

Garmin Ltd. (GRMN)

Technology / Hardware, Equipment & Parts · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$284.79	\$54.9B	\$314.28	29.2	60.1%	21%	7/9	+15.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.7M	\$186.67	7.16	24.5%	19%	16.4	+318.9%

Garmin Ltd. specializes in the design, development, manufacturing, marketing, and global distribution of diverse wireless products and solutions. Its operations span across North and South America, the Asia Pacific region, the Australian Continent, Europe, the Middle East, and Africa. The company's offerings are organized into several key segments: Fitness: This division caters to athletes and active individuals with products like specialized running and multi-sport watches, cycling computers, activity trackers, smartwatches, and various fitness-related accessories. Additionally, it supports these offerings with its Garmin Connect web and mobile platforms, alongside Connect IQ, an ecosystem for app development. Outdoor: Garmin's Outdoor category features rugged adventure watches, portable GPS devices, golf-specific instruments and accompanying mobile applications, plus specialized dog tracking and training systems. Aviation: The Aviation sector delivers comprehensive avionics solutions for aircraft, encompassing integrated cockpit systems, advanced flight displays and instrumentation, navigation and communication tools, automated flight controls, safety enhancements, audio management, engine monitoring, traffic and weather avoidance systems, ADS-B transponders, data connectivity, portable GPS navigators, wearable aviation devices, and related support services. Marine: For the Marine market, Garmin provides a suite of solutions including chartplotters, multi-function displays, marine cartography, fish finders, sonar technology, autopilots, radar systems, compliant instrumentation and sensors, VHF radios, handheld and wearable marine devices, sailing-specific products, onboard entertainment, digital switching, and electric trolling motors. Auto: The Automotive segment focuses on in-vehicle computing and infotainment systems, personal navigation units, and various camera solutions. Garmin's products are distributed through a diverse network including independent and online retailers, authorized dealers, distributors, service and installation centers, original equipment manufacturers (OEMs), and directly via its official e-commerce platform, garmin.com. Established in 1989, Garmin Ltd. maintains its corporate headquarters in Schaffhausen, Switzerland.

SECTOR Technology INDUSTRY Hardware, Equipment & Parts EXCHANGE NYSE MARKET CAP \$54.9B EMPLOYEES 23,000 (SEC-filed) CEO Clifton Albert Pemble
IPO 2000-12-08 COUNTRY CH
MUehlhenthalstrasse 2, Schaffhausen, SH 8200 · Tel 41 52 630 1600 · garmin.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

78 / 100

Street mean **\$322.75** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

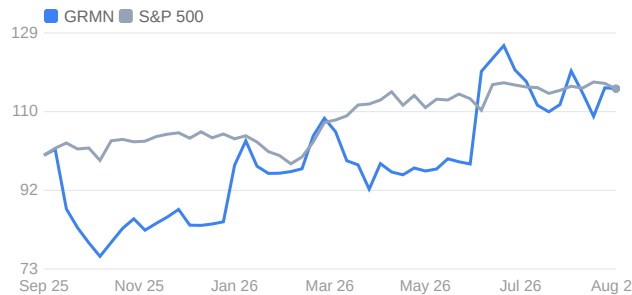
ROUTINE SELLING — LOW SIGNAL

\$16M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **GRMN +15.9%** · **S&P 500 +15.9%** · spread **+0.0pp**



7 Years vs S&P 500 · **GRMN +318.9%** · **S&P 500 +189.9%** · spread **+129.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

78

OF 100

Score Breakdown

Profitability	92/100
Growth	65/100
Momentum	83/100
Quality	88/100
Earnings Quality	78/100
Balance Sheet	98/100
Value	58/100
Risk (safety)	100/100
Overall	77.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
KEYS	77
COHR	43
CLS	66
FLEX	53
JBL	61
TDY	68
GRMN	78

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

78 / 100

IS Score 77.9 / 100 · -2.4 from peak of 80

Quarter	Business Quality
23 Q1	58
23 Q2	65
23 Q3	72
23 Q4	78
24 Q1	80
24 Q2	78
24 Q3	72
24 Q4	68
25 Q1	68
25 Q2	70
25 Q3	72
25 Q4	75
26 Q1	78

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 64 / 100 · Power +27 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	44%
08-13	105%
09-03	44%
09-25	105%
10-16	64%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 78 and price structure at 64 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 77.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 69 → 74 → 76 → 78	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,012 → now 1,006	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

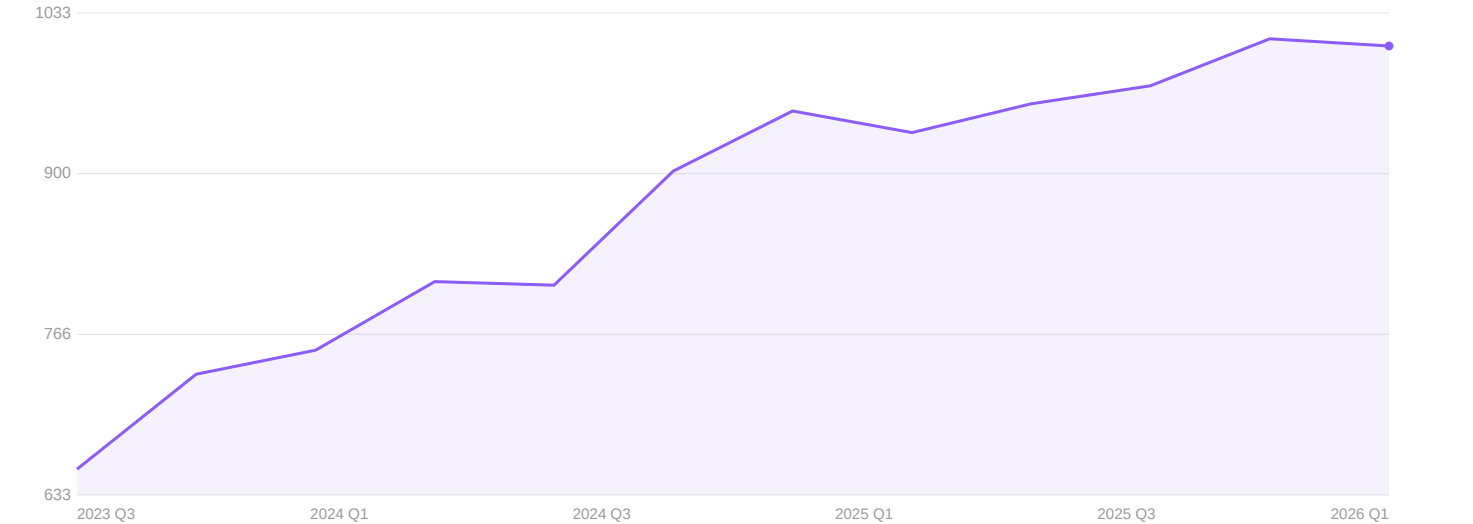
6 SMART MONEY CONFLUENCEEDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1216 up / 872 down net +344 funds	INSTITUTIONS ADDED (13F) -6 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,012 · latest 1,006 (-6 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,006	110.4M	\$25.7B	57.2%
2026 Q1	1,012	108.2M	\$24.5B	56.1%
2025 Q4	973	108.4M	\$21.5B	56.2%
2025 Q3	958	105.7M	\$25.7B	54.8%
2025 Q2	934	108.2M	\$22.4B	56.1%
2025 Q1	952	107.9M	\$23.2B	56.0%
2024 Q4	902	107.3M	\$21.8B	55.6%
2024 Q3	807	107.8M	\$18.7B	55.9%
2024 Q2	810	105.3M	\$17.0B	54.6%
2024 Q1	753	106.5M	\$15.7B	55.2%
2023 Q4	733	102.6M	\$13.1B	53.2%
2023 Q3	654	102.4M	\$10.7B	53.1%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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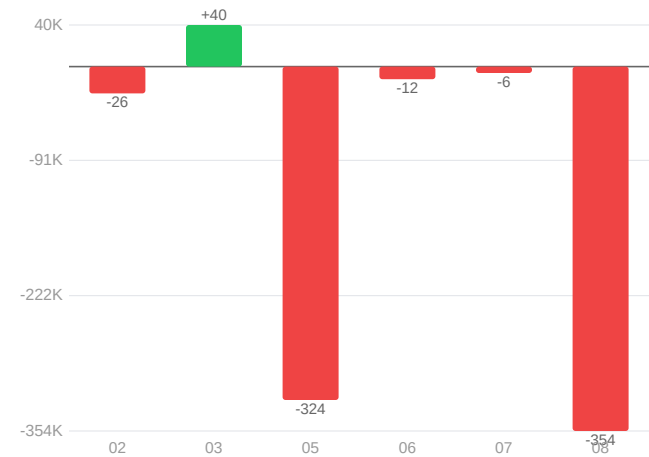
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	1,390	\$0.41M	38,057
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	3,102	\$0.92M	34,955
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	538	\$0.16M	34,417
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	1,737	\$0.52M	32,680
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	2,260	\$0.68M	30,420
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	281	\$0.08M	30,139
Wang Cheng-Wei	General Manager - Garmin Corp.	2026-08-18	SELL	633	\$0.19M	29,506
Burrell Jonathan	director	2026-08-18	GIFT	45,600	—	1,956,700

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	35	60,928	\$16.0M	Counted
F — Tax withholding	15	38,436	\$9.7M	None — compensation
G — Gifts	25	4,669,466	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$16.0M 35 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-18	Cheng-Wei Wang	9,941	\$3.0M
2026-07-31	Joshua Maxfield	1,152	\$0.3M
2026-07-31	Sean Biddlecombe	986	\$0.3M
2026-07-29	Pemble Clifton A	4,029	\$1.2M
Trailing 12 mo	19 filings	88,193	\$22M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-10-13	SCHEDULE 13G/A	KAO YU-FAN C	9.70%	18.7M sh
2026-07-10	SCHEDULE 13G/A	KAO YU-FAN C	9.70%	18.7M sh
2026-07-09	SCHEDULE 13G/A	BURRELL JONATHAN	4.85%	9.4M sh
2026-04-28	SCHEDULE 13G	Vanguard Capital Management	6.36%	12.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-01-13	2026-02-10
Kathy Manning	House	BUY	\$1,001 - \$15,000	2024-07-02	2024-08-16
Kathy Manning	House	BUY	\$50,001 - \$100,000	2024-07-02	2024-08-16
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-14
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
HOUSE 12-MO 1 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

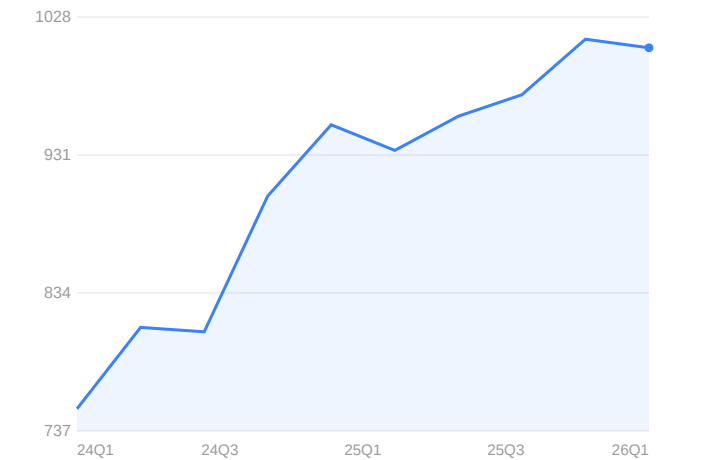
13F FILERS (LAST COMPLETE Q) 1,012	13F SHARES 108M 56.1% of shares out	NEW / CLOSED 137 / 84 positions, QoQ	INCREASED / REDUCED 411 / 320 positions, QoQ
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 85.3% 164M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Wedge Capital Management L L P/Nc	111,109	\$32M
Atwood & Palmer Inc	91,081	\$26M
Barlow Wealth Partners, LLC	77,019	\$22M
Argent Capital Management Llc	74,719	\$21M
Ghp Investment Advisors, Inc.	57,836	\$17M
Fjarde Ap-Fonden /Fourth Swedish N	55,609	\$16M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

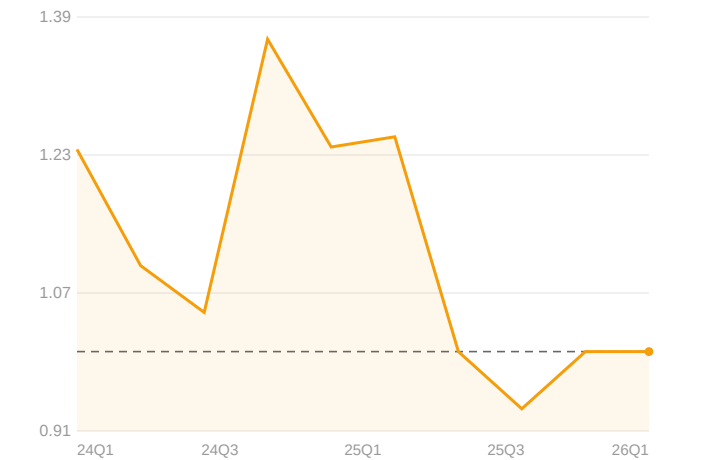
13F Filers Holding GRMN — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.5B
VTI	0.1%	\$1.5B
VSMPX	0.1%	\$1.5B
VTSAX	0.1%	\$1.5B
VOO	0.1%	\$1.2B
VFIAX	0.1%	\$1.2B

Institutional Put/Call — quarterly

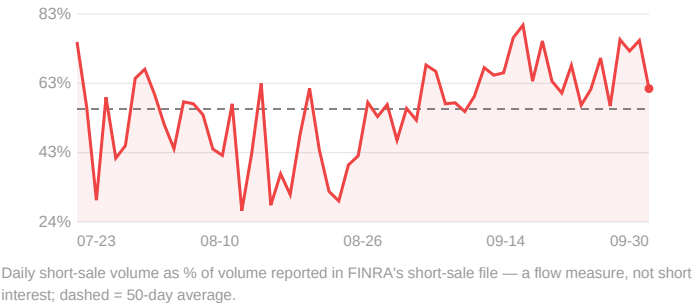


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14 SHORT VOLUME — DAILY, 60 SESSIONS

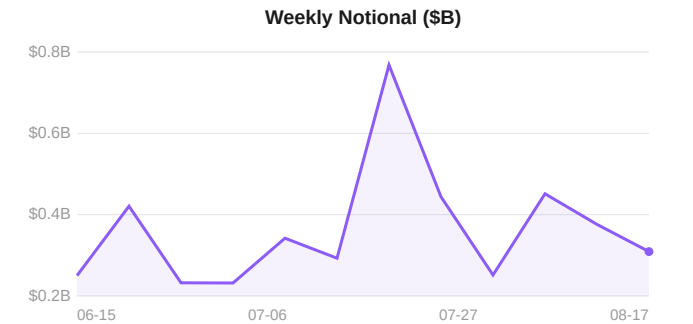
EDGE · live FINRA feed



LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
61.5%	66.4%	Rising	Q: 62% · N:
2026-10-15	50-day 55.8%	20d vs 50d	55% · B: 26%
			latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

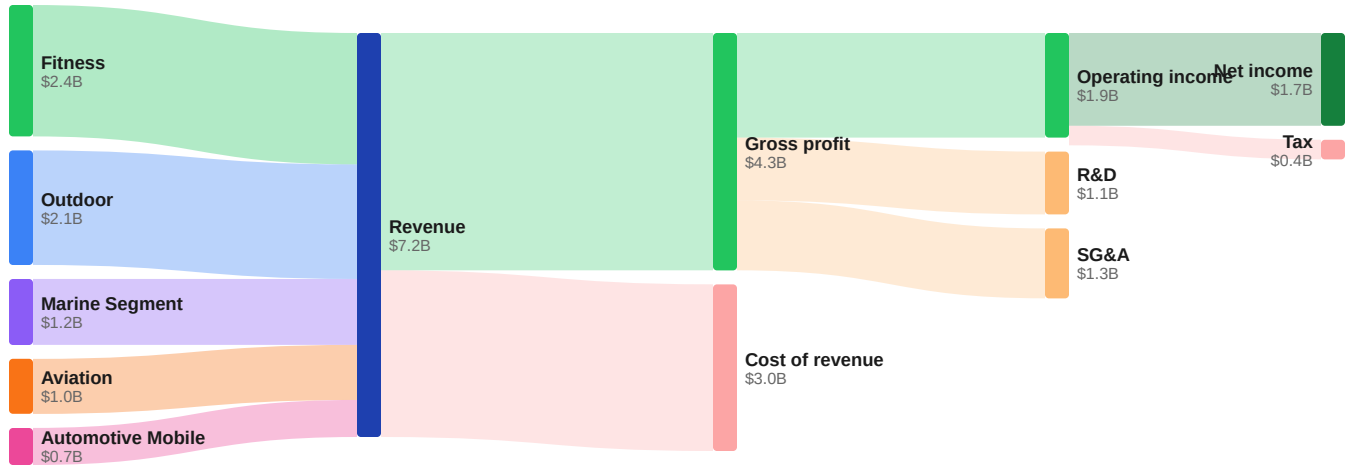


Where GRMN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.4M	33 sh
Ubsa Ubs Ats	1.1M	42 sh
Sgmt Sigma X2	0.8M	31 sh
Mstx Ms Trajectory Cross (Ats-1)	0.8M	24 sh
Ebxl Level Ats	0.7M	19 sh
Mlix Instinct X	0.7M	53 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

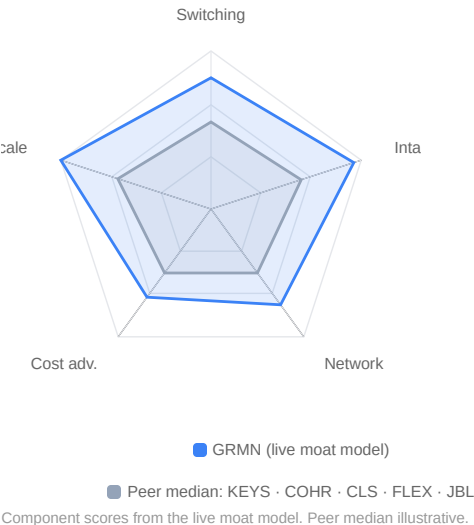
REGION	REVENUE	SHARE
Americas	\$3.5B	48%
EMEA	\$2.7B	38%
Asia Pacific	\$1.1B	14%

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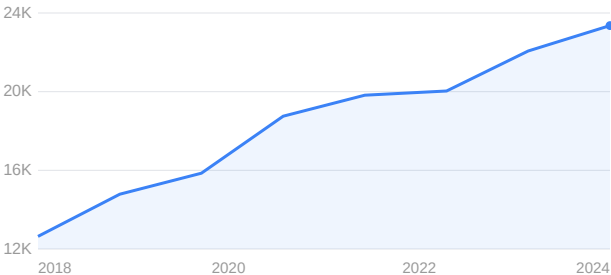
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 85/100 WIDE

Moat score 85/100 — Wide; primary source Efficient Scale.



3.8 · Employees (SEC filings)



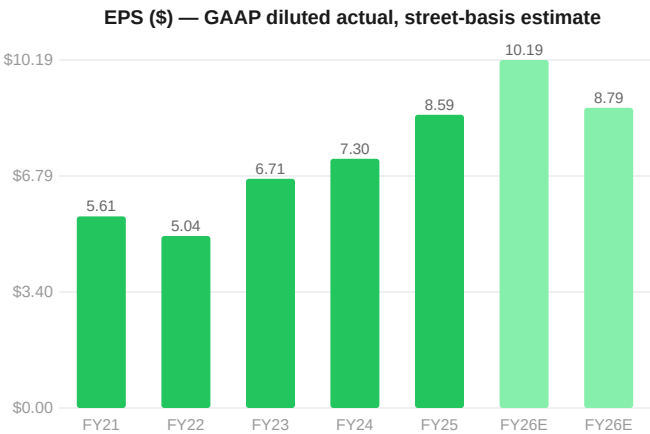
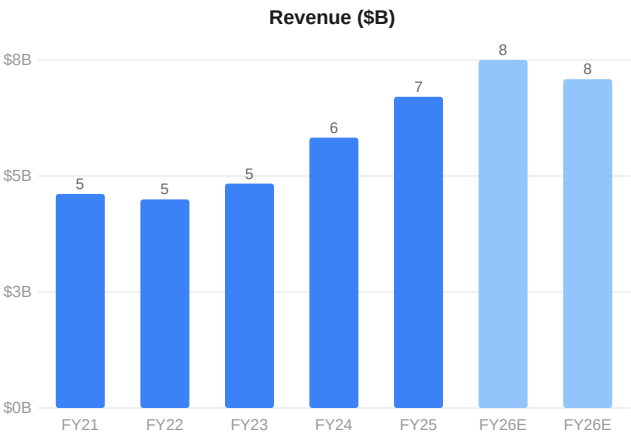
19 CORPORATE INFORMATION — KEY OFFICERS

23,000 employees

OFFICER	TITLE
Clifton Albert Pemble	President, Chief Executive Officer & Director
Philip I. Straub	Executive Vice President & MD of Aviation - Garmin International, Inc
Douglas Gerard Boessen	Chief Financial Officer & Treasurer
Bradley Trenkle	Co-Chief Operating Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

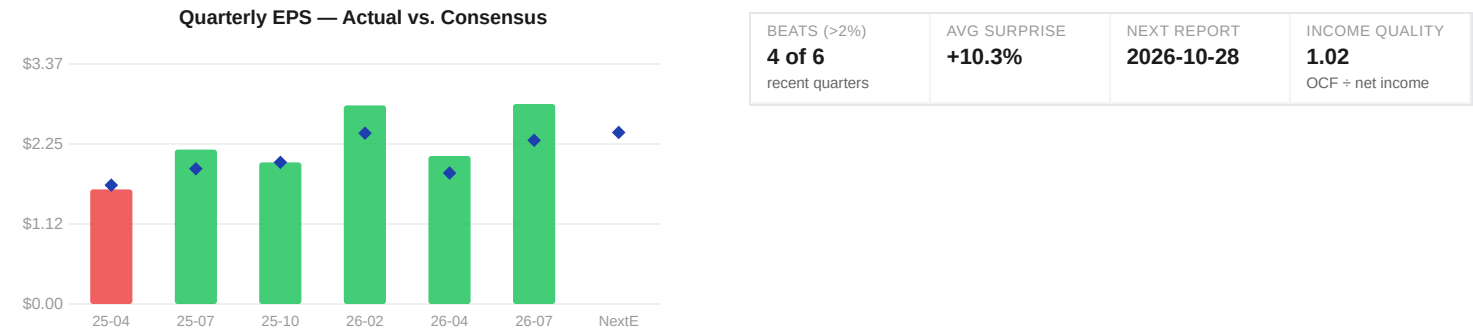


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

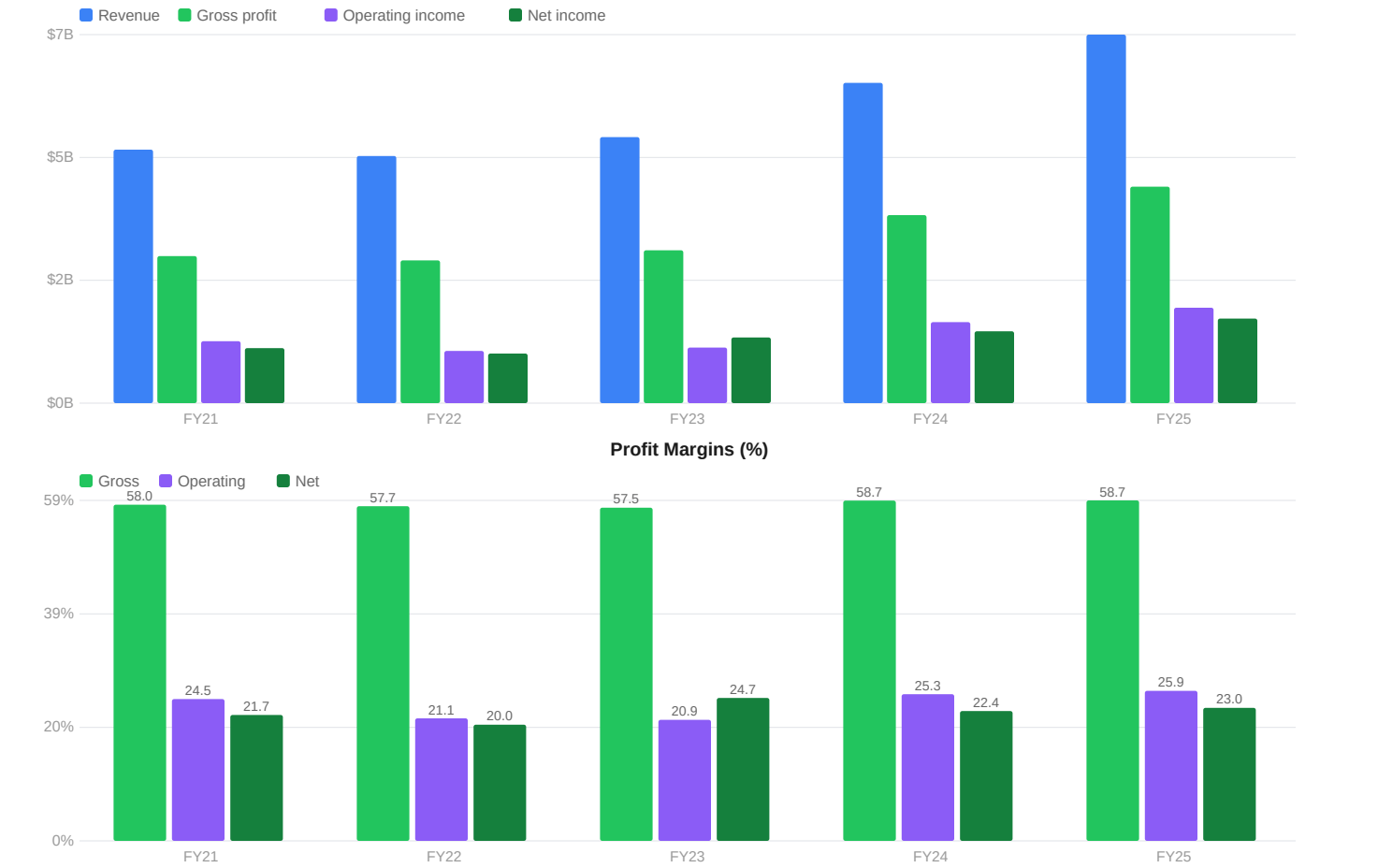
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

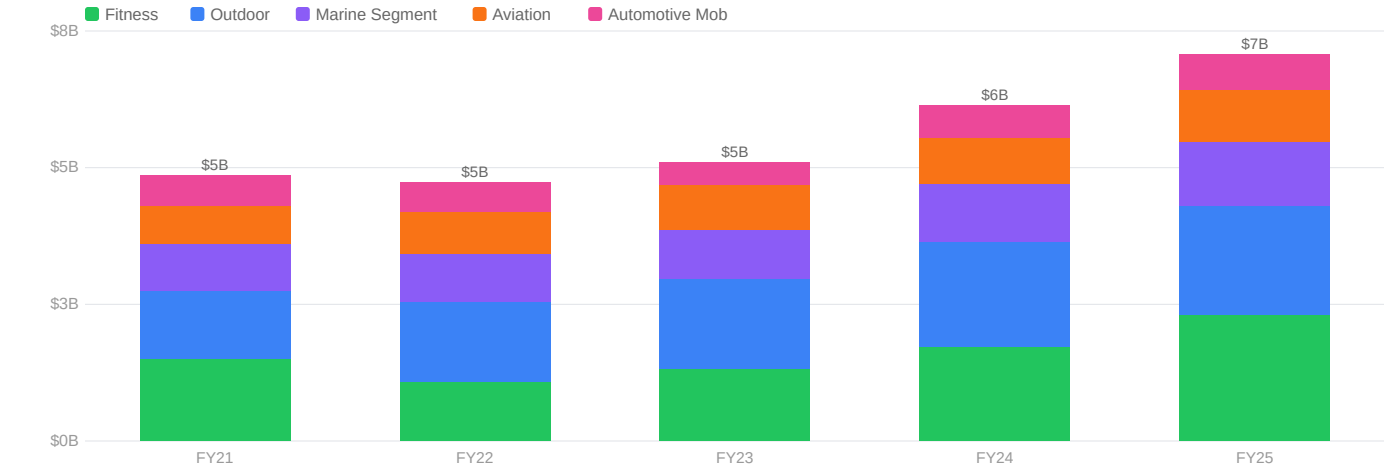
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+19.0%	-2.5%	+7.6%	+20.4%	+15.1%
Gross profit	+16.5%	-2.9%	+7.1%	+23.0%	+15.1%
Operating income	+15.6%	-15.7%	+6.3%	+45.9%	+17.7%
Net income	+9.1%	-10.0%	+32.5%	+9.4%	+17.9%

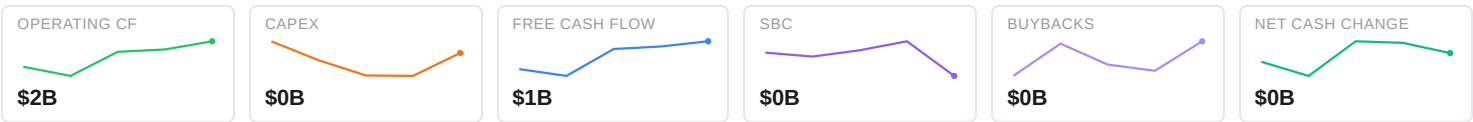
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.0	4.9	5.2	6.3	7.2	
Cost of revenue	2.1	2.1	2.2	2.6	3.0	
Gross profit	2.9	2.8	3.0	3.7	4.3	
R&D expense	0.8	0.8	0.9	1.0	1.1	
SG&A expense	0.8	0.9	1.0	1.1	1.3	
Operating income	1.2	1.0	1.1	1.6	1.9	
EBITDA	1.4	1.2	1.3	1.8	2.1	
D&A	0.2	0.2	0.2	0.2	0.2	
Pretax income	1.2	1.1	1.2	1.7	2.0	
Income tax	0.1	0.1	-0.1	0.3	0.4	
Net income	1.1	1.0	1.3	1.4	1.7	
Diluted EPS (\$)	5.61	5.04	6.71	7.30	8.59	
Diluted shares (M)	193	193	192	193	194	

CASH FLOW TRENDS

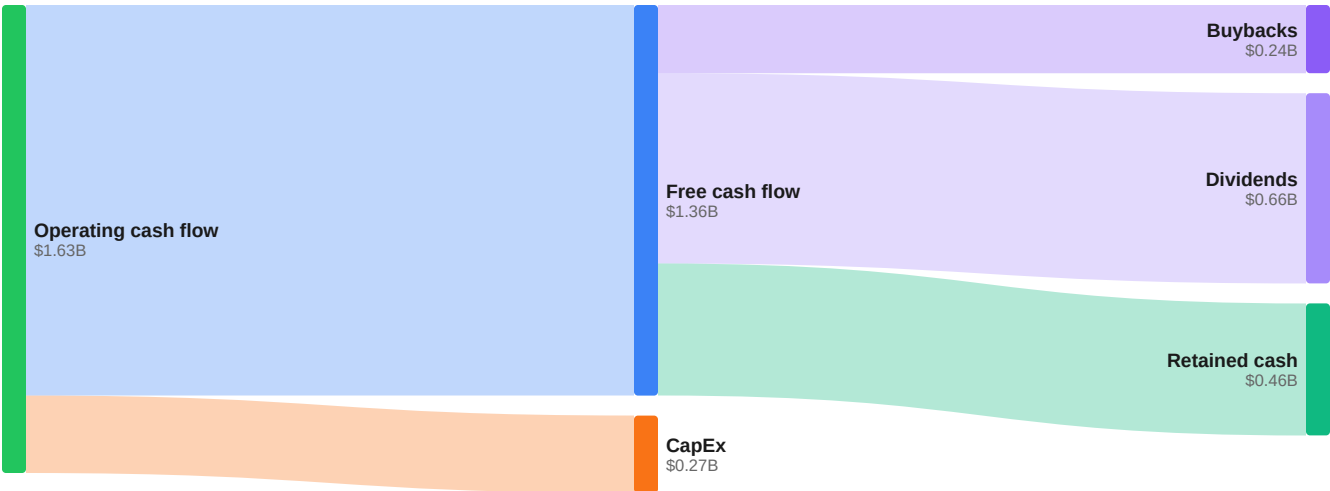
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.3	1.7	2.1	2.3	
ST investments	0.2	0.3	0.4	0.5	
Receivables (net)	0.7	0.8	1.0	1.3	
Total current assets	4.0	4.5	5.3	6.2	
PP&E (net)	1.3	1.4	1.4	1.6	
Goodwill + intangibles	0.7	0.8	0.8	1.0	
Total assets	7.7	8.6	9.6	11.0	
Accounts payable	0.2	0.3	0.4	0.3	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.1	0.1	0.1	0.1	
Total current liabilities	1.2	1.3	1.5	1.7	
Long-term debt	0.0	0.0	0.0	0.2	
Total liabilities	1.5	1.6	1.8	2.0	
Shareholders' equity	6.2	7.0	7.8	9.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.0	1.3	1.4	1.7	
D&A	0.2	0.2	0.2	0.2	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(0.3)	0.2	(0.2)	(0.4)	
Operating cash flow	0.8	1.4	1.4	1.6	
Capital expenditures	(0.2)	(0.2)	(0.2)	(0.3)	
Investing cash flow	(0.1)	(0.3)	(0.4)	(0.6)	
Buybacks	(0.2)	(0.1)	(0.1)	(0.2)	
Dividends paid	(0.7)	(0.6)	(0.6)	(0.7)	
Debt issuance / (repay)	0.0	0.0	0.0	0.0	
Financing cash flow	(0.8)	(0.6)	(0.6)	(0.8)	
Free cash flow	0.5	1.2	1.2	1.4	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	18.6%	15.8%	19.5%	19.0%	19.8%	21%	
ROA	14.5%	12.5%	15.8%	15.5%	16.1%	16.4%	
ROIC	25.2%	19.3%	22.8%	24.2%	24.2%	18.8%	
Gross margin	58.0%	57.7%	57.5%	58.7%	58.7%	60.1%	
Operating margin	24.5%	21.1%	20.9%	25.3%	25.9%	27.6%	
Net margin	21.7%	20.0%	24.7%	22.4%	23.0%	24.5%	
EBITDA margin	27.6%	24.5%	24.3%	28.2%	28.5%	32.1%	
FCF margin	14.1%	11.2%	22.6%	19.7%	18.8%	—	
VALUATION							
P/E	22.23	17.14	18.56	27.86	23.93	29.2	
P/B	3.93	2.69	3.41	5.01	4.44	6.1	
P/S	4.83	3.43	4.58	6.25	5.50	7.16	
P/FCF	34.23	30.79	20.27	31.74	29.22	35.8	
EV/EBITDA	16.22	12.88	17.39	20.84	17.41	21.4	
EV/Revenue	4.47	3.16	4.22	5.87	5.14	6.9	
Earnings yield	4.5%	5.8%	5.4%	3.6%	4.2%	3.42%	
FCF yield	2.9%	3.2%	4.9%	3.2%	3.4%	2.79%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.94	3.26	3.41	3.54	3.63	3.03	
Quick ratio	2.10	2.01	2.38	2.56	2.60	2.08	
Debt / equity	0.01	0.02	0.02	0.02	0.02	0.02	
Debt / assets	0.9%	1.5%	1.3%	1.4%	1.5%	1.6%	
Net debt / EBITDA	-1.29	-1.12	-1.46	-1.33	-1.20	-0.88	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.67	0.62	0.64	0.69	0.70	0.67	
Receivables turnover	5.89	6.48	7.10	7.00	6.48	6.7	
DSO (days)	62	56	51	52	56	55	
DPO (days)	55	52	38	43	43	48	
Cash conversion cycle	181	248	248	207	211	241	
GROWTH (YoY)							
Revenue growth	19.0%	-2.5%	7.6%	20.4%	15.1%	—	
Net income growth	9.1%	-10.0%	32.5%	9.4%	17.9%	—	
EPS growth	8.5%	-9.5%	32.2%	8.8%	17.9%	—	
FCF growth	-25.8%	-22.9%	117.9%	4.9%	10.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.60	5.07	6.70	7.28	8.59	9.74	
Book value / share	31.63	32.30	36.42	40.51	46.30	46.82	
Revenue / share	25.78	25.30	27.15	32.50	37.39	39.78	
FCF / share	3.64	2.82	6.13	6.39	7.03	7.96	
Cash / share	9.55	7.56	10.22	12.91	14.13	13.83	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	1.3%	0.5%	0.3%	0.6%	0.25%	
Altman Z-Score	10.64	8.91	11.35	15.79	14.45	16.4	
Piotroski F-Score	5	5	8	7	5	7/9	
Beneish M-Score	-2.43	-2.62	-2.29	-2.28	-2.21	-2.35	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	16.4	Safe (>2.99)	Safe	
Income quality	1.02	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.35	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.83	Revenue stability	0.83
Interest burden		1.00	Earnings stability	0.73
Operating margin		29.6%	Earnings persistence	0.92
Asset turnover		0.71×	Revenue CAGR 3y	16.0%
Financial leverage		1.27×	EPS CAGR 3y	23.2%
= ROE		22%	FCF CAGR 3y	21.0%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.25%	DIVIDEND YIELD 1.37%	TOTAL SHAREHOLDER RETURN 1.79% cash yield	SBC / REVENUE 2.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
KEYS	\$56.4B	45.6	21%	21.5%	+25.5%	8/9	+103.9%
COHR	\$45.9B	53.5	8%	11.8%	+22.5%	7/9	+100.8%
CLS	\$38.3B	31.3	53%	7.8%	+47.5%	6/9	+8.6%
FLEX	\$33.4B	34.9	18%	3.6%	+12.2%	6/9	+42.8%
JBL	\$29.2B	28.2	67%	3.7%	+20.6%	6/9	—
TDY	\$28.7B	29.8	9%	15.1%	+7.9%	9/9	—
GLW	\$113.8B	59.8	16%	12.4%	+19.4%	8/9	—
FTV	\$17.5B	33.6	7%	14.3%	-29.8%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

28 Analysts



MEAN TARGET (QTR) \$322.75 4 targets	TARGET VS. PRICE +13.3% last-quarter mean	NEXT REPORT 2026-10-28 street \$2.41
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$8.10B	\$8.22B / \$8.06B	\$10.19	\$10.36 / \$10.11	4
FY2026	\$7.66B	\$7.89B / \$7.47B	\$8.79	\$9.27 / \$8.37	5
FY2027	\$9.10B	\$9.75B / \$8.82B	\$11.28	\$12.21 / \$10.88	5

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$335.00	+17.6%	1
Last Quarter	\$322.75	+13.3%	4
Last Year	\$280.77	-1.4%	13
All Time	\$231.40	-18.7%	25

Rolling mean of published targets vs. last close \$284.79. Aggregated from StreetInsider, Benzinga, Investing.

Third-Party Composite Rating

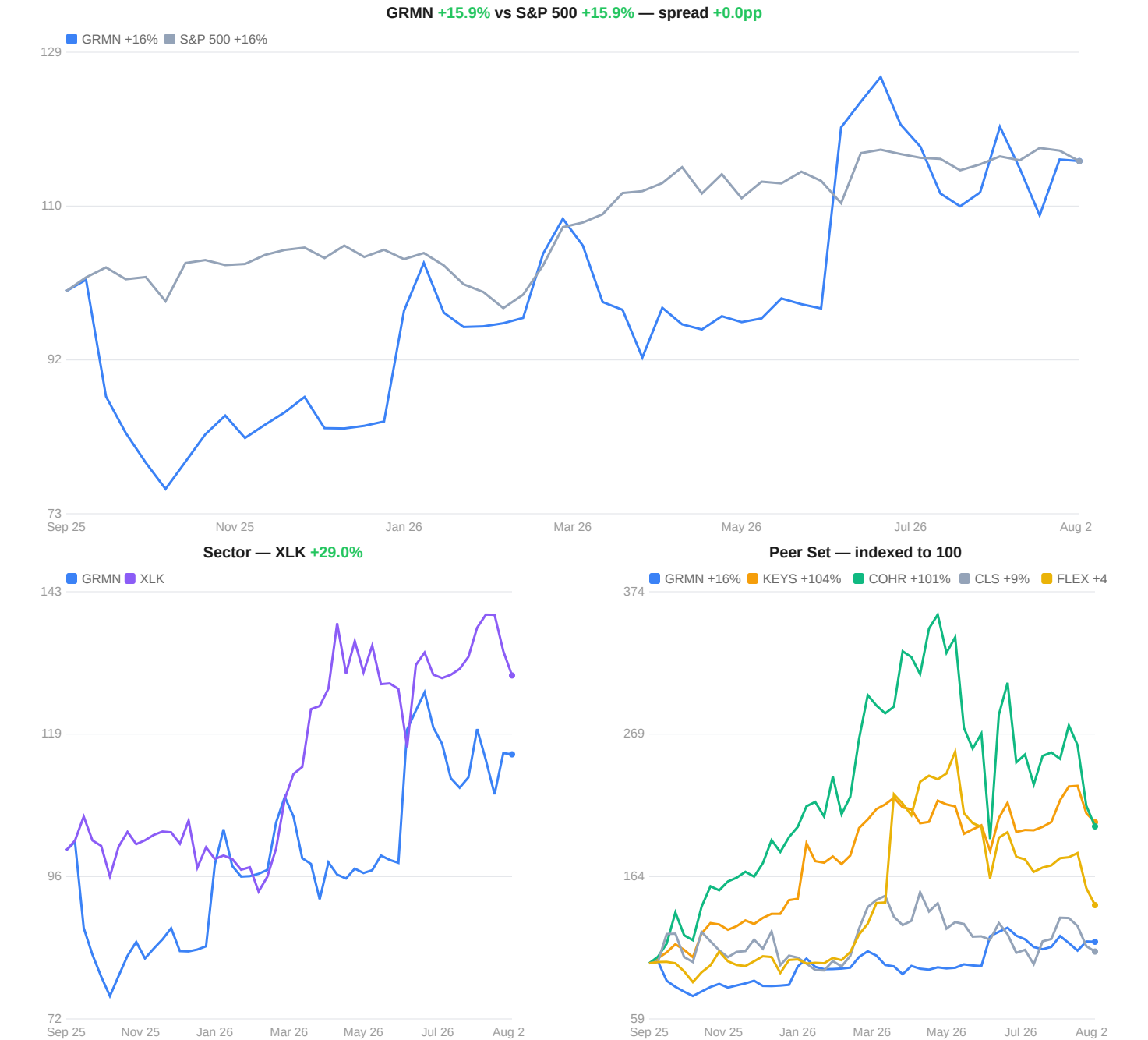
A-

DCF3/5ROE4/5ROA5/5DEBT/EQ4/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$282.35	+2.44	+0.86%	Above
SMA 50	\$286.25	-1.46	-0.51%	Below
SMA 200	\$249.82	+34.97	+14.00%	Above
EMA 9	\$279.48	+5.31	+1.90%	Above
EMA 21	\$280.27	+4.52	+1.61%	Above
EMA 50	\$278.94	+5.85	+2.10%	Above
EMA 200	\$255.56	+29.23	+11.44%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 64/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +27

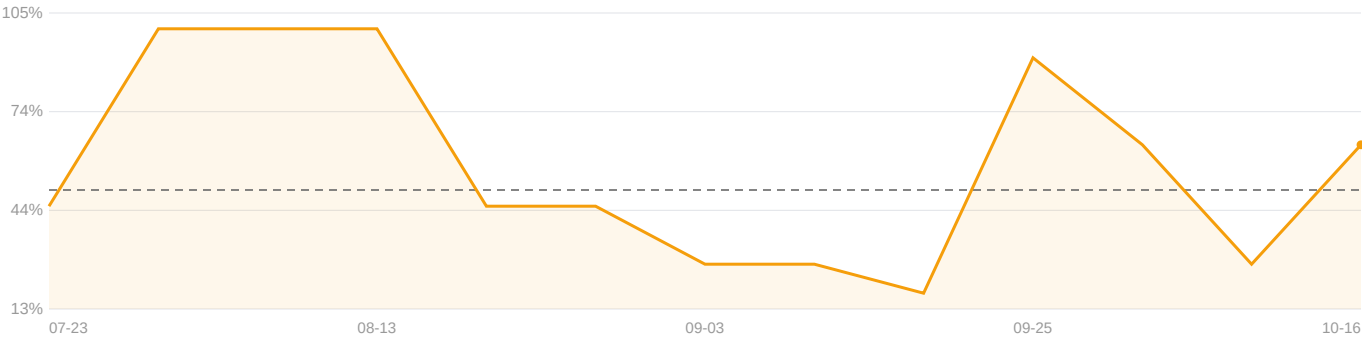
17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		67
Momentum 25%		90
Volume 20%		50
Volatility 10%		33
Patterns 15%		50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



THIS WEEK

64% bullish

of 11 price-based votes

4 WEEKS AGO

18%

+46 pts since

12 WEEKS AGO

45%

+19 pts since

READ

Improving

week-over-week trajectory

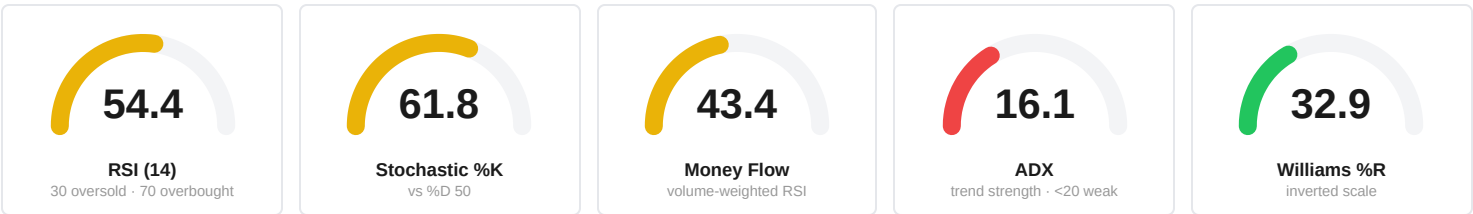
INDICATOR VOTE GRID

17 bull / 5 bear

● Price vs SMA 20	\$282.35	● Price vs SMA 50	\$286.25	● Price vs SMA 200	\$249.82
● EMA 9/21 Cross	279.5/280.3	● SMA 50/200	Golden	● ADX Direction	ADX 16
● Supertrend	\$291	● Parabolic SAR	\$263	● SMA Slope	0.530
● RSI	54.4	● Stochastic K/D	62/50	● StochRSI K/D	71/53
● Williams %R	-33	● CCI	49	● TSI vs Signal	-4.2
● CMO	8.8	● ROC	1.27%	● OBV Signal	Distrib
● Chaikin MF	0.080	● MFI	43	● Force Index	1M
● Elder Ray Bull	12.54				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$285.67 / \$290.32 / \$295.42	S1 / S2	\$280.57 / \$275.92
Bollinger (20,2)	\$266.20 – \$298.50	Squeeze	Off
52-wk range	\$185.87 – \$314.28	Off 52-wk high	-9.4%
ATR (14)	\$8.00 (2.8%)	Historical vol	27.1%

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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-2.6% Jan 35%	+4.1% Feb 55%	+1.9% Mar 62%	+0.6% Apr 60%	+0.7% May 65%	+1.1% Jun 65%	+1.6% Jul 55%	+2.3% Aug 65%	+2.2% Sep 50%	+0.2% Oct 65%	+1.9% Nov 75%	+1.7% Dec 55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES			
Weekly volatility (σ , 1y)	GRMN	S&P 500	
Best / worst week (1y)	5.68%	1.83%	
Max drawdown (5y, monthly)	+22.6% / -14.1%	—	
1-week VaR (95%)	-50.0%	—	
Beta (5y)	-6.2%	—	
	0.87	1.00	

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

GRMN EQUITY WEATHER (LIVE)

RAINY · -22

Trend

-22

Momentum

+14

Volume

-41

Volatility

-60

Breadth

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

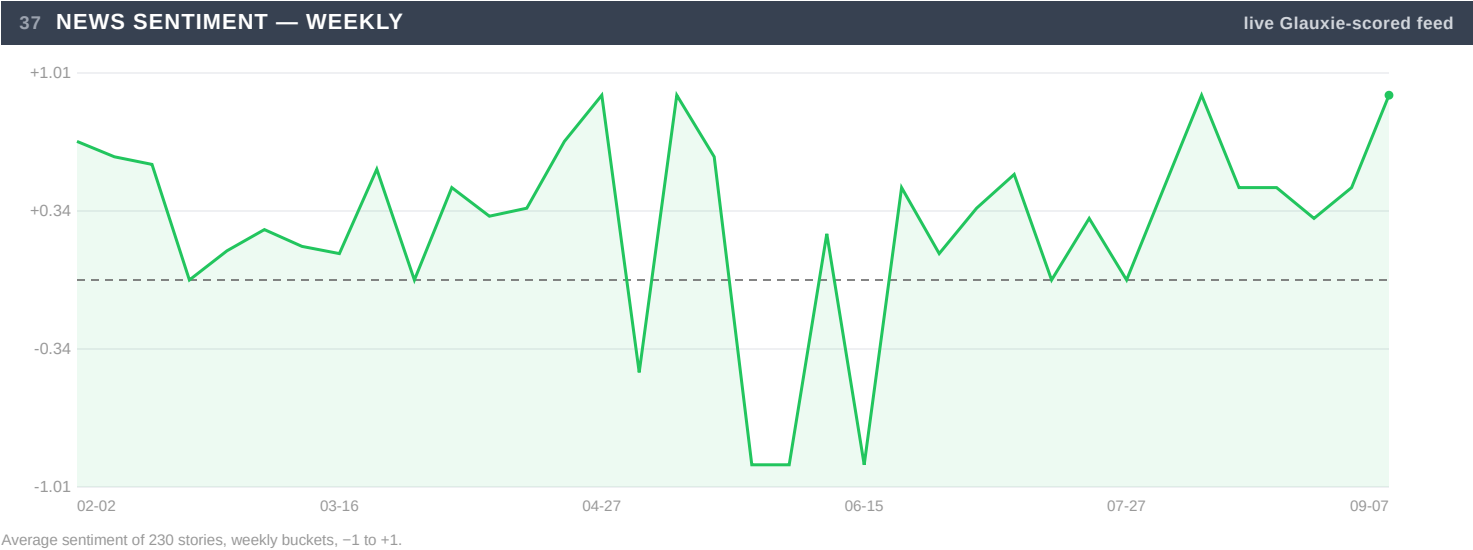
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL	TREND	MOMENTUM	VOLUME
-21.9	-22.1	+14.4	-40.6
+2.5 vs industry	+0.9 vs industry	+52.2 vs industry	-42.1 vs industry

READING	GRMN	HARDWARE, EQUIPMENT & PARTS N=1,098	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-21.9	-24.4	-20.7	-20.5
Trend	-22.1	-23.0	-20.8	-21.3
Momentum	+14.4	-37.8	-28.5	-15.8
Volume	-40.6	+1.5	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

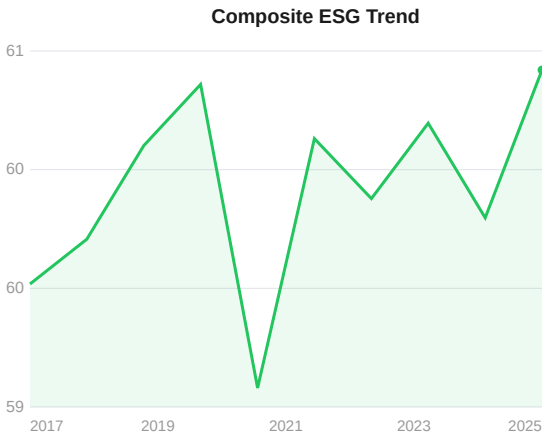
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Clifton A. Pemble President & Chief Executi	\$7.7M	81% equity+incentive
Patrick G. Desbois co-Chief Operating Offic	\$3.1M	70% equity+incentive
Philip I. Straub Executive Vice President,	\$2.7M	67% equity+incentive
Douglas G. Boessen Chief Financial Officer	\$2.5M	67% equity+incentive
Bradley C. Trenkle co-Chief Operating Offic	\$2.4M	73% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	65
Social	60
Governance	58
Composite ESG	61



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-29	Earnings Release; Exhibits	2.02,9.01
2026-06-08	Shareholder Vote; Other Events	5.07,8.01
2026-04-29	Earnings Release; Exhibits	2.02,9.01
2026-02-18	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-10-29	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-07-30	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-06-12	Submission of Matters to a Vote of Security Holders; Other Events; Fin	5.07,8.01,9.01
2025-04-30	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-28 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-27 to 2027-12-27
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	67 rows · 2009 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-18
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-28 to 2026-10-13
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.