

HCA Healthcare, Inc. (HCA)

Healthcare / Medical - Care Facilities · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$458.84 2026-10-16	MARKET CAP \$99.3B VOLUME 1.7M	52-WK HIGH \$556.52 52-WK LOW \$353.99	TRAILING PE 15.3 P/S 1.27	GROSS MARGIN 28.4% NET MARGIN 8.8%	ROE -113% ROIC 19%	PIOTROSKI 7/9 ALTMAN Z 2.7	1-YR RETURN +9.5% 5-YR RETURN +293.4%
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HCA Healthcare, Inc., operating through its subsidiaries, delivers a comprehensive array of healthcare services throughout the United States. The organization manages a network of general and acute care hospitals that provide a full spectrum of medical and surgical care, encompassing inpatient services, intensive care, cardiac treatment, diagnostic procedures, and emergency services. These hospitals additionally offer a broad range of outpatient care, such as ambulatory surgery, laboratory testing, radiology, respiratory therapy, cardiology, and physical therapy. Beyond its hospital infrastructure, HCA Healthcare operates numerous specialized outpatient facilities. These include standalone ambulatory surgery centers, dedicated emergency care facilities, urgent care clinics, walk-in clinics, advanced diagnostic and imaging centers, rehabilitation and physical therapy centers, radiation and oncology treatment facilities, physician practices, and various other healthcare sites. Furthermore, the company oversees psychiatric hospitals, which offer diverse therapeutic programs. These services cater to child, adolescent, and adult psychiatric care, alongside adolescent and adult alcohol and drug abuse treatment and counseling. As of December 31, 2021, HCA Healthcare's extensive portfolio included 182 hospitals, specifically 175 general and acute care hospitals, five psychiatric hospitals, and two rehabilitation hospitals. Its network also featured 125 freestanding surgery centers and 21 freestanding endoscopy centers, all distributed across 20 states and England. Founded in 1968 and formerly known as HCA Holdings, Inc., the company's corporate headquarters are situated in Nashville, Tennessee.

SECTOR Healthcare INDUSTRY Medical - Care Facilities EXCHANGE NYSE MARKET CAP \$99.3B EMPLOYEES 320,000 (SEC-filed) CEO Samuel N. Hazen
IPO 2011-03-10 COUNTRY US
One Park Plaza, Nashville, TN 37203 · Tel 615 344 9551 · hcahealthcare.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

54 / 100

Street mean **\$452.73** (11 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

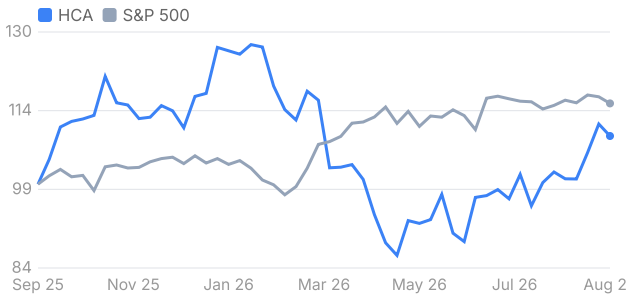
COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

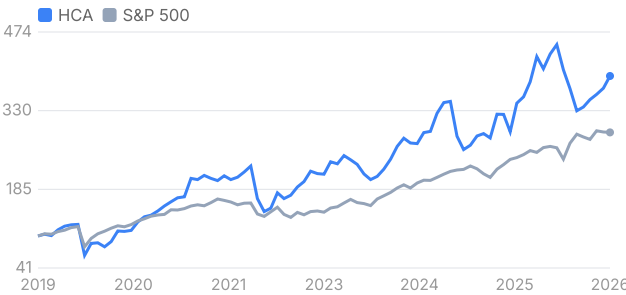
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **HCA +9.5%** · **S&P 500 +15.9%** · spread **-6.4pp**



7 Years vs S&P 500 · **HCA +293.4%** · **S&P 500 +189.9%** · spread **+103.5pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

54

OF 100

Score Breakdown

Profitability	32/100
Growth	66/100
Momentum	83/100
Quality	60/100
Earnings Quality	70/100
Balance Sheet	29/100
Value	65/100
Risk (safety)	65/100
Overall	53.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
THC	63
EHC	64
DVA	44
UHS	61
ENSG	65
ELV	57
HCA	54

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

54 / 100

IS Score 53.6 / 100 · -6.1 from peak of 60

Quarter	Business Quality
23 Q1	45
23 Q4	51
24 Q3	55
25 Q2	59
26 Q1	54

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 76 / 100 · Power +52 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	-5%
08-13	91%
09-03	29%
09-25	91%
10-16	96%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 54 and price structure at 76 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 53.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 57 → 60 → 58 → 54	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,419 → now 1,340	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

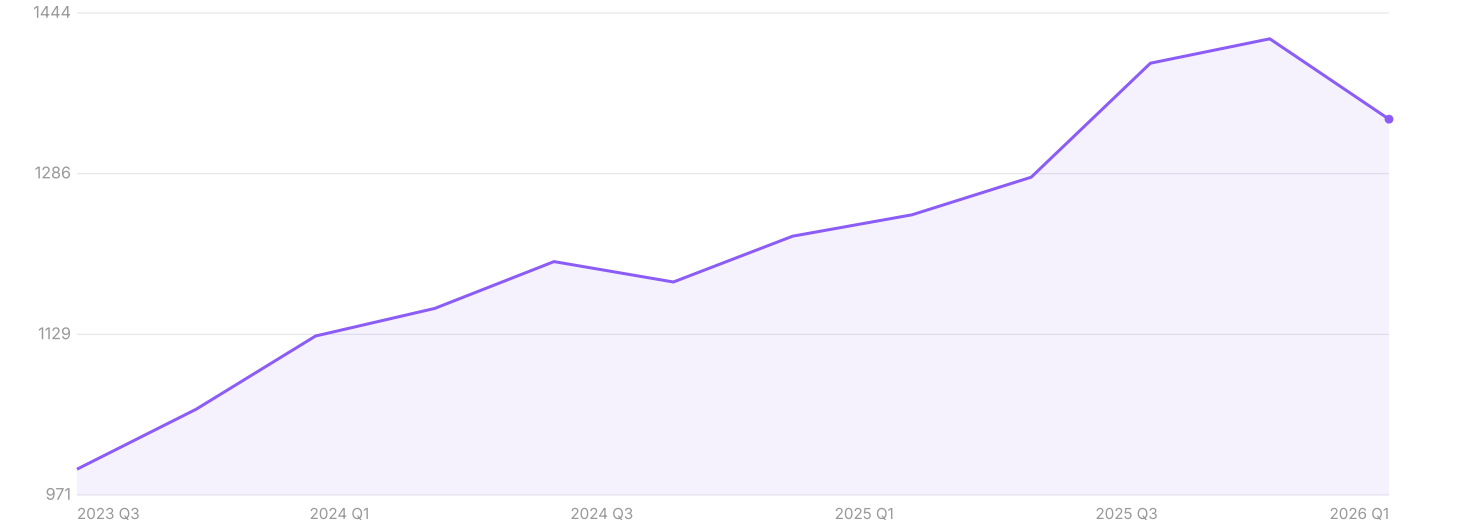
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 8 buys 2026-09-04	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1043 up / 1043 down net +0 funds	INSTITUTIONS ADDED (13F) -79 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,419 · latest 1,340 (-79 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,340	132.4M	\$50.3B	59.4%
2026 Q1	1,419	131.4M	\$61.3B	59.0%
2025 Q4	1,395	136.3M	\$62.8B	61.2%
2025 Q3	1,283	136.8M	\$57.8B	61.4%
2025 Q2	1,246	146.7M	\$55.4B	65.8%
2025 Q1	1,225	155.2M	\$52.6B	69.7%
2024 Q4	1,180	158.8M	\$47.1B	71.3%
2024 Q3	1,200	157.9M	\$63.3B	70.8%
2024 Q2	1,154	163.7M	\$50.9B	73.5%
2024 Q1	1,127	164.1M	\$52.5B	73.6%
2023 Q4	1,055	168.2M	\$43.9B	75.5%
2023 Q3	996	169.2M	\$40.0B	75.9%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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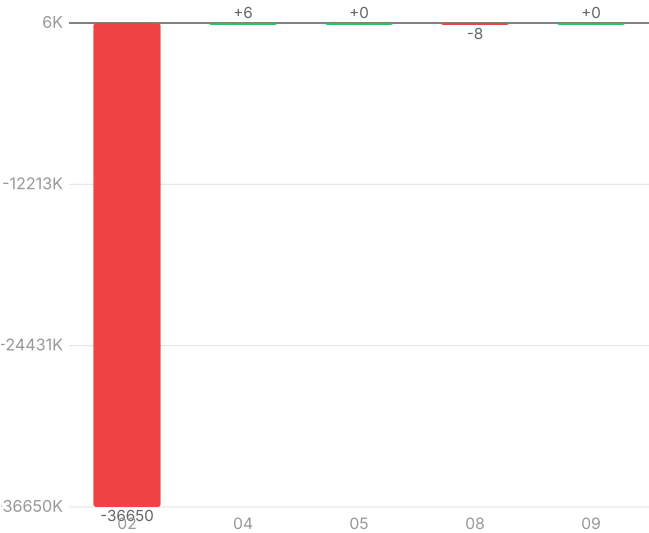
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	1,898	\$0.16M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	6,290	\$0.64M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	4,400	\$0.61M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	2,420	\$0.35M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	2,100	\$0.36M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	2,370	\$0.58M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	4,160	\$0.98M	0
Schlosser Michael J	EVP and Chief Clinical Officer	2026-09-01	—	3,789	\$0.96M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
G — Gifts	1	3,336	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Comp-Plan Activity Only	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-02-18	Michael R Mcalevey	1,694	\$0.9M
2026-02-11	Jennifer L. Berres	8,020	\$4.1M
2026-02-03	Michael S Cuffe	1,500	\$0.7M
2026-02-03	Samuel N. Hazen	42,877	\$21.5M
Trailing 12 mo	6 filings	61,819	\$31M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	5.25%	11.7M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-10	SCHEDULE 13D	Frisco Holding II	17.40%	38.9M sh
2026-02-10	SCHEDULE 13D	Patricia F. Elcan	31.40%	70.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
William R. Keating	House	BUY	\$15,001 - \$50,000	2026-06-30	2026-08-14
Jared Moskowitz	House	BUY	\$1,001 - \$15,000	2026-06-17	2026-07-27
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
David Perdue	Senate	SELL	\$15,001 - \$50,000	2020-04-14	2021-05-02
David Perdue	Senate	SELL	\$15,001 - \$50,000	2020-04-14	2021-05-01
HOUSE 12-MO 14 trades 7 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,419	13F SHARES 131M 59.0% of shares out	NEW / CLOSED 154 / 104 positions, QoQ	INCREASED / REDUCED 493 / 553 positions, QoQ	
PUT/CALL (13F) 1.16 option positions	FREE FLOAT 66.8% 145M sh			

2.8 · Largest Reporting 13F Managers

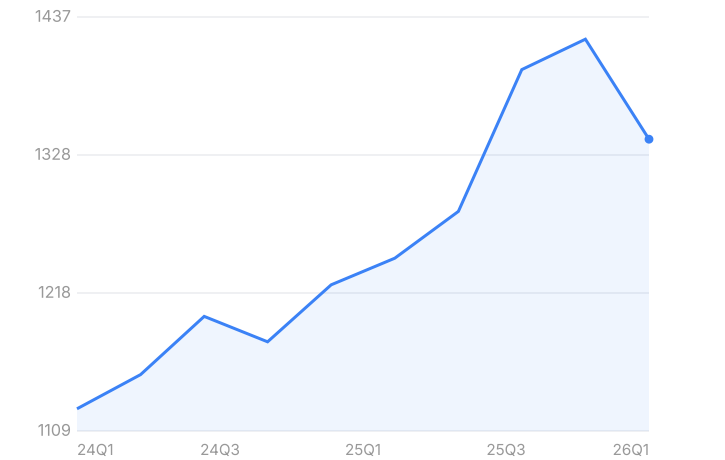
MANAGER	SHARES	VALUE
Fort Washington Investment Advisor	172,768	\$74M
Equitable Trust Co	127,543	\$54M
Argent Capital Management Llc	112,176	\$48M
Gateway Investment Advisers Llc	63,127	\$27M
Wedge Capital Management L L P/Nc	62,812	\$27M
Fjarde Ap - Fonden /Fourth Swedish N	60,222	\$26M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

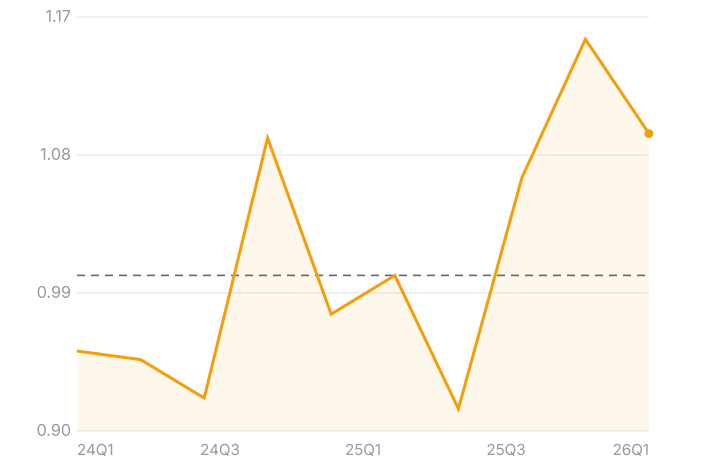
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.9B
VTSAX	0.1%	\$1.9B
VTI	0.1%	\$1.9B
VSMPX	0.1%	\$1.9B
VFINX	0.1%	\$1.6B
VFIAX	0.1%	\$1.6B

13F Filers Holding HCA — quarterly



Institutional Put/Call — quarterly

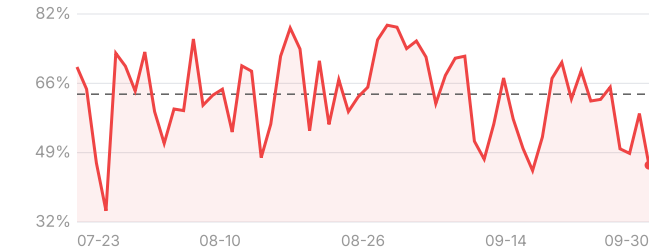


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

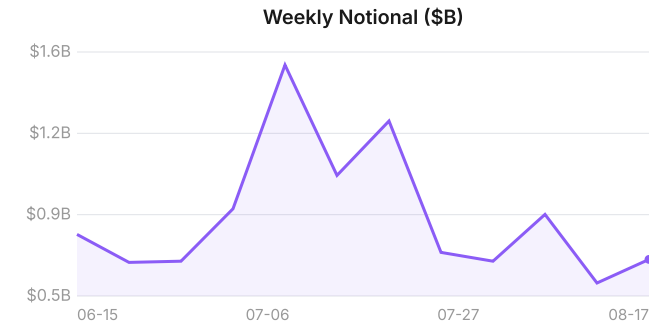


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
46.0% 2026-10-15	57.8% 50-day 62.9%	Falling 20d vs 50d	Q: 44% · N: 71% · B: 35% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

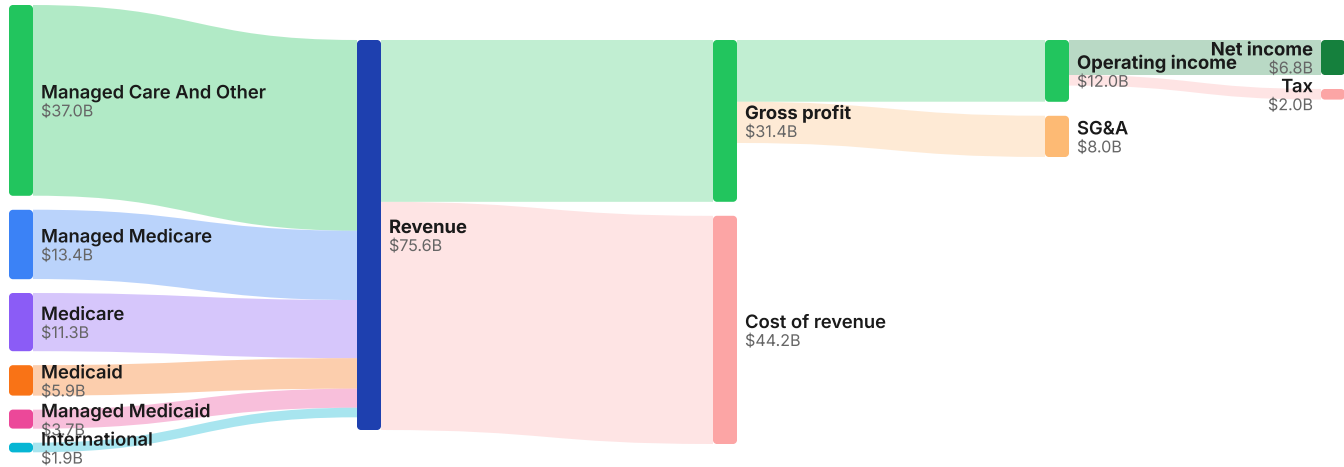


Where HCA Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.3M	22 sh
Ubsa Ubs Ats	1.2M	24 sh
Sgmt Sigma X2	0.8M	23 sh
Ebxl Level Ats	0.6M	13 sh
Mstx Ms Trajectory Cross (Ats-1)	0.5M	15 sh
Mlix Instinct X	0.5M	31 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of HCA Healthcare, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

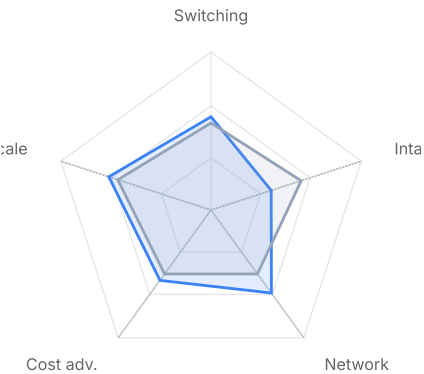
REGION	REVENUE	SHARE
American Group	\$26.4B	37%
Atlantic Group	\$24.7B	34%
National Group	\$21.3B	29%

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18 MOAT & COMPETITIVE POSITION

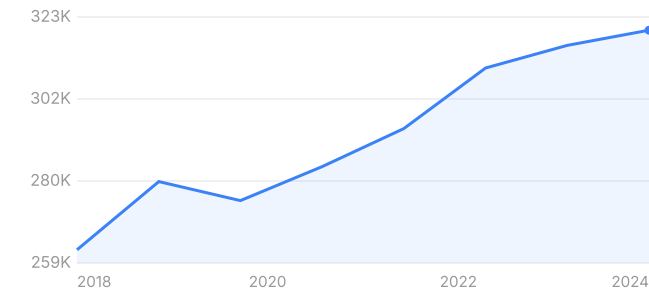
LIVE MODEL · 56/100 NARROW

Moat score 56/100 — Narrow; primary source Efficient Scale.



■ HCA (live moat model) ■ Peer median: THC · EHC · DVA · UHS · ENSG
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



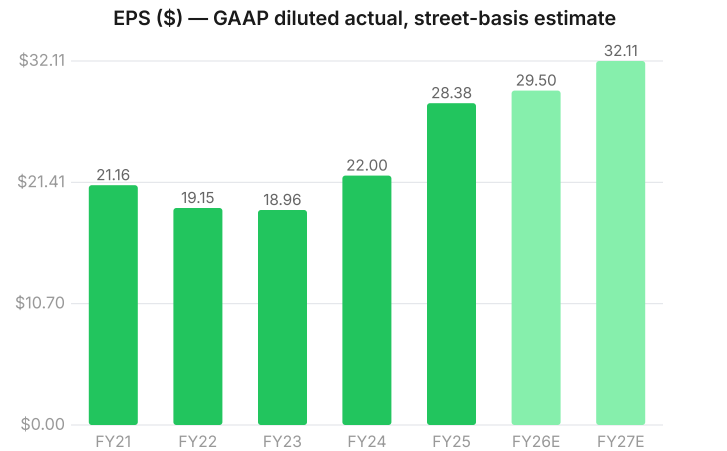
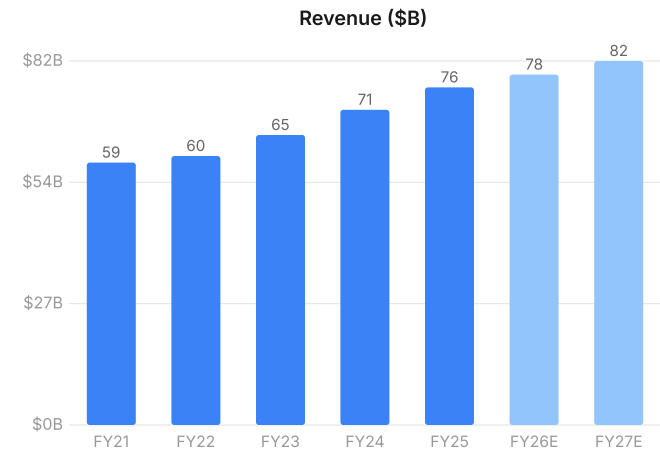
19 CORPORATE INFORMATION — KEY OFFICERS

320,000 employees

OFFICER	TITLE
Samuel N. Hazen	Chief Executive Officer & Director
Jon Mack Foster	Executive Vice President & Chief Operating Officer
Michael A. Marks	Chief Financial Officer & Executive Vice President
Michael R. McAlevy	Executive Vice President and Chief Legal & Administrative Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

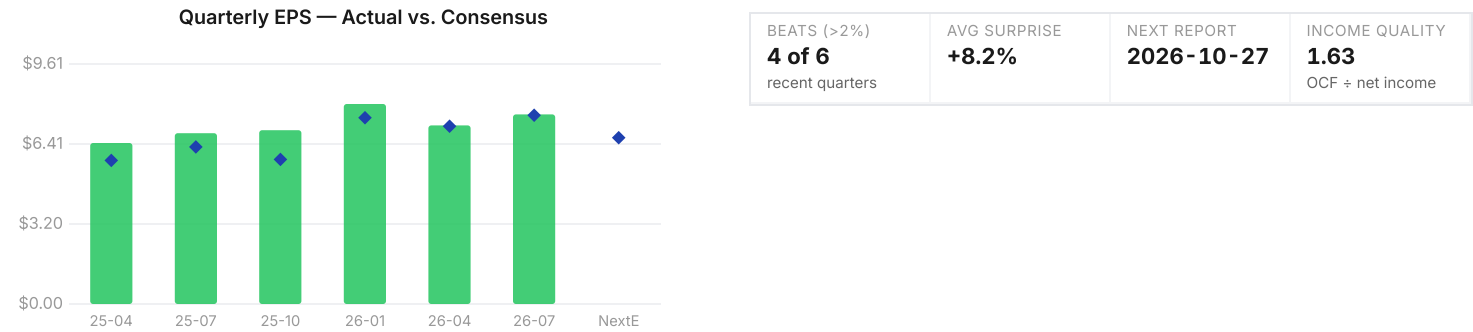


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

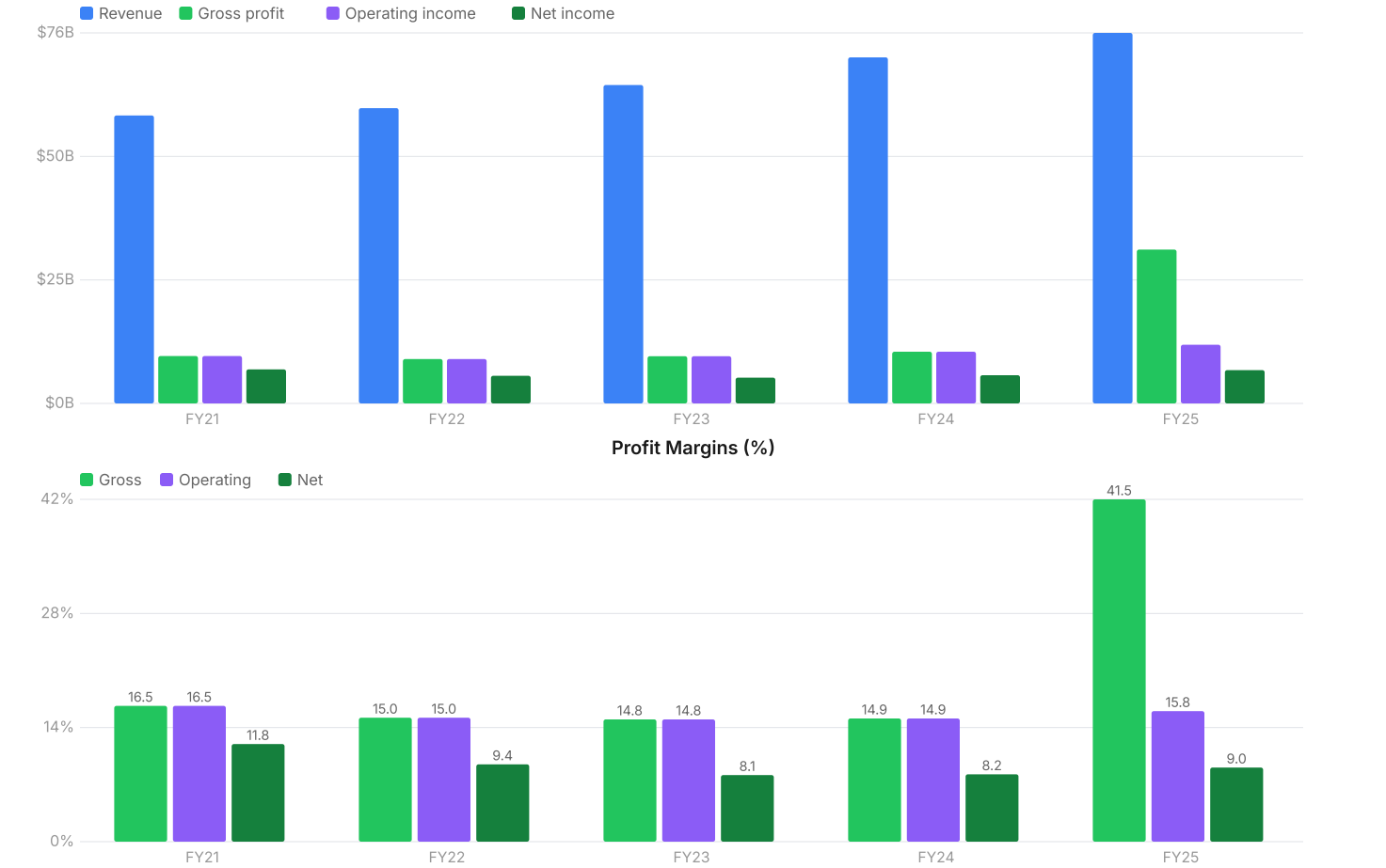
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

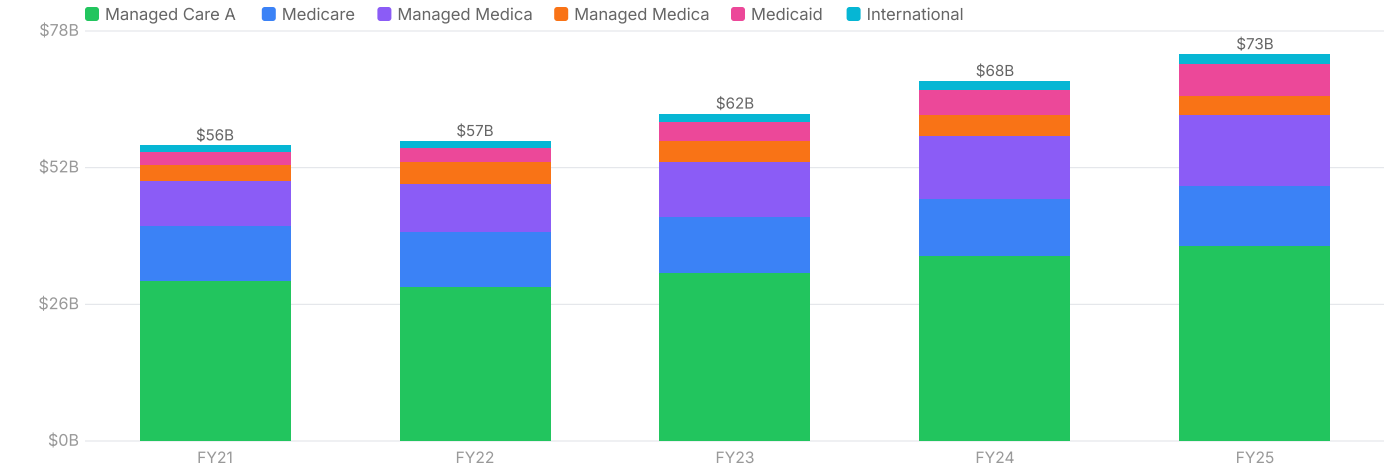
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+14.0%	+2.5%	+7.9%	+8.7%	+7.1%
Gross profit	+33.3%	-6.5%	+6.3%	+9.6%	+197.5%
Operating income	+33.3%	-6.5%	+6.3%	+9.6%	+13.4%
Net income	+85.3%	-18.9%	-7.1%	+9.9%	+17.8%

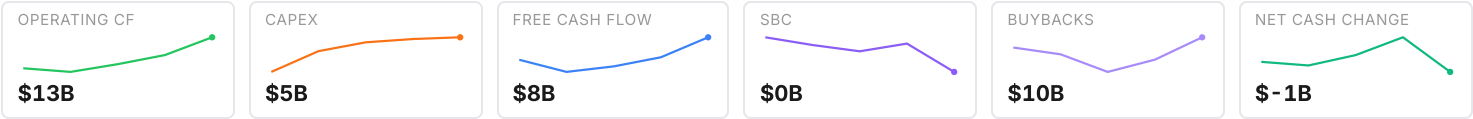
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	58.8	60.2	65.0	70.6	75.6	
Cost of revenue	49.1	51.2	55.3	60.1	44.2	
Gross profit	9.7	9.1	9.6	10.5	31.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	31.2	8.0	
Operating income	9.7	9.1	9.6	10.5	12.0	
EBITDA	14.2	13.3	12.7	13.9	15.6	
D&A	2.9	3.0	3.1	3.3	3.5	
Pretax income	9.8	8.6	7.7	8.5	9.8	
Income tax	2.1	1.7	1.6	1.9	2.1	
Net income	7.0	5.6	5.2	5.8	6.8	
Diluted EPS (\$)	21.16	19.15	18.96	22.00	28.38	
Diluted shares (M)	329	295	276	262	231	

CASH FLOW TRENDS

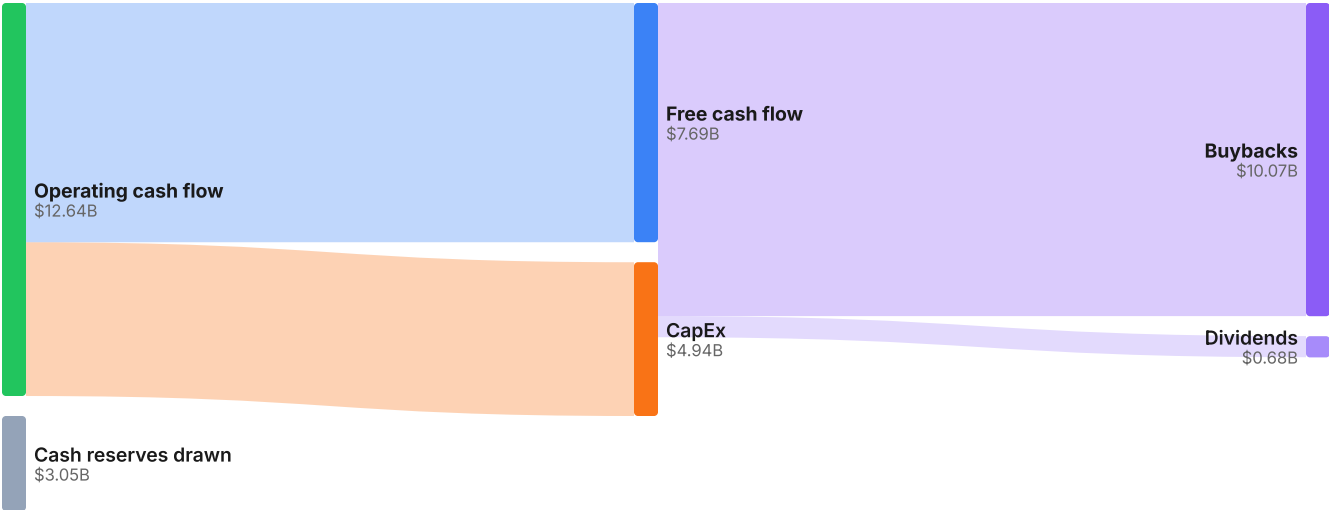
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

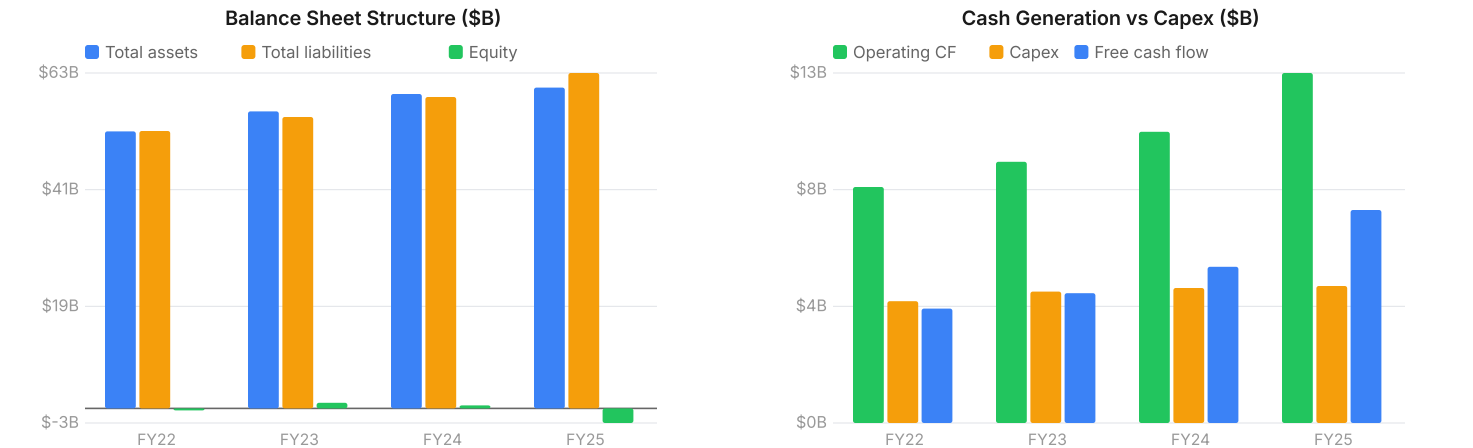
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.9	0.9	1.9	1.0	
ST investments	0.0	0.0	0.1	0.0	
Receivables (net)	8.9	10.0	10.8	10.9	
Total current assets	13.6	14.9	16.4	13.6	
PP&E (net)	27.6	29.9	31.5	31.1	
Goodwill + intangibles	9.7	9.9	10.1	10.3	
Total assets	52.4	56.2	59.5	60.7	
Accounts payable	4.2	4.2	4.3	4.7	
Short-term debt	0.4	2.4	4.7	6.7	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	9.9	12.7	15.2	16.4	
Long-term debt	37.1	37.2	38.3	41.6	
Total liabilities	52.5	55.2	59.0	63.5	
Shareholders' equity	-0.1	1.1	0.6	-2.8	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	6.8	5.2	6.7	6.8	
D&A	3.0	3.1	3.3	3.5	
Stock-based compensation	0.3	0.3	0.4	0.0	
Working capital change	(1.2)	(0.5)	(0.1)	0.7	
Operating cash flow	8.5	9.4	10.5	12.6	
Capital expenditures	(4.4)	(4.7)	(4.9)	(4.9)	
Investing cash flow	(3.4)	(5.3)	(4.9)	(5.0)	
Buybacks	(7.0)	(3.8)	(6.0)	(10.1)	
Dividends paid	(0.7)	(0.7)	(0.7)	(0.7)	
Debt issuance / (repay)	3.3	1.3	3.2	3.2	
Financing cash flow	(5.7)	(4.1)	(4.6)	(8.6)	
Free cash flow	4.1	4.7	5.6	7.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-3853.7%	-305.0%	-230.9%	-269.6%	-159.1%	-113%	
ROA	14.2%	10.9%	9.6%	10.0%	11.3%	11.3%	
ROIC	22.1%	19.7%	19.4%	20.2%	22.0%	19.4%	
Gross margin	16.5%	15.0%	14.8%	14.9%	41.5%	28.4%	
Operating margin	16.5%	15.0%	14.8%	14.9%	15.8%	15.5%	
Net margin	11.8%	9.4%	8.1%	8.2%	9.0%	8.8%	
EBITDA margin	24.2%	22.1%	19.6%	19.7%	20.6%	20.3%	
FCF margin	9.2%	6.9%	7.2%	8.0%	10.2%	—	
VALUATION							
P/E	11.25	11.86	13.79	13.20	15.88	15.3	
P/B	-83.91	-24.18	-40.75	-30.44	-17.87	-15.6	
P/S	1.33	1.11	1.11	1.08	1.42	1.27	
P/FCF	14.55	16.21	15.42	13.49	14.00	16.6	
EV/EBITDA	7.98	7.99	8.90	8.58	10.05	9.3	
EV/Revenue	1.93	1.76	1.74	1.69	2.07	1.9	
Earnings yield	8.9%	8.4%	7.3%	7.6%	6.3%	6.69%	
FCF yield	6.9%	6.2%	6.5%	7.4%	7.1%	6.04%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.41	1.38	1.18	1.08	0.83	0.78	
Quick ratio	1.21	1.17	1.02	0.97	0.73	0.69	
Debt / equity	-39.36	-14.53	-23.60	-18.10	-8.33	-7.42	
Debt / assets	72.4%	76.7%	74.5%	76.0%	82.7%	80.6%	
Net debt / EBITDA	2.48	2.96	3.22	3.11	3.15	3.02	
Interest coverage	7.36	5.93	4.98	5.14	5.37	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.20	1.17	1.20	1.22	1.26	1.29	
Receivables turnover	7.76	7.09	6.89	6.82	6.99	6.4	
DSO (days)	47	51	53	54	52	57	
DPO (days)	28	30	28	26	30	31	
Cash conversion cycle	34	36	38	39	33	37	
GROWTH (YoY)							
Revenue growth	14.0%	2.5%	7.9%	8.7%	7.1%	—	
Net income growth	85.3%	-18.9%	-7.1%	9.9%	17.8%	—	
EPS growth	102.9%	-10.4%	-2.1%	16.7%	30.3%	—	
FCF growth	-15.9%	-23.3%	13.6%	20.3%	36.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	22.05	19.75	19.33	22.56	29.40	30.70	
Book value / share	-2.96	-9.69	-6.54	-9.79	-26.12	-14.10	
Revenue / share	186.27	210.85	239.57	276.54	327.68	350.10	
FCF / share	17.06	14.45	17.28	22.09	33.34	26.91	
Cash / share	4.60	3.18	3.45	7.92	4.51	4.55	
SHAREHOLDER RETURN & SCORES							
Buyback yield	10.5%	10.5%	5.3%	7.9%	9.3%	10.00%	
Altman Z-Score	2.93	2.59	2.52	2.52	2.73	2.7	
Piotroski F-Score	6	5	7	6	7	7/9	
Beneish M-Score	-2.45	-2.64	-2.74	-2.76	-3.10	-2.64	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	2.7	Grey zone	Grey	
Income quality	1.63	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.64	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.69	Revenue stability	0.98
Interest burden		0.81	Earnings stability	0.40
Operating margin		15.6%	Earnings persistence	0.94
Asset turnover		1.30×	Revenue CAGR 3y	8.0%
Financial leverage		-10.95×	EPS CAGR 3y	14.0%
= ROE		-125%	FCF CAGR 3y	6.7%

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SHAREHOLDER RETURN PROFILE

live

BUYBACK YIELD
10.00%

DIVIDEND YIELD
0.67%

TOTAL SHAREHOLDER RETURN
10.79%
cash yield

SBC / REVENUE
0.0%
dilution pressure



28 PEER COMPARISON

live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
THC	\$21.5B	10.2	53%	14.7%	+5.4%	7/9	+34.2%
EHC	\$12.6B	20.6	25%	9.6%	+9.5%	9/9	+4.0%
DVA	\$12.0B	16.1	-149%	7.5%	+6.4%	8/9	+49.5%
UHS	\$10.9B	7.5	21%	7.7%	+10.0%	8/9	-9.3%
ENSG	\$10.3B	26.9	17%	6.9%	+18.9%	7/9	—
ELV	\$92.9B	19.0	11%	2.9%	+6.3%	6/9	—
SYK	\$113.0B	30.3	17%	19.4%	+8.5%	9/9	—
MRNA	\$87.0B	-27.3	-39%	—	-27.2%	2/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

46 Analysts

Str Sell (0)

Sell (2)

Hold (15)

Buy (29)

Str Buy (0)

MEAN TARGET (QTR)
\$452.73
11 targets

TARGET VS. PRICE
-1.3%
last-quarter mean

NEXT REPORT
2026-10-27
street \$6.66

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$78.50B	\$79.12B / \$77.92B	\$29.50	\$30.08 / \$29.14	15
FY2027	\$81.52B	\$82.78B / \$80.13B	\$32.11	\$34.06 / \$30.22	16
FY2028	\$85.31B	\$87.63B / \$82.40B	\$35.33	\$38.40 / \$32.85	12

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$495.50	+8.0%	2
Last Quarter	\$452.73	-1.3%	11
Last Year	\$491.33	+7.1%	54
All Time	\$389.49	-15.1%	123

Rolling mean of published targets vs. last close \$458.84. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF3/5

ROE1/5

ROA5/5

DEBT/EQ1/5

P/E3/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$441.00	+17.84	+4.05%	Above
SMA 50	\$426.35	+32.49	+7.62%	Above
SMA 200	\$444.81	+14.03	+3.15%	Above
EMA 9	\$455.11	+3.73	+0.82%	Above
EMA 21	\$443.55	+15.29	+3.45%	Above
EMA 50	\$429.79	+29.05	+6.76%	Above
EMA 200	\$427.80	+31.04	+7.26%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 76/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +52

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

90

82

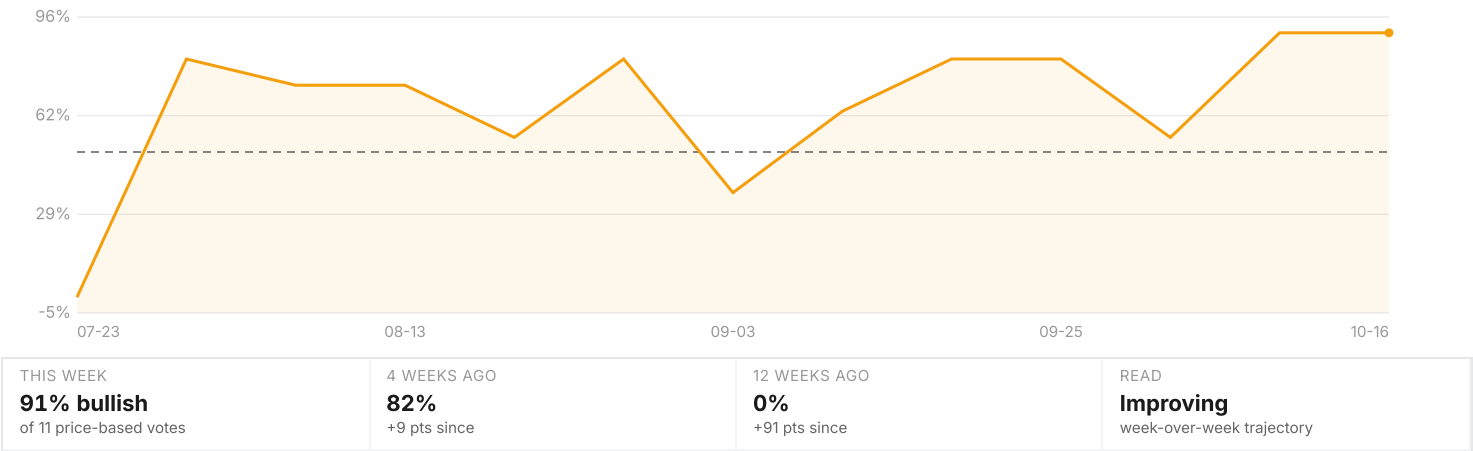
56

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



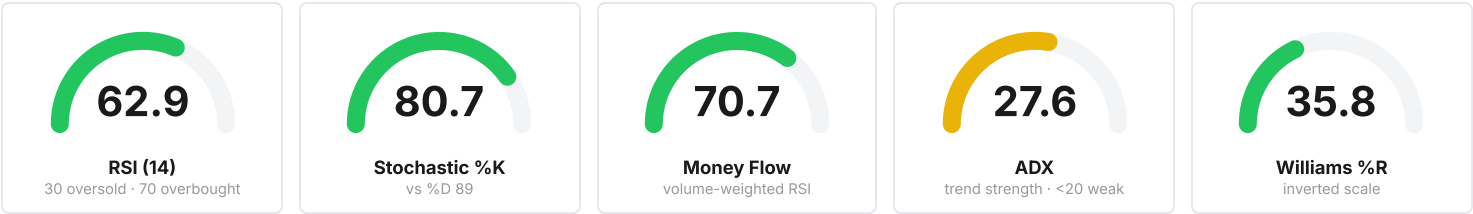
INDICATOR VOTE GRID

18 bull / 4 bear

● Price vs SMA 20	\$441.00	● Price vs SMA 50	\$426.35	● Price vs SMA 200	\$444.81
● EMA 9/21 Cross	455.1/443.6	● SMA 50/200	Death	● ADX Direction	ADX 28
● Supertrend	\$438	● Parabolic SAR	\$439	● SMA Slope	1.550
● RSI	62.9	● Stochastic K/D	81/89	● StochRSI K/D	82/93
● Williams %R	-36	● CCI	117	● TSI vs Signal	29.5
● CMO	25.9	● ROC	7.49%	● OBV Signal	Accum
● Chaikin MF	-0.010	● MFI	71	● Force Index	1M
● Elder Ray Bull	29.12				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$471.55 / \$475.81 / \$483.13	S1 / S2	\$464.23 / \$459.97
Bollinger (20,2)	\$411.55 - \$470.46	Squeeze	Off
52-wk range	\$353.99 - \$555.69	Off 52-wk high	-17.5%
ATR (14)	\$12.34 (2.7%)	Historical vol	25.3%

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SEASONALITY — 15-YEAR AVERAGES

live model · win rates shown

+6.2% Jan 73%	+0.7% Feb 47%	+1.4% Mar 69%	+1.2% Apr 47%	+1.9% May 53%	+0.9% Jun 47%	+4.7% Jul 60%	+0.9% Aug 60%	+0.5% Sep 67%	+1.4% Oct 53%	+3.1% Nov 60%	+0.7% Dec 60%
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Sample: 15 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	HCA	S&P 500
Weekly volatility (σ , 1y)	4.35%	1.83%
Best / worst week (1y)	+9.8% / -11.4%	—
Max drawdown (5y, monthly)	-46.8%	—
1-week VaR (95%)	-7.2%	—
Beta (5y)	1.11	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

HCA EQUITY WEATHER (LIVE)

CLOUDY · +8

Trend

+50

Momentum

+51

Volume

-36

Volatility

-60

Breadth

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

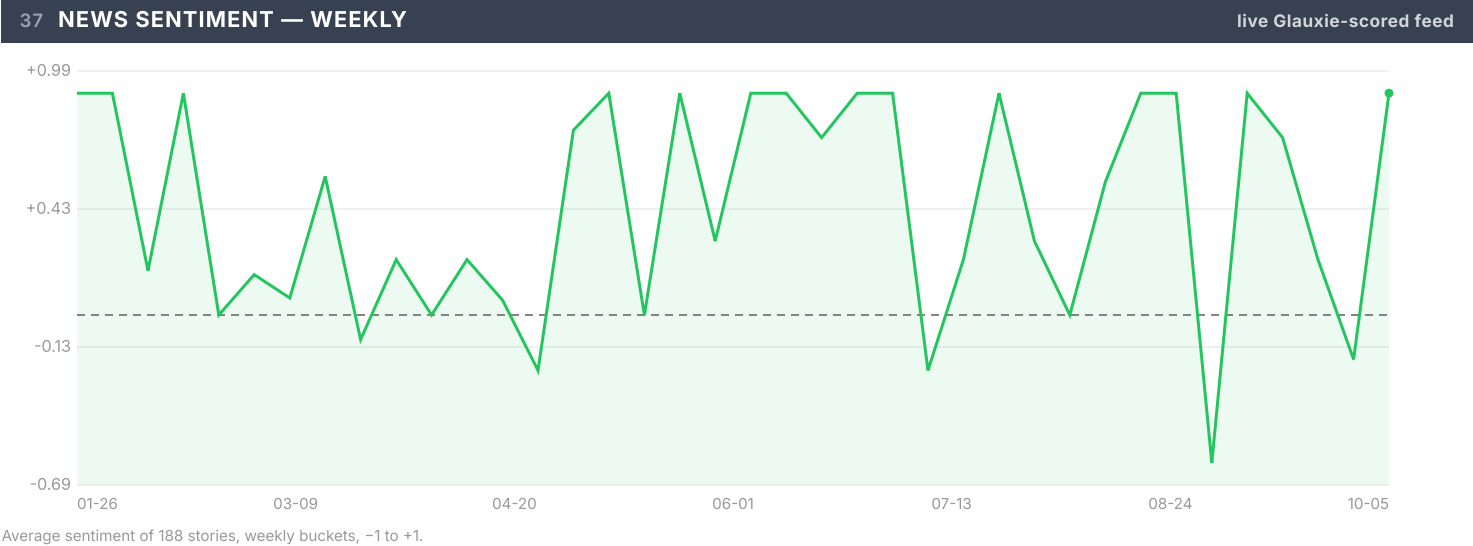
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +8.4 +31.6 vs industry	TREND +49.8 +75.8 vs industry	MOMENTUM +51.2 +71.4 vs industry	VOLUME -36.4 -11.4 vs industry
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READING	HCA	MEDICAL - CARE FACILITIES N=442	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+8.4	-23.2	-24.0	-20.5
Trend	+49.8	-26.0	-25.6	-21.3
Momentum	+51.2	-20.1	-28.5	-15.8
Volume	-36.4	-25.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

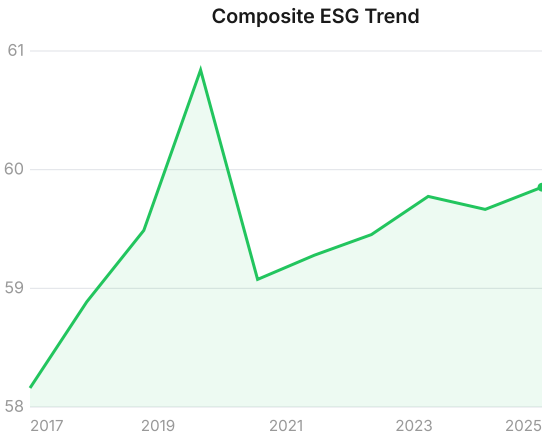
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Samuel N. Hazen Chief Executive Officer	\$26.5M	53% equity+incentive
Jon M. Foster Executive Vice President and C	\$11.0M	41% equity+incentive
Michael A. Marks Executive Vice President an	\$10.4M	41% equity+incentive
Michael R. McAlevey Executive Vice President	\$5.7M	57% equity+incentive
Michael S. Cuffe, M.D. Executive Vice Presid	\$5.7M	56% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	59
Social	56
Governance	64
Composite ESG	60



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-29	Financial Obligation; Other Events	2.03,8.01
2026-07-24	Earnings Release; Regulation FD; Other Events; Exhibits	2.02,7.01,8.01,9.01
2026-07-14	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-06-18	Officer/Director Change	5.02
2026-04-30	Material Agreement; Financial Obligation; Other Events; Exhibits	1.01,2.03,8.01,9.01
2026-04-28	Shareholder Vote	5.07
2026-04-27	Other Events; Exhibits	8.01,9.01
2026-04-24	Earnings Release; Regulation FD; Other Events; Exhibits	2.02,7.01,8.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-26 to 2026-07-24
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	63 rows · 2006 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-26 to 2026-09-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-02-10 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.