

FactSet Research Systems Inc. (FDS)

Financial Services / Financial - Data & Stock Exchanges · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$301.67 2026-10-16	MARKET CAP \$10.7B VOLUME 0.6M	52-WK HIGH \$320.48 52-WK LOW \$185.00	TRAILING PE 20.6 P/S 4.33	GROSS MARGIN 50.6% NET MARGIN 21.5%	ROE 26% ROIC 16%	PIOTROSKI 7/9 ALTMAN Z 4.0	1-YR RETURN +10.5% 5-YR RETURN +18.0%
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FactSet Research Systems Inc. is a financial intelligence firm providing a comprehensive suite of integrated data and analytical software. The company serves the global investment community, with its operations spanning the Americas, Europe, the Middle East, Africa, and the Asia Pacific region. FactSet delivers critical insights and information through specialized workflow solutions covering research, analytics, and trading, complemented by its content, technology platforms, and wealth management resources. Its diverse clientele includes portfolio managers, investment banks, asset managers, wealth advisors, corporate entities, and various other financial sector organizations. FactSet was established in 1978 and is headquartered in Norwalk, Connecticut.

SECTOR Financial Services INDUSTRY Financial - Data & Stock Exchanges EXCHANGE NYSE MARKET CAP \$10.7B EMPLOYEES 12,800 (SEC-filed)
CEO Sanoke Viswanathan IPO 1996-06-28 COUNTRY US
45 Glover Avenue, Norwalk, CT 06850 · Tel 203 810 1000 · factset.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

66 / 100

Street mean **\$284.43** (7 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
66
OF 100

Score Breakdown

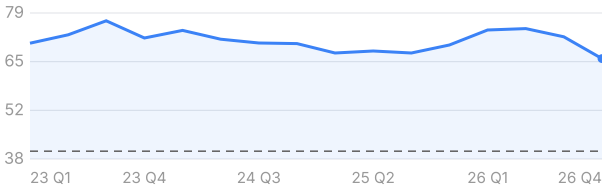
Profitability	77/100
Growth	39/100
Momentum	68/100
Quality	79/100
Earnings Quality	74/100
Balance Sheet	56/100
Value	50/100
Risk (safety)	100/100
Overall	66.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
TRU	69
MORN	69
MSCI	74
COIN	34
NDAQ	64
MCO	79
FDS	66

IS Score Trend — quarterly



16 quarters, 23 Q1 to 26 Q4. Peak 77 in 23 Q3, latest 66 — -11 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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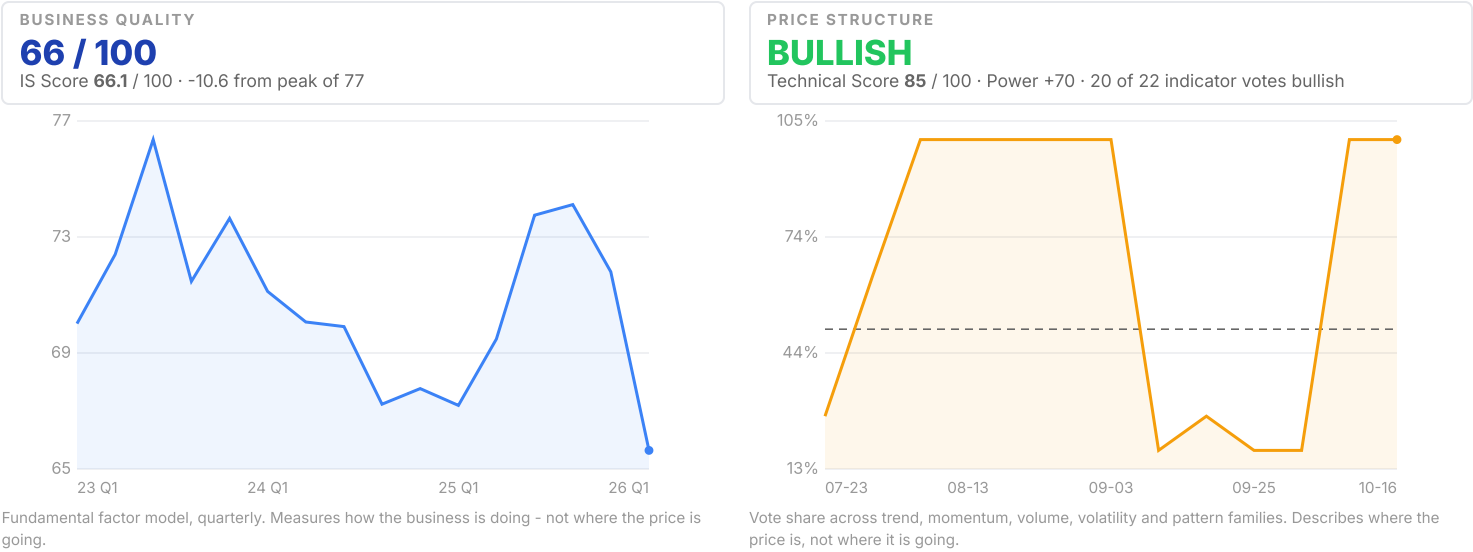
3 PRICE AND VOLUME

adjusted close, prod data layer



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 66 and price structure at 85 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 66.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 74 → 75 → 72 → 66	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 847 → now 772	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

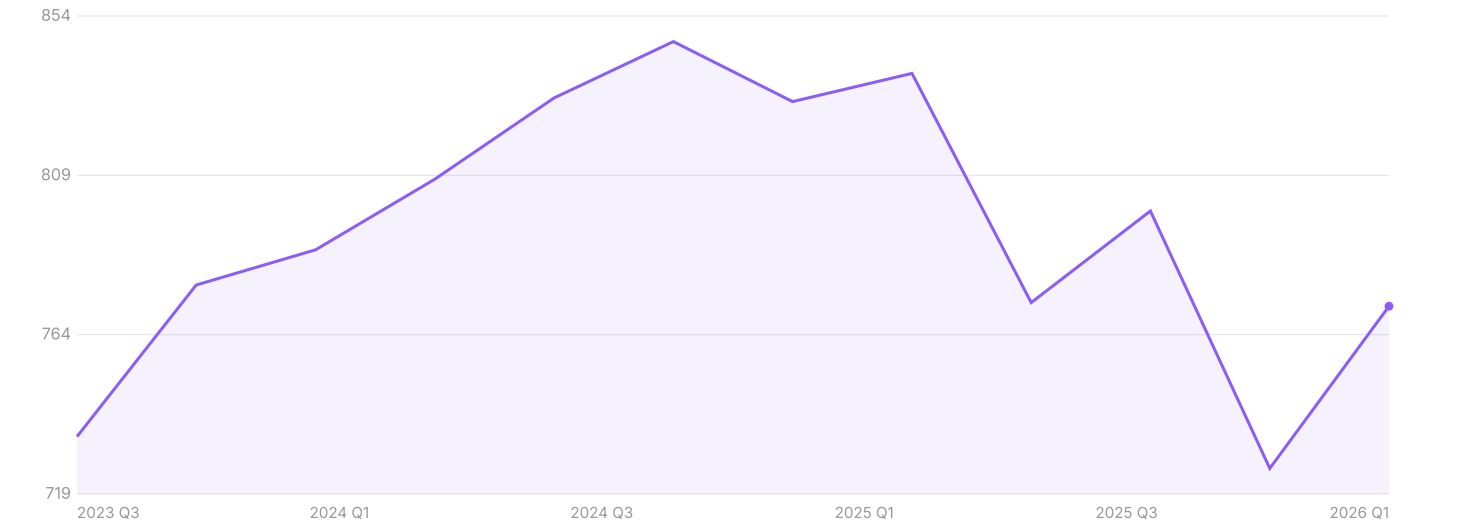
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 545 up / 596 down net -51 funds	INSTITUTIONS ADDED (13F) 46 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 847 · latest 772 (-75 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	772	40.7M	\$9.2B	114.8%	ex-outlier 103.0%
2026 Q1	726	37.8M	\$8.1B	106.8%	ex-outlier 96.2%
2025 Q4	799	36.4M	\$10.5B	102.9%	
2025 Q3	773	37.0M	\$10.5B	104.5%	
2025 Q2	838	35.7M	\$15.8B	100.8%	
2025 Q1	830	35.7M	\$15.4B	100.7%	
2024 Q4	847	36.0M	\$16.4B	101.6%	
2024 Q3	831	35.9M	\$15.5B	101.5%	
2024 Q2	808	35.8M	\$13.9B	101.2%	
2024 Q1	788	35.0M	\$15.1B	98.8%	
2023 Q4	778	34.7M	\$15.6B	98.0%	
2023 Q3	735	34.7M	\$14.4B	98.0%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 114.85%. Institutions cannot hold more of a company than exists. The reported 40.7M shares exceed the 35.4M outstanding, and a single filer accounts for the excess: **BAMCO INC /NY** reports 4,200,856 shares against 3,756,587 the prior quarter, a 1x jump, which alone would be 11.9% of the company. Excluding that filing, ownership is 103.0%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2026-03 reads 106.85%. Institutions cannot hold more of a company than exists. The reported 37.8M shares exceed the 35.4M outstanding, and a single filer accounts for the excess: **BAMCO INC /NY** reports 3,756,587 shares against 2,888,845 the prior quarter, a 1x jump, which alone would be 10.6% of the company. Excluding that filing, ownership is 96.2%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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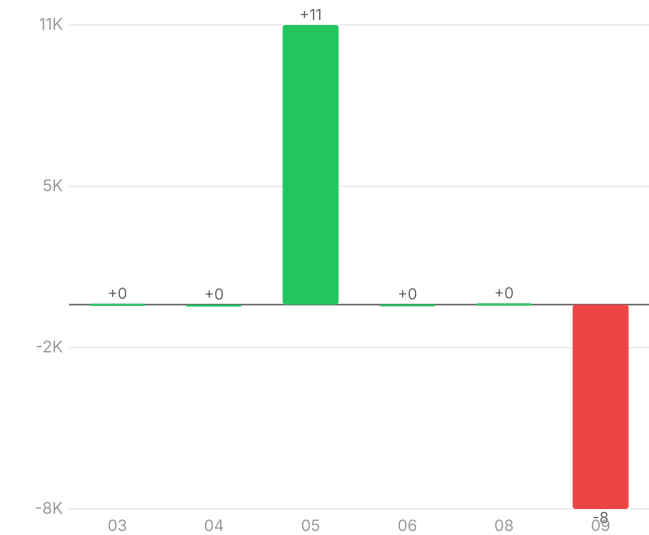
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Moskoff Gregory T	MD,Controller and CAO	2026-09-23	A-Award	97	—	97
Viswanathan Sanoke	director, Chief Executive Officer	2026-09-22	TAX W/H	8,065	\$2.23M	50,267
Moskoff Gregory T	MD,Controller and CAO	2026-08-31	J-Other	18	\$0.00M	225
Warren Joshua	EVP, Chief Financial Officer	2026-08-31	J-Other	1	\$0.00M	2,273
Mcloughlin Christopher	Chief Legal Officer	2026-08-31	J-Other	26	\$0.01M	2,773
Moskoff Gregory T	MD,Controller and CAO	2026-06-18	J-Other	0	\$0.00M	206
Mcloughlin Christopher	Chief Legal Officer	2026-06-18	J-Other	0	\$0.00M	2,747
Moskoff Gregory T	MD,Controller and CAO	2026-05-29	J-Other	19	\$0.00M	206

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
F — Tax withholding	1	8,065	\$2.2M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Comp-Plan Activity Only	\$0.0M 0 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-01-12	Frank Malcolm	2,572	\$0.8M
2026-01-08	Siegel Laurie	2,572	\$0.7M
2025-07-14	Mcgonigle James J	2,925	\$1.3M
2025-07-09	Moskoff Gregory T	2,500	\$1.1M
Trailing 12 mo	2 filings	5,144	\$1M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-14	SCHEDULE 13G/A	Baron Partners Fund	6.04%	2.1M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.37%	2.7M sh
2026-03-06	SCHEDULE 13G/A	Baron Partners Fund	5.05%	1.9M sh
2026-02-17	SCHEDULE 13G/A	Ronald Baron	7.79%	2.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-08-19	2026-09-07
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-05-15	2026-06-09
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-05-15	2026-06-09
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-03-31	2026-04-05
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-03-31	2026-04-05
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-03-26	2026-04-05
HOUSE 12-MO 23 trades 17 purchases		SENATE 12-MO 6 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 726	13F SHARES 38M 106.8% of shares out	NEW / CLOSED 106 / 164 positions, QoQ	INCREASED / REDUCED 269 / 256 positions, QoQ	
PUT/CALL (13F) 0.93 option positions	FREE FLOAT 99.7% 35M sh			

2.8 · Largest Reporting 13F Managers

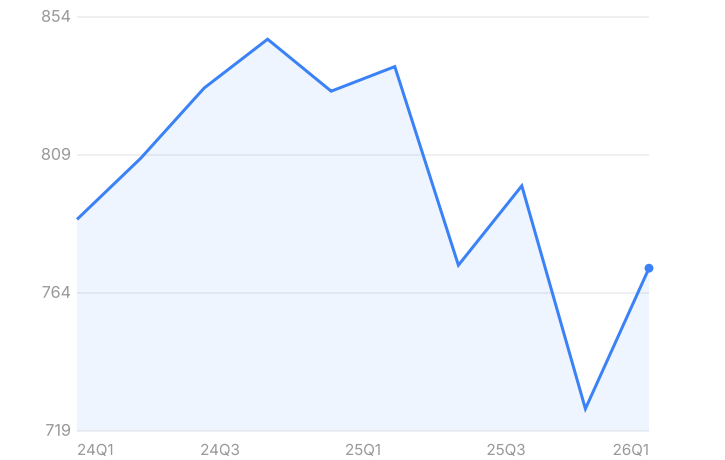
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	1.1M	\$310M
Ninety One North America, Inc.	79,523	\$21M
Ghp Investment Advisors, Inc.	36,330	\$10M
Assenagon Asset Management S.A.	35,534	\$10M
Wealth Enhancement Advisory Servic	32,491	\$9M
Gateway Investment Advisers Llc	16,777	\$5M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

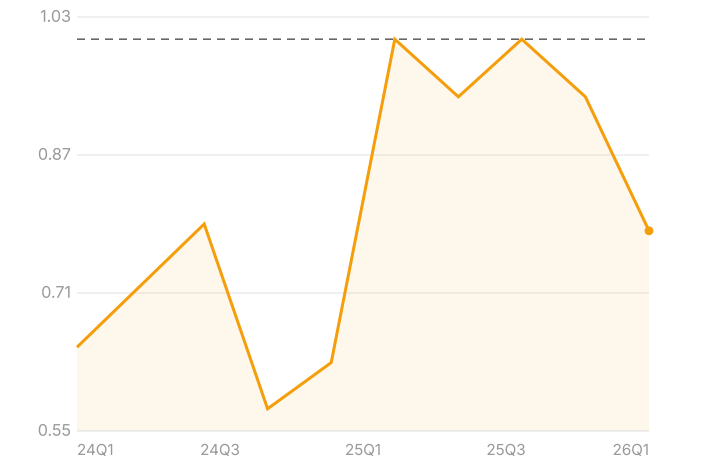
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$305M
VSMPX	0.0%	\$305M
VTSAX	0.0%	\$305M
VTI	0.0%	\$305M
VFINX	0.0%	\$252M
VOO	0.0%	\$252M

13F Filers Holding FDS — quarterly



Institutional Put/Call — quarterly

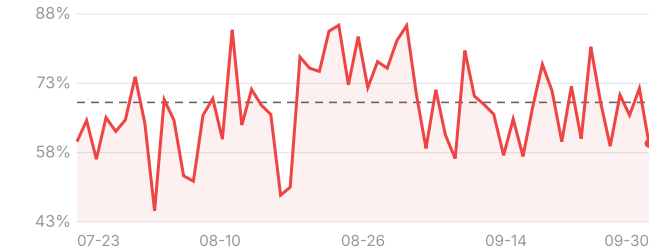


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

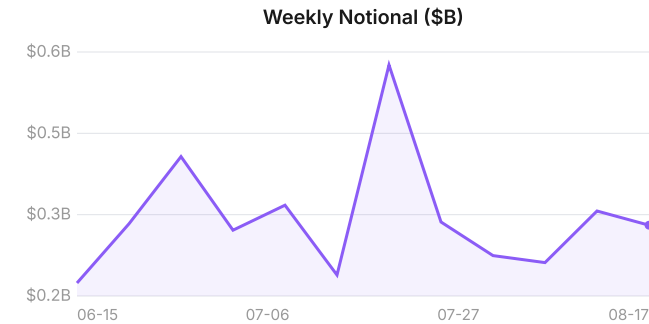


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 60.1% 2026-10-15	20-DAY AVG 67.7% 50-day 69.0%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 60% · N: 69% · B: 38% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

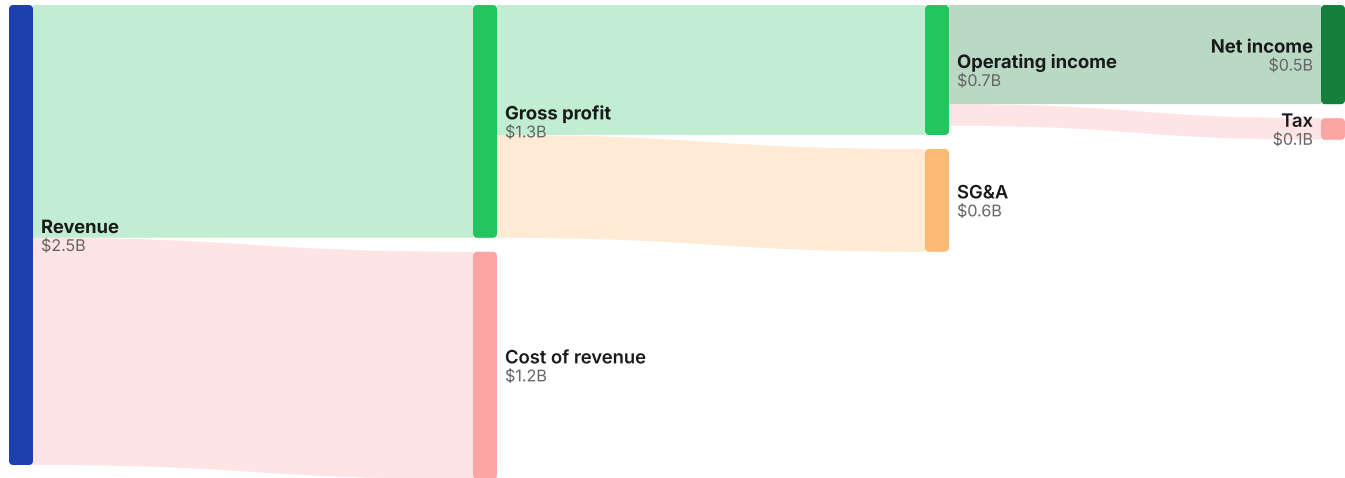


Where FDS Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.2M	21 sh
Sgmt Sigma X2	0.9M	25 sh
Mlix Instinct X	0.9M	33 sh
Ebxl Level Ats	0.7M	19 sh
Mspl Ms Pool (Ats- 4)	0.7M	70 sh
Mstx Ms Trajectory Cross (Ats- 1)	0.5M	22 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of FactSet Research Systems Inc. revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

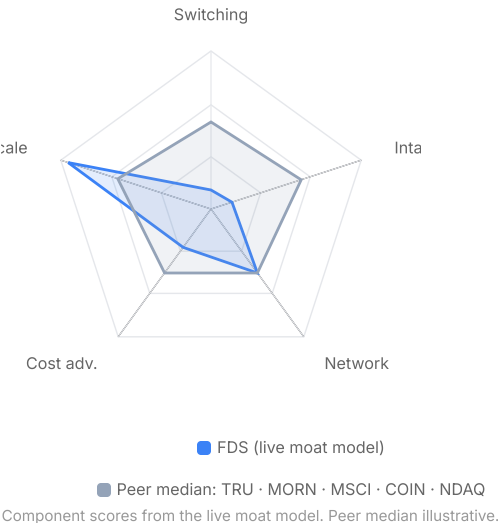
REGION	REVENUE	SHARE
UNITED STATES	\$1.4B	71%
Europe	\$349M	17%
UNITED KINGDOM	\$231M	12%

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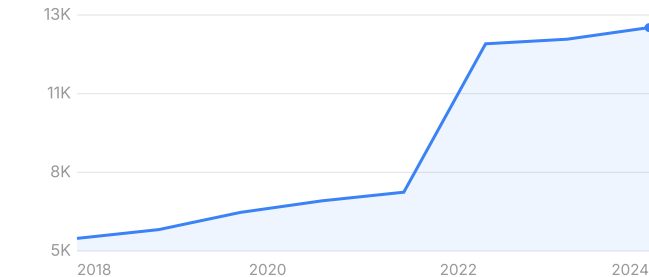
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 34/100 NONE

Moat score 34/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



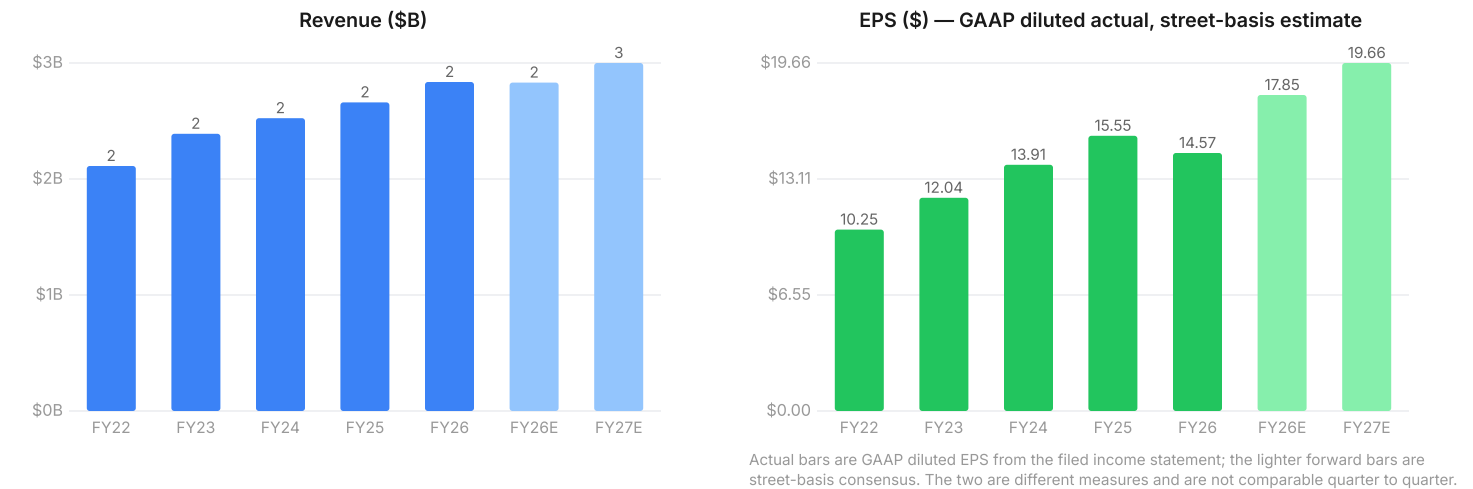
19 CORPORATE INFORMATION — KEY OFFICERS

12,800 employees

OFFICER	TITLE
Sanoke Viswanathan	Chief Executive Officer & Director
Goran Skoko	Executive Vice President, Chief Revenue Officer and MD of EMEA & Asia Pacific
Katherine Stepp	Chief AI Officer
Joshua Warren	Executive Vice President & Chief Financial Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

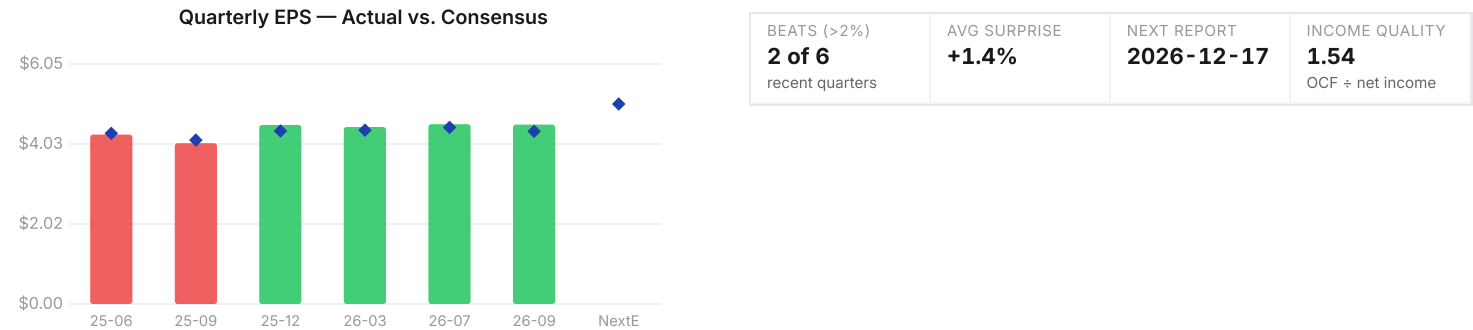
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

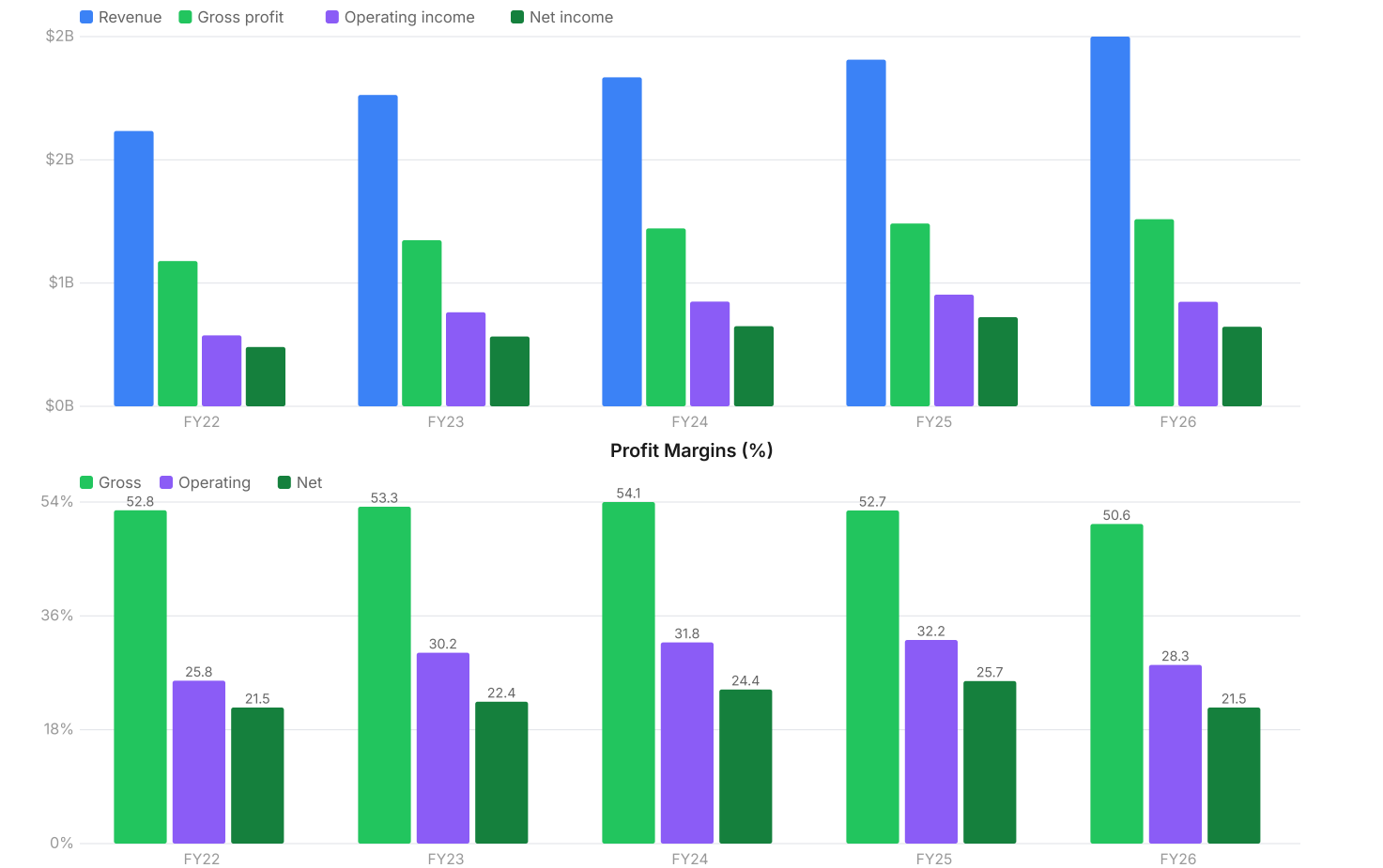
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

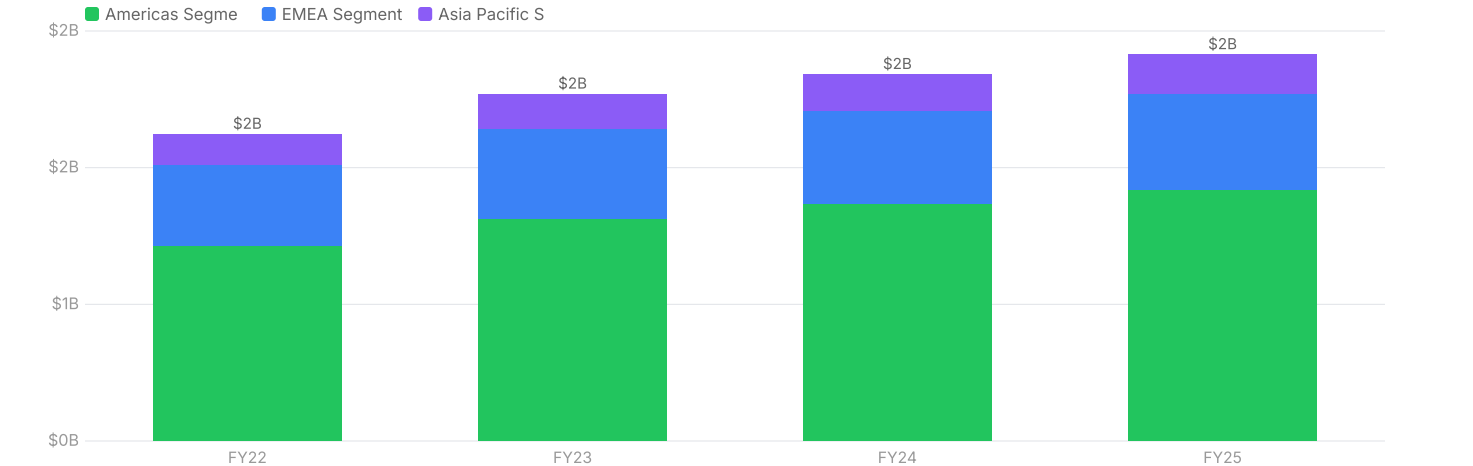
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+15.9%	+13.1%	+5.6%	+5.4%	+6.7%
Gross profit	+20.8%	+14.3%	+7.1%	+2.8%	+2.4%
Operating income	+0.3%	+32.5%	+11.3%	+6.7%	-6.5%
Net income	-0.7%	+18.0%	+14.7%	+11.2%	-10.6%

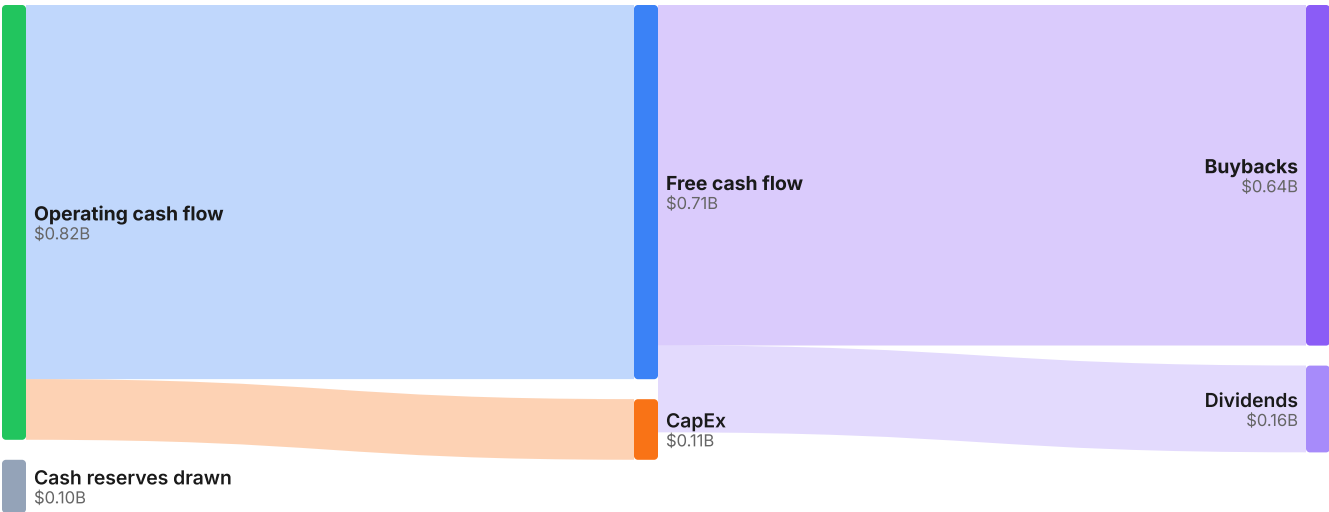
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	1.8	2.1	2.2	2.3	2.5	
Cost of revenue	0.9	1.0	1.0	1.1	1.2	
Gross profit	1.0	1.1	1.2	1.2	1.3	
R&D expense	0.0	0.0	0.0	0.3	0.0	
SG&A expense	0.4	0.2	0.2	0.5	0.6	
Operating income	0.5	0.6	0.7	0.7	0.7	
EBITDA	0.6	0.8	0.9	1.0	0.9	
D&A	0.1	0.1	0.2	0.2	0.2	
Pretax income	0.4	0.6	0.7	0.7	0.6	
Income tax	0.0	0.1	0.1	0.1	0.1	
Net income	0.4	0.5	0.5	0.6	0.5	
Diluted EPS (\$)	10.25	12.04	13.91	15.55	14.57	
Diluted shares (M)	39	39	39	38	37	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
\$1B	\$0B	\$1B	\$0B	\$1B	\$-0B	

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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

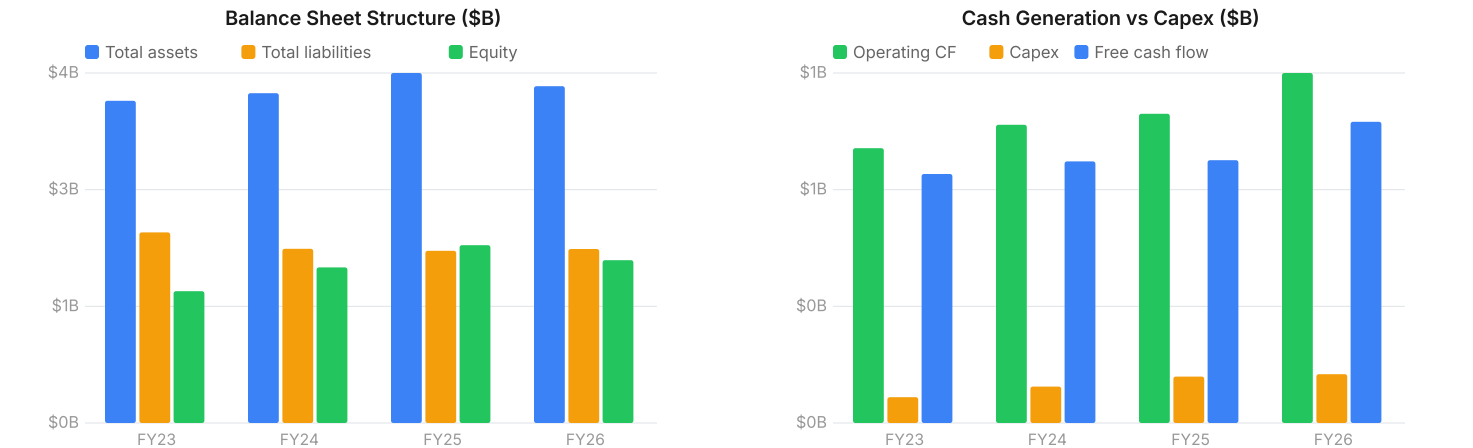
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	0.4	0.4	0.3	0.2	
ST investments	0.0	0.1	0.0	0.0	
Receivables (net)	0.2	0.2	0.3	0.3	
Total current assets	0.8	0.8	0.7	0.7	
PP&E (net)	0.2	0.2	0.2	0.2	
Goodwill + intangibles	2.9	2.9	3.2	3.1	
Total assets	4.0	4.1	4.3	4.1	
Accounts payable	0.1	0.2	0.1	0.1	
Short-term debt	0.0	0.1	0.0	0.5	
Deferred revenue	0.2	0.2	0.2	0.2	
Total current liabilities	0.5	0.7	0.5	1.1	
Long-term debt	1.6	1.2	1.4	0.9	
Total liabilities	2.3	2.1	2.1	2.1	
Shareholders' equity	1.6	1.9	2.2	2.0	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	0.5	0.5	0.6	0.5	
D&A	0.1	0.2	0.2	0.2	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(0.0)	(0.0)	(0.1)	(0.0)	
Operating cash flow	0.6	0.7	0.7	0.8	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.1)	(0.1)	(0.4)	(0.1)	
Buybacks	(0.2)	(0.2)	(0.3)	(0.6)	
Dividends paid	(0.1)	(0.2)	(0.2)	(0.2)	
Debt issuance / (repay)	(0.4)	(0.2)	(0.0)	(0.0)	
Financing cash flow	(0.6)	(0.6)	(0.4)	(0.8)	
Free cash flow	0.6	0.6	0.6	0.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	33.8%	31.7%	30.4%	29.1%	25.5%	26%	
ROA	12.7%	11.7%	13.4%	14.3%	12.6%	12.9%	
ROIC	14.1%	16.8%	19.3%	18.3%	17.5%	16.0%	
Gross margin	52.8%	53.3%	54.1%	52.7%	50.6%	50.6%	
Operating margin	25.8%	30.2%	31.8%	32.2%	28.3%	28.3%	
Net margin	21.5%	22.4%	24.4%	25.7%	21.5%	21.5%	
EBITDA margin	33.1%	37.8%	39.6%	41.6%	36.9%	37.0%	
FCF margin	26.4%	28.0%	27.9%	26.6%	28.6%	—	
VALUATION							
P/E	41.05	35.33	29.91	23.77	20.91	20.6	
P/B	12.24	10.21	8.40	6.49	5.57	5.3	
P/S	8.84	7.93	7.29	6.11	4.50	4.33	
P/FCF	33.45	28.28	26.14	22.98	15.77	15.2	
EV/EBITDA	29.53	22.74	19.62	15.94	13.58	13.2	
EV/Revenue	9.75	8.59	7.78	6.63	5.02	4.9	
Earnings yield	2.4%	2.8%	3.3%	4.2%	4.8%	5.00%	
FCF yield	3.0%	3.5%	3.8%	4.4%	6.3%	6.59%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.99	1.59	1.25	1.40	0.60	0.60	
Quick ratio	1.99	1.59	1.25	1.40	0.60	0.60	
Debt / equity	1.67	1.14	0.82	0.71	0.77	0.77	
Debt / assets	55.3%	46.4%	38.8%	36.2%	37.2%	37.2%	
Net debt / EBITDA	2.77	1.75	1.24	1.25	1.40	1.43	
Interest coverage	14.24	9.81	10.89	13.80	8.62	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.59	0.52	0.55	0.56	0.59	0.60	
Receivables turnover	10.38	9.44	9.46	9.31	8.66	8.2	
DSO (days)	35	39	39	39	42	44	
DPO (days)	41	43	54	52	40	41	
Cash conversion cycle	-3	-5	-16	-13	2	4	
GROWTH (YoY)							
Revenue growth	15.9%	13.1%	5.6%	5.4%	6.7%	—	
Net income growth	-0.7%	18.0%	14.7%	11.2%	-10.6%	—	
EPS growth	-1.5%	18.1%	15.5%	12.2%	-4.1%	—	
FCF growth	-1.4%	20.0%	5.1%	0.5%	14.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	10.22	12.07	13.95	15.65	15.00	15.07	
Book value / share	34.30	41.77	49.65	57.30	56.28	56.55	
Revenue / share	47.50	53.77	57.20	60.85	69.61	69.94	
FCF / share	12.55	15.08	15.96	16.18	19.89	19.98	
Cash / share	13.82	11.80	12.79	9.31	7.46	7.49	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	1.1%	1.5%	0.1%	5.8%	5.77%	
Altman Z-Score	5.04	5.92	6.33	5.97	4.16	4.0	
Piotroski F-Score	3	7	8	8	5	7/9	
Beneish M-Score	-1.91	-2.52	-2.78	-2.34	-2.69	-2.69	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	4.0	Safe (>2.99)	Safe	
Income quality	1.54	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.69	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.97
Interest burden		0.93	Earnings stability	0.78
Operating margin		28.4%	Earnings persistence	0.96
Asset turnover		0.59×	Revenue CAGR 3y	5.9%
Financial leverage		2.02×	EPS CAGR 3y	7.5%
= ROE		25%	FCF CAGR 3y	6.6%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 5.77%	DIVIDEND YIELD 1.50%	TOTAL SHAREHOLDER RETURN 7.10% cash yield	SBC / REVENUE 3.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
TRU	\$14.2B	19.3	18%	19.3%	+12.4%	8/9	-5.3%
MORN	\$7.8B	19.5	32%	16.3%	+9.3%	6/9	-1.6%
MSCI	\$41.4B	31.3	-76%	39.4%	+11.6%	8/9	+7.0%
COIN	\$45.7B	-46.9	-8%	-29.5%	-21.0%	4/9	-47.6%
NDAQ	\$52.5B	27.1	17%	20.0%	+7.3%	7/9	—
MCO	\$84.0B	30.7	80%	40.2%	+11.7%	7/9	—
ICE	\$90.7B	22.7	14%	35.9%	-0.6%	8/9	—
CME	\$105.7B	24.8	16%	61.1%	+5.1%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

30 Analysts



MEAN TARGET (QTR) \$284.43 7 targets	TARGET VS. PRICE -5.7% last-quarter mean	NEXT REPORT 2026-12-17 street \$5.04
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$2.47B	\$2.49B / \$2.44B	\$17.85	\$18.09 / \$17.57	12
FY2027	\$2.62B	\$2.63B / \$2.61B	\$19.66	\$19.83 / \$19.51	12
FY2028	\$2.78B	\$2.81B / \$2.76B	\$21.69	\$21.94 / \$21.26	11

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$272.00	-9.8%	4
Last Quarter	\$284.43	-5.7%	7
Last Year	\$268.57	-11.0%	28
All Time	\$370.55	+22.8%	74

Rolling mean of published targets vs. last close \$301.67. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF4/5

ROE5/5

ROA5/5

DEBT/EQ3/5

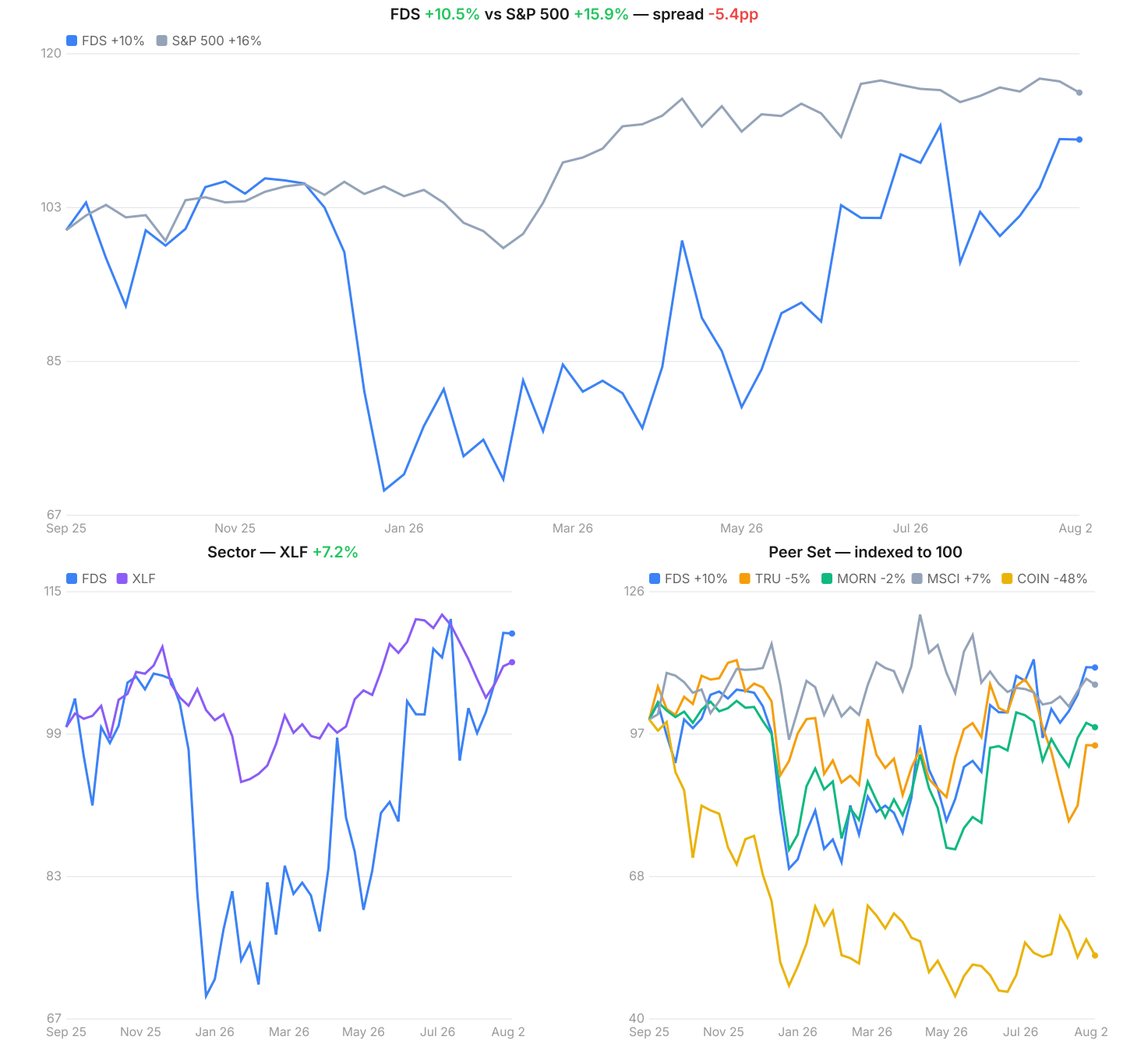
P/E2/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$279.66	+22.01	+7.87%	Above
SMA 50	\$285.43	+16.24	+5.69%	Above
SMA 200	\$247.36	+54.31	+21.96%	Above
EMA 9	\$290.14	+11.53	+3.97%	Above
EMA 21	\$284.33	+17.34	+6.10%	Above
EMA 50	\$279.26	+22.41	+8.02%	Above
EMA 200	\$270.29	+31.38	+11.61%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 85/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +70

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

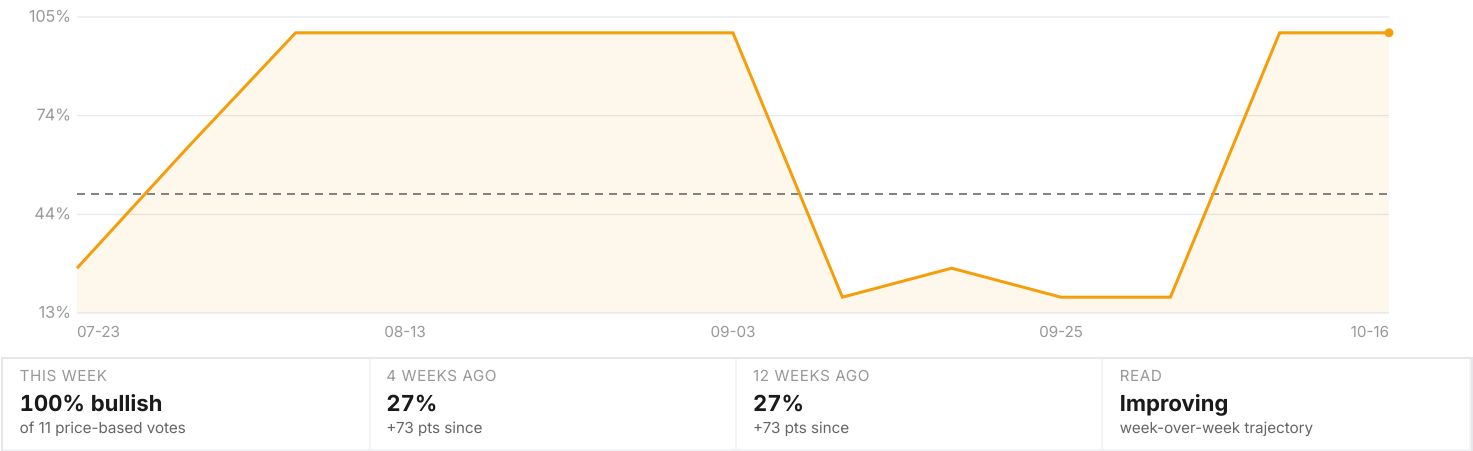
75

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



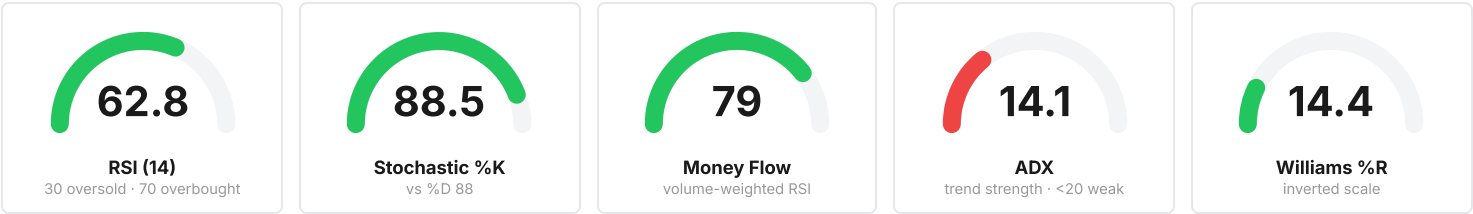
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$279.66	● Price vs SMA 50	\$285.43	● Price vs SMA 200	\$247.36
● EMA 9/21 Cross	290.1/284.3	● SMA 50/200	Golden	● ADX Direction	ADX 14
● Supertrend	\$269	● Parabolic SAR	\$267	● SMA Slope	0.890
● RSI	62.8	● Stochastic K/D	88/88	● StochRSI K/D	98/99
● Williams %R	-14	● CCI	165	● TSI vs Signal	9.5
● CMO	25.6	● ROC	13.41%	● OBV Signal	Accum
● Chaikin MF	-0.140	● MFI	79	● Force Index	2M
● Elder Ray Bull	25.67				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$298.71 / \$307.68 / \$313.52	S1 / S2	\$292.87 / \$283.90
Bollinger (20,2)	\$257.46 – \$301.86	Squeeze	Off
52-wk range	\$182.47 – \$320.48	Off 52-wk high	-5.9%
ATR (14)	\$11.33 (3.8%)	Historical vol	41.5%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.3% Jan 60%	-0.5% Feb 45%	+2.7% Mar 57%	+1.5% Apr 50%	+1.9% May 70%	+0.5% Jun 60%	+1.8% Jul 65%	+0.3% Aug 55%	+0.5% Sep 60%	+1.2% Oct 50%	+4.0% Nov 85%	-1.3% Dec 45%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	FDS	S&P 500
Weekly volatility (σ , 1y)	7.21%	1.83%
Best / worst week (1y)	+17.3% / -16.5%	—
Max drawdown (5y, monthly)	-58.3%	—
1-week VaR (95%)	-14.1%	—
Beta (5y)	0.71	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

FDS EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +20

Trend

Momentum

Volume

Volatility

Breadth

+40

+64

+19

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

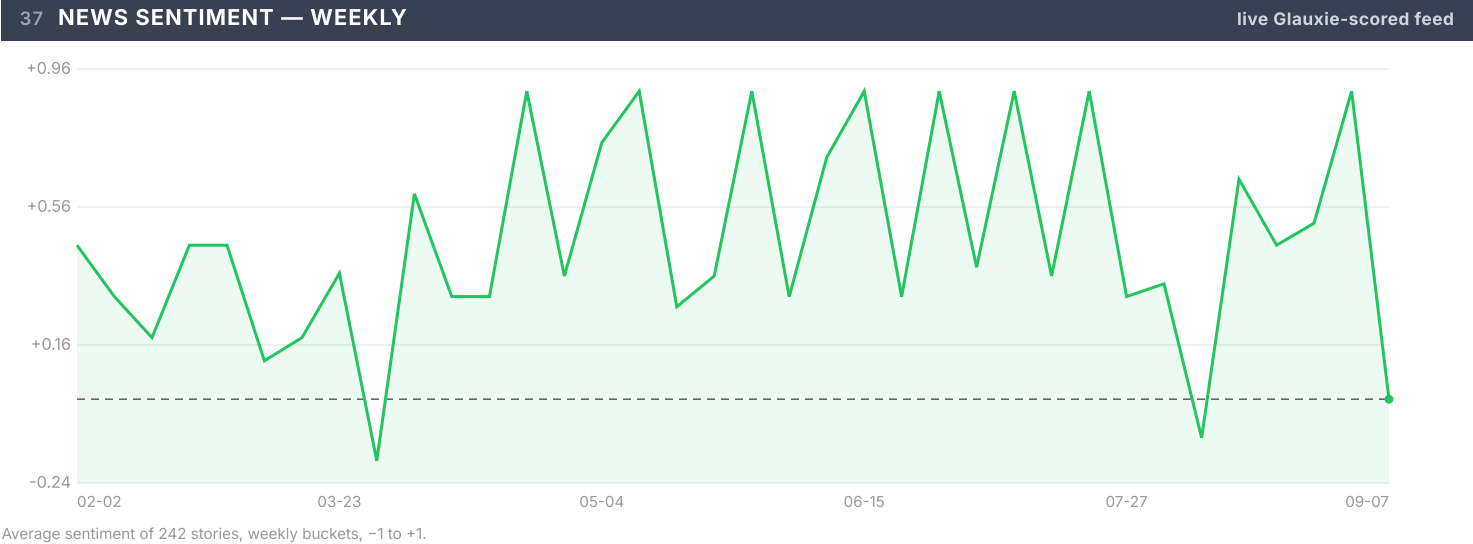
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +20.4 +22.8 vs industry	TREND +39.7 +18.8 vs industry	MOMENTUM +63.7 +54.6 vs industry	VOLUME +19.3 +4.5 vs industry
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READING	FDS	FINANCIAL - DATA & STOCK EXCHANGES N=92	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+20.4	-2.4	-16.3	-20.5
Trend	+39.7	+20.9	-12.5	-21.3
Momentum	+63.7	+9.0	-4.4	-15.8
Volume	+19.3	+14.8	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

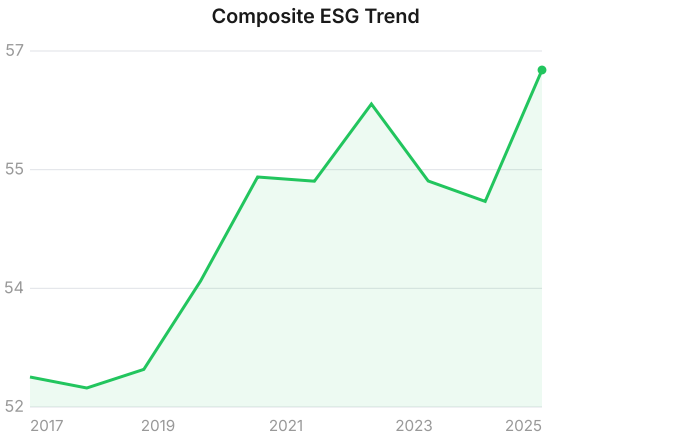
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
F. Philip Snow Chief Executive Officer	\$9.5M	52% equity+incentive
Helen L. Shan Executive Vice President, Chie	\$4.5M	67% equity+incentive
Christopher McLoughlin Executive Vice Presid	\$3.3M	68% equity+incentive
Goran Skoko Executive Vice President, Chief	\$2.7M	53% equity+incentive
Katherine M. Stepp Executive Vice President,	\$2.2M	42% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	55
Social	52
Governance	68
Composite ESG	58



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-30	Earnings Release; Bylaws Amendment; Exhibits	2.02,5.03,9.01
2026-09-25	Officer/Director Change; Exhibits	5.02,9.01
2026-08-31	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-07-01	Earnings Release; Exhibits	2.02,9.01
2026-04-08	Officer/Director Change; Exhibits	5.02,9.01
2026-03-31	Earnings Release; Exhibits	2.02,9.01
2026-03-04	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-12-22	Departure/Election of Directors; Appointment of Officers; Amendments t	5.02,5.03,5.07,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-06-25 to 2026-09-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-08-31 to 2028-08-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-03-19 to 2026-09-23
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-02-17 to 2026-08-14
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.