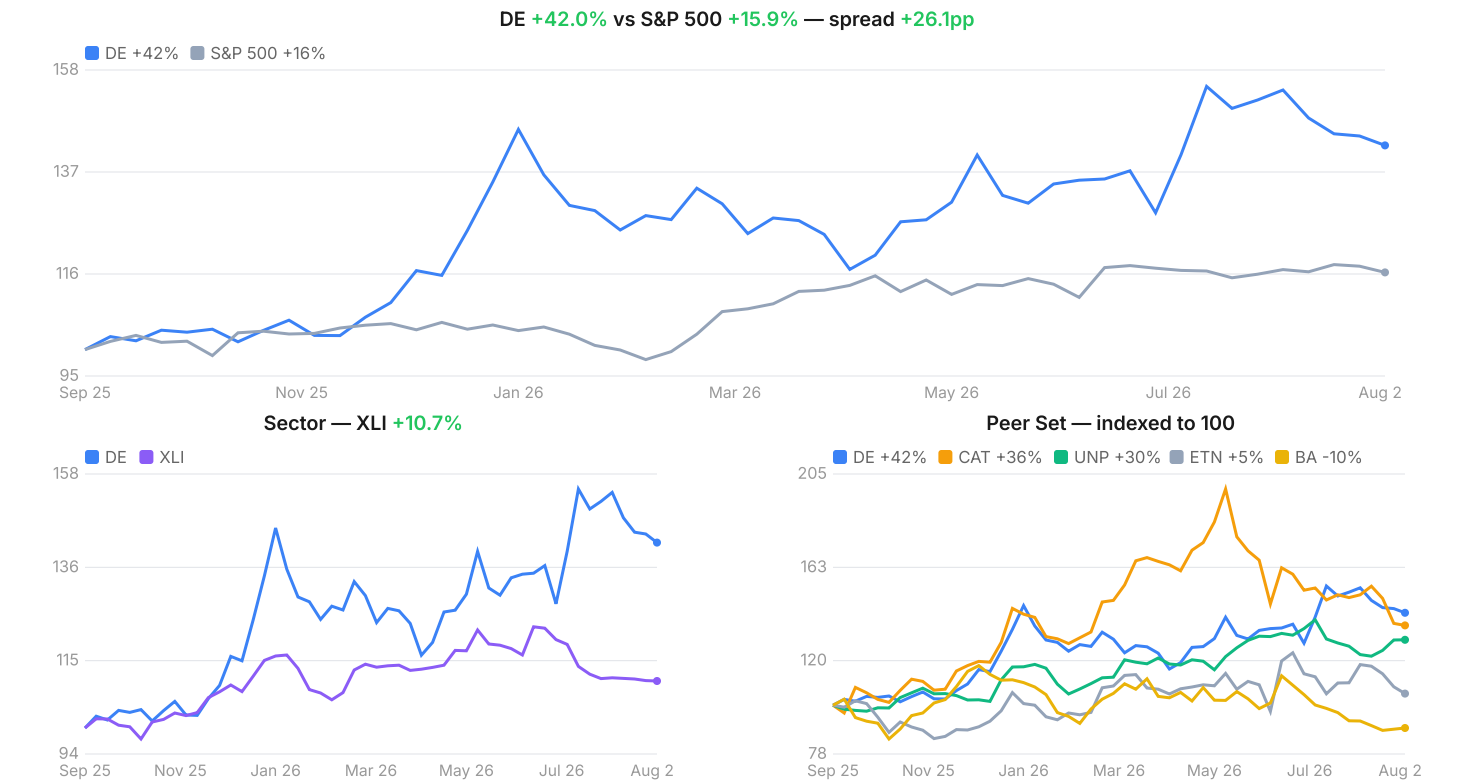
P/E 2/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



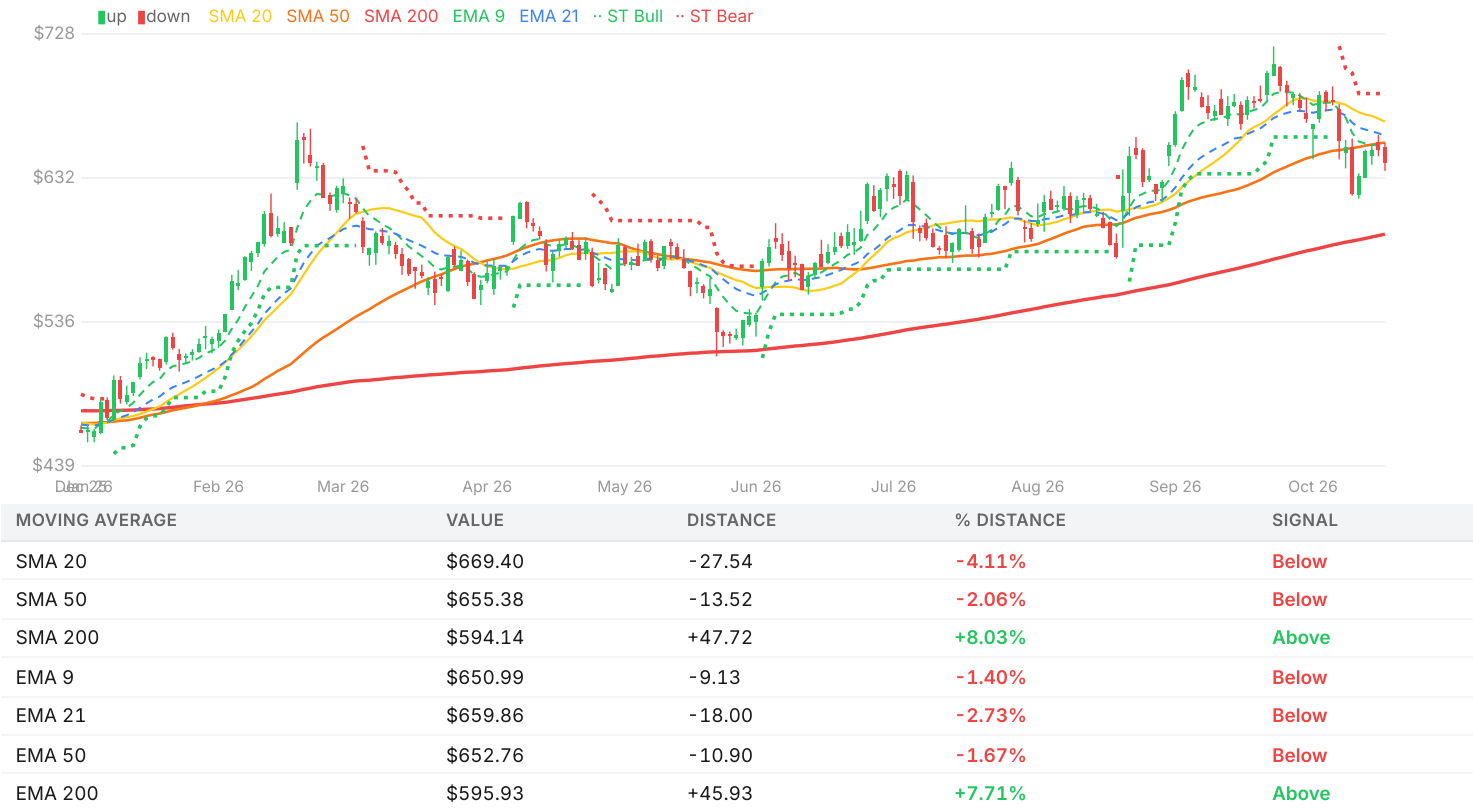
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



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MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

32 TECHNICAL POWER SCORE

EDGE · site engine · 24/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -52

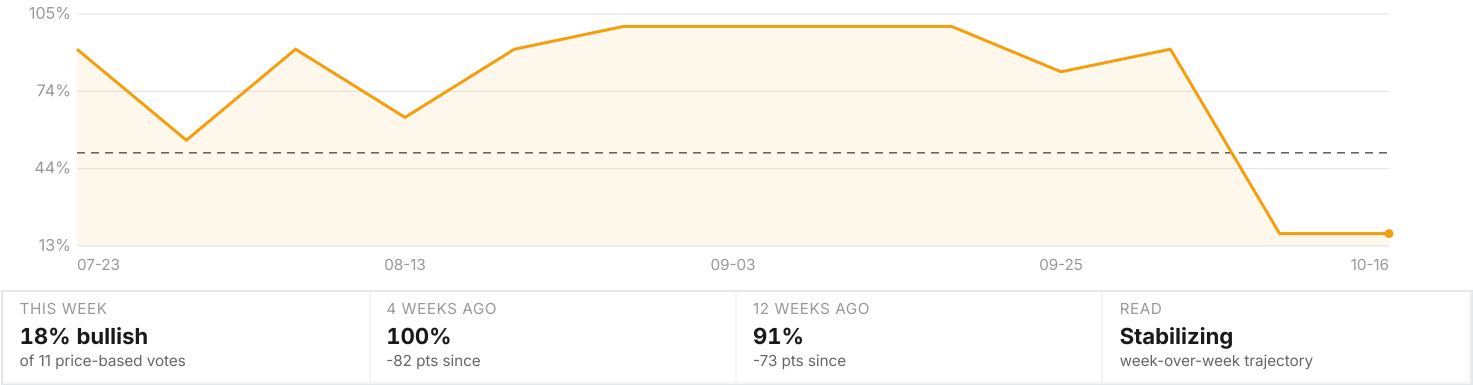
5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		22
Momentum 25%		20
Volume 20%		25
Volatility 10%		0
Patterns 15%		50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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Indicator Vote Grid						5 bull / 17 bear	
● Price vs SMA 20	\$669.40	● Price vs SMA 50	\$655.38	● Price vs SMA 200	\$594.14		
● EMA 9/21 Cross	651.0/659.9	● SMA 50/200	Golden	● ADX Direction	ADX 19		
● Supertrend	\$688	● Parabolic SAR	\$668	● SMA Slope	-2.020		
● RSI	42.7	● Stochastic K/D	39/37	● StochRSI K/D	46/43		
● Williams %R	-68	● CCI	-81	● TSI vs Signal	-8.4		
● CMO	-14.6	● ROC	-6.57%	● OBV Signal	Distrib		
● Chaikin MF	0.020	● MFI	37	● Force Index	-4M		
● Elder Ray Bull	-4.71						

INDICATOR GAUGES					site technicals-tab style	
 42.7 RSI (14) 30 oversold · 70 overbought	 38.9 Stochastic %K vs %D 37	 37.4 Money Flow volume-weighted RSI	 18.7 ADX trend strength · <20 weak	 68.1 Williams %R inverted scale		

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE			LEVEL	VALUE
Pivot / R1 / R2	\$652.46 / \$658.60 / \$666.53			S1 / S2	\$644.53 / \$638.39
Bollinger (20,2)	\$623.09 – \$715.71			Squeeze	Off
52 - wk range	\$440.51 – \$719.50			Off 52 - wk high	-10.8%
ATR (14)	\$18.86 (2.9%)			Historical vol	31.5%

34 SEASONALITY — 20-YEAR AVERAGES												live model · win rates shown	
+2.2% Jan 60%	+0.5% Feb 50%	+1.8% Mar 48%	+1.8% Apr 65%	-1.4% May 35%	-0.2% Jun 45%	+1.7% Jul 60%	+1.3% Aug 55%	-0.7% Sep 55%	+3.3% Oct 75%	+5.4% Nov 65%	+3.0% Dec 65%		

Sample: 20 years — treat short histories as suggestive, not statistical.

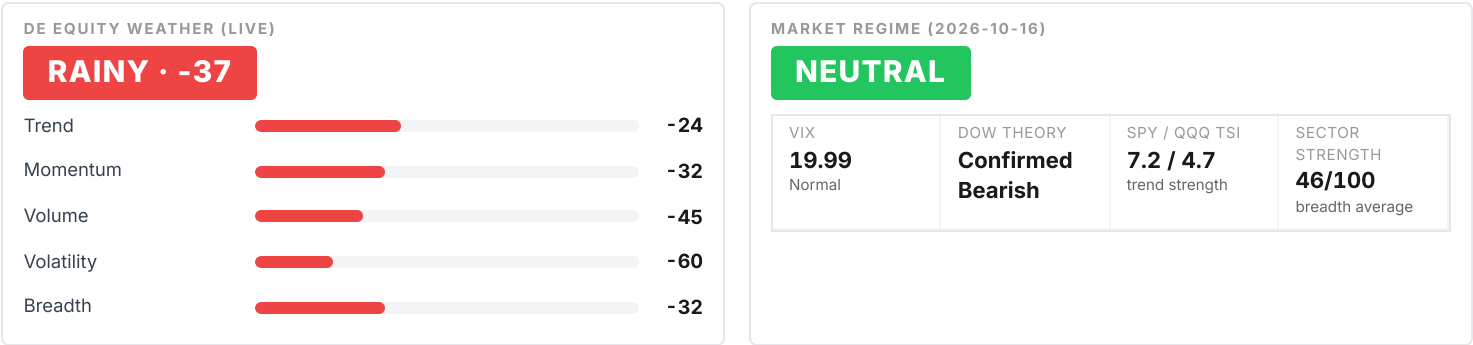
35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		DE	S&P 500	
Weekly volatility (σ , 1y)		4.12%	1.83%	
Best / worst week (1y)		+10.1% / -6.4%	—	
Max drawdown (5y, monthly)		-35.9%	—	
1 - week VaR (95%)		-6.1%	—	
Beta (5y)		0.91	1.00	

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36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -36.5 -1.0 vs industry		TREND -24.4 +15.0 vs industry	MOMENTUM -32.3 -1.6 vs industry	VOLUME -44.8 -1.8 vs industry
READING	DE	AGRICULTURAL - MACHINERY N=123	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-36.5	-35.6	-24.1	-20.5
Trend	-24.4	-39.4	-26.2	-21.3
Momentum	-32.3	-30.7	-24.5	-15.8
Volume	-44.8	-43.0	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

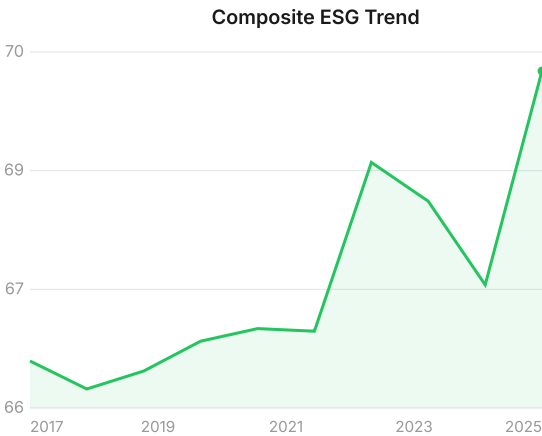
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
John C. May Chairman, Chief Executive Office	\$27.9M	69% equity+incentive
Ryan D. Campbell President, Worldwide Constr	\$7.7M	65% equity+incentive
Rajesh Kalathur President, John Deere Financ	\$7.7M	63% equity+incentive
Deanna M. Kovar President, Worldwide Agricul	\$7.4M	64% equity+incentive
Joshua A. Jepsen Senior Vice President and C	\$7.4M	66% equity+incentive

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40 ESG ASSESSMENT live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	76
Social	66
Governance	68
Composite ESG	70



41 8-K MATERIAL EVENTS live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-20	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-07-15	Other Events; Exhibits	8.01,9.01
2026-06-01	Officer/Director Change	5.02
2026-05-21	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-05-01	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-03-16	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-02-27	Submission of Matters to a Vote of Security Holders	5.07
2026-02-19	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-25 to 2026-08-20	
Analyst estimates	dim/forward_estimates	3 rows · 2026-11-02 to 2028-11-02	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1996 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-31	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-03-26 to 2026-04-29	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.