

DTE Energy Company (DTE)

Utilities / Regulated Electric · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$129.73	\$27.0B	\$155.75	20.4	36.7%	11%	5/9	-7.5%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.1M	\$119.68	1.66	8.1%	4%	0.9	+46.4%

DTE Energy Company, established in 1903 and based in Detroit, Michigan, is primarily engaged in utility services. Its Electric division is responsible for generating, acquiring, delivering, and selling electricity to approximately 2.3 million customersâincluding households, businesses, and industrial clientsâacross southeastern Michigan. This power is sourced from diverse facilities, encompassing fossil fuel, pumped-storage hydroelectric, nuclear, wind, and other renewable energy assets. The infrastructure supporting this includes around 698 distribution substations and 449,800 line transformers. The Gas division manages the procurement, storage, transmission, distribution, and sale of natural gas to roughly 1.3 million residential, commercial, and industrial customers statewide in Michigan. This segment also provides natural gas storage and transportation capacity. Its extensive network features approximately 20,000 miles of distribution mains, 1,304,000 service pipelines, 1,305,000 active meters, and about 2,000 miles of transmission pipelines. Through its Power and Industrial Projects segment, DTE Energy supplies metallurgical coke, along with pulverized coal and petroleum coke, to the steel, pulp and paper, and other industrial sectors. This segment also delivers essential services such as power, steam, and chilled water production, wastewater treatment, and compressed air to various industrial clients. Finally, the Energy Trading segment focuses on the marketing and trading of power, natural gas, and environmental commodities. It also undertakes structured transactions and works to optimize its contracted natural gas pipeline transportation and storage assets.

SECTOR Utilities INDUSTRY Regulated Electric EXCHANGE NYSE MARKET CAP \$27.0B EMPLOYEES 9,650 (SEC-filed) CEO Joi Harris IPO 1970-01-02
COUNTRY US
One Energy Plaza, Detroit, MI 48226-1221 · Tel 313 235 4000 · dteenergy.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

32 / 100

Street mean **\$144.33** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

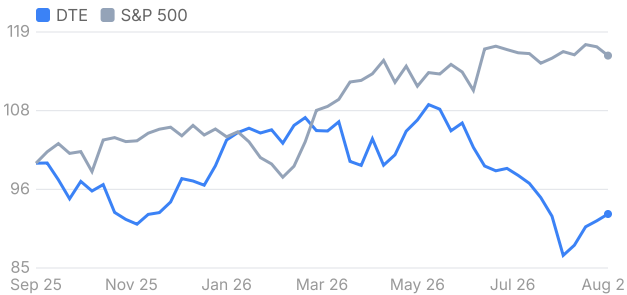
ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

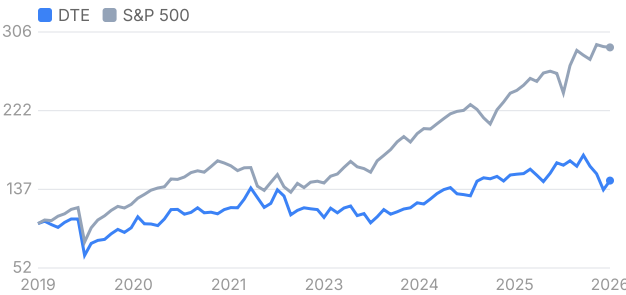
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **DTE -7.5%** · **S&P 500 +15.9%** · spread **-23.4pp**



7 Years vs S&P 500 · **DTE +46.4%** · **S&P 500 +189.9%** · spread **-143.5pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

32

OF 100

Score Breakdown

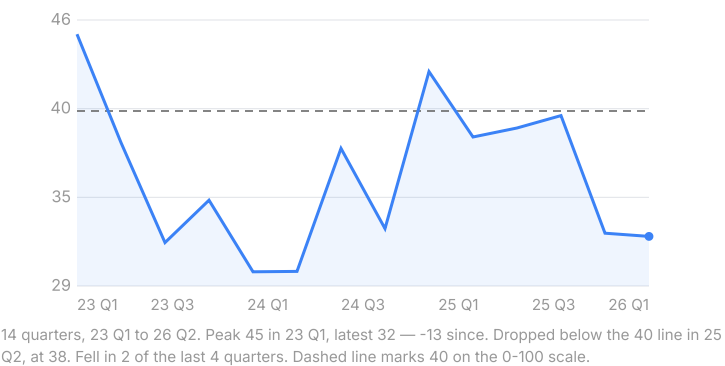
Profitability	30/100
Growth	44/100
Momentum	74/100
Quality	51/100
Earnings Quality	80/100
Balance Sheet	20/100
Value	53/100
Risk (safety)	15/100
Overall	32.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
FE	36
CNP	42
PPL	43
ES	42
AEE	43
CMS	37
DTE	32

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

32 / 100

IS Score 32.1 / 100 · -12.7 from peak of 45

Quarter	IS Score
23 Q1	45
23 Q2	32
23 Q3	35
23 Q4	32
24 Q1	32
24 Q2	38
24 Q3	33
25 Q1	43
25 Q2	38
25 Q3	39
26 Q1	32

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 70 / 100 · Power +39 · 17 of 22 indicator votes bullish

Date	Technical Score
07-23	20%
08-13	10%
09-03	10%
09-25	-4%
10-16	68%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 32, price structure 70 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 32.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 39 → 40 → 32 → 32	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,037 → now 1,037	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

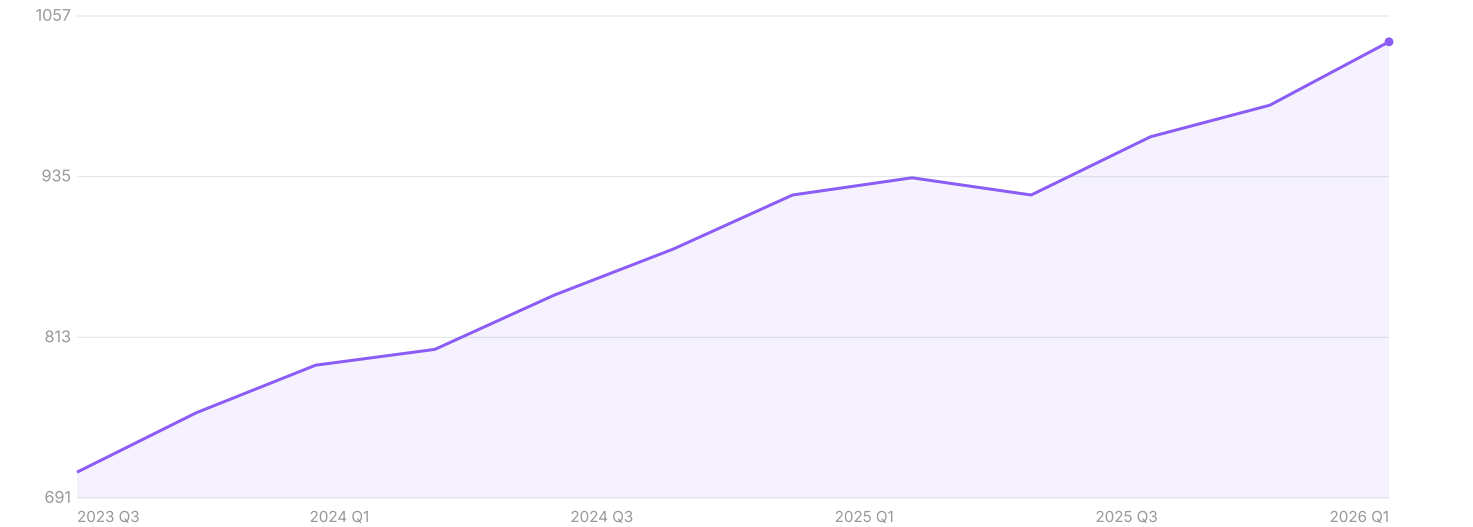
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 818 up / 550 down net +268 funds	INSTITUTIONS ADDED (13F) 48 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,037 · latest 1,037 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,037	170.3M	\$25.6B	81.9%
2026 Q1	989	166.7M	\$24.0B	80.1%
2025 Q4	965	162.0M	\$20.6B	77.9%
2025 Q3	921	165.1M	\$22.3B	79.3%
2025 Q2	934	164.5M	\$21.1B	79.1%
2025 Q1	921	162.0M	\$22.1B	77.9%
2024 Q4	880	159.7M	\$19.0B	76.8%
2024 Q3	845	158.7M	\$19.5B	76.3%
2024 Q2	804	159.3M	\$16.9B	76.6%
2024 Q1	792	159.0M	\$17.1B	76.4%
2023 Q4	756	156.9M	\$16.6B	75.5%
2023 Q3	711	155.6M	\$14.6B	74.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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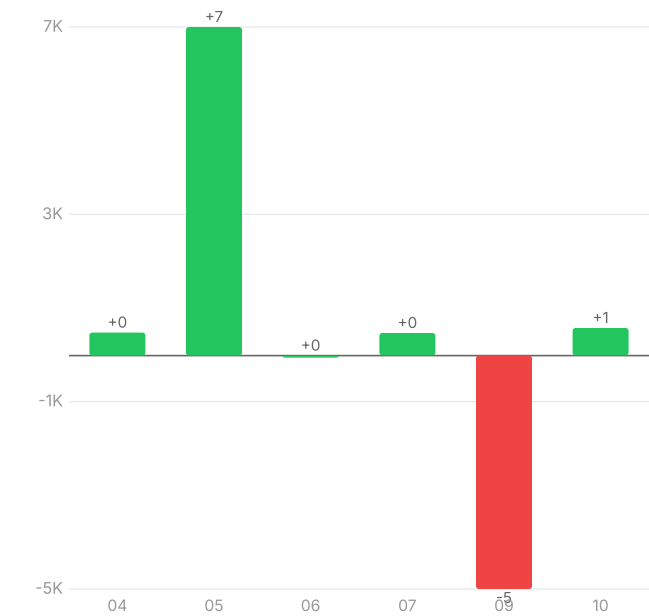
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Brandon David	director	2026-10-01	A-Award	294	—	17,515
Torgow Gary	director	2026-10-01	A-Award	294	—	7,689
Lauer Trevor F	Vice Chairman & Group Pres.	2026-09-01	SELL	5,000	\$0.68M	73,122
Brandon David	director	2026-07-01	A-Award	241	—	17,087
Torgow Gary	director	2026-07-01	A-Award	241	—	7,339
Muschong Lisa A.	VP, Corp Sec & Chief of Staff	2026-05-14	SELL	1,000	\$0.14M	6,233
Mcgovern Gail J	director	2026-05-08	EXERCISE	1,219	—	53,179
Mcgovern Gail J	director	2026-05-08	EXERCISE	1,219	—	1,219

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	6,000	\$0.8M	Counted
M — Exercises (paired A/D)	5	6,918	—	None — mechanics
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$0.8M 2 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Ro Khanna	House	SELL	\$1,001 - \$15,000	2024-09-09	2024-10-08
Jonathan Jackson	House	SELL	\$15,001 - \$50,000	2023-09-26	2023-11-01
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-14
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-14
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-13

HOUSE 12-MO 1 trades 0 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

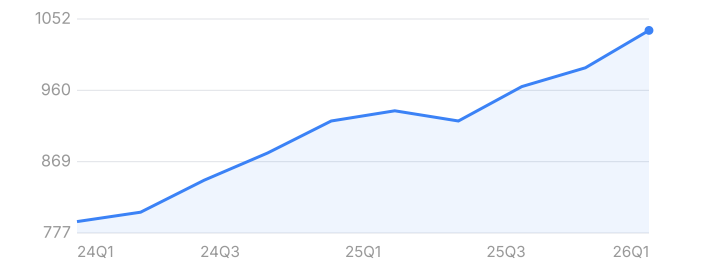
13F FILERS (LAST COMPLETE Q) 989	13F SHARES 167M 80.1% of shares out	NEW / CLOSED 139 / 96 positions, QoQ	INCREASED / REDUCED 367 / 306 positions, QoQ
PUT/CALL (13F) 0.71 option positions	FREE FLOAT 99.5% 207M sh		

2.8 • Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Deprince Race & Zollo Inc	194,059	\$24M
Wedge Capital Management L L P/Nc	112,342	\$14M
Cydeo Wealth Partners, Llc	73,841	\$9M
Mn Services Vermogensbeheer B.V.	60,535	\$7M
Czech National Bank	59,789	\$7M
Wealth Enhancement Advisory Serv	54,618	\$6M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

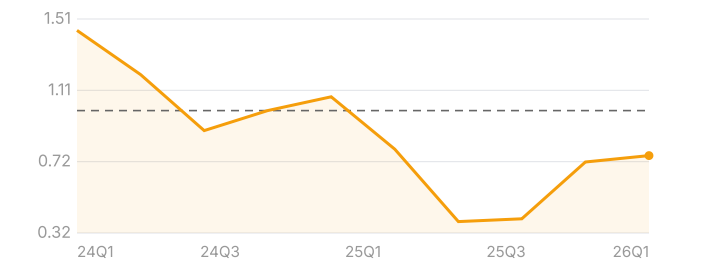
13F Filers Holding DTE — quarterly



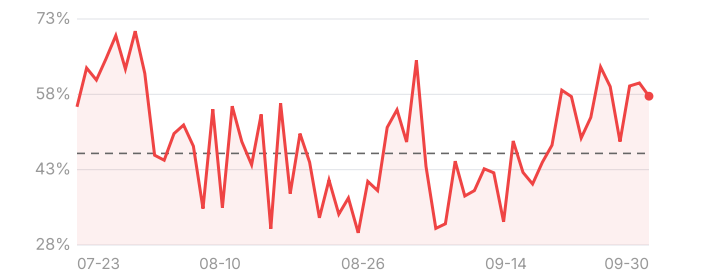
2.9 • Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$803M
VSMPX	0.0%	\$803M
VTSAX	0.0%	\$803M
VTI	0.0%	\$803M
VFFSX	0.0%	\$666M
VFIAX	0.0%	\$666M

Institutional Put/Call — quarterly



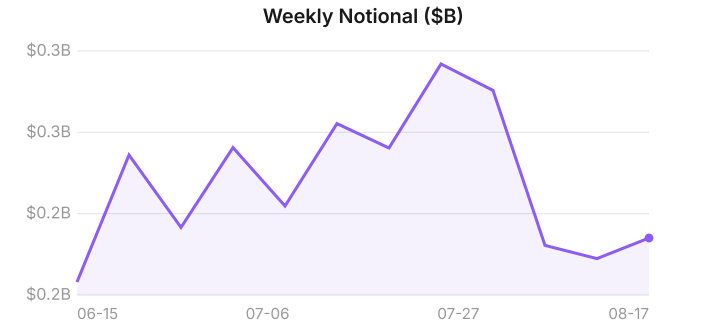
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 57.7% 2026-10-15	20-DAY AVG 49.4% 50-day 46.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 57% · N: 81% · B: 95% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



Where DTE Trades in the Dark

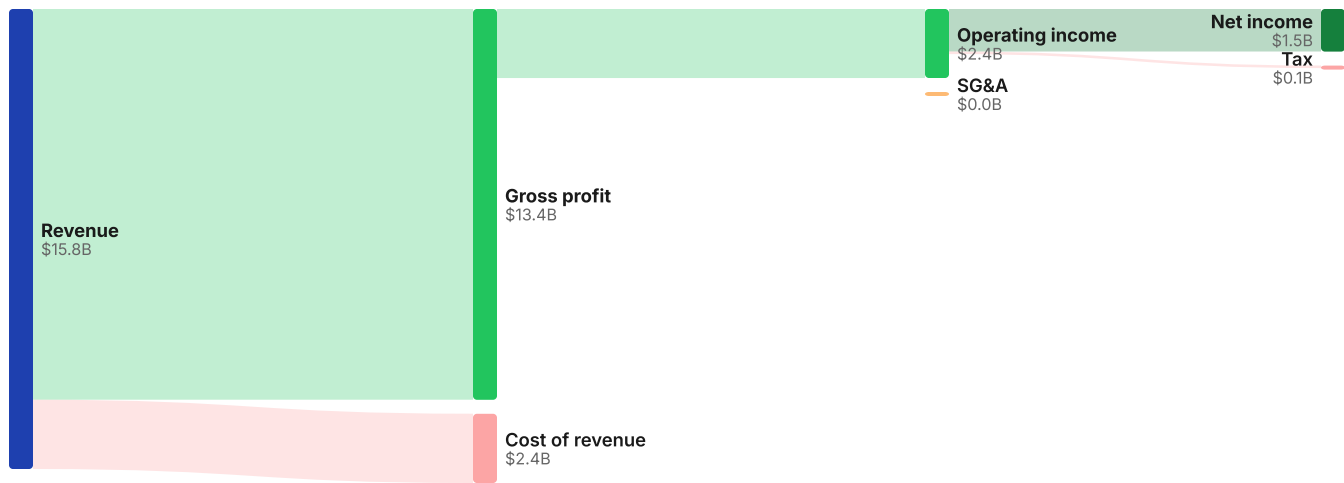
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.0M	39 sh
Sgmt Sigma X2	1.7M	45 sh
Ubsa Ubs Ats	1.4M	43 sh
Ebxl Level Ats	1.2M	31 sh
Mstx Ms Trajectory Cross (Ats-1)	0.8M	32 sh
Mspl Ms Pool (Ats-4)	0.7M	148 sh

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REVENUE FLOW — FY2025

live segmentation + income data

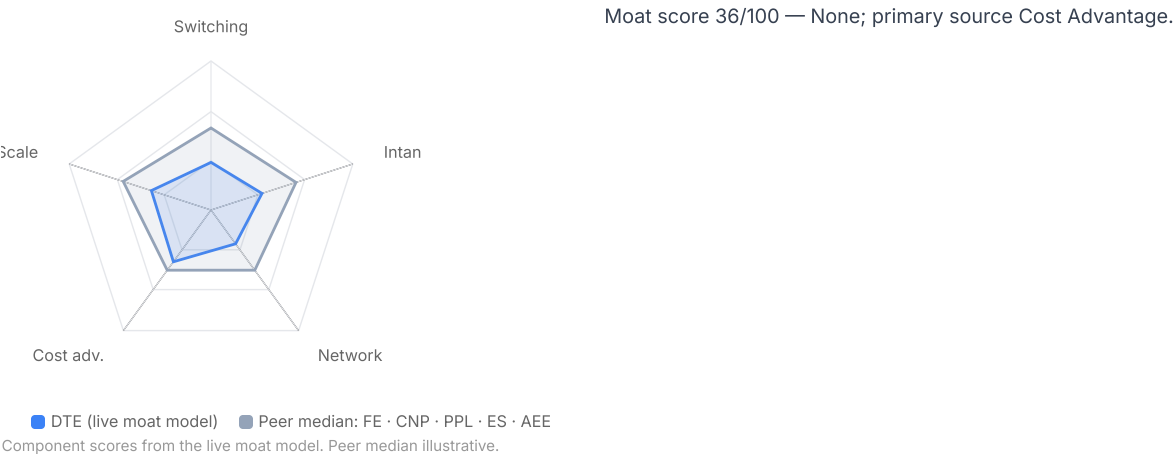


Where a dollar of DTE Energy Company revenue goes. All values FY2025 filings, live.

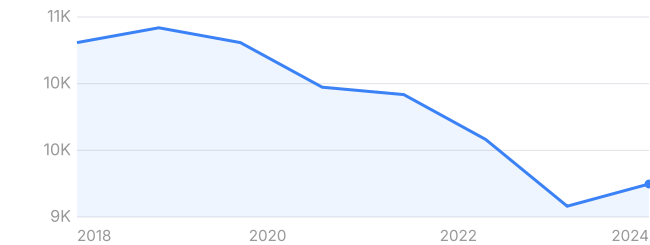
15

MOAT & COMPETITIVE POSITION

LIVE MODEL · 36/100 NONE



3.8 · Employees (SEC filings)



16

CORPORATE INFORMATION — KEY OFFICERS

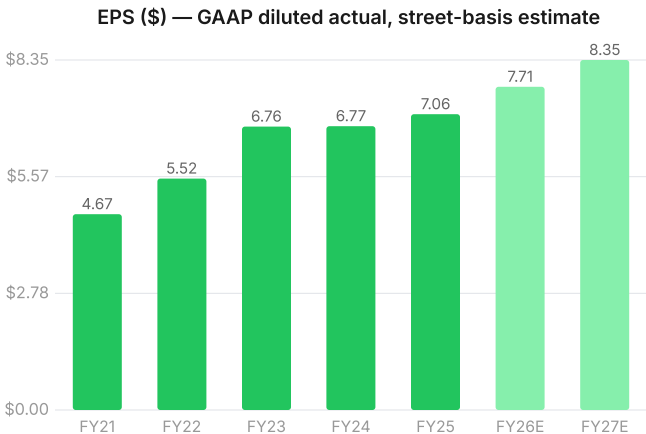
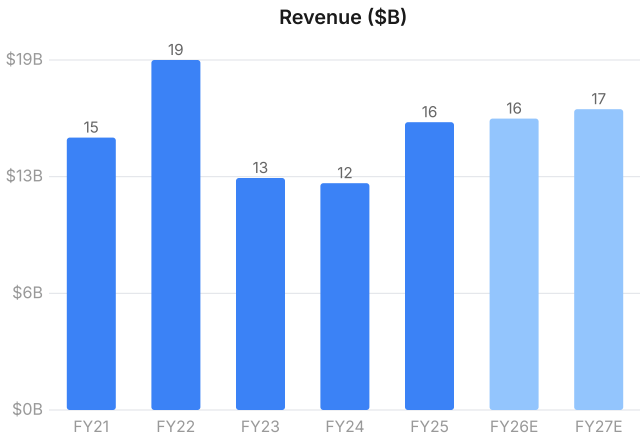
9,650 employees

OFFICER	TITLE
Gerardo Norcia	Executive Chairman
Joi Harris	President, Chief Executive Officer & Director
David Ruud	Vice Chairman & Chief Financial Officer
Trevor F. Lauer	Vice Chairman & Group President

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17 REVENUE & EPS — HISTORY AND ESTIMATES

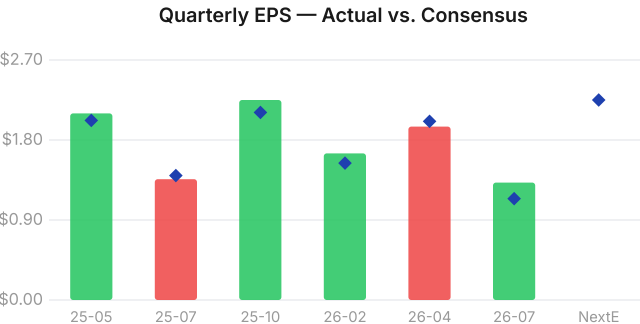
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

18 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%)
4 of 6
recent quarters

AVG SURPRISE
+4.6%

NEXT REPORT
2026-11-05

INCOME QUALITY
2.18
OCF + net income

19 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

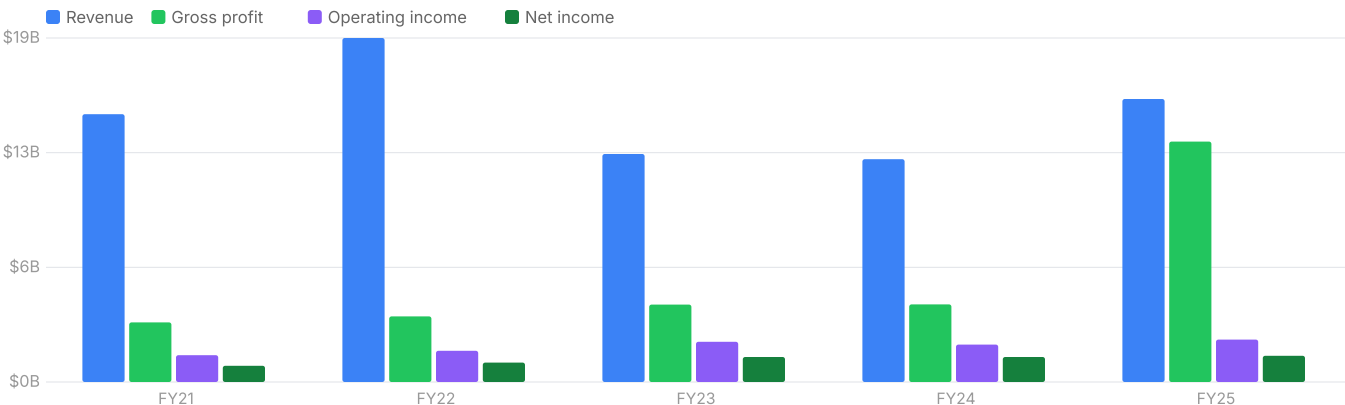
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

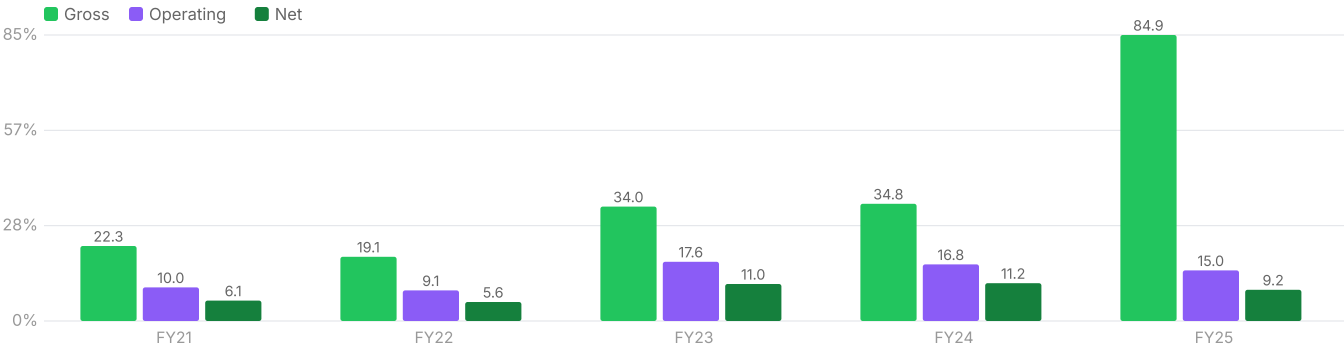
INCOME TRENDS — 5 YEAR

live financials

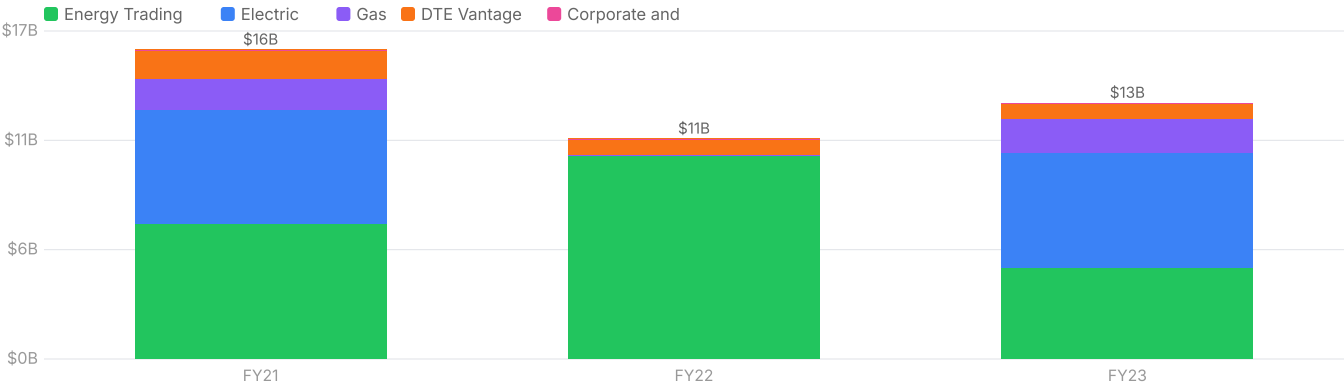


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

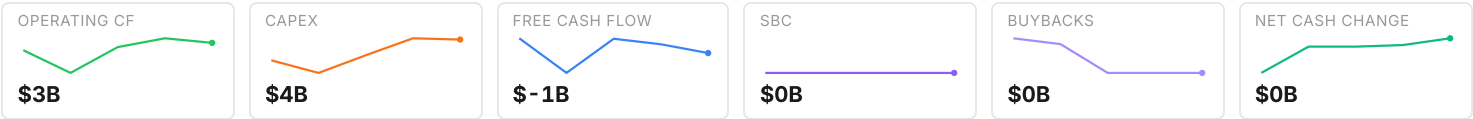
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+31.0%	+28.5%	-33.7%	-2.3%	+26.9%
Gross profit	+1.7%	+10.0%	+18.0%	+0.3%	+209.6%
Operating income	-3.9%	+16.9%	+28.3%	-6.8%	+13.5%
Net income	-33.7%	+19.4%	+29.0%	+0.3%	+4.4%

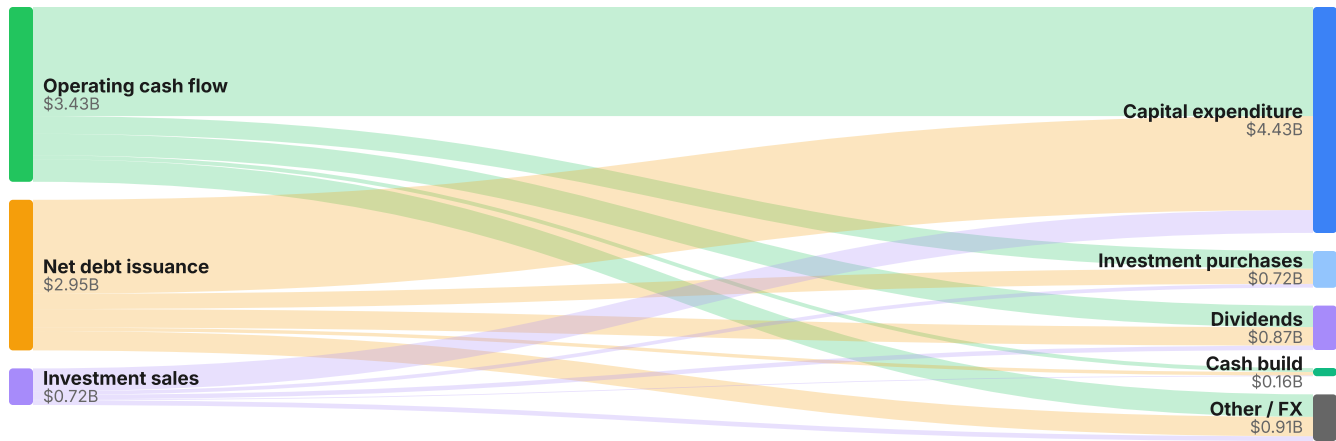
20 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	15.0	19.2	12.7	12.5	15.8	
Cost of revenue	11.6	15.6	8.4	8.1	2.4	
Gross profit	3.3	3.7	4.3	4.3	13.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	-0.0	0.0	0.0	0.0	
Operating income	1.5	1.7	2.2	2.1	2.4	
EBITDA	2.7	3.3	4.0	4.1	4.0	
D&A	1.5	1.5	1.6	1.7	1.9	
Pretax income	0.7	1.1	1.6	1.4	1.6	
Income tax	-0.1	0.0	0.2	-0.0	0.1	
Net income	0.9	1.1	1.4	1.4	1.5	
Diluted EPS (\$)	4.67	5.52	6.76	6.77	7.06	
Diluted shares (M)	194	196	206	207	207	

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CASH FLOW TRENDS live data



WHERE THE CASH CAME FROM — FY2025 funding Sankey, live data



Shown instead of the usual cash-distribution diagram because operating cash flow was not positive this year — there was no internally generated cash to distribute, so the decision-relevant question is what funded the spending. Sources left, uses right; cash is fungible and the statement does not trace which rupee of borrowing bought which asset, so the band is proportional, not a claim about specific flows. Any residual from FX translation is carried explicitly as **Other / FX**.

Balance Sheet — Full

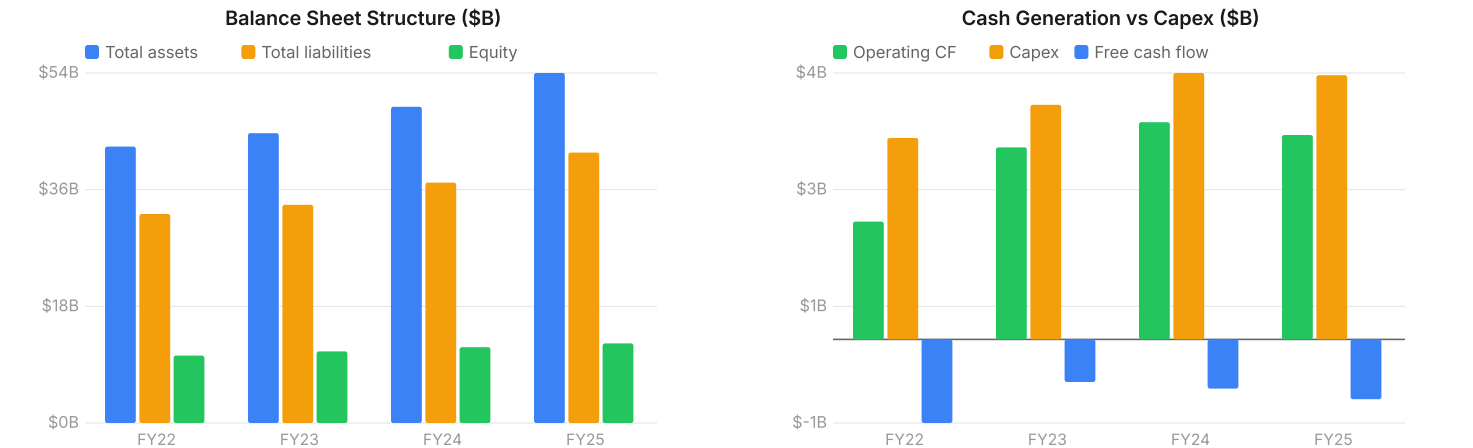
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.0	0.0	0.0	0.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.2	1.8	1.8	2.1	
Total current assets	4.2	3.5	3.6	4.3	
PP&E (net)	28.9	28.3	31.1	0.0	
Goodwill + intangibles	2.2	2.1	2.1	2.2	
Total assets	42.7	44.8	48.8	54.1	
Accounts payable	1.6	1.4	1.4	1.8	
Short-term debt	2.3	3.4	2.4	2.3	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.2	5.9	5.1	5.4	
Long-term debt	16.9	17.4	20.7	24.0	
Total liabilities	32.3	33.7	37.1	41.8	
Shareholders' equity	10.4	11.1	11.7	12.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.1	1.4	1.4	1.5	
D&A	1.5	1.3	1.3	1.9	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.8)	0.1	0.3	(0.2)	
Operating cash flow	2.0	3.2	3.6	3.4	
Capital expenditures	(3.4)	(3.9)	(4.5)	(4.4)	
Investing cash flow	(3.4)	(4.1)	(5.0)	(5.3)	
Buybacks	(0.1)	0.0	0.0	0.0	
Dividends paid	(0.7)	(0.8)	(0.8)	(0.9)	
Debt issuance / (repay)	1.0	1.7	2.2	3.0	
Financing cash flow	1.5	0.9	1.3	2.1	
Free cash flow	(1.4)	(0.7)	(0.8)	(1.0)	

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21 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	8.6%	11.3%	13.0%	12.3%	12.2%	11%	
ROA	2.1%	2.6%	3.2%	3.0%	2.8%	2.3%	
ROIC	6.7%	5.8%	6.3%	6.1%	5.5%	3.8%	
Gross margin	22.3%	19.1%	34.0%	34.8%	84.9%	36.7%	
Operating margin	10.0%	9.1%	17.6%	16.8%	15.0%	12.3%	
Net margin	6.1%	5.6%	11.0%	11.2%	9.2%	8.1%	
EBITDA margin	18.3%	16.9%	31.1%	32.5%	25.0%	26.3%	
FCF margin	-4.7%	-7.3%	-5.6%	-6.6%	-6.4%	—	
VALUATION							
P/E	22.77	19.80	15.20	17.24	18.26	20.4	
P/B	2.37	2.06	1.92	2.07	2.17	2.2	
P/S	1.38	1.12	1.67	1.94	1.71	1.66	
P/FCF	-29.29	-15.30	-29.75	-29.37	-26.65	-14.0	
EV/EBITDA	13.94	12.33	10.53	11.64	11.78	12.8	
EV/Revenue	2.60	2.11	3.31	3.81	3.39	3.4	
Earnings yield	4.4%	5.1%	6.6%	5.8%	5.5%	4.89%	
FCF yield	-3.4%	-6.5%	-3.4%	-3.4%	-3.8%	-7.15%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.52	0.81	0.60	0.71	0.80	0.76	
Quick ratio	0.39	0.63	0.42	0.46	0.80	0.50	
Debt / equity	2.10	1.85	1.90	1.99	2.16	2.29	
Debt / assets	46.0%	45.1%	46.9%	47.6%	49.1%	49.5%	
Net debt / EBITDA	6.53	5.83	5.23	5.70	5.84	6.49	
Interest coverage	2.04	2.65	2.98	2.44	2.47	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.35	0.47	0.29	0.27	0.30	0.29	
Receivables turnover	9.25	9.92	6.42	6.89	8.10	8.3	
DSO (days)	39	37	57	53	45	44	
DPO (days)	38	35	64	62	59	60	
Cash conversion cycle	26	23	36	43	10	32	
GROWTH (YoY)							
Revenue growth	25.0%	28.5%	-33.7%	-2.3%	25.4%	—	
Net income growth	-33.7%	19.4%	29.0%	0.5%	4.1%	—	
EPS growth	-14.5%	16.4%	26.6%	0.1%	4.2%	—	
FCF growth	-340.6%	-98.7%	49.0%	-15.4%	-21.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.59	5.35	6.77	6.78	7.06	6.34	
Book value / share	44.09	51.36	53.55	56.47	59.43	58.43	
Revenue / share	75.80	94.98	61.76	60.13	75.49	78.10	
FCF / share	-3.57	-6.92	-3.46	-3.98	-4.84	-9.28	
Cash / share	0.14	0.16	0.13	0.12	1.21	0.40	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.3%	0.3%	0.0%	0.0%	0.0%	—	
Altman Z-Score	0.91	1.08	0.91	0.91	0.95	0.9	
Piotroski F-Score	5	8	5	4	6	5/9	
Beneish M-Score	-2.36	-2.57	-2.73	-2.61	-1.05	-2.09	

22 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	0.9	Distress (<1.81)	Distress	
Income quality	2.18	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.09	Elevated	vs -2.22 threshold	

23 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.00	Revenue stability	0.19
Interest burden		0.57	Earnings stability	0.20
Operating margin		14.3%	Earnings persistence	0.97
Asset turnover		0.31×	Revenue CAGR 3y	0.1%
Financial leverage		4.46×	EPS CAGR 3y	0.2%
= ROE		11%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 3.59%	TOTAL SHAREHOLDER RETURN 2.89% cash yield	SBC / REVENUE 0.0% dilution pressure
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24 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



25 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
FE	\$26.7B	24.6	8%	7.9%	+12.6%	4/9	-0.3%
CNP	\$26.7B	23.9	10%	11.3%	+7.1%	7/9	+2.8%
PPL	\$26.5B	27.6	9%	10.9%	+6.7%	6/9	-2.7%
ES	\$25.2B	17.3	9%	1.8%	+7.8%	7/9	-5.3%
AEE	\$29.4B	18.5	12%	15.0%	+3.8%	6/9	—
CMS	\$21.5B	20.3	11%	6.6%	+9.9%	6/9	—
EIX	\$21.5B	5.7	22%	12.3%	+10.7%	6/9	—
PCG	\$35.1B	9.5	10%	12.9%	+5.7%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

26 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

46 Analysts



MEAN TARGET (QTR) \$144.33 12 targets	TARGET VS. PRICE +11.3% last-quarter mean	NEXT REPORT 2026-11-05 street \$2.25	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$16.00B	\$16.66B / \$15.10B	\$7.71	\$7.74 / \$7.62	10
FY2027	\$16.52B	\$17.60B / \$15.26B	\$8.35	\$8.55 / \$8.21	11
FY2028	\$17.16B	\$19.11B / \$15.10B	\$9.01	\$9.46 / \$8.85	6

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27 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$135.83	+4.7%	6
Last Quarter	\$144.33	+11.3%	12
Last Year	\$150.54	+16.0%	41
All Time	\$144.09	+11.1%	75

Rolling mean of published targets vs. last close \$129.73. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C+

DCF1/5ROE3/5ROA2/5DEBT/EQ2/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

28 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

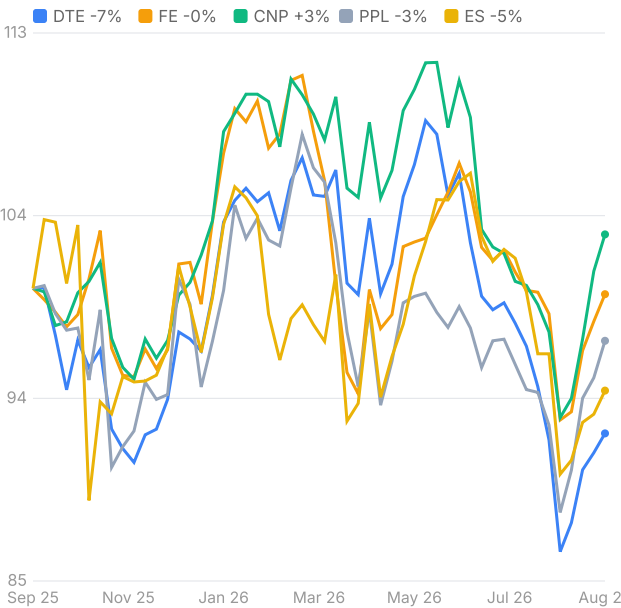
DTE -7.5% vs S&P 500 +15.9% — spread -23.4pp



Sector — XLU -8.1%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$125.35	+4.38	+3.49%	Above
SMA 50	\$131.55	-1.82	-1.38%	Below
SMA 200	\$140.72	-10.99	-7.81%	Below
EMA 9	\$127.80	+1.93	+1.51%	Above
EMA 21	\$127.62	+2.11	+1.65%	Above
EMA 50	\$131.33	-1.60	-1.22%	Below
EMA 200	\$137.65	-7.92	-5.75%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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29 TECHNICAL POWER SCOREEDGE · site engine · 70/100 composite

TECHNICAL VERDICT

BULLISH

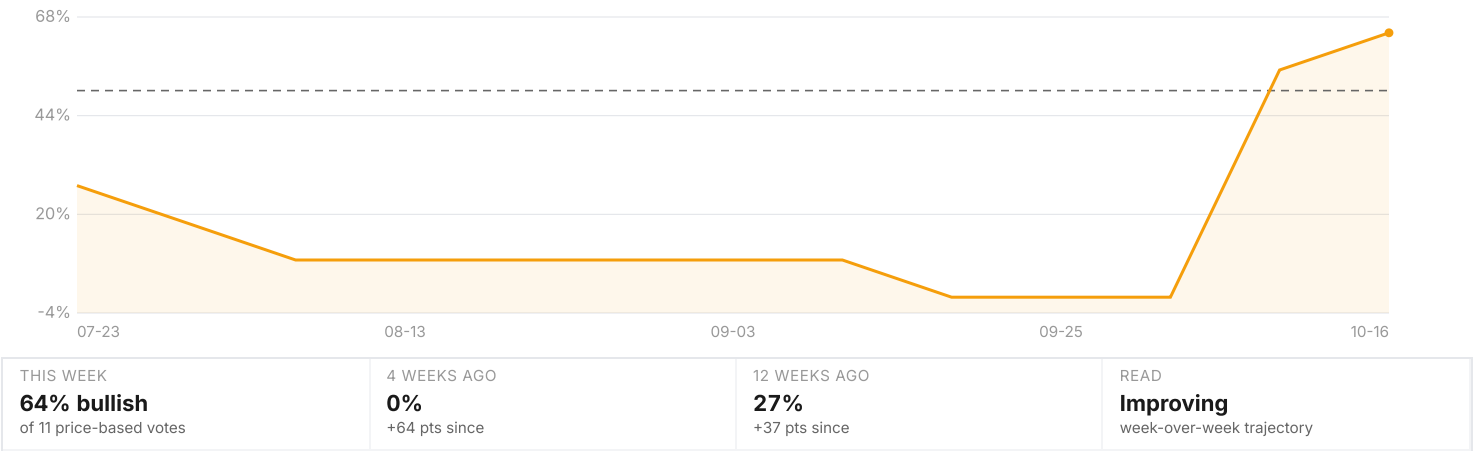
Power Score +39

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		70
Momentum 25%		73
Volume 20%		81
Volatility 10%		67
Patterns 15%		50

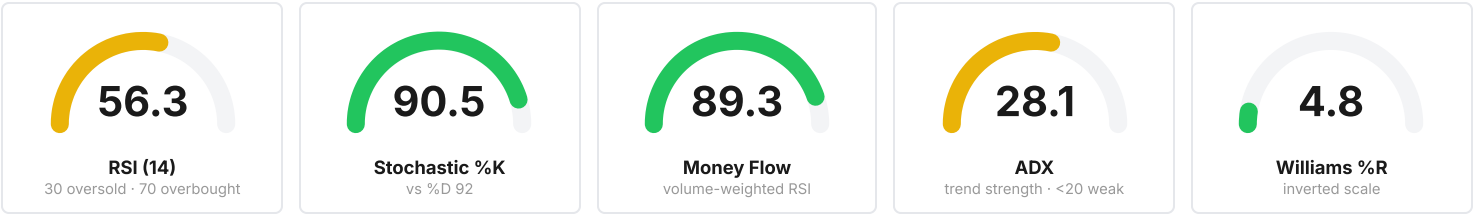
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$125.35	● Price vs SMA 50	\$131.55	● Price vs SMA 200	\$140.72
● EMA 9/21 Cross	127.8/127.6	● SMA 50/200	Death	● ADX Direction	ADX 28
● Supertrend	\$123	● Parabolic SAR	\$126	● SMA Slope	0.120
● RSI	56.3	● Stochastic K/D	91/92	● StochRSI K/D	100/100
● Williams %R	-5	● CCI	110	● TSI vs Signal	-10.0
● CMO	12.6	● ROC	4.25%	● OBV Signal	Accum
● Chaikin MF	0.030	● MFI	89	● Force Index	1M
● Elder Ray Bull	2.35				

INDICATOR GAUGESsite technicals-tab style



30 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$128.77 / \$129.81 / \$131.29	S1 / S2	\$127.29 / \$126.25
Bollinger (20,2)	\$119.75 – \$130.95	Squeeze	Off
52-wk range	\$119.68 – \$155.75	Off 52-wk high	-16.7%
ATR (14)	\$2.12 (1.6%)	Historical vol	16.7%

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31 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.3% Jan 50%	-1.1% Feb 55%	+3.1% Mar 86%	+2.9% Apr 70%	+0.3% May 60%	+0.2% Jun 55%	+2.3% Jul 70%	+0.0% Aug 55%	-0.4% Sep 50%	+1.8% Oct 75%	+1.1% Nov 55%	+1.4% Dec 70%
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Sample: 20 years — treat short histories as suggestive, not statistical.

32 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	DTE	S&P 500
Weekly volatility (σ , 1y)	2.39%	1.83%
Best / worst week (1y)	+3.9% / -6.3%	—
Max drawdown (5y, monthly)	-37.3%	—
1-week VaR (95%)	-4.7%	—
Beta (5y)	0.39	1.00

33 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

DTE EQUITY WEATHER (LIVE)
CLOUDY · -9

Trend

Momentum

Volume

Volatility

Breadth

+0

+42

-43

-60

-18

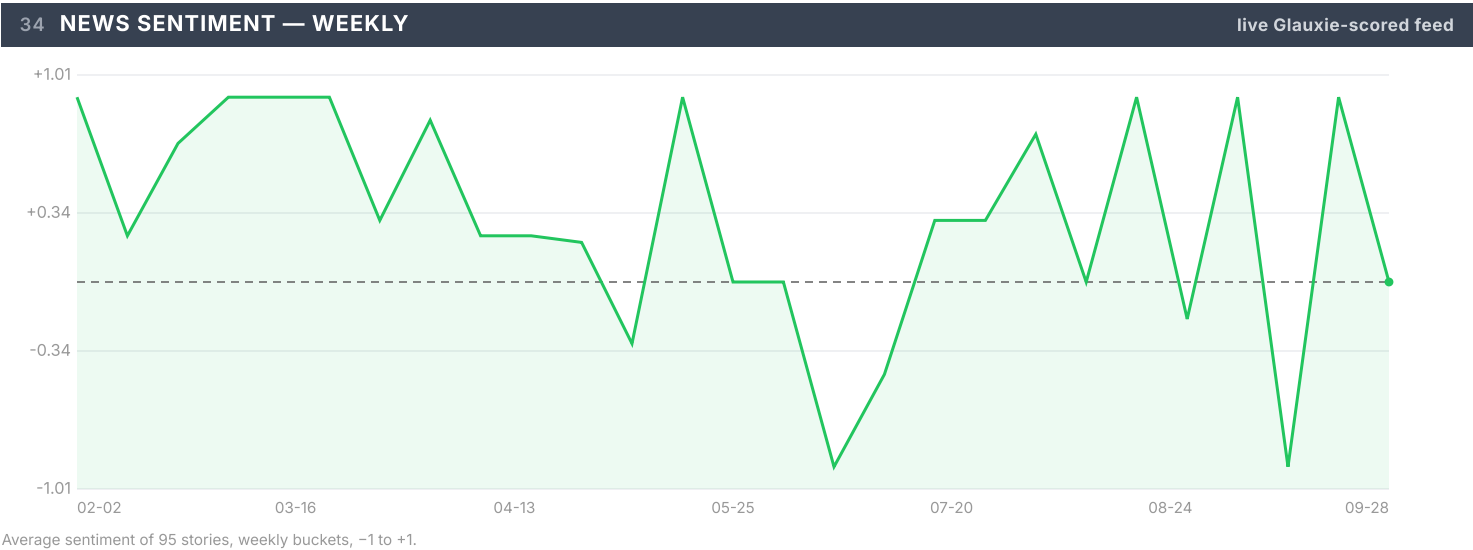
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR STRENGTH
46/100
breadth average



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35 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -8.9 +0.6 vs industry	TREND +0.0 +2.4 vs industry	MOMENTUM +42.1 +35.0 vs industry	VOLUME -43.0 -43.0 vs industry
--	--	---	---

READING	DTE	REGULATED ELECTRIC N=445	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	-8.9	-9.5	-13.6	-20.5
Trend	+0.0	-2.4	-17.2	-21.3
Momentum	+42.1	+7.1	-4.2	-15.8
Volume	-43.0	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

36 EXECUTIVE COMPENSATION

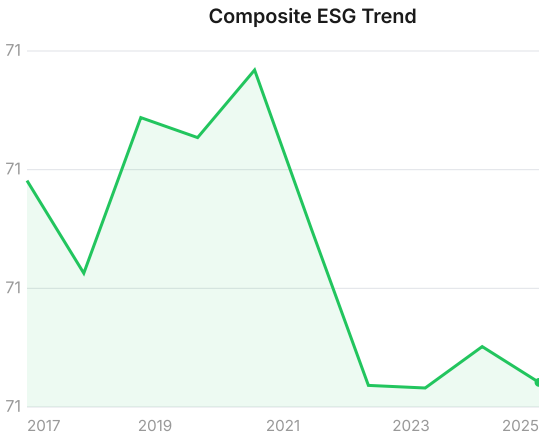
live proxy data · FY2021

EXECUTIVE	TOTAL COMP	STRUCTURE
Gerardo Norcia President and Chief Executive	\$11.1M	77% equity+incentive
David E. Meador Vice Chairman and Chief Admi	\$4.8M	60% equity+incentive
Trevor F. Lauer President and Chief Operatin	\$3.3M	57% equity+incentive
David Ruud Senior Vice President and Chief F	\$3.2M	58% equity+incentive
Mark W. Stiers President and Chief Operating	\$2.5M	66% equity+incentive

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	60
Social	77
Governance	75
Composite ESG	71



38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-28 to 2026-04-30	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-07 to 2026-10-01	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.