

FirstEnergy Corp. (FE)

Utilities / Regulated Electric · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$46.19 2026-10-16	MARKET CAP \$26.7B VOLUME 4.5M	52-WK HIGH \$52.34 52-WK LOW \$42.67	TRAILING PE 24.6 P/S 1.69	GROSS MARGIN 53.4% NET MARGIN 6.9%	ROE 9% ROIC 4%	PIOTROSKI 5/9 ALTMAN Z 0.8	1-YR RETURN -0.3% 5-YR RETURN +33.1%
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FirstEnergy Corp. is an American utility company that, through its subsidiaries, provides comprehensive electricity services, encompassing generation, transmission, and distribution throughout the United States. Its operations are structured into Regulated Distribution and Regulated Transmission segments. The company leverages a diverse portfolio of power sources, operating facilities that produce electricity from coal, nuclear, hydroelectric, natural gas, wind, and solar technologies. Its vast infrastructure includes 24,074 circuit miles of overhead and underground transmission lines, complemented by an extensive electric distribution network featuring 273,295 miles of overhead pole lines and underground conduits for primary, secondary, and street lighting circuits. FirstEnergy serves approximately 6 million customers across six states: Ohio, Pennsylvania, West Virginia, Maryland, New Jersey, and New York. The corporation was established in 1996 and is based in Akron, Ohio.

SECTOR Utilities INDUSTRY Regulated Electric EXCHANGE NYSE MARKET CAP \$26.7B EMPLOYEES 11,186 (SEC-filed) CEO Brian X. Tierney IPO 1997-11-10
COUNTRY US
341 White Pond Drive, Akron, OH 44320 · Tel 800 736 3402 · firstenergycorp.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

36 / 100

Street mean \$50.75 (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
36
OF 100

Score Breakdown

Profitability	45/100
Growth	37/100
Momentum	67/100
Quality	56/100
Earnings Quality	80/100
Balance Sheet	19/100
Value	53/100
Risk (safety)	15/100
Overall	36.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CNP	42
PPL	43
DTE	32
ES	42
AEE	43
DTY	43
FE	36

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 48 in 25 Q3, latest 36 — -12 since. Fell in 3 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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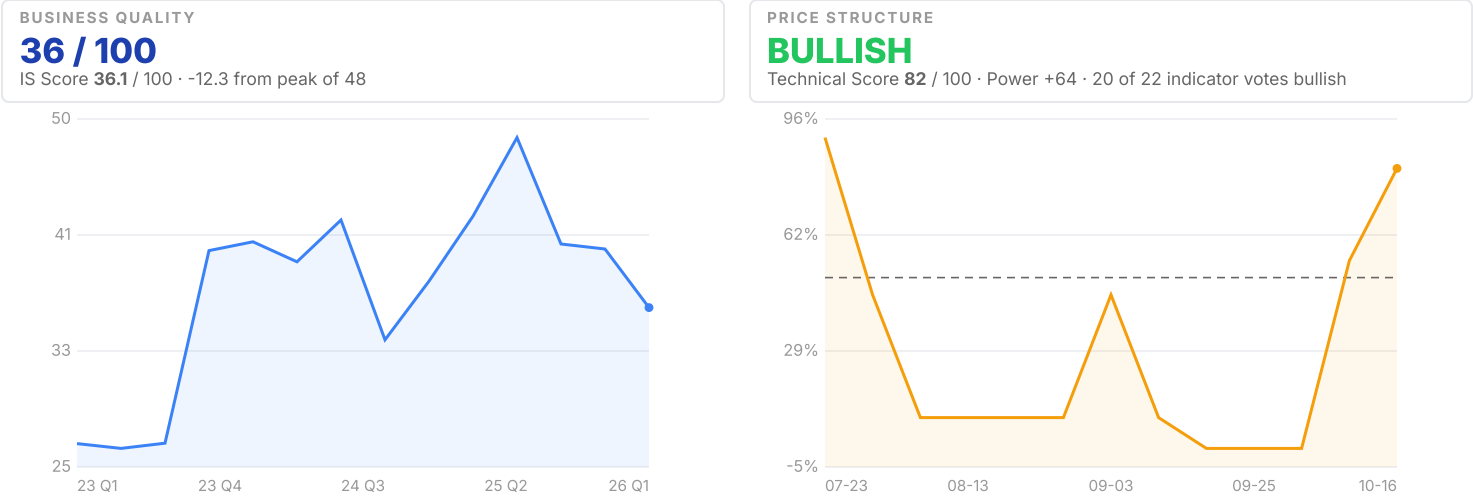
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3 PRICE AND VOLUME adjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS business vs price



Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 36, price structure 82 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 36.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 48 → 41 → 40 → 36	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 933 → now 933	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

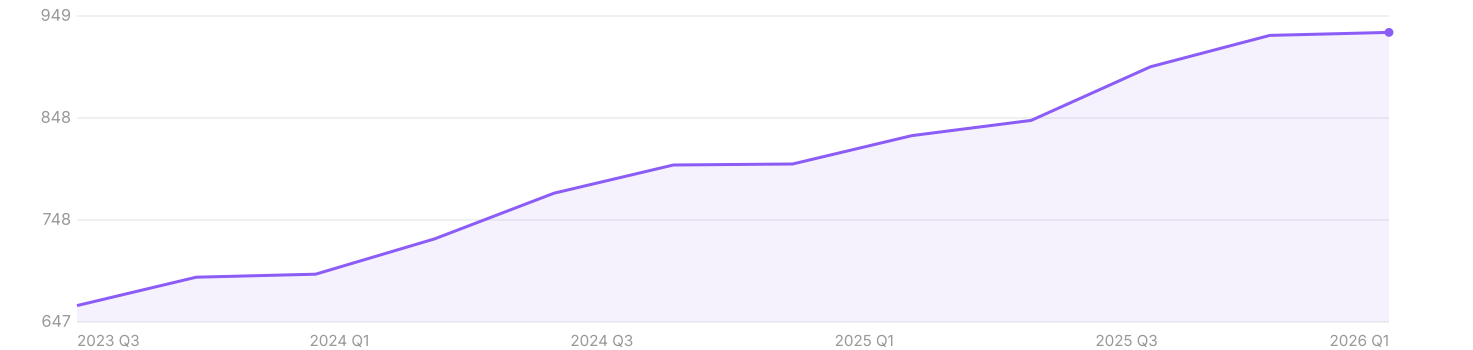
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-07-10	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 815 up / 583 down net +232 funds				

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 933 · latest 933 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	933	521.1M	\$24.3B	90.2%
2026 Q1	930	522.2M	\$26.0B	90.3%
2025 Q4	899	516.9M	\$22.9B	89.4%
2025 Q3	846	511.4M	\$23.4B	88.5%
2025 Q2	831	499.3M	\$20.0B	86.4%
2025 Q1	803	488.2M	\$19.7B	84.5%
2024 Q4	802	495.0M	\$19.3B	85.7%
2024 Q3	774	482.4M	\$20.8B	83.5%
2024 Q2	729	482.7M	\$18.0B	83.5%
2024 Q1	694	483.8M	\$18.1B	83.7%
2023 Q4	691	476.3M	\$17.2B	82.4%
2023 Q3	663	471.1M	\$15.4B	81.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Kaleta Paul J	director	2026-10-05	A-Award	986	—	20,554	
Croom Jana T	director	2026-10-01	A-Award	986	—	16,146	
Oneil James F	director	2026-10-01	A-Award	986	—	48,625	
Hicks Lisa Winston	director	2026-10-01	A-Award	986	—	20,554	
Demetriou Steven J.	director	2026-10-01	A-Award	986	—	31,656	
Turner Leslie M	director	2026-10-01	A-Award	986	—	27,098	
Somerhalder John W li	director	2026-10-01	A-Award	986	\$0.04M	162,137	
Hicks Lisa Winston	director	2026-07-01	A-Award	898	—	19,372	

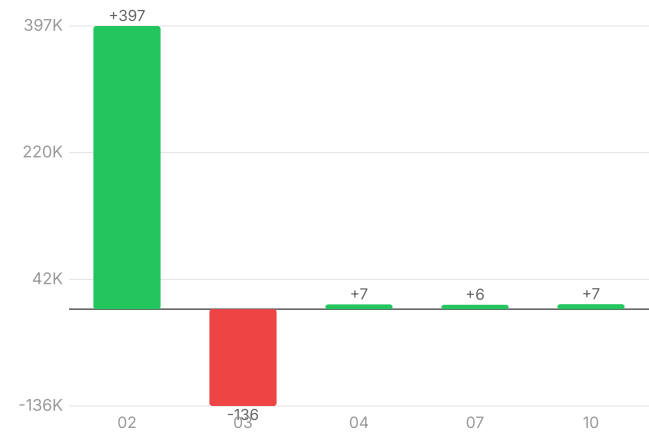
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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	4	39,118	\$2.0M	Counted
M — Exercises (paired A/D)	6	400,936	—	None — mechanics
F — Tax withholding	7	110,964	\$5.7M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$2.0M 4 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-03-06	Lisowski Jason	3,000	\$0.2M
2025-05-22	Lisowski Jason	12,000	\$0.5M
2024-09-12	Walker Christine	6,000	\$0.3M
2023-11-27	Walker Christine	12,500	\$0.5M
Trailing 12 mo	1 filings	3,000	\$0M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	6.98%	40.3M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-08-22	SCHEDULE 13D/A	BIP-V Securities II-B L.P.	0.65%	3.7M sh
2025-08-22	SCHEDULE 13D/A	Blackstone Infrastructure Associates L.P.	4.99%	28.8M sh

12 CONGRESSIONAL TRADING

EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Dan Newhouse	House	BUY	\$1,001 - \$15,000	2026-07-10	2026-07-20
Daniel Milton Newhouse	House	BUY	\$1,001 - \$15,000	2026-07-09	2026-07-20
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Robert Casey	Senate	SELL	\$1,001 - \$15,000	2017-08-31	2018-05-15
Robert Casey	Senate	SELL	\$1,001 - \$15,000	2017-08-31	2018-05-14
David Perdue	Senate	SELL	\$1,001 - \$15,000	2016-08-16	2016-09-01

HOUSE 12-MO 3 trades 2 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

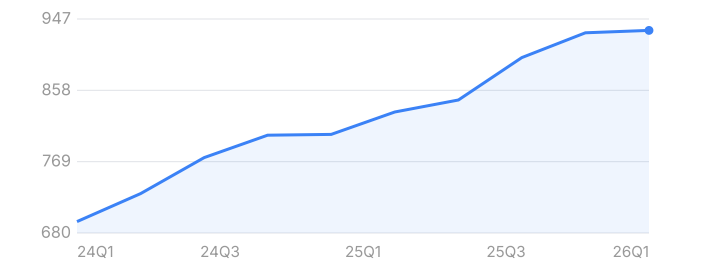
13F FILERS (LAST COMPLETE Q) 930	13F SHARES 522M 90.3% of shares out	NEW / CLOSED 129 / 84 positions, QoQ	INCREASED / REDUCED 389 / 234 positions, QoQ
PUT/CALL (13F) 0.90 option positions	FREE FLOAT 94.8% 548M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	1.3M	\$55M
Wedge Capital Management L L P/Nc	304,988	\$13M
First Citizens Bank & Trust Co	285,147	\$12M
Wealth Enhancement Advisory Serv	236,589	\$10M
Ifm Investors Pty Ltd	196,339	\$9M
Davenport & Co Llc	181,877	\$8M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

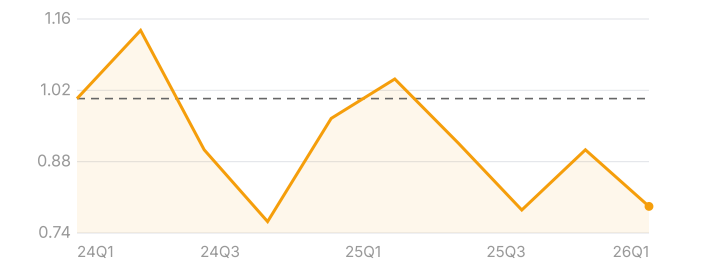
13F Filers Holding FE — quarterly



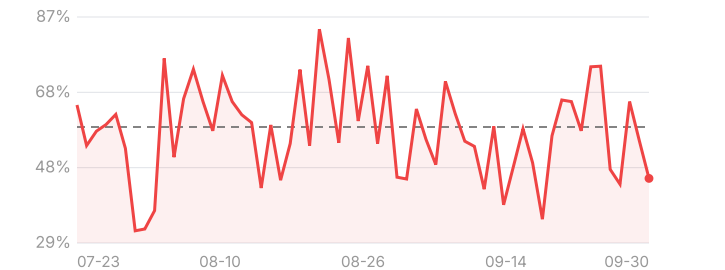
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$757M
VTI	0.0%	\$757M
VSMPX	0.0%	\$757M
VTSAX	0.0%	\$757M
VFFSX	0.0%	\$593M
VOO	0.0%	\$593M

Institutional Put/Call — quarterly



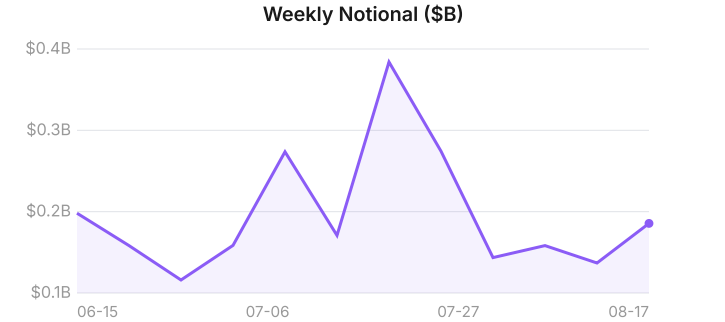
14 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 45.5% 2026-10-15	20-DAY AVG 54.5% 50-day 58.7%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 46% · N: 29% · B: 30% latest session
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15 DARK POOL ACTIVITY EDGE · live ATS data



Where FE Trades in the Dark

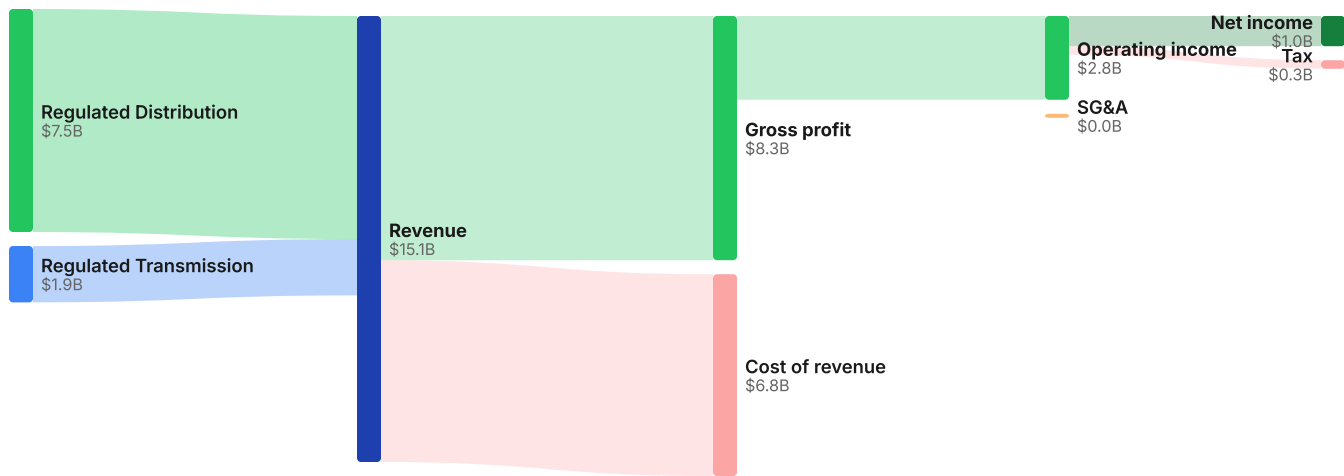
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	5.5M	78 sh
Ubsa Ubs Ats	3.5M	61 sh
Mstx Ms Trajectory Cross (Ats-1)	3.0M	82 sh
Ebxi Level Ats	3.0M	41 sh
Sgmt Sigma X2	1.9M	69 sh
Pure Purestream	1.8M	32 sh

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REVENUE FLOW — FY2025

live segmentation + income data

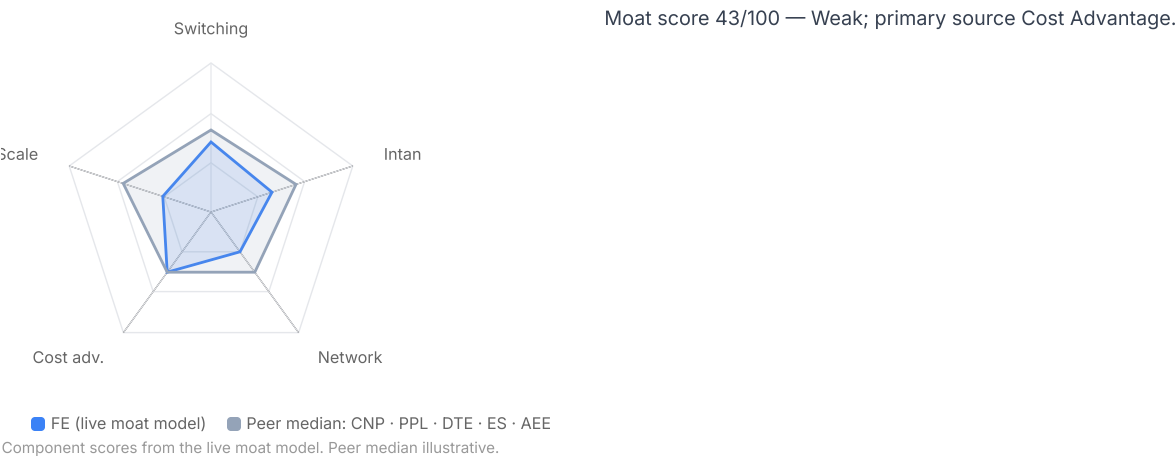


Where a dollar of FirstEnergy Corp. revenue goes. All values FY2025 filings, live.

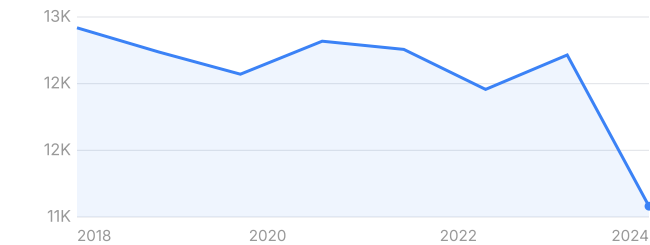
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MOAT & COMPETITIVE POSITION

LIVE MODEL · 43/100 WEAK



3.8 · Employees (SEC filings)



18

CORPORATE INFORMATION — KEY OFFICERS

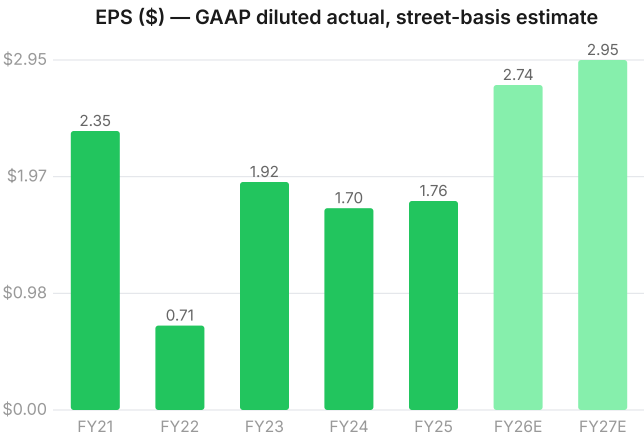
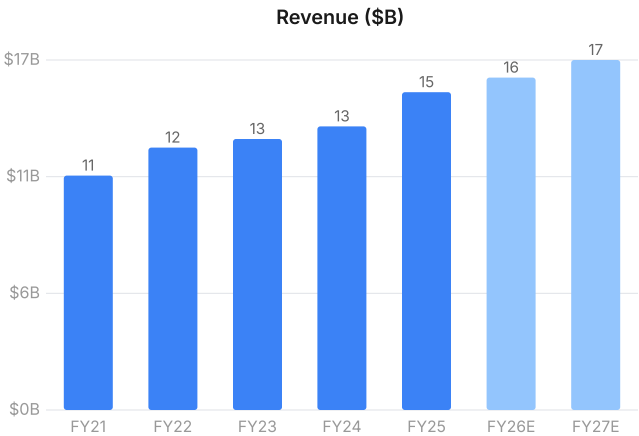
11,186 employees

OFFICER	TITLE
Brian X. Tierney	CEO, President & Chairman
K. Jon Taylor	Senior Vice President of Strategy & Chief Financial Officer
Allan Wade Smith	President of FirstEnergy Utilities
Hyun Park	Senior Vice President & Chief Legal Officer

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19 REVENUE & EPS — HISTORY AND ESTIMATES

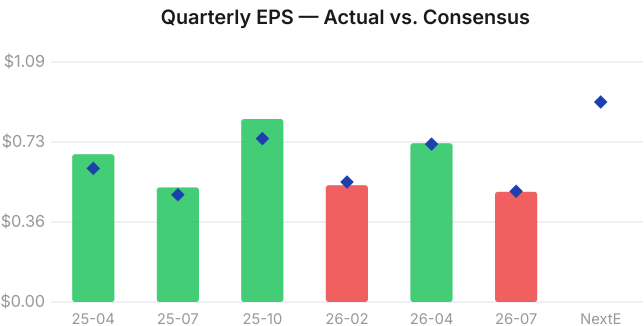
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 3 of 6 recent quarters	AVG SURPRISE +4.5%	NEXT REPORT 2026-10-27	INCOME QUALITY 2.40 OCF + net income
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21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

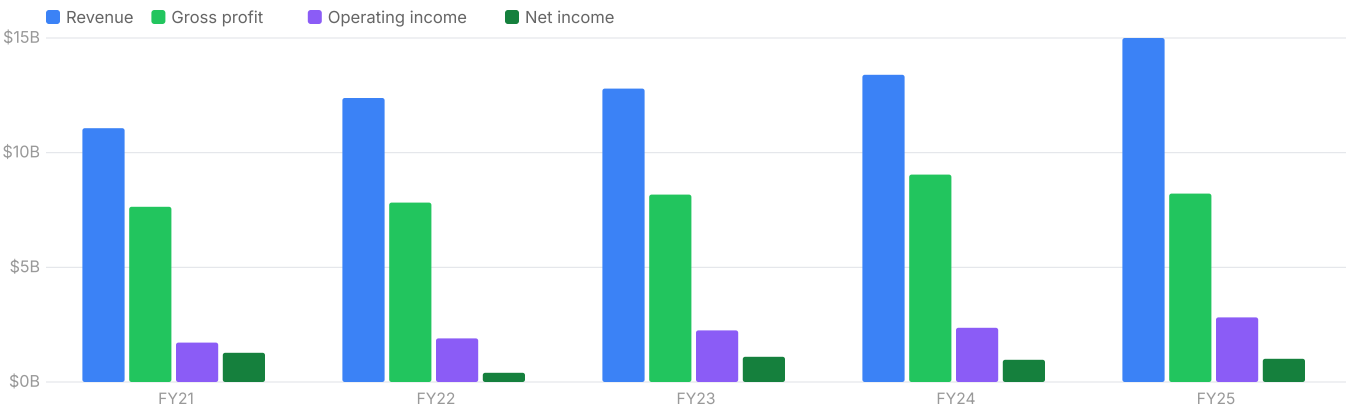
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

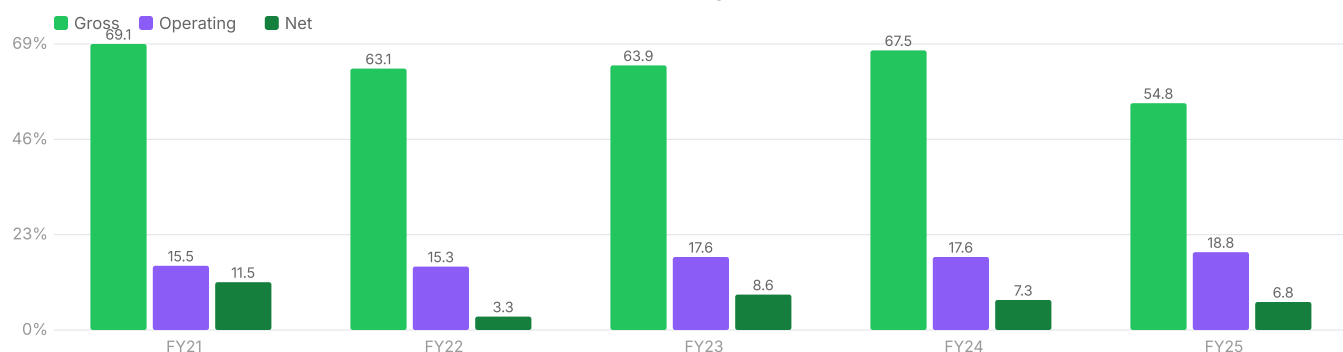
INCOME TRENDS — 5 YEAR

live financials

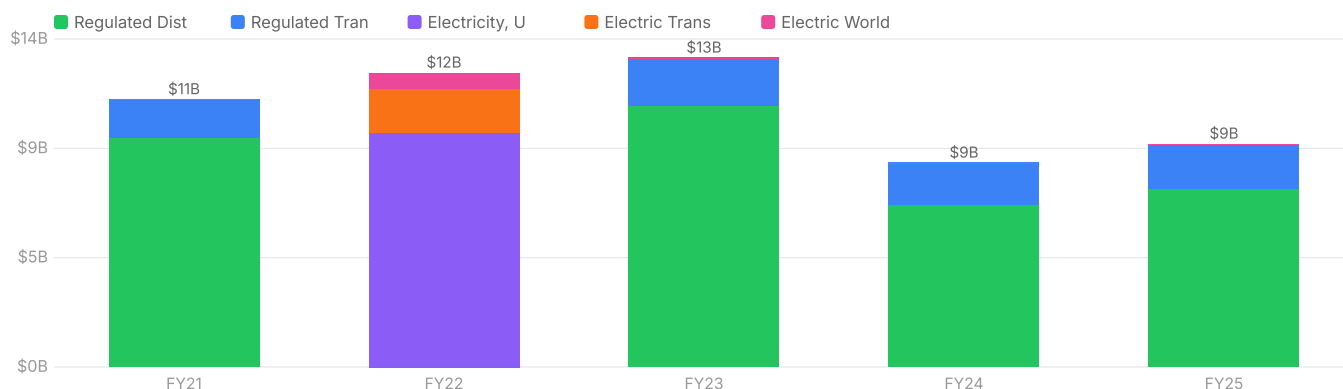


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+3.2%	+11.9%	+3.3%	+4.7%	+12.0%
Gross profit	-0.4%	+2.3%	+4.6%	+10.6%	-9.1%
Operating income	-20.2%	+10.7%	+18.6%	+4.8%	+19.3%
Net income	+18.9%	-68.4%	+171.4%	-11.3%	+4.3%

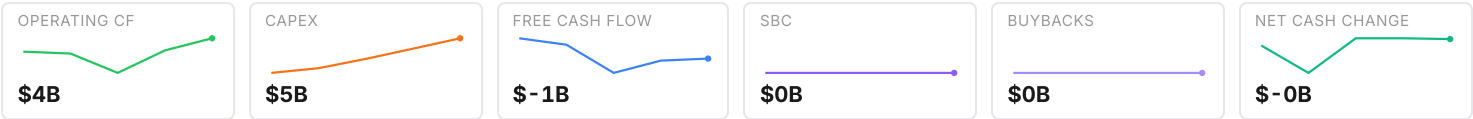
22 INCOME STATEMENT — FULL

live financials

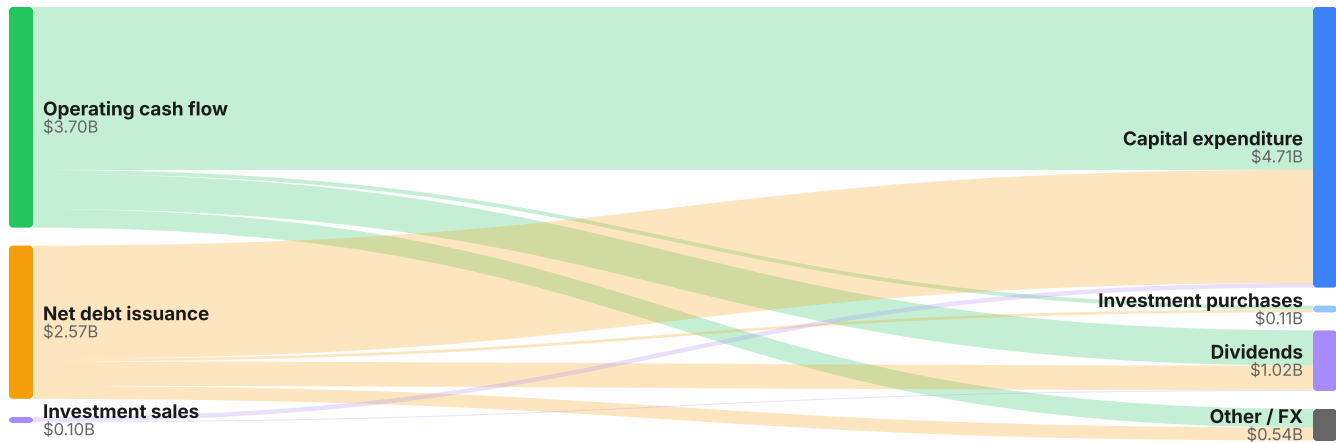
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	11.1	12.5	12.9	13.5	15.1	
Cost of revenue	3.4	4.6	4.6	4.4	6.8	
Gross profit	7.7	7.9	8.2	9.1	8.3	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	-0.4	-0.1	0.1	0.0	0.0	
Operating income	1.7	1.9	2.3	2.4	2.8	
EBITDA	4.3	3.8	4.0	4.1	4.4	
D&A	1.7	1.4	1.5	1.6	1.6	
Pretax income	1.6	1.4	1.5	1.5	1.6	
Income tax	0.3	1.0	0.3	0.4	0.3	
Net income	1.3	0.4	1.1	1.0	1.0	
Diluted EPS (\$)	2.35	0.71	1.92	1.70	1.76	
Diluted shares (M)	546	572	574	577	578	

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CASH FLOW TRENDS live data



WHERE THE CASH CAME FROM — FY2025 funding Sankey, live data



Shown instead of the usual cash-distribution diagram because operating cash flow was not positive this year — there was no internally generated cash to distribute, so the decision-relevant question is what funded the spending. Sources left, uses right; cash is fungible and the statement does not trace which rupee of borrowing bought which asset, so the band is proportional, not a claim about specific flows. Any residual from FX translation is carried explicitly as **Other / FX**.

Balance Sheet — Full

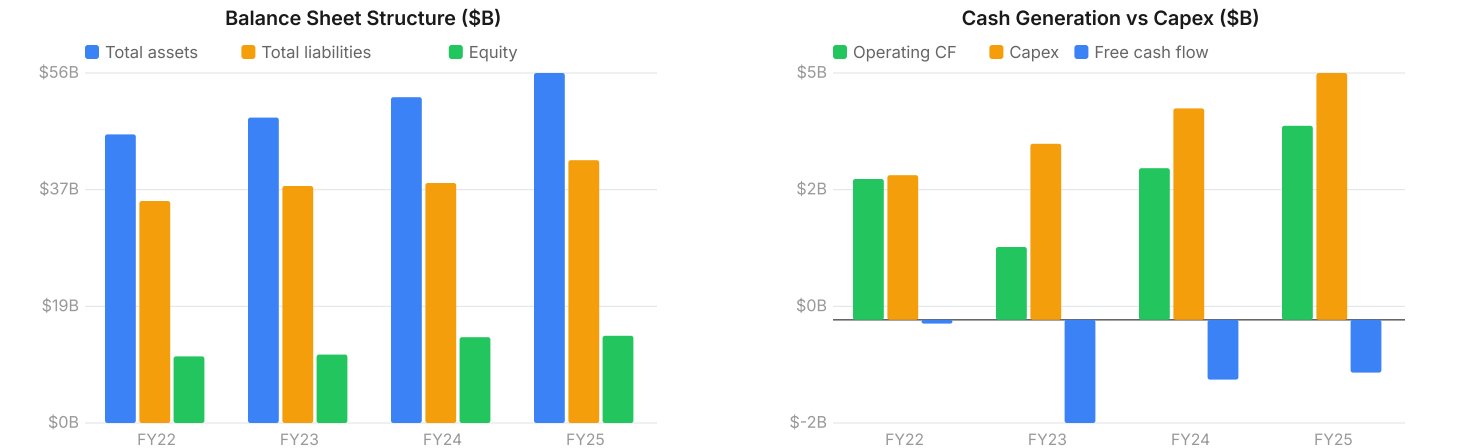
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.1	0.1	0.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.6	1.6	1.8	2.0	
Total current assets	2.4	2.6	2.8	3.0	
PP&E (net)	36.3	38.4	41.1	44.7	
Goodwill + intangibles	5.6	5.6	5.6	5.6	
Total assets	46.1	48.8	52.0	55.9	
Accounts payable	1.5	1.4	1.6	2.0	
Short-term debt	0.5	2.0	1.5	1.1	
Deferred revenue	0.2	0.2	0.2	0.0	
Total current liabilities	4.0	5.4	5.0	5.3	
Long-term debt	21.2	22.9	22.5	25.7	
Total liabilities	35.5	37.9	38.3	42.0	
Shareholders' equity	10.6	10.9	13.7	13.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.4	1.2	1.1	1.3	
D&A	1.3	1.3	1.6	1.6	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.2	(0.4)	(0.4)	0.3	
Operating cash flow	2.7	1.4	2.9	3.7	
Capital expenditures	(2.8)	(3.4)	(4.0)	(4.7)	
Investing cash flow	(3.1)	(3.7)	(4.4)	(5.1)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	(0.9)	(0.9)	(1.0)	(1.0)	
Debt issuance / (repay)	(2.2)	3.3	(0.9)	2.6	
Financing cash flow	(0.9)	2.2	1.4	1.3	
Free cash flow	(0.1)	(2.0)	(1.1)	(1.0)	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	16.1%	4.3%	10.7%	8.5%	8.2%	9%	
ROA	2.9%	0.9%	2.3%	1.9%	1.9%	1.9%	
ROIC	4.4%	1.8%	5.3%	4.9%	5.9%	4.4%	
Gross margin	69.1%	63.1%	63.9%	67.5%	54.8%	53.4%	
Operating margin	15.5%	15.3%	17.6%	17.6%	18.8%	18.6%	
Net margin	11.5%	3.3%	8.6%	7.3%	6.8%	6.9%	
EBITDA margin	38.5%	30.3%	30.7%	30.5%	29.1%	27.6%	
FCF margin	3.3%	-0.8%	-15.3%	-8.5%	16.8%	—	
VALUATION							
P/E	15.10	52.10	17.57	22.51	25.37	24.6	
P/B	2.23	2.08	1.86	1.77	2.07	2.1	
P/S	1.74	1.70	1.50	1.63	1.71	1.69	
P/FCF	52.95	-215.84	-9.83	-19.33	10.21	16.9	
EV/EBITDA	9.75	11.88	11.70	11.22	12.04	12.8	
EV/Revenue	3.75	3.42	3.43	3.43	3.50	3.5	
Earnings yield	6.6%	1.9%	5.7%	4.4%	3.9%	4.07%	
FCF yield	1.9%	-0.5%	-10.2%	-5.2%	9.8%	5.90%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.73	0.61	0.48	0.56	0.57	0.54	
Quick ratio	0.67	0.50	0.38	0.45	0.46	0.45	
Debt / equity	2.75	2.13	2.39	1.95	2.16	2.24	
Debt / assets	52.5%	47.0%	51.1%	46.6%	48.4%	49.8%	
Net debt / EBITDA	5.23	5.99	6.57	5.87	6.15	6.63	
Interest coverage	2.46	2.54	2.44	2.49	2.49	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.25	0.27	0.27	0.27	0.28	0.27	
Receivables turnover	9.96	10.60	9.76	9.46	9.27	7.9	
DSO (days)	37	34	37	39	39	46	
DPO (days)	94	97	113	122	96	105	
Cash conversion cycle	-27	-36	-39	-40	-26	-31	
GROWTH (YoY)							
Revenue growth	3.2%	11.9%	3.3%	4.7%	12.0%	—	
Net income growth	18.9%	-68.4%	171.4%	-11.3%	4.3%	—	
EPS growth	17.6%	-69.6%	170.3%	-11.6%	4.0%	—	
FCF growth	129.7%	-126.8%	-1909.2%	42.2%	322.5%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.34	0.71	1.92	1.70	1.76	1.88	
Book value / share	15.80	17.77	18.17	21.60	21.64	24.96	
Revenue / share	20.28	21.78	22.41	23.36	26.11	27.38	
FCF / share	0.67	-0.17	-3.43	-1.98	4.38	2.73	
Cash / share	2.66	0.28	0.24	0.19	0.17	0.11	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.0%	—	
Altman Z-Score	0.67	0.72	0.67	0.71	0.76	0.8	
Piotroski F-Score	6	5	6	7	6	5/9	
Beneish M-Score	-1.37	-2.28	-2.54	-2.33	-1.73	-2.72	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	0.8	Distress (<1.81)	Distress	
Income quality	2.40	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.72	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.65	Revenue stability	0.96
Interest burden		0.57	Earnings stability	0.00
Operating margin		18.5%	Earnings persistence	0.93
Asset turnover		0.28×	Revenue CAGR 3y	7.1%
Financial leverage		4.36×	EPS CAGR 3y	33.0%
= ROE		8%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 3.94%	TOTAL SHAREHOLDER RETURN 3.78% cash yield	SBC / REVENUE -0.4% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CNP	\$26.7B	23.9	10%	11.3%	+7.1%	7/9	+2.8%
PPL	\$26.5B	27.6	9%	10.9%	+6.7%	6/9	-2.7%
DTE	\$27.0B	20.4	11%	8.5%	+14.4%	4/9	-7.5%
ES	\$25.2B	17.3	9%	1.8%	+7.8%	7/9	-5.3%
AEE	\$29.4B	18.5	12%	15.0%	+3.8%	6/9	—
DTY	\$22.7B	3.5	12%	8.8%	+25.4%	6/9	—
CMS	\$21.5B	20.3	11%	6.6%	+9.9%	6/9	—
EIX	\$21.5B	5.7	22%	12.3%	+10.7%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

28 Analysts



MEAN TARGET (QTR) \$50.75 4 targets	TARGET VS. PRICE +9.9% last-quarter mean	NEXT REPORT 2026-10-27 street \$0.91	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$15.79B	\$16.14B / \$15.50B	\$2.74	\$2.78 / \$2.72	8
FY2027	\$16.62B	\$17.57B / \$16.09B	\$2.95	\$2.97 / \$2.92	9
FY2028	\$17.52B	\$19.22B / \$15.84B	\$3.19	\$3.25 / \$3.16	3

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$47.00	+1.8%	2
Last Quarter	\$50.75	+9.9%	4
Last Year	\$50.94	+10.3%	18
All Time	\$48.09	+4.1%	45

Rolling mean of published targets vs. last close \$46.19. Aggregated from StreetInsider, Benzinga, Investing.

Third-Party Composite Rating

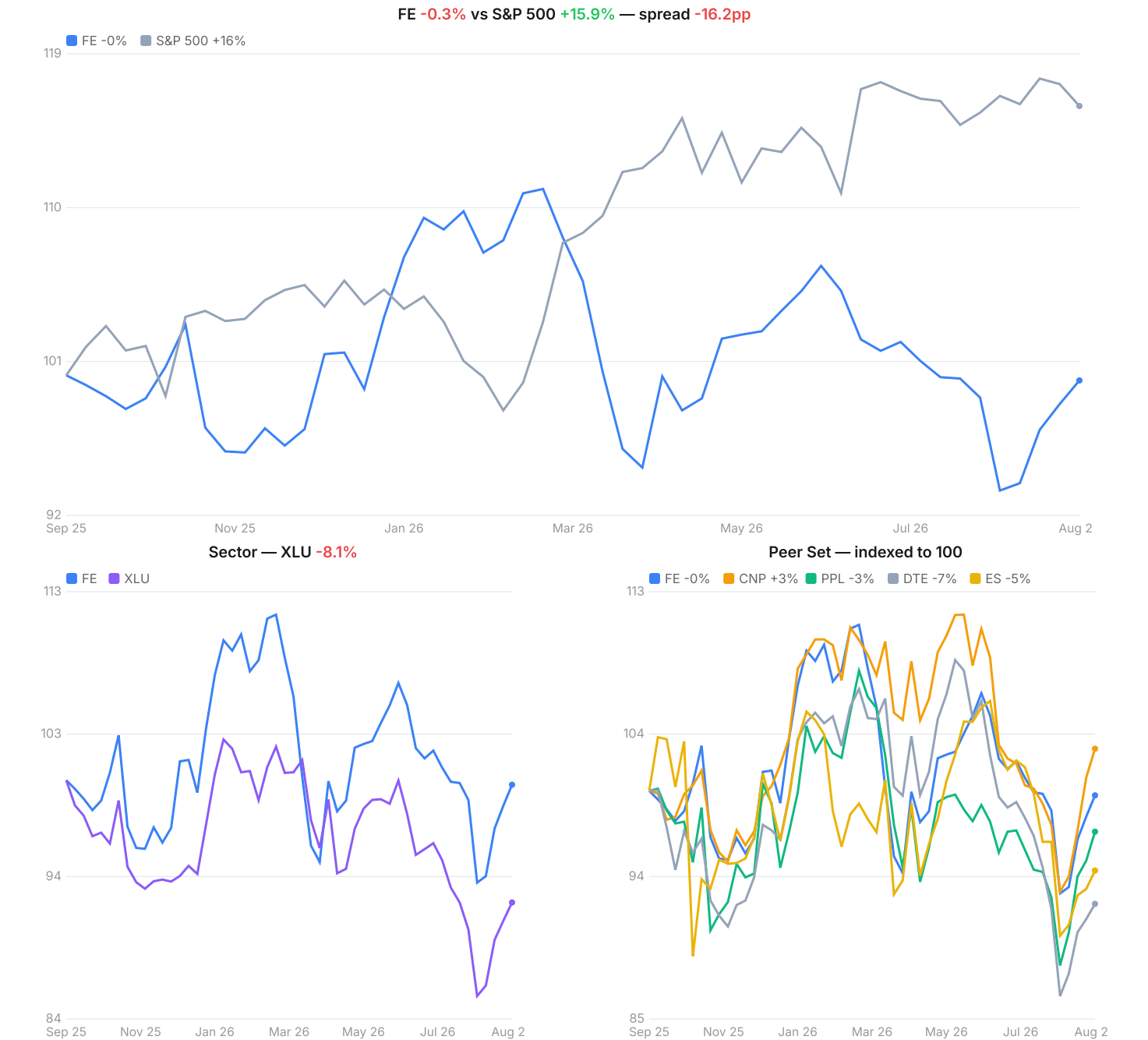
C+

DCF1/5ROE3/5ROA2/5DEBT/EQ2/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$44.33	+1.86	+4.20%	Above
SMA 50	\$45.62	+0.57	+1.25%	Above
SMA 200	\$47.34	-1.15	-2.43%	Below
EMA 9	\$45.21	+0.98	+2.17%	Above
EMA 21	\$44.95	+1.24	+2.76%	Above
EMA 50	\$45.51	+0.68	+1.49%	Above
EMA 200	\$46.28	-0.09	-0.19%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCOREEDGE · site engine · 82/100 composite

TECHNICAL VERDICT

BULLISH

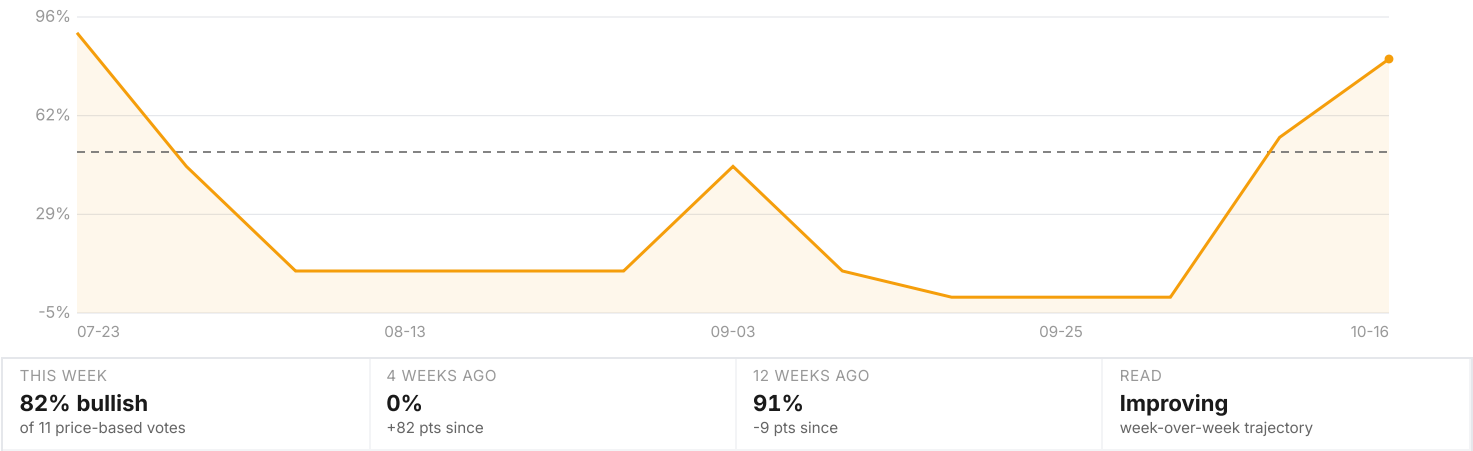
Power Score +64

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		80
Momentum 25%		100
Volume 20%		94
Volatility 10%		67
Patterns 15%		50

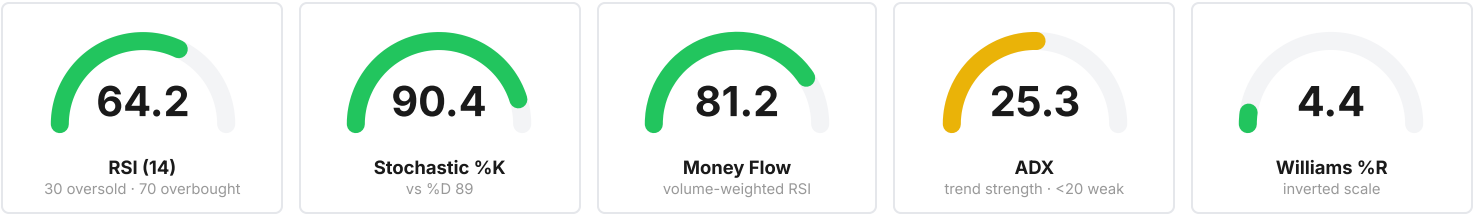
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID20 bull / 2 bear

● Price vs SMA 20	\$44.33	● Price vs SMA 50	\$45.62	● Price vs SMA 200	\$47.34
● EMA 9/21 Cross	45.2/45.0	● SMA 50/200	Death	● ADX Direction	ADX 25
● Supertrend	\$44	● Parabolic SAR	\$44	● SMA Slope	0.050
● RSI	64.2	● Stochastic K/D	90/89	● StochRSI K/D	100/99
● Williams %R	-4	● CCI	136	● TSI vs Signal	0.8
● CMO	28.5	● ROC	6.60%	● OBV Signal	Accum
● Chaikin MF	0.080	● MFI	81	● Force Index	1M
● Elder Ray Bull	1.41				

INDICATOR GAUGESsite technicals-tab style



32 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$45.65 / \$45.94 / \$46.33	S1 / S2	\$45.26 / \$44.97
Bollinger (20,2)	\$42.45 – \$46.21	Squeeze	Off
52-wk range	\$42.67 – \$52.34	Off 52-wk high	-11.7%
ATR (14)	\$0.72 (1.6%)	Historical vol	15.1%

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33 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.0% Jan 50%	-0.9% Feb 45%	+2.2% Mar 81%	+2.1% Apr 70%	+0.1% May 55%	-0.6% Jun 50%	+0.1% Jul 70%	+0.3% Aug 50%	-0.7% Sep 55%	+1.6% Oct 75%	+0.5% Nov 60%	+0.6% Dec 45%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	FE	S&P 500
Weekly volatility (σ , 1y)	2.45%	1.83%
Best / worst week (1y)	+5.7% / -5.9%	—
Max drawdown (5y, monthly)	-43.4%	—
1-week VaR (95%)	-5.3%	—
Beta (5y)	0.44	1.00

35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

FE EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +17

Trend

Momentum

Volume

Volatility

Breadth

+20

+55

+38

-60

-18

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

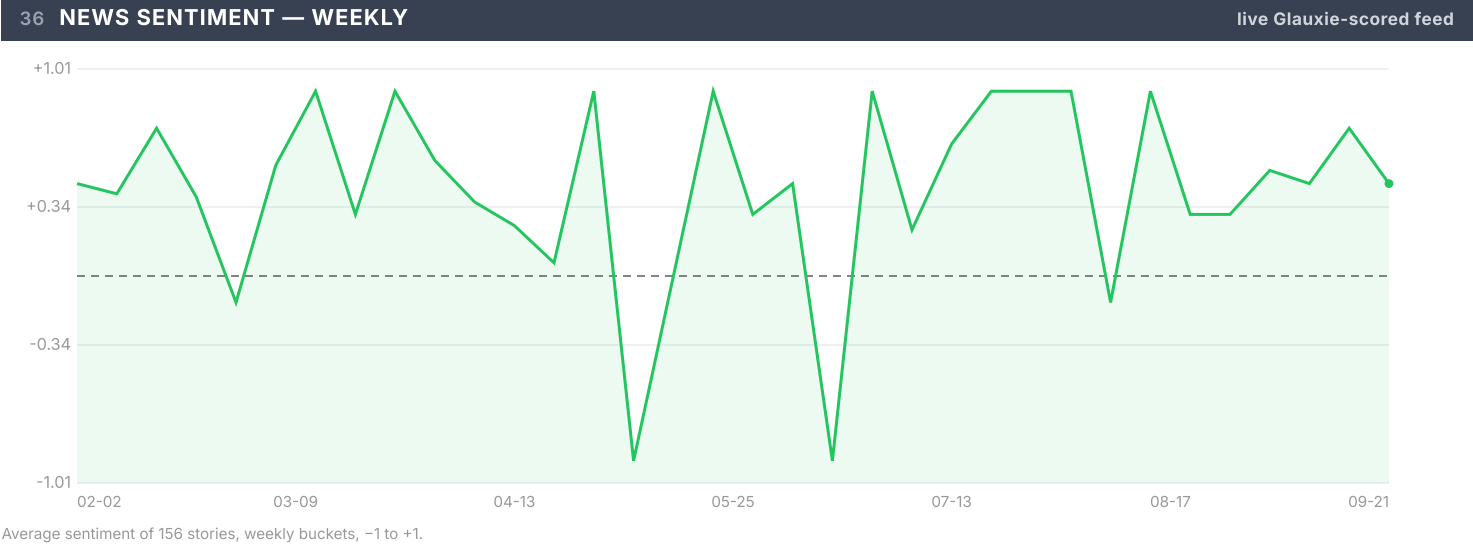
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +16.7 +26.2 vs industry		TREND +20.4 +22.8 vs industry	MOMENTUM +55.4 +48.3 vs industry	VOLUME +37.6 +37.6 vs industry
READING	FE	REGULATED ELECTRIC N=445		UTILITIES N=1,247
				ALL US SYMBOLS N=70,435
Overall	+16.7	-9.5	-13.6	-20.5
Trend	+20.4	-2.4	-17.2	-21.3
Momentum	+55.4	+7.1	-4.2	-15.8
Volume	+37.6	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Brian X. Tierney Board Chair, President & CE	\$13.5M	88% equity+incentive
K. Jon Taylor SVP, CFO & Strategy	\$4.8M	72% equity+incentive
A. Wade Smith President, FE Utilities	\$3.2M	74% equity+incentive
Hyun Park SVP & Chief Legal Officer	\$3.1M	72% equity+incentive
Toby L. Thomas Chief Operating Officer	\$2.4M	72% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	49
Social	56
Governance	72
Composite ESG	59



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-28	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-06-01	Regulation FD; Exhibits	7.01,9.01
2026-05-20	Material Agreement; Shareholder Vote; Exhibits	1.01,5.07,9.01
2026-04-28	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-02-17	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01
2026-02-12	Departure/Election of Directors; Appointment of Officers	5.02
2025-12-09	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2025-11-20	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-23 to 2026-04-28
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-01 to 2026-10-05
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-08-22 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.