

Consolidated Edison, Inc. (ED)

Utilities / Regulated Electric · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$112.26 2026-10-16	MARKET CAP \$41.4B VOLUME 2.2M	52-WK HIGH \$116.23 52-WK LOW \$94.96	TRAILING PE 18.3 P/S 2.34	GROSS MARGIN 61.6% NET MARGIN 12.5%	ROE 9% ROIC 3%	PIOTROSKI 6/9 ALTMAN Z 1.2	1-YR RETURN +12.0% 5-YR RETURN +60.4%
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Consolidated Edison, Inc., through its various subsidiaries, primarily operates in the regulated sectors of electricity, natural gas, and steam distribution across the United States. The company supplies electric power to approximately 3.5 million households and businesses in New York City and Westchester County. It also delivers natural gas to about 1.1 million customers located in Manhattan, the Bronx, specific parts of Queens, and Westchester County, while providing steam services to around 1,555 clients in certain Manhattan areas. Beyond these core regions, Consolidated Edison extends its electricity provision to roughly 300,000 customers in southeastern New York and northern New Jersey, and serves approximately 100,000 natural gas consumers in southeastern New York. Its extensive operational framework encompasses 533 circuit miles of transmission lines and 15 transmission substations. For distribution, it manages 64 substations, 87,564 in-service line transformers, 3,924 pole miles of overhead lines, and 2,291 miles of underground cabling. The natural gas network further includes 4,350 miles of main pipelines and 377,971 service connections. The company also engages in owning, operating, and developing projects for renewable energy and broader energy infrastructure. Furthermore, it offers a range of energy-related products and services to both wholesale and retail markets, and strategically invests in new electric and gas transmission ventures. Its electricity sales are predominantly directed toward industrial, commercial, residential, and governmental clients. Established in 1823, Consolidated Edison's corporate headquarters are situated in New York, New York.

SECTOR Utilities INDUSTRY Regulated Electric EXCHANGE NYSE MARKET CAP \$41.4B EMPLOYEES 15,407 (SEC-filed) CEO Timothy Cawley IPO 2001-02-15
COUNTRY US
4 Irving Place, New York City, NY 10003 · Tel 212 460 4600 · [conedison.com](https://www.conedison.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

51 / 100

Street mean **\$104.20** (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

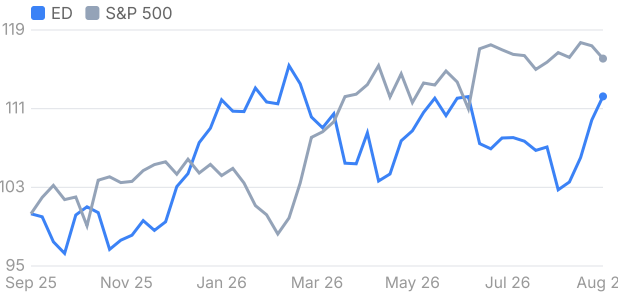
TWO-WAY FLOW

\$0.0M buys against \$1.1M sells / 6 mo

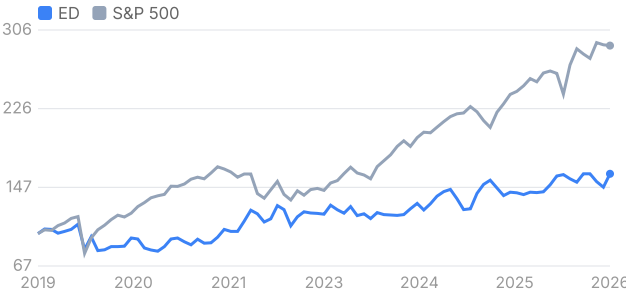
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **ED +12.0%** · **S&P 500 +15.9%** · spread **-3.9pp**



7 Years vs S&P 500 · **ED +60.4%** · **S&P 500 +189.9%** · spread **-129.5pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

51

OF 100

Score Breakdown

Profitability	42/100
Growth	56/100
Momentum	84/100
Quality	72/100
Earnings Quality	76/100
Balance Sheet	41/100
Value	58/100
Risk (safety)	30/100
Overall	50.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
EXCVV	40
EXC	38
ELC	46
XEL	25
PEG	46
WEC	36
ED	51

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

51 / 100

IS Score 50.8 / 100 · -0.6 from peak of 51

Quarter	Business Quality
23 Q1	51
23 Q2	48
23 Q3	44
23 Q4	38
24 Q1	28
24 Q2	30
24 Q3	35
24 Q4	38
25 Q1	48
25 Q2	45
25 Q3	48
25 Q4	51
26 Q1	51

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 80 / 100 · Power +59 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	96%
08-13	29%
09-03	62%
09-25	29%
10-16	96%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 51 and price structure at 80 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 50.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 51 → 48 → 50 → 51	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,439 → now 1,439	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

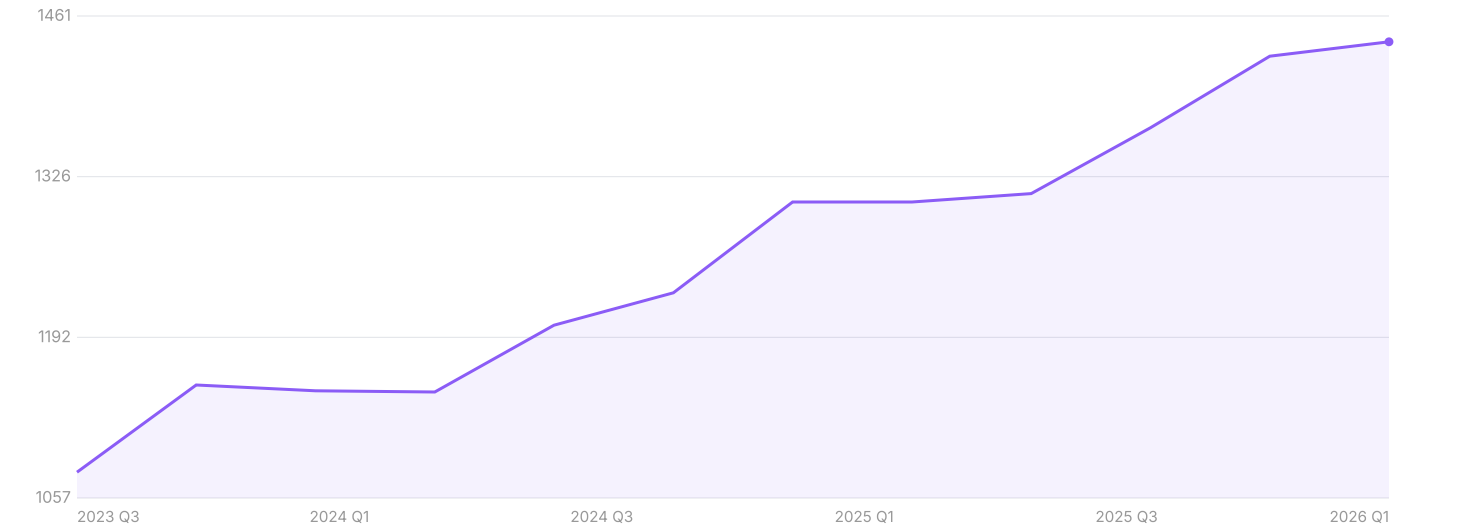
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 2 none disclosed
ETF FUNDS (30D) 1171 up / 932 down net +239 funds	INSTITUTIONS ADDED (13F) 12 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,439 · latest 1,439 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,439	286.6M	\$30.8B	77.7%
2026 Q1	1,427	264.1M	\$28.9B	71.6%
2025 Q4	1,367	259.4M	\$24.9B	70.3%
2025 Q3	1,312	252.2M	\$24.5B	68.4%
2025 Q2	1,305	254.7M	\$24.9B	69.1%
2025 Q1	1,305	256.3M	\$27.8B	69.5%
2024 Q4	1,229	247.6M	\$21.8B	67.2%
2024 Q3	1,202	235.8M	\$24.2B	63.9%
2024 Q2	1,146	236.8M	\$21.0B	64.2%
2024 Q1	1,147	232.0M	\$20.9B	62.9%
2023 Q4	1,152	229.3M	\$20.6B	62.2%
2023 Q3	1,079	227.4M	\$19.3B	61.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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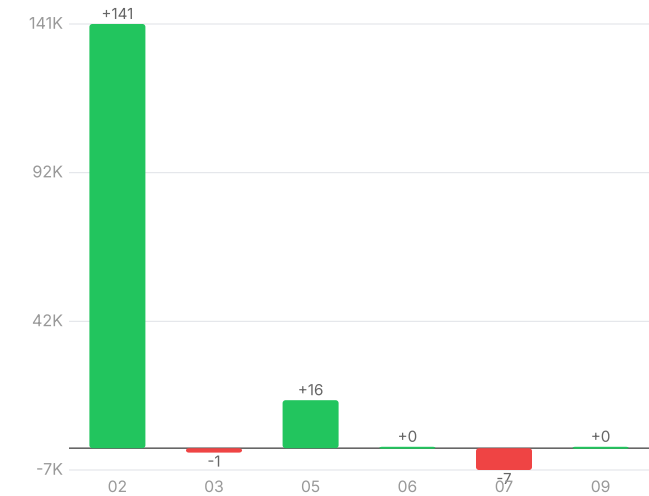
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Ranger Michael W	director	2026-09-30	A-Award	477	\$0.05M	103,220
Miller Joseph	VP & Controller	2026-09-15	BUY	1	\$0.00M	5,266
Andrews Kirkland B	SVP & CFO	2026-07-08	TAX W/H	8,524	\$0.96M	33,616
Farhadian Weinstein Tali	director	2026-07-01	A-Award	1,277	\$0.14M	1,277
Ranger Michael W	director	2026-06-30	A-Award	441	\$0.05M	101,879
Miller Joseph	VP & Controller	2026-06-15	BUY	1	\$0.00M	5,217
Stanley Deirdre	director	2026-05-19	A-Award	1,596	\$0.17M	30,449
Sanford Linda S	director	2026-05-19	A-Award	1,596	\$0.17M	29,711

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	9,834	\$1.1M	Counted
P — Open-market purchases	3	3	\$0.0M	Counted
F — Tax withholding	1	8,524	\$1.0M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$1.1M 2 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 3 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-03-12	Deneen L Donnley	1,922	\$0.2M
2026-02-27	Mulrow William J	7,912	\$0.9M
2025-12-11	Killian John F	2,276	\$0.2M
2024-05-22	Killian John F	1,500	\$0.1M
Trailing 12 mo	3 filings	12,110	\$1M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.41%	27.3M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-10-03	SCHEDULE 13G/A	BlackRock, Inc.	10.10%	36.3M sh
2025-04-24	SCHEDULE 13G/A	BlackRock, Inc.	9.90%	34.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-09-25	2026-10-09
Rob Bresnahan	House	SELL	\$1,001 - \$15,000	2025-05-15	2025-06-10
Robert P. Bresnahan	House	SELL	\$1,001 - \$15,000	2025-05-14	2025-06-10
HOUSE 12-MO 1 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,427	13F SHARES 264M 71.6% of shares out	NEW / CLOSED 179 / 92 positions, QoQ	INCREASED / REDUCED 571 / 401 positions, QoQ
PUT/CALL (13F) 1.06 option positions	FREE FLOAT 99.8% 368M sh		

2.8 · Largest Reporting 13F Managers

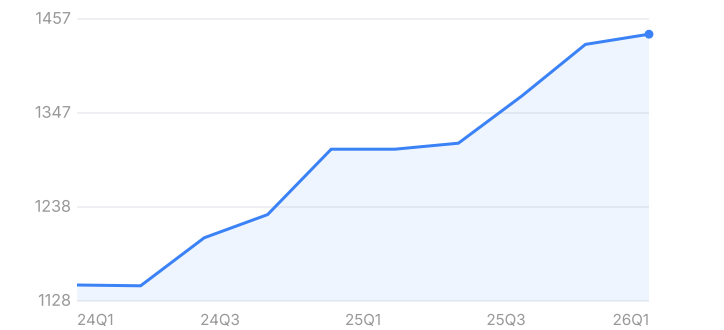
MANAGER	SHARES	VALUE
Wealth Enhancement Advisory Servic	368,690	\$37M
Assenagon Asset Management S.A.	127,506	\$13M
Ifm Investors Pty Ltd	116,692	\$12M
Asr Vermogensbeheer N.V.	109,641	\$11M
Mn Services Vermogensbeheer B.V.	107,327	\$11M
Czech National Bank	106,261	\$11M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

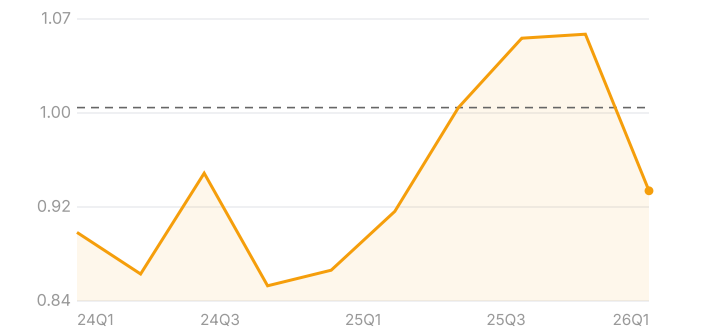
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.2B
VSMPX	0.1%	\$1.2B
VTSAX	0.1%	\$1.2B
VTI	0.1%	\$1.2B
VOO	0.1%	\$993M
VFINX	0.1%	\$993M

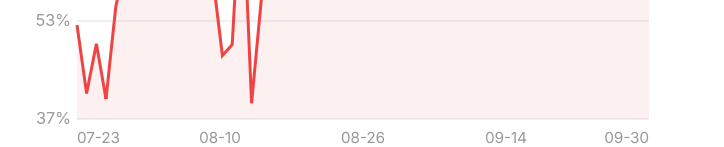
13F Filers Holding ED — quarterly



Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
LATEST SESSION 72.9% 2026-10-15		20-DAY AVG 71.6% 50-day 66.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 72% · N: 85% · B: 19% latest session

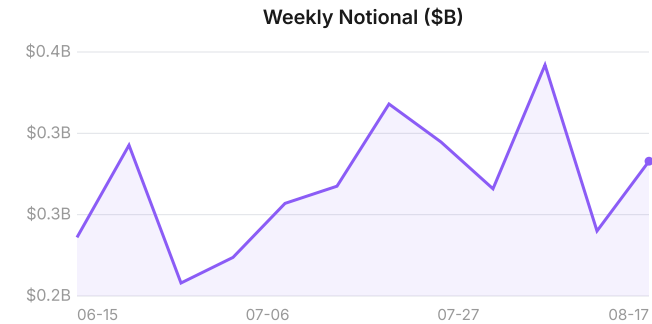


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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15 DARK POOL ACTIVITY

EDGE · live ATS data

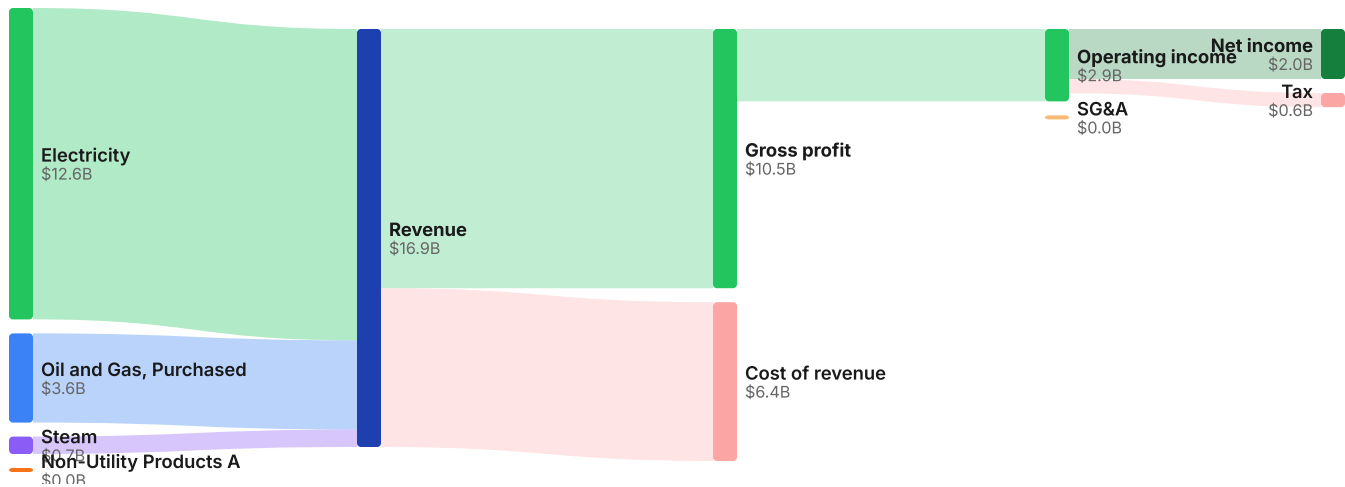


Where ED Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.4M	41 sh
Ubsa Ubs Ats	1.4M	38 sh
Ebxl Level Ats	1.4M	24 sh
Sgmt Sigma X2	1.3M	39 sh
Mstx Ms Trajectory Cross (Ats-1)	1.0M	32 sh
Mlix Instinct X	0.7M	64 sh

16 REVENUE FLOW — FY2025

live segmentation + income data

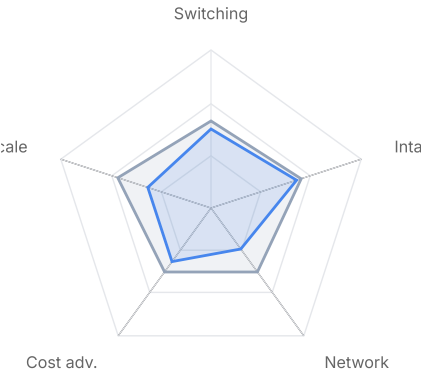


Where a dollar of Consolidated Edison, Inc. revenue goes. All values FY2025 filings, live.

17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 46/100 WEAK

Moat score 46/100 — Weak; primary source Intangible Assets.



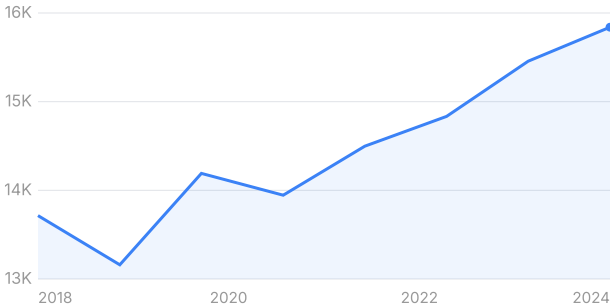
ED (live moat model) Peer median: EXCVV · EXC · ELC · XEL · PEG

Component scores from the live moat model. Peer median illustrative.

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3.8 · Employees (SEC filings)



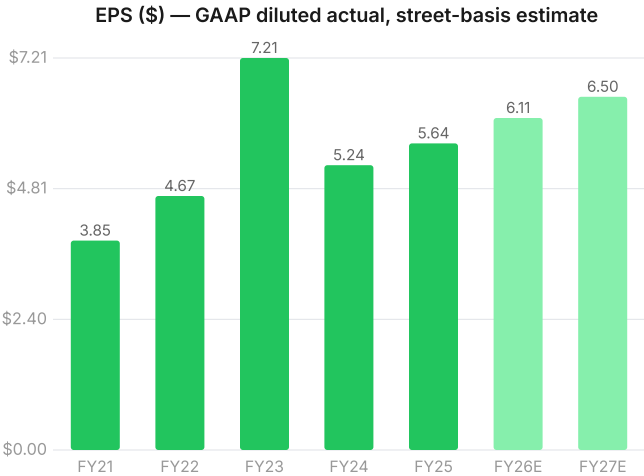
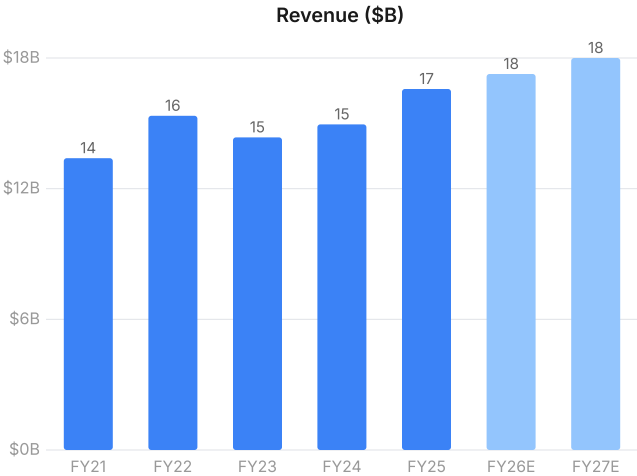
18 CORPORATE INFORMATION — KEY OFFICERS

15,407 employees

OFFICER	TITLE
Timothy Cawley	Chairman, President & Chief Executive Officer
Kamran Ziaee	SVP & Chief Information Officer
Kirkland Andrews	Senior Vice President & Chief Financial Officer
Matthew Ketschke	President of Consolidated Edison Company of New York, Inc.

19 REVENUE & EPS — HISTORY AND ESTIMATES

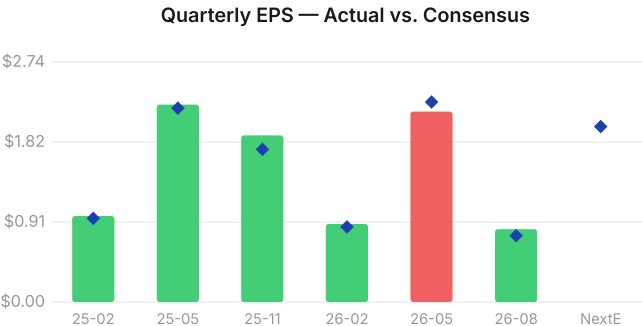
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 4 of 6 recent quarters	AVG SURPRISE +3.8%	NEXT REPORT 2026-11-05	INCOME QUALITY 1.78 OCF ÷ net income
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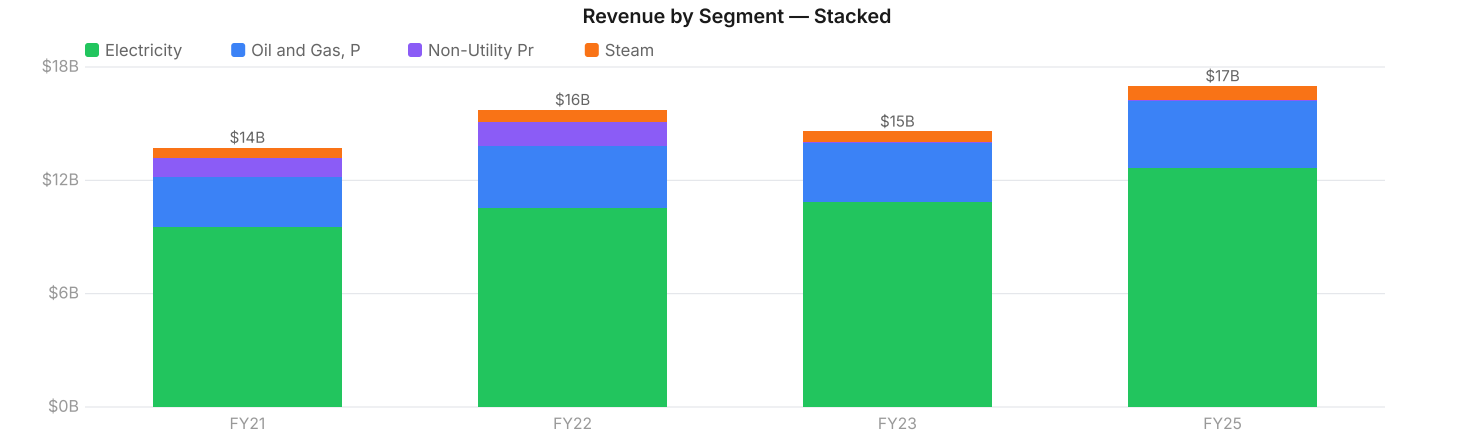
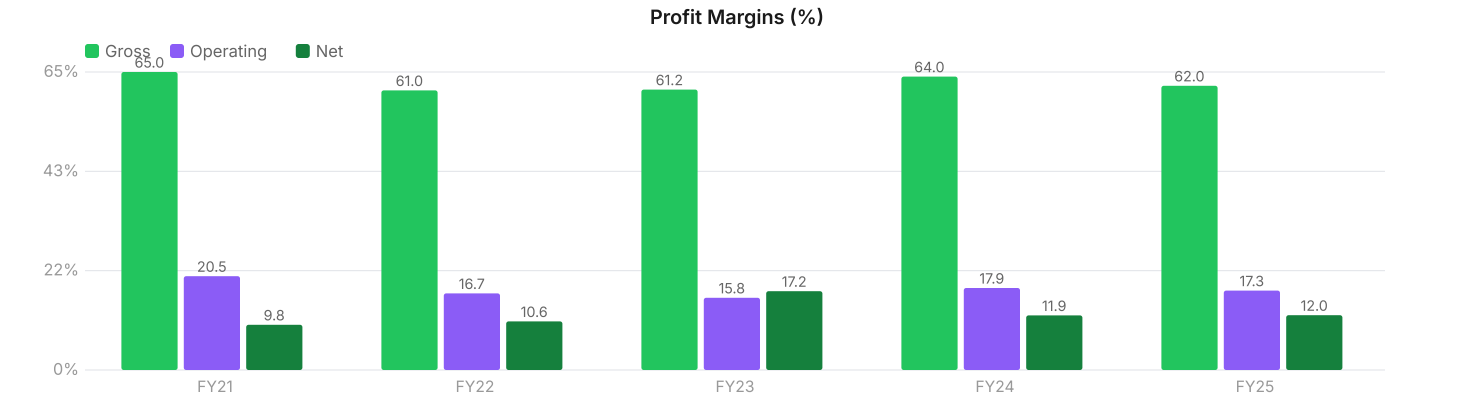
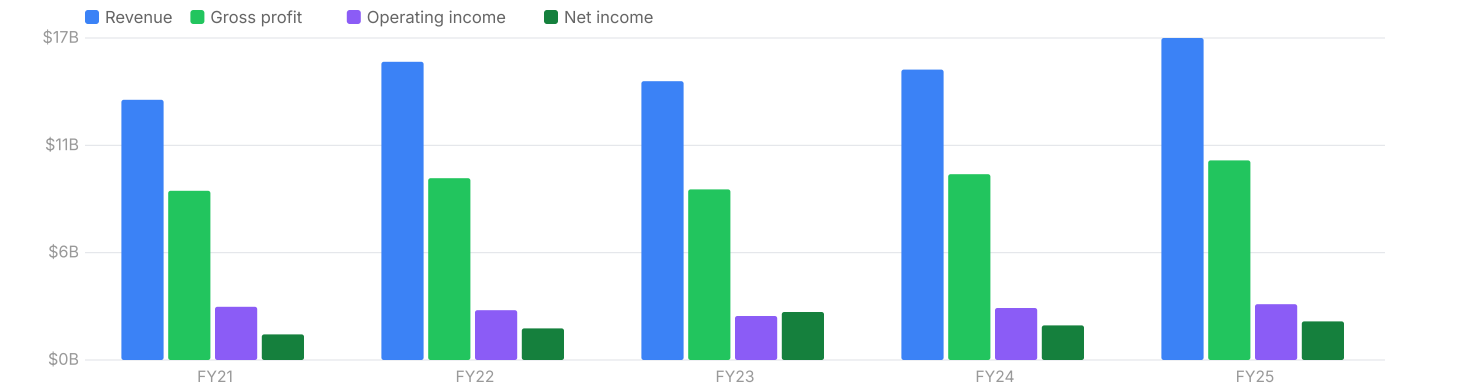
21 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

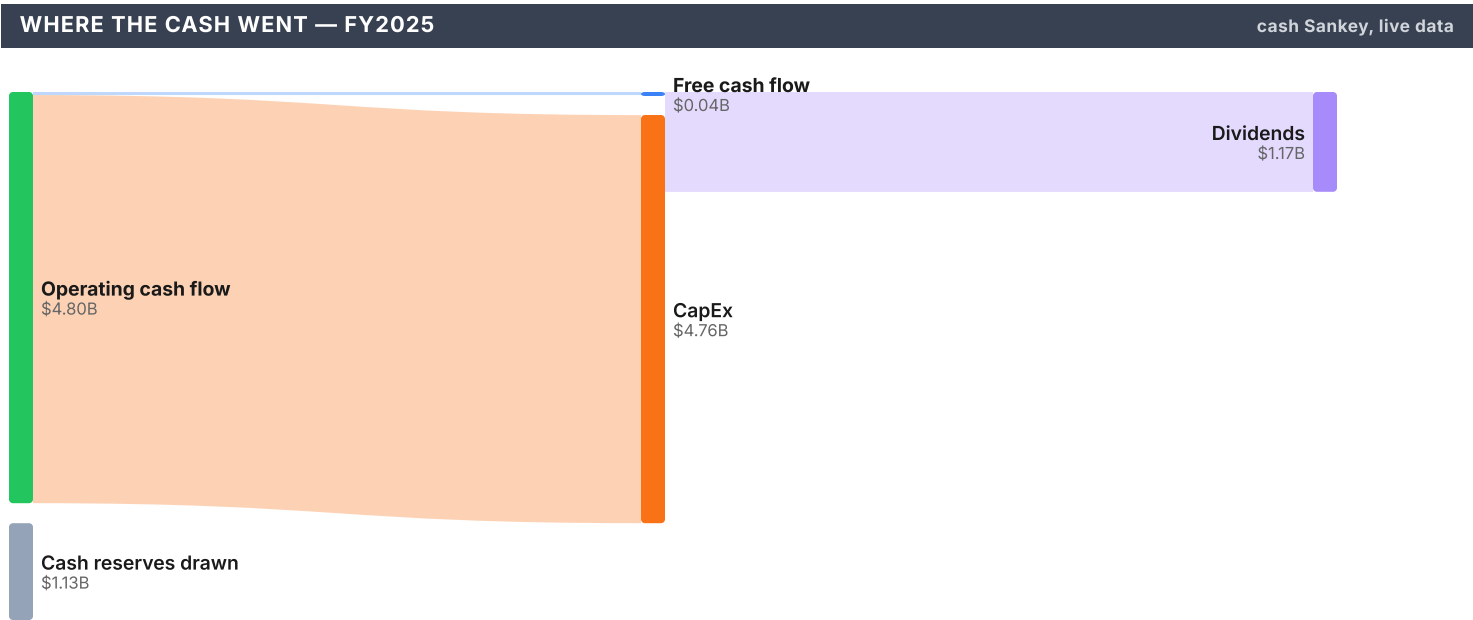
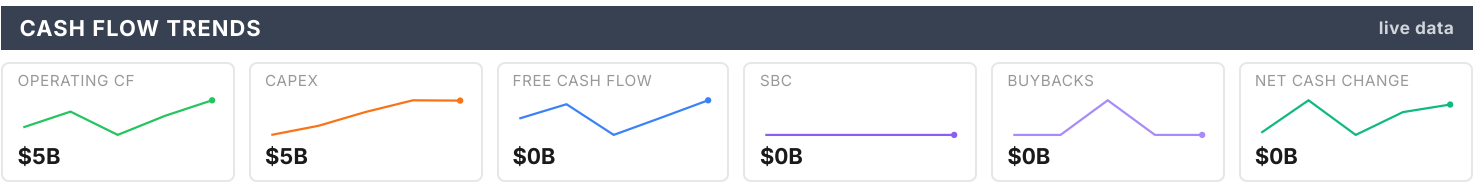


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.7%	+14.6%	-6.5%	+4.2%	+10.9%
Gross profit	+10.2%	+7.5%	-6.2%	+9.0%	+7.5%
Operating income	+5.6%	-6.6%	-11.7%	+18.3%	+7.3%
Net income	+22.3%	+23.3%	+51.7%	-27.7%	+11.2%

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22 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	13.7	15.7	14.6	15.3	16.9	
Cost of revenue	4.8	6.1	5.7	5.5	6.4	
Gross profit	8.9	9.6	9.0	9.8	10.5	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	3.3	3.9	3.6	3.8	0.0	
Operating income	2.8	2.6	2.3	2.7	2.9	
EBITDA	4.4	5.2	6.1	5.5	6.2	
D&A	2.0	2.1	2.0	2.2	2.3	
Pretax income	1.4	2.1	3.0	2.1	2.6	
Income tax	0.2	0.5	0.5	0.3	0.6	
Net income	1.3	1.7	2.5	1.8	2.0	
Diluted EPS (\$)	3.85	4.67	7.21	5.24	5.64	
Diluted shares (M)	349	356	349	347	359	



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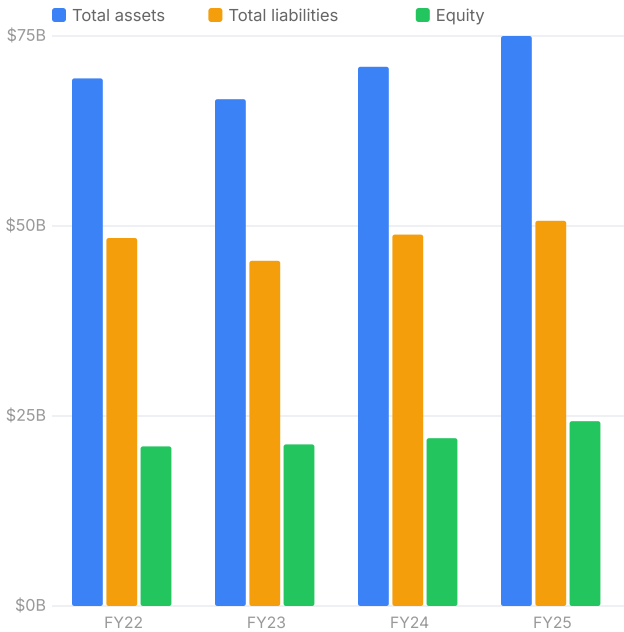
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.3	1.2	1.3	1.6	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.2	3.8	3.9	3.9	
Total current assets	13.0	6.5	6.7	6.8	
PP&E (net)	47.3	50.1	52.7	55.9	
Goodwill + intangibles	0.4	0.4	0.4	0.4	
Total assets	69.1	66.3	70.6	74.6	
Accounts payable	2.0	1.8	1.7	1.9	
Short-term debt	3.7	2.5	2.7	2.4	
Deferred revenue	0.4	0.4	0.4	0.0	
Total current liabilities	11.3	6.5	6.4	6.6	
Long-term debt	20.1	21.9	24.7	25.9	
Total liabilities	48.2	45.2	48.6	50.4	
Shareholders' equity	20.9	21.2	22.0	24.2	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.6	2.5	1.8	1.9	
D&A	2.1	2.0	2.2	2.2	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.1)	(1.7)	(0.9)	(0.4)	
Operating cash flow	3.9	2.2	3.6	4.8	
Capital expenditures	(4.2)	(4.5)	(4.8)	(4.8)	
Investing cash flow	(4.6)	(1.0)	(5.3)	(5.2)	
Buybacks	0.0	(1.0)	0.0	0.0	
Dividends paid	(1.1)	(1.1)	(1.1)	(1.2)	
Debt issuance / (repay)	2.1	0.6	2.9	0.5	
Financing cash flow	1.0	(1.5)	1.8	0.7	
Free cash flow	(0.2)	(2.3)	(1.2)	0.0	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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23 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	6.9%	8.2%	12.0%	8.4%	8.8%	9%	
ROA	2.1%	2.5%	3.7%	2.7%	2.8%	2.9%	
ROIC	5.4%	4.6%	4.3%	4.8%	4.4%	3.4%	
Gross margin	65.0%	61.0%	61.2%	64.0%	62.0%	61.6%	
Operating margin	20.5%	16.7%	15.8%	17.9%	17.3%	18.0%	
Net margin	9.8%	10.6%	17.2%	11.9%	12.0%	12.5%	
EBITDA margin	32.0%	33.0%	41.4%	35.9%	36.4%	41.6%	
FCF margin	-8.9%	-1.5%	-16.0%	-7.6%	20.7%	—	
VALUATION							
P/E	19.57	18.43	11.70	16.48	17.79	18.3	
P/B	1.31	1.48	1.39	1.37	1.49	1.6	
P/S	1.93	1.95	2.01	1.97	2.13	2.34	
P/FCF	-21.60	-131.30	-12.60	-25.93	10.29	8.2	
EV/EBITDA	11.62	10.40	8.79	10.31	8.96	9.3	
EV/Revenue	3.72	3.43	3.64	3.70	3.73	3.9	
Earnings yield	5.1%	5.4%	8.5%	6.1%	5.6%	5.35%	
FCF yield	-4.6%	-0.8%	-7.9%	-3.9%	9.7%	12.26%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.02	1.14	1.01	1.04	1.02	1.27	
Quick ratio	0.94	1.10	0.94	0.96	0.94	1.17	
Debt / equity	1.27	1.18	1.18	1.27	1.19	1.10	
Debt / assets	40.2%	35.4%	37.7%	39.4%	38.5%	37.0%	
Net debt / EBITDA	5.58	4.48	3.93	4.84	3.85	3.64	
Interest coverage	2.45	3.14	3.94	2.80	2.22	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.22	0.24	0.22	0.22	0.23	0.23	
Receivables turnover	5.22	5.35	4.57	5.28	5.59	5.2	
DSO (days)	70	68	80	69	65	70	
DPO (days)	107	103	112	115	103	110	
Cash conversion cycle	-8	-7	-3	-14	-9	-11	
GROWTH (YoY)							
Revenue growth	11.5%	14.8%	-6.6%	4.2%	10.9%	—	
Net income growth	22.3%	23.3%	51.7%	-27.7%	11.1%	—	
EPS growth	16.3%	22.8%	55.8%	-27.9%	6.7%	—	
FCF growth	28.7%	80.9%	-903.4%	50.5%	402.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.79	4.66	7.26	5.23	5.58	6.01	
Book value / share	56.47	58.08	60.99	63.15	66.79	69.74	
Revenue / share	38.47	43.99	42.21	43.88	46.71	47.96	
FCF / share	-3.44	-0.65	-6.74	-3.33	9.65	13.75	
Cash / share	2.80	3.60	3.43	3.81	4.50	3.99	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	3.4%	0.0%	0.0%	—	
Altman Z-Score	0.96	1.03	1.10	1.02	1.14	1.2	
Piotroski F-Score	6	8	4	6	6	6/9	
Beneish M-Score	-2.31	-2.59	-1.93	-2.60	-2.54	-2.63	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.2	Distress (<1.81)	Distress	
Income quality	1.78	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.63	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.88
Interest burden		0.58	Earnings stability	0.43
Operating margin		28.5%	Earnings persistence	0.94
Asset turnover		0.24×	Revenue CAGR 3y	4.5%
Financial leverage		2.99×	EPS CAGR 3y	-5.4%
= ROE		9%	FCF CAGR 3y	—

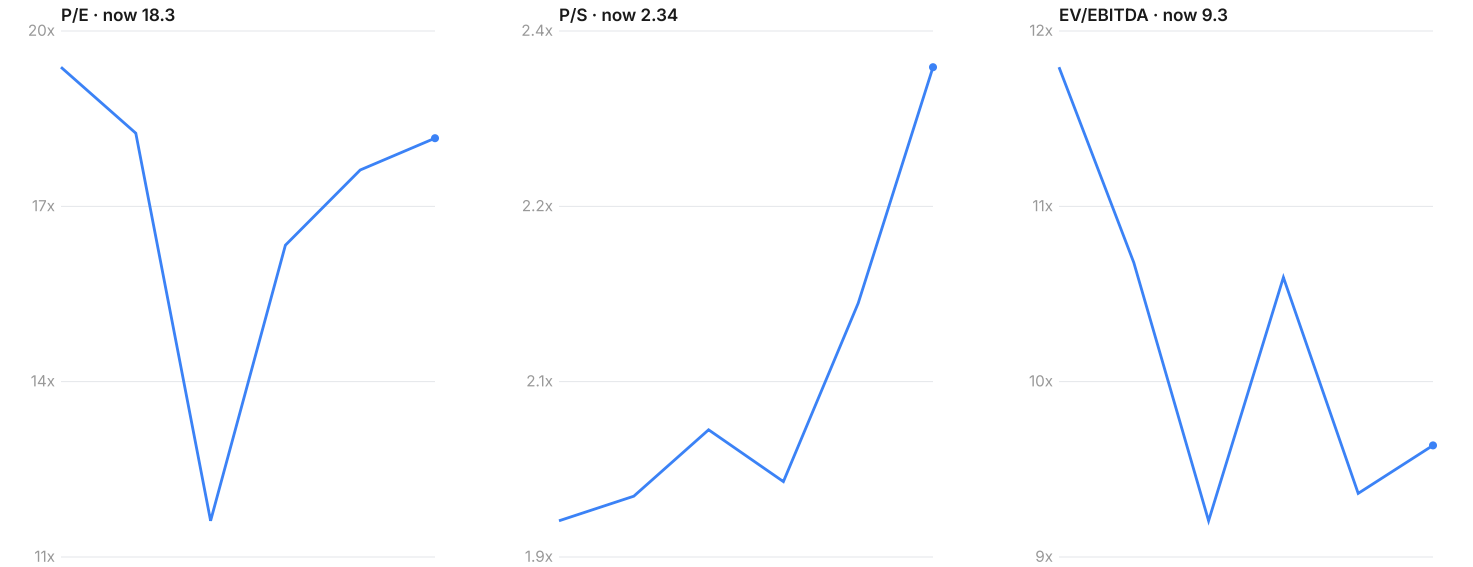
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 3.13%	TOTAL SHAREHOLDER RETURN 0.64% cash yield	SBC / REVENUE 0.0% dilution pressure
-------------------------------	--------------------------------	--	---

26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
EXCVV	\$41.1B	3.8	10%	11.0%	+5.3%	6/9	—
EXC	\$44.8B	15.9	10%	6.6%	+6.6%	8/9	-4.8%
ELC	\$45.8B	4.6	13%	13.7%	+9.5%	8/9	-13.9%
XEL	\$47.7B	20.8	10%	18.8%	+4.7%	3/9	-5.9%
PEG	\$35.6B	17.7	12%	13.1%	+12.7%	6/9	-12.3%
WEC	\$35.4B	20.9	12%	14.5%	+8.9%	5/9	—
PCG	\$35.1B	9.5	10%	12.9%	+5.7%	7/9	—
ETR	\$50.2B	26.5	10%	13.8%	+9.5%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

27 Analysts



MEAN TARGET (QTR) \$104.20 10 targets	TARGET VS. PRICE -7.2% last-quarter mean	NEXT REPORT 2026-11-05 street \$2.00
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$17.62B	\$18.07B / \$17.12B	\$6.11	\$6.16 / \$6.07	8
FY2027	\$18.37B	\$19.63B / \$17.64B	\$6.50	\$6.56 / \$6.47	10
FY2028	\$19.06B	\$21.36B / \$17.36B	\$6.92	\$6.97 / \$6.88	6

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$104.50	-6.9%	4
Last Quarter	\$104.20	-7.2%	10
Last Year	\$105.72	-5.8%	36
All Time	\$95.42	-15.0%	77

Rolling mean of published targets vs. last close \$112.26. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF
3/5

ROE
3/5

ROA
3/5

DEBT/EQ
3/5

P/E
2/5

P/B
3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

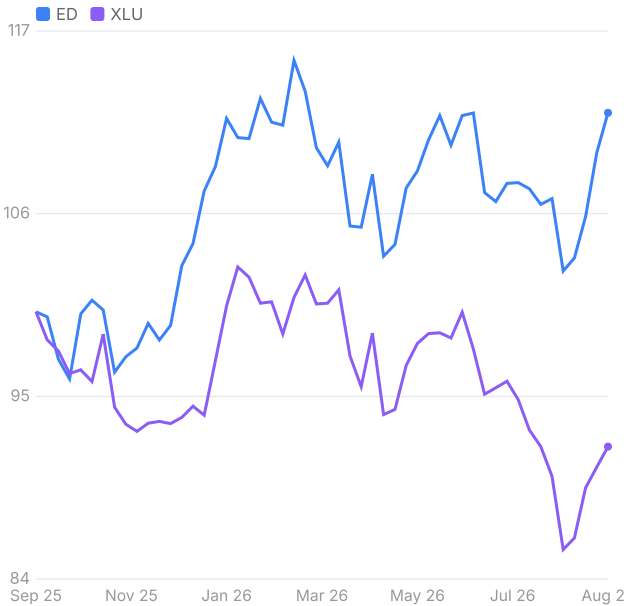
30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

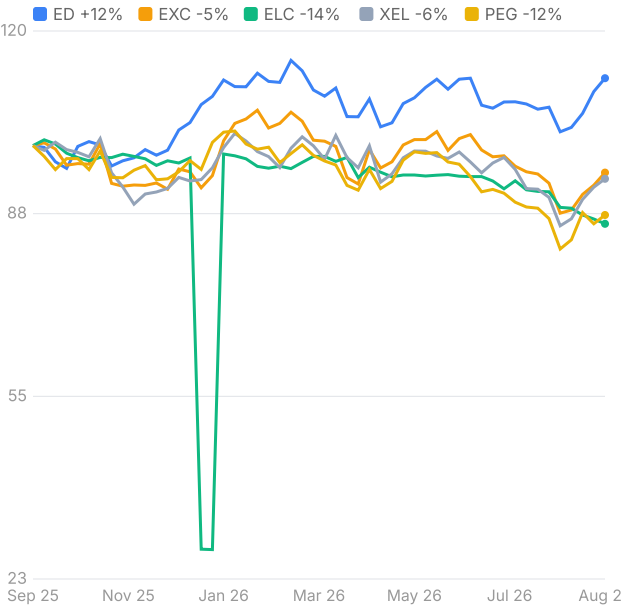
ED +12.0% vs S&P 500 +15.9% — spread -3.9pp



Sector — XLU -8.1%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$105.17	+7.09	+6.74%	Above
SMA 50	\$106.34	+5.92	+5.57%	Above
SMA 200	\$108.09	+4.17	+3.86%	Above
EMA 9	\$108.19	+4.07	+3.76%	Above
EMA 21	\$106.62	+5.64	+5.29%	Above
EMA 50	\$106.68	+5.58	+5.23%	Above
EMA 200	\$106.60	+5.66	+5.31%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 80/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +59

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

89

82

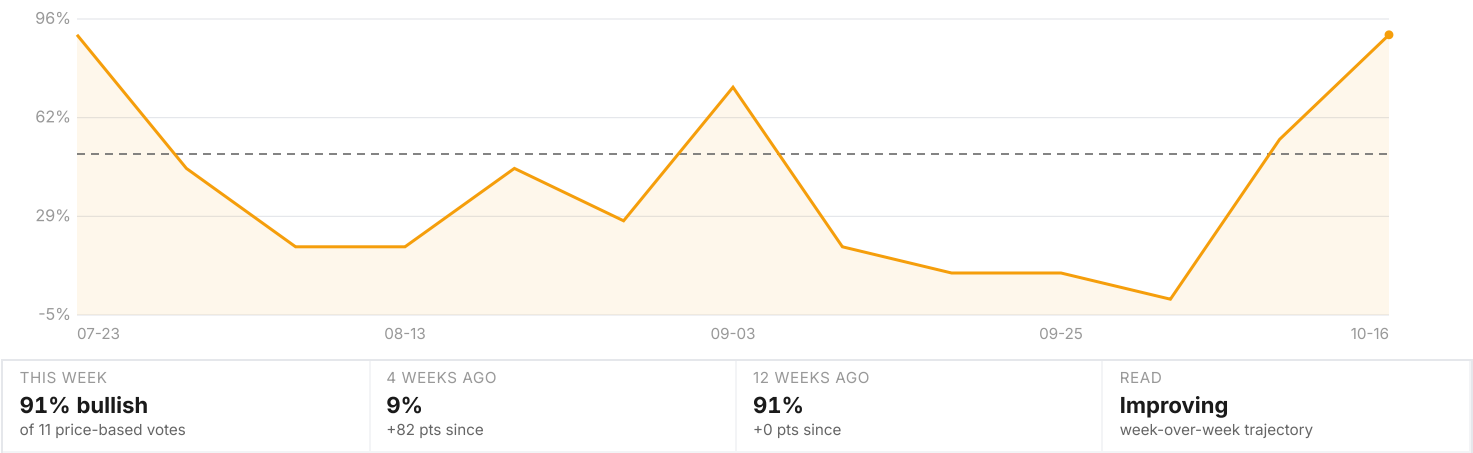
75

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



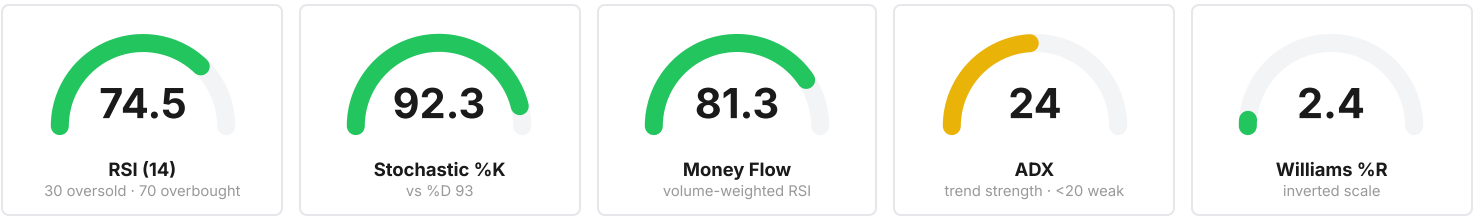
INDICATOR VOTE GRID

18 bull / 4 bear

● Price vs SMA 20	\$105.17	● Price vs SMA 50	\$106.34	● Price vs SMA 200	\$108.09
● EMA 9/21 Cross	108.2/106.6	● SMA 50/200	Death	● ADX Direction	ADX 24
● Supertrend	\$106	● Parabolic SAR	\$106	● SMA Slope	0.340
● RSI	74.5	● Stochastic K/D	92/93	● StochRSI K/D	100/100
● Williams %R	-2	● CCI	210	● TSI vs Signal	17.8
● CMO	49.1	● ROC	8.58%	● OBV Signal	Accum
● Chaikin MF	-0.020	● MFI	81	● Force Index	2M
● Elder Ray Bull	5.89				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$110.42 / \$111.22 / \$112.59	S1 / S2	\$109.05 / \$108.25
Bollinger (20,2)	\$99.65 – \$110.68	Squeeze	Off
52-wk range	\$94.71 – \$116.23	Off 52-wk high	-3.4%
ATR (14)	\$1.81 (1.6%)	Historical vol	15.7%

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33 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.0% Jan 65%	-1.0% Feb 50%	+3.3% Mar 76%	+1.6% Apr 75%	-0.9% May 45%	-0.6% Jun 50%	+2.6% Jul 75%	+0.5% Aug 60%	+0.2% Sep 50%	+2.1% Oct 70%	+0.9% Nov 60%	+0.7% Dec 65%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	ED	S&P 500
Weekly volatility (σ , 1y)	2.21%	1.83%
Best / worst week (1y)	+4.1% / -4.6%	—
Max drawdown (5y, monthly)	-24.9%	—
1-week VaR (95%)	-4.4%	—
Beta (5y)	0.26	1.00

35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

ED EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +26

Trend

Momentum

Volume

Volatility

Breadth

+44

+71

+29

-60

-18

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

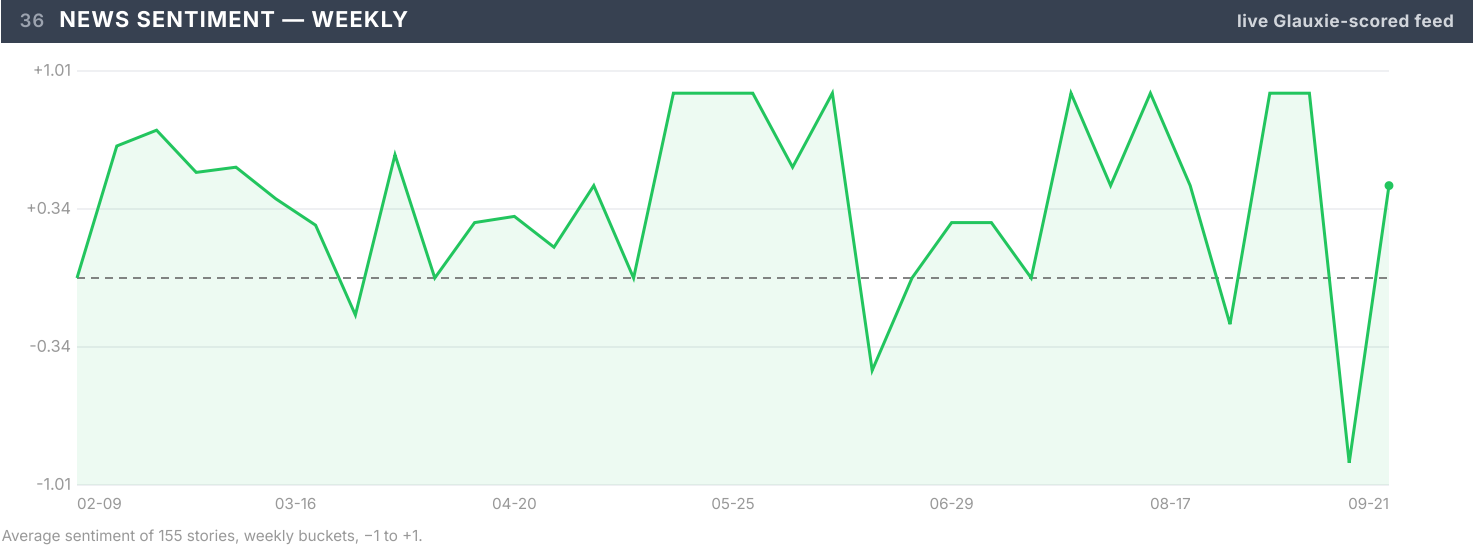
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +25.9 +35.4 vs industry	TREND +43.9 +46.3 vs industry	MOMENTUM +70.8 +63.7 vs industry	VOLUME +29.2 +29.2 vs industry
--	--	---	---

READING	ED	REGULATED ELECTRIC N=445	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	+25.9	-9.5	-13.6	-20.5
Trend	+43.9	-2.4	-17.2	-21.3
Momentum	+70.8	+7.1	-4.2	-15.8
Volume	+29.2	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

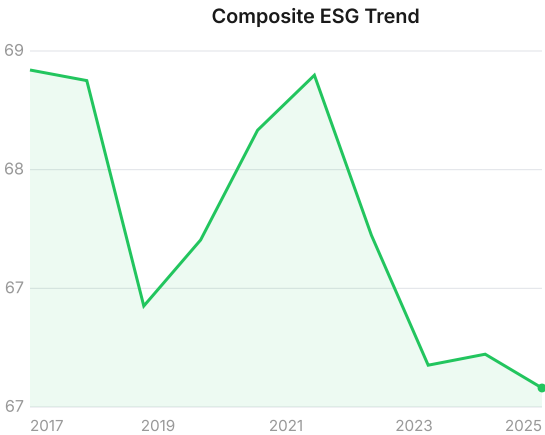
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Timothy P. Cawley President and Chief Execut	\$14.1M	89% equity+incentive
Matthew Ketschke President, Con Edison of Ne	\$4.6M	81% equity+incentive
Kirkland Andrews Senior Vice President and C	\$3.9M	74% equity+incentive
Kamran Ziaee Senior Vice President and Chief	\$3.8M	46% equity+incentive
Deneen L. Donnley Senior Vice President and	\$3.3M	72% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	67
Social	65
Governance	69
Composite ESG	67



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-04	Other Events	8.01
2026-08-06	Earnings Release; Exhibits	2.02,9.01
2026-07-02	Officer/Director Change; Exhibits	5.02,9.01
2026-06-03	Other Events; Exhibits	8.01,9.01
2026-05-20	Shareholder Vote	5.07
2026-05-08	Material Agreement; Exhibits	1.01,9.01
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-02-25	Entry into Material Definitive Agreement; Other Events; Financial Stat	1.01,8.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	115 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-19 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-04-24 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.