

Flex Ltd. (FLEX)

Technology / Hardware, Equipment & Parts · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$90.46 2026-10-16	MARKET CAP \$33.4B VOLUME 5.8M	52-WK HIGH \$166.86 52-WK LOW \$53.07	TRAILING PE 34.9 P/S 1.14	GROSS MARGIN 9.5% NET MARGIN 3.3%	ROE 19% ROIC 10%	PIOTROSKI 7/9 ALTMAN Z 2.7	1-YR RETURN +42.8% 5-YR RETURN +810.1%
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Flex Ltd. is a global provider offering extensive design, engineering, manufacturing, and supply chain management solutions to original equipment manufacturers (OEMs) across Asia, the Americas, and Europe. Its operations are structured into three primary segments: Flex Agility Solutions (FAS), Flex Reliability Solutions (FRS), and Nextracker. The company specializes in a range of cross-industry technologies, such as human-machine interfaces, Internet of Things (IoT) platforms, advanced power solutions, sensor fusion, and smart audio systems. A significant offering includes integrated solar tracker and software solutions tailored for utility-scale and ground-mounted distributed generation solar projects. Flex also delivers value-added design and engineering support, alongside comprehensive systems assembly and manufacturing services. These encompass enclosure fabrication, rigorous testing, and meticulous materials procurement and inventory management. Their product line features power components like chargers for smartphones and tablets, adapters for notebooks and gaming systems, and power supplies for server, storage, and networking markets. Furthermore, they provide full power solutions, including switchgear, busway, power distribution units, modular power systems, and related monitoring services. Beyond production, Flex offers end-to-end supply chain logistics, covering both forward and after-market services for computing, consumer digital, infrastructure, industrial, mobile, automotive, and medical sectors. Their reverse logistics and repair capabilities include returns management, exchange programs, complex repairs, asset recovery, recycling, and e-waste management. The company serves a broad spectrum of industries, including cloud computing, communications, enterprise, automotive, industrial, consumer devices, lifestyle, healthcare, and energy. Founded in 1990 in Singapore, the company was formerly known as Flextronics International Ltd. before adopting the name Flex Ltd. in September 2016.

SECTOR Technology INDUSTRY Hardware, Equipment & Parts EXCHANGE NASDAQ MARKET CAP \$33.4B EMPLOYEES 150,000 (SEC-filed) CEO Revathi Advaiti
IPO 1994-03-18 COUNTRY US
12515-8 Research Boulevard, Austin, TX 78759 · Tel 65 6876 9899 · flex.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

53 / 100

Street mean \$152.50 (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

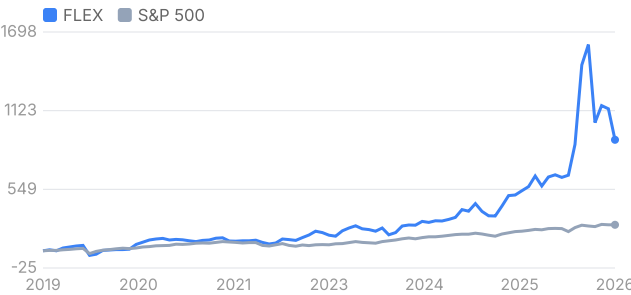
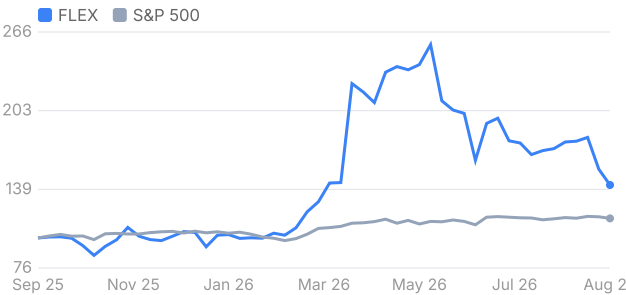
\$111M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · FLEX +42.8% · S&P 500 +15.9% · spread +26.9pp

7 Years vs S&P 500 · FLEX +810.1% · S&P 500 +189.9% · spread +620.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

53

OF 100

Score Breakdown

Profitability	28/100
Growth	56/100
Momentum	83/100
Quality	64/100
Earnings Quality	75/100
Balance Sheet	55/100
Value	19/100
Risk (safety)	80/100
Overall	53.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
JBL	61
CLS	66
TDY	68
COHR	43
GRMN	78
KEYS	77
FLEX	53

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

53 / 100

IS Score 53.0 / 100 · -0.9 from peak of 54

Quarter	IS Score
23 Q1	41
23 Q2	34
23 Q3	41
23 Q4	45
24 Q1	48
24 Q2	45
24 Q3	50
24 Q4	51
25 Q1	51
25 Q2	54
25 Q3	48
25 Q4	47
26 Q1	48
26 Q2	45
26 Q3	48
26 Q4	53
27 Q1	53

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 18 / 100 · Power -63 · 2 of 22 indicator votes bullish

Date	Technical Score
07-23	4%
08-13	71%
09-03	4%
09-25	105%
10-16	4%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 53, price structure 18 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 53.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 48 → 44 → 49 → 53	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,117 → now 1,117	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

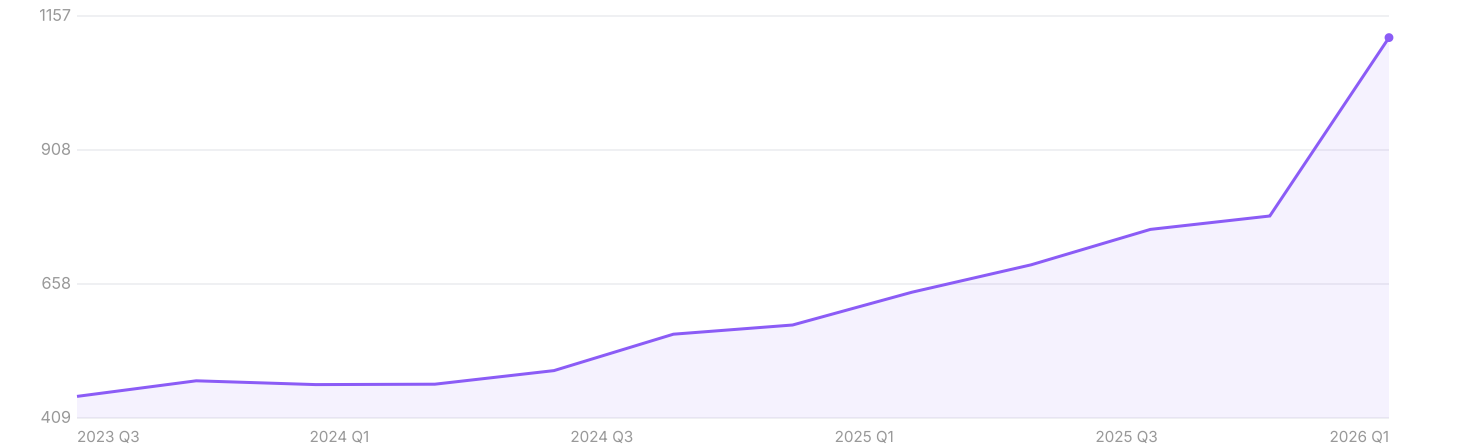
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1098 up / 813 down net +285 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,117 · latest 1,117 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	1,117	351.3M	\$55.9B	93.9%	
2026 Q1	785	352.8M	\$22.9B	94.3%	
2025 Q4	760	365.3M	\$21.9B	97.7%	
2025 Q3	694	356.0M	\$20.5B	95.2%	
2025 Q2	643	377.8M	\$18.8B	101.0%	ex - outlier 89.7%
2025 Q1	582	375.7M	\$12.4B	100.5%	ex - outlier 90.8%
2024 Q4	565	393.7M	\$15.1B	105.3%	
2024 Q3	497	389.6M	\$13.0B	104.2%	
2024 Q2	472	390.4M	\$11.5B	104.4%	
2024 Q1	471	395.0M	\$11.3B	105.6%	
2023 Q4	478	399.8M	\$12.3B	106.9%	
2023 Q3	449	412.3M	\$11.0B	110.2%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2025-06 reads 101.02%. Institutions cannot hold more of a company than exists. The reported 377.8M shares exceed the 374.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 42,223,452 shares against 31,558,903 the prior quarter, a 1x jump, which alone would be 11.3% of the company. Excluding that filing, ownership is 89.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

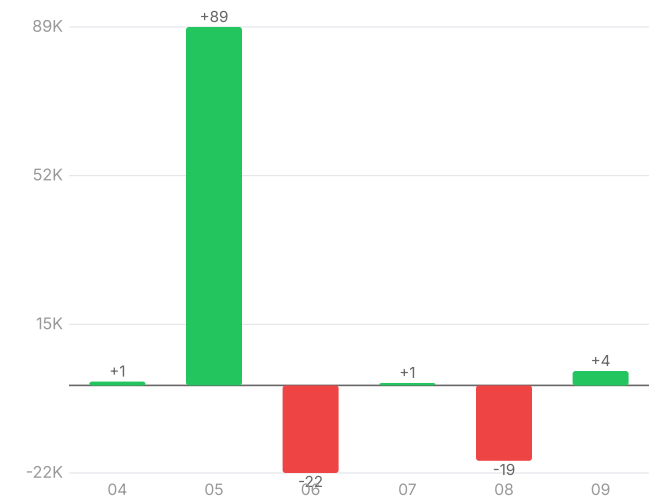
Why 2025-03 reads 100.46%. Institutions cannot hold more of a company than exists. The reported 375.7M shares exceed the 374.0M outstanding, and a single filer accounts for the excess: **PRIMECAP MANAGEMENT CO/CA** reports 36,124,847 shares against 39,190,841 the prior quarter, a 1x jump, which alone would be 9.7% of the company. Excluding that filing, ownership is 90.8%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Oliver George	director	2026-09-24	A-Award	1,802	—	1,802	
Eubanks Richard M.	director	2026-09-24	A-Award	1,802	—	1,802	
Hartung Michael P	Chief Commercial Officer	2026-08-18	SELL	1,007	\$0.12M	244,923	
Hartung Michael P	Chief Commercial Officer	2026-08-18	SELL	1,272	\$0.15M	243,651	
Hartung Michael P	Chief Commercial Officer	2026-08-18	SELL	272	\$0.03M	243,379	
Hartung Michael P	Chief Commercial Officer	2026-08-18	SELL	196	\$0.02M	243,183	
Hartung Michael P	Chief Commercial Officer	2026-08-18	SELL	8	\$0.00M	243,175	
Advaithi Revathi	director, Chief Executive Officer	2026-08-18	J-Other	35,051	—	117,857	

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY					EDGE
6-MO DECOMPOSITION (FORM 4)		TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales		140	789,450	\$111.5M	Counted
G — Gifts		1	6,889	—	None
P — Open-market purchases		0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$111.5M 140 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE				live EDGAR data
FILED	FILER	SHARES REGISTERED	EST. PROCEEDS	
2026-08-18	Hartung Michael P	2,755	\$0.3M	
2026-06-18	Hartung Michael P	7,269	\$1.1M	
2026-06-18	Tan Kwang Hooi	8,981	\$1.3M	
2026-06-18	Advaithi Revathi	39,188	\$5.7M	
Trailing 12 mo	37 filings	784,844	\$97M	

11 13D / 13G STAKES					COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES	
2026-08-13	SCHEDULE 13G/A	JANUS HENDERSON GROUP Ltd.	3.80%	14.1M sh	
2026-08-06	SCHEDULE 13G/A	PRIMECAP MANAGEMENT CO/CA/	6.38%	23.4M sh	
2026-07-31	SCHEDULE 13G/A	Vanguard Capital Management	7.56%	27.7M sh	
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	5.36%	19.7M sh	

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-04	2026-10-09
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-05-14	2026-06-09
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-05-14	2026-06-09
HOUSE 12-MO 41 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 785	13F SHARES 353M 94.3% of shares out	NEW / CLOSED 125 / 86 positions, QoQ	INCREASED / REDUCED 278 / 274 positions, QoQ
PUT/CALL (13F) 1.06 option positions	FREE FLOAT 99.2% 367M sh		

2.8 · Largest Reporting 13F Managers

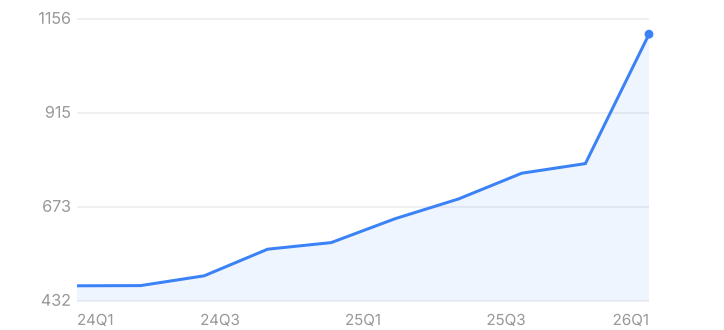
MANAGER	SHARES	VALUE
Fjarde Ap-Fonden /Fourth Swedish N	111,083	\$12M
Czech National Bank	106,138	\$12M
Ifm Investors Pty Ltd	87,465	\$10M
Y-Intercept	61,936	\$7M
Insight Wealth Strategies, Llc	52,016	\$6M
Hennion & Walsh Asset Management,	49,256	\$5M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

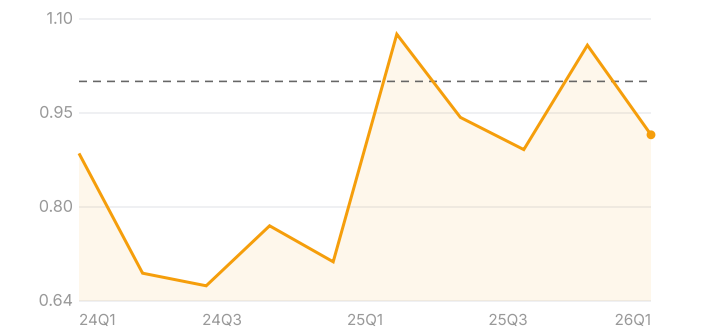
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
NJH	1.5%	\$1.8B
VHCAX	4.7%	\$1.6B
VHCOX	4.7%	\$1.6B
VITSX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VT SAX	0.1%	\$1.3B

13F Filers Holding FLEX — quarterly



Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

Date	Value
07-23	35%
08-10	45%
08-26	35%
09-14	40%
09-30	12%

LATEST SESSION

2026-10-15

14.4%

20-DAY AVG

50-day 33.6%

31.7%

TREND

20d vs 50d

Falling

BY MARKET CENTER

Q: 13% · N: 37% · B: 29%

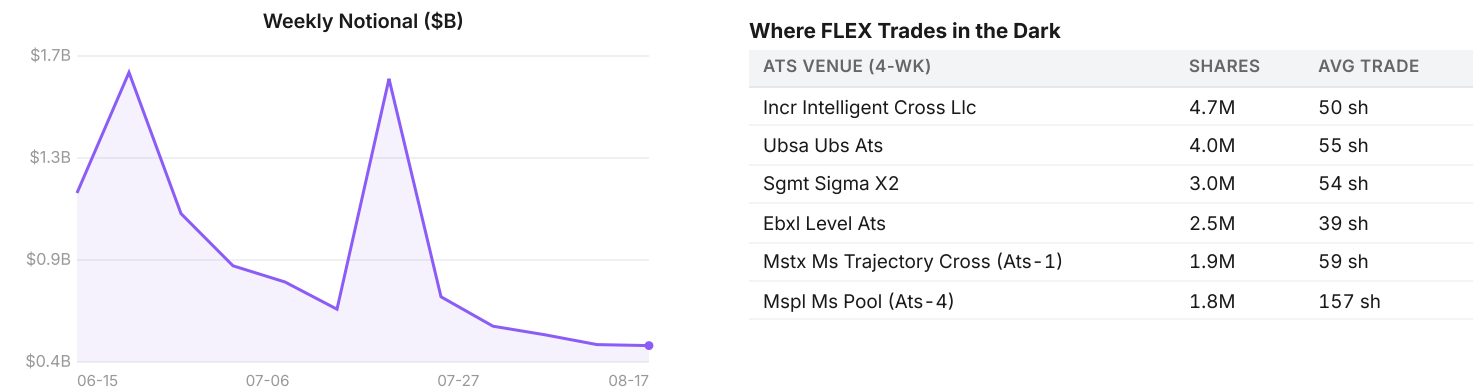
latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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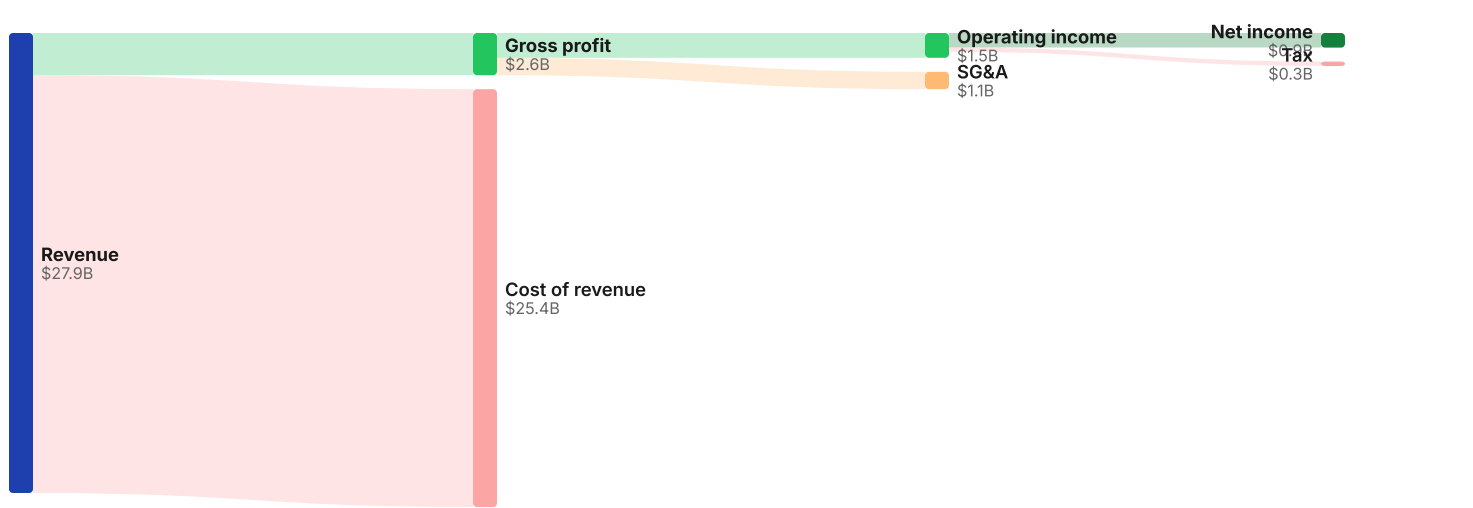
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Flex Ltd. revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
MEXICO	\$7.0B	36%
UNITED STATES	\$5.2B	26%
CHINA	\$4.5B	23%
MALAYSIA	\$3.0B	15%

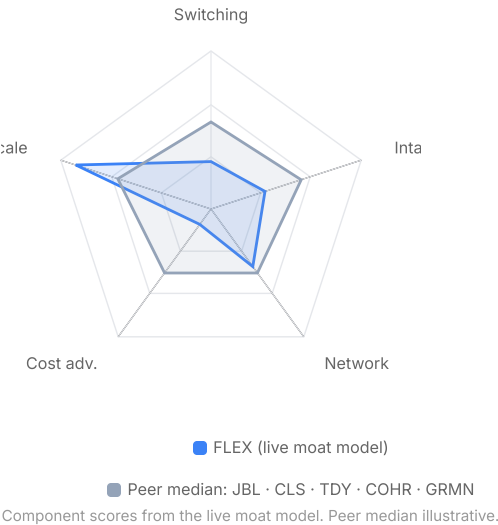
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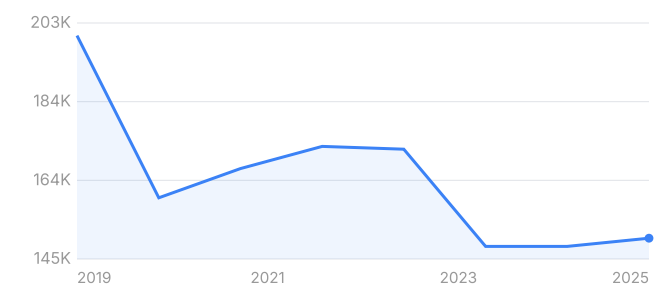
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 39/100 NONE

Moat score 39/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



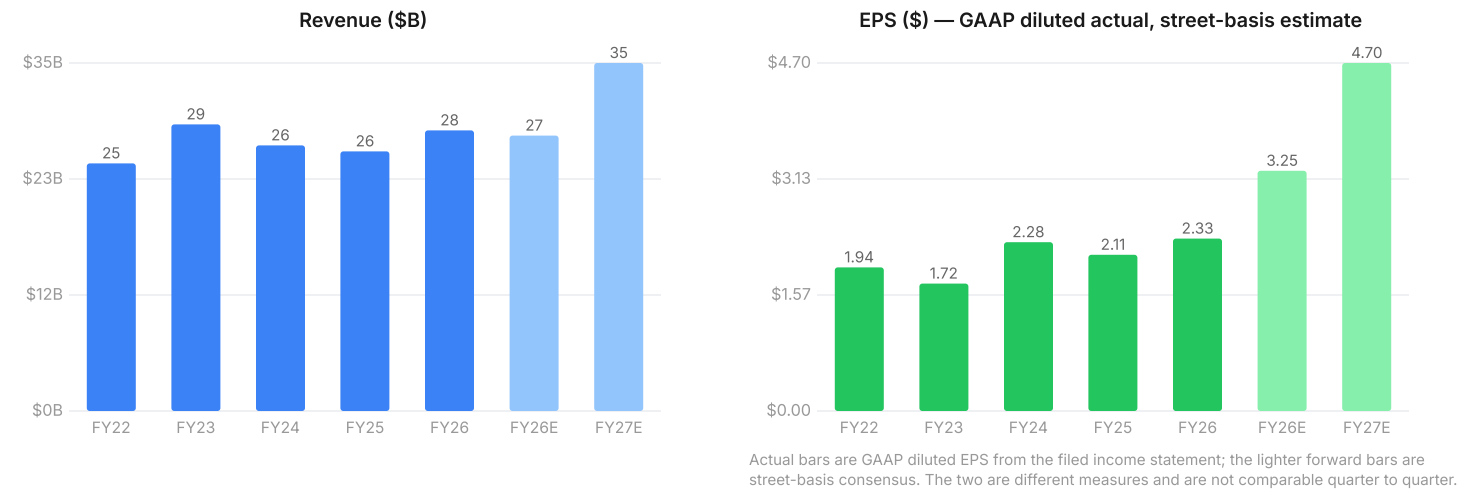
19 CORPORATE INFORMATION — KEY OFFICERS

150,000 employees

OFFICER	TITLE
Revathi Advaiti	Chief Executive Officer & Director
Kevin S. Krumm	Chief Financial Officer
Michael Hartung	President & Chief Commercial Officer
Kwanghooi Tan	Chief Operating Officer

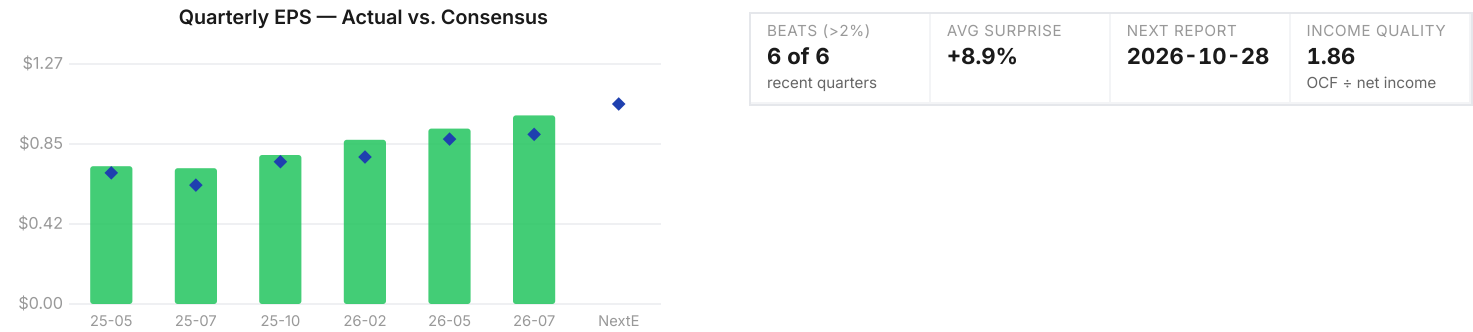
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES live data



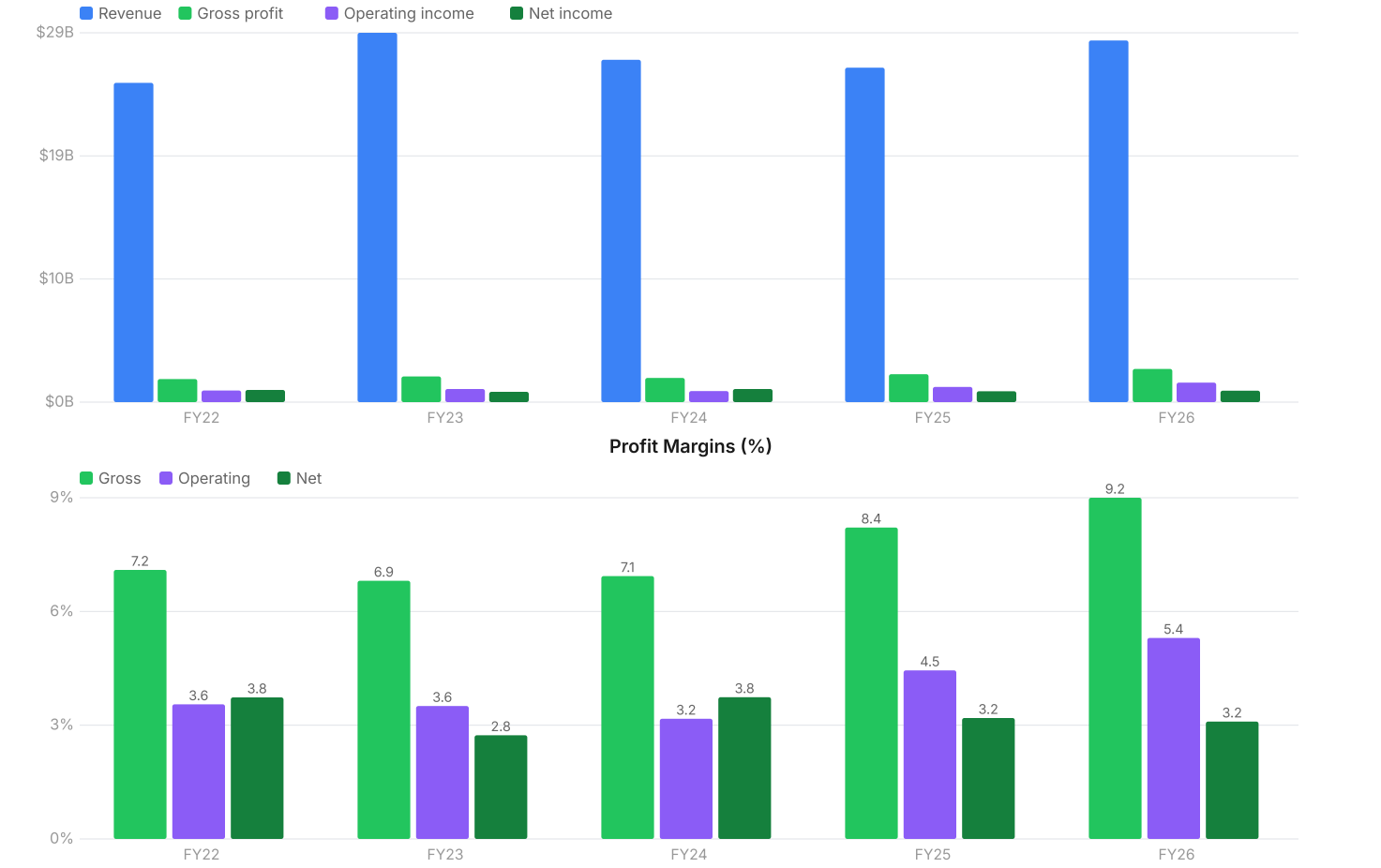
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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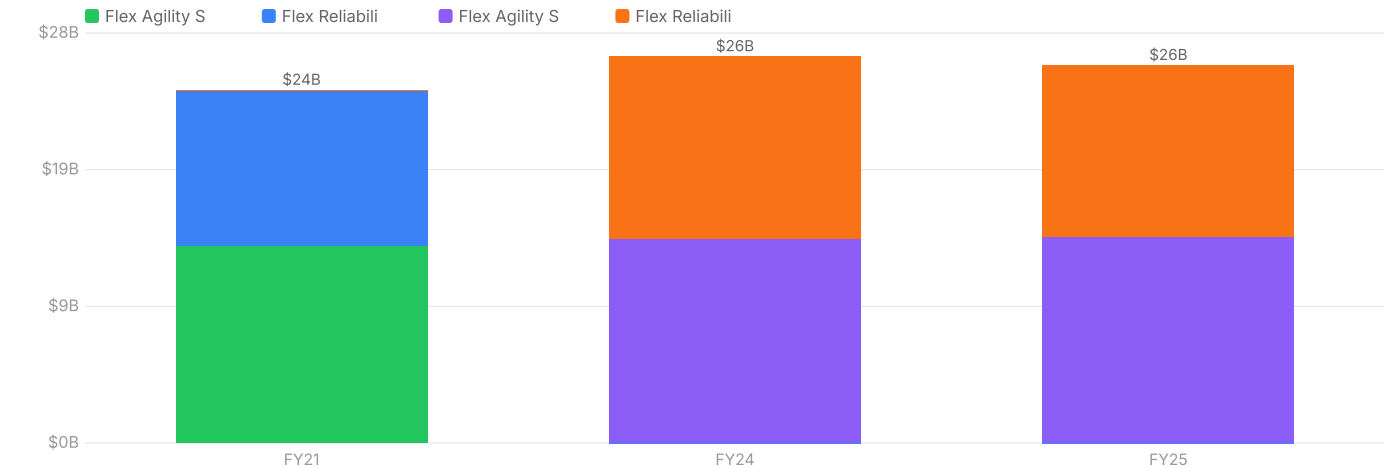
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+2.1%	+15.7%	-7.3%	-2.3%	+8.1%
Gross profit	+5.5%	+11.0%	-5.6%	+15.8%	+18.5%
Operating income	+11.9%	+14.3%	-16.1%	+37.0%	+28.8%
Net income	+52.7%	-15.3%	+26.9%	-16.7%	+5.0%

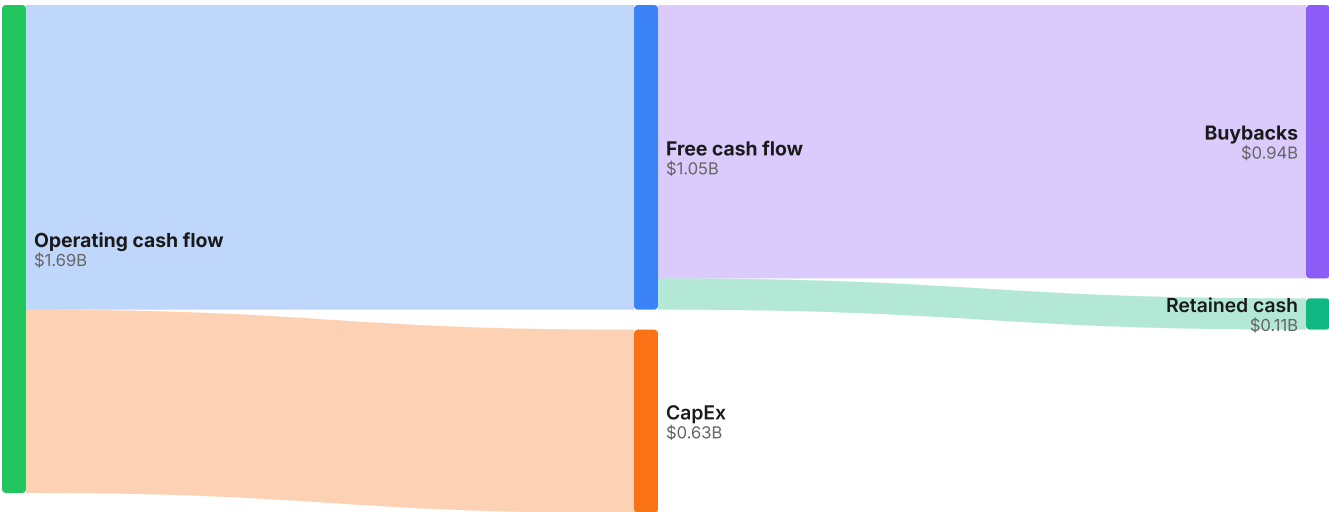
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	24.6	28.5	26.4	25.8	27.9	
Cost of revenue	22.9	26.5	24.6	23.7	25.4	
Gross profit	1.8	2.0	1.9	2.2	2.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.8	0.9	0.9	0.9	1.1	
Operating income	0.9	1.0	0.9	1.2	1.5	
EBITDA	1.6	1.5	1.4	1.8	1.9	
D&A	0.5	0.5	0.5	0.5	0.6	
Pretax income	1.0	0.8	0.7	1.0	1.1	
Income tax	0.1	0.1	-0.2	0.2	0.3	
Net income	0.9	0.8	1.0	0.8	0.9	
Diluted EPS (\$)	1.94	1.72	2.28	2.11	2.33	
Diluted shares (M)	483	462	441	398	374	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$2B	 \$1B	 \$1B	 \$0B	 \$1B	 \$0B	

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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

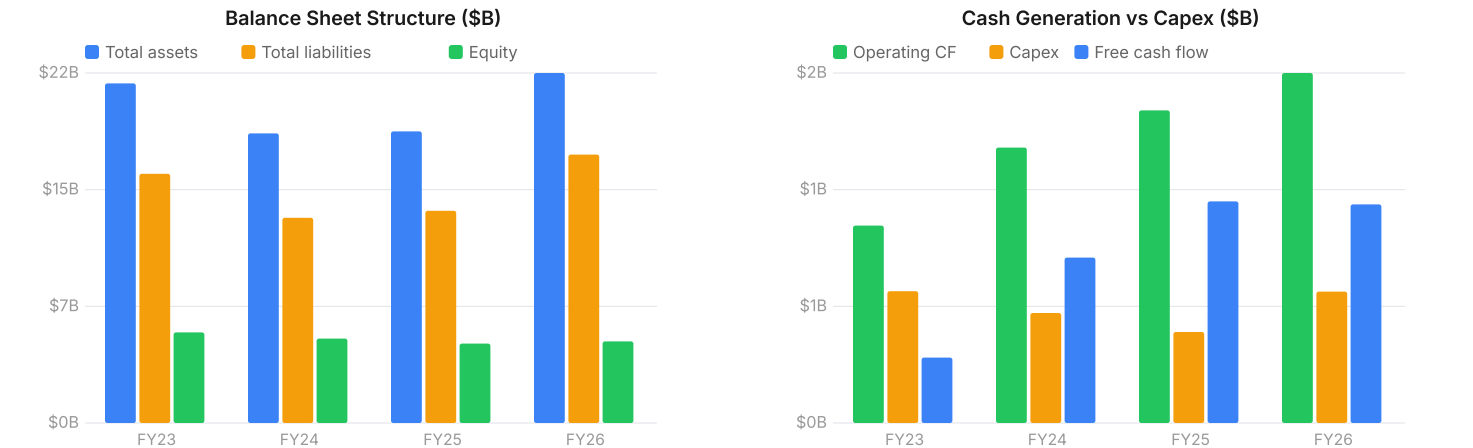
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	3.2	2.5	2.3	2.4	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.7	3.3	4.3	5.7	
Total current assets	16.0	13.0	12.8	16.3	
PP&E (net)	2.9	2.9	2.9	3.2	
Goodwill + intangibles	1.5	1.4	1.7	1.7	
Total assets	21.4	18.3	18.4	22.1	
Accounts payable	5.7	4.5	5.1	8.1	
Short-term debt	0.2	0.0	1.2	0.0	
Deferred revenue	3.0	2.6	2.0	2.2	
Total current liabilities	10.9	8.5	9.9	12.0	
Long-term debt	3.5	3.3	2.5	3.8	
Total liabilities	15.7	12.9	13.4	16.9	
Shareholders' equity	5.7	5.3	5.0	5.1	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	1.0	1.2	0.8	0.9	
D&A	0.5	0.5	0.5	0.6	
Stock-based compensation	0.1	0.2	0.1	0.1	
Working capital change	(0.6)	(0.3)	(0.2)	(0.1)	
Operating cash flow	1.0	1.3	1.5	1.7	
Capital expenditures	(0.6)	(0.5)	(0.4)	(0.6)	
Investing cash flow	(0.6)	(0.5)	(0.8)	(0.7)	
Buybacks	(0.3)	(1.3)	(1.3)	(0.9)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.3)	(0.4)	0.4	0.0	
Financing cash flow	0.0	(1.7)	(0.8)	(0.9)	
Free cash flow	0.3	0.8	1.1	1.1	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	24.7%	16.7%	18.8%	16.2%	17.3%	19%	
ROA	5.3%	3.9%	5.1%	4.6%	4.4%	3.9%	
ROIC	14.8%	19.7%	11.7%	14.0%	15.6%	9.6%	
Gross margin	7.2%	6.9%	7.1%	8.4%	9.2%	9.5%	
Operating margin	3.6%	3.6%	3.2%	4.5%	5.4%	5.2%	
Net margin	3.8%	2.8%	3.8%	3.2%	3.2%	3.3%	
EBITDA margin	6.6%	5.4%	5.3%	6.9%	6.9%	6.9%	
FCF margin	2.2%	1.0%	3.2%	4.1%	3.8%	—	
VALUATION							
P/E	9.33	13.32	12.09	15.36	27.82	34.9	
P/B	2.12	1.97	2.28	2.57	4.76	6.2	
P/S	0.34	0.35	0.49	0.50	0.88	1.14	
P/FCF	15.04	33.53	15.28	12.06	23.27	31.3	
EV/EBITDA	7.24	6.80	12.46	8.27	13.70	18.1	
EV/Revenue	0.40	0.38	0.54	0.57	0.95	1.2	
Earnings yield	10.7%	7.5%	8.3%	6.5%	3.6%	2.88%	
FCF yield	6.6%	3.0%	6.5%	8.3%	4.3%	3.20%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.34	1.48	1.52	1.30	1.36	1.38	
Quick ratio	0.72	0.80	0.79	0.79	0.87	0.89	
Debt / equity	1.15	0.78	0.70	0.83	0.84	1.08	
Debt / assets	24.6%	19.6%	20.5%	22.6%	19.6%	23.5%	
Net debt / EBITDA	1.23	0.61	1.18	1.04	1.00	1.53	
Interest coverage	6.30	6.06	3.13	6.50	6.34	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	1.48	1.49	1.25	1.41	1.38	1.16	
Receivables turnover	7.11	8.86	7.60	7.70	6.69	5.8	
DSO (days)	51	41	48	47	55	63	
DPO (days)	87	78	80	74	95	127	
Cash conversion cycle	44	54	75	60	38	25	
GROWTH (YoY)							
Revenue growth	7.9%	16.5%	-18.4%	4.3%	8.1%	—	
Net income growth	52.7%	-15.3%	26.9%	-16.7%	5.0%	—	
EPS growth	65.5%	-13.1%	37.0%	-9.0%	9.2%	—	
FCF growth	381.6%	-45.8%	152.7%	34.0%	-1.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.99	1.73	2.37	2.15	2.35	2.60	
Book value / share	8.77	11.66	12.53	12.86	13.75	14.71	
Revenue / share	55.29	66.11	58.24	66.36	74.64	78.25	
FCF / share	1.23	0.69	1.87	2.74	2.81	2.86	
Cash / share	6.29	6.89	5.82	5.88	6.39	7.59	
SHAREHOLDER RETURN & SCORES							
Buyback yield	7.9%	3.2%	10.7%	9.8%	3.9%	2.99%	
Altman Z-Score	1.99	2.26	2.34	2.50	2.71	2.7	
Piotroski F-Score	6	8	6	6	7	7/9	
Beneish M-Score	-2.45	-2.52	-9.06	-2.95	-2.45	-2.54	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	2.7	Grey zone	Grey	
Income quality	1.86	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.54	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.09
Interest burden		0.87	Earnings stability	0.48
Operating margin		5.0%	Earnings persistence	0.96
Asset turnover		1.32×	Revenue CAGR 3y	-0.7%
Financial leverage		4.19×	EPS CAGR 3y	14.4%
= ROE		18%	FCF CAGR 3y	68.6%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
2.99%

DIVIDEND YIELD
0.00%
none paid

TOTAL SHAREHOLDER RETURN
2.99%
cash yield

SBC / REVENUE
0.9%
dilution pressure



28 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
JBL	\$29.2B	28.2	67%	3.7%	+20.6%	6/9	+32.8%
CLS	\$38.3B	31.3	53%	7.8%	+47.5%	6/9	+8.6%
TDY	\$28.7B	29.8	9%	15.1%	+7.9%	9/9	+10.1%
COHR	\$45.9B	53.5	8%	11.8%	+22.5%	7/9	+100.8%
GRMN	\$54.9B	29.2	22%	26.8%	+13.5%	7/9	—
KEYS	\$56.4B	45.6	21%	21.5%	+25.5%	8/9	—
FTV	\$17.5B	33.6	7%	14.3%	-29.8%	6/9	—
MKSI	\$14.5B	32.8	16%	14.0%	+16.3%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

26 Analysts

Str Sell (0)

Sell (0)

Hold (7)

Buy (19)

Str Buy (0)

MEAN TARGET (QTR)
\$152.50
4 targets

TARGET VS. PRICE
+68.6%
last-quarter mean

NEXT REPORT
2026-10-28
street \$1.06

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$27.40B	\$27.44B / \$27.37B	\$3.25	\$3.26 / \$3.24	5
FY2027	\$34.61B	\$35.02B / \$34.09B	\$4.70	\$4.75 / \$4.65	6
FY2028	\$44.98B	\$46.20B / \$41.51B	\$7.07	\$7.78 / \$6.25	6

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$152.50	+68.6%	4
Last Year	\$123.06	+36.0%	18
All Time	\$95.81	+5.9%	27

Rolling mean of published targets vs. last close \$90.46. Aggregated from StreetInsider, Pulse 2.0.

Third-Party Composite Rating

C+

DCF 3/5

ROE 4/5

ROA 3/5

DEBT/EQ 1/5

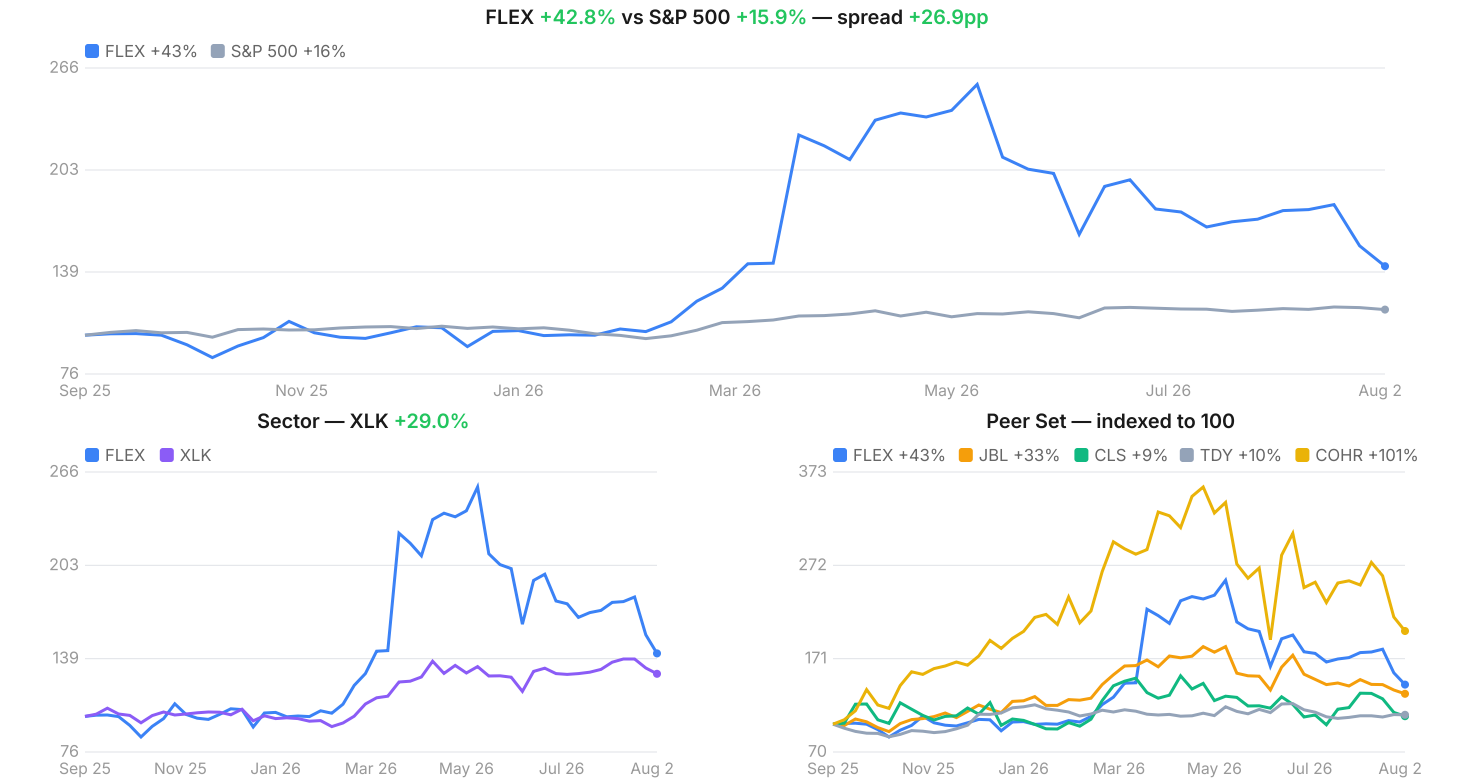
P/E 1/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MOlive prices · benchmark + sector + peer set



TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ONsite chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TRENDsite technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

32 TECHNICAL POWER SCOREEDGE · site engine · 18/100 composite

TECHNICAL VERDICT

BEARISH

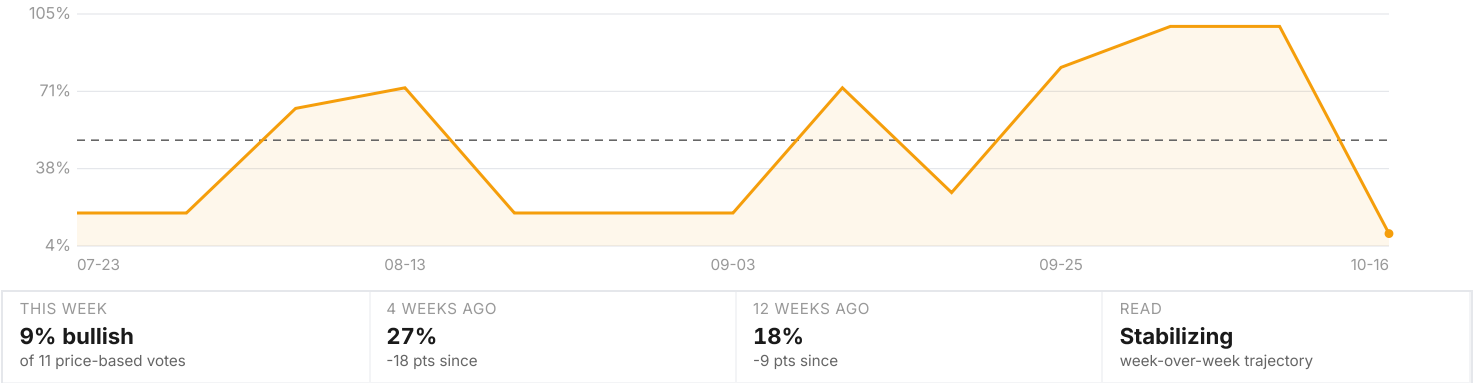
Power Score -63

2 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		11
Momentum 25%		0
Volume 20%		38
Volatility 10%		0
Patterns 15%		50

BEARISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



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INDICATOR VOTE GRID						2 bull / 20 bear	
● Price vs SMA 20	\$112.06	● Price vs SMA 50	\$112.98	● Price vs SMA 200	\$101.99		
● EMA 9/21 Cross	105.9/110.0	● SMA 50/200	Golden	● ADX Direction	ADX 16		
● Supertrend	\$114	● Parabolic SAR	\$119	● SMA Slope	-0.900		
● RSI	29.7	● Stochastic K/D	10/20	● StochRSI K/D	0/5		
● Williams %R	-99	● CCI	-266	● TSI vs Signal	-13.4		
● CMO	-40.7	● ROC	-22.43%	● OBV Signal	Distrib		
● Chaikin MF	0.030	● MFI	37	● Force Index	-17M		
● Elder Ray Bull	-12.88						

INDICATOR GAUGES					site technicals-tab style	
RSI (14) 30 oversold · 70 overbought	Stochastic %K vs %D 20	Money Flow volume-weighted RSI	ADX trend strength · <20 weak	Williams %R inverted scale		

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE		LEVEL	VALUE	
Pivot / R1 / R2	\$96.27 / \$100.85 / \$103.21		S1 / S2	\$93.91 / \$89.33	
Bollinger (20,2)	\$97.31 – \$126.81		Squeeze	Off	
52 - wk range	\$53.07 – \$166.86		Off 52 - wk high	-45.8%	
ATR (14)	\$6.56 (7.3%)		Historical vol	61.8%	

34 SEASONALITY — 20-YEAR AVERAGES												live model · win rates shown	
+1.8% Jan 55%	-0.3% Feb 50%	+1.2% Mar 52%	+0.8% Apr 45%	+3.9% May 70%	-2.7% Jun 40%	+5.0% Jul 70%	+0.3% Aug 60%	+2.0% Sep 55%	+0.9% Oct 60%	-1.0% Nov 45%	+1.7% Dec 60%		

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		FLEX	S&P 500	
Weekly volatility (σ , 1y)		10.59%	1.83%	
Best / worst week (1y)		+55.0% / -18.9%	—	
Max drawdown (5y, monthly)		-51.8%	—	
1 - week VaR (95%)		-15.6%	—	
Beta (5y)		1.65	1.00	

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36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

FLEX EQUITY WEATHER (LIVE)

STORMY · -45

Trend

Momentum

Volume

Volatility

Breadth

-42

-70

-23

-60

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

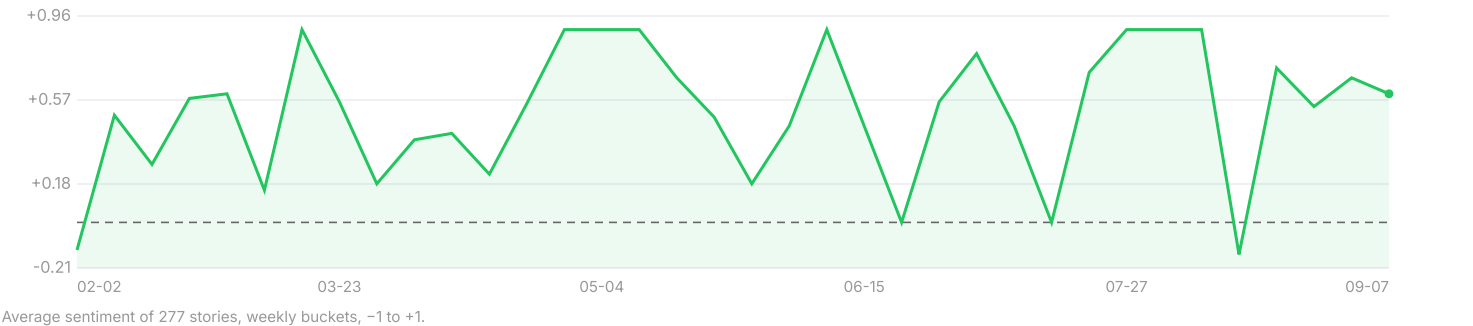
SECTOR STRENGTH

46/100

breadth average

37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL		TREND		MOMENTUM		VOLUME	
-45.5		-41.7		-70.5		-23.2	
-21.1 vs industry		-18.7 vs industry		-32.7 vs industry		-24.7 vs industry	

READING	FLEX	HARDWARE, EQUIPMENT & PARTS N=1,098	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-45.5	-24.4	-20.7	-20.5
Trend	-41.7	-23.0	-20.8	-21.3
Momentum	-70.5	-37.8	-28.5	-15.8
Volume	-23.2	+1.5	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Name and Title	\$0.0M	0% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)

SCORE

Environmental

69

Social

66

Governance

67

Composite ESG

67

Composite ESG Trend

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41 8-K MATERIAL EVENTS			live EDGAR feed
FILED	8-K CONTENTS	ITEMS	
2026-10-14	Material Agreement; Acquisition/Disposition; Financial Obligation; Oth	1.01,2.01,2.03,8.01,9.01	
2026-10-13	Unregistered Equity Sales; Exhibits	3.02,9.01	
2026-10-05	Material Agreement; Financial Obligation; Unregistered Equity Sales; O	1.01,2.03,3.02,8.01,9.01	
2026-10-02	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01	
2026-09-15	Officer/Director Change; Other Events; Exhibits	5.02,8.01,9.01	
2026-09-04	Material Agreement; Other Events; Exhibits	1.01,8.01,9.01	
2026-08-07	Shareholder Vote; Other Events	5.07,8.01	
2026-07-29	Other Events; Exhibits	8.01,9.01	

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-30 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-03-31 to 2028-03-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	112 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-05 to 2026-09-24
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-08-13
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.