

Edwards Lifesciences Corporation (EW)

Healthcare / Medical - Devices · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$86.60 2026-10-16	MARKET CAP \$49.9B VOLUME 4.0M	52-WK HIGH \$96.29 52-WK LOW \$72.67	TRAILING PE 49.8 P/S 7.66	GROSS MARGIN 78.0% NET MARGIN 15.4%	ROE 10% ROIC 10%	PIOTROSKI 6/9 ALTMAN Z 12.3	1-YR RETURN +19.2% 5-YR RETURN +17.0%
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Edwards Lifesciences Corporation is a global medical technology firm specializing in sophisticated products and technologies for structural heart conditions, alongside critical care and surgical patient monitoring. With operations spanning the United States, Europe, Japan, and various international territories, the company offers a comprehensive suite of solutions. Their structural heart disease portfolio encompasses transcatheter heart valve replacement systems designed for minimally invasive procedures, as well as transcatheter repair and replacement options specifically targeting mitral and tricuspid valve pathologies, exemplified by their PASCAL and Cardioband systems. Additionally, they provide advanced surgical structural heart solutions, including the INSPIRIS aortic surgical valve, the KONECT RESILIA pre-assembled aortic tissue valved conduit for complex valve, root, and ascending aorta replacements, and the HARPOON Beating Heart Mitral Valve Repair System for patients suffering from degenerative mitral regurgitation. In the realm of critical care, Edwards supplies advanced hemodynamic monitoring systems that assess patients' cardiac function and fluid status in both surgical and intensive care environments. This offering also features the Acumen Hypotension Prediction Index software, which provides early alerts to clinicians regarding potential dangerously low blood pressure. The company distributes its products to healthcare providers through a combination of its proprietary sales force and independent distributor networks. Founded in 1958, Edwards Lifesciences Corporation maintains its headquarters in Irvine, California.

SECTOR Healthcare INDUSTRY Medical - Devices EXCHANGE NYSE MARKET CAP \$49.9B EMPLOYEES 16,000 (SEC-filed) CEO Bernard J. Zovighian
IPO 2000-03-27 COUNTRY US
One Edwards Way, Irvine, CA 92614 · Tel 949 250 2500 · [edwards.com](https://www.edwards.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

65 / 100

Street mean **\$104.00** (3 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

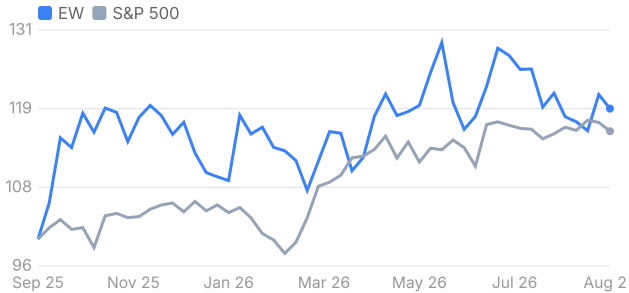
ROUTINE SELLING — LOW SIGNAL

\$19M sold / 6 mo, zero open-market buys

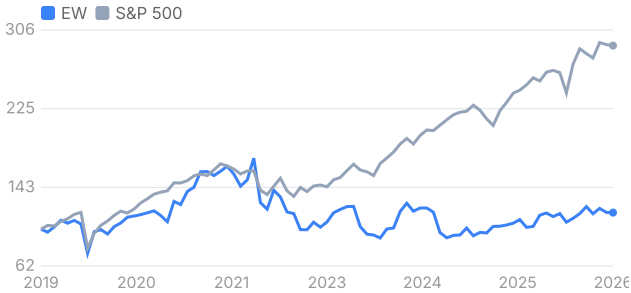
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **EW +19.2%** · **S&P 500 +15.9%** · spread **+3.3pp**



7 Years vs S&P 500 · **EW +17.0%** · **S&P 500 +189.9%** · spread **-172.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
65
OF 100

Score Breakdown

Profitability	64/100
Growth	33/100
Momentum	64/100
Quality	82/100
Earnings Quality	75/100
Balance Sheet	94/100
Value	36/100
Risk (safety)	100/100
Overall	64.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

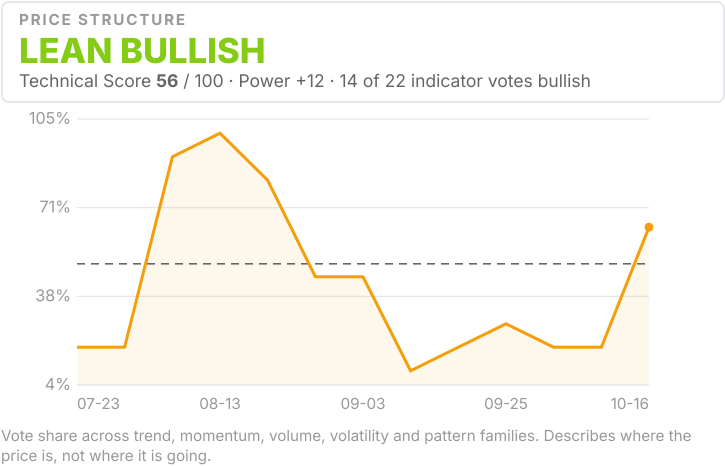
Peer Comparison — IS Score

SYMBOL	IS SCORE
BSX	67
DXCM	81
SYK	74
MDT	64
ZBH	60
ABT	57
EW	65

IS Score Trend — quarterly



4 TWO READINGS business vs price



Both readings sit above the midpoint — business quality at 65 and price structure at 56 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 64.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 57 → 63 → 65 → 65	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,331 → now 1,331	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

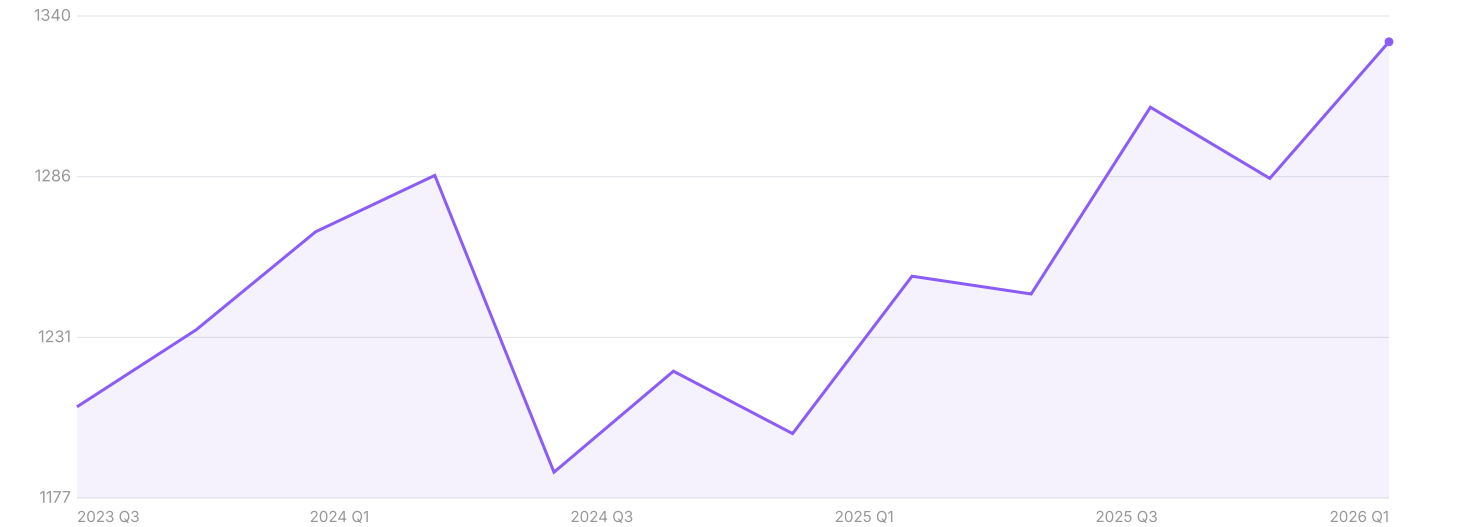
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-05-01	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1348 up / 1077 down net +271 funds	INSTITUTIONS ADDED (13F) 46 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,331 · latest 1,331 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,331	525.3M	\$46.8B	91.1%
2026 Q1	1,285	504.0M	\$39.7B	87.4%
2025 Q4	1,309	504.8M	\$42.3B	87.6%
2025 Q3	1,246	491.4M	\$37.8B	85.3%
2025 Q2	1,252	502.6M	\$38.9B	87.2%
2025 Q1	1,199	505.2M	\$36.3B	87.7%
2024 Q4	1,220	502.2M	\$36.6B	87.1%
2024 Q3	1,186	479.8M	\$31.2B	83.2%
2024 Q2	1,286	493.0M	\$44.5B	85.5%
2024 Q1	1,267	487.1M	\$45.4B	84.5%
2023 Q4	1,234	480.6M	\$36.2B	83.4%
2023 Q3	1,208	491.9M	\$33.7B	85.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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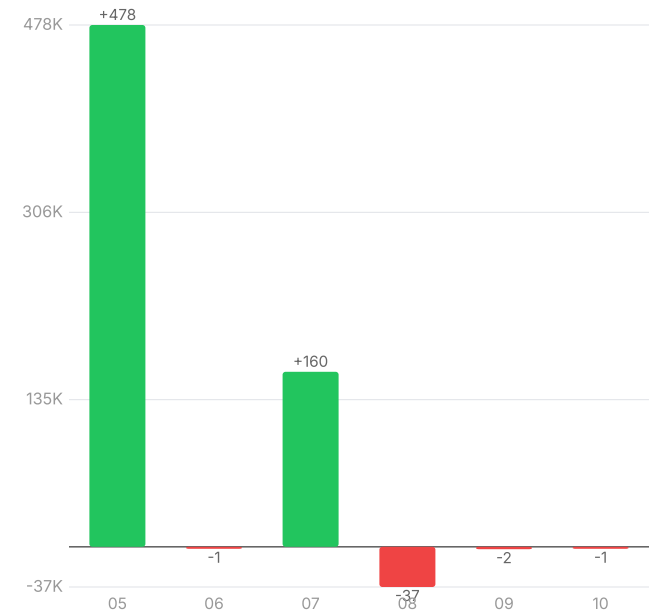
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Lippis Daniel J.	CVP, TAVR	2026-10-08	EXERCISE	619	\$0.04M	40,653
Lippis Daniel J.	CVP, TAVR	2026-10-08	SELL	619	\$0.05M	40,034
Lippis Daniel J.	CVP, TAVR	2026-10-08	EXERCISE	619	\$0.04M	3,095
Markowitz Wayne	CVP, JAPAC	2026-09-14	TAX W/H	568	\$0.05M	19,371
Dahl Andrew M.	SVP, Corporate Controller	2026-09-13	TAX W/H	253	\$0.02M	14,615
Markowitz Wayne	CVP, JAPAC	2026-09-11	TAX W/H	355	\$0.03M	19,939
Chopra Daveen	CVP, TMTT, Surgical & IHFM	2026-09-11	TAX W/H	398	\$0.03M	43,926
Lippis Daniel J.	CVP, TAVR	2026-09-11	EXERCISE	619	\$0.04M	40,653

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	36	221,381	\$18.6M	Counted
M — Exercises (paired A/D)	21	216,316	\$7.9M	None — mechanics
F — Tax withholding	31	85,791	\$7.0M	None — compensation
G — Gifts	5	37,194	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$18.6M 36 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-31	Dahl Andrew M.	544	\$0.0M
2026-08-28	Bruis Annette	2,644	\$0.2M
2026-08-26	Markowitz Wayne	1,240	\$0.1M
2026-08-26	Chopra Daveen	31,800	\$2.9M
Trailing 12 mo	32 filings	437,020	\$37M

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11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.54%	43.5M sh
2025-10-17	SCHEDULE 13G/A	BlackRock, Inc.	7.50%	44.3M sh
2025-08-12	SCHEDULE 13G/A	Wellington Investment Advisors Holdings LLP	3.40%	19.8M sh
2025-01-30	SCHEDULE 13G/A	The Vanguard Group	11.72%	69.1M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-13	2026-02-10
Josh Gottheimer	House	SELL	\$1,001 - \$15,000	2025-11-19	2025-12-30
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
Markwayne Mullin	Senate	SELL	\$15,001 - \$50,000	2024-08-20	2024-09-19
Markwayne Mullin	Senate	SELL	\$15,001 - \$50,000	2024-08-20	2024-09-18

HOUSE 12-MO 6 trades 1 purchases	SENATE 12-MO 1 trades 1 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOWlive 13F data

13F FILERS (LAST COMPLETE Q) 1,285	13F SHARES 504M 87.4% of shares out	NEW / CLOSED 117 / 117 positions, QoQ	INCREASED / REDUCED 454 / 452 positions, QoQ
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 98.8% 569M sh		

2.8 · Largest Reporting 13F Managers

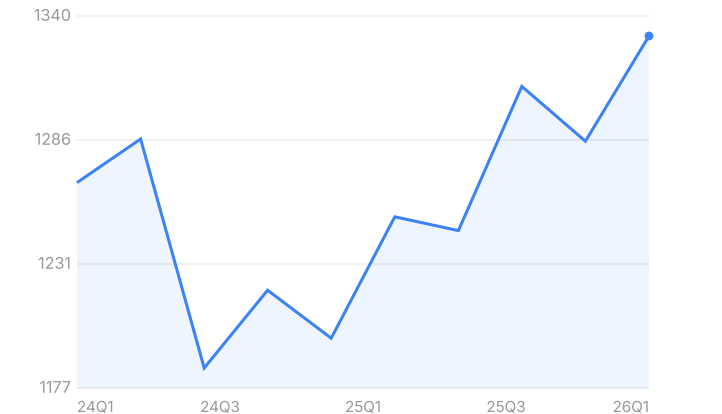
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	11.9M	\$1.0B
Assenagon Asset Management S.A.	2.7M	\$235M
Birch Hill Investment Advisors Llc	723,022	\$62M
Seilern Investment Management Ltd	589,732	\$51M
Ninety One North America, Inc.	582,170	\$50M
Ninety One Sa	265,013	\$23M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

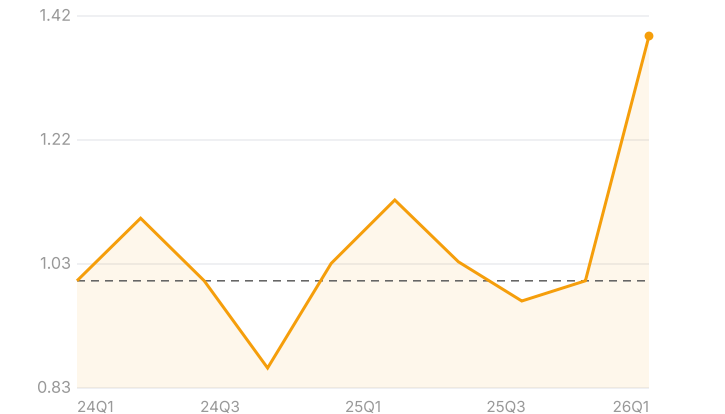
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.6B
VTI	0.1%	\$1.6B
VTSAX	0.1%	\$1.6B
VSMPX	0.1%	\$1.6B
VFINX	0.1%	\$1.3B
VFIAX	0.1%	\$1.3B

13F Filers Holding EW — quarterly



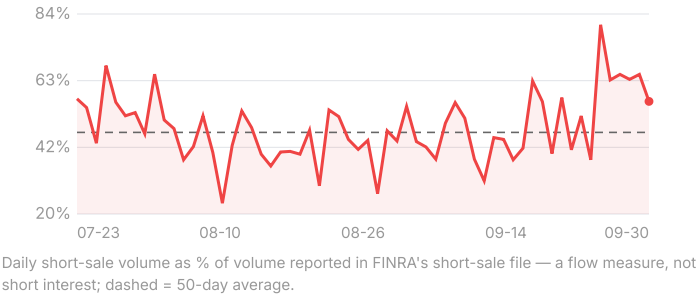
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

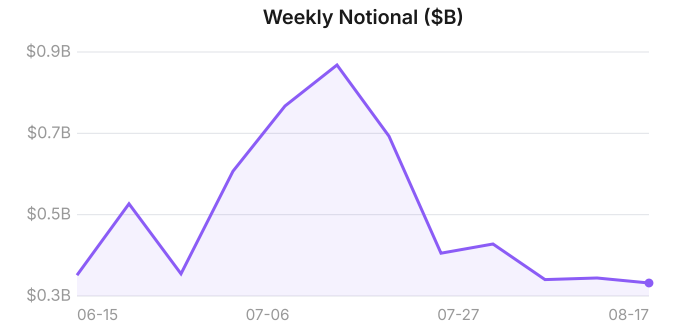
EDGE · live FINRA feed



LATEST SESSION 56.3% 2026-10-15	20-DAY AVG 51.3% 50-day 46.3%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 56% · N: 71% · B: 53% latest session
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15 DARK POOL ACTIVITY

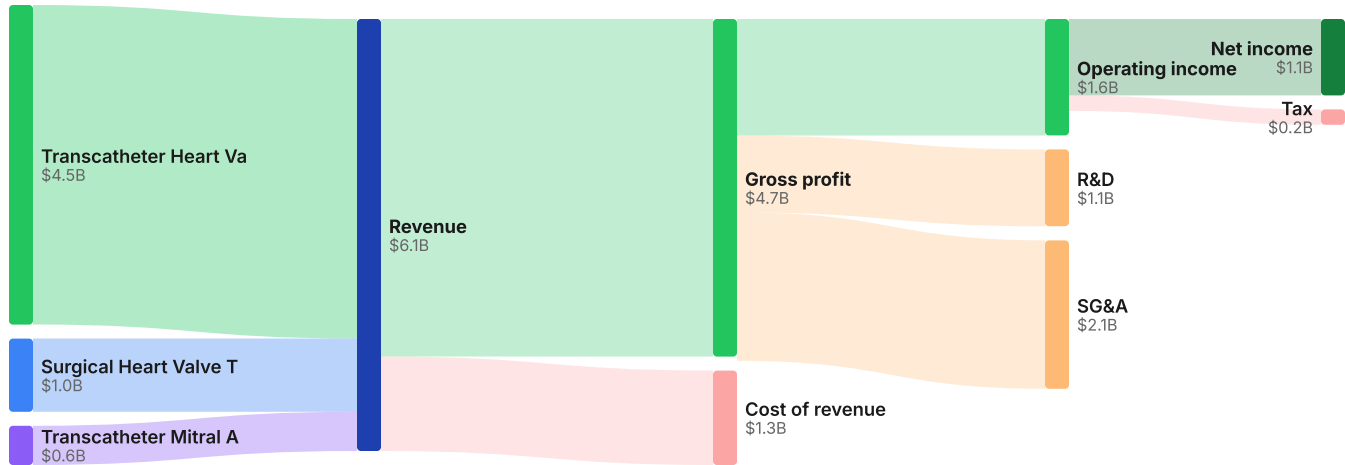
EDGE · live ATS data



Where EW Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.3M	65 sh
Ubsa Ubs Ats	3.9M	65 sh
Sgmt Sigma X2	2.8M	61 sh
Mstx Ms Trajectory Cross (Ats-1)	2.5M	61 sh
Ebxi Level Ats	2.4M	43 sh
Pure Purestream	2.3M	32 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Edwards Lifesciences Corporation revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

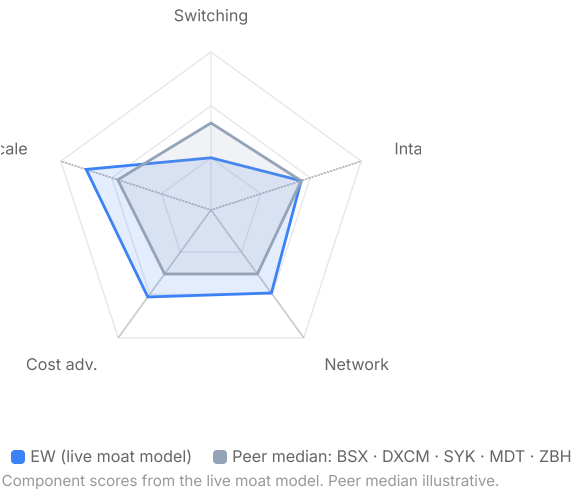
REGION	REVENUE	SHARE
UNITED STATES	\$3.5B	58%
Europe	\$1.5B	25%
Rest of World	\$652M	11%
JAPAN	\$355M	6%

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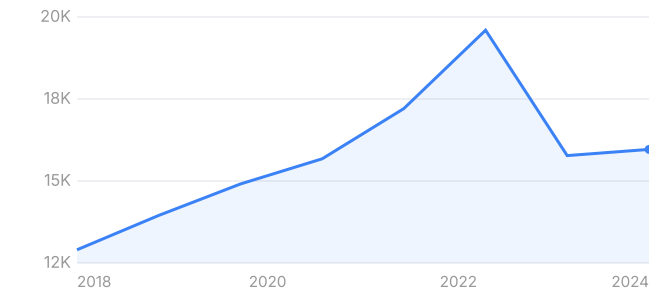
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 59/100 NARROW

Moat score 59/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



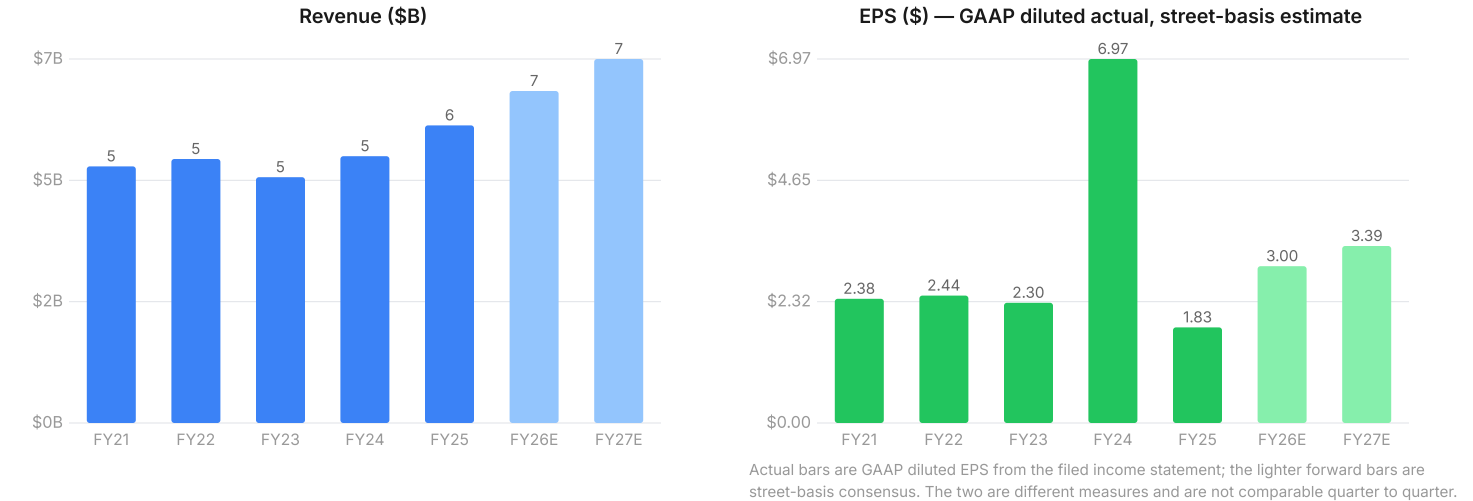
19 CORPORATE INFORMATION — KEY OFFICERS

16,000 employees

OFFICER	TITLE
Bernard J. Zovighian	Chief Executive Officer & Director
Theodora Mistras	Corporate Vice President & Chief Financial Officer
Annette Maria Bruls	Corporate Vice President of EMEA, Canada, & Latin America
Donald E. Bobo Jr.	Corporate Vice President of Strategy & Corporate Development

20 REVENUE & EPS — HISTORY AND ESTIMATES

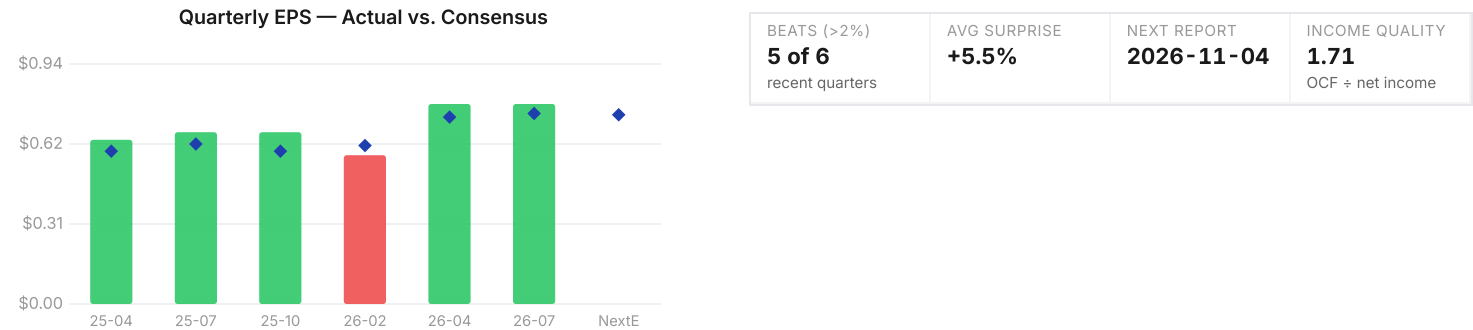
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

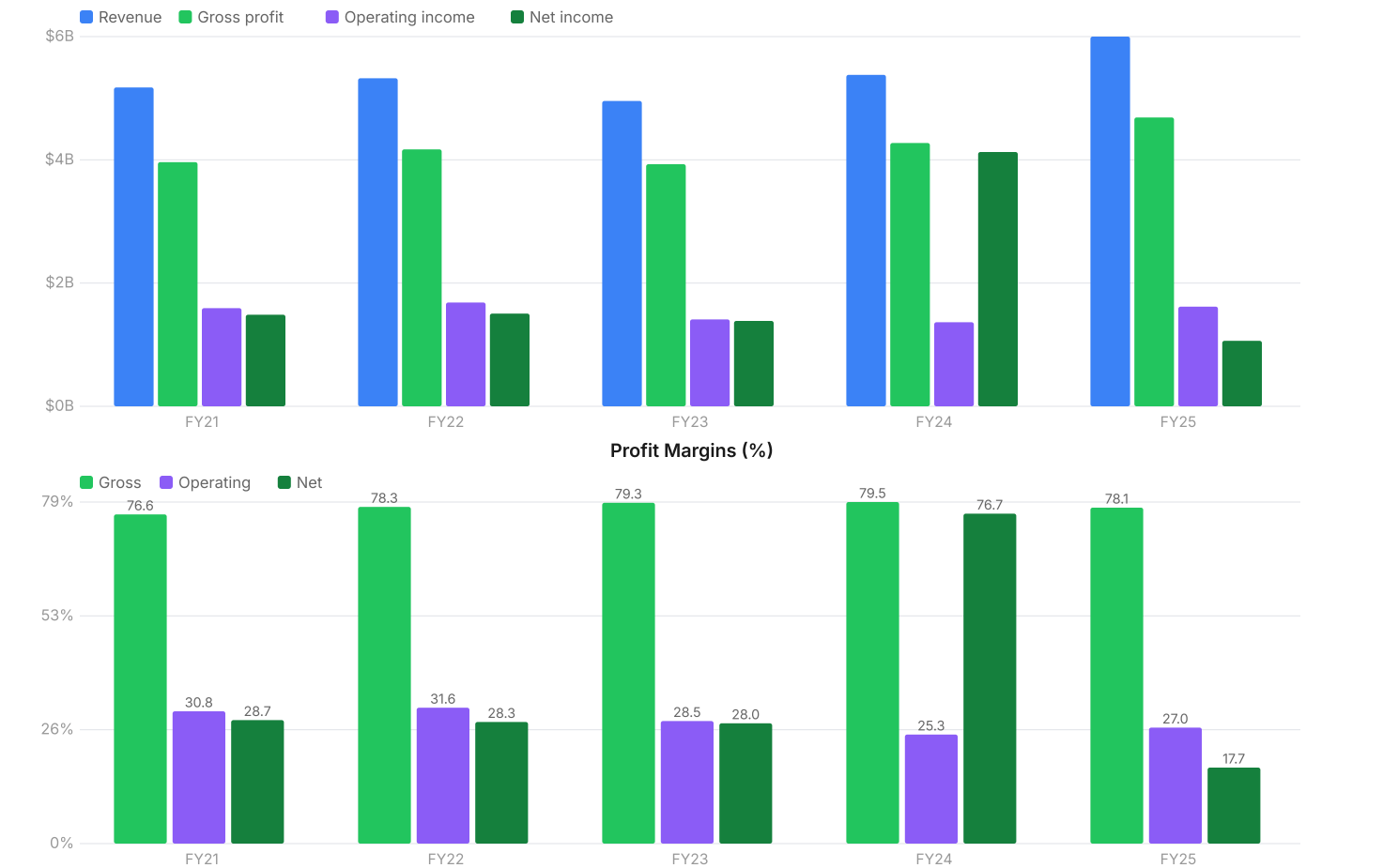
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

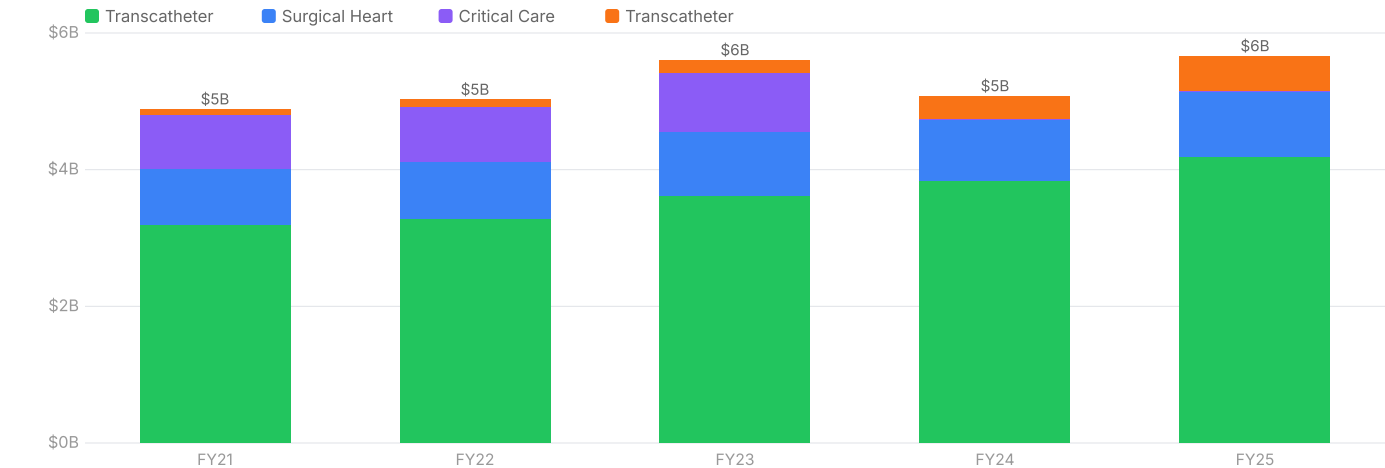
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+19.3%	+2.9%	-6.9%	+8.6%	+11.5%
Gross profit	+21.9%	+5.2%	-5.8%	+8.8%	+9.7%
Operating income	+24.3%	+5.7%	-16.2%	-3.4%	+18.7%
Net income	+82.5%	+1.3%	-7.9%	+197.7%	-74.3%

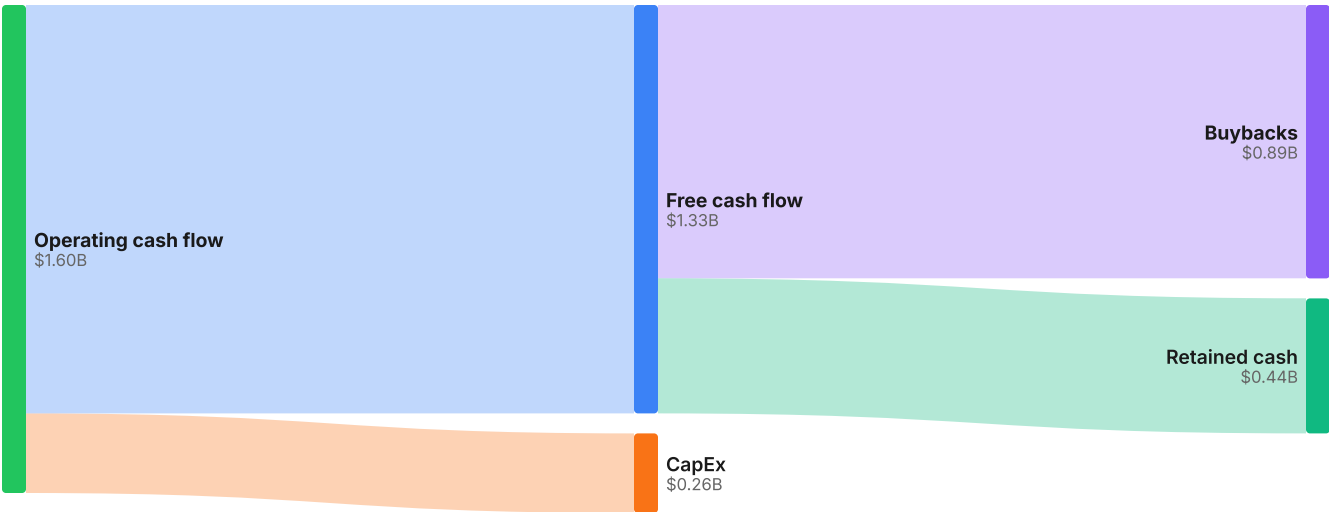
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.2	5.4	5.0	5.4	6.1	
Cost of revenue	1.2	1.2	1.0	1.1	1.3	
Gross profit	4.0	4.2	4.0	4.3	4.7	
R&D expense	0.9	0.9	1.0	1.1	1.1	
SG&A expense	1.5	1.6	1.6	1.8	2.1	
Operating income	1.6	1.7	1.4	1.4	1.6	
EBITDA	1.9	2.0	1.5	1.7	1.4	
D&A	0.2	0.2	0.1	0.2	0.2	
Pretax income	1.7	1.8	1.4	1.5	1.3	
Income tax	0.2	0.2	0.2	0.2	0.2	
Net income	1.5	1.5	1.4	4.2	1.1	
Diluted EPS (\$)	2.38	2.44	2.30	6.97	1.83	
Diluted shares (M)	631	624	609	599	586	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
\$2B	\$0B	\$1B	\$0B	\$1B	\$-0B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

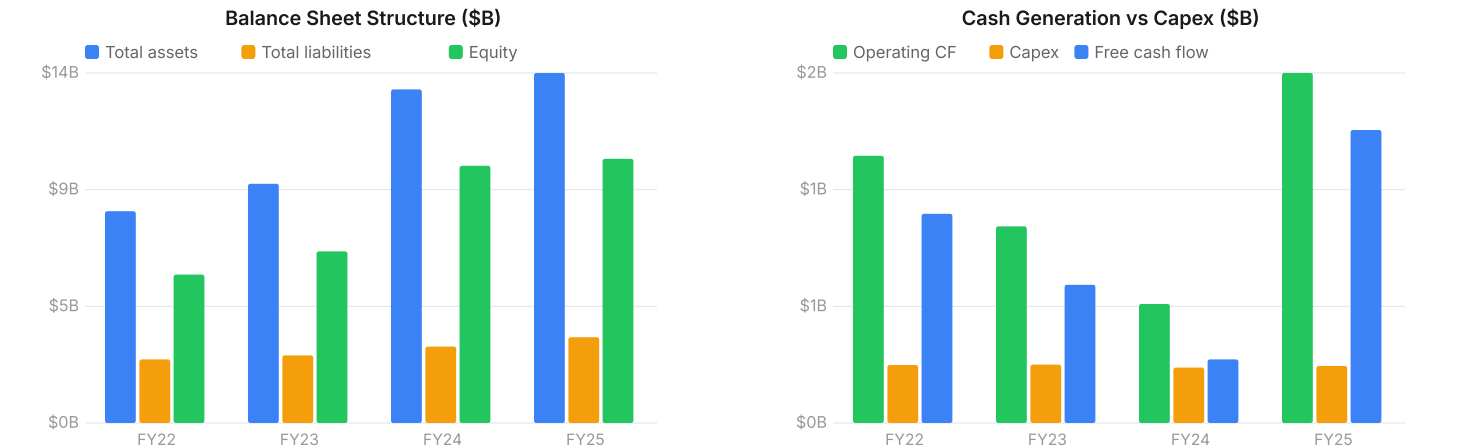
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.8	1.1	3.0	2.9	
ST investments	0.4	0.5	0.9	1.3	
Receivables (net)	0.7	0.8	0.7	0.9	
Total current assets	3.1	4.0	6.3	6.7	
PP&E (net)	1.7	1.7	1.8	1.9	
Goodwill + intangibles	1.4	1.5	3.0	2.9	
Total assets	8.3	9.4	13.1	13.7	
Accounts payable	0.2	0.2	0.2	0.2	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.0	0.0	0.1	0.0	
Total current liabilities	1.0	1.2	1.5	1.8	
Long-term debt	0.6	0.6	0.6	0.6	
Total liabilities	2.5	2.6	3.0	3.4	
Shareholders' equity	5.8	6.7	10.1	10.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.5	1.4	4.2	1.1	
D&A	0.1	0.1	0.2	0.2	
Stock-based compensation	0.1	0.1	0.2	0.2	
Working capital change	(0.4)	(0.5)	(0.3)	0.2	
Operating cash flow	1.2	0.9	0.5	1.6	
Capital expenditures	(0.3)	(0.3)	(0.3)	(0.3)	
Investing cash flow	0.3	0.2	2.3	(0.7)	
Buybacks	(1.7)	(0.9)	(1.2)	(0.9)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.0)	(0.0)	0.0	0.0	
Financing cash flow	(1.6)	(0.7)	(1.0)	(1.0)	
Free cash flow	1.0	0.6	0.3	1.3	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	28.9%	26.1%	22.5%	50.1%	10.5%	10%	
ROA	19.1%	18.1%	15.9%	37.2%	8.0%	7.2%	
ROIC	28.1%	27.7%	22.9%	18.6%	19.7%	10.2%	
Gross margin	76.6%	78.3%	79.3%	79.5%	78.1%	78.0%	
Operating margin	30.8%	31.6%	28.5%	25.3%	27.0%	28.1%	
Net margin	28.7%	28.3%	28.0%	76.7%	17.7%	15.4%	
EBITDA margin	36.1%	36.4%	30.6%	31.7%	23.6%	24.3%	
FCF margin	26.8%	17.7%	12.0%	5.3%	22.0%	—	
VALUATION							
P/E	54.47	30.21	33.00	10.48	46.35	49.8	
P/B	14.03	7.92	6.96	4.37	4.80	4.7	
P/S	15.65	8.54	8.79	8.01	8.17	7.66	
P/FCF	58.39	48.22	73.51	150.79	37.15	34.8	
EV/EBITDA	43.31	23.47	28.69	23.13	33.12	30.1	
EV/Revenue	15.50	8.44	8.61	7.41	7.59	7.3	
Earnings yield	1.8%	3.3%	3.0%	9.5%	2.2%	2.01%	
FCF yield	1.7%	2.1%	1.4%	0.7%	2.7%	2.87%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.08	3.03	3.38	4.18	3.72	4.52	
Quick ratio	2.38	2.17	2.62	3.45	3.09	3.77	
Debt / equity	0.12	0.12	0.10	0.07	0.07	0.07	
Debt / assets	8.1%	8.3%	7.3%	5.4%	5.1%	5.1%	
Net debt / EBITDA	-0.41	-0.27	-0.60	-1.87	-2.53	-1.39	
Interest coverage	231.00	842.62	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.66	0.64	0.60	0.49	0.45	0.47	
Receivables turnover	9.54	8.79	7.44	7.90	9.57	6.8	
DSO (days)	38	42	49	46	38	54	
DPO (days)	60	63	61	61	58	54	
Cash conversion cycle	206	228	269	303	284	288	
GROWTH (YoY)							
Revenue growth	19.3%	2.9%	-2.2%	3.6%	11.2%	—	
Net income growth	82.5%	1.3%	-7.9%	197.5%	-74.4%	—	
EPS growth	82.5%	3.8%	-6.4%	205.8%	-74.0%	—	
FCF growth	116.7%	-32.0%	-34.0%	-53.9%	360.5%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.38	2.47	2.31	7.07	1.84	1.74	
Book value / share	9.23	9.42	10.96	16.93	17.77	18.61	
Revenue / share	8.28	8.73	8.68	9.24	10.43	11.30	
FCF / share	2.22	1.55	1.04	0.49	2.29	2.49	
Cash / share	2.32	1.97	2.69	6.73	7.27	7.38	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.6%	3.8%	1.9%	2.4%	0.3%	0.88%	
Altman Z-Score	21.00	14.03	13.28	11.44	11.49	12.3	
Piotroski F-Score	8	6	6	6	6	6/9	
Beneish M-Score	-2.42	-2.29	-2.06	-1.20	-2.45	-2.66	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	12.3	Safe (>2.99)	Safe	
Income quality	1.71	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.66	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.71	Revenue stability	0.77
Interest burden		1.00	Earnings stability	0.07
Operating margin		21.8%	Earnings persistence	0.50
Asset turnover		0.48×	Revenue CAGR 3y	6.3%
Financial leverage		1.29×	EPS CAGR 3y	-8.6%
= ROE		9%	FCF CAGR 3y	28.1%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.88%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 0.58% cash yield	SBC / REVENUE 2.6% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BSX	\$64.3B	17.9	15%	16.7%	+13.5%	8/9	-54.6%
DXCM	\$32.5B	33.2	38%	19.0%	+15.5%	9/9	+29.7%
SYK	\$113.0B	30.3	17%	19.4%	+8.5%	9/9	-20.2%
MDT	\$121.2B	23.2	11%	15.1%	+9.8%	9/9	+3.0%
ZBH	\$18.1B	23.0	6%	9.1%	+8.6%	6/9	—
ABT	\$181.5B	33.7	11%	7.4%	+8.1%	5/9	—
PEN	\$12.6B	78.4	11%	8.9%	+17.6%	6/9	—
SNN	\$12.2B	19.0	22%	9.8%	+11.5%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

49 Analysts

Str Sell (0)

Sell (0)

Hold (16)

Buy (33)

Str Buy (0)

MEAN TARGET (QTR)	TARGET VS. PRICE	NEXT REPORT
\$104.00 3 targets	+20.1% last-quarter mean	2026-11-04 street \$0.74

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$6.77B	\$6.81B / \$6.67B	\$3.00	\$3.05 / \$2.97	16
FY2027	\$7.42B	\$7.50B / \$7.22B	\$3.39	\$3.46 / \$3.29	16
FY2028	\$8.20B	\$8.59B / \$7.86B	\$3.81	\$3.89 / \$3.66	7

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$104.00	+20.1%	3
Last Year	\$96.31	+11.2%	49
All Time	\$97.29	+12.3%	106

Rolling mean of published targets vs. last close \$86.60. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF 3/5

ROE 3/5

ROA 5/5

DEBT/EQ 3/5

P/E 1/5

P/B 2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

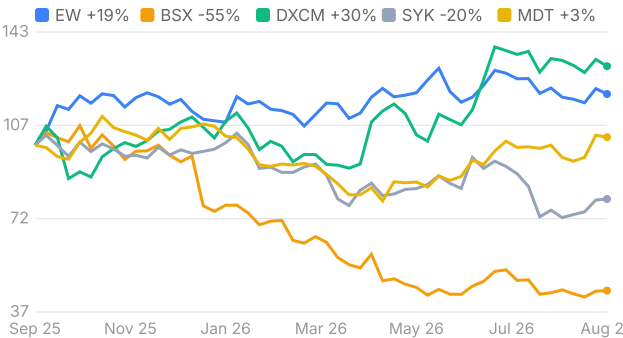
EW +19.2% vs S&P 500 +15.9% — spread +3.3pp



Sector — XLV +24.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition

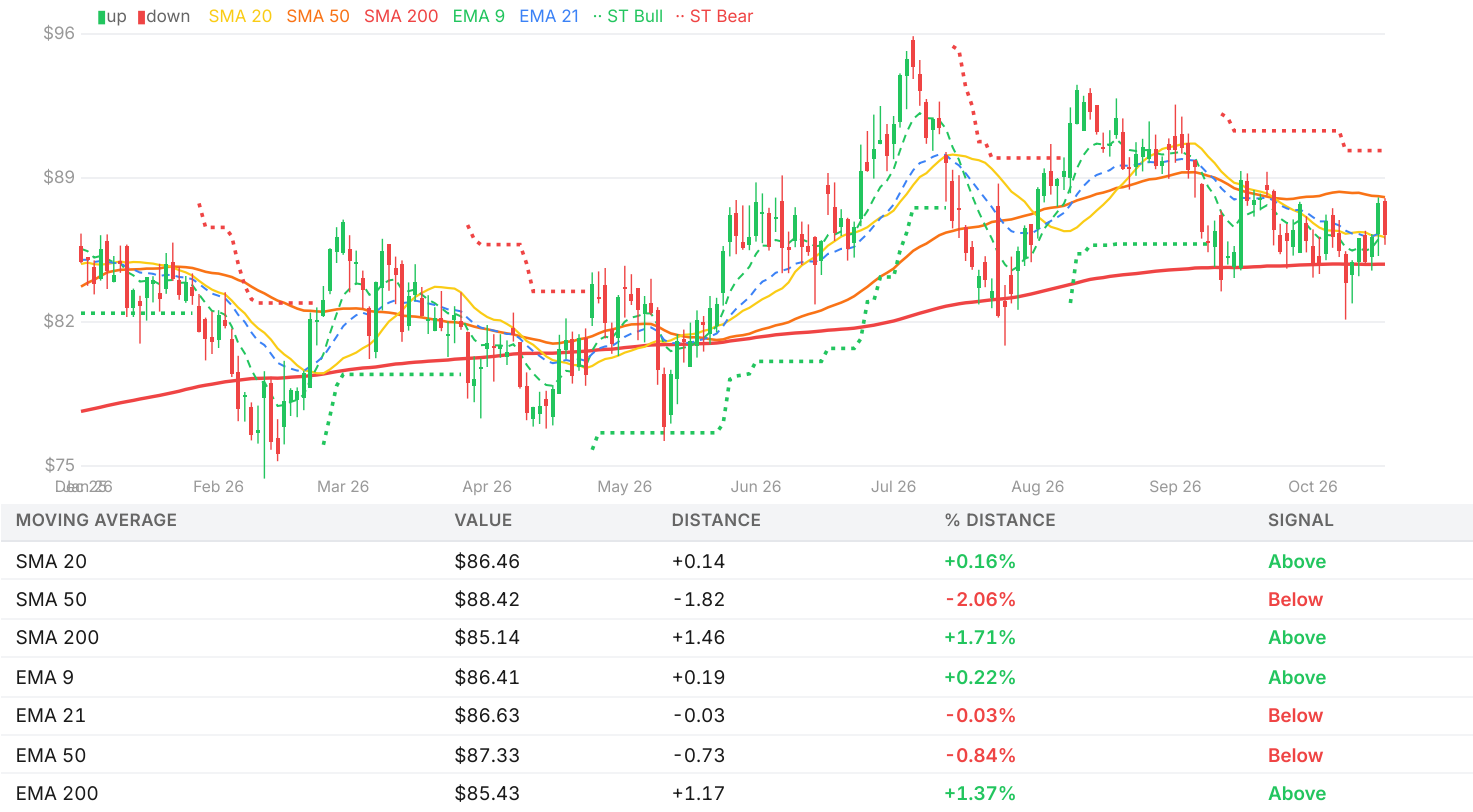


Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

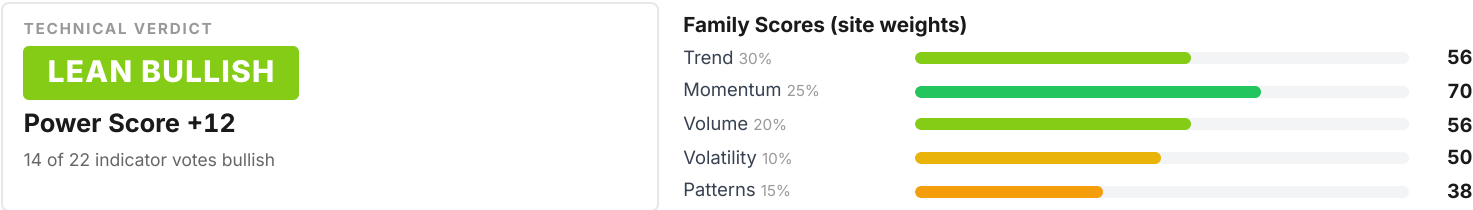
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

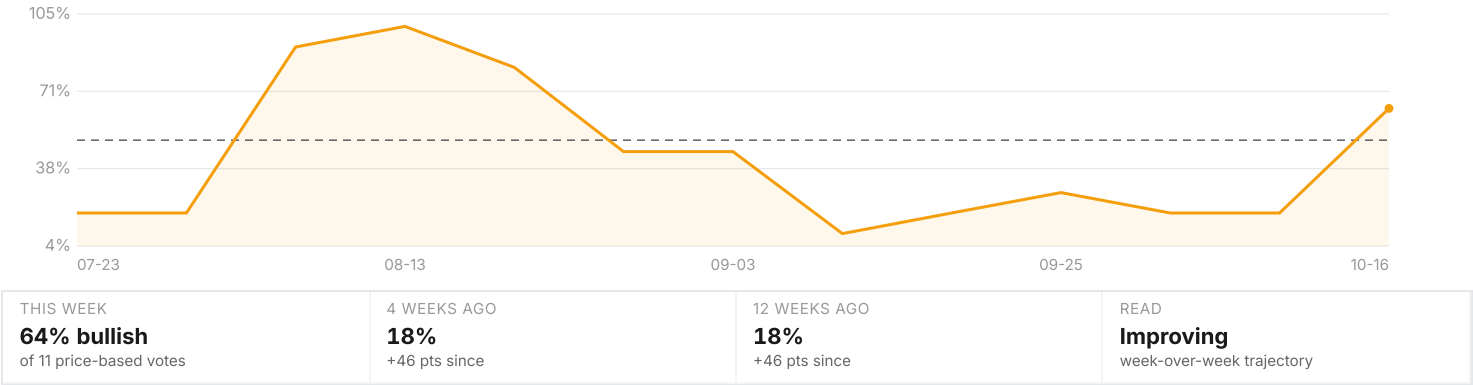
32 TECHNICAL POWER SCORE

EDGE · site engine · 56/100 composite



LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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INDICATOR VOTE GRID				14 bull / 8 bear	
● Price vs SMA 20	\$86.46	● Price vs SMA 50	\$88.42	● Price vs SMA 200	\$85.14
● EMA 9/21 Cross	86.4/86.6	● SMA 50/200	Golden	● ADX Direction	ADX 13
● Supertrend	\$91	● Parabolic SAR	\$83	● SMA Slope	-0.080
● RSI	49.2	● Stochastic K/D	78/70	● StochRSI K/D	84/77
● Williams %R	-30	● CCI	47	● TSI vs Signal	-5.8
● CMO	-1.7	● ROC	1.70%	● OBV Signal	Distrib
● Chaikin MF	0.060	● MFI	49	● Force Index	0M
● Elder Ray Bull	1.74				

INDICATOR GAUGES					site technicals-tab style
49.2 RSI (14) 30 oversold · 70 overbought	78.1 Stochastic %K vs %D 70	49.4 Money Flow volume-weighted RSI	13.2 ADX trend strength · <20 weak	30.3 Williams %R inverted scale	

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE	LEVEL	VALUE		
Pivot / R1 / R2	\$87.35 / \$89.16 / \$90.22	S1 / S2	\$86.29 / \$84.48		
Bollinger (20,2)	\$84.12 – \$88.80	Squeeze	ON		
52-wk range	\$72.42 – \$96.29	Off 52-wk high	-10.1%		
ATR (14)	\$2.16 (2.5%)	Historical vol	22.8%		

34 SEASONALITY — 20-YEAR AVERAGES												live model · win rates shown
+1.6%	+0.4%	+2.6%	+3.3%	+0.9%	+4.2%	-0.0%	+1.2%	+1.1%	-2.5%	+2.9%	+4.2%	
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
55%	55%	81%	65%	65%	75%	55%	60%	45%	45%	70%	60%	

Sample: 20 years — treat short histories as suggestive, not statistical.

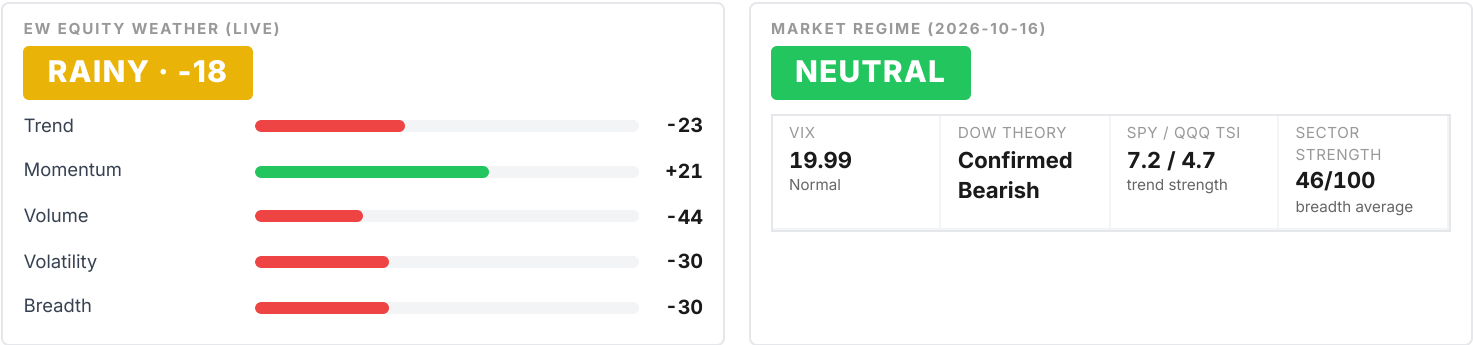
35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		EW	S&P 500	
Weekly volatility (σ , 1y)		3.43%	1.83%	
Best / worst week (1y)		+9.1% / -6.8%	—	
Max drawdown (5y, monthly)		-47.6%	—	
1-week VaR (95%)		-4.6%	—	
Beta (5y)		0.85	1.00	

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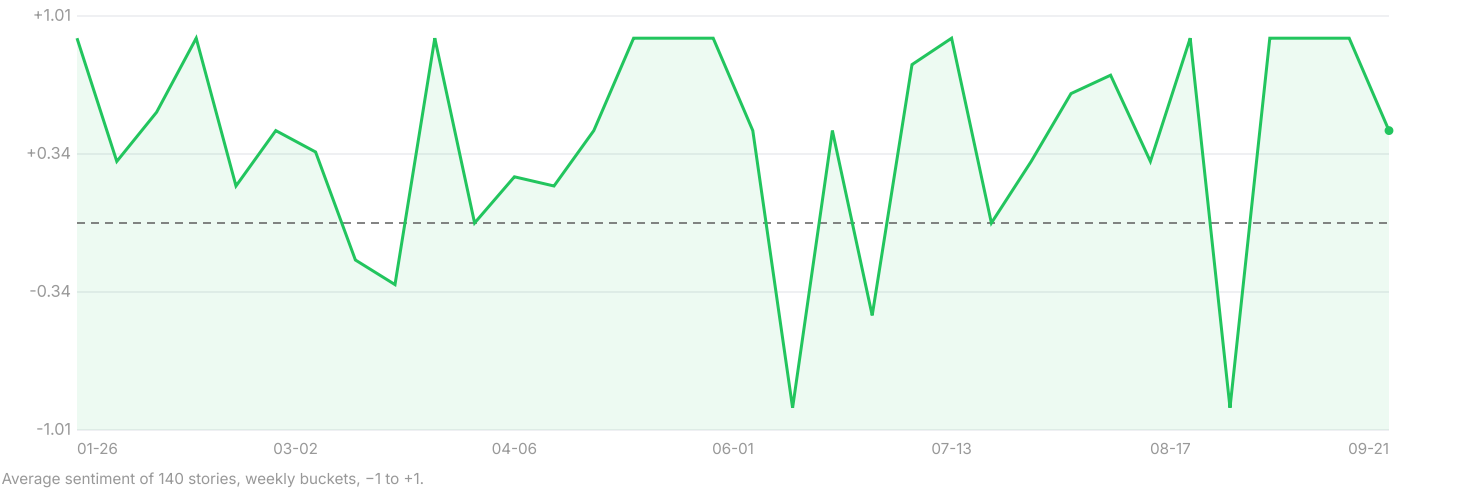
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live GlauXie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -17.9 +2.4 vs industry		TREND -22.9 -0.8 vs industry	MOMENTUM +21.3 +43.3 vs industry	VOLUME -43.9 -38.9 vs industry
READING	EW	MEDICAL - DEVICES N=524	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	-17.9	-20.2	-24.0	-20.5
Trend	-22.9	-22.1	-25.6	-21.3
Momentum	+21.3	-22.0	-28.5	-15.8
Volume	-43.9	-5.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

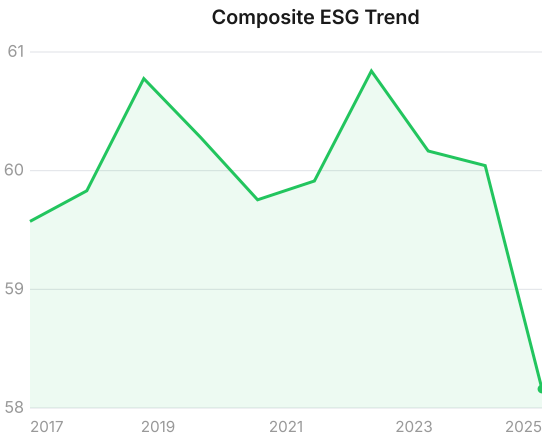
EXECUTIVE	TOTAL COMP	STRUCTURE
Mr. Zovighian Chief Executive Officer and Di	\$17.5M	55% equity+incentive
Mr. Ullem Corporate Vice President, Chief Fi	\$6.1M	52% equity+incentive
Mr. Wood Former Corporate Vice President and	\$4.9M	52% equity+incentive
Mr. Chopra Corporate Vice President, Transca	\$4.7M	55% equity+incentive
Mr. Bobo Corporate Vice President, Strategy	\$4.2M	51% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	52
Social	63
Governance	60
Composite ESG	58



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-28	Officer/Director Change	5.02
2026-07-23	Earnings Release; Exhibits	2.02,9.01
2026-05-08	Officer/Director Change; Shareholder Vote; Exhibits	5.02,5.07,9.01
2026-05-04	Officer/Director Change; Regulation FD	5.02,7.01
2026-04-23	Earnings Release; Exhibits	2.02,9.01
2026-02-10	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-12	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2025-10-30	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-21 to 2026-07-23	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	109 rows · 1999 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-28 to 2026-10-08	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-01-30 to 2026-04-29	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.