

Globe Life Inc. (GL)

Financial Services / Insurance - Life · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$168.77 2026-10-16	MARKET CAP \$13.0B VOLUME 0.4M	52-WK HIGH \$191.55 52-WK LOW \$127.85	TRAILING PE 11.1 P/S 2.09	GROSS MARGIN 17.0% NET MARGIN 19.6%	ROE 20% ROIC 2%	PIOTROSKI 6/9 ALTMAN Z 1.0	1-YR RETURN +27.3% 5-YR RETURN +107.3%
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Globe Life Inc. delivers diverse life insurance and supplementary health coverage, alongside annuity products, targeting households in the lower-middle to middle-income brackets throughout the United States. The company's operations are structured into four key segments: Life Insurance, Supplemental Health Insurance, Annuities, and Investments. Its offerings encompass whole life, term life, and other life protection plans; supplemental health benefits like Medicare supplements, critical illness, and accident policies; and both single-premium and flexible-premium deferred annuities. Founded in 1979 and headquartered in McKinney, Texas, the enterprise rebranded from Torchmark Corporation to Globe Life Inc. in August 2019.

SECTOR Financial Services INDUSTRY Insurance - Life EXCHANGE NYSE MARKET CAP \$13.0B EMPLOYEES 3,695 (SEC-filed) CEO Frank Martin Svoboda
IPO 1980-10-01 COUNTRY US
7677 Henneman Way, McKinney, TX 75070 · Tel 972 569 4000 · home.globelifeinsurance.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

46 / 100

Street mean \$197.00 (1 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$71M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
46
OF 100

Score Breakdown

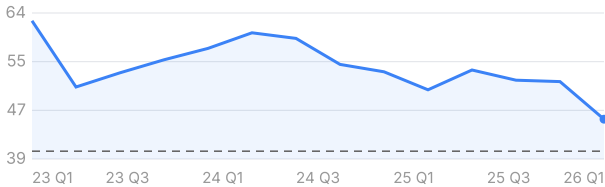
Profitability	35/100
Growth	54/100
Momentum	78/100
Quality	60/100
Earnings Quality	83/100
Balance Sheet	41/100
Value	73/100
Risk (safety)	100/100
Overall	45.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
UNM	32
JXN	64
PRI	63
VOYA	42
LNC	30
PUK	53
GL	46

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 62 in 23 Q1, latest 46 — -17 since. Dropped below the 55 line in 24 Q4, at 55. Fell in 3 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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3 PRICE AND VOLUME

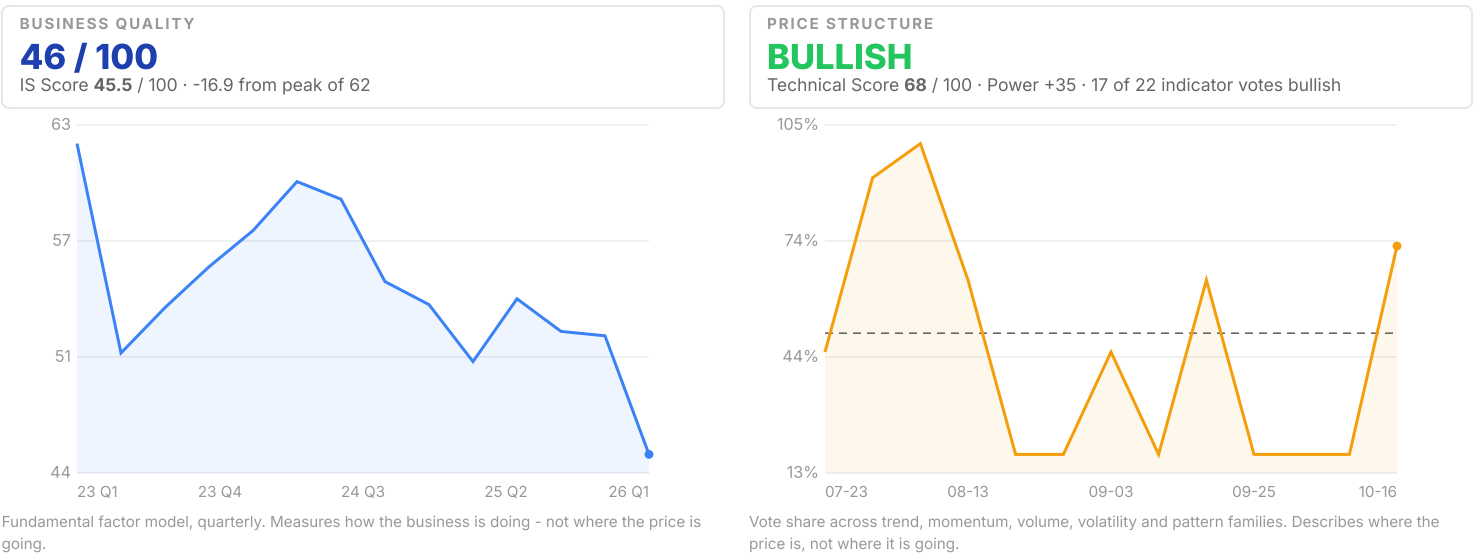
adjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price



Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 46, price structure 68 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 45.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 54 → 52 → 52 → 46	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 703 → now 703	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

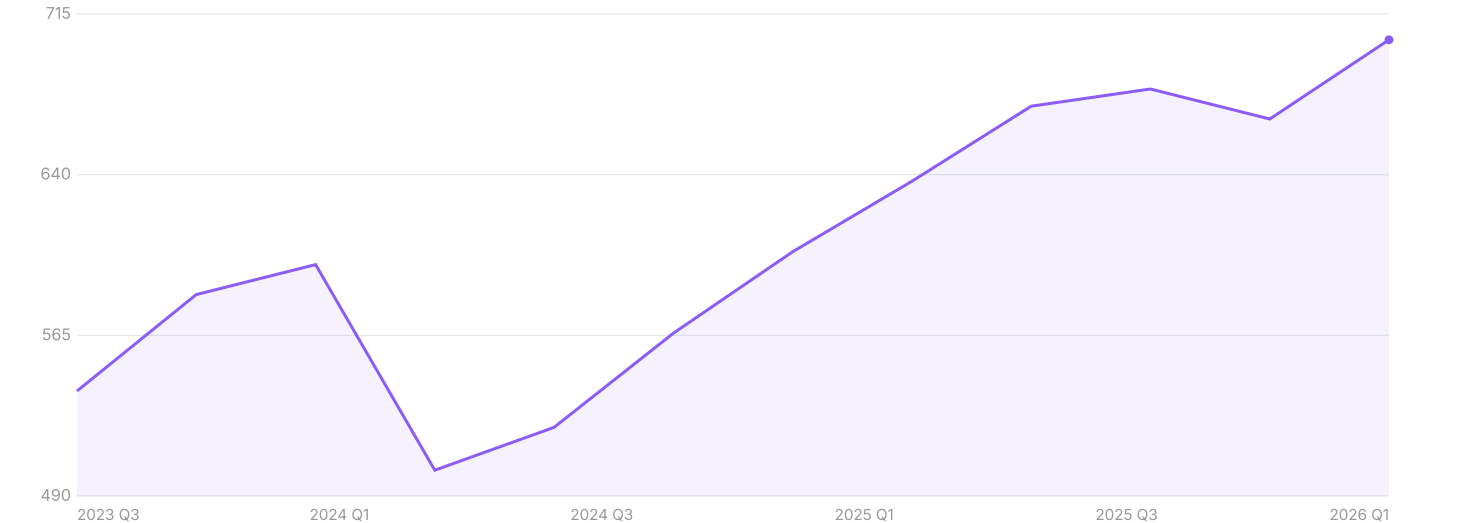
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-03-27	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 503 up / 470 down net +33 funds	INSTITUTIONS ADDED (13F) 37 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 703 · latest 703 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	703	65.6M	\$11.6B	83.7%	
2026 Q1	666	64.1M	\$8.8B	81.8%	
2025 Q4	680	65.3M	\$9.0B	83.2%	
2025 Q3	672	65.4M	\$9.3B	83.5%	
2025 Q2	637	67.9M	\$8.4B	86.5%	
2025 Q1	604	68.5M	\$8.9B	87.3%	
2024 Q4	566	69.7M	\$7.7B	88.9%	
2024 Q3	522	68.3M	\$7.3B	87.1%	
2024 Q2	502	73.9M	\$6.0B	94.3%	
2024 Q1	598	79.3M	\$9.0B	101.1%	ex - outlier 86.7%
2023 Q4	584	75.9M	\$9.1B	96.8%	
2023 Q3	539	76.1M	\$8.2B	97.1%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2024-03 reads 101.08%. Institutions cannot hold more of a company than exists. The reported 79.3M shares exceed the 78.4M outstanding, and a single filer accounts for the excess: VANGUARD GROUP INC reports 11,255,091 shares against 10,829,098 the prior quarter, a 1x jump, which alone would be 14.4% of the company. Excluding that filing, ownership is 86.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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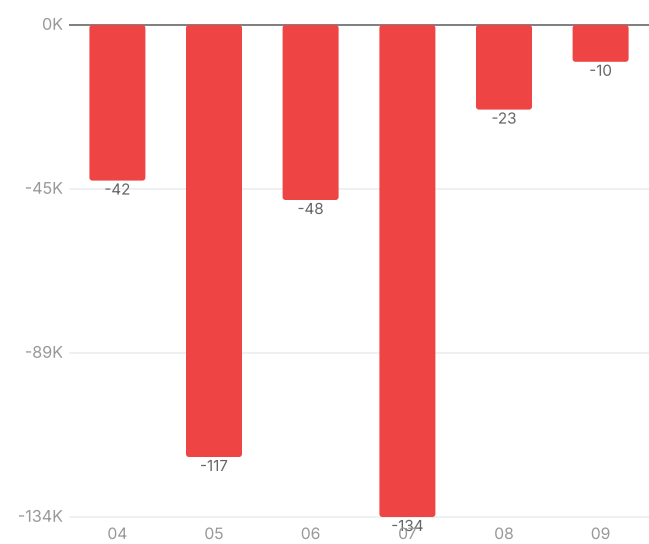
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Hensley Robert Edward	EVP & Chief Investment Officer	2026-09-22	EXERCISE	10,000	\$1.03M	22,384
Hensley Robert Edward	EVP & Chief Investment Officer	2026-09-22	SELL	3,344	\$0.57M	19,040
Hensley Robert Edward	EVP & Chief Investment Officer	2026-09-22	SELL	6,656	\$1.13M	12,384
Hensley Robert Edward	EVP & Chief Investment Officer	2026-09-22	EXERCISE	10,000	\$1.03M	23,000
Mitchell Robert Brian	EVP, General Counsel and CRO	2026-08-07	EXERCISE	23,000	\$2.37M	30,981
Mitchell Robert Brian	EVP, General Counsel and CRO	2026-08-07	SELL	11,454	\$2.09M	19,527
Mitchell Robert Brian	EVP, General Counsel and CRO	2026-08-07	SELL	10,529	\$1.94M	8,998
Mitchell Robert Brian	EVP, General Counsel and CRO	2026-08-07	SELL	1,017	\$0.19M	7,981

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	65	430,966	\$70.7M	Counted
M — Exercises (paired A/D)	31	417,207	\$42.8M	None — mechanics
F — Tax withholding	10	44,655	\$6.4M	None — compensation
G — Gifts	3	18,855	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$70.7M 65 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-01-29	2026-02-10
Lisa McClain	House	SELL	\$1,001 - \$15,000	2025-07-10	2025-08-13
Lisa McClain	House	BUY	\$1,001 - \$15,000	2025-06-17	2025-08-13
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
Susan M. Collins	Senate	SELL	\$15,001 - \$50,000	2024-08-05	2024-09-13
Susan M. Collins	Senate	SELL	\$15,001 - \$50,000	2024-08-05	2024-09-12

HOUSE 12-MO 1 trades 1 purchases	SENATE 12-MO 1 trades 1 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

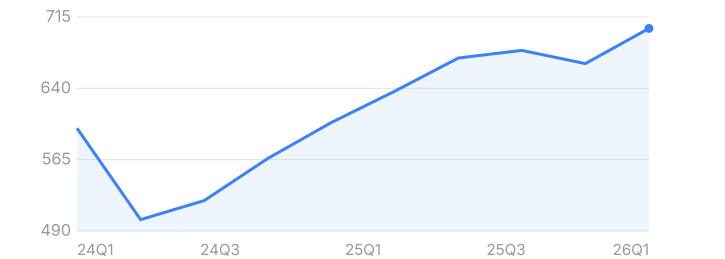
13F FILERS (LAST COMPLETE Q) 666	13F SHARES 64M 81.8% of shares out	NEW / CLOSED 85 / 83 positions, QoQ	INCREASED / REDUCED 222 / 223 positions, QoQ
PUT/CALL (13F) 0.86 option positions	FREE FLOAT 99.1% 76M sh		

2.8 • Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Cohen Klingenstein Llc	63,089	\$10M
Wealth Enhancement Advisory Servic	60,220	\$10M
Smith Thornton Advisors Llc	22,514	\$4M
Czech National Bank	22,081	\$4M
Steelpeak Wealth, Llc	17,639	\$3M
Patton Fund Management, Inc.	15,621	\$3M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

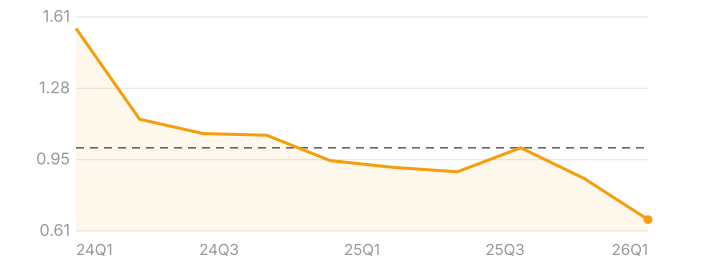
13F Filers Holding GL — quarterly



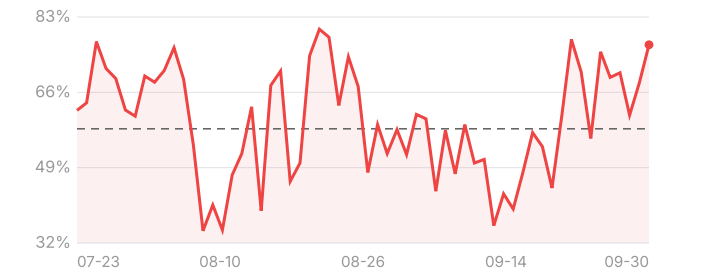
2.9 • Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$403M
VSMPX	0.0%	\$403M
VTSAX	0.0%	\$403M
VTI	0.0%	\$403M
VOO	0.0%	\$334M
VFINX	0.0%	\$334M

Institutional Put/Call — quarterly



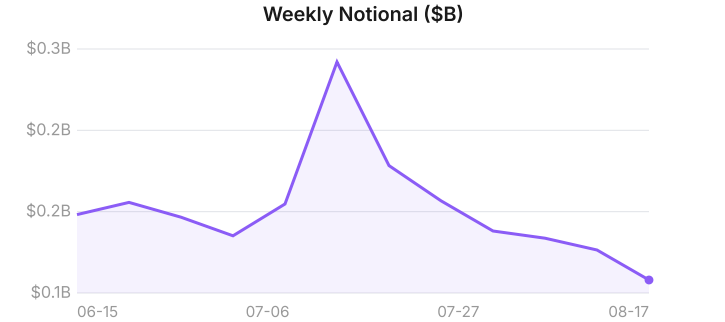
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 76.7% 2026-10-15	20-DAY AVG 58.4% 50-day 57.8%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 76% · N: 81% · B: 86% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



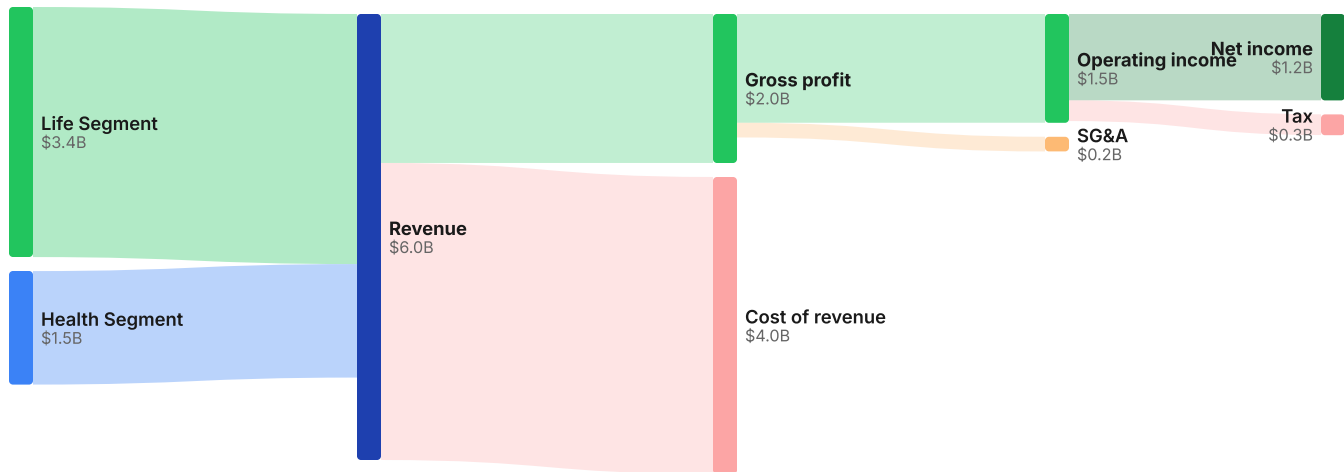
Where GL Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	0.5M	25 sh
Ubsa Ubs Ats	0.4M	35 sh
Ebxl Level Ats	0.3M	8 sh
Sgmt Sigma X2	0.3M	19 sh
Mstx Ms Trajectory Cross (Ats-1)	0.3M	14 sh
Mspl Ms Pool (Ats-4)	0.3M	132 sh

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14 REVENUE FLOW — FY2025

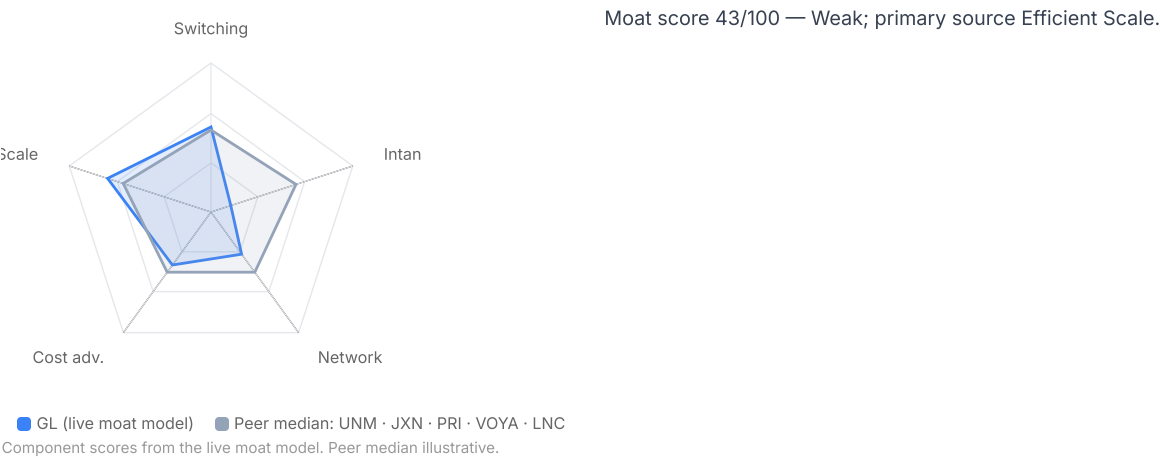
live segmentation + income data



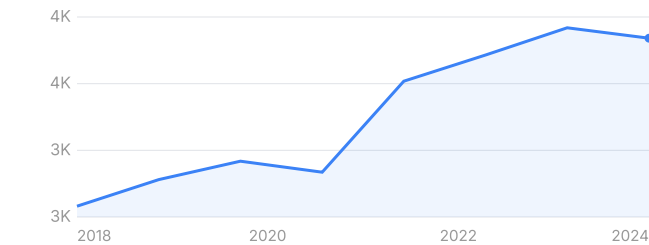
Where a dollar of Globe Life Inc. revenue goes. All values FY2025 filings, live.

15 MOAT & COMPETITIVE POSITION

LIVE MODEL · 43/100 WEAK



3.8 · Employees (SEC filings)



16 CORPORATE INFORMATION — KEY OFFICERS

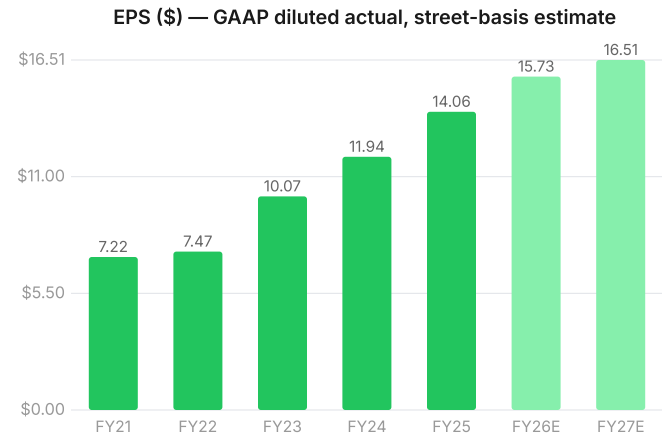
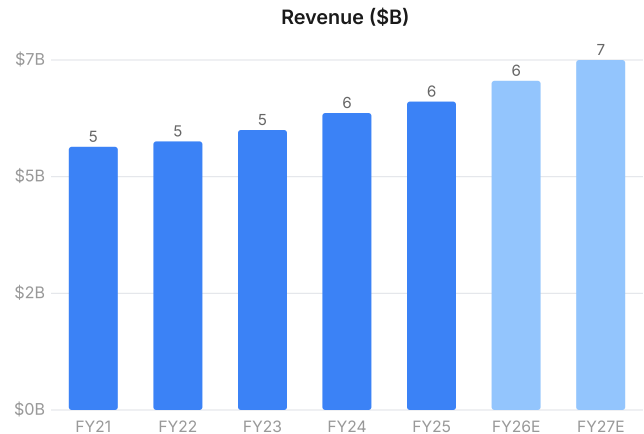
3,695 employees

OFFICER	TITLE
Frank Martin Svoboda	Co-Chairman & Co-CEO
James Matthew Darden	Co-Chairman & Co-CEO
Thomas Peter Kalmbach	Executive Vice President & Chief Financial Officer
Robert Brian Mitchell	Executive Vice President, General Counsel & Chief Risk Officer

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17 REVENUE & EPS — HISTORY AND ESTIMATES

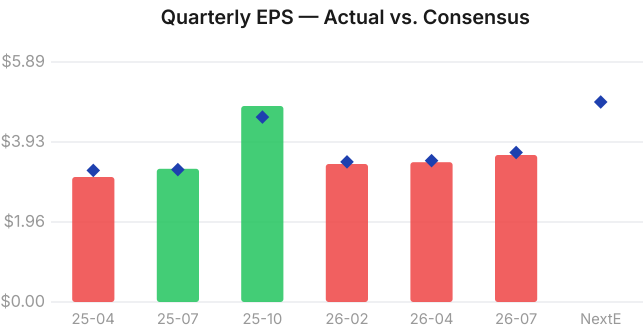
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

18 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 1 of 6 recent quarters	AVG SURPRISE -0.4%	NEXT REPORT 2026-10-21	INCOME QUALITY 2.13 OCF + net income
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19 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

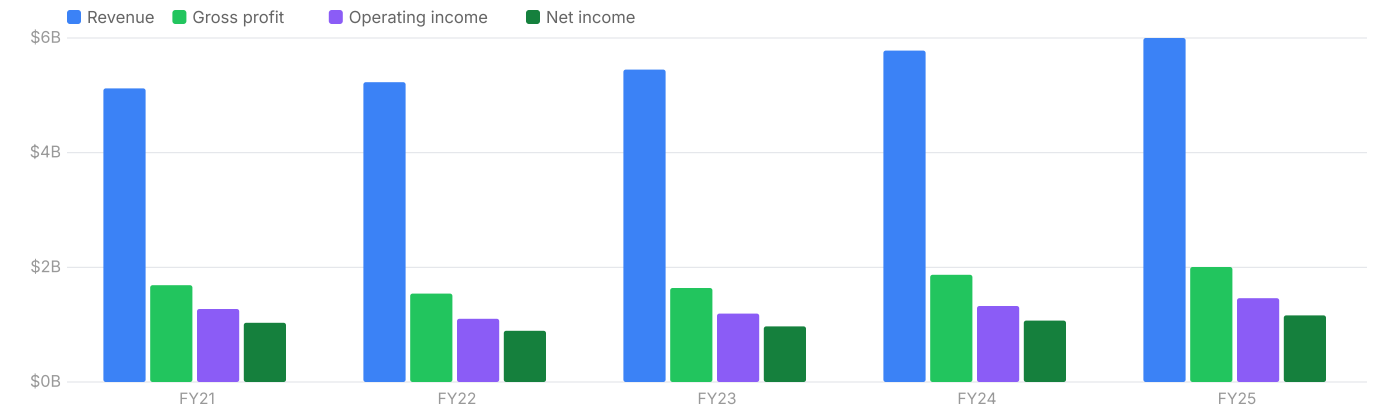
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

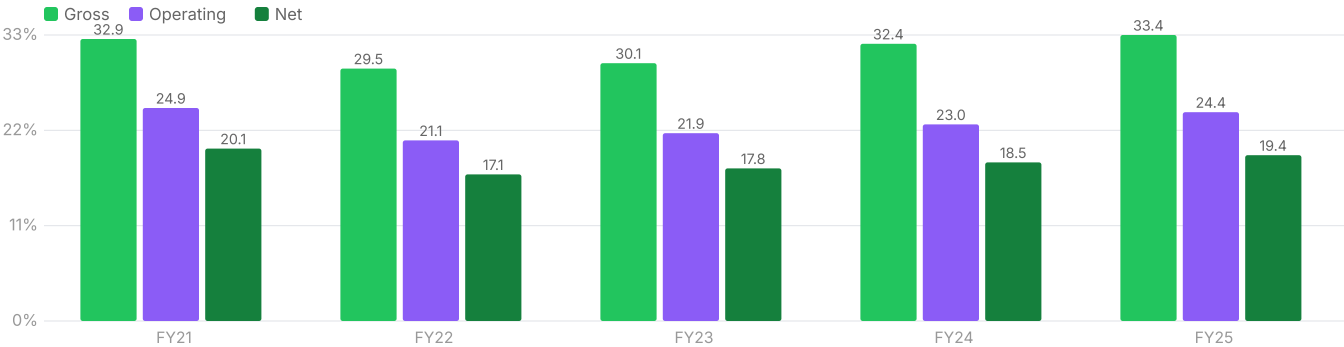
INCOME TRENDS — 5 YEAR

live financials

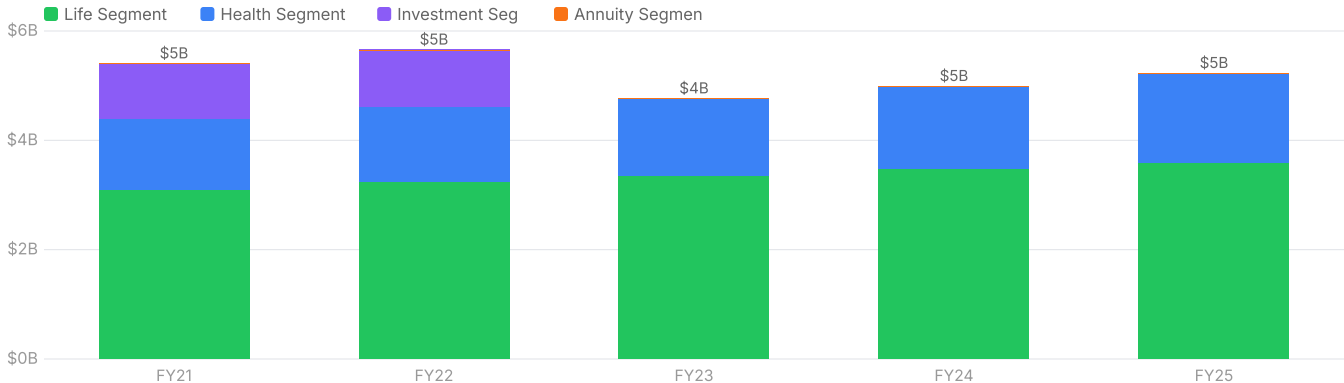


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

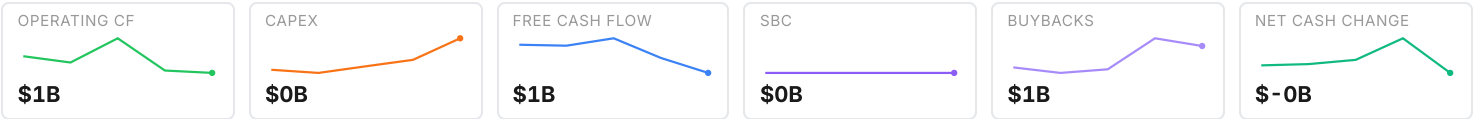
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+8.1%	+2.1%	+4.2%	+6.1%	+3.8%
Gross profit	+31.4%	-8.6%	+6.4%	+14.0%	+7.1%
Operating income	+42.1%	-13.5%	+8.4%	+11.1%	+10.3%
Net income	+40.9%	-13.3%	+8.5%	+10.3%	+8.4%

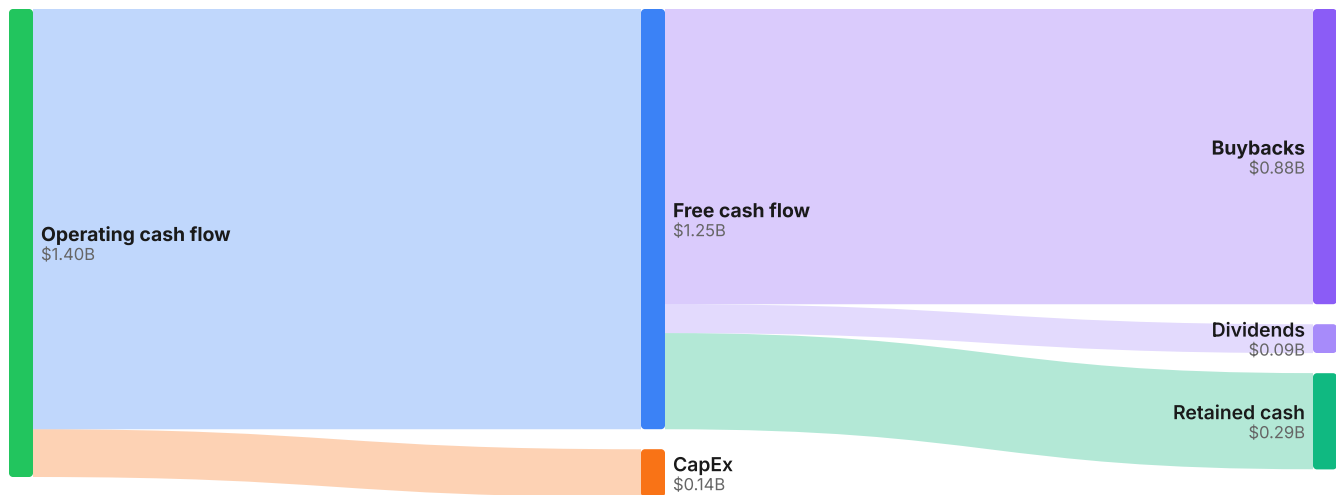
20 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.1	5.2	5.4	5.8	6.0	
Cost of revenue	3.4	3.7	3.8	3.9	4.0	
Gross profit	1.7	1.5	1.6	1.9	2.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.3	0.3	0.3	0.4	0.2	
Operating income	1.3	1.1	1.2	1.3	1.5	
EBITDA	1.4	1.2	1.3	1.5	1.6	
D&A	0.0	0.0	0.0	0.0	0.0	
Pretax income	1.3	1.1	1.2	1.3	1.4	
Income tax	0.2	0.2	0.2	0.3	0.3	
Net income	1.0	0.9	1.0	1.1	1.2	
Diluted EPS (\$)	7.22	7.47	10.07	11.94	14.06	
Diluted shares (M)	103	99	96	85	81	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

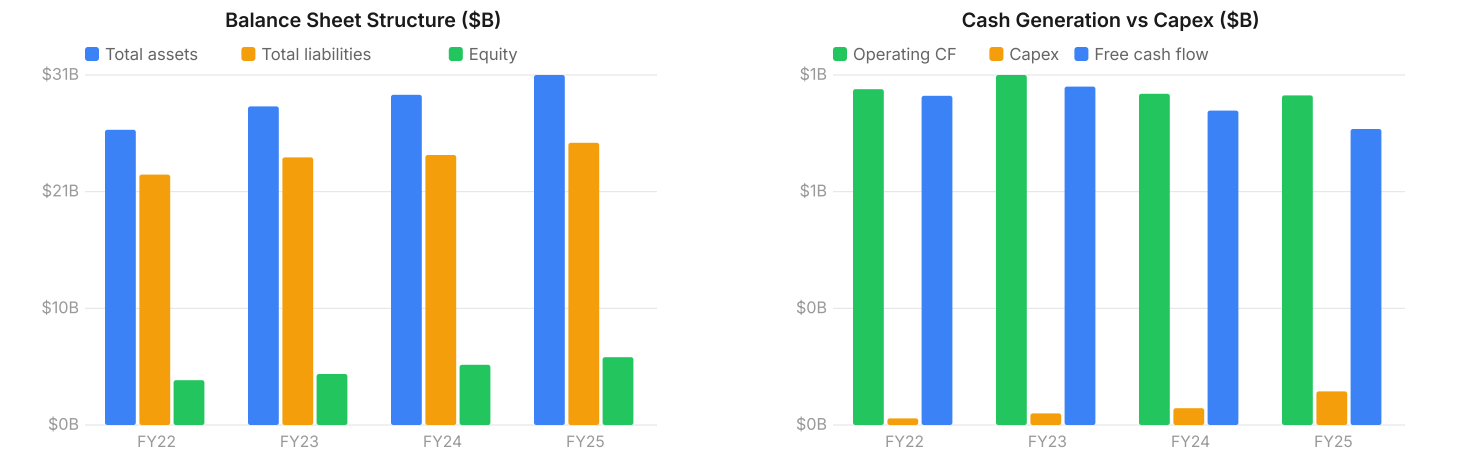
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.1	0.1	0.2	0.1	
ST investments	16.6	0.0	17.2	17.9	
Receivables (net)	0.6	0.6	0.7	1.0	
Total current assets	0.0	0.7	0.0	19.1	
PP&E (net)	0.2	0.2	0.3	0.4	
Goodwill + intangibles	0.5	0.5	0.5	7.5	
Total assets	26.0	28.1	29.1	30.8	
Accounts payable	0.5	0.5	0.5	0.5	
Short-term debt	0.4	0.5	0.4	0.3	
Deferred revenue	0.0	0.0	0.0	0.3	
Total current liabilities	0.0	1.5	0.0	2.0	
Long-term debt	1.6	1.6	2.3	2.3	
Total liabilities	22.0	23.6	23.8	24.8	
Shareholders' equity	3.9	4.5	5.3	6.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.9	1.0	1.1	1.2	
D&A	0.0	0.0	0.0	0.0	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.8	0.8	0.7	0.6	
Operating cash flow	1.4	1.5	1.4	1.4	
Capital expenditures	(0.0)	(0.0)	(0.1)	(0.1)	
Investing cash flow	(0.9)	(0.9)	(0.6)	(0.6)	
Buybacks	(0.5)	(0.5)	(1.0)	(0.9)	
Dividends paid	(0.1)	(0.1)	(0.1)	(0.1)	
Debt issuance / (repay)	0.0	0.0	0.6	(0.1)	
Financing cash flow	(0.5)	(0.5)	(0.7)	(0.8)	
Free cash flow	1.4	1.4	1.3	1.3	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

21 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	8.6%	13.7%	23.0%	21.9%	20.6%	20%	
ROA	2.5%	3.1%	3.6%	3.7%	3.9%	3.8%	
ROIC	-6.9%	-8.1%	14.9%	-11.4%	-12.5%	1.5%	
Gross margin	32.9%	29.5%	30.1%	32.4%	33.4%	17.0%	
Operating margin	24.9%	21.1%	21.9%	23.0%	24.4%	9.2%	
Net margin	20.1%	17.1%	17.8%	18.5%	19.4%	19.6%	
EBITDA margin	26.5%	22.8%	23.8%	25.2%	26.5%	10.2%	
FCF margin	27.3%	26.7%	27.5%	23.0%	20.9%	—	
VALUATION							
P/E	12.35	13.45	11.78	8.75	9.72	11.1	
P/B	1.06	2.94	2.55	1.77	1.89	2.1	
P/S	1.80	2.23	2.19	1.62	1.88	2.09	
P/FCF	6.57	8.33	7.98	7.04	9.00	10.5	
EV/EBITDA	-10.28	-2.62	10.37	-3.64	-2.60	24.8	
EV/Revenue	-2.00	-0.58	2.58	-0.92	-0.69	2.5	
Earnings yield	8.1%	7.4%	8.5%	11.4%	10.3%	9.16%	
FCF yield	15.2%	12.0%	12.5%	14.2%	11.1%	9.50%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	—	—	0.49	—	9.66	1.41	
Quick ratio	—	—	0.49	—	9.66	1.41	
Debt / equity	0.23	0.53	0.47	0.52	0.44	0.48	
Debt / assets	6.8%	8.0%	7.5%	9.4%	8.5%	9.3%	
Net debt / EBITDA	-19.52	-12.69	1.55	-10.09	-9.69	4.26	
Interest coverage	11.93	12.76	12.67	11.44	11.27	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.17	0.19	0.19	0.20	0.20	0.20	
Receivables turnover	10.65	9.69	8.56	8.74	6.92	7.6	
DSO (days)	34	38	43	42	53	48	
DPO (days)	39	45	52	52	49	—	
Cash conversion cycle	-5	-8	-10	-10	4	48	
GROWTH (YoY)							
Revenue growth	8.1%	1.8%	0.1%	10.7%	3.8%	—	
Net income growth	1.8%	15.9%	12.4%	10.3%	8.4%	—	
EPS growth	6.3%	19.1%	16.1%	24.2%	13.7%	—	
FCF growth	-2.5%	-0.4%	2.8%	-7.1%	-5.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.35	8.76	10.17	12.63	14.36	15.46	
Book value / share	85.28	40.04	47.00	62.60	73.90	78.50	
Revenue / share	50.54	52.86	54.68	68.18	74.19	79.02	
FCF / share	13.81	14.13	15.01	15.71	15.51	15.72	
Cash / share	211.82	169.40	1.08	205.38	223.23	5.81	
SHAREHOLDER RETURN & SCORES							
Buyback yield	5.9%	3.9%	4.5%	10.7%	7.8%	6.19%	
Altman Z-Score	0.83	1.03	0.97	0.99	1.69	1.0	
Piotroski F-Score	6	7	7	7	7	6/9	
Beneish M-Score	-2.48	-2.53	-2.54	-2.44	-2.26	-3.20	

22 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.0	Distress (<1.81)	Distress	
Income quality	2.13	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.20	Non-manipulator	vs -2.22 threshold	

23 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.81	Revenue stability	0.90
Interest burden		2.38	Earnings stability	0.93
Operating margin		10.2%	Earnings persistence	0.94
Asset turnover		0.20×	Revenue CAGR 3y	7.1%
Financial leverage		5.30×	EPS CAGR 3y	20.2%
= ROE		21%	FCF CAGR 3y	-6.2%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
6.19%

DIVIDEND YIELD
0.75%

TOTAL SHAREHOLDER RETURN
5.56%
cash yield

SBC / REVENUE
0.0%
dilution pressure



25 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
UNM	\$14.6B	21.5	6%	7.8%	+3.3%	7/9	+25.9%
JXN	\$8.8B	163.2	1%	—	+18.6%	7/9	+39.2%
PRI	\$8.7B	11.3	33%	23.4%	+7.6%	8/9	+9.7%
VOYA	\$8.5B	15.7	13%	5.0%	-25.5%	6/9	+31.9%
LNC	\$7.6B	3.3	23%	29.3%	+7.2%	4/9	—
PUK	\$29.6B	8.5	39%	6.4%	+175.6%	7/9	—
CNO	\$5.1B	18.4	11%	9.8%	+6.0%	6/9	—
AEL	\$4.5B	21.5	4%	11.6%	-62.8%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

26 ANALYST CONSENSUS & ESTIMATES

live consensus

Hold

28 Analysts

Str Sell (0)

Sell (7)

Hold (11)

Buy (9)

Str Buy (1)

MEAN TARGET (QTR)
\$197.00
1 targets

TARGET VS. PRICE
+16.7%
last-quarter mean

NEXT REPORT
2026-10-21
street \$4.91

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$6.40B	\$6.43B / \$6.39B	\$15.73	\$15.81 / \$15.60	7
FY2027	\$6.81B	\$6.90B / \$6.71B	\$16.51	\$16.85 / \$16.03	7
FY2028	\$7.18B	\$7.40B / \$6.96B	\$17.94	\$18.74 / \$16.96	4

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27 STREET TARGETS & THIRD-PARTY RATING

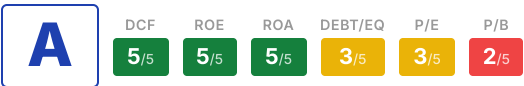
live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$197.00	+16.7%	1
Last Quarter	\$197.00	+16.7%	1
Last Year	\$176.20	+4.4%	10
All Time	\$131.95	-21.8%	32

Rolling mean of published targets vs. last close \$168.77. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating



Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

28 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

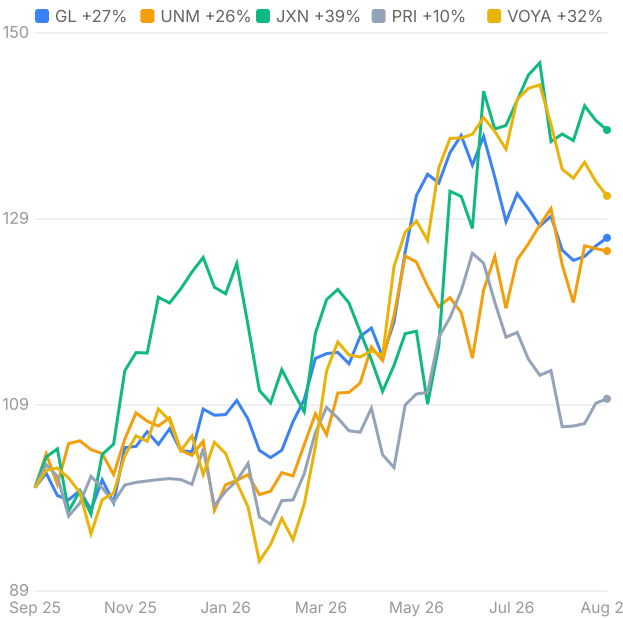
GL +27.3% vs S&P 500 +15.9% — spread +11.5pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

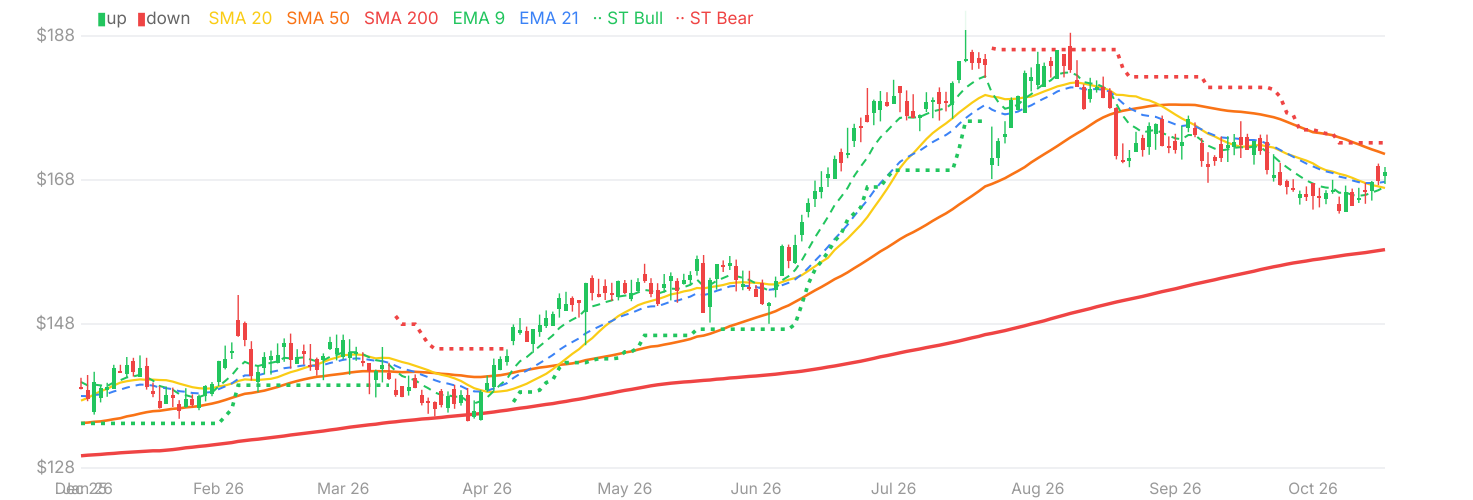
site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$166.60	+2.17	+1.30%	Above
SMA 50	\$171.32	-2.55	-1.49%	Below
SMA 200	\$158.06	+10.71	+6.78%	Above
EMA 9	\$166.79	+1.98	+1.19%	Above
EMA 21	\$167.46	+1.31	+0.78%	Above
EMA 50	\$169.64	-0.87	-0.51%	Below
EMA 200	\$159.98	+8.79	+5.49%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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29 TECHNICAL POWER SCOREEDGE · site engine · 68/100 composite

TECHNICAL VERDICT

BULLISH

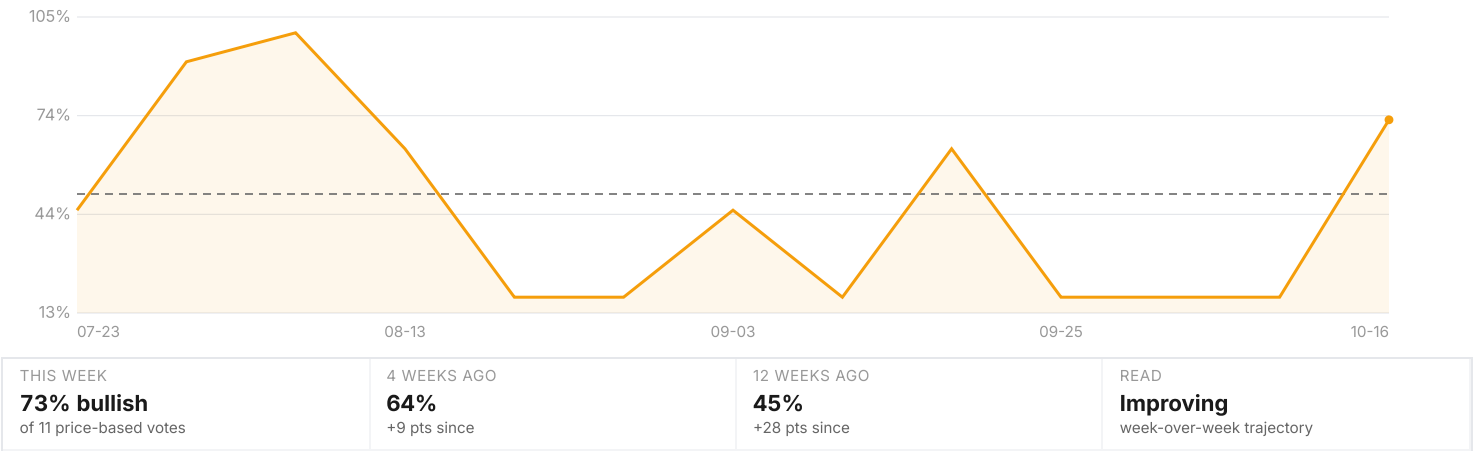
Power Score +35

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		56
Momentum 25%		90
Volume 20%		69
Volatility 10%		50
Patterns 15%		62

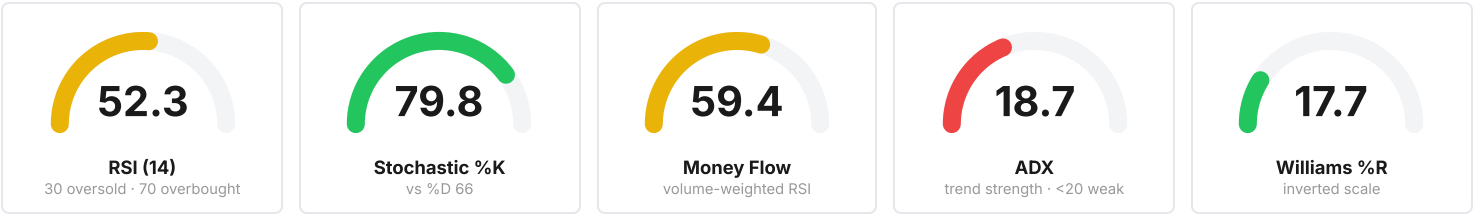
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$166.60	● Price vs SMA 50	\$171.32	● Price vs SMA 200	\$158.06
● EMA 9/21 Cross	166.8/167.5	● SMA 50/200	Golden	● ADX Direction	ADX 19
● Supertrend	\$173	● Parabolic SAR	\$164	● SMA Slope	-0.210
● RSI	52.3	● Stochastic K/D	80/66	● StochRSI K/D	100/99
● Williams %R	-18	● CCI	71	● TSI vs Signal	-15.0
● CMO	4.5	● ROC	2.07%	● OBV Signal	Accum
● Chaikin MF	-0.260	● MFI	59	● Force Index	0M
● Elder Ray Bull	2.05				

INDICATOR GAUGESsite technicals-tab style



30 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$168.20 / \$169.39 / \$171.20	S1 / S2	\$166.39 / \$165.20
Bollinger (20,2)	\$162.92 – \$170.29	Squeeze	ON
52-wk range	\$126.81 – \$191.17	Off 52-wk high	-11.7%
ATR (14)	\$2.92 (1.7%)	Historical vol	13.1%

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31 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.1% Jan 65%	-1.2% Feb 60%	+1.3% Mar 62%	+1.4% Apr 65%	+1.7% May 50%	-0.8% Jun 55%	+2.4% Jul 65%	+1.0% Aug 60%	+0.6% Sep 50%	+1.4% Oct 60%	+3.0% Nov 85%	+2.8% Dec 75%
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Sample: 20 years — treat short histories as suggestive, not statistical.

32 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	GL	S&P 500
Weekly volatility (σ , 1y)	2.44%	1.83%
Best / worst week (1y)	+6.5% / -3.6%	—
Max drawdown (5y, monthly)	-44.8%	—
1-week VaR (95%)	-3.2%	—
Beta (5y)	0.46	1.00

33 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

GL EQUITY WEATHER (LIVE)
RAINY · -23

Trend

Momentum

Volume

Volatility

Breadth

-28

+25

-69

-30

-23

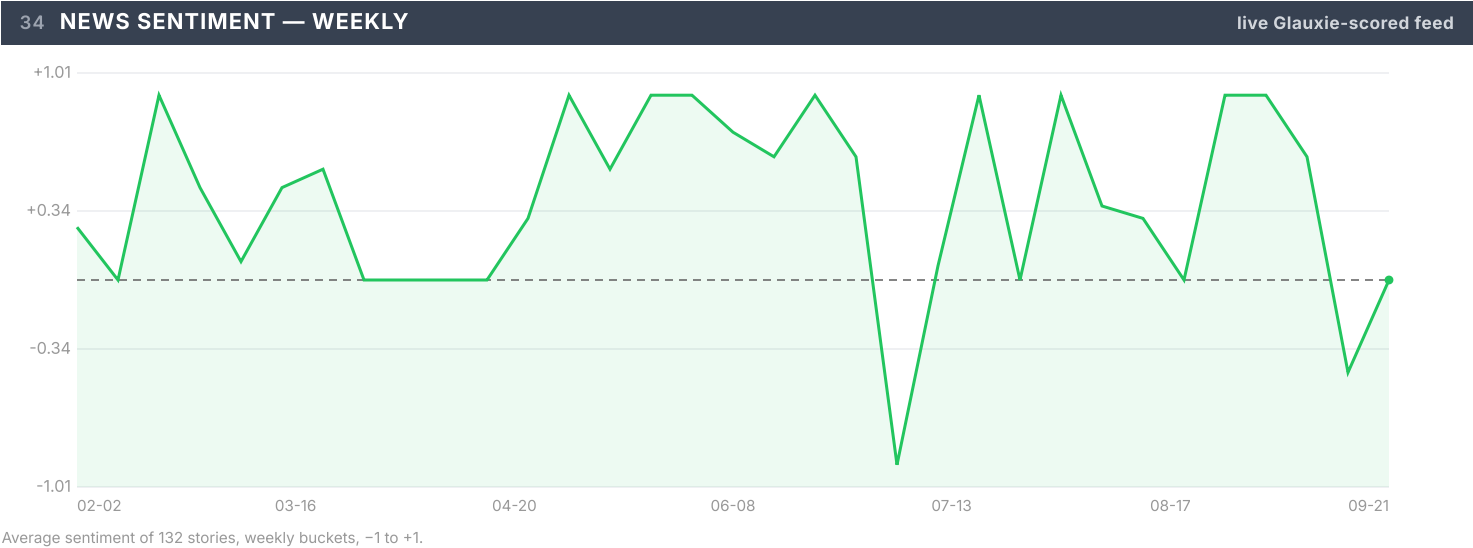
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR STRENGTH
46/100
breadth average



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35 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL		TREND		MOMENTUM		VOLUME	
-22.6		-27.9		+25.4		-69.4	
-3.1 vs industry		-1.0 vs industry		+40.1 vs industry		-40.2 vs industry	
READING	GL	INSURANCE - LIFE N=167	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435			
Overall	-22.6	-19.5	-16.3	-20.5			
Trend	-27.9	-26.8	-12.5	-21.3			
Momentum	+25.4	-14.7	-4.4	-15.8			
Volume	-69.4	-29.2	+0.0	-3.8			

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

36 EXECUTIVE COMPENSATION

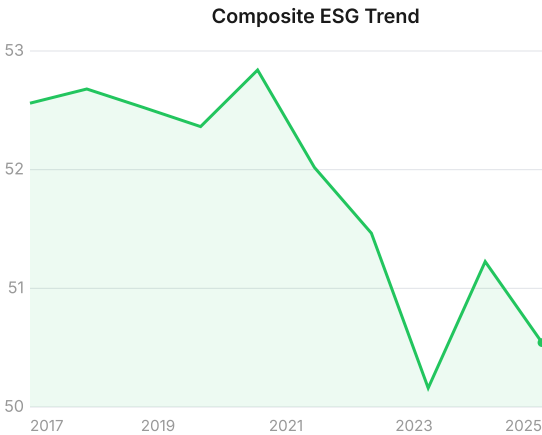
live proxy data · FY2014

EXECUTIVE	TOTAL COMP	STRUCTURE
Gary L. Coleman, Co-Chairman and Chief Execu	\$7.6M	38% equity+incentive
Larry M. Hutchison, Co-Chairman and Chief Ex	\$7.4M	39% equity+incentive
Roger C. Smith President & Chief Executive O	\$4.5M	30% equity+incentive
Vern D. Herbel Executive Vice President & Ch	\$3.7M	21% equity+incentive
W. Michael Pressley Executive Vice President	\$2.8M	29% equity+incentive

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	41
Social	59
Governance	54
Composite ESG	51



38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-21 to 2026-07-22	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	42 rows · 2016 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-31 to 2026-09-22	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.