

Elevance Health Inc. (ELV)

Healthcare / Medical - Healthcare Plans · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$428.26 2026-10-16	MARKET CAP \$92.9B VOLUME 1.2M	52-WK HIGH \$436.24 52-WK LOW \$273.71	TRAILING PE 19.0 P/S 0.46	GROSS MARGIN 39.0% NET MARGIN 2.5%	ROE 11% ROIC 6%	PIOTROSKI 8/9 ALTMAN Z 3.2	1-YR RETURN +23.6% 5-YR RETURN +75.2%
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Operating as a major health benefits organization, Elevance Health Inc. commits to guiding consumers, families, and communities across their entire health and wellness path. It facilitates access to vital care, assistance, and tools designed to enable healthier living for approximately 118 million individuals. The company's comprehensive offerings span medical, digital, pharmaceutical, behavioral health, clinical, and other care solutions. Founded in 1944 and based in Indianapolis, Indiana, this entity adopted its current name, Elevance Health Inc., in June 2022, having previously operated as Anthem, Inc.

SECTOR Healthcare INDUSTRY Medical - Healthcare Plans EXCHANGE NYSE MARKET CAP \$92.9B EMPLOYEES 97,100 (SEC-filed) CEO Gail Koziara Boudreaux
IPO 2001-10-30 COUNTRY US
220 Virginia Avenue, Indianapolis, IN 46204 · Tel 800 331 1476 · elevancehealth.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

57 / 100

Street mean \$464.50 (2 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

NET BUYING

\$2.2M open-market purchases vs \$1.7M sales / 6 mo

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
57
OF 100

Score Breakdown

Profitability	38/100
Growth	39/100
Momentum	69/100
Quality	69/100
Earnings Quality	84/100
Balance Sheet	76/100
Value	68/100
Risk (safety)	80/100
Overall	57.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CI	61
CVS	52
HUM	27
CNC	37
UNH	51
MOH	30
ELV	57

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 65 in 23 Q2, latest 57 — -8 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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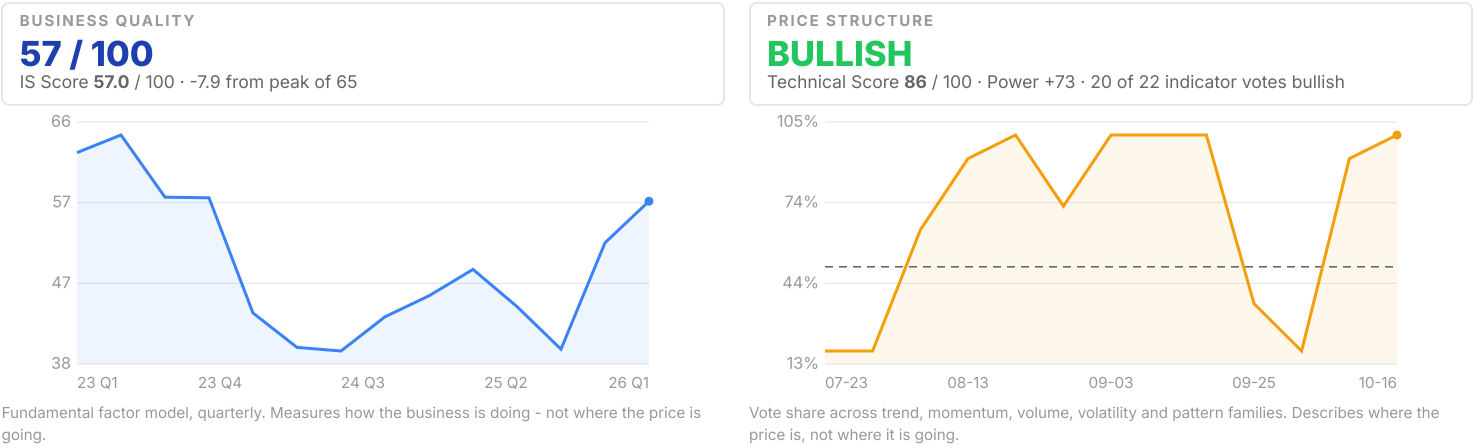
3 PRICE AND VOLUME

adjusted close, prod data layer



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 57 and price structure at 86 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 57.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 44 → 39 → 52 → 57	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 3 \$1.37M
ETF FUNDS (30D) 467 up / 443 down net +24 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

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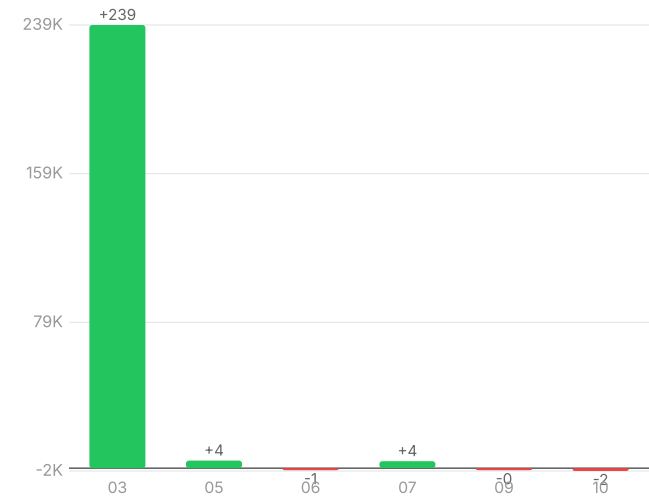
7 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Kaye Mark	EVP & CFO	2026-10-02	TAX W/H	4,161	\$1.61M	27,876
Kaye Mark	EVP & CFO	2026-10-02	A-Award	2,627	—	30,503
Wessling Erin M	EVP & Chief Legal Officer	2026-09-03	TAX W/H	255	\$0.11M	7,230
Wessling Erin M	EVP & Chief Legal Officer	2026-09-02	TAX W/H	94	\$0.04M	7,485
Craig Ryan R	EVP & Chief HR Officer	2026-09-02	TAX W/H	144	\$0.06M	6,530
Boudreaux Gail	director, President and CEO	2026-07-17	BUY	680	\$0.25M	169,931
Boudreaux Gail	director, President and CEO	2026-07-17	BUY	2,045	\$0.75M	171,976
Peru Ramiro G	director	2026-07-17	BUY	1,000	\$0.37M	10,908

8 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	5,273	\$1.7M	Counted
P — Open-market purchases	4	6,725	\$2.2M	Counted
M — Exercises (paired A/D)	2	1,531	\$0.5M	None — mechanics
F — Tax withholding	21	20,425	\$6.4M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$1.7M 5 txns / 6 mo	OPEN-MARKET BUYS \$2.2M 4 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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9 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-07-07	Clark R Kerry	1,500	\$0.6M
2026-06-12	Ronald William Penczek	369	\$0.1M
2026-06-11	Dixon Robert L Jr	151	\$0.1M
2026-05-19	Ronald William Penczek	1,531	\$0.6M
Trailing 12 mo	5 filings	6,747	\$2M

10 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.13%	16.6M sh
2025-05-07	SCHEDULE 13G/A	The Vanguard Group	10.13%	22.9M sh
2025-04-17	SCHEDULE 13G/A	BlackRock, Inc.	7.80%	17.7M sh

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11 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Ro Khanna	House	BUY	\$1,001 - \$15,000	2025-09-29	2025-10-03
Ro Khanna	House	BUY	\$1,001 - \$15,000	2025-09-05	2025-10-03
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-16
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-15
John Fetterman	Senate	SELL	\$1,001 - \$15,000	2025-09-19	2025-10-07
HOUSE 12-MO 4 trades 3 purchases		SENATE 12-MO 4 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

12 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,602	13F SHARES 199M 90.0% of shares out	NEW / CLOSED 110 / 1199 positions, QoQ	INCREASED / REDUCED 637 / 600 positions, QoQ	
PUT/CALL (13F) 0.86 option positions	FREE FLOAT 99.8% 216M sh			

2.8 · Largest Reporting 13F Managers

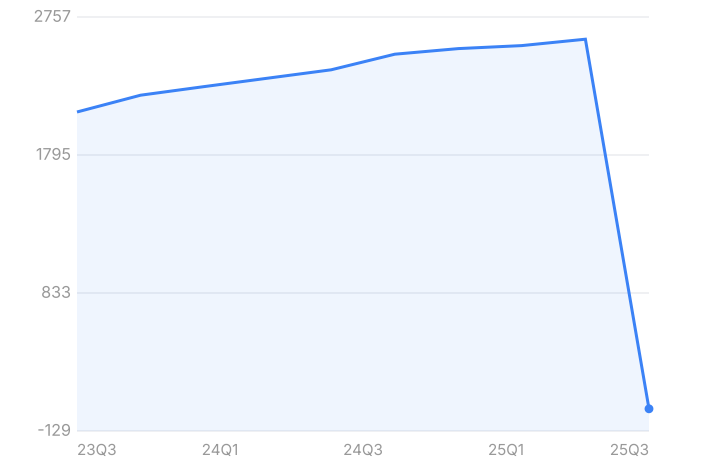
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	472,922	\$184M
Davenport & Co Llc	384,435	\$150M
Assenagon Asset Management S.A.	152,374	\$59M
Fjarde Ap - Fonden /Fourth Swedish N	95,165	\$37M
Zwj Investment Counsel Inc	93,029	\$36M
Gateway Investment Advisers Llc	78,142	\$30M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

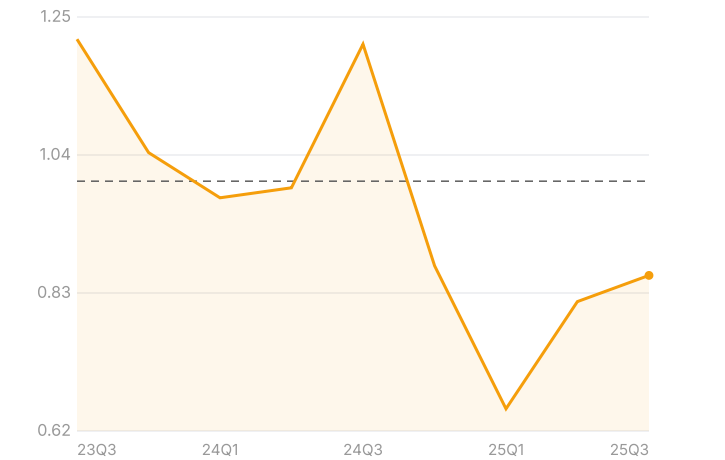
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.6B
VTSAX	0.1%	\$2.6B
VTI	0.1%	\$2.6B
VSMPX	0.1%	\$2.6B
VFINX	0.1%	\$2.2B
VFIAX	0.1%	\$2.2B

13F Filers Holding ELV — quarterly



Institutional Put/Call — quarterly

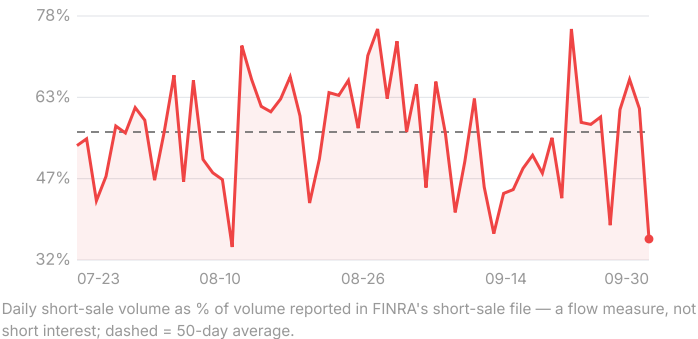


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13 SHORT VOLUME — DAILY, 60 SESSIONS

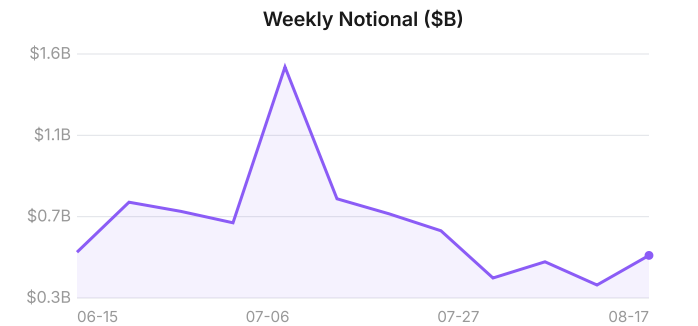
EDGE · live FINRA feed



LATEST SESSION 2026-10-15 36.1%	20-DAY AVG 50-day 56.3% 52.4%	TREND 20d vs 50d Falling	BY MARKET CENTER Q: 36% · N: 33% · B: 22% latest session
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14 DARK POOL ACTIVITY

EDGE · live ATS data

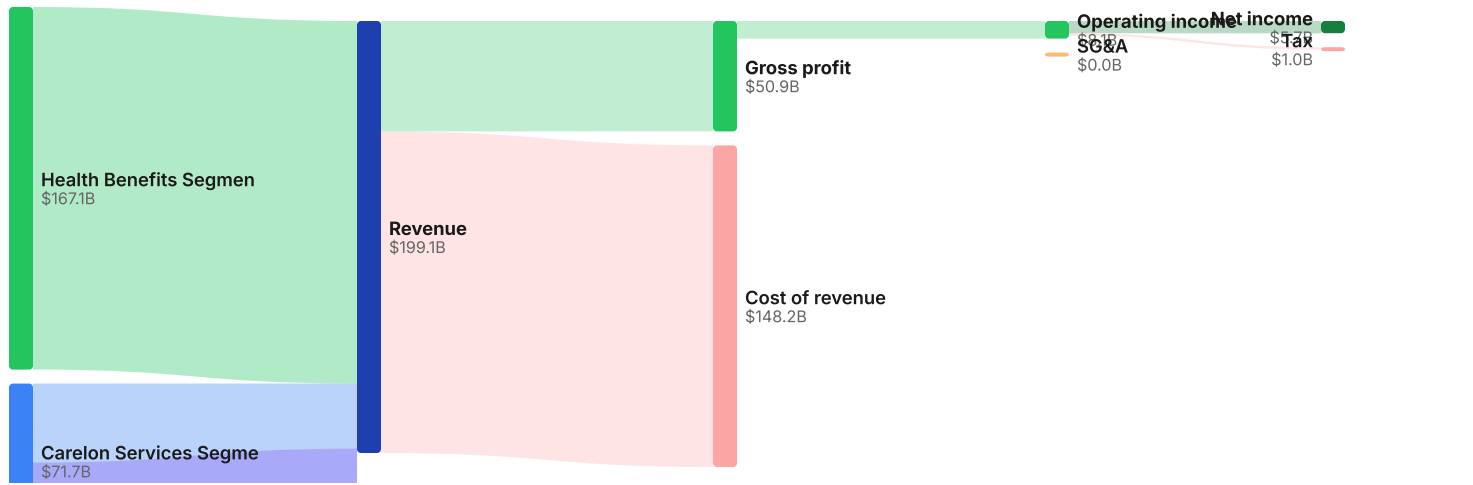


Where ELV Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.0M	27 sh
Ubsa Ubs Ats	1.6M	32 sh
Ebxi Level Ats	1.2M	23 sh
Sgmt Sigma X2	1.0M	25 sh
Mlix Instinct X	0.8M	38 sh
Mspl Ms Pool (Ats-4)	0.7M	73 sh

15 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Elevance Health Inc. revenue goes. All values FY2025 filings, live.

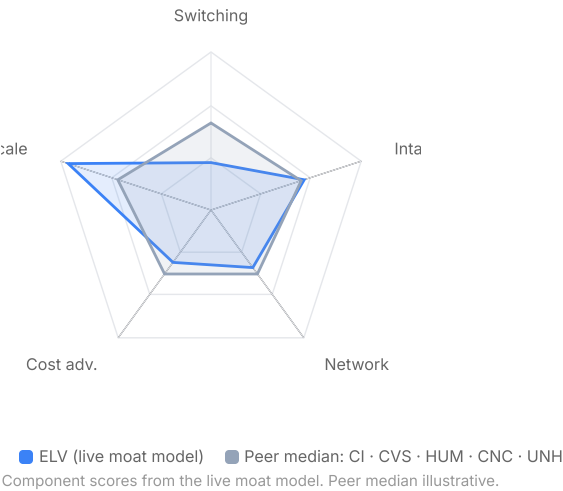
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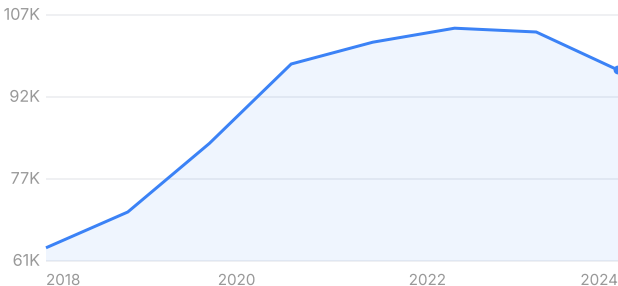
16 MOAT & COMPETITIVE POSITION

LIVE MODEL · 52/100 WEAK

Moat score 52/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



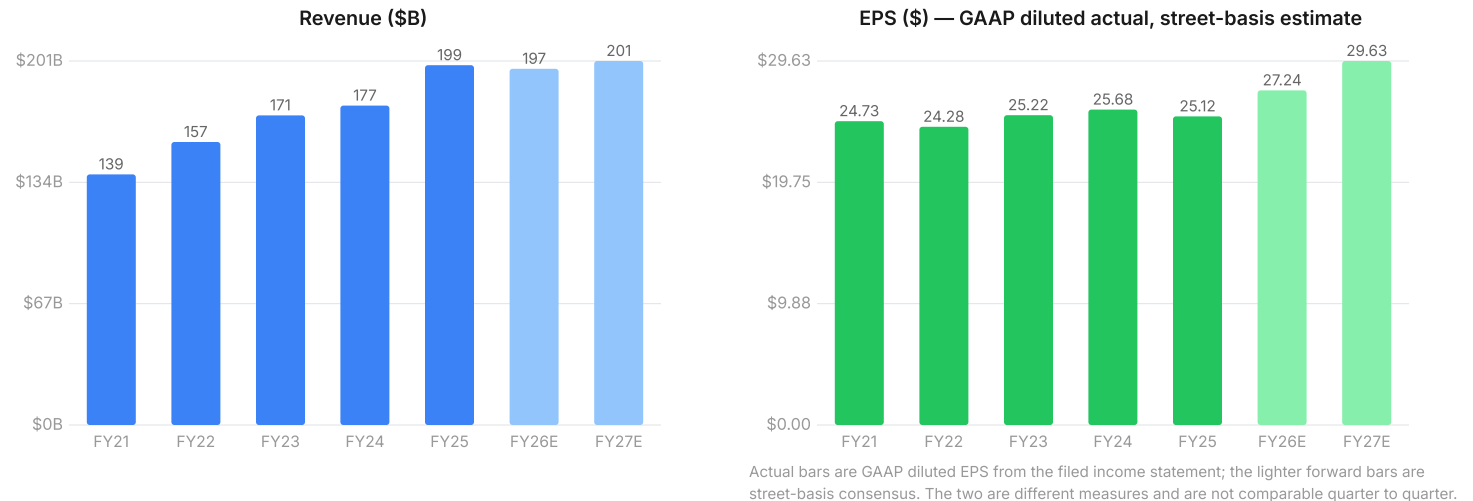
17 CORPORATE INFORMATION — KEY OFFICERS

97,100 employees

OFFICER	TITLE
Gail Koziara Boudreaux	President, Chief Executive Officer & Director
Peter David Haytaian	Special Advisor
Felicia Farr Norwood	Executive VP & Chief Health Benefits Officer
Mark Bradley Kaye	Executive Vice President & Chief Financial Officer

18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

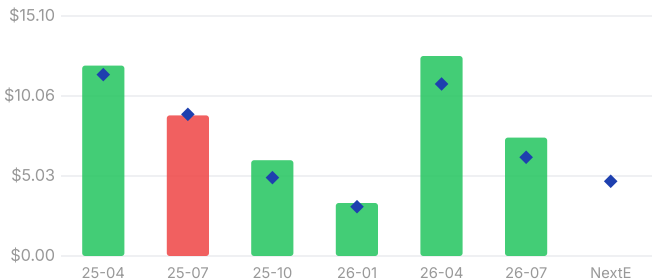


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19 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus



BEATS (>2%)
5 of 6
recent quarters

AVG SURPRISE
+11.7%

NEXT REPORT
2026-10-21

INCOME QUALITY
1.51
OCF + net income

20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

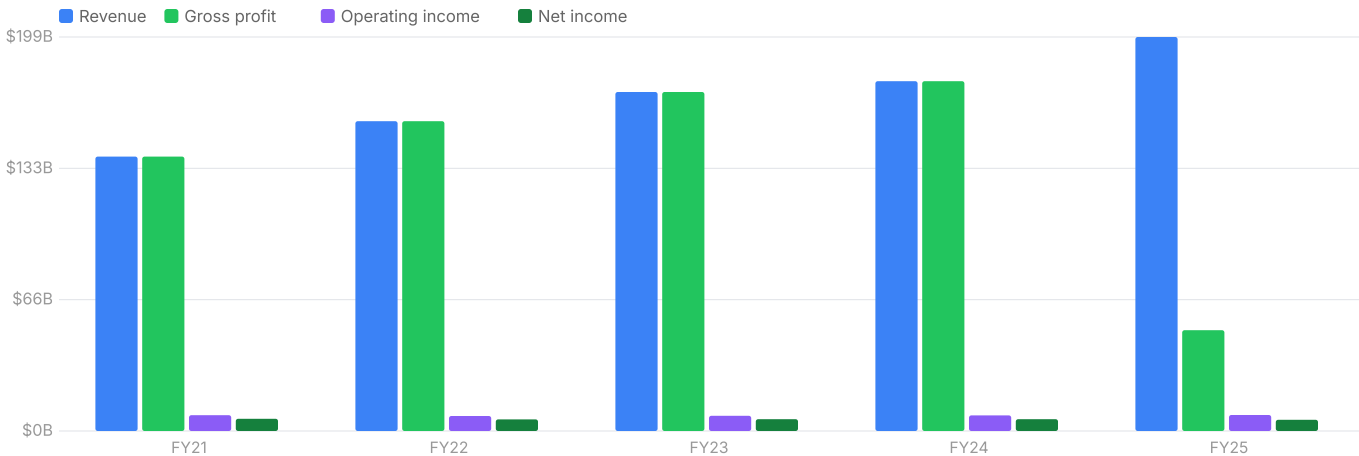
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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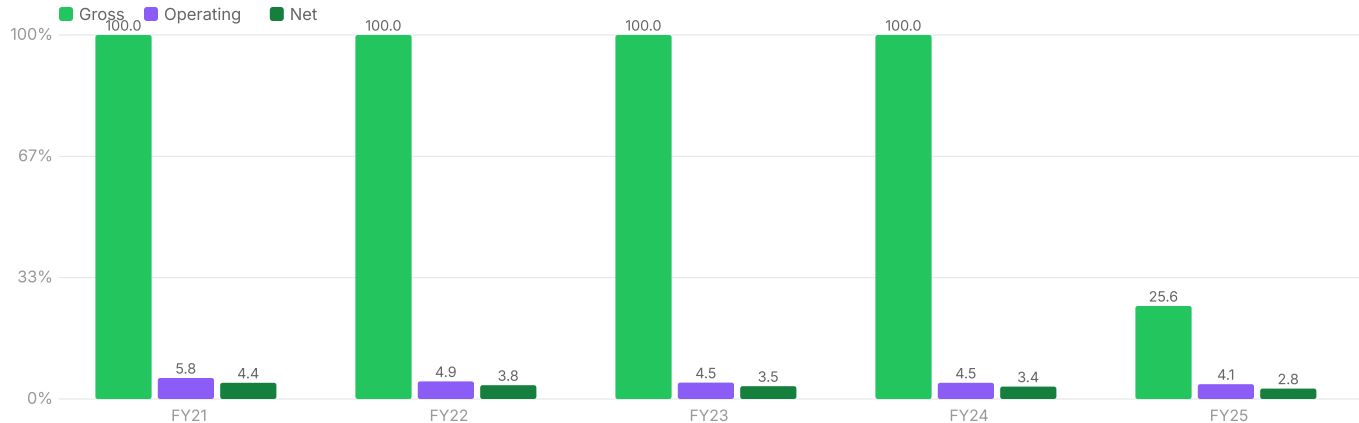
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

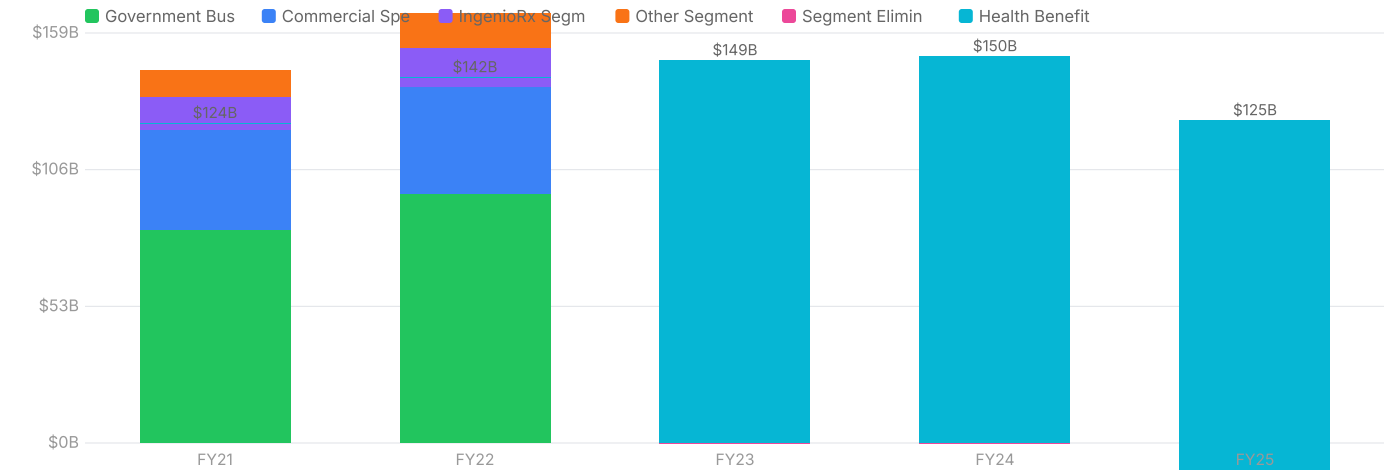


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+13.8%	+13.0%	+9.4%	+3.2%	+12.6%
Gross profit	+13.8%	+13.0%	+9.4%	+3.2%	-71.2%
Operating income	+28.2%	-4.9%	+1.5%	+2.4%	+2.6%
Net income	+34.7%	-4.3%	+1.6%	-0.1%	-5.3%

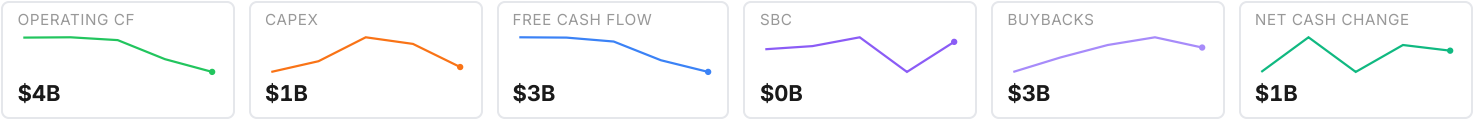
21 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	138.6	156.6	171.3	176.8	199.1	
Cost of revenue	0.0	0.0	0.0	0.0	148.2	
Gross profit	138.6	156.6	171.3	176.8	50.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	15.9	17.7	0.0	0.0	0.0	
Operating income	8.0	7.6	7.7	7.9	8.1	
EBITDA	10.1	10.1	10.5	10.5	9.7	
D&A	1.3	1.7	1.7	1.4	1.5	
Pretax income	8.0	7.6	7.7	7.9	6.7	
Income tax	1.8	1.7	1.7	1.9	1.0	
Net income	6.2	5.9	6.0	6.0	5.7	
Diluted EPS (\$)	24.73	24.28	25.22	25.68	25.12	
Diluted shares (M)	247	243	237	233	222	

CASH FLOW TRENDS

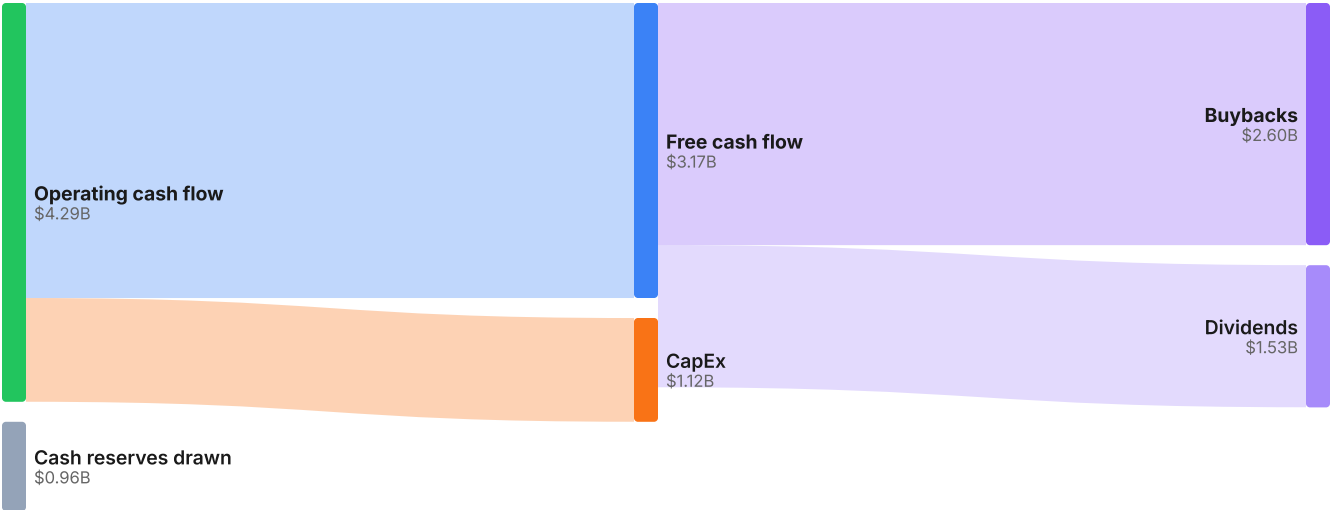
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

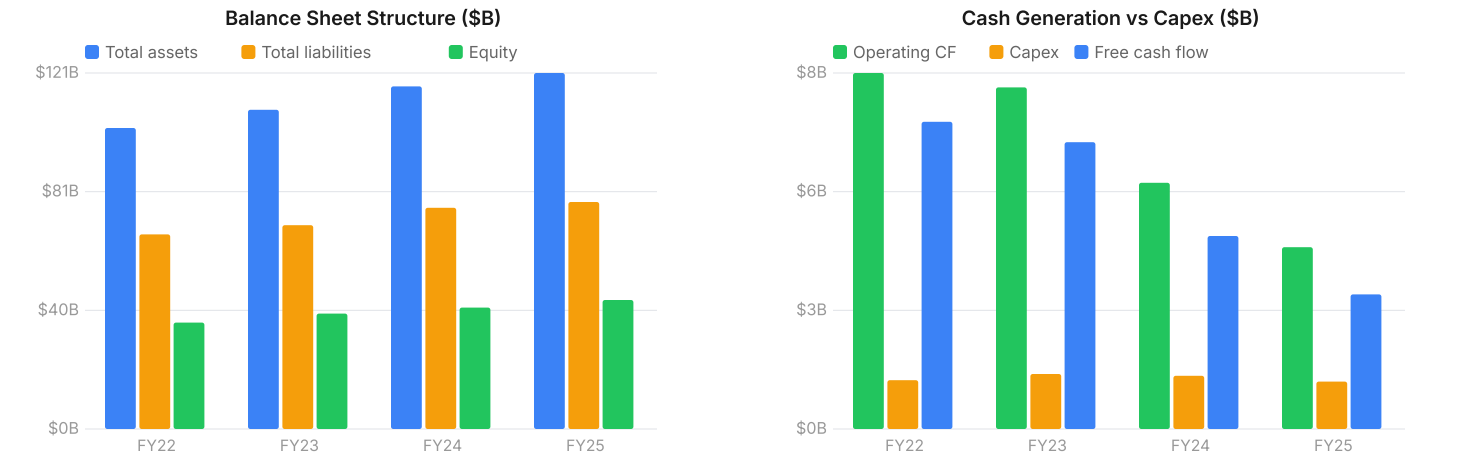
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	7.4	6.5	8.3	9.5	
ST investments	26.0	29.6	25.2	0.0	
Receivables (net)	16.0	17.9	19.1	15.2	
Total current assets	0.0	0.0	0.0	24.7	
PP&E (net)	4.3	4.4	4.7	5.1	
Goodwill + intangibles	34.7	35.6	40.4	39.5	
Total assets	102.8	108.9	116.9	121.5	
Accounts payable	21.2	23.0	22.7	17.1	
Short-term debt	1.8	1.9	2.0	1.4	
Deferred revenue	1.1	1.4	1.5	1.5	
Total current liabilities	0.0	0.0	0.0	20.0	
Long-term debt	22.3	23.2	29.2	31.3	
Total liabilities	66.4	69.5	75.5	77.5	
Shareholders' equity	36.3	39.4	41.4	44.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	6.0	6.0	6.0	5.7	
D&A	1.7	1.7	1.4	1.5	
Stock-based compensation	0.3	0.3	0.2	0.3	
Working capital change	0.3	(0.5)	(1.7)	(3.3)	
Operating cash flow	8.4	8.1	5.8	4.3	
Capital expenditures	(1.2)	(1.3)	(1.3)	(1.1)	
Investing cash flow	(4.6)	(5.6)	(5.2)	(1.3)	
Buybacks	(2.3)	(2.7)	(2.9)	(2.6)	
Dividends paid	(1.2)	(1.4)	(1.5)	(1.5)	
Debt issuance / (repay)	1.8	0.7	5.6	2.3	
Financing cash flow	(1.3)	(3.3)	1.2	(1.7)	
Free cash flow	7.2	6.8	4.6	3.2	

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22 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	17.6%	16.5%	15.8%	14.8%	13.3%	11%	
ROA	6.6%	6.0%	5.7%	5.3%	4.8%	3.9%	
ROIC	21.8%	22.1%	21.2%	15.3%	9.3%	6.3%	
Gross margin	100.0%	100.0%	100.0%	100.0%	25.6%	39.0%	
Operating margin	5.8%	4.9%	4.5%	4.5%	4.1%	3.5%	
Net margin	4.4%	3.8%	3.5%	3.4%	2.8%	2.5%	
EBITDA margin	7.3%	6.5%	6.1%	5.9%	4.9%	4.2%	
FCF margin	5.2%	4.6%	3.9%	2.6%	1.6%	—	
VALUATION							
P/E	17.63	19.78	17.98	13.99	13.73	19.0	
P/B	2.98	3.26	2.74	2.02	1.77	2.1	
P/S	0.78	0.76	0.63	0.47	0.39	0.46	
P/FCF	14.79	16.32	15.91	18.37	24.50	14.8	
EV/EBITDA	9.93	10.65	9.21	7.76	10.51	13.4	
EV/Revenue	0.72	0.70	0.56	0.46	0.51	0.6	
Earnings yield	5.7%	5.1%	5.6%	7.2%	7.3%	5.32%	
FCF yield	6.8%	6.1%	6.3%	5.4%	4.1%	6.77%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	—	—	—	—	1.24	2.05	
Quick ratio	—	—	—	—	1.24	2.05	
Debt / equity	0.64	0.67	0.64	0.76	0.76	0.69	
Debt / assets	23.6%	23.5%	23.1%	26.7%	27.4%	24.6%	
Net debt / EBITDA	-0.81	-0.90	-1.05	-0.22	2.46	2.45	
Interest coverage	10.93	10.06	8.49	7.67	5.79	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.51	1.56	1.62	1.57	1.67	1.59	
Receivables turnover	25.30	24.54	22.87	22.22	17.13	8.6	
DSO (days)	14	15	16	16	21	42	
DPO (days)	—	—	—	—	95	75	
Cash conversion cycle	—	—	—	—	-74	-32	
GROWTH (YoY)							
Revenue growth	13.8%	13.0%	9.4%	3.2%	12.6%	—	
Net income growth	33.5%	-2.1%	0.2%	-0.1%	-5.3%	—	
EPS growth	36.6%	-0.3%	2.4%	1.9%	-1.3%	—	
FCF growth	-24.7%	-0.4%	-6.7%	-32.7%	-30.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	24.86	24.78	25.39	25.88	25.53	22.78	
Book value / share	146.88	150.26	166.69	178.78	197.84	206.62	
Revenue / share	564.72	649.23	726.63	765.08	897.77	922.96	
FCF / share	29.64	30.05	28.69	19.70	14.31	28.86	
Cash / share	126.87	138.22	153.27	144.91	42.79	172.16	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.8%	2.0%	2.5%	3.5%	3.4%	3.21%	
Altman Z-Score	3.16	3.27	3.17	2.84	2.92	3.2	
Piotroski F-Score	6	6	6	3	4	8/9	
Beneish M-Score	-2.33	-2.40	-2.28	-2.39	-0.95	-2.71	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.2	Safe (>2.99)	Safe	
Income quality	1.51	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.71	Non-manipulator	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.98
Interest burden		0.84	Earnings stability	0.01
Operating margin		3.5%	Earnings persistence	0.97
Asset turnover		1.62×	Revenue CAGR 3y	6.7%
Financial leverage		2.80×	EPS CAGR 3y	-5.4%
= ROE		11%	FCF CAGR 3y	-15.9%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.21%	DIVIDEND YIELD 1.60%	TOTAL SHAREHOLDER RETURN 4.93% cash yield	SBC / REVENUE 0.1% dilution pressure
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25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CI	\$79.9B	12.5	15%	2.3%	+7.7%	8/9	+4.5%
CVS	\$118.1B	24.1	6%	2.8%	+7.4%	8/9	+14.4%
HUM	\$49.6B	38.8	7%	1.7%	+18.3%	4/9	+54.6%
CNC	\$34.2B	-6.7	-20%	2.5%	+8.7%	6/9	+94.0%
UNH	\$360.3B	22.9	16%	3.6%	+3.3%	7/9	—
MOH	\$10.8B	1296.0	-0%	0.6%	+2.6%	5/9	—
MRNA	\$87.0B	-27.3	-39%	—	-27.2%	2/9	—
HCA	\$99.3B	15.3	-125%	8.4%	+7.3%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

38 Analysts



MEAN TARGET (QTR) \$464.50 2 targets	TARGET VS. PRICE +8.5% last-quarter mean	NEXT REPORT 2026-10-21 street \$4.70
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$197.08B	\$201.66B / \$191.68B	\$27.24	\$28.22 / \$27.02	13
FY2027	\$201.45B	\$213.88B / \$194.12B	\$29.63	\$30.51 / \$29.01	13
FY2028	\$211.93B	\$220.75B / \$198.93B	\$33.99	\$36.63 / \$32.14	4

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28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$464.50	+8.5%	2
Last Quarter	\$464.50	+8.5%	2
Last Year	\$418.78	-2.2%	50
All Time	\$469.75	+9.7%	102

Rolling mean of published targets vs. last close \$428.26. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

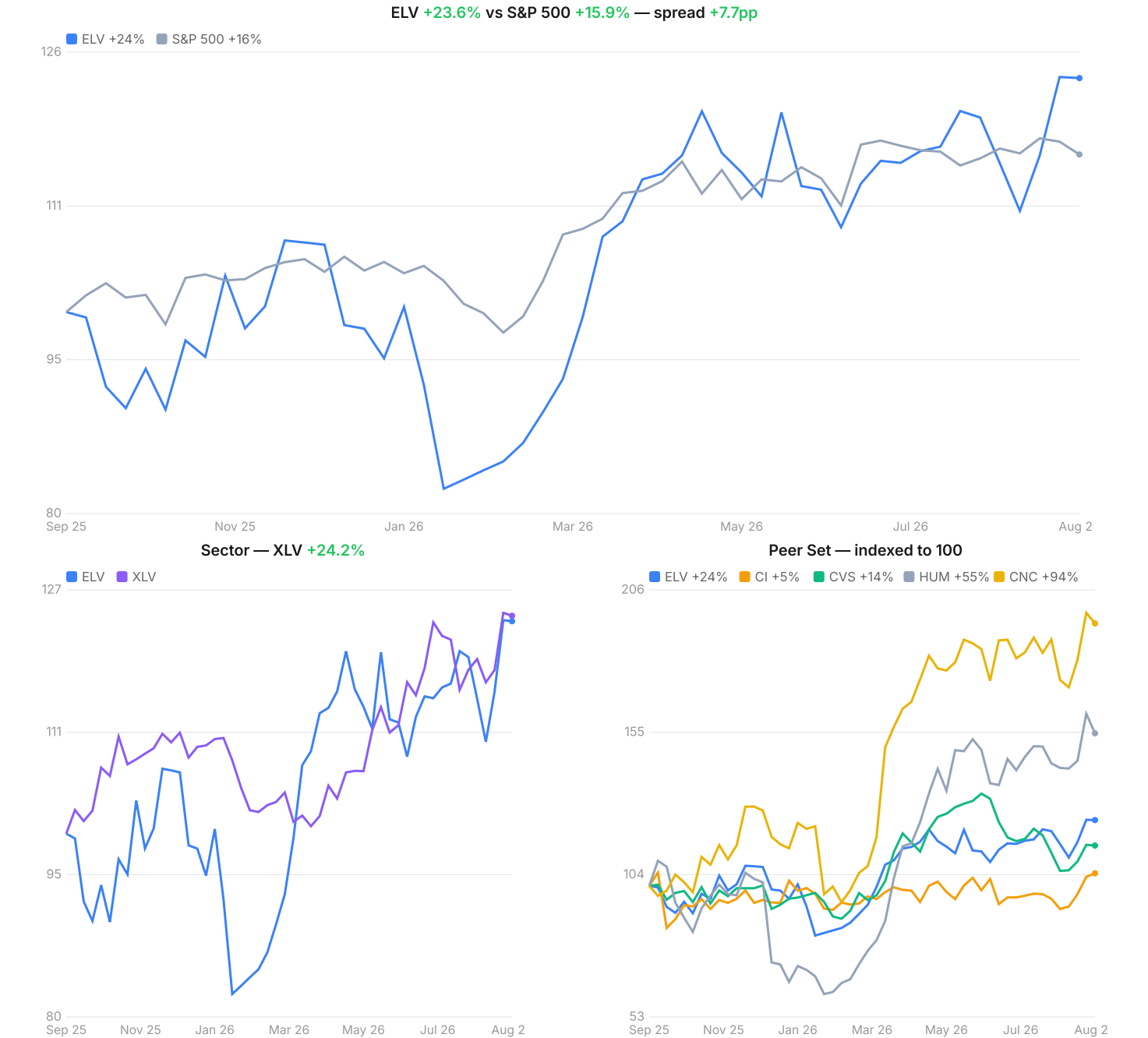
B+

DCF5/5ROE3/5ROA4/5DEBT/EQ1/5P/E3/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$404.67	+23.59	+5.83%	Above
SMA 50	\$403.53	+24.73	+6.13%	Above
SMA 200	\$368.96	+59.30	+16.07%	Above
EMA 9	\$418.30	+9.96	+2.38%	Above
EMA 21	\$410.22	+18.04	+4.40%	Above
EMA 50	\$403.78	+24.48	+6.06%	Above
EMA 200	\$379.93	+48.33	+12.72%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCORE

EDGE · site engine · 86/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +73

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

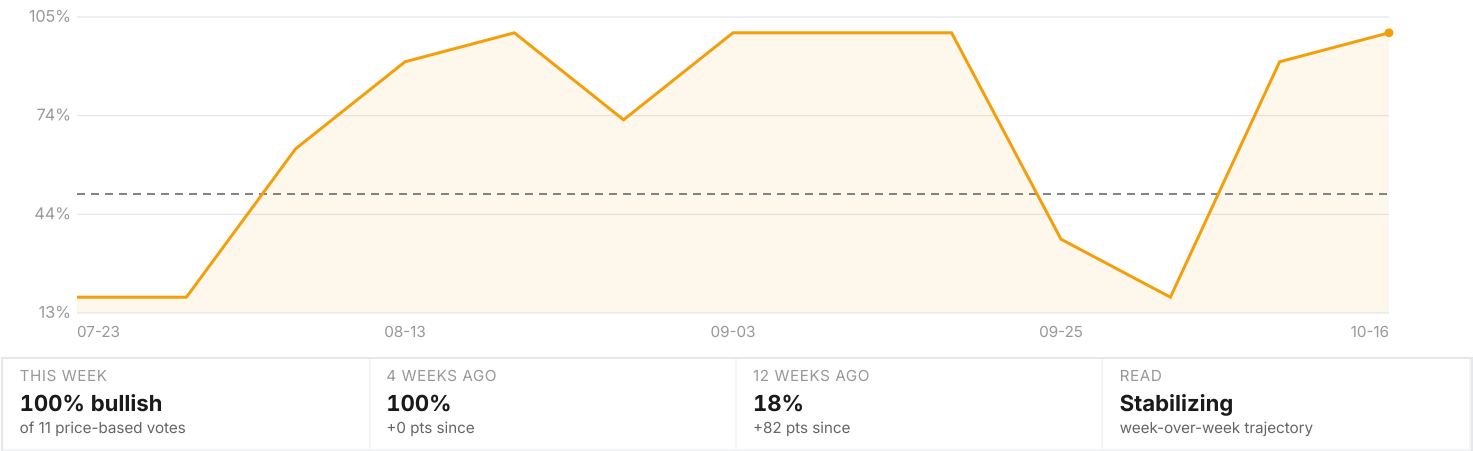
81

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



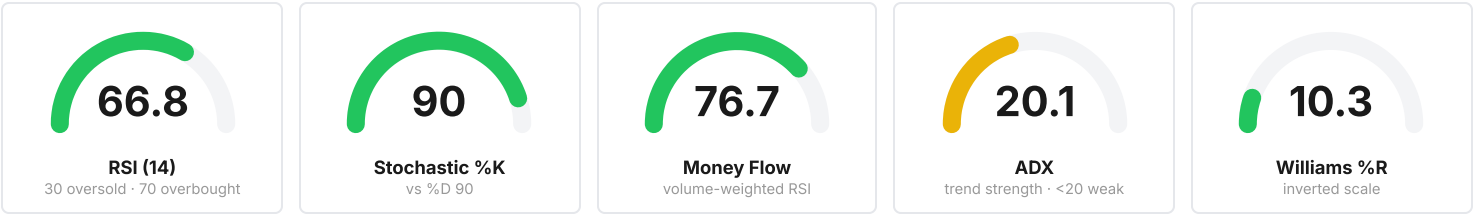
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$404.67	● Price vs SMA 50	\$403.53	● Price vs SMA 200	\$368.96
● EMA 9/21 Cross	418.3/410.2	● SMA 50/200	Golden	● ADX Direction	ADX 20
● Supertrend	\$400	● Parabolic SAR	\$400	● SMA Slope	0.850
● RSI	66.8	● Stochastic K/D	90/90	● StochRSI K/D	100/100
● Williams %R	-10	● CCI	138	● TSI vs Signal	18.6
● CMO	33.6	● ROC	10.76%	● OBV Signal	Accum
● Chaikin MF	-0.060	● MFI	77	● Force Index	4M
● Elder Ray Bull	23.77				

INDICATOR GAUGES

site technicals-tab style



31 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$428.52 / \$432.17 / \$435.91	S1 / S2	\$424.78 / \$421.13
Bollinger (20,2)	\$375.95 – \$433.39	Squeeze	Off
52-wk range	\$273.16 – \$436.24	Off 52-wk high	-1.9%
ATR (14)	\$10.26 (2.4%)	Historical vol	20.8%

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32 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.8% Jan 50%	-1.7% Feb 45%	+2.3% Mar 62%	+2.2% Apr 55%	+2.2% May 65%	-0.8% Jun 40%	-1.5% Jul 55%	+1.4% Aug 55%	-1.3% Sep 40%	+1.6% Oct 55%	+4.0% Nov 70%	+2.1% Dec 55%
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Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	ELV	S&P 500
Weekly volatility (σ , 1y)	4.52%	1.83%
Best / worst week (1y)	+8.6% / -11.3%	—
Max drawdown (5y, monthly)	-46.8%	—
1-week VaR (95%)	-7.7%	—
Beta (5y)	0.70	1.00

34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

ELV EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +24

Trend

Momentum

Volume

Volatility

Breadth

+44

+67

+28

-60

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

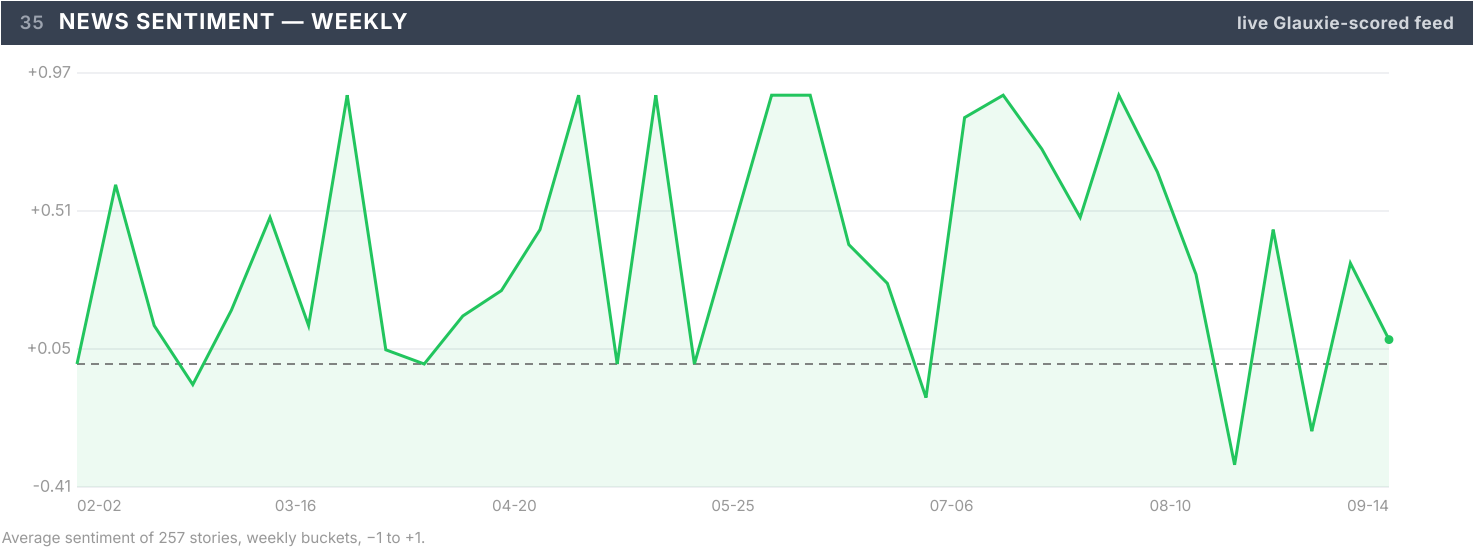
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +23.8 +14.7 vs industry	TREND +44.3 +5.3 vs industry	MOMENTUM +67.4 +11.4 vs industry	VOLUME +28.3 +3.8 vs industry
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READING	ELV	MEDICAL - HEALTHCARE PLANS N=28	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+23.8	+9.1	-24.0	-20.5
Trend	+44.3	+39.0	-25.6	-21.3
Momentum	+67.4	+56.0	-28.5	-15.8
Volume	+28.3	+24.6	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2005

EXECUTIVE	TOTAL COMP	STRUCTURE
Larry C. Glasscock Chairman of the Board, Pr	\$8.9M	36% equity+incentive
David C. Colby Executive Vice President and	\$3.7M	28% equity+incentive
Keith R. Faller President and CEO Central Re	\$3.4M	30% equity+incentive
Joan E. Herman President and CEO Specialty,	\$2.7M	29% equity+incentive
John S. Watts, Jr. President and CEO Nationa	\$2.5M	31% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	55
Social	57
Governance	55
Composite ESG	56



39 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-10	Regulation FD	7.01
2026-07-15	Earnings Release; Exhibits	2.02,9.01
2026-06-10	Regulation FD	7.01
2026-05-13	Shareholder Vote	5.07
2026-04-22	Earnings Release; Exhibits	2.02,9.01
2026-03-10	Regulation FD Disclosure	7.01
2026-03-02	Other Events	8.01
2026-02-26	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01

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40 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

41 DISCLOSURES

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42 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-29 to 2026-04-22
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	45 rows · 2014 to 2025
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-19 to 2026-10-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-04-17 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.