

# EchoStar Corporation (ECHO)

Communication Services / Telecommunications Services · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

|                                            |                                                       |                                                              |                                                  |                                                             |                                         |                                                   |                                                                |
|--------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------------------|----------------------------------------------------------------|
| LAST CLOSE<br><b>\$85.37</b><br>2026-10-16 | MARKET CAP<br><b>\$13.5B</b><br>VOLUME<br><b>3.5M</b> | 52-WK HIGH<br><b>\$147.25</b><br>52-WK LOW<br><b>\$65.76</b> | TRAILING PE<br><b>-4.3</b><br>P/S<br><b>0.92</b> | GROSS MARGIN<br><b>29.5%</b><br>NET MARGIN<br><b>-38.7%</b> | ROE<br><b>-70%</b><br>ROIC<br><b>1%</b> | PIOTROSKI<br><b>5/9</b><br>ALTMAN Z<br><b>0.8</b> | 1-YR RETURN<br><b>+158.1%</b><br>5-YR RETURN<br><b>+241.3%</b> |
|--------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------------------|----------------------------------------------------------------|

EchoStar Corp. engages in the design, development, and distribution of digital set-top boxes and products for direct-to-home satellite service providers. It operates through the following business segments: Pay-TV, Retail Wireless, and Broadband and Satellite Services. The Pay-TV segment business strategy is to be the best provider of video services in the United States by providing products with the best technology, outstanding customer service, and great value. The Retail Wireless segment offers Retail Wireless services as well as a competitive portfolio of wireless devices. The Broadband and Satellite Services segment business strategy is to maintain and improve leadership position and competitive advantage through development of technologies and services marketed to selected sectors within the consumer, enterprise and government markets globally. The company was founded by Charlie William Ergen, Candy Ergen, and James DeFranco in 1980 and is headquartered in Englewood, CO.

SECTOR Communication Services    INDUSTRY Telecommunications Services    EXCHANGE NASDAQ    MARKET CAP \$13.5B    EMPLOYEES 12,100    CEO Charlie Ergen  
IPO 2008-01-01    COUNTRY US  
9601 South Meridian Boulevard, Englewood, CO 80112 · Tel 303 706 4000 · [echostar.com](https://echostar.com)

## 1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

**49 / 100**

Street mean **\$142.00** (2 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

**ROUTINE SELLING — LOW SIGNAL**

\$1M sold / 6 mo, zero open-market buys

## 2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET  
SCORE  
**49**  
OF 100

### Score Breakdown

|                  |                 |
|------------------|-----------------|
| Profitability    | <b>79/100</b>   |
| Growth           | <b>89/100</b>   |
| Momentum         | <b>61/100</b>   |
| Quality          | <b>51/100</b>   |
| Earnings Quality | <b>16/100</b>   |
| Balance Sheet    | <b>62/100</b>   |
| Value            | <b>78/100</b>   |
| Risk (safety)    | <b>65/100</b>   |
| <b>Overall</b>   | <b>48.5/100</b> |

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

### Peer Comparison — IS Score

| SYMBOL      | IS SCORE  |
|-------------|-----------|
| TIGO        | <b>42</b> |
| CHTR        | <b>38</b> |
| ASTS        | <b>36</b> |
| GSAT        | <b>24</b> |
| FYBR        | <b>15</b> |
| USM         | <b>17</b> |
| <b>ECHO</b> | <b>49</b> |

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

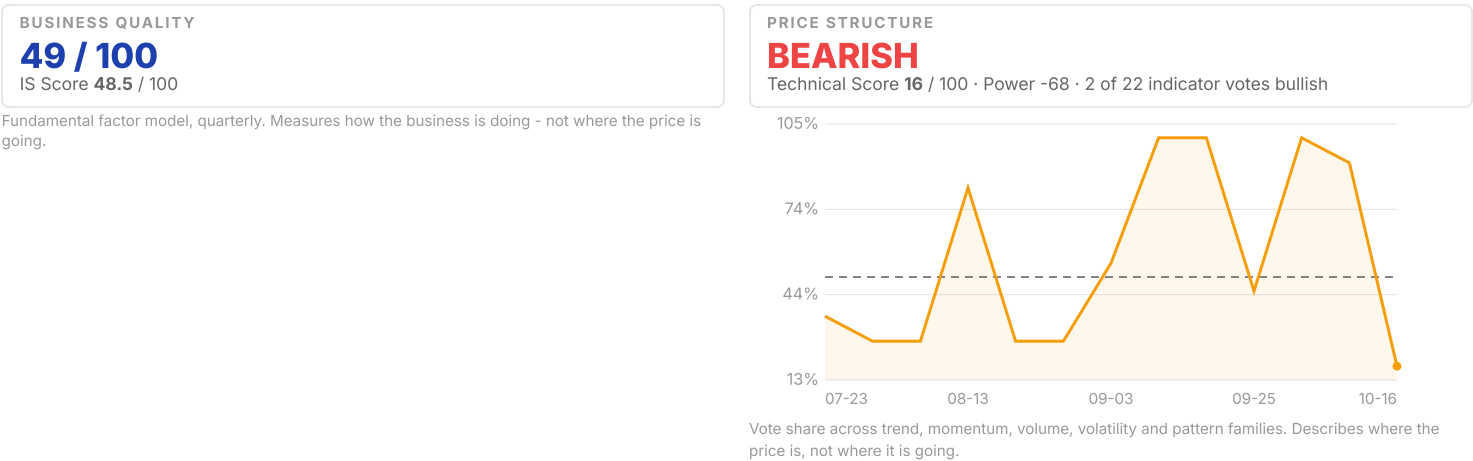
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 PRICE AND VOLUME adjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS business vs price



Both readings sit below the midpoint — business quality at 49 and price structure at 16 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

| TRIGGER                                                       | WHERE IT STANDS NOW | WHAT IT WOULD MEAN               |
|---------------------------------------------------------------|---------------------|----------------------------------|
| IS Score reaches <b>55</b> and holds two consecutive quarters | now 48.5            | would move us up one band        |
| Technical vote share back above <b>50%</b>                    | now 18%             | price structure no longer broken |

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE EDGE · disclosure sources

|                                                                      |                                                             |                                                    |                                                   |
|----------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|
| SITE CONVERGENCE SCORE<br><b>1 of 4</b><br>top 66% of 29,420 symbols | SOURCES ALIGNED<br><b>— of 3</b><br>independent disclosures | CONGRESS (180D)<br><b>0 buys</b><br>none disclosed | INSIDER BUYS (180D)<br><b>0</b><br>none disclosed |
| ETF FUNDS (30D)<br><b>391 up / 215 down</b><br>net +176 funds        |                                                             |                                                    |                                                   |

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

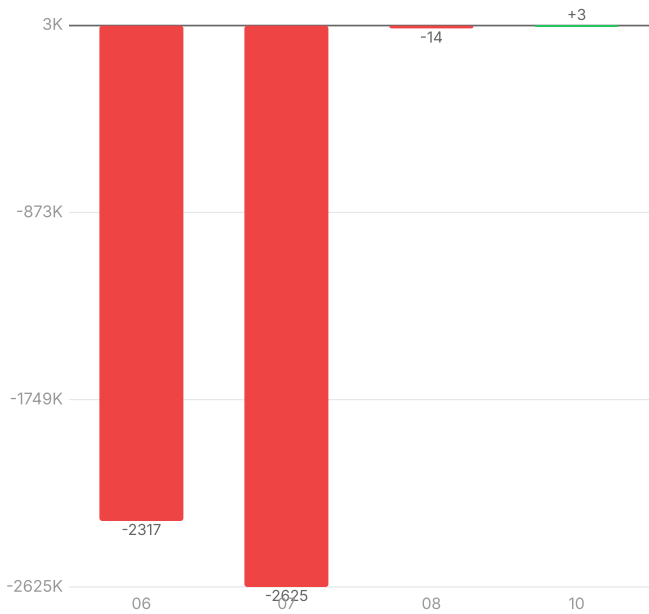
7 INSIDER ACTIVITY live Form 4 data

| INSIDER                  | ROLE                       | DATE       | TYPE     | SHARES | VALUE   | POST-TXN OWNED |
|--------------------------|----------------------------|------------|----------|--------|---------|----------------|
| Swieringa John           | PRES, TECH & COO           | 2026-10-01 | TAX W/H  | 21,875 | \$1.93M | 231,660        |
| Rupczynski Robert Joseph | President, Retail Wireless | 2026-10-01 | A-Award  | 25,000 | \$2.21M | 25,000         |
| Wade William David       | director                   | 2026-08-13 | SELL     | 2,425  | \$0.22M | 324            |
| Wade William David       | director                   | 2026-08-12 | SELL     | 2,575  | \$0.24M | 2,749          |
| Bye Stephen J            | director                   | 2026-08-07 | EXERCISE | 3,508  | \$0.09M | 4,161          |
| Bye Stephen J            | director                   | 2026-08-07 | SELL     | 3,508  | \$0.31M | 653            |
| Bye Stephen J            | director                   | 2026-08-07 | EXERCISE | 5,000  | \$0.13M | 5,653          |
| Bye Stephen J            | director                   | 2026-08-07 | SELL     | 5,000  | \$0.45M | 653            |

8 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

| 6-MO DECOMPOSITION (FORM 4)      | TXNS | SHARES     | VALUE  | SIGNAL WEIGHT           |
|----------------------------------|------|------------|--------|-------------------------|
| <b>S — Open-market sales</b>     | 4    | 13,508     | \$1.2M | <b>Counted</b>          |
| M — Exercises (paired A/D)       | 4    | 23,508     | \$0.6M | None — mechanics        |
| F — Tax withholding              | 6    | 25,559     | \$2.3M | None — compensation     |
| G — Gifts                        | 4    | 11,441,034 | —      | None                    |
| <b>P — Open-market purchases</b> | 0    | 0          | \$0    | Counted — none occurred |

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

|                                               |                                                     |                                                    |                                                        |
|-----------------------------------------------|-----------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|
| SIGNAL<br><b>Routine Selling — Low Signal</b> | OPEN-MARKET SELLS<br><b>\$1.2M</b><br>4 txns / 6 mo | OPEN-MARKET BUYS<br><b>\$0.0M</b><br>0 txns / 6 mo | CLUSTER<br><b>None active</b><br>3+ insiders / 21 days |
|-----------------------------------------------|-----------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|

9 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

| FILED                 | FILER              | SHARES REGISTERED | EST. PROCEEDS |
|-----------------------|--------------------|-------------------|---------------|
| 2026-08-25            | Wade William David | 5,000             | \$0.5M        |
| 2026-08-07            | Bye Stephen J      | 8,508             | \$0.8M        |
| 2026-08-06            | Akhavan Hamid      | 26,567            | \$2.3M        |
| 2026-08-05            | Akhavan Hamid      | 26,563            | \$2.4M        |
| <b>Trailing 12 mo</b> | <b>5 filings</b>   | <b>118,638</b>    | <b>\$11M</b>  |

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

| 10 13D / 13G STAKES |                |                                    |            | COND      |
|---------------------|----------------|------------------------------------|------------|-----------|
| FILED               | FORM           | REPORTING PERSON                   | % OF CLASS | SHARES    |
| 2026-08-07          | SCHEDULE 13G   | STATE STREET CORPORATION           | 6.70%      | 10.7M sh  |
| 2026-07-31          | SCHEDULE 13D/A | Charles W. Ergen                   | 50.90%     | 148.7M sh |
| 2026-07-31          | SCHEDULE 13D/A | Ergen Two-Year May 2025 SATS GRAT  | 12.70%     | 23.1M sh  |
| 2026-07-31          | SCHEDULE 13D/A | Ergen Two-Year June 2025 SATS GRAT | 8.30%      | 14.5M sh  |

| 11 CONGRESSIONAL TRADING | EDGE |
|--------------------------|------|
|--------------------------|------|

No congressional trades on record for ECHO in STOCK Act filings — no political-trading signal is present in this name.

2.8 · Largest Reporting 13F Managers

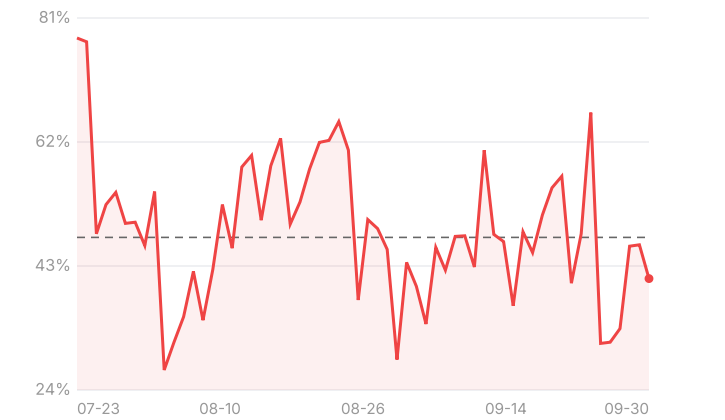
| MANAGER                           | SHARES  | VALUE |
|-----------------------------------|---------|-------|
| Two Seas Capital Lp               | 544,646 | \$49M |
| Davenport & Co Llc                | 145,703 | \$13M |
| Clg Llc                           | 127,149 | \$11M |
| Merrion Investment Management Co, | 65,000  | \$6M  |
| Tema Etf's Llc                    | 54,232  | \$5M  |
| Czech National Bank               | 39,781  | \$4M  |

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

2.9 · Top ETF & Fund Ownership

| FUND  | WEIGHT | POSITION |
|-------|--------|----------|
| XLC   | 1.6%   | \$385M   |
| VITSX | 0.0%   | \$384M   |
| VTSAX | 0.0%   | \$384M   |
| VSMPX | 0.0%   | \$384M   |
| VTI   | 0.0%   | \$384M   |
| VFINX | 0.0%   | \$325M   |

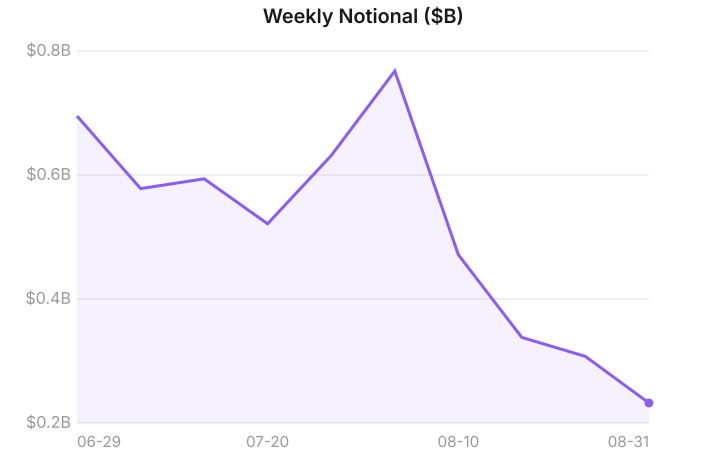
| 12 SHORT VOLUME — DAILY, 60 SESSIONS | EDGE · live FINRA feed |
|--------------------------------------|------------------------|
|--------------------------------------|------------------------|



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

|                                              |                                            |                                       |                                                                       |
|----------------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------|
| LATEST SESSION<br><b>40.9%</b><br>2026-10-15 | 20-DAY AVG<br><b>46.0%</b><br>50-day 47.3% | TREND<br><b>Falling</b><br>20d vs 50d | BY MARKET CENTER<br><b>Q: 41% · N: 37% · B: 24%</b><br>latest session |
|----------------------------------------------|--------------------------------------------|---------------------------------------|-----------------------------------------------------------------------|

| 13 DARK POOL ACTIVITY | EDGE · live ATS data |
|-----------------------|----------------------|
|-----------------------|----------------------|

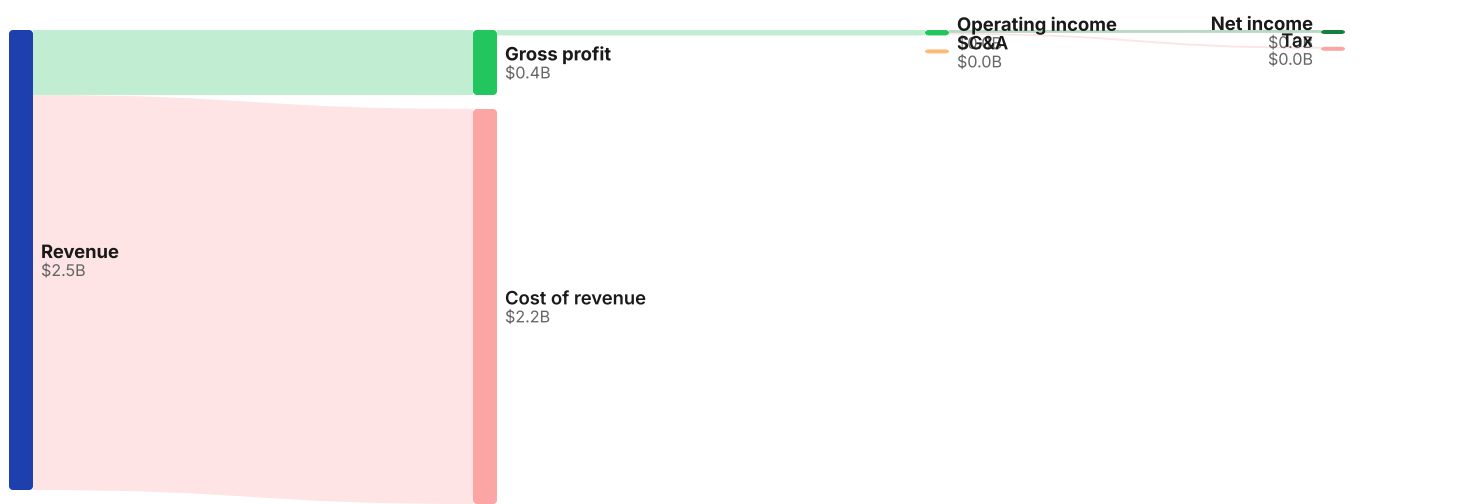


NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

14

REVENUE FLOW — FY2020

live income data



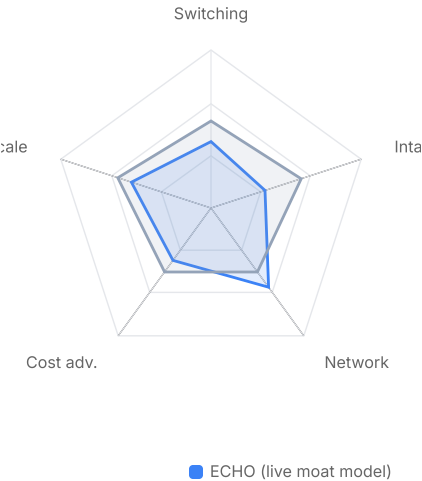
Where a dollar of EchoStar Corporation revenue goes. All values FY2020 filings, live. Product segmentation not yet parsed for this symbol — revenue shown unsegmented.

15

MOAT & COMPETITIVE POSITION

LIVE MODEL · 45/100 WEAK

Moat score 45/100 — Weak; primary source Network Effects.



Component scores from the live moat model. Peer median illustrative.

16

CORPORATE INFORMATION — KEY OFFICERS

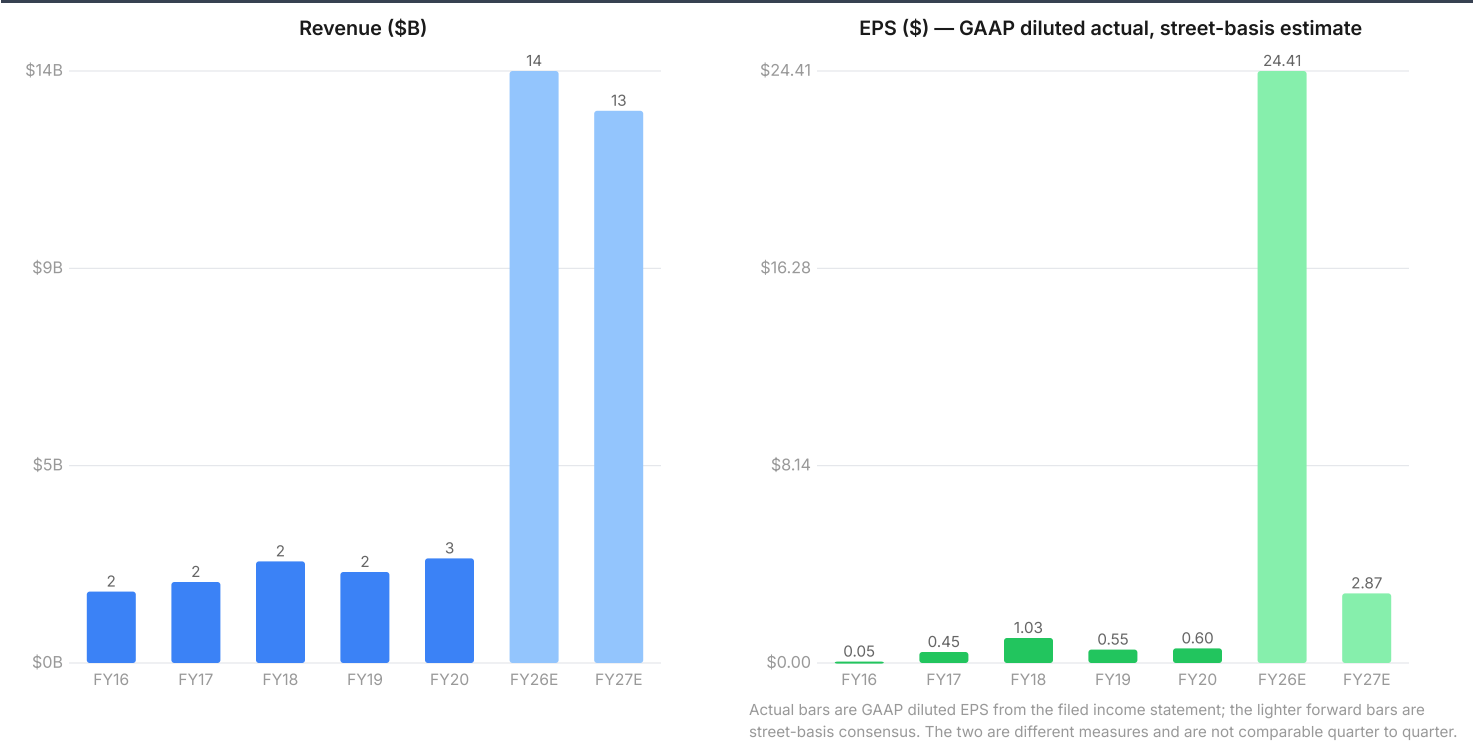
| OFFICER                | TITLE                                                        |
|------------------------|--------------------------------------------------------------|
| Charles William Ergen  | Co-Founder, President, CEO & Executive Chairman of the Board |
| Hamid Akhavan-Malayeri | Consultant                                                   |
| John W. Swieringa      | President of Technology & COO                                |
| Paul W. Orban          | Executive VP & CFO                                           |

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

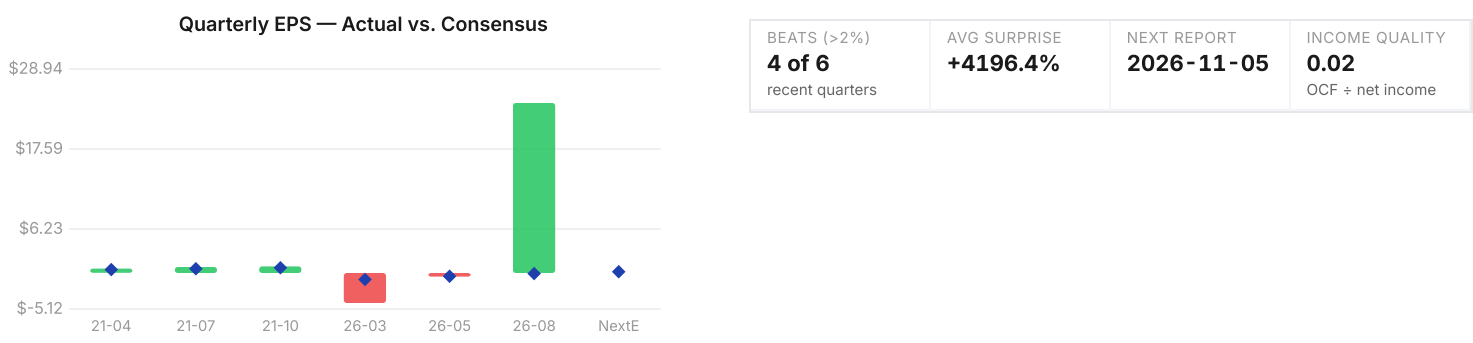
17 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



18 ESTIMATE VS. ACTUAL & SURPRISES

live data



19 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

| BEAT RATE<br>—%<br>0 of 0 quarters |          | CURRENT STREAK<br>0<br>longest 0 |              | AVG EPS SURPRISE<br>—%<br>median —% |                  | SURPRISE TREND<br>—<br>last 4 vs prior 4 |  |
|------------------------------------|----------|----------------------------------|--------------|-------------------------------------|------------------|------------------------------------------|--|
| PERIOD                             | EPS EST. | EPS ACTUAL                       | EPS SURPRISE | REV EST. (\$M)                      | REV ACTUAL (\$M) | REV SURPRISE                             |  |

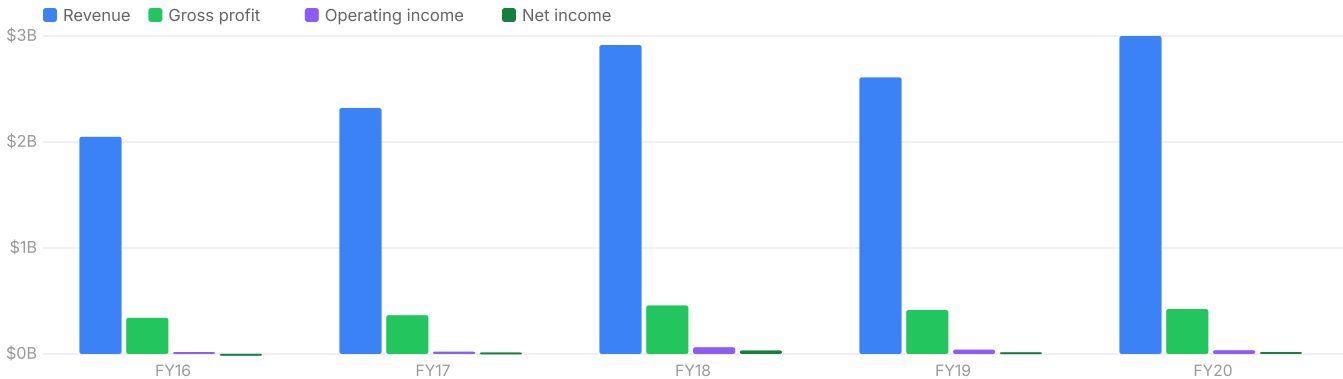
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

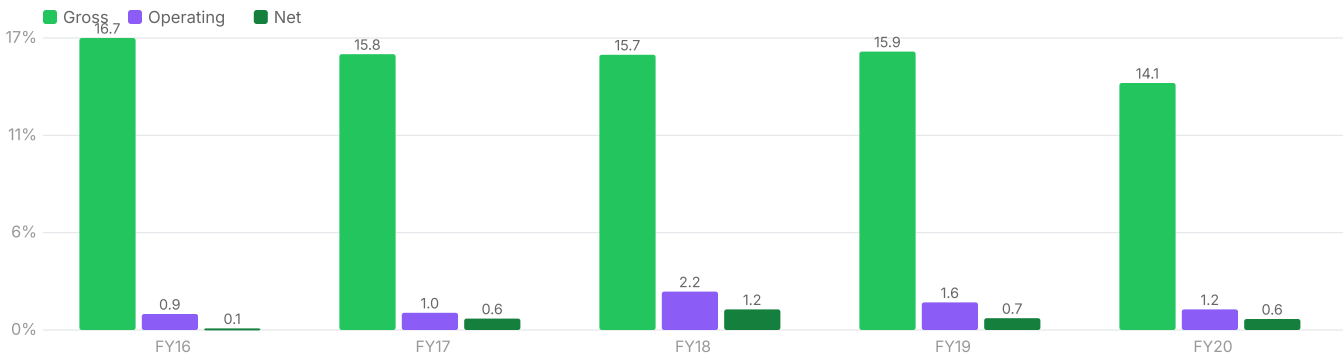
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

INCOME TRENDS — 5 YEAR

live financials



Profit Margins (%)



YoY Growth Heatmap — Income Lines

| YOY GROWTH       | FY16   | FY17    | FY18    | FY19   | FY20   |
|------------------|--------|---------|---------|--------|--------|
| Revenue          | +13.5% | +13.2%  | +25.6%  | -10.4% | +14.9% |
| Gross profit     | +7.6%  | +6.9%   | +25.3%  | -9.4%  | +2.0%  |
| Operating income | -31.9% | +22.3%  | +180.7% | -35.6% | -14.5% |
| Net income       | -79.7% | +694.1% | +127.5% | -48.3% | +6.6%  |

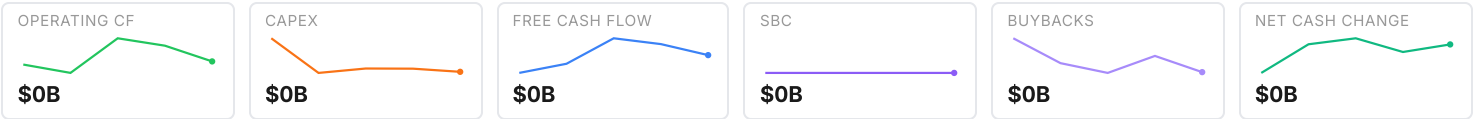
20 INCOME STATEMENT — FULL

live financials

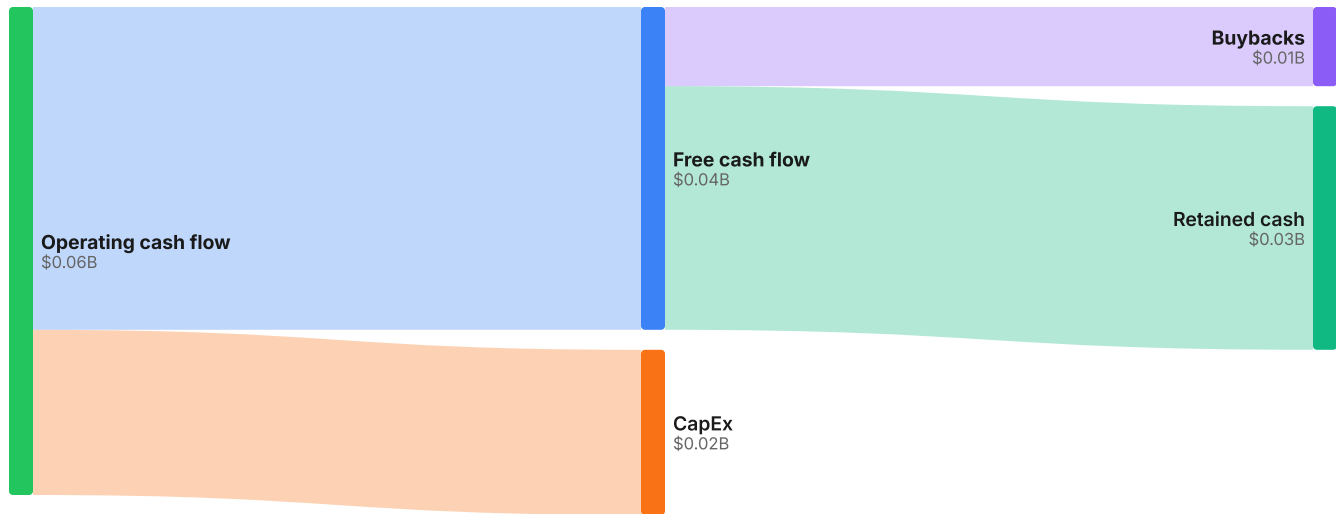
| \$B · FY ENDS      | FY16 | FY17 | FY18 | FY19 | FY20 | TREND |
|--------------------|------|------|------|------|------|-------|
| Revenue            | 1.7  | 1.9  | 2.4  | 2.2  | 2.5  |       |
| Cost of revenue    | 1.4  | 1.6  | 2.1  | 1.8  | 2.2  |       |
| Gross profit       | 0.3  | 0.3  | 0.4  | 0.3  | 0.4  |       |
| R&D expense        | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |       |
| SG&A expense       | 0.3  | 0.3  | 0.3  | 0.3  | 0.0  |       |
| Operating income   | 0.0  | 0.0  | 0.1  | 0.0  | 0.0  |       |
| EBITDA             | 0.0  | 0.1  | 0.1  | 0.1  | 0.1  |       |
| D&A                | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |       |
| Pretax income      | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |       |
| Income tax         | -0.0 | -0.0 | 0.0  | 0.0  | 0.0  |       |
| Net income         | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |       |
| Diluted EPS (\$)   | 0.05 | 0.45 | 1.03 | 0.55 | 0.60 |       |
| Diluted shares (M) | 29   | 28   | 28   | 27   | 26   |       |

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2020 cash Sankey, live data



Balance Sheet — Full

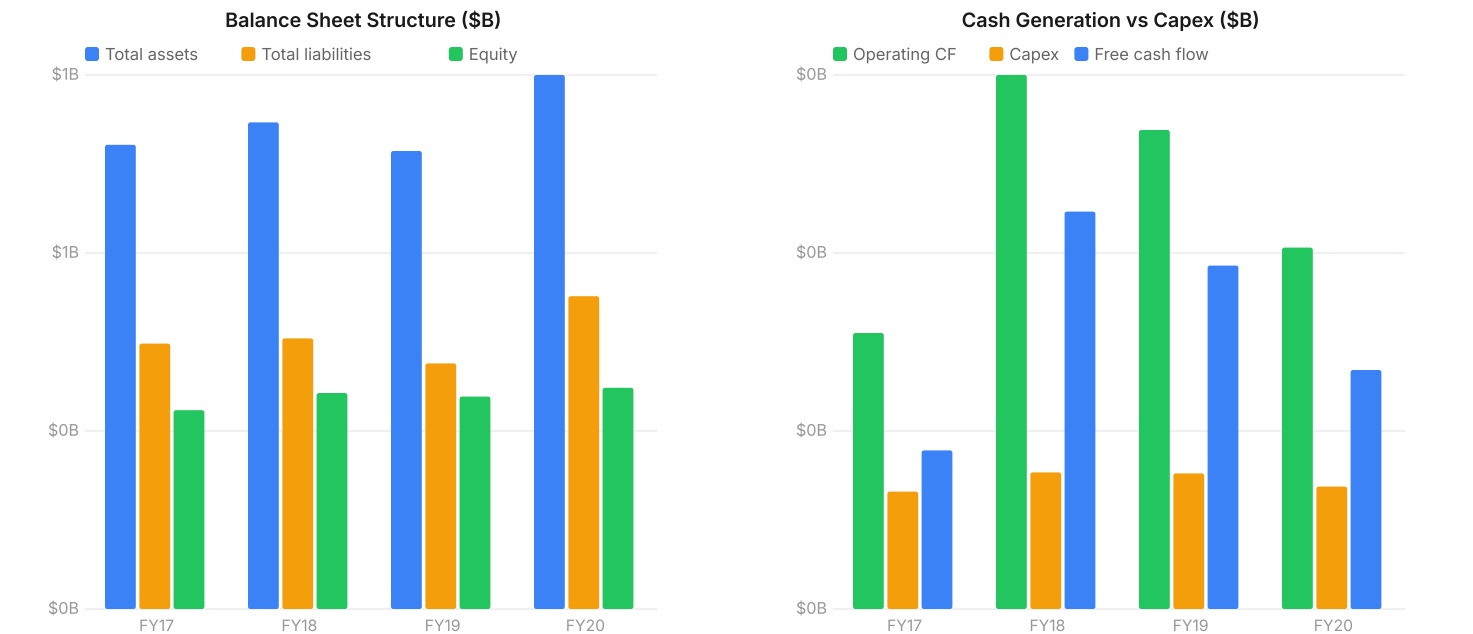
| \$B                              | FY17       | FY18       | FY19       | FY20       |  |
|----------------------------------|------------|------------|------------|------------|--|
| Cash & equivalents               | 0.0        | 0.0        | 0.0        | 0.0        |  |
| ST investments                   | 0.0        | 0.0        | 0.0        | 0.0        |  |
| Receivables (net)                | 0.3        | 0.3        | 0.3        | 0.4        |  |
| <b>Total current assets</b>      | <b>0.3</b> | <b>0.4</b> | <b>0.3</b> | <b>0.5</b> |  |
| PP&E (net)                       | 0.1        | 0.1        | 0.1        | 0.1        |  |
| Goodwill + intangibles           | 0.4        | 0.4        | 0.4        | 0.4        |  |
| <b>Total assets</b>              | <b>0.8</b> | <b>0.9</b> | <b>0.8</b> | <b>1.0</b> |  |
| Accounts payable                 | 0.2        | 0.2        | 0.2        | 0.3        |  |
| Short-term debt                  | 0.0        | 0.0        | 0.0        | 0.0        |  |
| Deferred revenue                 | 0.0        | 0.0        | 0.0        | 0.0        |  |
| <b>Total current liabilities</b> | <b>0.2</b> | <b>0.3</b> | <b>0.2</b> | <b>0.4</b> |  |
| Long-term debt                   | 0.2        | 0.2        | 0.2        | 0.2        |  |
| <b>Total liabilities</b>         | <b>0.5</b> | <b>0.5</b> | <b>0.4</b> | <b>0.6</b> |  |
| <b>Shareholders' equity</b>      | <b>0.4</b> | <b>0.4</b> | <b>0.4</b> | <b>0.4</b> |  |

Cash Flow Statement — Full

| \$B                        | FY17         | FY18         | FY19         | FY20         |  |
|----------------------------|--------------|--------------|--------------|--------------|--|
| Net income                 | 0.0          | 0.0          | 0.0          | 0.0          |  |
| D&A                        | 0.0          | 0.0          | 0.0          | 0.0          |  |
| Stock-based compensation   | 0.0          | 0.0          | 0.0          | 0.0          |  |
| Working capital change     | (0.0)        | 0.0          | 0.0          | (0.0)        |  |
| <b>Operating cash flow</b> | <b>0.0</b>   | <b>0.1</b>   | <b>0.1</b>   | <b>0.1</b>   |  |
| Capital expenditures       | (0.0)        | (0.0)        | (0.0)        | (0.0)        |  |
| <b>Investing cash flow</b> | <b>(0.0)</b> | <b>(0.0)</b> | <b>(0.0)</b> | <b>(0.0)</b> |  |
| Buybacks                   | (0.0)        | (0.0)        | (0.0)        | (0.0)        |  |
| Dividends paid             | 0.0          | 0.0          | 0.0          | 0.0          |  |
| Debt issuance / (repay)    | 0.0          | 0.0          | 0.0          | 0.0          |  |
| <b>Financing cash flow</b> | <b>(0.0)</b> | <b>(0.0)</b> | <b>(0.1)</b> | <b>(0.0)</b> |  |
| <b>Free cash flow</b>      | <b>0.0</b>   | <b>0.1</b>   | <b>0.1</b>   | <b>0.0</b>   |  |

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

| 21 EXPANDED RATIO ANALYSIS (I) |  | live ratio engine · profitability · valuation |       |
|--------------------------------|--|-----------------------------------------------|-------|
| RATIO                          |  | TTM                                           | TREND |
| PROFITABILITY                  |  |                                               |       |
| ROE                            |  | -70%                                          |       |
| ROA                            |  | -14.4%                                        |       |
| ROIC                           |  | 1.0%                                          |       |
| Gross margin                   |  | 29.5%                                         |       |
| Operating margin               |  | 7.2%                                          |       |
| Net margin                     |  | -38.7%                                        |       |
| EBITDA margin                  |  | -38.3%                                        |       |
| FCF margin                     |  | —                                             |       |
| VALUATION                      |  |                                               |       |
| P/E                            |  | -4.3                                          |       |
| P/B                            |  | 1.7                                           |       |
| P/S                            |  | 0.92                                          |       |
| P/FCF                          |  | -49.8                                         |       |
| EV/EBITDA                      |  | -5.5                                          |       |
| EV/Revenue                     |  | 2.1                                           |       |
| Earnings yield                 |  | -22.90%                                       |       |
| FCF yield                      |  | -2.01%                                        |       |

| EXPANDED RATIO ANALYSIS (II) |       | leverage · solvency |
|------------------------------|-------|---------------------|
| RATIO                        | TTM   | TREND               |
| LEVERAGE & SOLVENCY          |       |                     |
| Current ratio                | 5.20  |                     |
| Quick ratio                  | 5.12  |                     |
| Debt / equity                | 1.24  |                     |
| Debt / assets                | 44.5% |                     |
| Net debt / EBITDA            | -3.05 |                     |
| Interest coverage            | —     |                     |

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

| EXPANDED RATIO ANALYSIS (III) |        | efficiency · growth · per-share · scores |
|-------------------------------|--------|------------------------------------------|
| RATIO                         | TTM    | TREND                                    |
| EFFICIENCY                    |        |                                          |
| Asset turnover                | 0.37   |                                          |
| Receivables turnover          | 16.2   |                                          |
| DSO (days)                    | 23     |                                          |
| DPO (days)                    | 9      |                                          |
| Cash conversion cycle         | 25     |                                          |
| GROWTH (YoY)                  |        |                                          |
| Revenue growth                | —      |                                          |
| Net income growth             | —      |                                          |
| EPS growth                    | —      |                                          |
| FCF growth                    | —      |                                          |
| PER SHARE (\$)                |        |                                          |
| EPS (diluted, TTM)            | -19.55 |                                          |
| Book value / share            | 48.95  |                                          |
| Revenue / share               | 50.51  |                                          |
| FCF / share                   | -0.94  |                                          |
| Cash / share                  | 1.71   |                                          |
| SHAREHOLDER RETURN & SCORES   |        |                                          |
| Buyback yield                 | —      |                                          |
| Altman Z-Score                | 0.8    |                                          |
| Piotroski F-Score             | 5/9    |                                          |
| Beneish M-Score               | 1.05   |                                          |

| 22 EARNINGS QUALITY PANEL |       |                  |                    | live scores |
|---------------------------|-------|------------------|--------------------|-------------|
| MODEL                     | SCORE | ZONE             | NOTE               |             |
| Piotroski F-Score         | 5 / 9 | Middling         |                    |             |
| Altman Z-Score            | 0.8   | Distress (<1.81) | Distress           |             |
| Income quality            | 0.02  | Accrual-heavy    | OCF ÷ net income   |             |
| Beneish M-Score           | 1.05  | Elevated         | vs -2.22 threshold |             |

| 23 DUPONT & GROWTH QUALITY |  |        |                       | live analysis engine |
|----------------------------|--|--------|-----------------------|----------------------|
| DUPONT DECOMPOSITION (TTM) |  | VALUE  | GROWTH QUALITY (LIVE) | VALUE                |
| Tax burden                 |  | 0.86   | Revenue stability     | 0.52                 |
| Interest burden            |  | 0.90   | Earnings stability    | 0.43                 |
| Operating margin           |  | 117.6% | Earnings persistence  | 0.50                 |
| Asset turnover             |  | 0.45×  | Revenue CAGR 3y       | 56.3%                |
| Financial leverage         |  | 2.77×  | EPS CAGR 3y           | 185.4%               |
| = ROE                      |  | 114%   | FCF CAGR 3y           | -27.8%               |

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILElive

|                        |                                      |                                                  |                                            |
|------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------------|
| BUYBACK YIELD<br>0.00% | DIVIDEND YIELD<br>0.00%<br>none paid | TOTAL SHAREHOLDER RETURN<br>-0.06%<br>cash yield | SBC / REVENUE<br>0.3%<br>dilution pressure |
|------------------------|--------------------------------------|--------------------------------------------------|--------------------------------------------|

24 PEER COMPARISONlive peer engine

| COMPANY | MKT CAP | P/E    | ROE  | NET MARGIN | REV GROWTH | PIOTROSKI | 1-YR RET |
|---------|---------|--------|------|------------|------------|-----------|----------|
| TIGO    | \$13.9B | 20.8   | 22%  | 5.0%       | +29.1%     | 4/9       | +78.4%   |
| CHTR    | \$14.8B | 2.8    | 30%  | 9.6%       | -1.5%      | 6/9       | -56.9%   |
| ASTS    | \$16.6B | -18.8  | -45% | —          | +2256.9%   | 4/9       | -54.6%   |
| GSAT    | \$10.7B | -160.7 | -18% | -45.1%     | +7.7%      | 3/9       | +86.0%   |
| FYBR    | \$9.6B  | -128.1 | -8%  | -4.9%      | +4.3%      | 4/9       | —        |
| USM     | \$6.6B  | 43.5   | 19%  | —          | -94.2%     | 4/9       | —        |
| VEON    | \$5.7B  | 122.4  | 4%   | 9.6%       | +15.1%     | 6/9       | —        |
| IRDM    | \$4.6B  | 49.7   | 20%  | 4.3%       | +3.1%      | 7/9       | —        |

1-yr returns computed from adjusted price history; peers without a tracked series show —.

25 ANALYST CONSENSUS & ESTIMATESlive consensus

Buy

5 Analysts

Str Sell (0)

Sell (0)

Hold (0)

Buy (4)

Str Buy (1)

MEAN TARGET (QTR)

\$142.00

2 targets

TARGET VS. PRICE

+66.3%

last-quarter mean

NEXT REPORT

2026-11-05

street \$0.17

| CONSENSUS ESTIMATES | REVENUE MEAN | HIGH / LOW          | EPS MEAN | HIGH / LOW        | # EPS EST. |
|---------------------|--------------|---------------------|----------|-------------------|------------|
| FY2026              | \$14.22B     | \$14.41B / \$13.95B | \$24.41  | \$25.25 / \$23.58 | 4          |
| FY2027              | \$13.26B     | \$13.88B / \$12.75B | \$2.87   | \$6.15 / \$-0.24  | 5          |
| FY2028              | \$12.45B     | \$13.55B / \$11.38B | \$3.30   | \$7.00 / \$-2.40  | 6          |

26 STREET TARGETS & THIRD-PARTY RATINGlive targets + composite

Street Price Target — Trajectory

| WINDOW       | AVG TARGET | VS. PRICE | # TARGETS |
|--------------|------------|-----------|-----------|
| Last Quarter | \$142.00   | +66.3%    | 2         |
| Last Year    | \$135.80   | +59.1%    | 5         |
| All Time     | \$135.80   | +59.1%    | 5         |

Rolling mean of published targets vs. last close \$85.37. Aggregated from StreetInsider.

Third-Party Composite Rating

C-

DCF1/5

ROE1/5

ROA1/5

DEBT/EQ2/5

P/E1/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

27 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

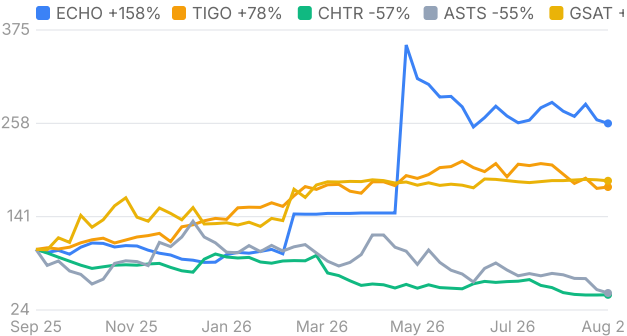
ECHO +158.1% vs S&P 500 +15.9% — spread +142.2pp



Sector — XLC -3.4%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

MOVING AVERAGE RIBBON & TREND

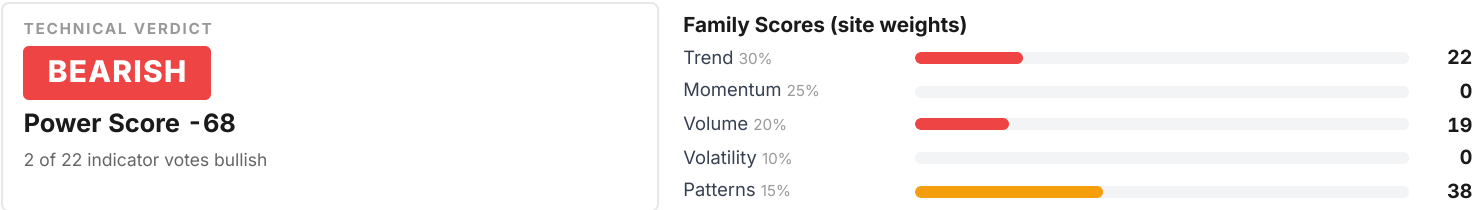
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

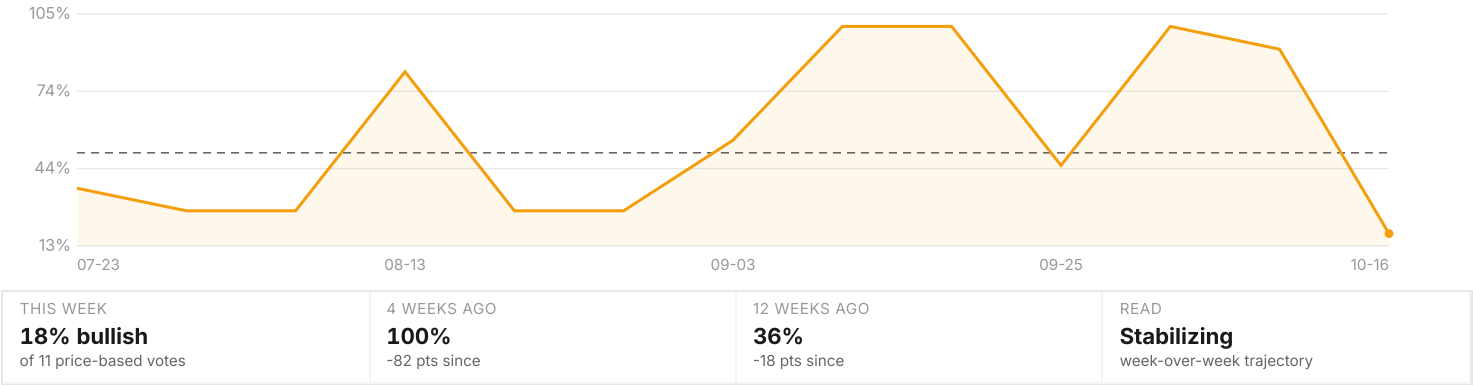
28 TECHNICAL POWER SCORE

EDGE · site engine · 16/100 composite



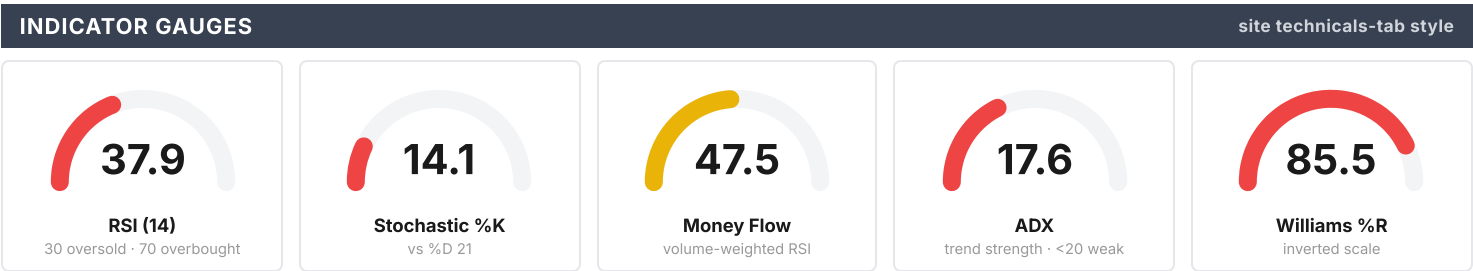
BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

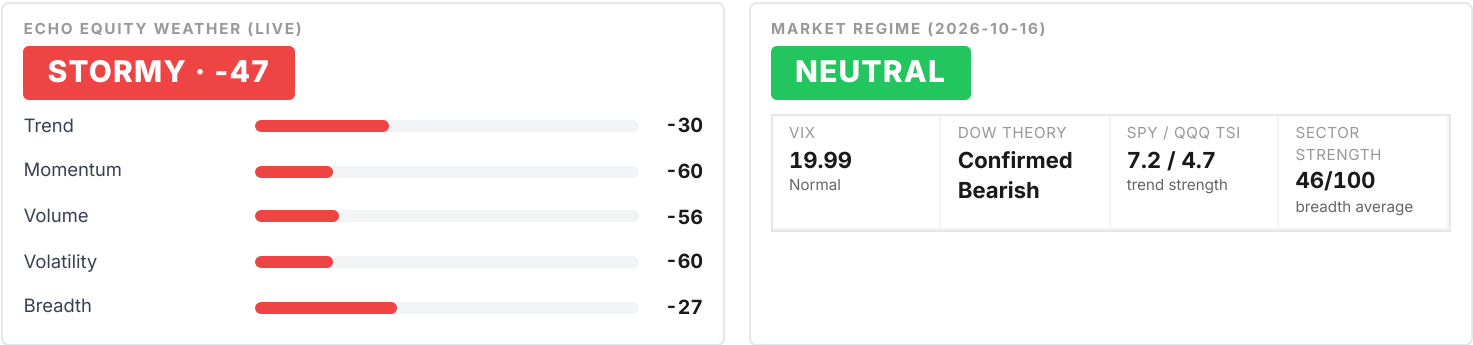
| INDICATOR VOTE GRID |           |                   |         | 2 bull / 20 bear   |         |
|---------------------|-----------|-------------------|---------|--------------------|---------|
| ● Price vs SMA 20   | \$92.29   | ● Price vs SMA 50 | \$90.80 | ● Price vs SMA 200 | \$63.23 |
| ● EMA 9/21 Cross    | 90.4/91.5 | ● SMA 50/200      | Golden  | ● ADX Direction    | ADX 18  |
| ● Supertrend        | \$96      | ● Parabolic SAR   | \$100   | ● SMA Slope        | -0.400  |
| ● RSI               | 37.9      | ● Stochastic K/D  | 14/21   | ● StochRSI K/D     | -0/10   |
| ● Williams %R       | -85       | ● CCI             | -132    | ● TSI vs Signal    | -4.0    |
| ● CMO               | -24.3     | ● ROC             | -9.42%  | ● OBV Signal       | Distrib |
| ● Chaikin MF        | -0.170    | ● MFI             | 47      | ● Force Index      | -3M     |
| ● Elder Ray Bull    | -3.16     |                   |         |                    |         |



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

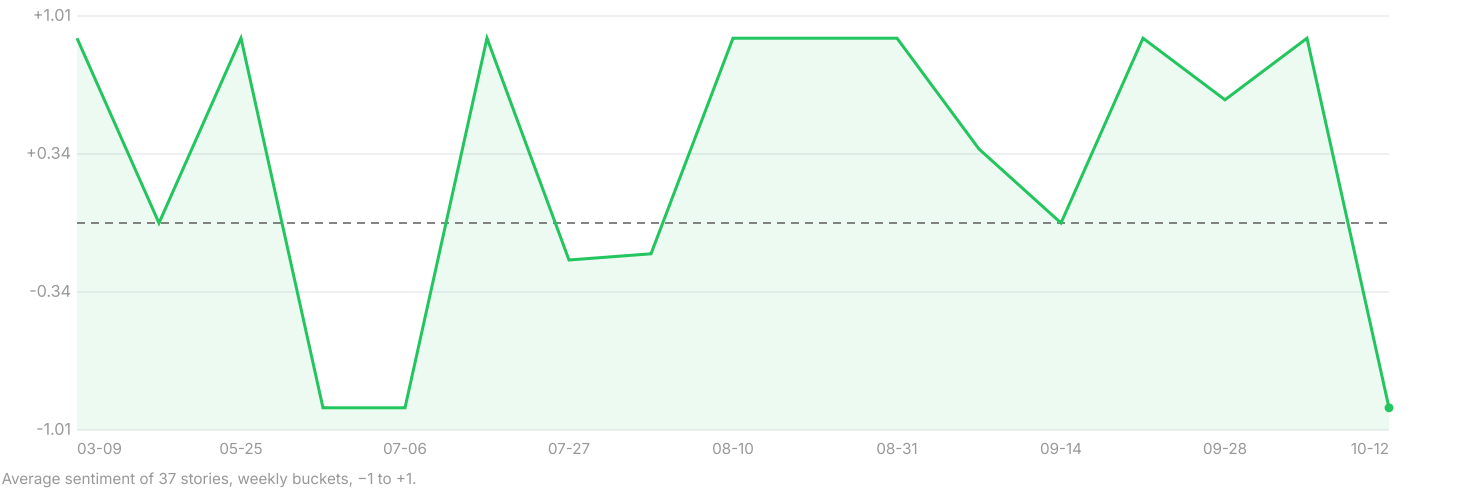
32 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



33 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



34 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

| OVERALL<br><b>-46.7</b><br>-24.5 vs industry |       | TREND<br><b>-30.0</b><br>-5.8 vs industry | MOMENTUM<br><b>-59.8</b><br>-43.5 vs industry | VOLUME<br><b>-55.6</b><br>-30.6 vs industry |
|----------------------------------------------|-------|-------------------------------------------|-----------------------------------------------|---------------------------------------------|
| READING                                      | ECHO  | TELECOMMUNICATIONS SERVICES<br>N=571      | COMMUNICATION SERVICES<br>N=1,956             | ALL US SYMBOLS<br>N=70,435                  |
| Overall                                      | -46.7 | -22.3                                     | -17.5                                         | -20.5                                       |
| Trend                                        | -30.0 | -24.3                                     | -21.6                                         | -21.3                                       |
| Momentum                                     | -59.8 | -16.3                                     | -14.5                                         | -15.8                                       |
| Volume                                       | -55.6 | -25.0                                     | -6.2                                          | -3.8                                        |

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

35 EXECUTIVE COMPENSATION

live proxy data · FY2025

| EXECUTIVE                                    | TOTAL COMP | STRUCTURE            |
|----------------------------------------------|------------|----------------------|
| John W. Swieringa President, Technology and  | \$10.2M    | 66% equity+incentive |
| Hamid Akhavan President and Chief Executive  | \$8.6M     | 70% equity+incentive |
| Paul W. Orban Executive Vice President and C | \$4.7M     | 85% equity+incentive |
| Charles W. Ergen Chairman, President and Chi | \$4.6M     | 0% equity+incentive  |
| Dean A. Manson Chief Legal Officer and Secre | \$1.8M     | 24% equity+incentive |

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

## 36 ESG ASSESSMENT

live disclosure-derived scores

| PILLAR (LIVE DISCLOSURE SCORES) | SCORE     |
|---------------------------------|-----------|
| Environmental                   | 66        |
| Social                          | 72        |
| Governance                      | 66        |
| <b>Composite ESG</b>            | <b>68</b> |



## 37 8-K MATERIAL EVENTS

live EDGAR feed

| FILED      | 8-K CONTENTS                                                           | ITEMS               |
|------------|------------------------------------------------------------------------|---------------------|
| 2026-10-02 | Material Agreement; Acquisition/Disposition; Exhibits                  | 1.01,2.01,9.01      |
| 2026-07-28 | Termination of Agreement; Acquisition/Disposition; Other Events; Exhib | 1.02,2.01,8.01,9.01 |

## 38 METHODOLOGY

**Methodology.** Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

## 39 DISCLOSURES

**DISCLOSURES.** This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

## 40 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

| DATA DOMAIN                   | SOURCE                                      | COVERAGE FOR THIS REPORT           |
|-------------------------------|---------------------------------------------|------------------------------------|
| Price & volume                | market_db.historical_prices                 | 52 rows                            |
| Fundamentals                  | income_statements_annual                    | 6 rows · 2015 to 2020              |
| Reported vs consensus         | fact/earnings_calendar                      | 24 rows · 2016-04-27 to 2026-08-03 |
| Analyst estimates             | dim/forward_estimates                       | 3 rows · 2026-12-31 to 2028-12-31  |
| Institutional ownership (13F) | holdings_db.institutional_ownership_summary | not present for this symbol        |
| Insider transactions (Form 4) | edgar/form4                                 | 12 rows · 2026-07-29 to 2026-10-01 |
| Proposed sales (Form 144)     | edgar/form144                               | 1 record                           |
| Beneficial ownership (13D/G)  | edgar/13dg                                  | 4 rows · 2026-07-31 to 2026-08-07  |
| Short-sale volume (FINRA)     | edgar/short_volume_daily                    | 60 rows · 2026-07-23 to 2026-10-15 |
| Dark pool (ATS, tier 1)       | edgar/darkpool_weekly                       | 10 rows · 2026-06-29 to 2026-08-31 |
| ETF & fund holding            | etf_holdings_changelog (30d)                | 1 record                           |
| Peer set                      | stock_peers_dynamic                         | 8 rows                             |
| Industry medians              | industry_medians                            | 1 record                           |
| Congressional trades          | congress_db (House + Senate)                | not present for this symbol        |
| ESG                           | fact/esg_disclosures                        | 1 record                           |

**Method.** Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

**Not covered.** Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.