

F5, Inc. (FFIV)

Technology / Software - Infrastructure · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$442.03	\$25.0B	\$483.30	34.8	82.2%	20%	8/9	+49.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	0.5M	\$223.76	7.56	22.0%	14%	6.9	+247.7%

F5, Inc. is a technology company specializing in comprehensive solutions designed to secure and optimize the delivery of applications across various cloud environments. Their core mission is to guarantee the security, peak performance, and constant availability of critical network applications, servers, and storage systems for their clients. Through their multi-cloud offerings, F5 empowers organizations to seamlessly develop, deploy, operate, secure, and govern their applications, whether these reside in traditional on-premises infrastructures or modern public cloud platforms. The company's extensive product portfolio includes a range of application security and delivery tools: Robust hardware like BIG-IP appliances and VIPRION chassis, complemented by their software modules and virtual editions. Software-defined solutions such as Local Traffic Manager and DNS Services for efficient traffic handling. Advanced network protection with Advanced Firewall Manager and Policy Enforcement Manager. Security and access control via Application Security Manager and Access Policy Manager. The NGINX product family, including NGINX Plus and NGINX Controller, for web serving and application delivery. Sophisticated threat and fraud prevention tools like Shape Defense, Enterprise Defense, Secure Web Gateway, Silverline DDoS, and other application security services. Beyond products, F5 offers a suite of professional services, encompassing expert consulting, training, installation, maintenance, and ongoing technical support. F5 serves a diverse global clientele, including major enterprise businesses, public sector organizations, government bodies, and service providers. Their solutions are distributed through a broad network of partners, including distributors, value-added resellers, managed service providers, and systems integrators, reaching customers across the Americas, Europe, the Middle East, Africa, and the Asia Pacific region. The company also fosters strategic partnerships with leading public cloud providers like Amazon Web Services, Microsoft Azure, and Google Cloud Platform. Established in Seattle, Washington, in 1996, the company officially changed its name from F5 Networks, Inc. to F5, Inc. in November 2021.

SECTOR Technology INDUSTRY Software - Infrastructure EXCHANGE NASDAQ MARKET CAP \$25.0B EMPLOYEES 6,578 (SEC-filed) CEO Francois Locoh-Donou
IPO 1999-06-04 COUNTRY US
801 5th Avenue, Seattle, WA 98104 · Tel 206 272 5555 · f5.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

75 / 100

Street mean \$386.00 (3 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$17M sold / 6 mo, zero open-market buys

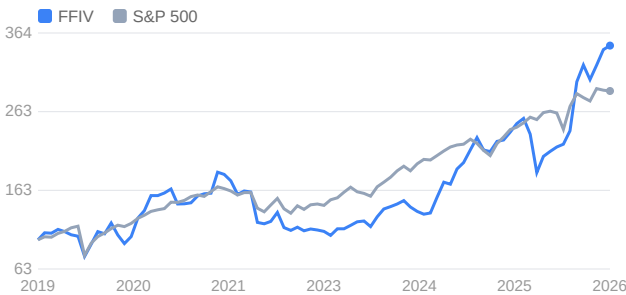
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · FFIV +49.7% · S&P 500 +15.9% · spread +33.8pp



7 Years vs S&P 500 · FFIV +247.7% · S&P 500 +189.9% · spread +57.9pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
75
OF 100

Score Breakdown

Profitability	81/100
Growth	54/100
Momentum	81/100
Quality	94/100
Earnings Quality	65/100
Balance Sheet	88/100
Value	34/100
Risk (safety)	100/100
Overall	74.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CPAY	54
IOT	72
RBRK	42
MDB	74
VRSN	56
CYBR	47
FFIV	75

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
75 / 100

IS Score 74.7 / 100 · -5.8 from peak of 81

Quarter	Business Quality
23 Q1	58
23 Q2	65
23 Q3	78
23 Q4	80
24 Q1	78
24 Q2	78
24 Q3	80
24 Q4	82
25 Q1	80
25 Q2	82
25 Q3	81
25 Q4	78
26 Q1	75

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
NEUTRAL

Technical Score 46 / 100 · Power -9 · 9 of 22 indicator votes bullish

Date	Price Structure
07-23	13%
08-13	105%
09-03	13%
09-25	105%
10-16	46%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 75, price structure 46 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 74.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 79 → 76 → 77 → 75	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 836 → now 836	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

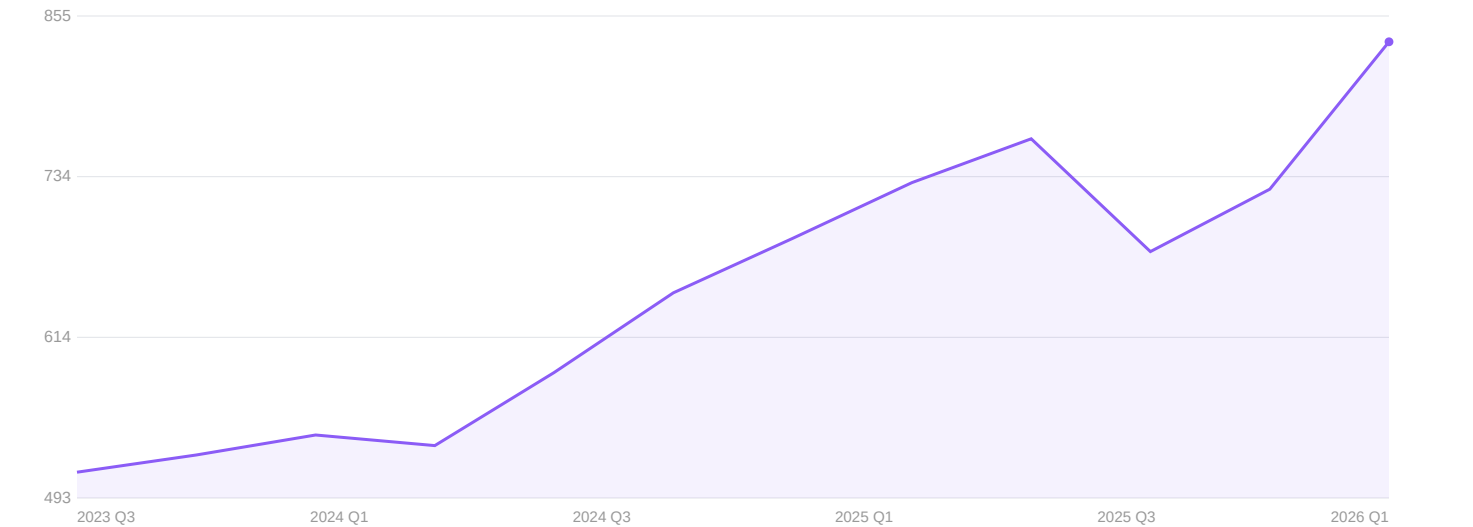
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1286 up / 1013 down net +273 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 836 · latest 836 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	836	55.2M	\$22.5B	96.8%	
2026 Q1	725	56.6M	\$16.2B	99.3%	
2025 Q4	678	59.5M	\$14.9B	104.3%	ex-outlier 91.4%
2025 Q3	763	55.3M	\$17.4B	96.9%	
2025 Q2	730	55.4M	\$16.2B	97.1%	
2025 Q1	688	55.5M	\$14.6B	97.4%	
2024 Q4	647	55.9M	\$13.8B	97.9%	
2024 Q3	587	54.4M	\$11.9B	95.4%	
2024 Q2	532	55.7M	\$9.5B	97.7%	
2024 Q1	540	54.5M	\$10.0B	95.6%	
2023 Q4	525	54.2M	\$9.5B	95.1%	
2023 Q3	512	54.4M	\$8.6B	95.4%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2025-12 reads 104.27%. Institutions cannot hold more of a company than exists. The reported 59.5M shares exceed the 57.0M outstanding, and a single filer accounts for the excess: VANGUARD GROUP INC reports 7,357,293 shares against 7,242,760 the prior quarter, a 1x jump, which alone would be 12.9% of the company. Excluding that filing, ownership is 91.4%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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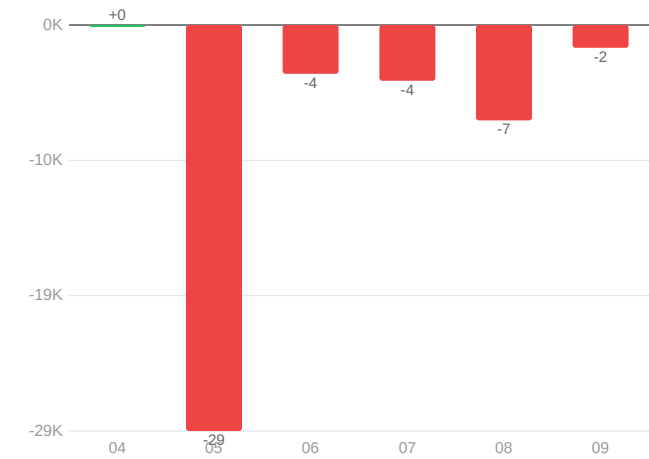
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	1,296	\$0.53M	4,439
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	240	\$0.10M	4,199
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	277	\$0.11M	3,922
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	1,173	\$0.48M	2,749
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	920	\$0.38M	1,829
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	440	\$0.18M	1,389
Montoya Michael F	Chief Technology Ops Officer	2026-09-14	SELL	80	\$0.03M	1,309
Maddison John Anthony	Chief Product Mktng Officer	2026-09-14	SELL	204	\$0.08M	1,149

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	65	49,154	\$17.5M	Counted
M — Exercises (paired A/D)	51	53,417	—	None — mechanics
F — Tax withholding	17	18,558	\$6.6M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$17.5M 65 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-14	Michael Montoya	4,426	\$1.8M
2026-09-14	John Maddison	204	\$0.1M
2026-08-05	Francois Locoh-Donou	3,782	\$1.6M
2026-08-05	Thomas Fountain	1,208	\$0.5M
Trailing 12 mo	55 filings	100,820	\$31M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-12	SCHEDULE 13G/A	Hotchkis and Wiley Capital Management, LLC	3.65%	2.1M sh
2026-07-31	SCHEDULE 13G/A	Vanguard Portfolio Management	4.98%	2.8M sh
2026-04-30	SCHEDULE 13G/A	The Charger Corporation	2.93%	1.7M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.49%	4.2M sh

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12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-10-22	2025-11-17
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-10-21	2026-08-06
Julie Johnson	House	BUY	\$1,001 - \$15,000	2025-10-21	2026-08-06
Dan Sullivan	Senate	SELL	\$1,001 - \$15,000	2022-11-30	2023-07-26
Dan Sullivan	Senate	SELL	\$1,001 - \$15,000	2022-11-30	2023-07-25
Daniel Scott Sullivan	Senate	SELL	\$1,001 - \$15,000	2022-11-30	2023-07-25
HOUSE 12-MO 8 trades 3 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 725	13F SHARES 57M 99.3% of shares out	NEW / CLOSED 127 / 65 positions, QoQ	INCREASED / REDUCED 258 / 234 positions, QoQ
PUT/CALL (13F) 0.81 option positions	FREE FLOAT 99.2% 56M sh		

2.8 · Largest Reporting 13F Managers

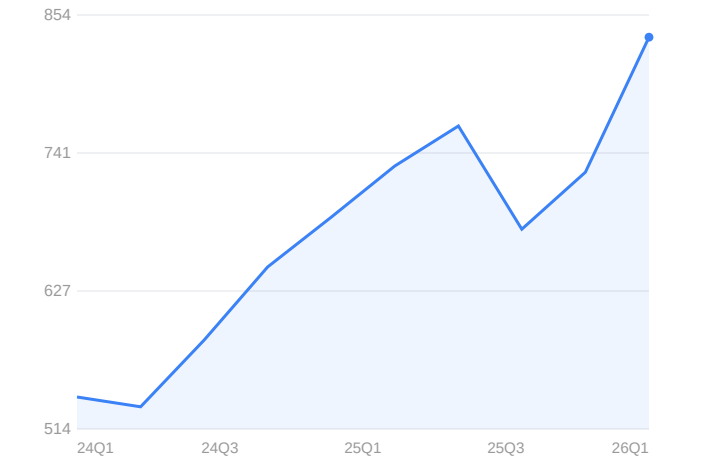
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	158,674	\$71M
Addenda Capital Inc.	76,551	\$34M
Fjarde Ap-Fonden /Fourth Swedish N	65,844	\$29M
Wealth Enhancement Advisory Servic	23,745	\$9M
Burney Co/	16,631	\$7M
Mn Services Vermogensbeheer B.V.	16,513	\$7M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

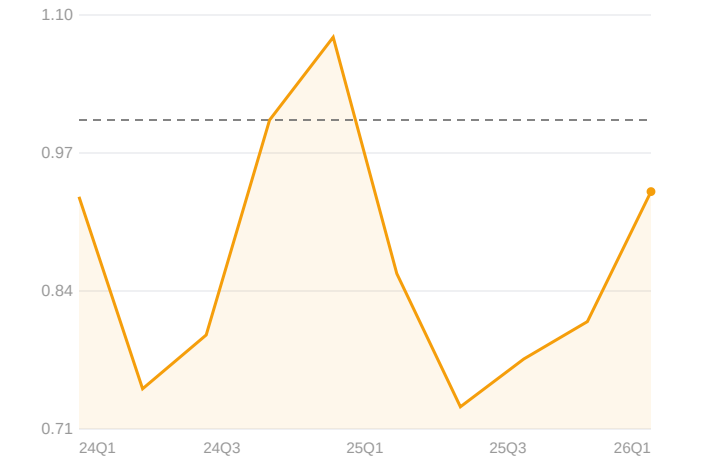
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$800M
VSMPX	0.0%	\$800M
VTSAX	0.0%	\$800M
VTI	0.0%	\$800M
CIBR	3.7%	\$668M
VFIAX	0.0%	\$662M

13F Filers Holding FFIV — quarterly



Institutional Put/Call — quarterly

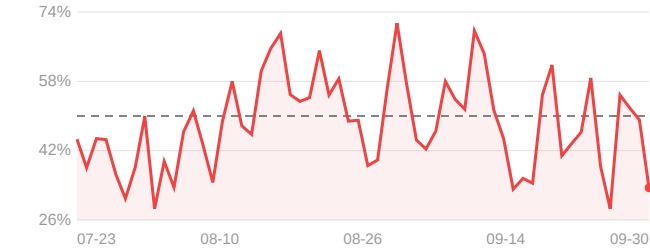


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

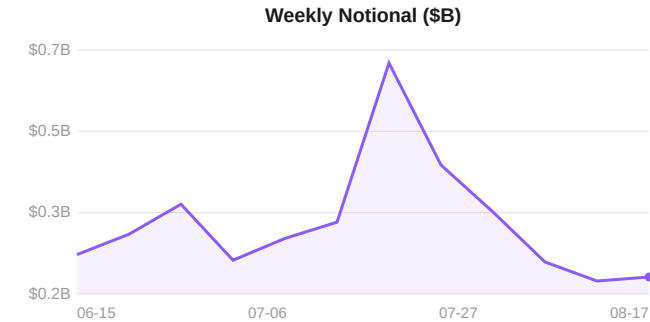


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
33.2%	47.3%	Falling	Q: 31% · N:
2026-10-15	50-day 50.0%	20d vs 50d	60% · B: 27%
			latest session

15 DARK POOL ACTIVITY

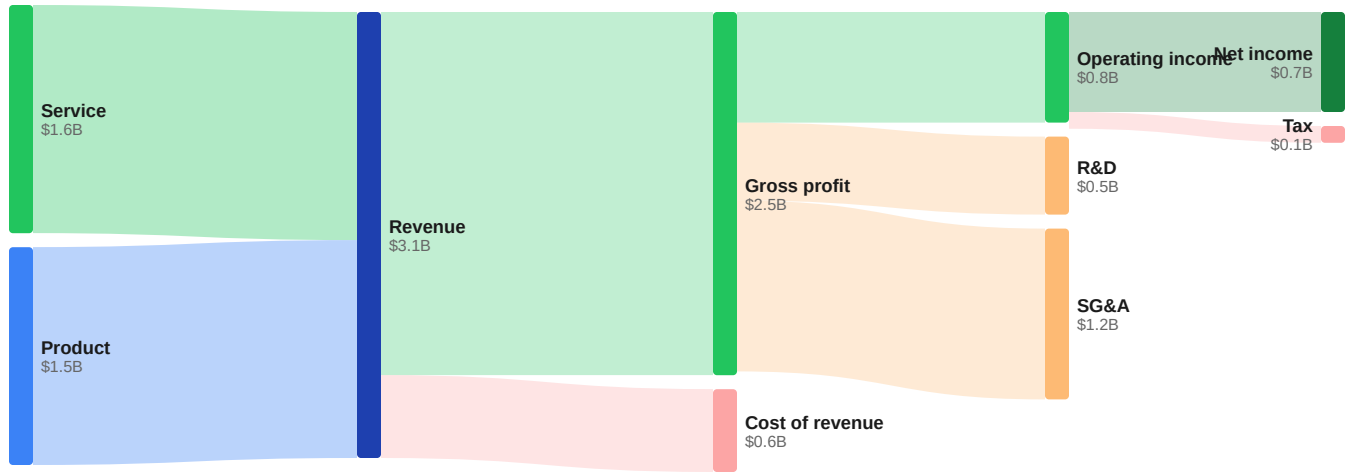
EDGE · live ATS data



Where FFIV Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.1M	29 sh
Ubsa Ubs Ats	0.9M	32 sh
Sgmt Sigma X2	0.7M	27 sh
Mstx Ms Trajectory Cross (Ats-1)	0.6M	18 sh
Ebxl Level Ats	0.5M	13 sh
Mlix Instinct X	0.5M	36 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of F5, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

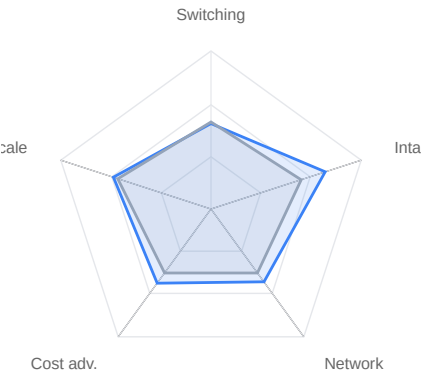
REGION	REVENUE	SHARE
Americas	\$1.7B	56%
EMEA	\$827M	27%
Asia Pacific	\$537M	17%

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18 MOAT & COMPETITIVE POSITION

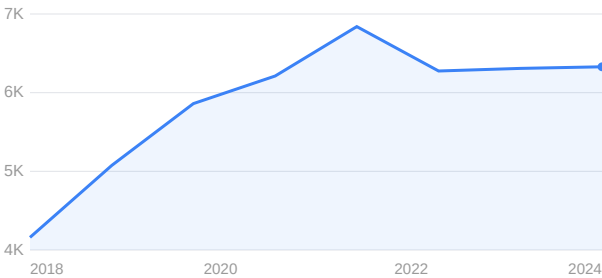
LIVE MODEL · 62/100 NARROW

Moat score 62/100 — Narrow; primary source Intangible Assets.



■ FFIV (live moat model) ■ Peer median: CPAY · IOT · RBRK · MDB · VRSN
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



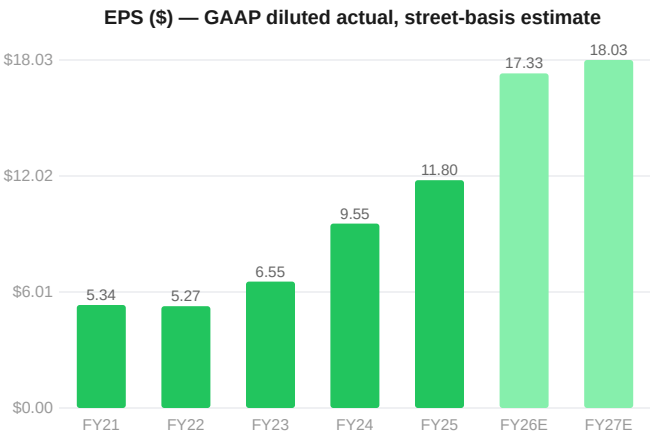
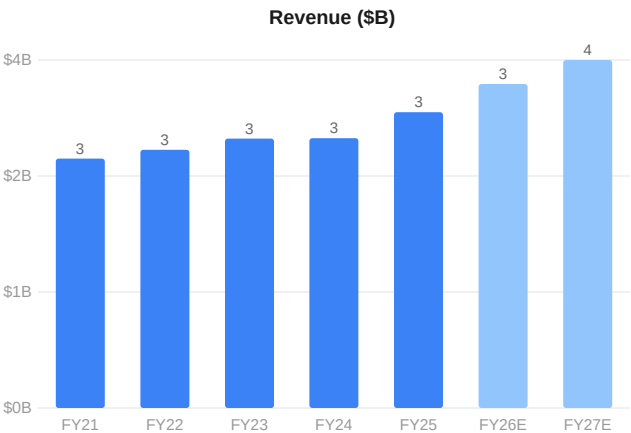
19 CORPORATE INFORMATION — KEY OFFICERS

6,578 employees

OFFICER	TITLE
Francois Locoh-Donou	President, CEO & Chairman
Thomas Dean Fountain	Executive Vice President & Chief Operating Officer
Chad Michael Whalen	Executive Vice President & Chief Revenue Officer
Edward Cooper Werner	Executive Vice President & Chief Financial Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

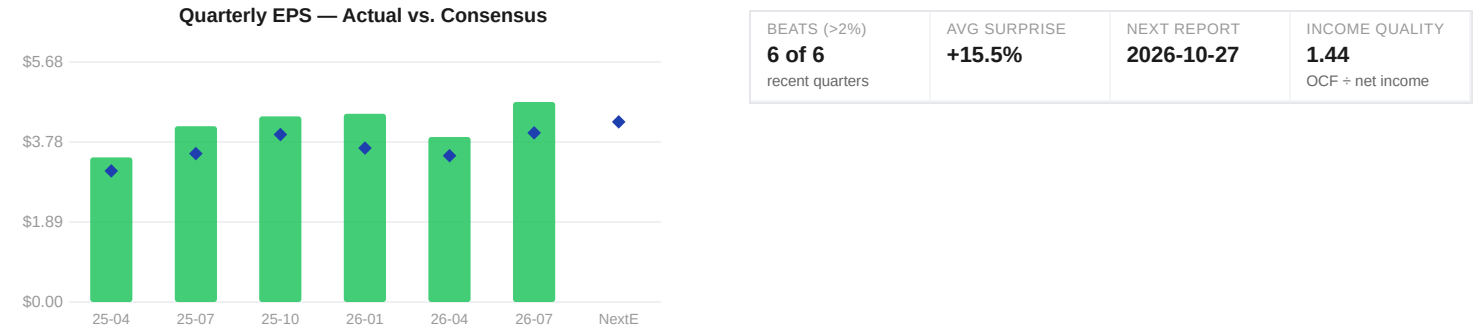
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data



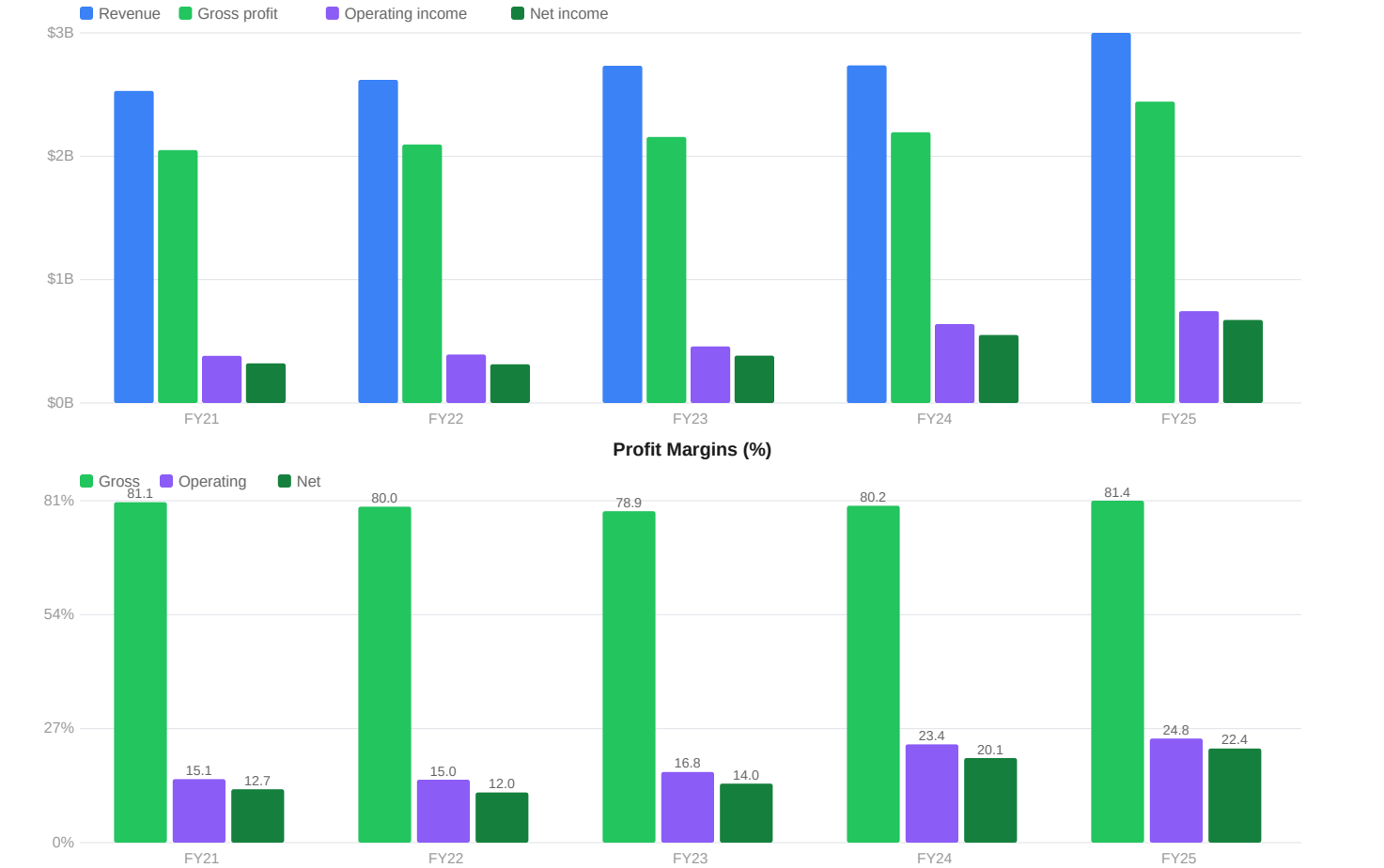
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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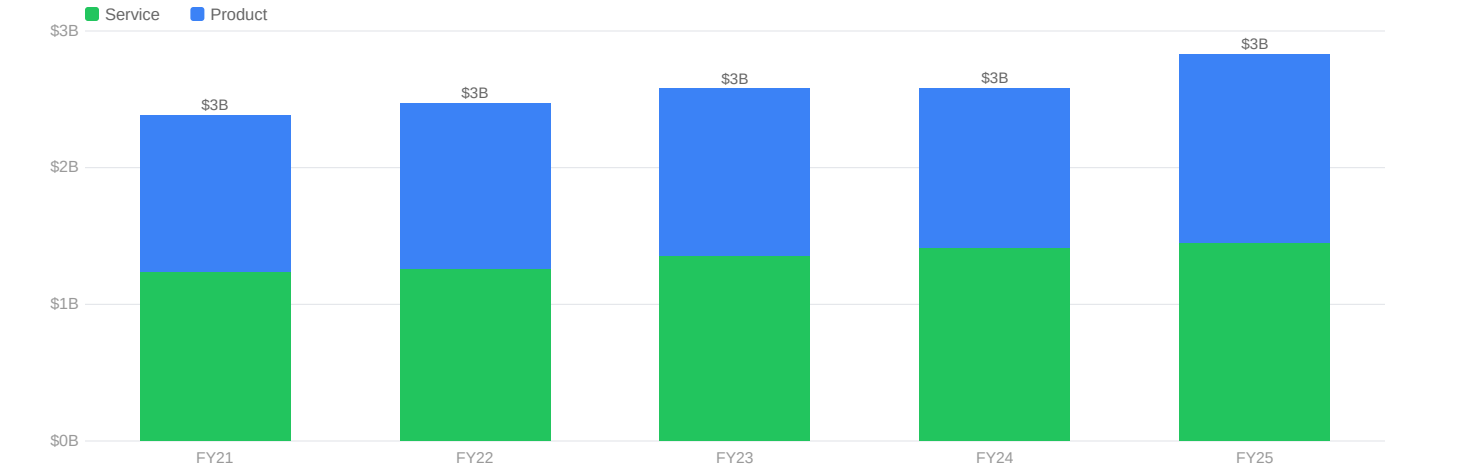
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+10.7%	+3.6%	+4.4%	+0.1%	+9.7%
Gross profit	+8.6%	+2.2%	+3.0%	+1.7%	+11.3%
Operating income	+0.4%	+2.5%	+17.0%	+39.4%	+16.3%
Net income	+7.7%	-2.7%	+22.6%	+43.5%	+22.2%

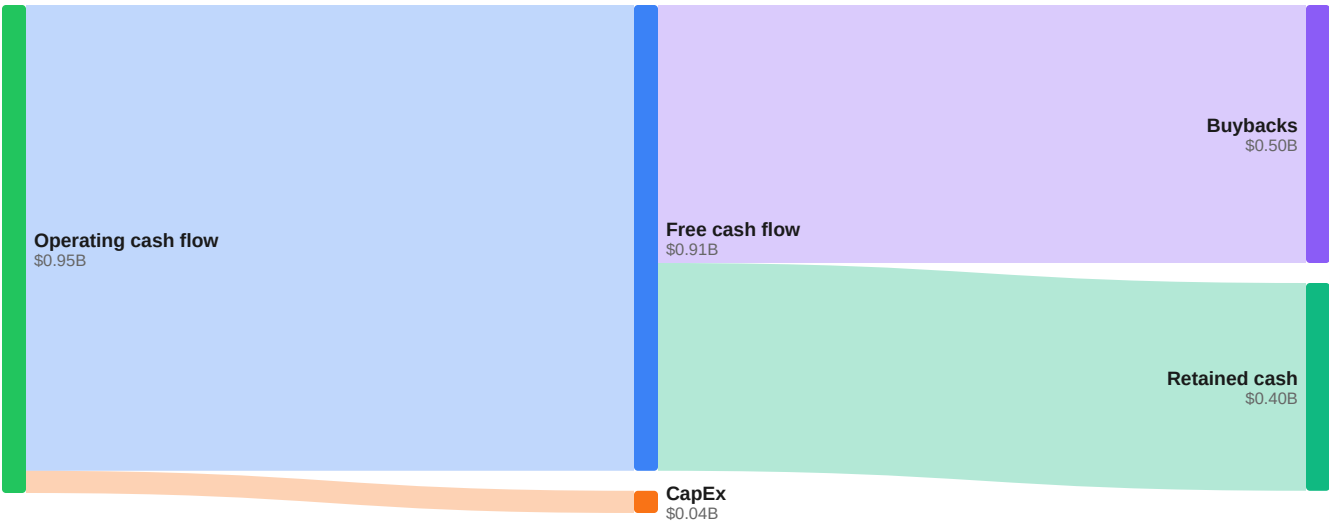
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	2.6	2.7	2.8	2.8	3.1	
Cost of revenue	0.5	0.5	0.6	0.6	0.6	
Gross profit	2.1	2.2	2.2	2.3	2.5	
R&D expense	0.5	0.5	0.5	0.5	0.5	
SG&A expense	1.2	1.2	1.1	1.1	1.2	
Operating income	0.4	0.4	0.5	0.7	0.8	
EBITDA	0.5	0.5	0.7	0.8	0.9	
D&A	0.1	0.1	0.1	0.1	0.1	
Pretax income	0.4	0.4	0.5	0.7	0.8	
Income tax	0.1	0.1	0.1	0.1	0.1	
Net income	0.3	0.3	0.4	0.6	0.7	
Diluted EPS (\$)	5.34	5.27	6.55	9.55	11.80	
Diluted shares (M)	62	61	60	59	59	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$1B	 \$0B	 \$1B	 \$0B	 \$1B	 \$0B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.8	0.8	1.1	1.3	
ST investments	0.1	0.0	0.0	0.0	
Receivables (net)	0.8	0.8	0.8	0.9	
Total current assets	1.9	1.8	2.1	2.5	
PP&E (net)	0.4	0.4	0.3	0.3	
Goodwill + intangibles	2.5	2.4	2.4	2.5	
Total assets	5.3	5.2	5.6	6.3	
Accounts payable	0.1	0.1	0.1	0.1	
Short-term debt	0.3	0.0	0.0	0.0	
Deferred revenue	1.1	1.1	1.1	1.2	
Total current liabilities	1.8	1.5	1.5	1.6	
Long-term debt	0.0	0.0	0.0	0.2	
Total liabilities	2.8	2.4	2.5	2.7	
Shareholders' equity	2.5	2.8	3.1	3.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.3	0.4	0.6	0.7	
D&A	0.1	0.1	0.1	0.1	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	(0.3)	(0.0)	(0.1)	0.0	
Operating cash flow	0.4	0.7	0.8	0.9	
Capital expenditures	(0.0)	(0.1)	(0.0)	(0.0)	
Investing cash flow	0.2	0.0	(0.1)	(0.2)	
Buybacks	(0.5)	(0.4)	(0.5)	(0.5)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.0)	(0.4)	0.0	(0.0)	
Financing cash flow	(0.5)	(0.7)	(0.5)	(0.5)	
Free cash flow	0.4	0.6	0.8	0.9	

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.4%	13.3%	15.0%	19.1%	20.6%	20%	
ROA	6.8%	6.3%	7.5%	10.4%	11.6%	10.6%	
ROIC	15.6%	15.0%	16.9%	23.3%	23.9%	13.6%	
Gross margin	81.1%	80.0%	78.9%	80.2%	81.4%	82.2%	
Operating margin	15.1%	15.0%	16.8%	23.4%	24.8%	24.5%	
Net margin	12.7%	12.0%	14.0%	20.1%	22.4%	22.0%	
EBITDA margin	19.6%	19.6%	23.1%	27.5%	28.6%	28.5%	
FCF margin	23.6%	15.2%	21.3%	27.1%	29.4%	—	
VALUATION							
P/E	36.97	27.01	24.36	23.06	27.27	34.8	
P/B	5.19	3.52	3.44	4.18	5.26	6.5	
P/S	4.70	3.23	3.42	4.64	6.11	7.56	
P/FCF	19.93	21.28	16.05	17.15	20.83	25.8	
EV/EBITDA	23.65	16.09	13.98	15.82	20.40	25.1	
EV/Revenue	4.63	3.15	3.23	4.35	5.84	7.2	
Earnings yield	2.7%	3.7%	4.1%	4.3%	3.7%	2.88%	
FCF yield	5.0%	4.7%	6.2%	5.8%	4.8%	3.87%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.16	1.04	1.26	1.42	1.54	1.66	
Quick ratio	1.14	1.00	1.23	1.36	1.49	1.59	
Debt / equity	0.30	0.27	0.10	0.08	0.14	0.07	
Debt / assets	14.3%	12.6%	5.4%	4.4%	7.8%	3.7%	
Net debt / EBITDA	-0.38	-0.42	-0.80	-1.07	-0.96	-1.43	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.54	0.52	0.53	0.52	0.52	0.48	
Receivables turnover	8.18	6.65	6.08	6.67	4.74	3.3	
DSO (days)	45	55	60	55	77	112	
DPO (days)	47	59	54	43	48	84	
Cash conversion cycle	16	26	38	48	77	106	
GROWTH (YoY)							
Revenue growth	10.7%	3.6%	4.4%	0.1%	9.7%	—	
Net income growth	7.7%	-2.7%	22.6%	43.5%	22.2%	—	
EPS growth	7.8%	-0.3%	23.5%	44.3%	24.1%	—	
FCF growth	2.3%	-33.4%	46.5%	27.2%	18.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.38	5.36	6.62	9.55	11.85	12.74	
Book value / share	38.31	41.06	46.91	52.72	61.49	67.61	
Revenue / share	42.26	44.84	47.12	47.44	52.86	58.03	
FCF / share	9.98	6.80	10.04	12.84	15.52	17.00	
Cash / share	14.78	14.71	13.46	18.10	23.01	28.16	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.1%	5.7%	3.7%	3.8%	2.7%	2.61%	
Altman Z-Score	4.23	3.28	4.06	4.97	6.01	6.9	
Piotroski F-Score	7	6	9	8	8	8/9	
Beneish M-Score	-2.43	-2.20	-2.64	-2.70	-2.52	-2.50	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	6.9	Safe (>2.99)	Safe	
Income quality	1.44	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.50	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.89
Interest burden		1.01	Earnings stability	0.91
Operating margin		25.6%	Earnings persistence	0.96
Asset turnover		0.51×	Revenue CAGR 3y	5.7%
Financial leverage		1.77×	EPS CAGR 3y	31.8%
= ROE		20%	FCF CAGR 3y	19.3%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
2.61%

DIVIDEND YIELD
0.00%
none paid

TOTAL SHAREHOLDER RETURN
2.36%
cash yield

SBC / REVENUE
7.6%
dilution pressure



28 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CPAY	\$26.3B	24.0	31%	18.5%	+20.4%	7/9	+44.0%
IOT	\$23.2B	244.9	6%	3.2%	+29.5%	8/9	+8.6%
RBRK	\$23.1B	-88.5	48%	-14.5%	+42.4%	5/9	+43.0%
MDB	\$27.2B	462.1	2%	5.3%	+25.5%	7/9	+7.4%
VRSN	\$27.3B	32.8	-40%	49.8%	+6.9%	6/9	—
CYBR	\$20.6B	-129.8	-6%	-4.6%	+36.0%	5/9	—
OKTA	\$31.3B	110.8	4%	14.4%	+11.2%	9/9	—
CRWV	\$33.8B	-16.8	-44%	-24.3%	+245.9%	3/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Hold

61 Analysts

Str Sell (0)

Sell (3)

Hold (33)

Buy (24)

Str Buy (1)

MEAN TARGET (QTR)
\$386.00
3 targets

TARGET VS. PRICE
-12.7%
last-quarter mean

NEXT REPORT
2026-10-27
street \$4.26

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$3.38B	\$3.40B / \$3.32B	\$17.33	\$17.41 / \$17.29	8
FY2027	\$3.63B	\$3.73B / \$3.52B	\$18.03	\$18.77 / \$17.66	8
FY2028	\$3.90B	\$4.06B / \$3.75B	\$20.13	\$22.85 / \$17.41	2

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$386.00	-12.7%	3
Last Year	\$361.70	-18.2%	10
All Time	\$250.65	-43.3%	47

Rolling mean of published targets vs. last close \$442.03. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF 4/5

ROE 4/5

ROA 4/5

DEBT/EQ 3/5

P/E 2/5

P/B 2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



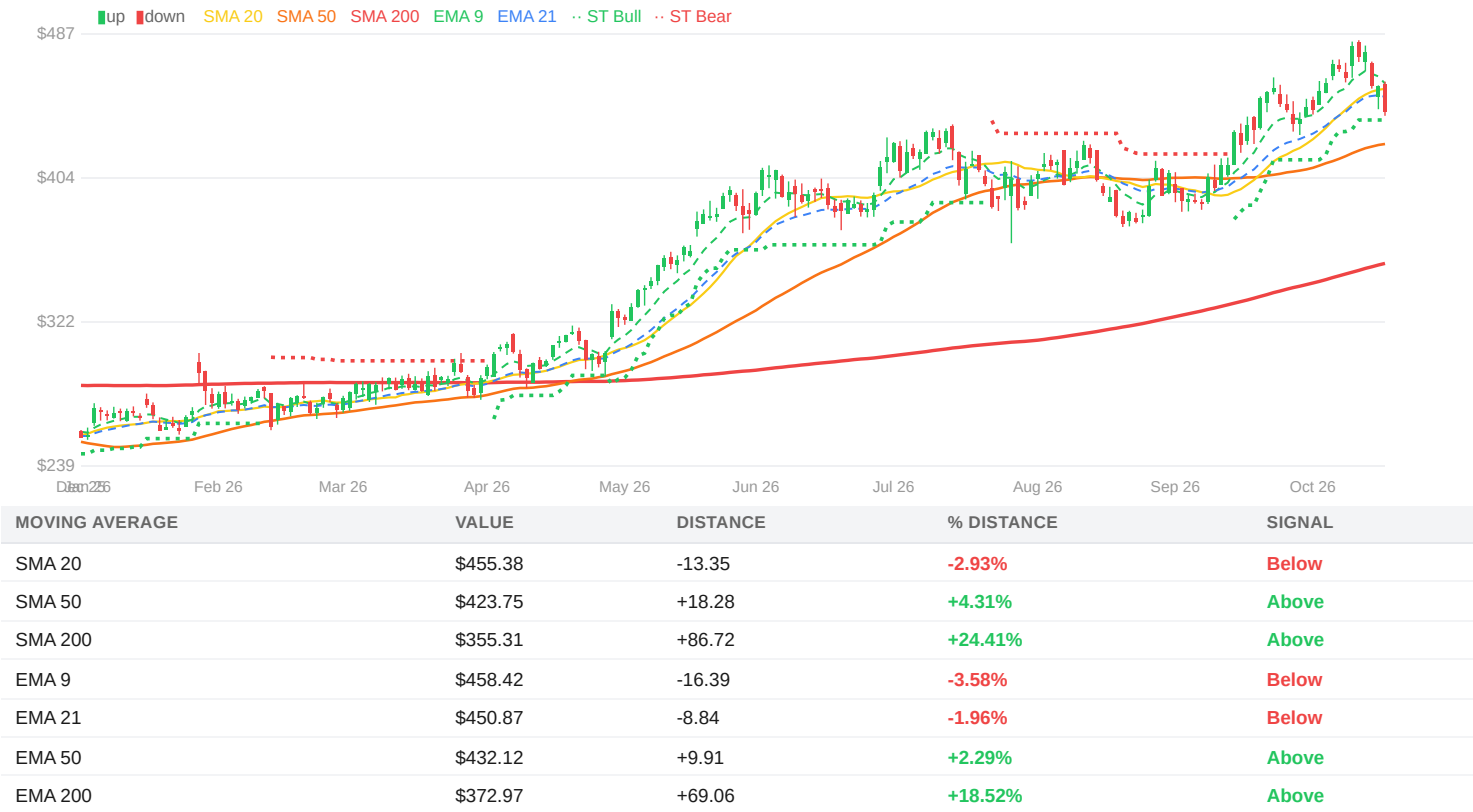
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



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MOVING AVERAGE RIBBON & TREND

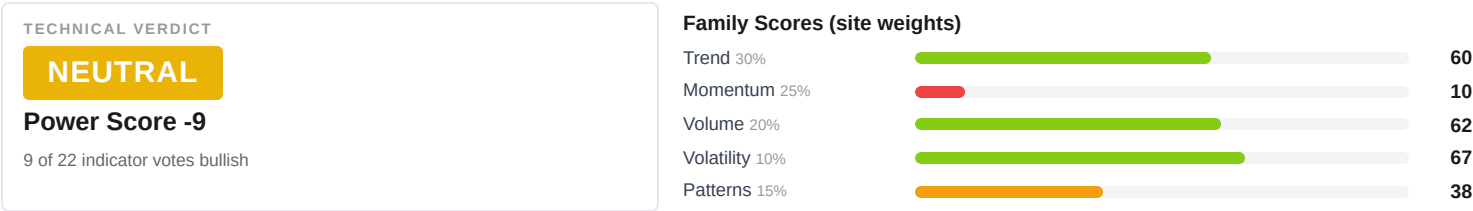
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

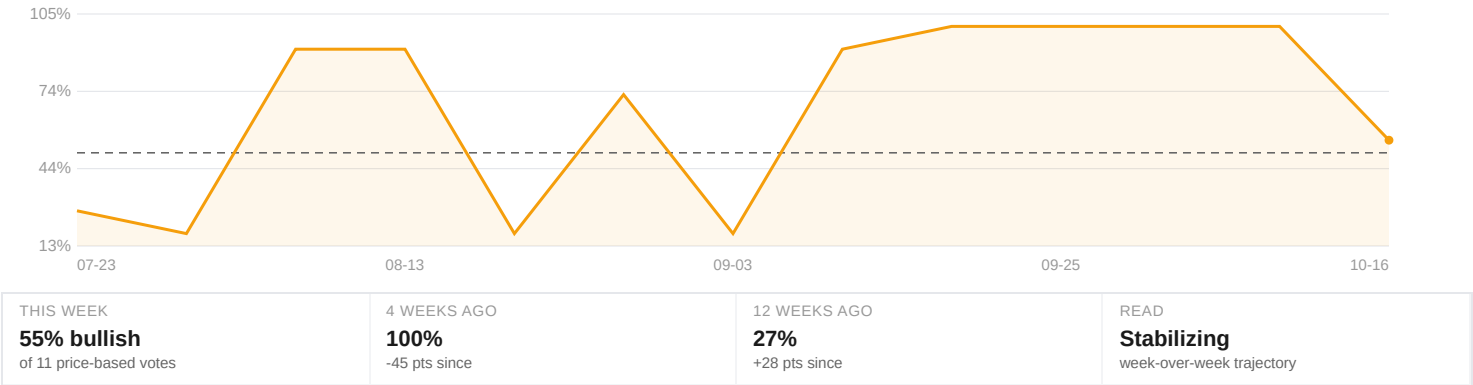
32 TECHNICAL POWER SCORE

EDGE · site engine · 46/100 composite



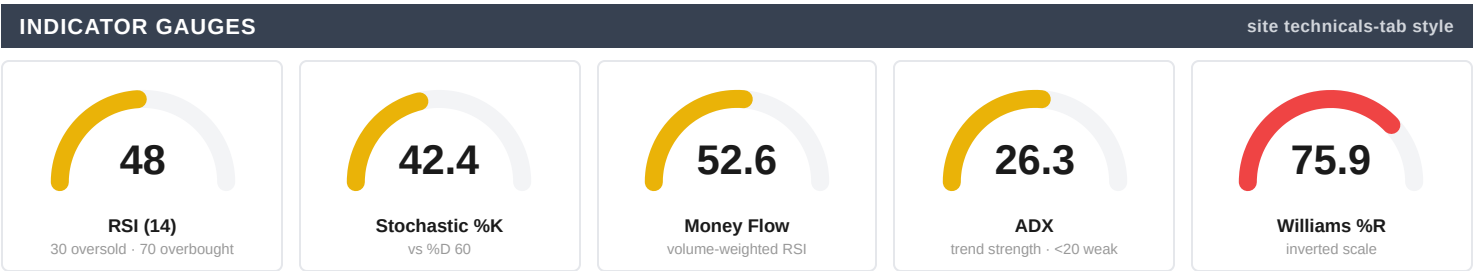
NEUTRAL — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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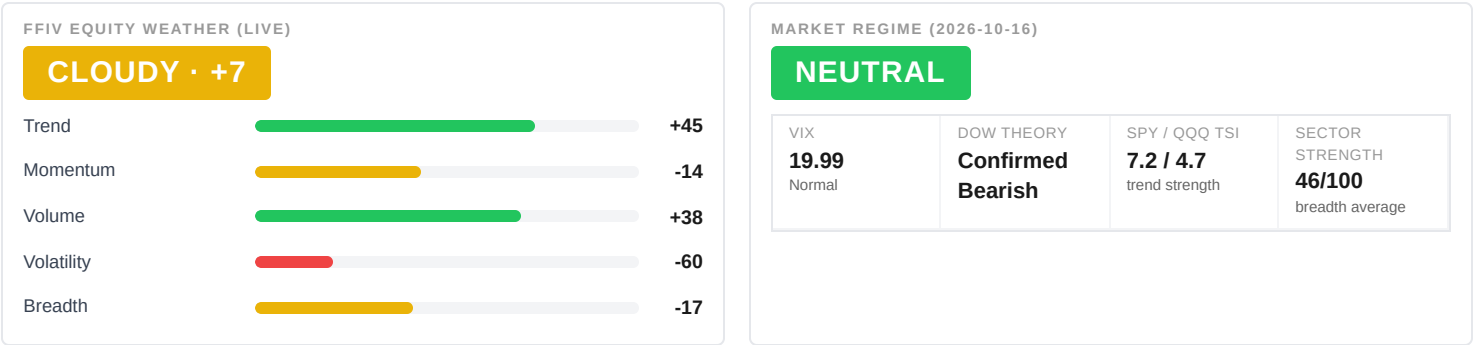
INDICATOR VOTE GRID				9 bull / 13 bear	
● Price vs SMA 20	\$455.38	● Price vs SMA 50	\$423.75	● Price vs SMA 200	\$355.31
● EMA 9/21 Cross	458.4/450.9	● SMA 50/200	Golden	● ADX Direction	ADX 26
● Supertrend	\$438	● Parabolic SAR	\$483	● SMA Slope	0.500
● RSI	48.0	● Stochastic K/D	42/60	● StochRSI K/D	0/24
● Williams %R	-76	● CCI	-54	● TSI vs Signal	20.2
● CMO	-4.0	● ROC	-2.65%	● OBV Signal	Distrib
● Chaikin MF	0.010	● MFI	53	● Force Index	-1M
● Elder Ray Bull	8.72				



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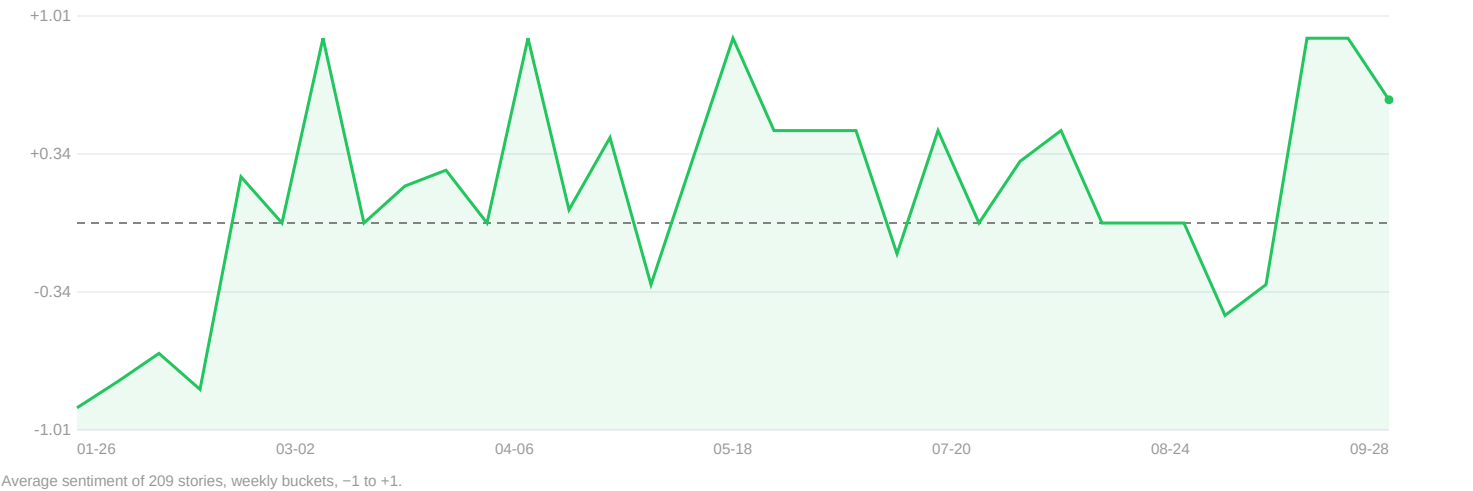
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +7.0 +25.4 vs industry		TREND +45.1 +62.4 vs industry	MOMENTUM -14.2 +6.1 vs industry	VOLUME +38.5 +39.5 vs industry
READING	FFIV	SOFTWARE - INFRASTRUCTURE N=566	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+7.0	-18.4	-20.7	-20.5
Trend	+45.1	-17.3	-20.8	-21.3
Momentum	-14.2	-20.2	-28.5	-15.8
Volume	+38.5	-1.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

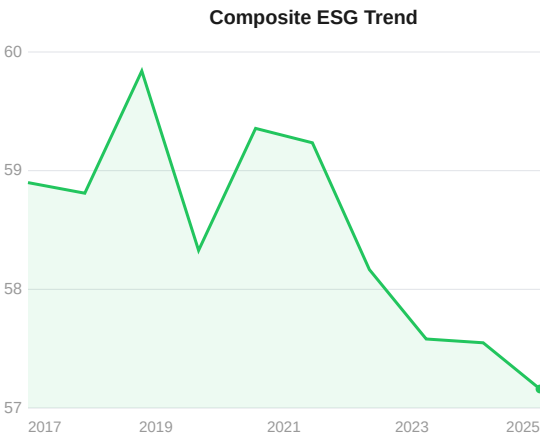
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
François Locoh-Donou President and Chief Exe	\$23.0M	96% equity+incentive
Tom Fountain Chief Operating Officer	\$8.2M	92% equity+incentive
Chad Whalen Chief Revenue Officer	\$6.5M	92% equity+incentive
John Maddison Executive VP and Chief Marketi	\$5.3M	92% equity+incentive
Cooper Werner Executive VP and Chief Financi	\$3.7M	86% equity+incentive

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40 ESG ASSESSMENT live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	56
Social	50
Governance	63
Composite ESG	57



41 8-K MATERIAL EVENTS live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-27	Earnings Release; Exhibits	2.02,9.01
2026-06-23	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-04-28	Officer/Director Change; Other Events; Exhibits	5.02,8.01,9.01
2026-04-28	Earnings Release; Exhibits	2.02,9.01
2026-03-13	Departure/Election of Directors; Appointment of Officers; Submission o	5.02,5.07,9.01
2026-01-27	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-10-27	Results of Operations and Financial Condition; Departure/Election of D	2.02,5.02,9.01
2025-10-15	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-27 to 2026-04-28	
Analyst estimates	dim/forward_estimates	3 rows · 2026-09-30 to 2028-09-30	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	109 rows · 1999 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-05 to 2026-09-14	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-08-12	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.