

Erie Indemnity Company (ERIE)

Financial Services / Insurance - Property & Casualty · NASDAQ

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$243.71 2026-10-16	MARKET CAP \$11.3B VOLUME 0.2M	52-WK HIGH \$330.54 52-WK LOW \$204.63	TRAILING PE 19.7 P/S 2.73	GROSS MARGIN 16.5% NET MARGIN 14.0%	ROE 25% ROIC 22%	PIOTROSKI 6/9 ALTMAN Z 9.6	1-YR RETURN -20.0% 5-YR RETURN +28.7%
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Erie Indemnity Company operates as a managing attorney-in-fact for the subscribers at the Erie Insurance Exchange in the United States. It provides issuance and renewal services; sales related services, including agent compensation and sales and advertising support services; underwriting services that include underwriting and policy processing; and other services consist of customer services and administrative support services, as well as information technology services. The company was incorporated in 1925 and is based in Erie, Pennsylvania.

SECTOR Financial Services INDUSTRY Insurance - Property & Casualty EXCHANGE NASDAQ MARKET CAP \$11.3B EMPLOYEES 6,667 (SEC-filed)
CEO Timothy G. NeCastro IPO 1995-10-02 COUNTRY US
100 Erie Insurance Place, Erie, PA 16530 · Tel 814 870 2000 · erieinsurance.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

64 / 100

InsiderStreet publishes no price target

INSIDER CONSENSUS SIGNAL

NET BUYING

\$1.4M open-market purchases vs \$0.1M sales / 6 mo

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

64
OF 100

Score Breakdown

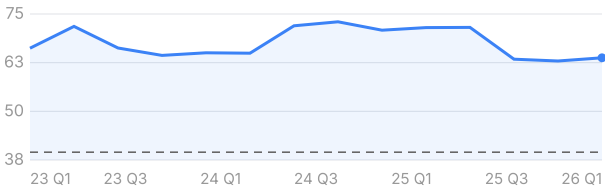
Profitability	67/100
Growth	43/100
Momentum	70/100
Quality	82/100
Earnings Quality	74/100
Balance Sheet	84/100
Value	51/100
Risk (safety)	100/100
Overall	64.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
AFG	53
CNA	54
ORI	56
AIZ	59
KNSL	80
RE	45
ERIE	64

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 73 in 24 Q4, latest 64 — -9 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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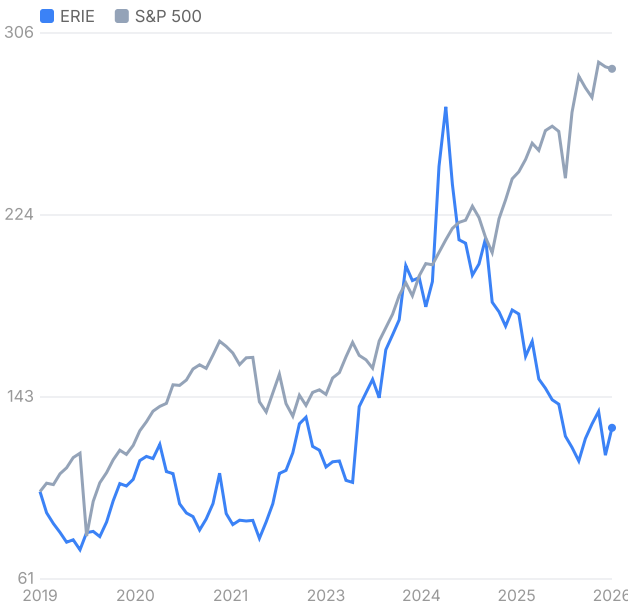
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · ERIE -20.0% · S&P 500 +15.9% · spread -35.9pp



7 Years vs S&P 500 · ERIE +28.7% · S&P 500 +189.9% · spread -161.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

64 / 100

IS Score 64.1 / 100 · -9.2 from peak of 73

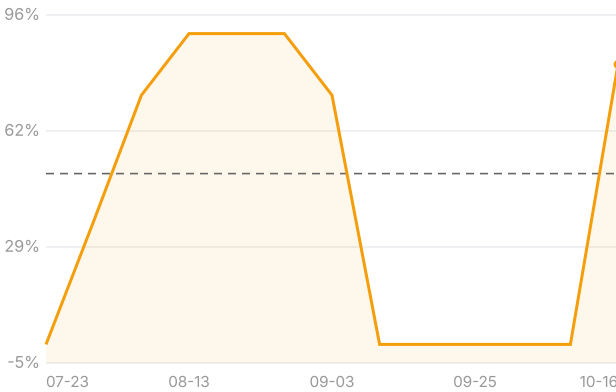


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 78 / 100 · Power +56 · 21 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 64 and price structure at 78 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 64.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 72 → 64 → 63 → 64	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 443 → now 443	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

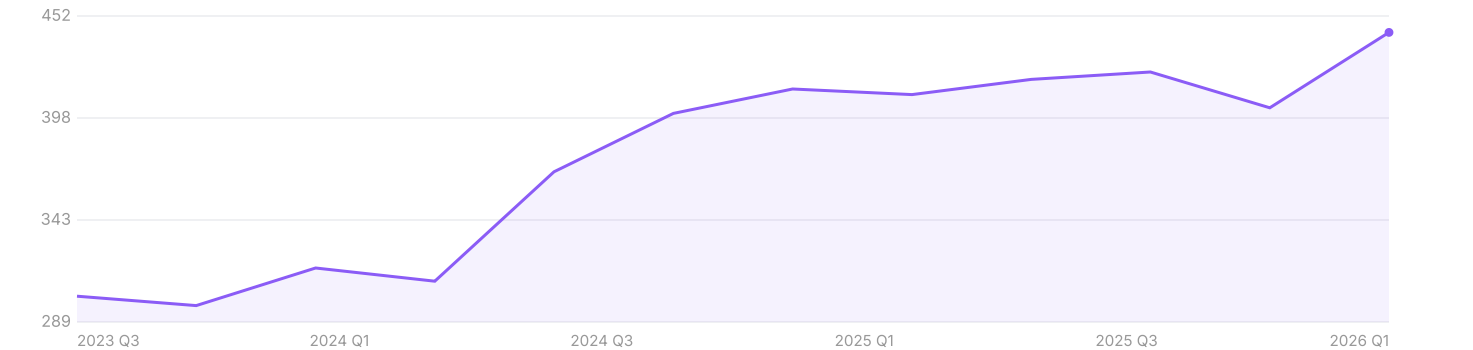
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 4 buys 2026-03-30	INSIDER BUYS (180D) 3 \$1.43M	
ETF FUNDS (30D) 420 up / 318 down net +102 funds	INSTITUTIONS ADDED (13F) 40 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 443 · latest 443 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	443	21.8M	\$5.2B	47.1%
2026 Q1	403	20.0M	\$5.0B	43.3%
2025 Q4	422	20.8M	\$5.9B	45.1%
2025 Q3	418	20.6M	\$6.5B	44.7%
2025 Q2	410	20.3M	\$7.0B	43.9%
2025 Q1	413	19.9M	\$8.3B	43.0%
2024 Q4	400	17.3M	\$7.1B	37.5%
2024 Q3	369	17.1M	\$9.0B	37.0%
2024 Q2	311	16.8M	\$6.1B	36.3%
2024 Q1	318	16.9M	\$6.8B	36.6%
2023 Q4	298	16.7M	\$5.6B	36.2%
2023 Q3	303	16.9M	\$4.9B	36.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

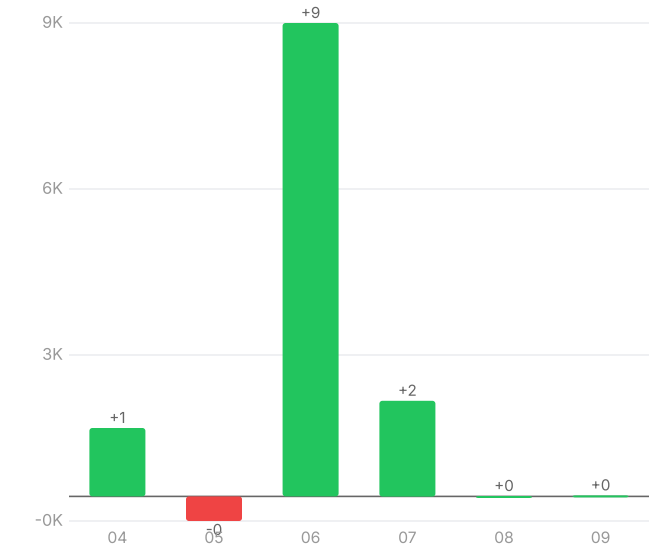
8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Shine Sarah	Executive Vice President	2026-09-30	J-Other	7	\$0.00M	579	
Dabreo Anthony	Senior Vice President, Life	2026-09-30	J-Other	5	\$0.00M	926	
Cook Cody	Executive Vice President	2026-09-30	J-Other	7	\$0.00M	1,171	
Cook Cody	Executive Vice President	2026-08-31	J-Other	4	\$0.00M	1,163	
Shine Sarah	Executive Vice President	2026-08-31	J-Other	4	\$0.00M	573	
Dabreo Anthony	Senior Vice President, Life	2026-08-31	J-Other	1	\$0.00M	921	
Connell Eugene C	director	2026-07-31	J-Other	65	—	3,454	
Borneman J Ralph Jr	director	2026-07-31	J-Other	65	—	20,625	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARYEDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	465	\$0.1M	Counted
P — Open-market purchases	3	7,000	\$1.4M	Counted
G — Gifts	1	2,039	—	None

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Net Buying	\$0.1M 1 txns / 6 mo	\$1.4M 3 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINElive EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2024-08-16	Lorianne Feltz	1,000	\$0.5M
2023-08-18	Marc Cipriani	2,000	\$0.6M
Trailing 12 mo	0 filings	—	\$0M

11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-05-09	SCHEDULE 13G/A	The PNC Financial Services Group, Inc.	11.00%	5.1M sh
2025-02-07	SCHEDULE 13G/A	The PNC Financial Services Group, Inc.	12.50%	5.8M sh
2025-01-30	SCHEDULE 13G/A	The Vanguard Group	6.39%	3.0M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-02-10	2026-03-10
Gilbert Ray Cisneros	House	SELL	\$1,001 - \$15,000	2026-02-10	2026-03-10
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-01-29	2026-02-10
John Fetterman	Senate	BUY	\$1,001 - \$15,000	2026-03-30	2026-04-03
John Karl Fetterman	Senate	BUY	\$1,001 - \$15,000	2026-03-30	2026-04-03
John Fetterman	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-04-03

HOUSE 12-MO 7 trades 4 purchases	SENATE 12-MO 4 trades 4 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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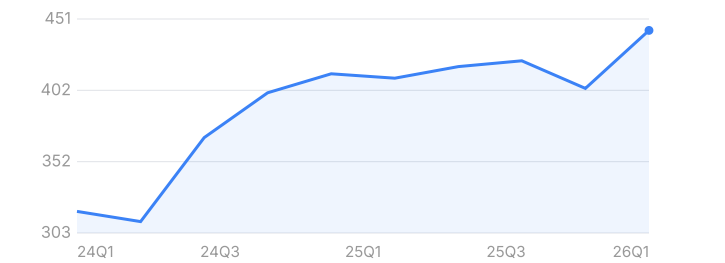
13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 403	13F SHARES 20M 43.3% of shares out	NEW / CLOSED 55 / 63 positions, QoQ	INCREASED / REDUCED 173 / 126 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 53.9% 25M sh			

2.8 • Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Czech National Bank	7,432	\$2M
Legacy Financial Strategies, Llc	6,958	\$2M
Paragon Capital Management Inc	4,050	\$1M
Gateway Investment Advisers Llc	3,479	\$1M
Mfa Wealth Advisors, Llc	3,209	\$1M
Mather Group, Llc.	2,701	\$1M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

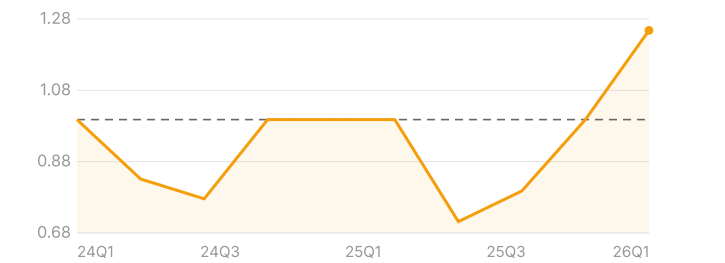
13F Filers Holding ERIE — quarterly



2.9 • Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
RSP	0.2%	\$187M
NOBL	1.6%	\$179M
VITSX	0.0%	\$178M
VSMPX	0.0%	\$178M
VTSEX	0.0%	\$178M
VTI	0.0%	\$178M

Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

Date	Short Volume (%)
07-23	71
08-03	85
08-10	68
08-20	88
08-26	35
08-30	85
09-03	58
09-10	65
09-14	60
09-20	55
09-27	80
09-30	60

LATEST SESSION
60.3%
2026-10-15

20-DAY AVG
65.1%
50-day 69.1%

TREND
Falling
20d vs 50d

BY MARKET CENTER
Q: 59% · N:
86% · B:
24%
latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

Date	Notional (\$B)
06-15	0.02
06-22	0.05
06-29	0.03
07-06	0.09
07-13	0.04
07-20	0.06
07-27	0.06
08-03	0.05
08-10	0.04
08-17	0.05

Where ERIE Trades in the Dark

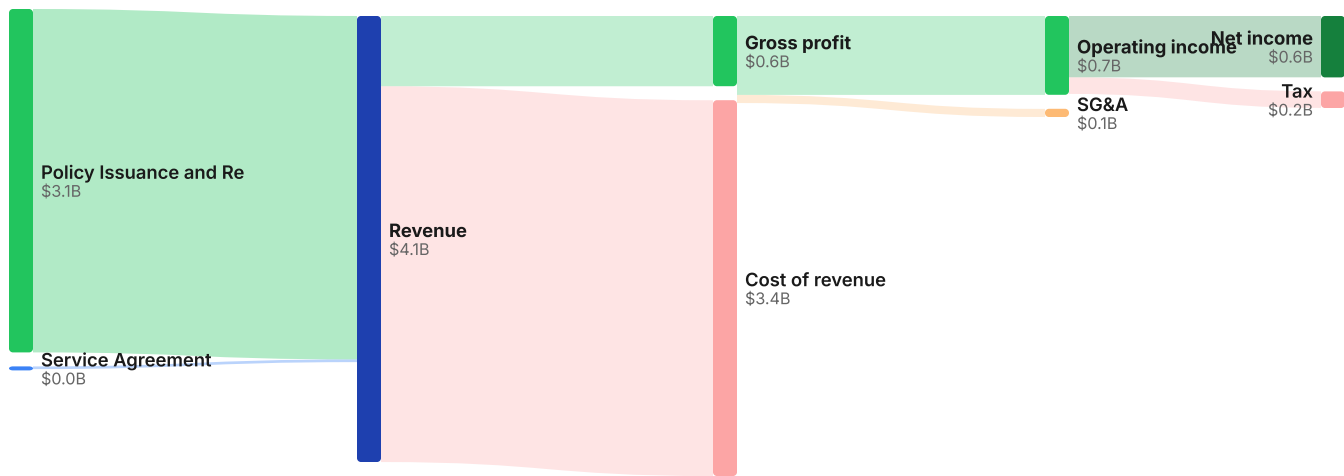
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	0.2M	12 sh
Ubsa Ubs Ats	0.2M	20 sh
Sgmt Sigma X2	0.1M	10 sh
Ebxl Level Ats	0.1M	7 sh
Mstx Ms Trajectory Cross (Ats-1)	0.1M	8 sh
Mlix Instinct X	0.1M	21 sh

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REVENUE FLOW — FY2025

live segmentation + income data

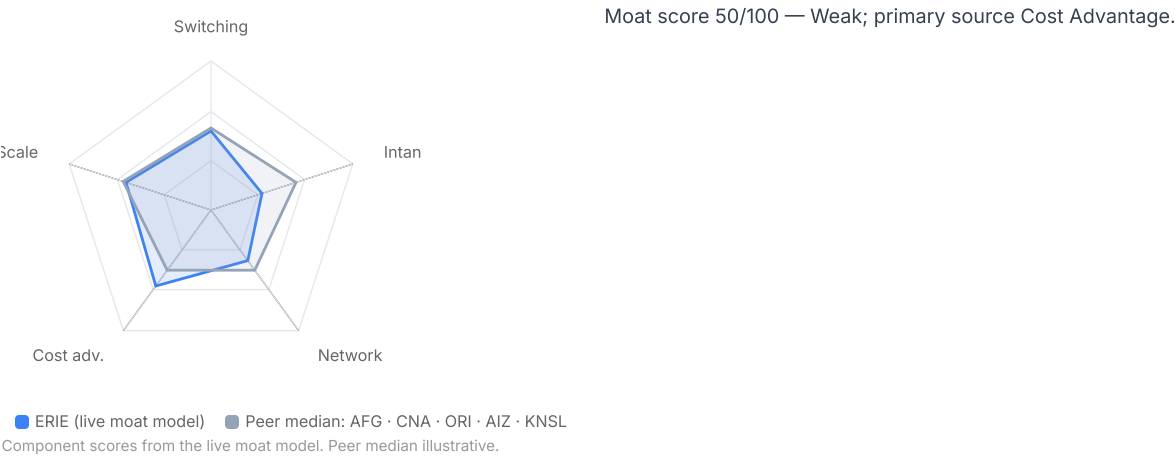


Where a dollar of Erie Indemnity Company revenue goes. All values FY2025 filings, live.

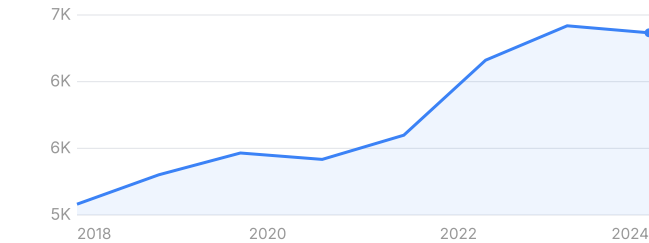
17

MOAT & COMPETITIVE POSITION

LIVE MODEL · 50/100 WEAK



3.8 · Employees (SEC filings)



18

CORPORATE INFORMATION — KEY OFFICERS

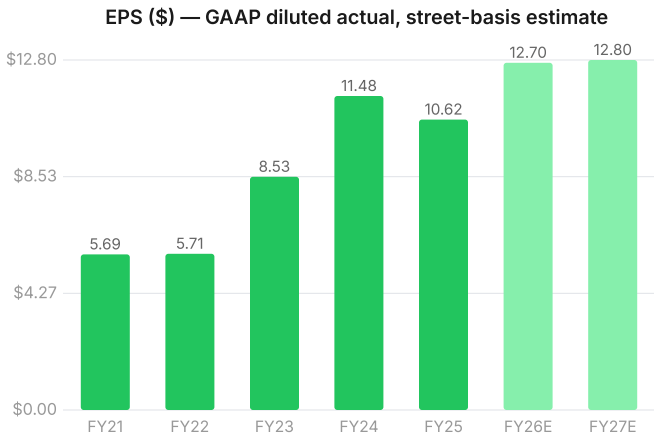
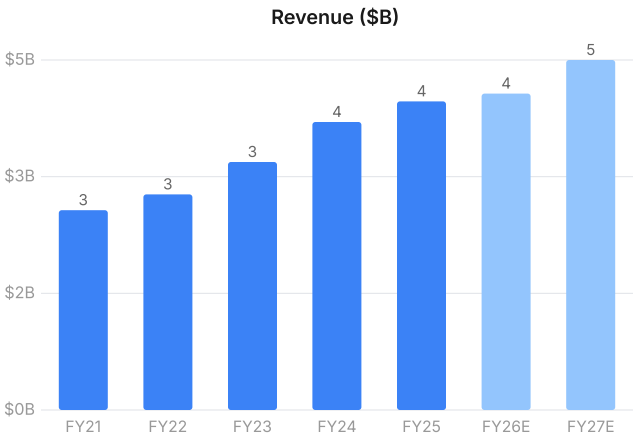
6,667 employees

OFFICER	TITLE
Timothy Gerard NeCastro	President & Chief Executive Officer
Parthasarathy Srinivasa	Executive Vice President & Chief Information Officer
Julie Marie Pelkowski	Executive Vice President & Chief Financial Officer
Brian William Bolash	Executive Vice President, Corporate Secretary & General Counsel

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19 REVENUE & EPS — HISTORY AND ESTIMATES

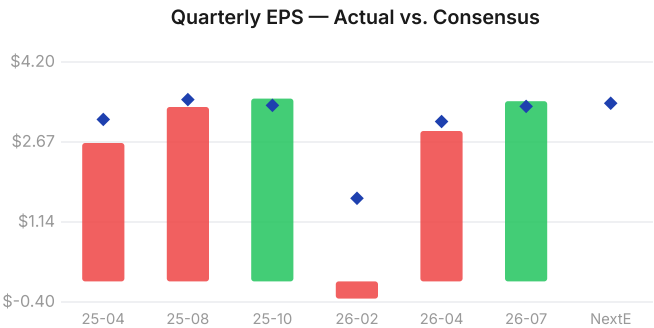
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%)
2 of 6
recent quarters

AVG SURPRISE
-23.1%

NEXT REPORT
2026-10-29

INCOME QUALITY
2.83
OCF + net income

21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

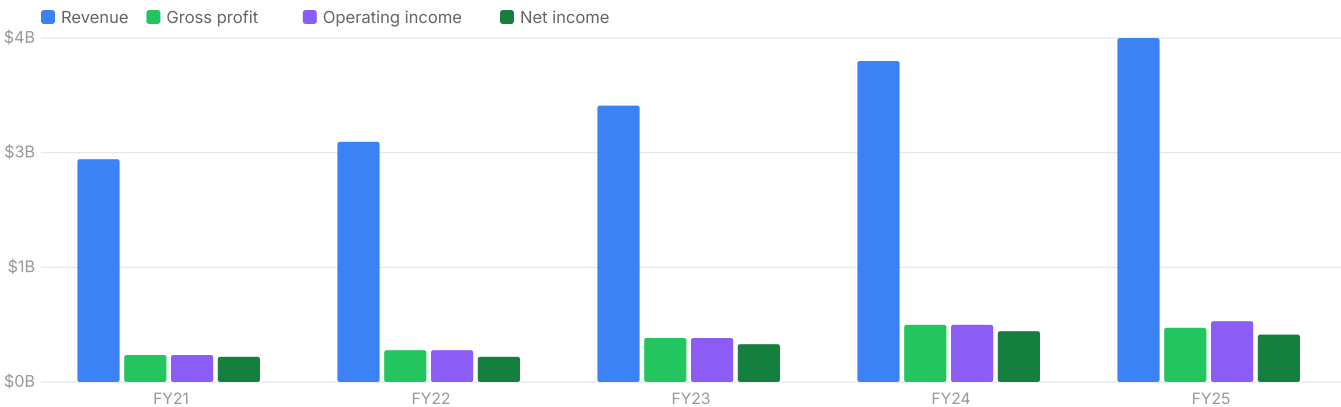
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

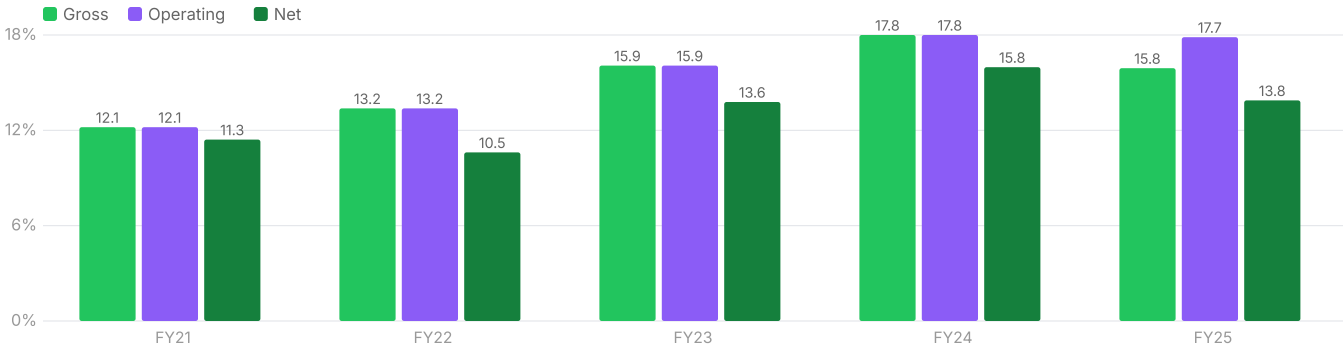
INCOME TRENDS — 5 YEAR

live financials



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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

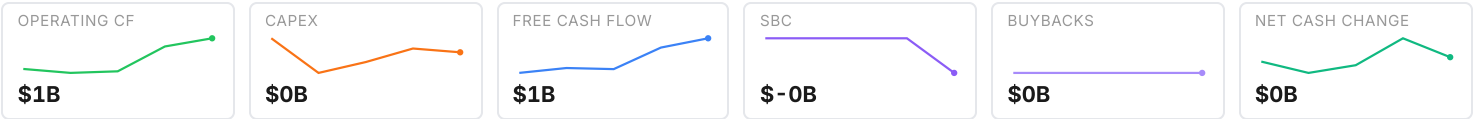
YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+3.8%	+7.8%	+15.1%	+16.1%	+7.2%
Gross profit	-5.9%	+18.3%	+38.3%	+30.0%	-5.3%
Operating income	-5.9%	+18.3%	+38.3%	+30.0%	+6.4%
Net income	+1.6%	+0.2%	+49.4%	+34.6%	-6.8%

22 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	2.6	2.8	3.3	3.8	4.1	
Cost of revenue	2.3	2.5	2.7	3.1	3.4	
Gross profit	0.3	0.4	0.5	0.7	0.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.1	
Operating income	0.3	0.4	0.5	0.7	0.7	
EBITDA	0.4	0.4	0.6	0.8	0.8	
D&A	0.0	0.0	0.0	0.1	0.1	
Pretax income	0.4	0.4	0.6	0.8	0.7	
Income tax	0.1	0.1	0.1	0.2	0.2	
Net income	0.3	0.3	0.4	0.6	0.6	
Diluted EPS (\$)	5.69	5.71	8.53	11.48	10.62	
Diluted shares (M)	46	46	53	53	53	

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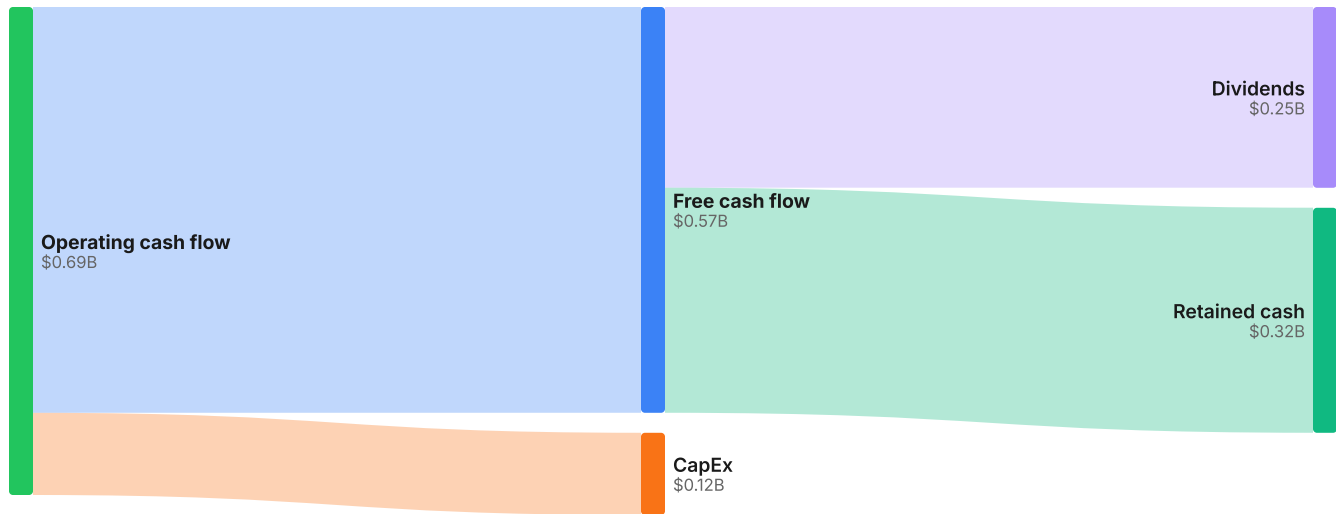
CASH FLOW TRENDS

live data



WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

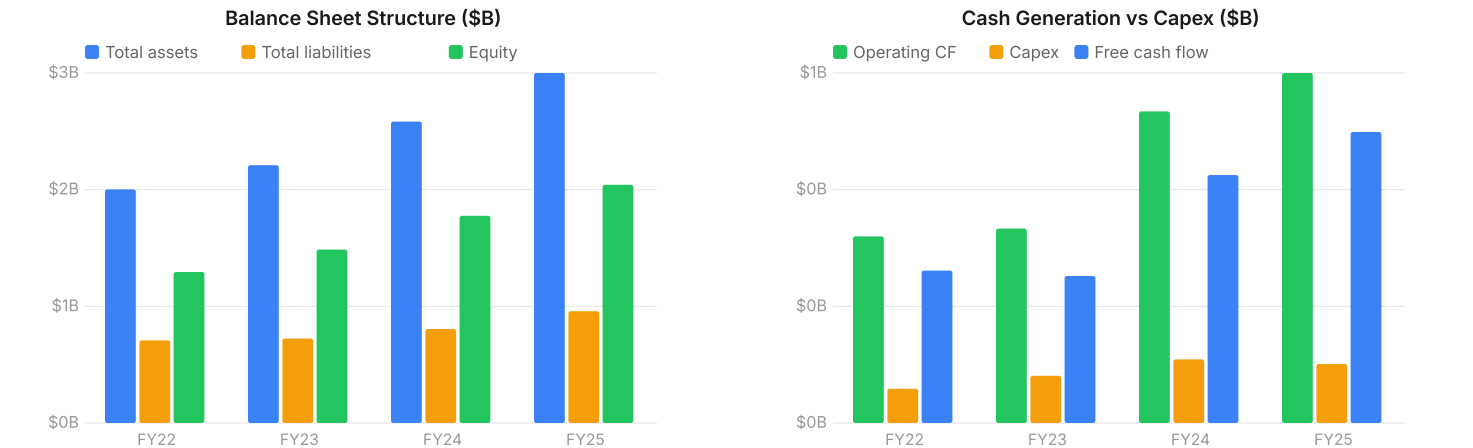
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.1	0.1	0.3	0.3	
ST investments	0.0	0.1	0.0	0.0	
Receivables (net)	0.5	0.6	0.7	0.7	
Total current assets	0.8	0.9	1.1	1.2	
PP&E (net)	0.4	0.4	0.5	0.6	
Goodwill + intangibles	0.0	-0.0	0.0	0.0	
Total assets	2.2	2.5	2.9	3.4	
Accounts payable	0.2	0.2	0.2	0.0	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	0.7	0.7	0.8	0.9	
Long-term debt	0.0	0.0	0.0	0.0	
Total liabilities	0.8	0.8	0.9	1.1	
Shareholders' equity	1.4	1.7	2.0	2.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.3	0.4	0.6	0.6	
D&A	0.1	0.1	0.1	0.0	
Stock-based compensation	0.0	0.0	0.0	(0.1)	
Working capital change	(0.0)	(0.1)	(0.1)	0.0	
Operating cash flow	0.4	0.4	0.6	0.7	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.1)	(0.2)	(0.2)	(0.4)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	(0.2)	(0.2)	(0.2)	(0.3)	
Debt issuance / (repay)	(0.1)	0.0	0.0	0.0	
Financing cash flow	(0.3)	(0.2)	(0.2)	(0.2)	
Free cash flow	0.3	0.3	0.5	0.6	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	23.5%	21.4%	28.7%	32.9%	26.2%	25%	
ROA	13.7%	13.3%	18.9%	22.4%	17.9%	16.2%	
ROIC	20.7%	21.2%	28.7%	32.0%	29.7%	21.9%	
Gross margin	12.1%	13.2%	15.9%	17.8%	15.8%	16.5%	
Operating margin	12.1%	13.2%	15.9%	17.8%	17.7%	17.9%	
Net margin	11.3%	10.5%	13.6%	15.8%	13.8%	14.0%	
EBITDA margin	13.3%	15.1%	18.4%	20.2%	19.4%	19.2%	
FCF margin	9.6%	10.5%	8.8%	12.8%	13.3%	—	
VALUATION							
P/E	31.54	41.84	38.47	35.38	26.86	19.7	
P/B	7.00	8.63	10.32	10.69	6.58	4.6	
P/S	3.57	4.40	5.25	5.60	3.49	2.73	
P/FCF	36.99	41.79	59.46	43.67	26.31	20.4	
EV/EBITDA	27.32	29.52	28.25	27.39	20.32	14.0	
EV/Revenue	3.52	4.38	5.18	5.51	3.40	2.7	
Earnings yield	3.2%	2.4%	2.6%	2.8%	3.7%	5.13%	
FCF yield	2.7%	2.4%	1.7%	2.3%	3.8%	4.91%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.21	1.10	1.31	1.43	1.27	1.25	
Quick ratio	1.21	1.11	1.31	1.43	1.27	1.25	
Debt / equity	0.07	0.08	0.00	0.00	0.00	0.03	
Debt / assets	4.2%	5.5%	0.0%	0.3%	0.0%	1.8%	
Net debt / EBITDA	-0.38	-0.10	-0.38	-0.41	-0.53	-0.28	
Interest coverage	76.00	190.27	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.21	1.27	1.39	1.42	1.38	1.16	
Receivables turnover	5.41	5.66	5.64	5.61	5.92	5.4	
DSO (days)	67	65	65	65	62	68	
DPO (days)	23	22	22	21	10	22	
Cash conversion cycle	45	41	42	44	52	46	
GROWTH (YoY)							
Revenue growth	3.8%	7.8%	15.1%	16.1%	13.4%	—	
Net income growth	1.6%	0.2%	49.4%	34.6%	-6.8%	—	
EPS growth	2.3%	-0.5%	49.4%	35.5%	-7.5%	—	
FCF growth	-11.5%	17.7%	-3.5%	68.6%	17.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.69	5.67	8.47	11.48	10.62	12.49	
Book value / share	25.66	27.49	31.56	37.99	43.34	53.41	
Revenue / share	50.35	53.91	62.05	72.55	81.70	89.21	
FCF / share	4.86	5.67	5.48	9.30	10.84	11.97	
Cash / share	4.25	3.16	4.29	6.11	7.21	7.46	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.0%	—	
Altman Z-Score	9.53	12.96	16.48	17.95	11.87	9.6	
Piotroski F-Score	7	6	7	8	5	6/9	
Beneish M-Score	-3.07	-2.70	-2.92	-2.54	-2.46	-2.59	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	9.6	Safe (>2.99)	Safe	
Income quality	2.83	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.59	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.98
Interest burden		1.03	Earnings stability	0.85
Operating margin		16.3%	Earnings persistence	0.97
Asset turnover		1.30×	Revenue CAGR 3y	12.8%
Financial leverage		1.44×	EPS CAGR 3y	18.0%
= ROE		25%	FCF CAGR 3y	15.9%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD

0.00%

DIVIDEND YIELD

2.40%

TOTAL SHAREHOLDER RETURN

2.11%

cash yield

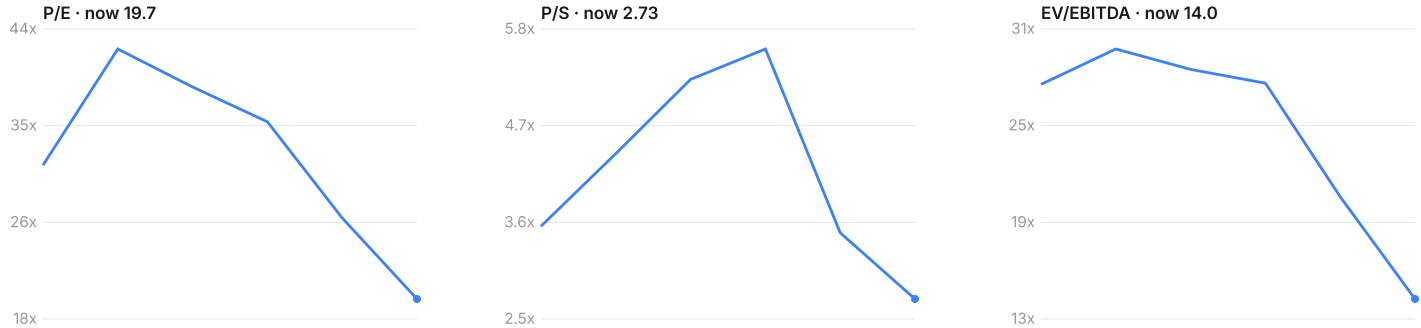
SBC / REVENUE

-3.3%

dilution pressure

26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM

live ratio engine



27 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
AFG	\$12.4B	13.0	20%	12.4%	-1.1%	6/9	+19.7%
CNA	\$13.0B	10.5	12%	8.4%	+4.5%	8/9	+7.3%
ORI	\$9.6B	8.5	19%	12.9%	+11.6%	7/9	+5.7%
AIZ	\$14.0B	13.3	18%	8.6%	+9.4%	7/9	+37.0%
KNSL	\$8.3B	14.8	30%	32.1%	+15.8%	7/9	—
RE	\$15.3B	8.0	13%	14.1%	-5.1%	5/9	—
THG	\$8.1B	11.0	22%	11.1%	+5.8%	8/9	—
MCY	\$5.7B	6.1	39%	15.7%	+10.0%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Third-Party Composite Rating



Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

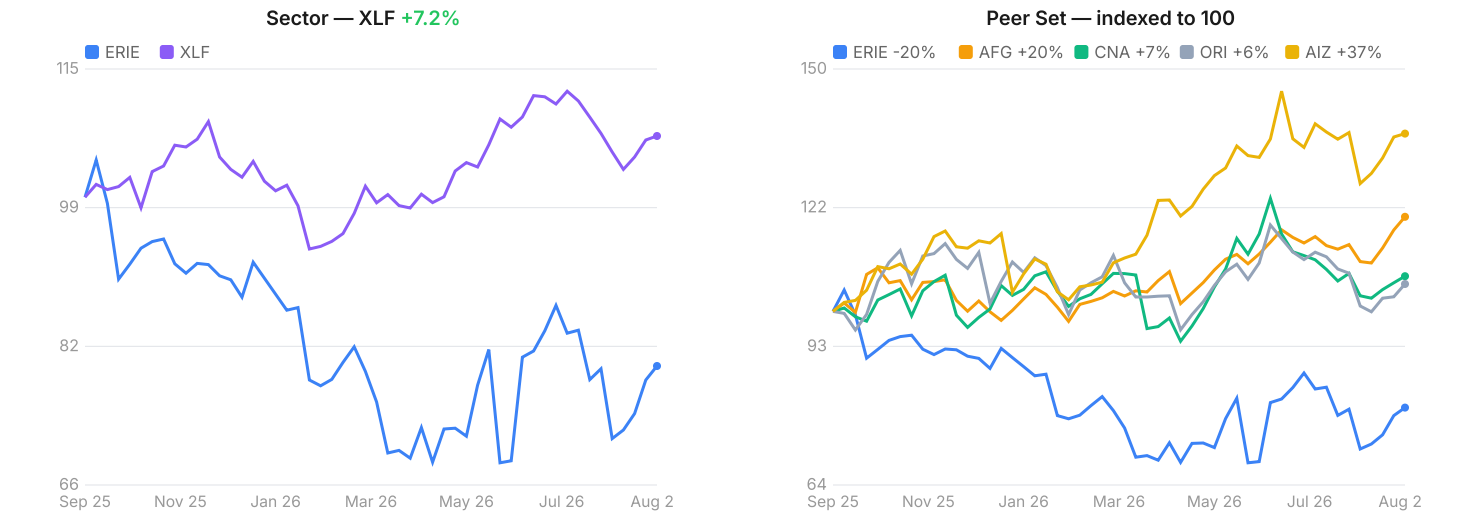
29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

ERIE -20.0% vs S&P 500 +15.9% — spread -35.9pp



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All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition

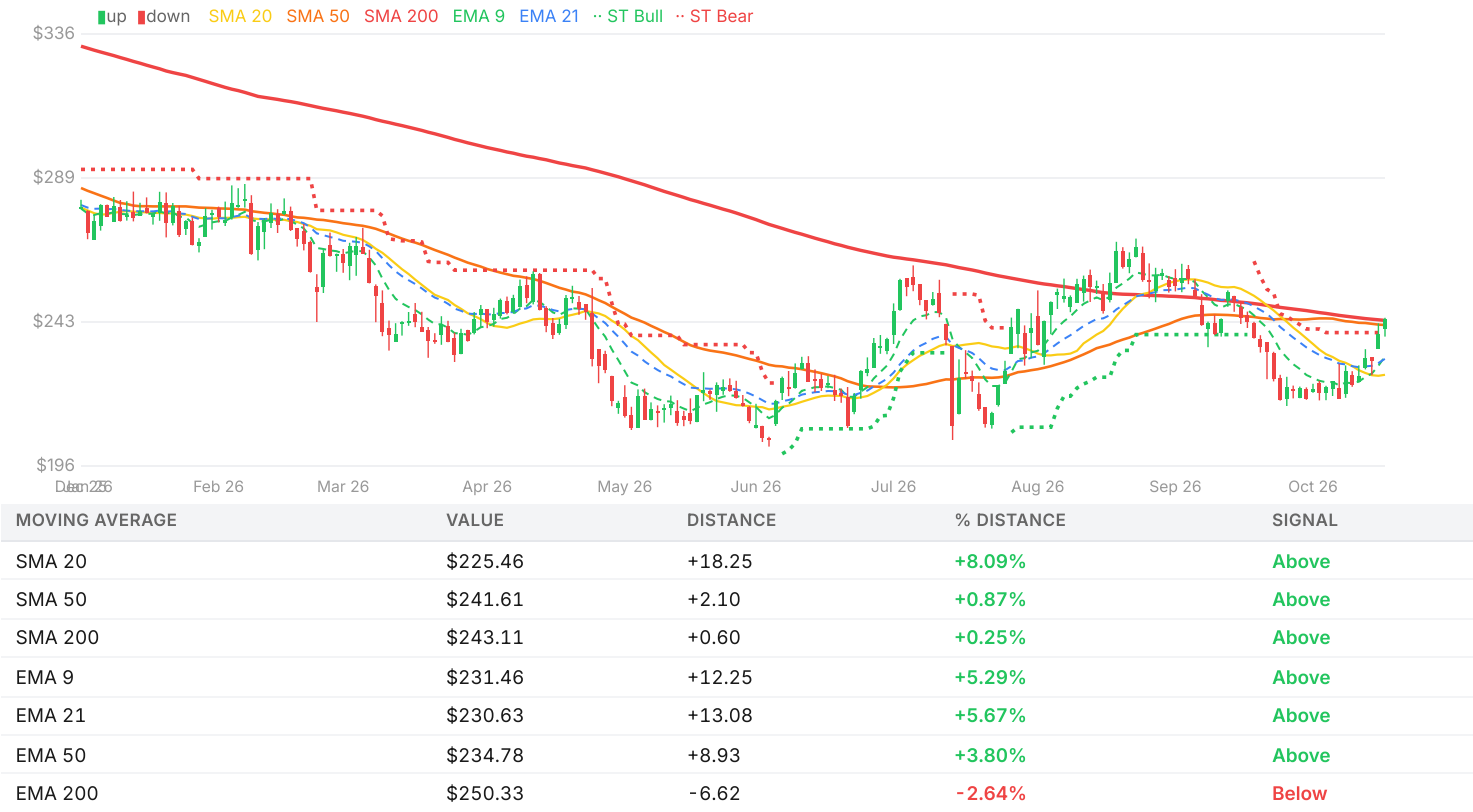


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MOVING AVERAGE RIBBON & TREND

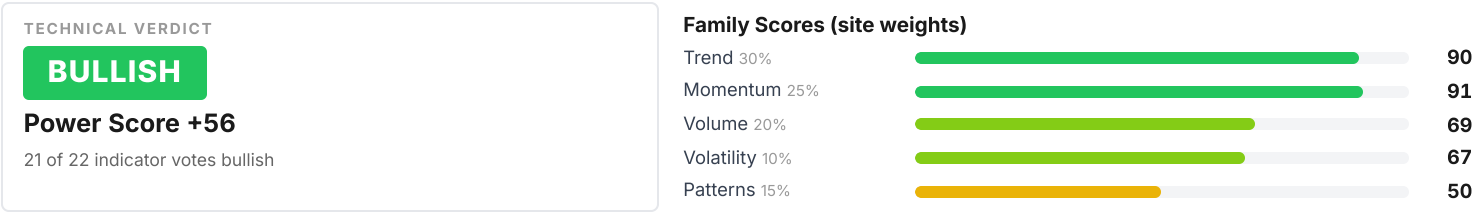
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

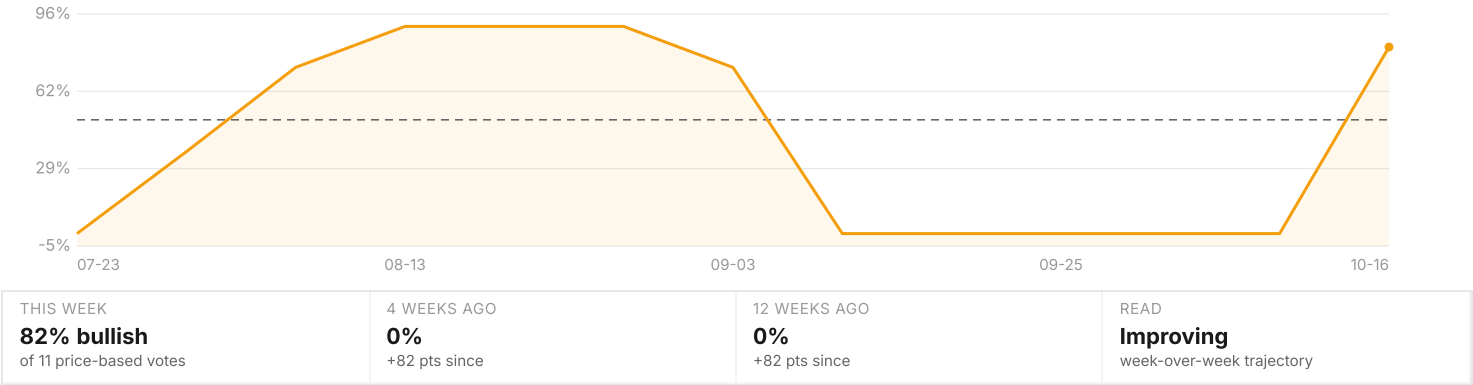
30 TECHNICAL POWER SCORE

EDGE · site engine · 78/100 composite



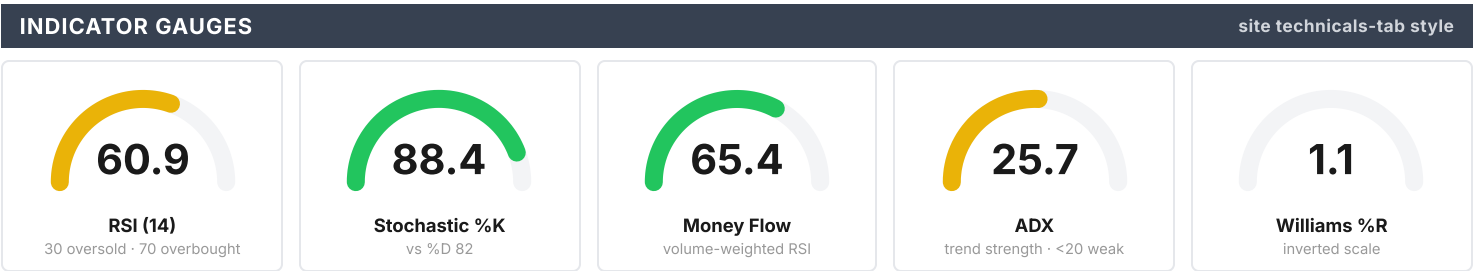
BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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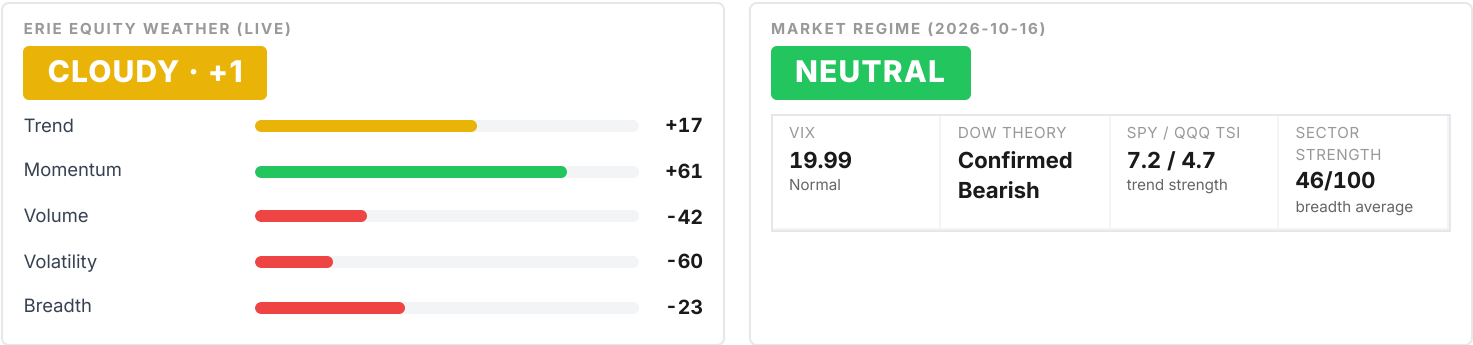
INDICATOR VOTE GRID				21 bull / 1 bear	
● Price vs SMA 20	\$225.46	● Price vs SMA 50	\$241.61	● Price vs SMA 200	\$243.11
● EMA 9/21 Cross	231.5/230.6	● SMA 50/200	Death	● ADX Direction	ADX 26
● Supertrend	\$219	● Parabolic SAR	\$221	● SMA Slope	0.310
● RSI	60.9	● Stochastic K/D	88/82	● StochRSI K/D	99/98
● Williams %R	-1	● CCI	202	● TSI vs Signal	-5.2
● CMO	21.9	● ROC	10.96%	● OBV Signal	Accum
● Chaikin MF	0.010	● MFI	65	● Force Index	0M
● Elder Ray Bull	13.37				



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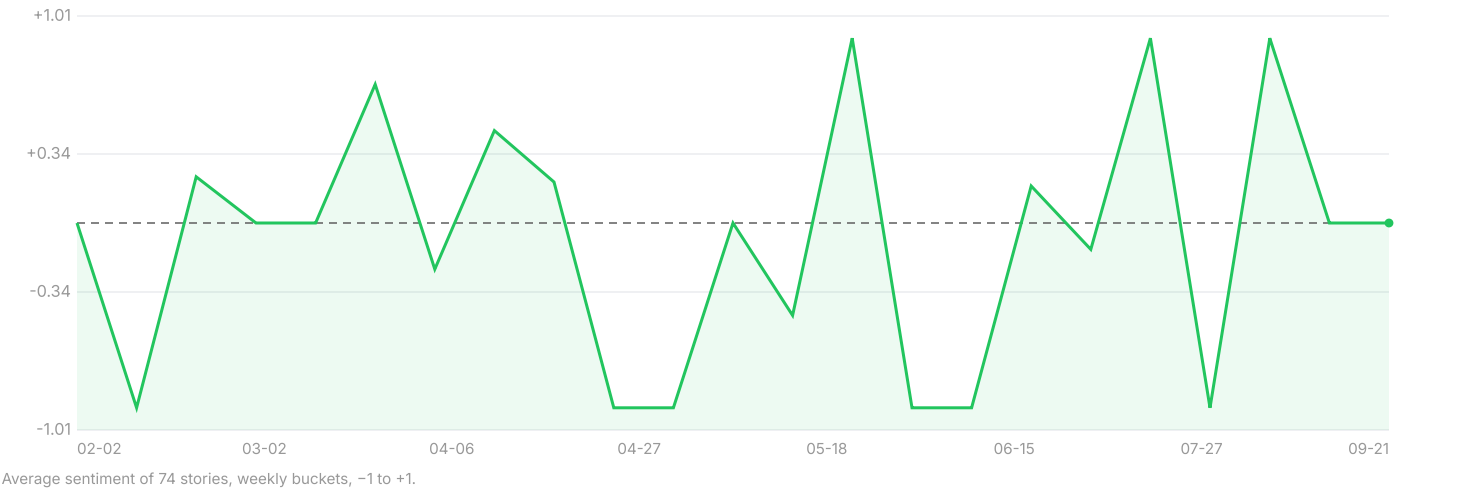
34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



35 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +0.7 +10.7 vs industry		TREND +16.9 +15.2 vs industry		MOMENTUM +61.5 +47.2 vs industry		VOLUME -42.4 -34.9 vs industry	
READING	ERIE	INSURANCE - PROPERTY & CASUALTY N=188			FINANCIAL SERVICES N=24,134		ALL US SYMBOLS N=70,435
Overall	+0.7	-10.0			-16.3		-20.5
Trend	+16.9	+1.7			-12.5		-21.3
Momentum	+61.5	+14.3			-4.4		-15.8
Volume	-42.4	-7.5			+0.0		-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2007

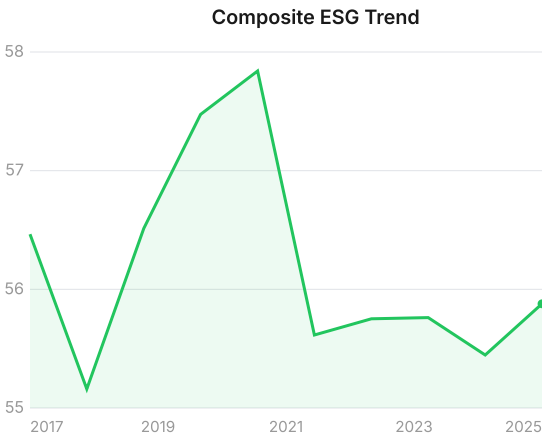
EXECUTIVE	TOTAL COMP	STRUCTURE
Jeffrey A. Ludrof, Former President and CEO	\$8.6M	16% equity+incentive
John J. Brinling, Jr., President and CEO**	\$2.7M	47% equity+incentive
Philip A. Garcia, Executive Vice President	\$1.3M	58% equity+incentive
Thomas B. Morgan, Executive Vice President,	\$1.3M	63% equity+incentive
Douglas F. Ziegler, Senior Vice President a	\$1.0M	46% equity+incentive

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38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	48
Social	65
Governance	55
Composite ESG	56



39 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-30	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-05-21	Officer/Director Change	5.02
2026-04-23	Earnings Release; Shareholder Vote; Other Events; Exhibits	2.02,5.07,8.01,9.01
2026-02-23	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01
2026-02-20	Departure/Election of Directors; Appointment of Officers; Other Events	5.02,8.01,9.01
2025-12-11	Other Events; Financial Statements and Exhibits	8.01,9.01
2025-10-30	Results of Operations and Financial Condition; Amendment to Code of Et	2.02,5.05,9.01
2025-08-07	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01

40 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

41 DISCLOSURES

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42 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-30 to 2026-04-23	
Analyst estimates	dim/forward_estimates	2 rows · 2026-12-31 to 2027-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	111 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-31 to 2026-09-30	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-01-30 to 2026-03-26	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.