

Expedia Group, Inc. (EXPE)

Consumer Cyclical / Travel Services · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$288.95	\$33.1B	\$342.00	17.3	90.4%	185%	8/9	+36.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.3M	\$185.34	2.11	13.0%	26%	1.6	+126.5%

Expedia Group, Inc. operates as a leading online travel company, serving customers both within the United States and across international markets. The enterprise structures its extensive operations into three primary divisions: Retail, Business-to-Business (B2B), and Trivago. Its comprehensive brand portfolio caters to diverse travel needs. Key retail brands include Brand Expedia, a full-service online travel platform offering localized websites; Hotels.com, specializing in the marketing and distribution of lodging accommodations; and Vrbo, an online marketplace dedicated to alternative accommodation options. Other prominent travel booking websites under its umbrella are Orbitz, Travelocity, and CheapTickets. For the EMEA region, ebookers functions as an online travel agent, presenting travelers with a broad spectrum of choices, while Hotwire provides various travel booking services. Complementing these are CarRentals.com, an online car rental booking service; Classic Vacations, a specialist in luxury travel experiences; and Expedia Cruise, which guides travelers in booking cruises. In the B2B sphere, Expedia Partner Solutions offers travel and non-travel vertical services to a wide array of clients, including corporate travel management firms, airlines, travel agents, online retailers, and financial institutions. Egencia, another key brand, focuses specifically on delivering corporate travel management services. Further extending its reach, the portfolio also features Trivago, a hotel metasearch website that refers users to online travel companies and service providers, alongside Expedia Group Media Solutions. The company also provides online travel services through several regional brands like Wotif.com, lastminute.com.au, travel.com.au, Wotif.co.nz, and lastminute.co.nz. Beyond brand-specific offerings, Expedia Group, Inc. delivers loyalty programs, a wide array of hotel and alternative accommodation choices, and advertising and media services. Serving both individual leisure travelers and corporate clients, the company was initially founded as Expedia, Inc. in 1996. It subsequently rebranded to Expedia Group, Inc. in March 2018, and its headquarters are located in Seattle, Washington.

SECTOR Consumer Cyclical INDUSTRY Travel Services EXCHANGE NASDAQ MARKET CAP \$33.1B EMPLOYEES 16,000 (SEC-filed) CEO Ariane Gorin IPO 2005-07-21
COUNTRY US

1111 Expedia Group Way West, Seattle, WA 98119 · Tel 206 481 7200 · [expediagroup.com](https://www.expediagroup.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

67 / 100

Street mean \$330.95 (21 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$7M sold / 6 mo, zero open-market buys

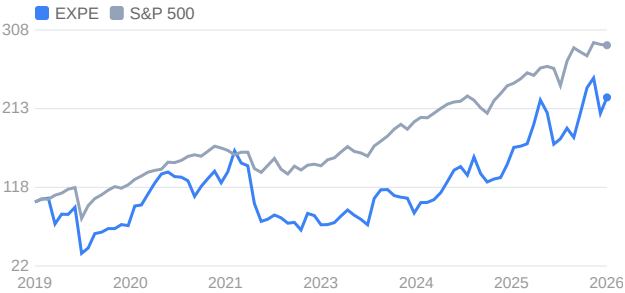
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · EXPE +36.3% · S&P 500 +15.9% · spread +20.4pp



7 Years vs S&P 500 · EXPE +126.5% · S&P 500 +189.9% · spread -63.3pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

67

OF 100

Score Breakdown

Profitability	78/100
Growth	89/100
Momentum	92/100
Quality	68/100
Earnings Quality	52/100
Balance Sheet	56/100
Value	53/100
Risk (safety)	30/100
Overall	67.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CCL	53
VIK	73
SABRP	29
RCL	54
ABNB	75
BKNG	77
EXPE	67

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

67 / 100

IS Score 67.0 / 100 · +0.0 from peak of 67

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 80 / 100 · Power +60 · 21 of 22 indicator votes bullish

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 67 and price structure at 80 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 67.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 61 → 52 → 61 → 67	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,150 → now 1,127	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

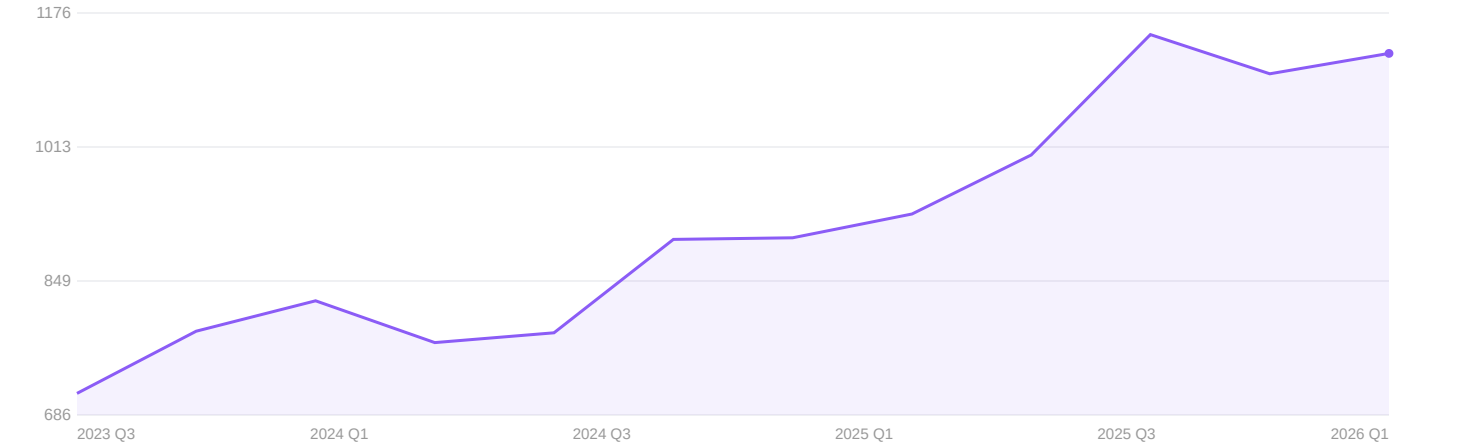
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-05-06	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1217 up / 1027 down net +190 funds	INSTITUTIONS ADDED (13F) 25 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,150 · latest 1,127 (-23 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%	Guard
2026 Q2	1,127	121.3M	\$30.0B	100.2%	ex-outlier 91.7%
2026 Q1	1,102	112.9M	\$25.5B	93.2%	
2025 Q4	1,150	116.5M	\$32.5B	96.3%	
2025 Q3	1,003	118.5M	\$24.0B	97.9%	
2025 Q2	931	117.4M	\$19.7B	97.0%	
2025 Q1	902	119.0M	\$19.8B	98.3%	
2024 Q4	900	116.4M	\$21.4B	96.2%	
2024 Q3	786	116.9M	\$17.1B	96.6%	
2024 Q2	774	119.4M	\$14.6B	98.7%	
2024 Q1	825	123.8M	\$16.4B	102.3%	ex-outlier 89.7%
2023 Q4	788	123.5M	\$18.3B	102.1%	
2023 Q3	712	131.0M	\$13.3B	108.2%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 100.21%. Institutions cannot hold more of a company than exists. The reported 121.3M shares exceed the 121.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 10,274,676 shares against 10,497,804 the prior quarter, a 1x jump, which alone would be 8.5% of the company. Excluding that filing, ownership is 91.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2024-03 reads 102.30%. Institutions cannot hold more of a company than exists. The reported 123.8M shares exceed the 121.0M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 15,255,953 shares against 15,466,475 the prior quarter, a 1x jump, which alone would be 12.6% of the company. Excluding that filing, ownership is 89.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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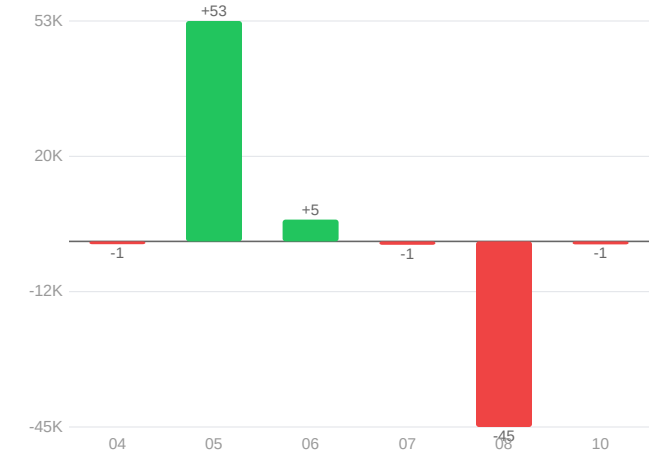
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Dzielak Robert J	Chief Legal Officer & Sec'y	2026-10-15	EXERCISE	2,304	—	106,635
Dzielak Robert J	Chief Legal Officer & Sec'y	2026-10-15	TAX W/H	920	\$0.25M	105,715
Dzielak Robert J	Chief Legal Officer & Sec'y	2026-10-15	EXERCISE	2,304	—	4,608
Menendez-Cambo Patricia	director	2026-10-01	A-Award	65	—	2,071
Von Furstenberg Alexander	director	2026-10-01	A-Award	3	—	1,568
Khosrowshahi Dara	director	2026-10-01	A-Award	46	—	2,172
Dubugras Henrique Vasoncelos	director	2026-10-01	A-Award	43	—	97
Clinton Chelsea	director	2026-10-01	A-Award	49	—	2,970

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	8	25,817	\$7.0M	Counted
M — Exercises (paired A/D)	66	116,169	—	None — mechanics
F — Tax withholding	15	41,525	\$11.2M	None — compensation
G — Gifts	1	788,799	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$7.0M 8 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-18	Lance Soliday	2,810	\$0.9M
2026-08-13	Jacobson Craig A	3,133	\$1.0M
2026-08-07	Robert Dzielak	6,007	\$1.8M
2026-05-27	Robert Dzielak	5,000	\$1.1M
Trailing 12 mo	10 filings	31,820	\$8M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.08%	5.9M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.48%	8.8M sh
2025-10-30	SCHEDULE 13G/A	The Vanguard Group	12.85%	15.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2025-08-26	2025-09-12
Ro Khanna	House	BUY	\$1,001 - \$15,000	2024-02-13	2024-03-06
Ro Khanna	House	BUY	\$1,001 - \$15,000	2023-11-03	2023-12-06
John Fetterman	Senate	BUY	\$1,001 - \$15,000	2026-05-06	2026-06-12
John Karl Fetterman	Senate	BUY	\$1,001 - \$15,000	2026-05-06	2026-06-12
HOUSE 12-MO 1 trades 1 purchases		SENATE 12-MO 2 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,102		13F SHARES 113M 93.2% of shares out		NEW / CLOSED 150 / 176 positions, QoQ
PUT/CALL (13F) 1.06 option positions		FREE FLOAT 99.2% 114M sh		
				INCREASED / REDUCED 403 / 406 positions, QoQ

2.8 · Largest Reporting 13F Managers

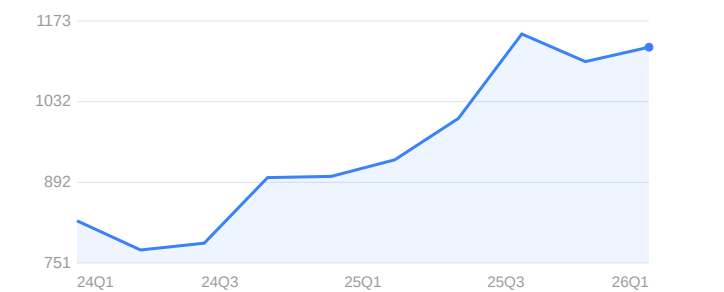
MANAGER	SHARES	VALUE
Burney Co/	151,855	\$40M
Congress Asset Management Co	140,303	\$37M
Wedge Capital Management L L P/Nc	109,870	\$29M
Annex Advisory Services, Llc	95,708	\$25M
Wealth Enhancement Advisory Servic	82,242	\$21M
Sapient Capital Llc	63,587	\$17M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

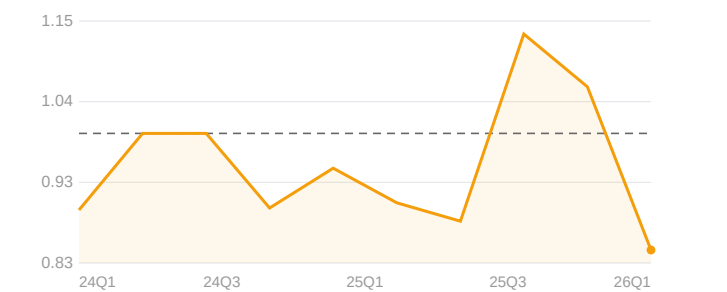
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$955M
VTI	0.0%	\$955M
VTSAX	0.0%	\$955M
VSMPX	0.0%	\$955M
VFFSX	0.0%	\$792M
VFIAX	0.0%	\$792M

13F Filers Holding EXPE — quarterly



Institutional Put/Call — quarterly



14

SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

87%

73%

60%

46%

Date	Volume (%)
07-23	73%
08-10	46%
08-26	73%
09-14	87%
09-30	73%

07-23

08-10

08-26

09-14

09-30

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION

70.8%

2026-10-15

20-DAY AVG

71.5%

50-day 68.2%

TREND

Rising

20d vs 50d

BY MARKET CENTER

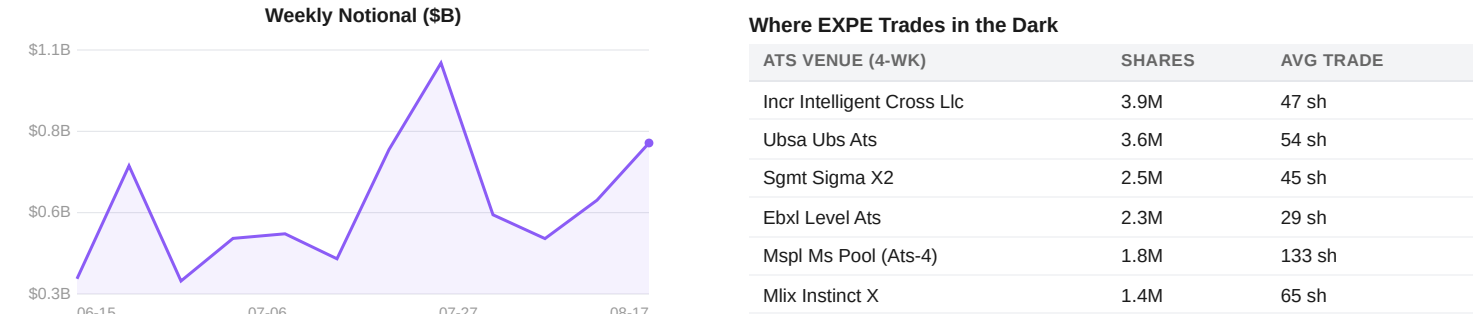
Q: 70% · N: 80% · B: 47%

latest session

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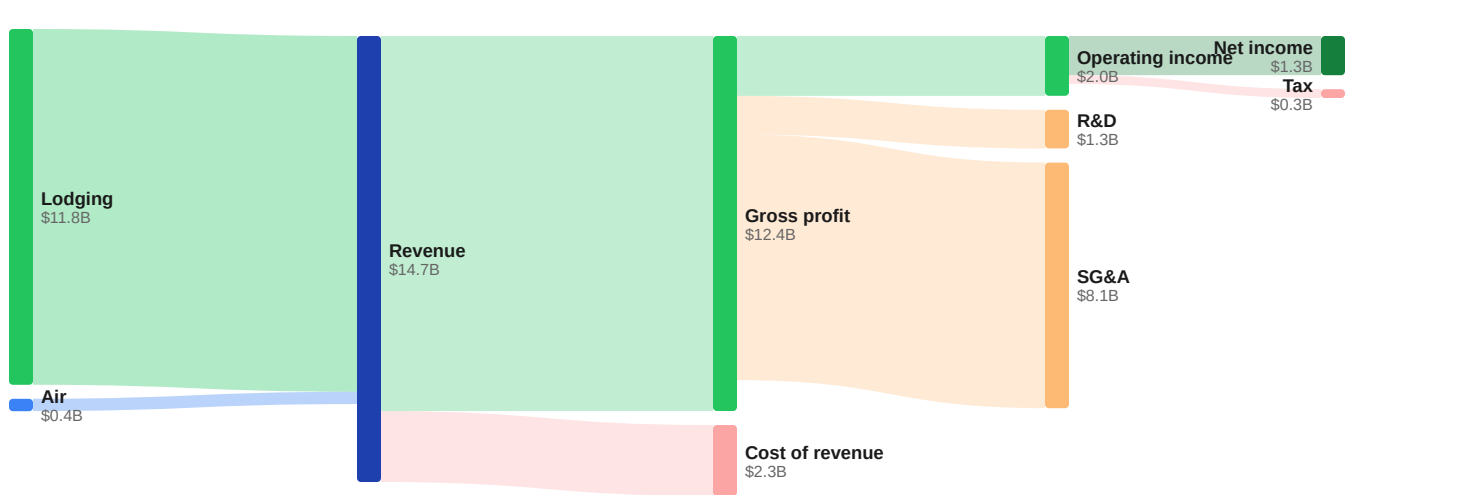
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Expedia Group, Inc. revenue goes. All values FY2025 filings, live.

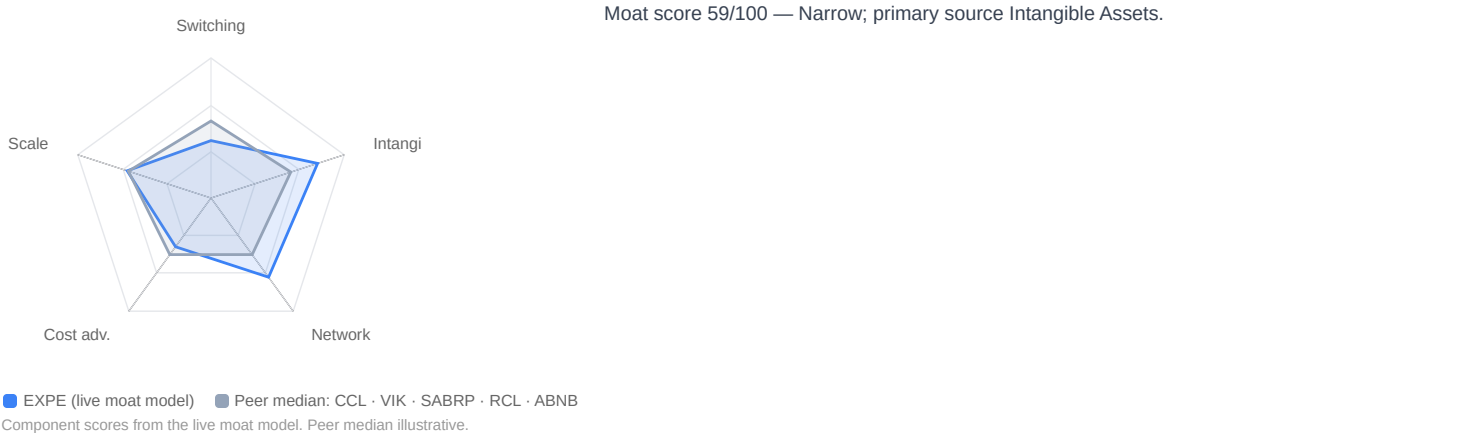
17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$8.7B	100%

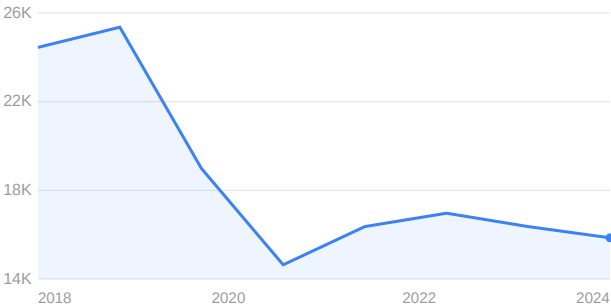
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 59/100 NARROW



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3.8 · Employees (SEC filings)



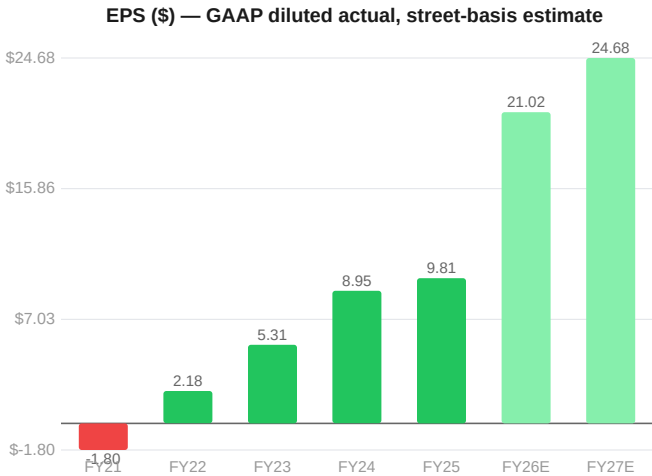
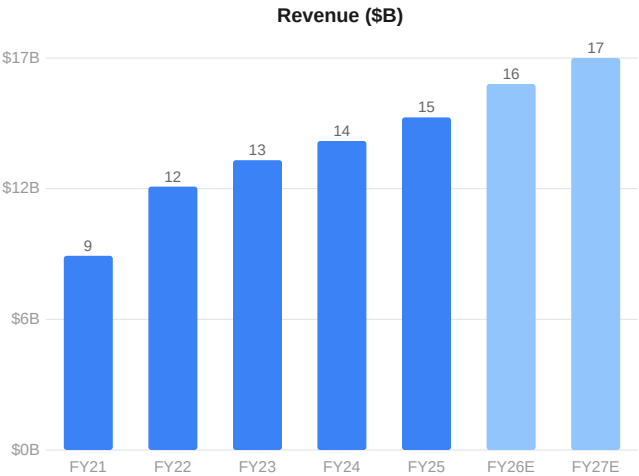
19 CORPORATE INFORMATION — KEY OFFICERS

16,000 employees

OFFICER	TITLE
Derek Andersen	Chief Financial Officer
Eric Hart	Chief Strategy, Business & Corporate Development Officer
Ariane Gorin	Chief Executive Officer & Director
Barry Diller	Executive Chairman of the Board & Senior Executive

20 REVENUE & EPS — HISTORY AND ESTIMATES

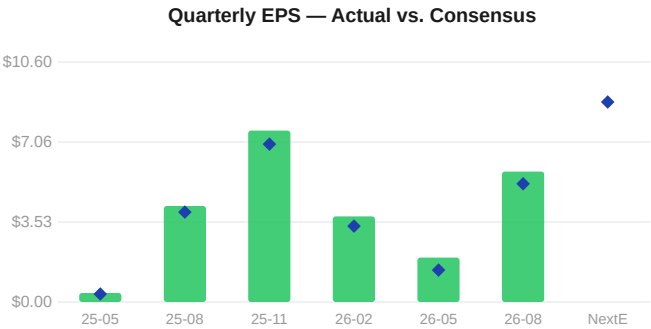
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 6 of 6 recent quarters	AVG SURPRISE +15.2%	NEXT REPORT 2026-11-04	INCOME QUALITY 2.57 OCF ÷ net income
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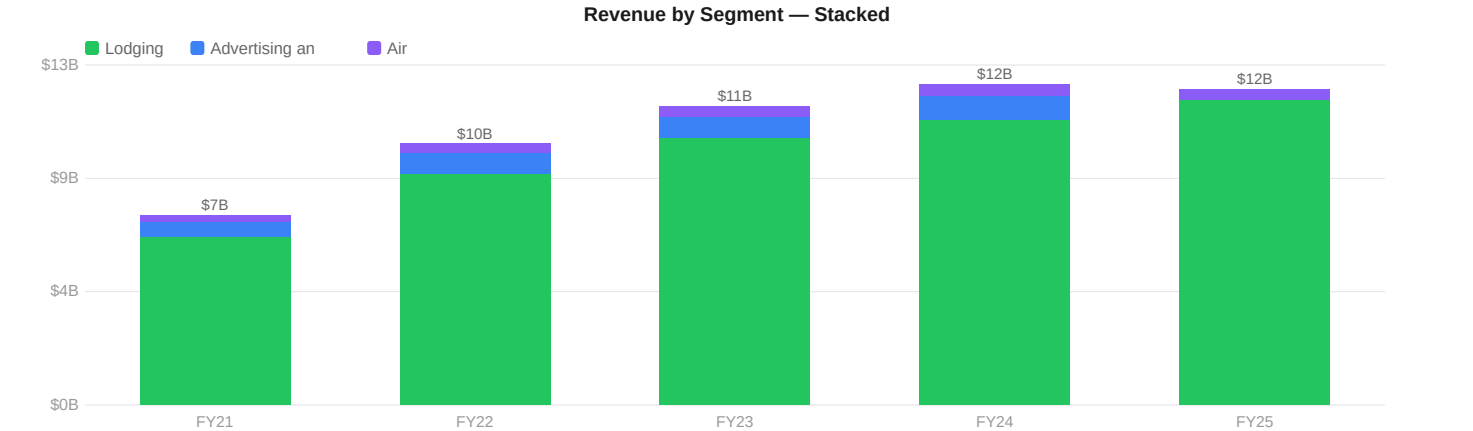
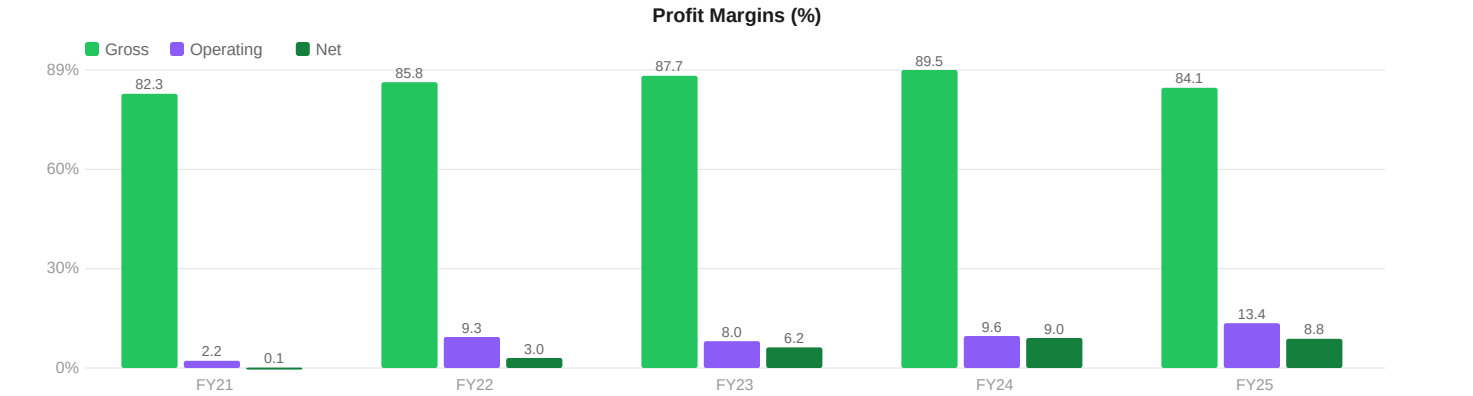
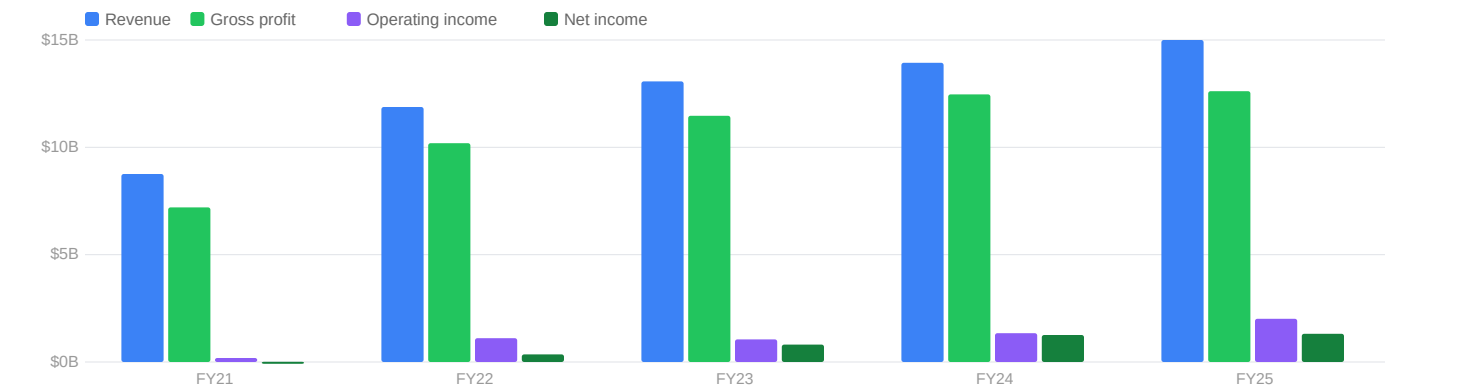
22 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

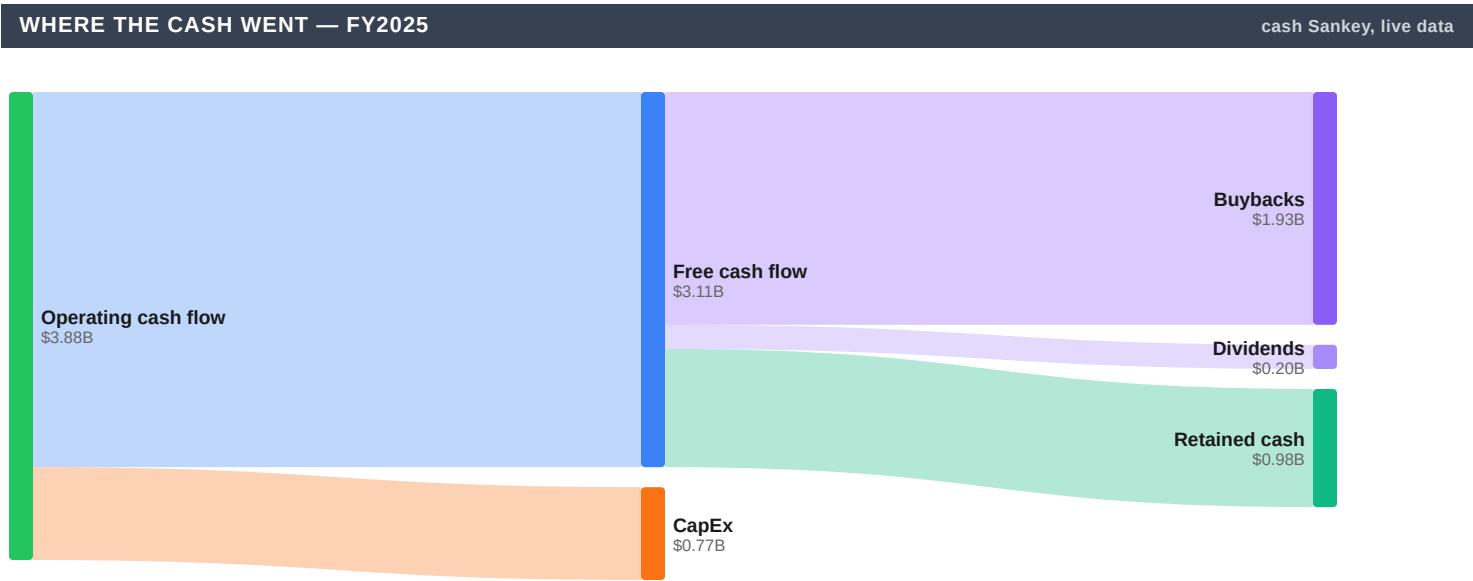
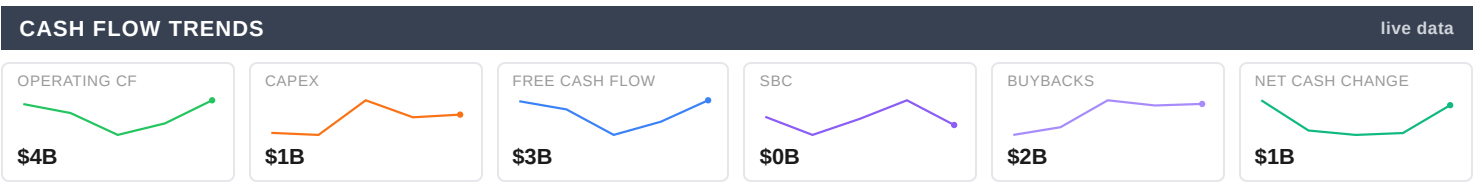


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+65.4%	+35.7%	+10.0%	+6.6%	+7.6%
Gross profit	+101.1%	+41.5%	+12.5%	+8.7%	+1.2%
Operating income	-112.2%	+483.3%	-4.8%	+27.7%	+50.0%
Net income	-100.5%	+2833.3%	+126.4%	+54.8%	+4.9%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	8.6	11.7	12.8	13.7	14.7	
Cost of revenue	1.5	1.7	1.6	1.4	2.3	
Gross profit	7.1	10.0	11.3	12.2	12.4	
R&D expense	1.1	1.2	1.4	1.3	1.3	
SG&A expense	4.9	6.8	7.6	8.4	8.1	
Operating income	0.2	1.1	1.0	1.3	2.0	
EBITDA	1.1	1.6	2.1	2.6	2.9	
D&A	0.8	0.8	0.8	0.8	0.9	
Pretax income	-0.0	0.5	1.0	1.5	1.6	
Income tax	-0.1	0.2	0.3	0.3	0.3	
Net income	0.0	0.4	0.8	1.2	1.3	
Diluted EPS (\$)	-1.80	2.18	5.31	8.95	9.81	
Diluted shares (M)	150	162	150	138	132	



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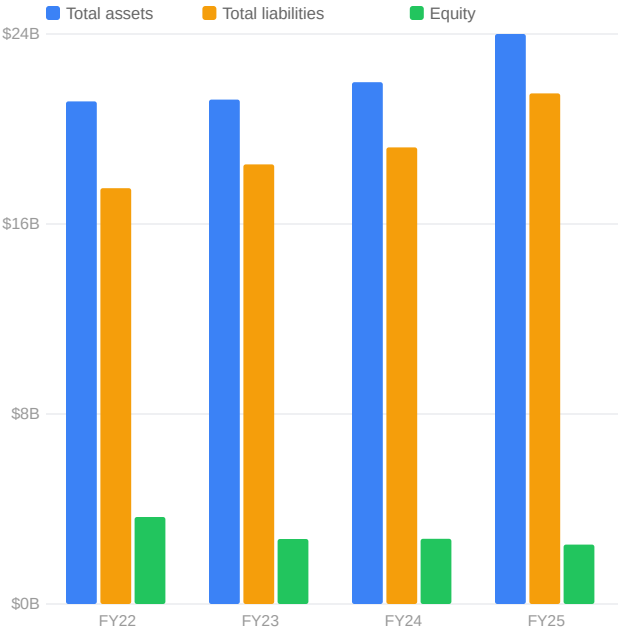
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	4.1	4.2	4.2	7.0	
ST investments	0.0	0.0	0.3	0.3	
Receivables (net)	2.1	2.8	3.3	4.2	
Total current assets	8.8	9.2	9.8	12.2	
PP&E (net)	2.6	2.7	2.7	2.7	
Goodwill + intangibles	8.4	7.9	7.7	7.7	
Total assets	21.6	21.6	22.4	24.5	
Accounts payable	2.7	3.1	3.1	3.3	
Short-term debt	0.0	0.0	1.0	1.7	
Deferred revenue	7.3	7.9	8.7	10.6	
Total current liabilities	10.8	11.8	13.6	16.7	
Long-term debt	6.2	6.3	5.2	4.7	
Total liabilities	17.8	18.9	19.6	21.9	
Shareholders' equity	3.7	2.8	2.8	2.5	

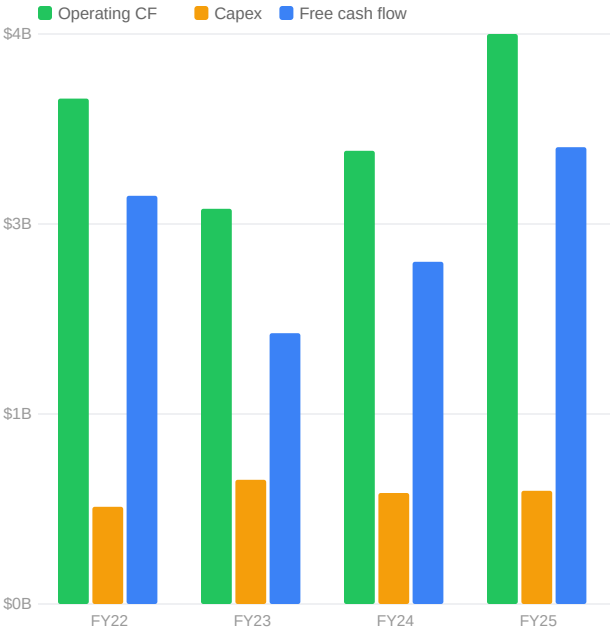
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.3	0.8	1.2	1.3	
D&A	0.8	0.8	0.8	0.9	
Stock-based compensation	0.4	0.4	0.5	0.4	
Working capital change	1.3	0.3	0.4	1.2	
Operating cash flow	3.4	2.7	3.1	3.9	
Capital expenditures	(0.7)	(0.8)	(0.8)	(0.8)	
Investing cash flow	(0.6)	(0.8)	(1.3)	(0.5)	
Buybacks	(0.6)	(2.1)	(1.8)	(1.9)	
Dividends paid	0.0	0.0	0.0	(0.2)	
Debt issuance / (repay)	(2.1)	0.0	0.0	(0.1)	
Financing cash flow	(2.6)	(2.1)	(1.7)	(2.1)	
Free cash flow	2.8	1.8	2.3	3.1	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	0.5%	16.2%	41.8%	79.8%	91.1%	185%	
ROA	0.1%	1.6%	3.7%	5.6%	5.5%	7.0%	
ROIC	2.2%	14.7%	18.1%	29.0%	248.8%	25.9%	
Gross margin	82.3%	85.8%	87.7%	89.5%	84.1%	90.4%	
Operating margin	2.2%	9.3%	8.0%	9.6%	13.4%	18.8%	
Net margin	0.1%	3.0%	6.2%	9.0%	8.8%	13.0%	
EBITDA margin	13.1%	13.8%	16.1%	19.2%	19.4%	25.0%	
FCF margin	35.8%	23.8%	14.4%	21.1%	25.1%	—	
VALUATION							
P/E	2433.39	39.62	27.46	20.78	28.08	17.3	
P/B	14.20	6.11	14.27	16.47	28.30	28.9	
P/S	3.40	1.20	1.70	1.87	2.47	2.11	
P/FCF	9.50	5.02	11.87	8.86	9.83	6.6	
EV/EBITDA	29.90	10.18	11.69	10.55	12.86	8.2	
EV/Revenue	3.92	1.40	1.88	2.02	2.42	2.0	
Earnings yield	0.0%	2.5%	3.6%	4.8%	3.6%	5.82%	
FCF yield	10.5%	19.9%	8.4%	11.3%	10.2%	15.25%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.87	0.82	0.78	0.72	0.73	0.80	
Quick ratio	0.87	0.82	0.78	0.72	0.73	0.80	
Debt / equity	4.28	2.87	4.28	4.19	5.19	4.70	
Debt / assets	40.9%	30.4%	30.3%	29.2%	27.3%	19.6%	
Net debt / EBITDA	3.99	1.50	1.12	0.78	-0.23	-0.25	
Interest coverage	0.89	2.94	5.16	7.27	6.32	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.43	0.54	0.59	0.62	0.63	0.54	
Receivables turnover	8.75	6.98	5.28	4.56	3.99	2.7	
DSO (days)	42	52	69	80	91	136	
DPO (days)	374	515	670	783	797	922	
Cash conversion cycle	-332	-463	-601	-703	-706	-786	
GROWTH (YoY)							
Revenue growth	65.4%	35.7%	10.0%	6.6%	7.6%	—	
Net income growth	100.5%	2833.3%	126.4%	54.8%	4.9%	—	
EPS growth	100.4%	2877.2%	150.0%	62.2%	12.8%	—	
FCF growth	166.4%	-9.7%	-33.6%	56.9%	27.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	0.07	2.21	5.52	8.95	10.09	16.82	
Book value / share	12.70	14.31	10.62	11.29	10.01	20.42	
Revenue / share	53.10	73.13	88.87	99.27	114.89	129.72	
FCF / share	18.99	17.41	12.76	20.98	28.81	41.68	
Cash / share	26.62	25.98	29.44	32.50	56.89	58.89	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.6%	4.4%	9.8%	7.2%	5.3%	6.05%	
Altman Z-Score	1.24	0.93	1.30	1.49	1.73	1.6	
Piotroski F-Score	7	8	8	8	9	8/9	
Beneish M-Score	-2.33	-2.73	-2.65	-2.74	-2.74	-2.82	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	1.6	Distress (<1.81)	Distress	
Income quality	2.57	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.82	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.92
Interest burden		0.88	Earnings stability	0.81
Operating margin		19.3%	Earnings persistence	0.50
Asset turnover		0.56×	Revenue CAGR 3y	8.6%
Financial leverage		27.40×	EPS CAGR 3y	40.6%
= ROE		199%	FCF CAGR 3y	29.5%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 6.05%	DIVIDEND YIELD 0.64%	TOTAL SHAREHOLDER RETURN 6.57% cash yield	SBC / REVENUE 2.0% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

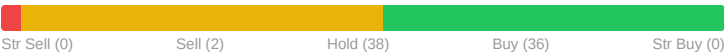
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CCL	\$34.8B	11.2	24%	22.8%	+5.2%	7/9	-8.2%
VIK	\$37.2B	27.5	140%	26.8%	+20.0%	7/9	+38.7%
SABRP	\$23.6B	19.4	-38%	1.1%	-4.1%	5/9	—
RCL	\$74.3B	17.1	45%	23.3%	+8.7%	6/9	-7.0%
ABNB	\$104.0B	39.3	35%	22.6%	+13.6%	7/9	+41.3%
BKNG	\$122.8B	18.0	-83%	26.5%	+12.9%	5/9	—
NCLH	\$6.9B	9.0	37%	8.4%	+6.2%	7/9	—
GBTG	\$5.0B	59.4	6%	1.7%	+30.2%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

76 Analysts



MEAN TARGET (QTR) \$330.95 21 targets	TARGET VS. PRICE +14.5% last-quarter mean	NEXT REPORT 2026-11-04 street \$8.83	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$16.22B	\$16.28B / \$16.08B	\$21.02	\$22.59 / \$19.01	20
FY2027	\$17.36B	\$17.57B / \$17.20B	\$24.68	\$27.55 / \$21.26	22
FY2028	\$18.60B	\$19.98B / \$17.92B	\$28.49	\$36.00 / \$22.28	17

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$281.50	-2.6%	2
Last Quarter	\$330.95	+14.5%	21
Last Year	\$294.98	+2.1%	54
All Time	\$227.83	-21.2%	144

Rolling mean of published targets vs. last close \$288.95. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF3/5ROE5/5ROA4/5DEBT/EQ1/5P/E3/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

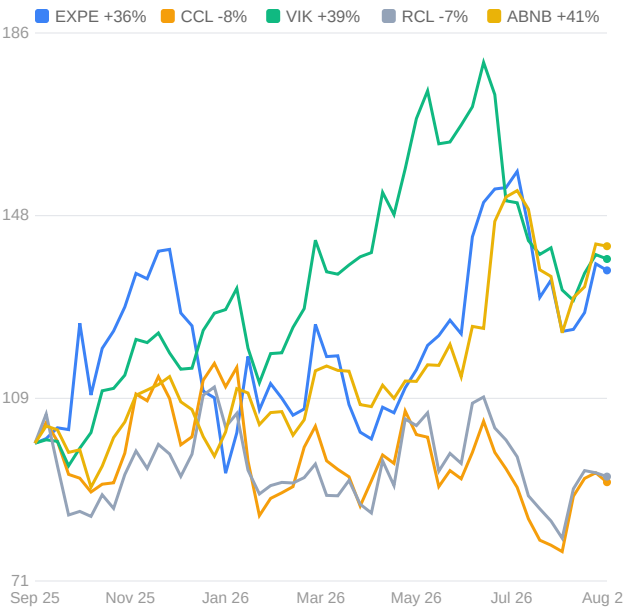
EXPE +36.3% vs S&P 500 +15.9% — spread +20.4pp



Sector — XLY -3.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$269.46	+19.49	+7.23%	Above
SMA 50	\$293.06	-4.11	-1.40%	Below
SMA 200	\$258.67	+30.28	+11.71%	Above
EMA 9	\$277.05	+11.90	+4.30%	Above
EMA 21	\$275.74	+13.21	+4.79%	Above
EMA 50	\$280.16	+8.79	+3.14%	Above
EMA 200	\$260.80	+28.15	+10.79%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 80/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +60

21 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

90

91

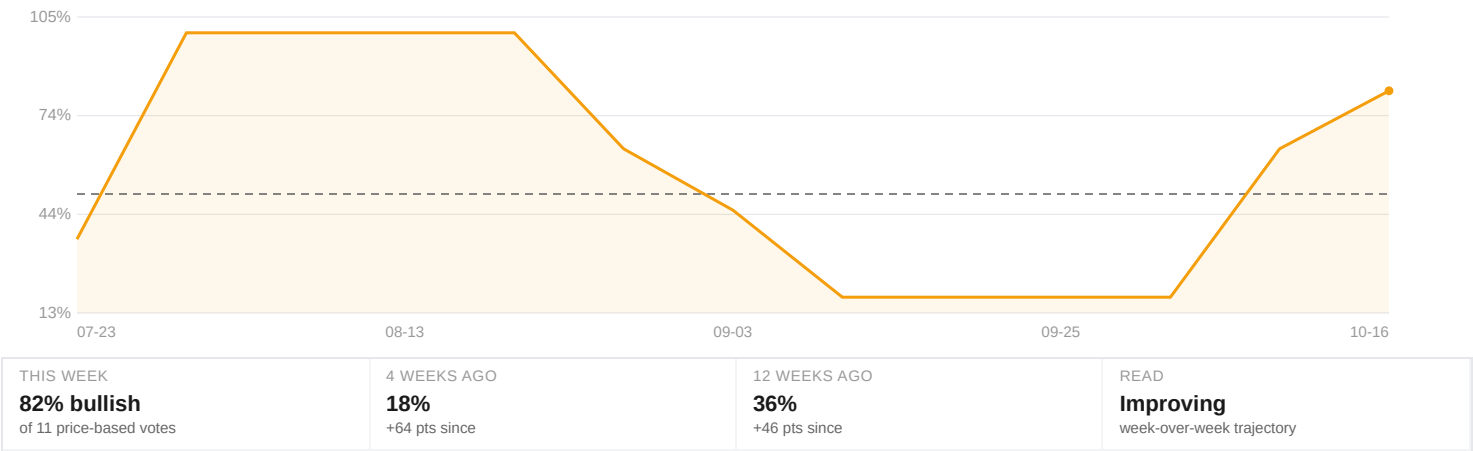
81

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



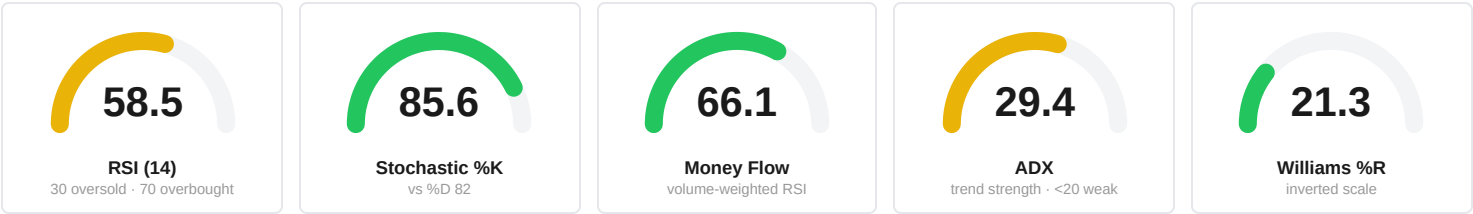
INDICATOR VOTE GRID

21 bull / 1 bear

● Price vs SMA 20	\$269.46	● Price vs SMA 50	\$293.06	● Price vs SMA 200	\$258.67
● EMA 9/21 Cross	277.1/275.7	● SMA 50/200	Golden	● ADX Direction	ADX 29
● Supertrend	\$257	● Parabolic SAR	\$263	● SMA Slope	0.480
● RSI	58.5	● Stochastic K/D	86/82	● StochRSI K/D	97/96
● Williams %R	-21	● CCI	193	● TSI vs Signal	-4.9
● CMO	17.0	● ROC	9.04%	● OBV Signal	Accum
● Chaikin MF	0.020	● MFI	66	● Force Index	4M
● Elder Ray Bull	22.89				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$289.11 / \$297.36 / \$302.86	S1 / S2	\$283.61 / \$275.36
Bollinger (20,2)	\$250.31 – \$288.60	Squeeze	Off
52-wk range	\$184.28 – \$341.51	Off 52-wk high	-15.4%
ATR (14)	\$11.41 (3.9%)	Historical vol	42.6%

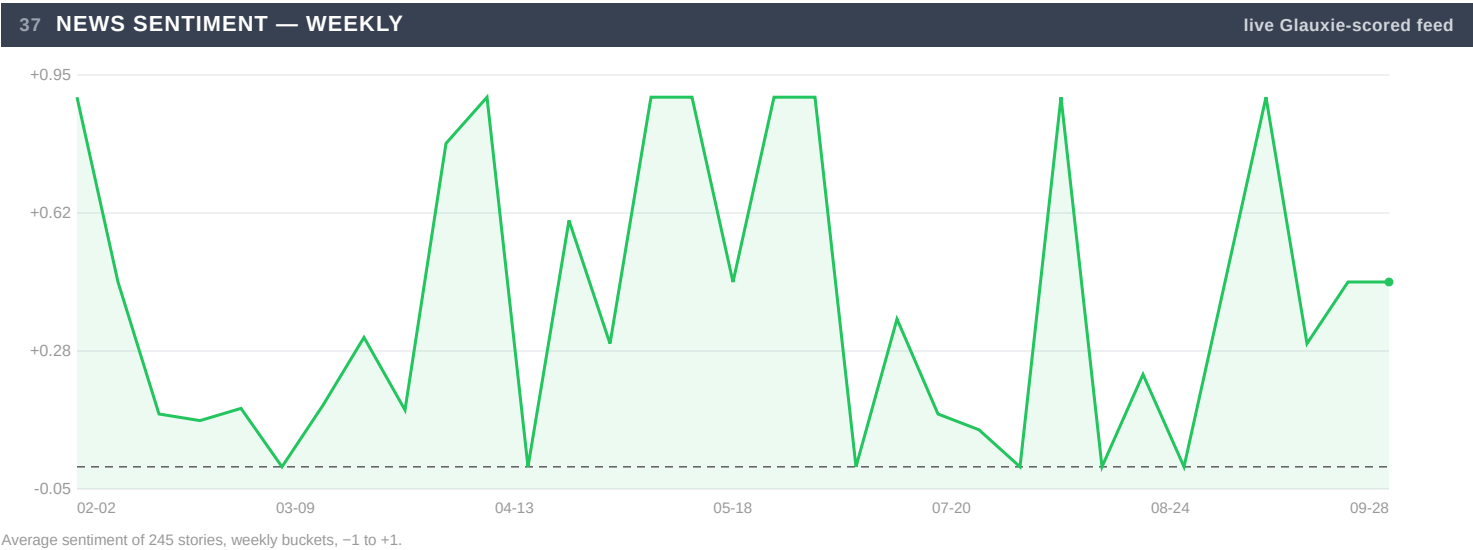
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34 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
-1.0%	-1.0%	+1.0%	+6.0%	-0.3%	+0.3%	+4.7%	+2.4%	+1.3%	-0.1%	+4.9%	+7.7%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	50%	57%	65%	55%	65%	65%	40%	60%	60%	65%	55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		EXPE	S&P 500	
Weekly volatility (σ , 1y)		7.44%	1.83%	
Best / worst week (1y)		+21.7% / -14.5%	—	
Max drawdown (5y, monthly)		-63.9%	—	
1-week VaR (95%)		-11.4%	—	
Beta (5y)		1.25	1.00	

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine	
EXPE EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)	
CLOUDY · -1		NEUTRAL	
Trend	+18	VIX	19.99
Momentum	+55	Normal	
Volume	-38	DOW THEORY	Confirmed Bearish
Volatility	-60	SPY / QQQ TSI	7.2 / 4.7 trend strength
Breadth	-31	SECTOR STRENGTH	46/100 breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -0.6 +24.2 vs industry		TREND +17.5 +54.7 vs industry	MOMENTUM +55.3 +70.8 vs industry	VOLUME -37.9 -11.1 vs industry
READING	EXPE	TRAVEL SERVICES N=168	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-0.6	-24.8	-20.5	-20.5
Trend	+17.5	-37.1	-25.1	-21.3
Momentum	+55.3	-15.5	-15.0	-15.8
Volume	-37.9	-26.8	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

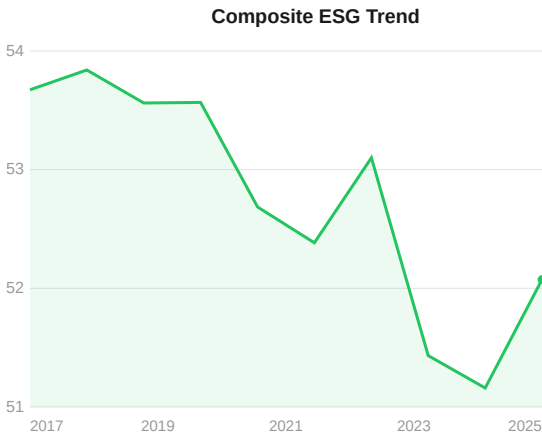
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Ariane Gorin Chief Executive Officer	\$17.6M	89% equity+incentive
Scott Schenkel Chief Financial Officer	\$9.8M	67% equity+incentive
Robert Dzielak Chief Legal & People Officer,	\$8.3M	88% equity+incentive
Barry Diller Chairman and Senior Executive	\$5.6M	80% equity+incentive
Julie Whalen Former Chief Financial Officer	\$1.7M	0% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	51
Social	50
Governance	55
Composite ESG	52



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-06-23	Shareholder Vote	5.07
2026-04-23	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-04-10	Other Events; Exhibits	8.01,9.01
2026-03-30	Material Agreement; Termination of Agreement; Financial Obligation; Ot	1.01,1.02,2.03,8.01,9.01
2026-02-12	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01
2025-11-12	Other Events; Financial Statements and Exhibits	8.01,9.01
2025-11-06	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01
2025-08-07	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-04 to 2026-08-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	60 rows · 2011 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-15 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-10-30 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.