

Hormel Foods Corporation (HRL)

Consumer Defensive / Packaged Foods · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$20.40	\$11.2B	\$26.60	32.4	15.7%	4%	6/9	-9.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	5.6M	\$18.96	0.92	2.8%	3%	3.2	-37.5%

Hormel Foods Corporation is a prominent global food company that specializes in the creation, preparation, and supply of a diverse array of meat, nut, and other culinary items. Its extensive clientele spans retail outlets, institutional food providers (foodservice), specialty delis, and various commercial enterprises across the United States and internationally. The company's operations are strategically structured into four main divisions: Grocery Products, Refrigerated Foods, Jennie-O Turkey Store, and International & Other. Hormel's product portfolio is broad, encompassing numerous perishable goods such as fresh meats, frozen food selections, convenient refrigerated meal options, a variety of sausages, hams, guacamole, and bacon. Additionally, it offers a wide range of non-perishable items, including canned luncheon meats, various nut butters, snack nuts, chili, microwave-ready meals, hashes, stews, tortillas, salsas, and tortilla chips. Beyond these offerings, Hormel Foods is also actively involved in the processing, promotion, and distribution of both branded and unbranded products derived from pork, beef, poultry, and turkey. The company further supplies nutritional food items and supplements, dessert and beverage mixes, and industrial-grade gelatin. Its extensive product line is marketed under numerous widely recognized brand names, including SKIPPY, SPAM, Hormel, Natural Choice, Applegate, Justin's, Jennie-O, Caf   H, Herdez, Black Label, Sadler's, Columbus, Gatherings, Wholly, Planters, NUT-rition, Planters Cheez Balls, and Corn Nuts. These products reach consumers through a multi-channel distribution network, utilizing internal sales teams, independent brokers, and various distributors. Founded in 1891 as Geo. A. Hormel & Company, the organization was officially rebranded as Hormel Foods Corporation in January 1995. Its corporate headquarters are located in Austin, Minnesota.

SECTOR Consumer Defensive INDUSTRY Packaged Foods EXCHANGE NYSE MARKET CAP \$11.2B EMPLOYEES 20,000 (SEC-filed) CEO Jeffrey Ettinger
IPO 1980-03-17 COUNTRY US
1 Hormel Place, Austin, MN 55912-3680 · Tel 507 437 5611 · [hormelfoods.com](https://www.hormelfoods.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

46 / 100

Street mean **\$25.00** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$0.2M buys against \$0.5M sells / 6 mo

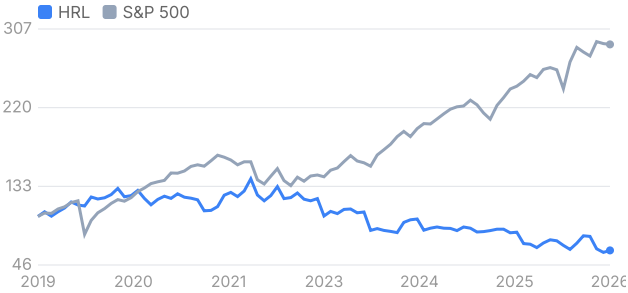
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **HRL -9.3%** · **S&P 500 +15.9%** · spread **-25.2pp**



7 Years vs S&P 500 · **HRL -37.5%** · **S&P 500 +189.9%** · spread **-227.3pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

46

OF 100

Score Breakdown

Profitability	15/100
Growth	21/100
Momentum	55/100
Quality	61/100
Earnings Quality	83/100
Balance Sheet	65/100
Value	45/100
Risk (safety)	90/100
Overall	45.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MKC	59
DAR	68
SJM	51
LW	41
SFD	68
GIS	28
HRL	46

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

46 / 100

IS Score 45.9 / 100 · -12.9 from peak of 59

Quarter	Business Quality
23 Q1	53
23 Q2	51
23 Q3	49
23 Q4	53
24 Q1	51
24 Q2	53
24 Q3	59
24 Q4	51
25 Q1	49
25 Q2	43
25 Q3	45
25 Q4	47
26 Q1	46

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 63 / 100 · Power +26 · 15 of 22 indicator votes bullish

Date	Price Structure
07-23	106%
08-13	31%
09-03	31%
09-25	31%
10-16	63%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 46, price structure 63 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 45.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 42 → 44 → 47 → 46	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 647 → now 627	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

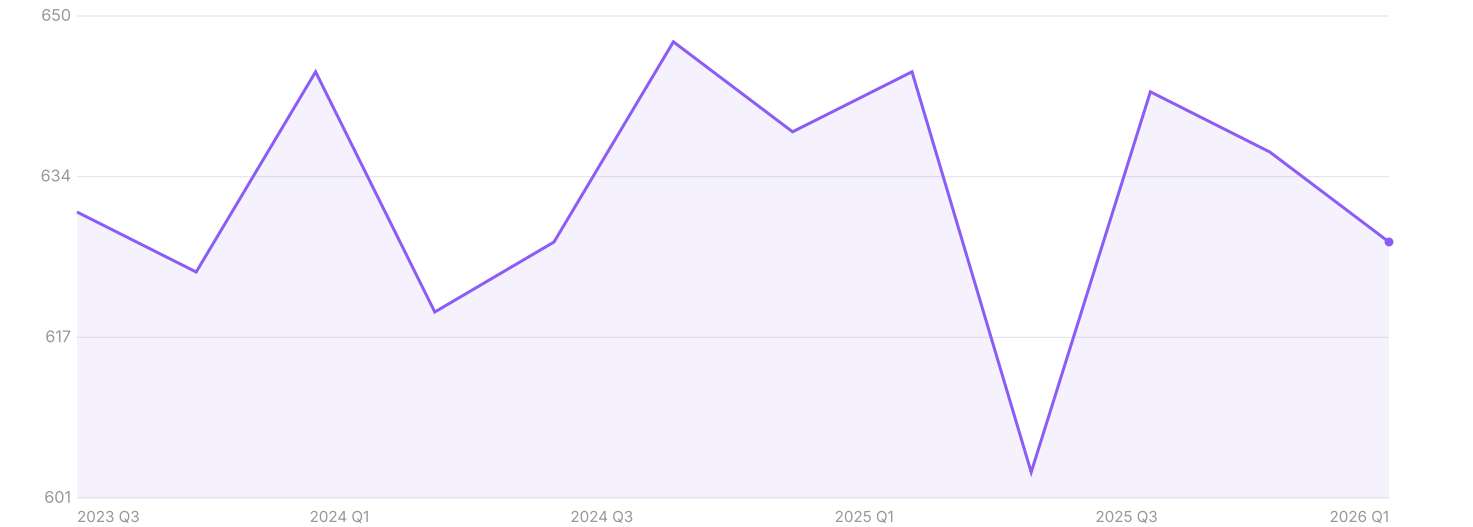
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 1 \$0.2M
ETF FUNDS (30D) 561 up / 465 down net +96 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 647 · latest 627 (~20 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	627	243.6M	\$6.0B	44.2%
2026 Q1	636	251.4M	\$5.9B	45.7%
2025 Q4	642	245.3M	\$5.8B	44.5%
2025 Q3	604	237.5M	\$5.8B	43.1%
2025 Q2	644	237.0M	\$7.1B	43.0%
2025 Q1	638	234.4M	\$7.2B	42.6%
2024 Q4	647	231.5M	\$7.2B	42.0%
2024 Q3	627	221.5M	\$7.3B	40.2%
2024 Q2	620	223.6M	\$6.8B	40.6%
2024 Q1	644	224.1M	\$7.7B	40.7%
2023 Q4	624	226.3M	\$7.4B	41.1%
2023 Q3	630	227.9M	\$8.6B	41.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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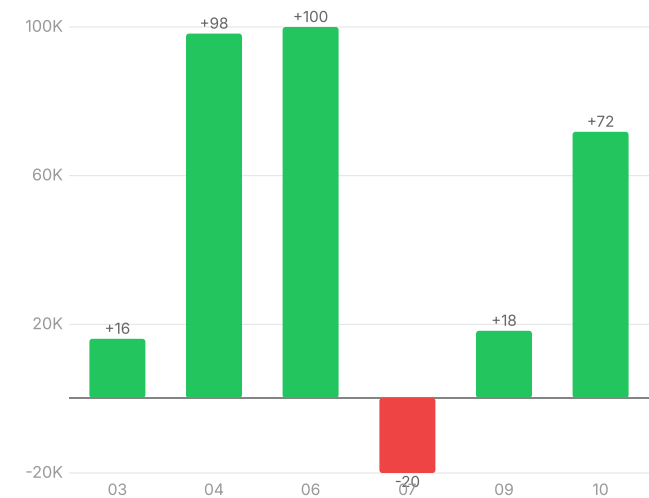
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Bhumbla Ash	Executive VP & CFO	2026-10-13	A-Award	62,468	—	62,468
Newlands William A	director, other: Chairman of the Board	2026-10-05	BUY	10,000	\$0.20M	76,375
Myers Kevin L	SENIOR VICE PRESIDENT	2026-10-03	TAX W/H	864	\$0.02M	57,042
Policinski Christopher J.	director	2026-09-30	A-Award	2,830	\$0.06M	128,982
Schoneman Debbra L.	director	2026-09-30	A-Award	1,514	\$0.03M	17,370
White Steven Andrew	director	2026-09-30	A-Award	3,028	\$0.06M	46,613
Newlands William A	director, other: Chairman of the Board	2026-09-30	A-Award	7,635	\$0.15M	66,375
Bhojwani Gary C.	director	2026-09-30	A-Award	3,028	\$0.06M	33,205

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	20,200	\$0.5M	Counted
P — Open-market purchases	1	10,000	\$0.2M	Counted
F — Tax withholding	2	2,586	\$0.1M	None — compensation
G — Gifts	1	5,405	—	None

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Two-Way Flow	\$0.5M 1 txns / 6 mo	\$0.2M 1 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-07-08	Gary C. Bhojwani	20,200	\$0.5M
2025-12-12	Elsa A Murano	13,400	\$0.3M
2025-03-27	Murano Elsa A	4,500	\$0.1M
2024-09-27	Lykken Steven J	9,800	\$0.3M
Trailing 12 mo	2 filings	33,600	\$1M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-09	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	27.3M sh
2025-05-13	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	27.6M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-02
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-02
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-12	2026-09-02
Thomas R. Carper	Senate	BUY	\$1,001 - \$15,000	2017-08-31	2017-09-06
Thomas R. Carper	Senate	BUY	\$1,001 - \$15,000	2017-08-31	2017-09-05
Thomas Richard Carper	Senate	BUY	\$1,001 - \$15,000	2017-08-31	2017-09-05
HOUSE 12-MO 10 trades 3 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 636	13F SHARES 251M 45.7% of shares out	NEW / CLOSED 84 / 76 positions, QoQ	INCREASED / REDUCED 264 / 186 positions, QoQ	
PUT/CALL (13F) 0.77 option positions	FREE FLOAT 52.8% 291M sh			

2.8 · Largest Reporting 13F Managers

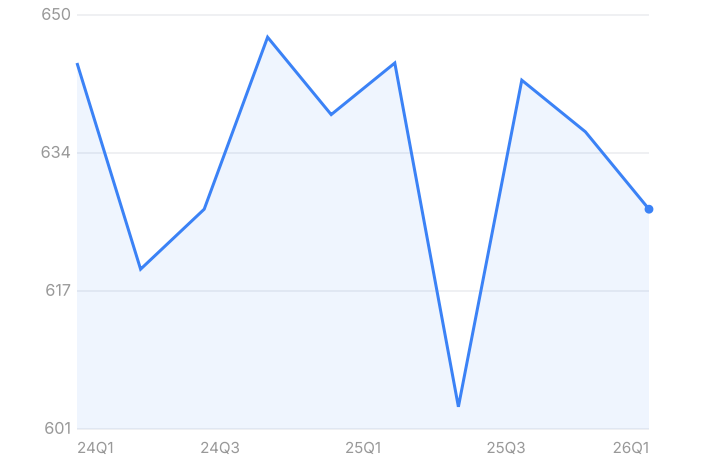
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	325,712	\$6M
Adams Asset Advisors, Llc	303,472	\$6M
Epiq Partners, Llc	300,330	\$6M
Y-Intercept	189,137	\$4M
Sound Income Strategies, Llc	124,167	\$2M
Czech National Bank	83,803	\$2M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

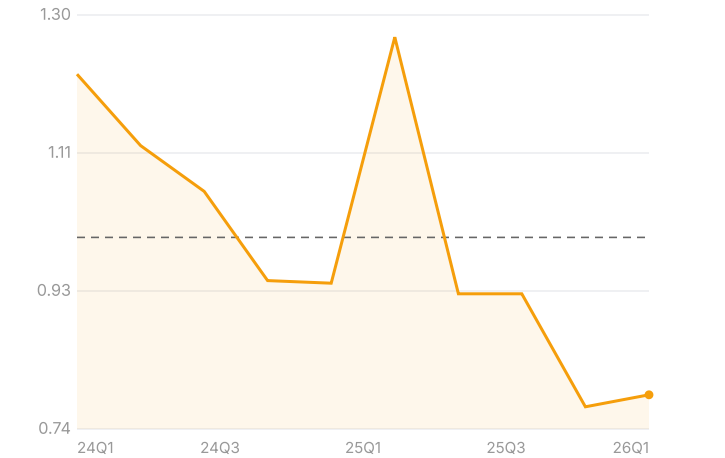
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$193M
VTSAX	0.0%	\$193M
VSMPX	0.0%	\$193M
VTI	0.0%	\$193M
RSP	0.2%	\$187M
VOO	0.0%	\$153M

13F Filers Holding HRL — quarterly



Institutional Put/Call — quarterly

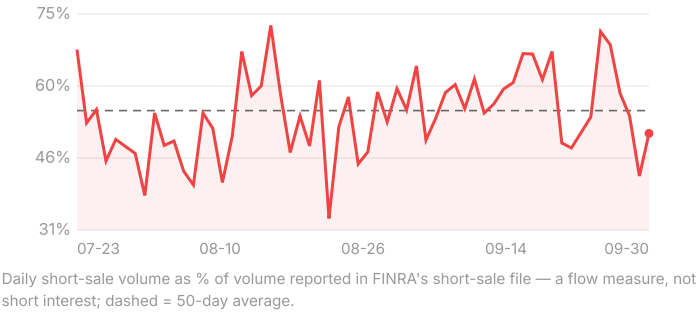


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14 SHORT VOLUME — DAILY, 60 SESSIONS

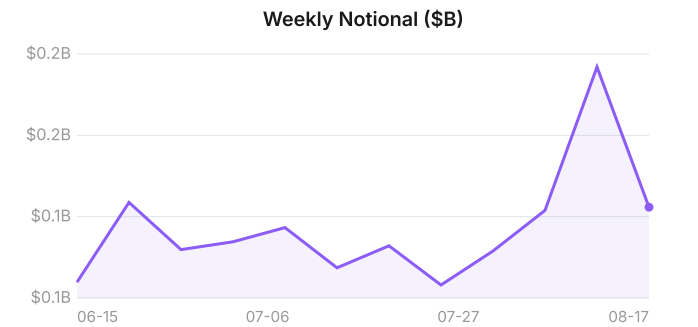
EDGE · live FINRA feed



LATEST SESSION 50.7% 2026-10-15	20-DAY AVG 57.9% 50-day 55.3%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 51% · N: 51% · B: 13% latest session
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15 DARK POOL ACTIVITY

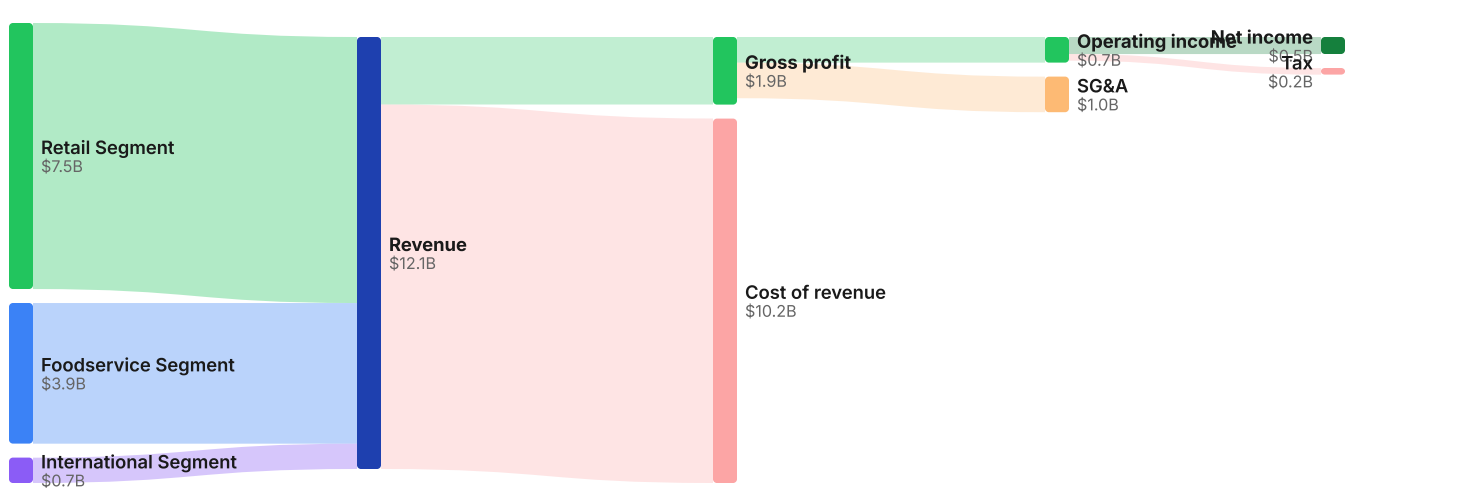
EDGE · live ATS data



Where HRL Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.0M	73 sh
Mstx Ms Trajectory Cross (Ats - 1)	3.6M	101 sh
Ebxl Level Ats	2.9M	33 sh
Ubsa Ubs Ats	2.5M	67 sh
Bids Bids Ats	1.3M	427 sh
Sgmt Sigma X2	1.3M	62 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Hormel Foods Corporation revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$11.4B	94%
Non-US	\$669M	6%

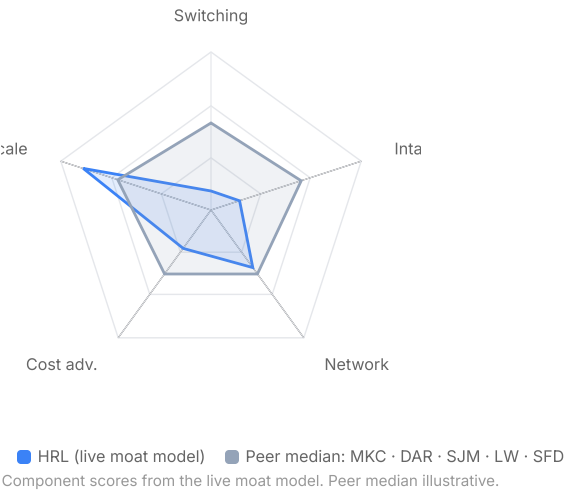
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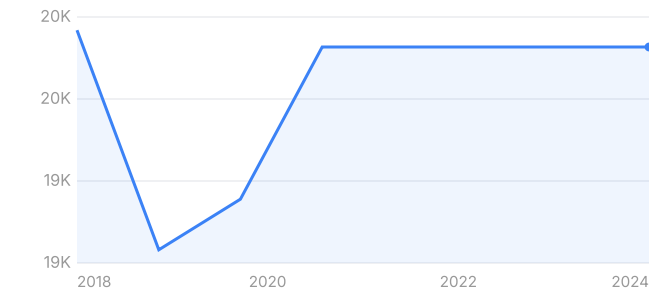
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 33/100 NONE

Moat score 33/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



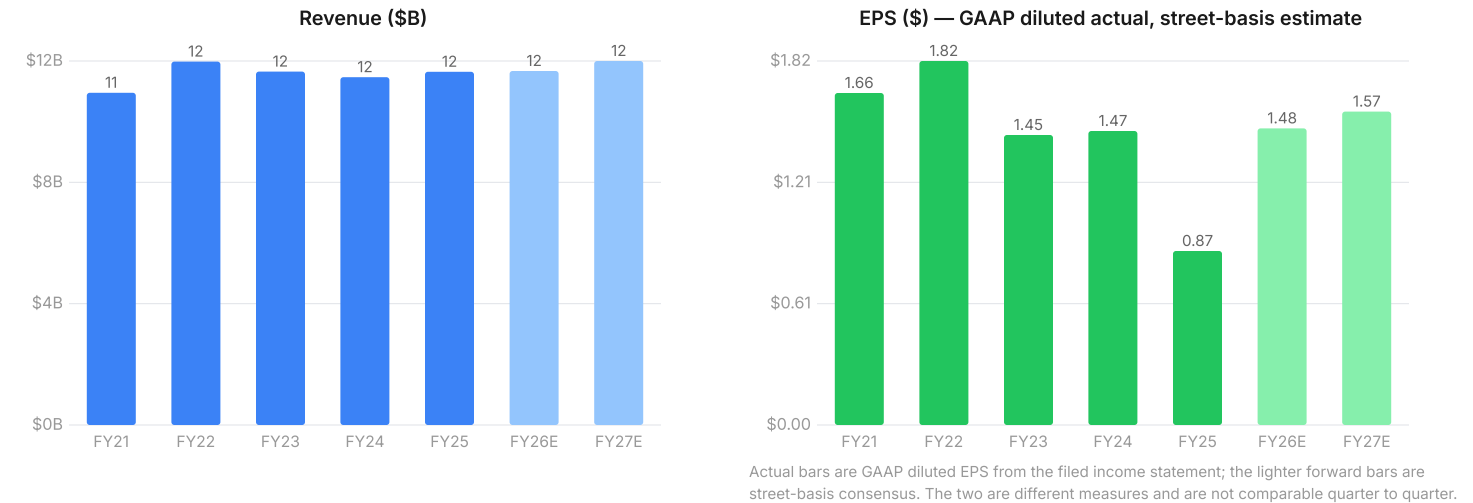
19 CORPORATE INFORMATION — KEY OFFICERS

20,000 employees

OFFICER	TITLE
John F. Ghingo	President & Director
Jeffrey Ettinger	Interim Chief Executive Officer & Director
Ash Bhumbala	Executive Vice President & Chief Financial Officer
Colleen R. Batcheler	Senior Vice President of External Affairs, General Counsel & Corporate Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

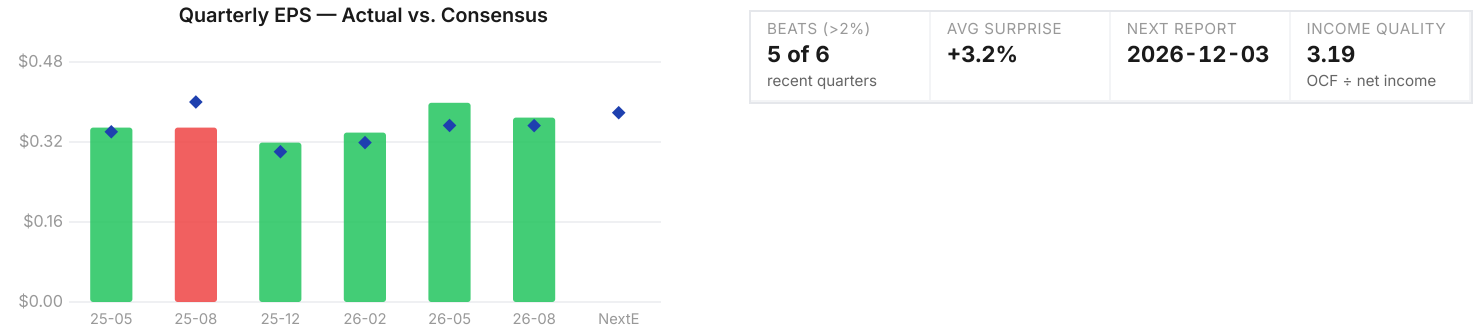
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

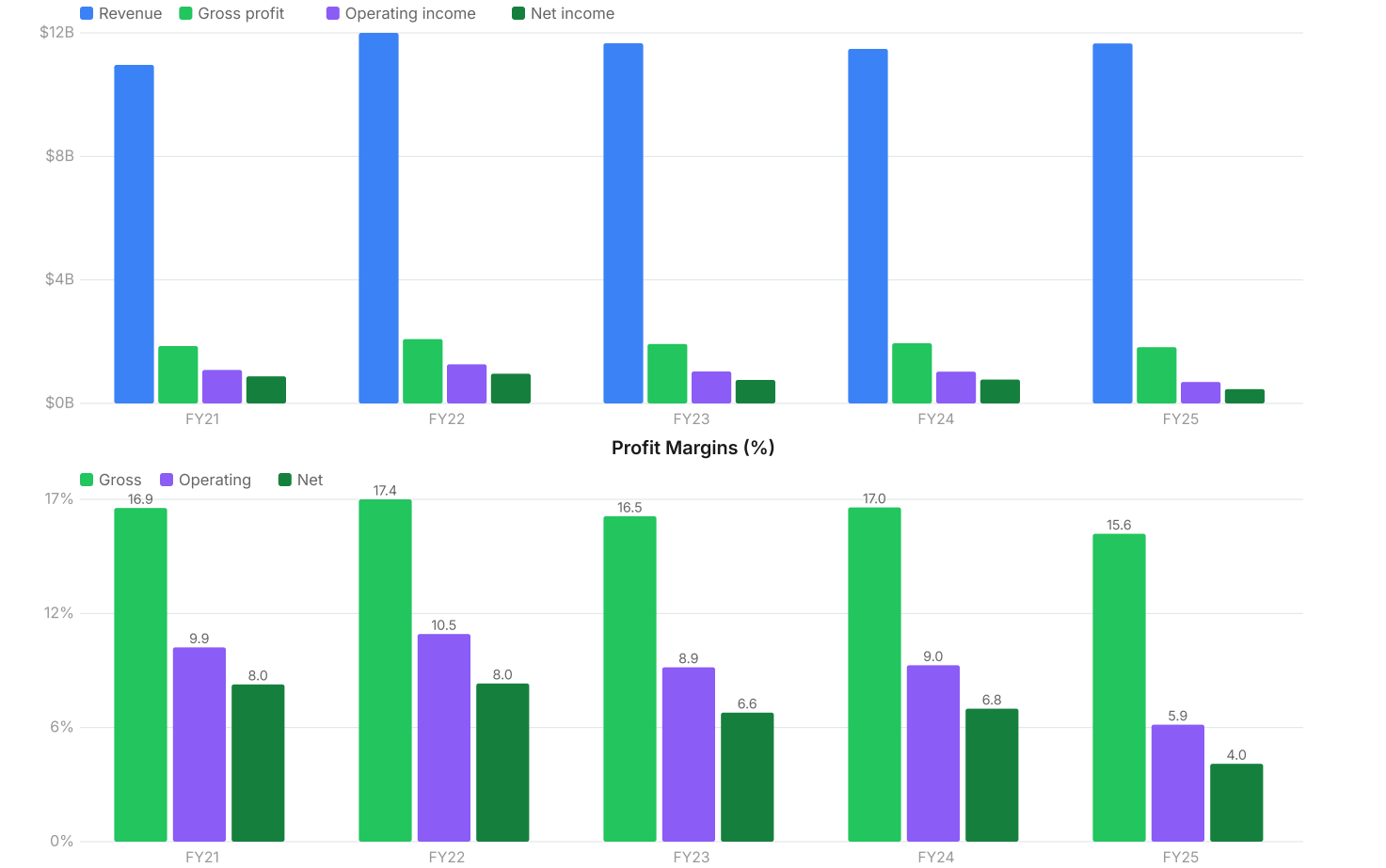
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

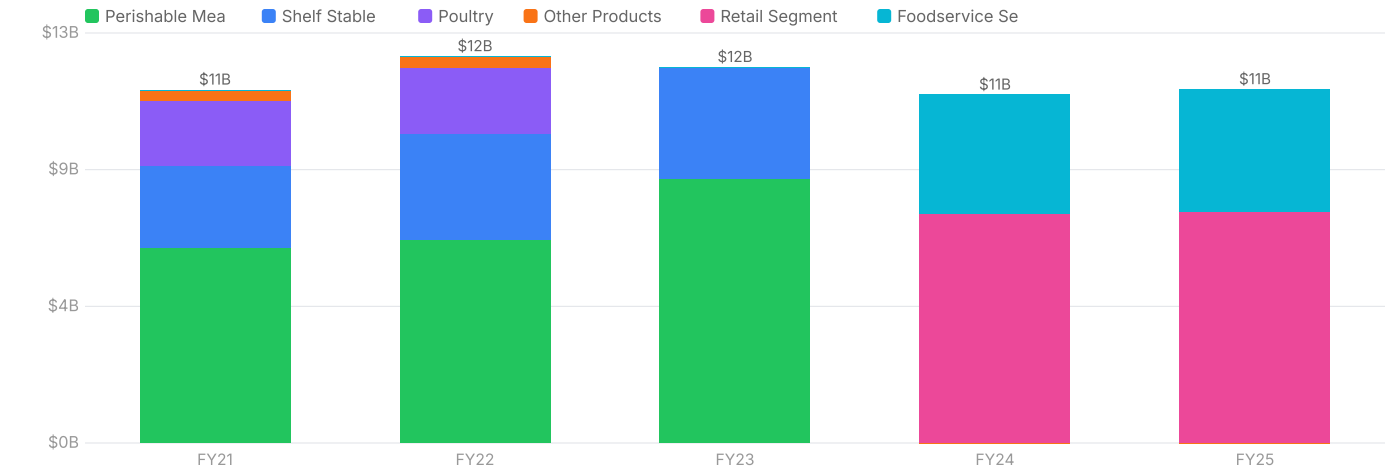
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+18.5%	+9.4%	-2.8%	-1.6%	+1.6%
Gross profit	+5.6%	+12.3%	-7.6%	+1.1%	-6.4%
Operating income	+2.0%	+16.9%	-18.3%	-0.4%	-32.7%
Net income	+0.1%	+10.0%	-20.6%	+1.4%	-40.6%

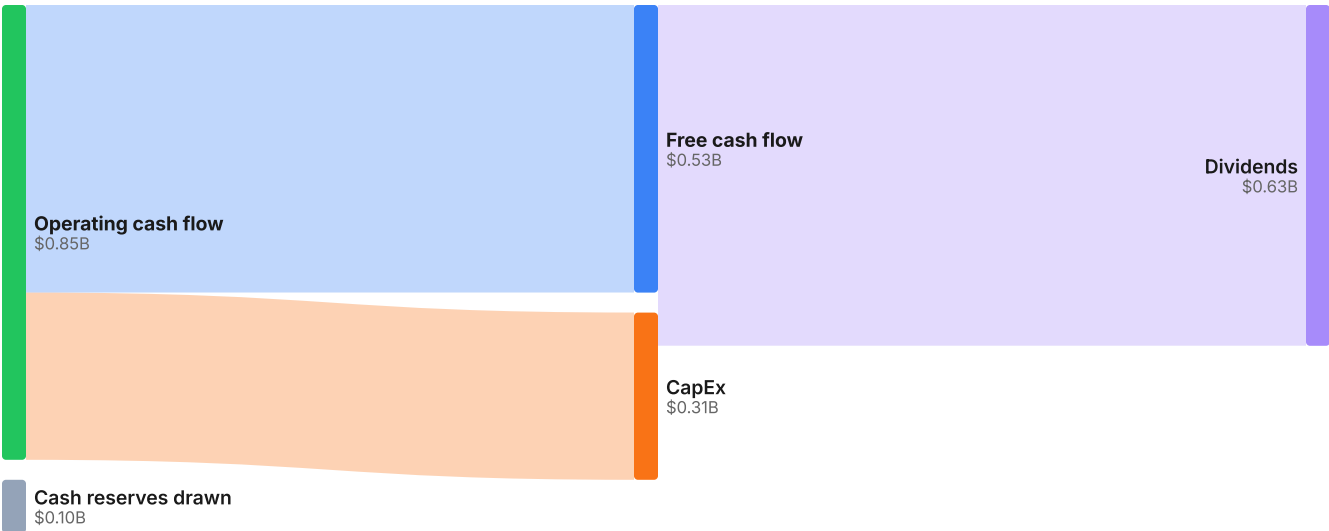
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	11.4	12.5	12.1	11.9	12.1	
Cost of revenue	9.5	10.3	10.1	9.9	10.2	
Gross profit	1.9	2.2	2.0	2.0	1.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.9	0.9	0.9	1.0	1.0	
Operating income	1.1	1.3	1.1	1.1	0.7	
EBITDA	1.4	1.6	1.3	1.4	1.0	
D&A	0.2	0.2	0.3	0.3	0.3	
Pretax income	1.1	1.3	1.0	1.0	0.7	
Income tax	0.2	0.3	0.2	0.2	0.2	
Net income	0.9	1.0	0.8	0.8	0.5	
Diluted EPS (\$)	1.66	1.82	1.45	1.47	0.87	
Diluted shares (M)	548	550	549	549	550	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
\$1B	\$0B	\$1B	\$0B	\$0B	\$-0B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

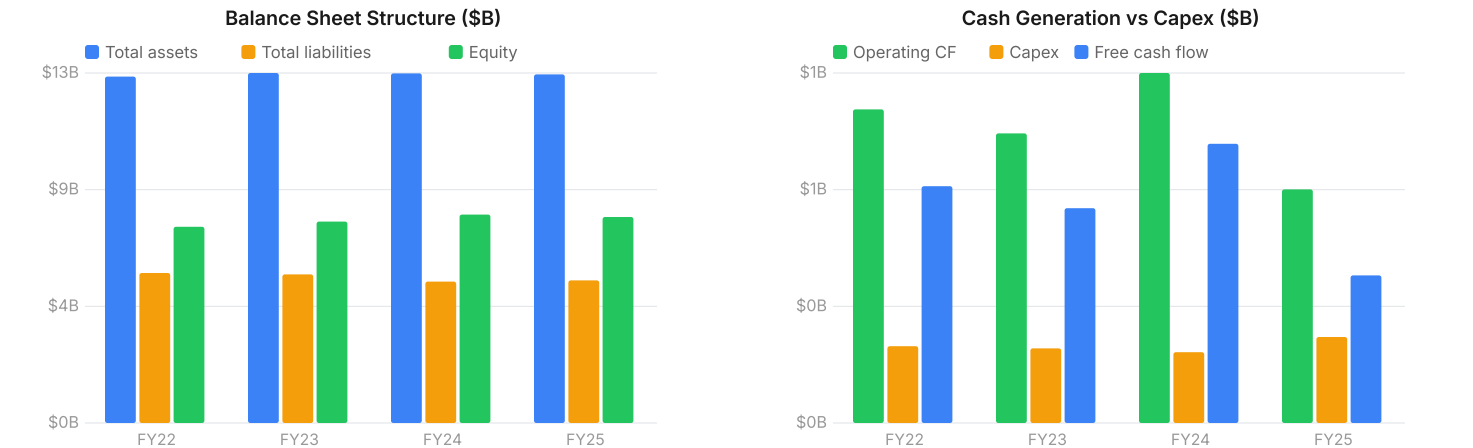
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.0	0.7	0.7	0.7	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.9	0.8	0.9	0.9	
Total current assets	3.6	3.3	3.2	3.4	
PP&E (net)	2.1	2.2	2.2	2.2	
Goodwill + intangibles	6.7	6.7	6.7	6.6	
Total assets	13.3	13.4	13.4	13.4	
Accounts payable	0.8	0.8	0.7	0.7	
Short-term debt	0.0	1.0	0.0	0.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	1.5	2.3	1.4	1.4	
Long-term debt	3.3	2.4	2.9	2.9	
Total liabilities	5.8	5.7	5.4	5.5	
Shareholders' equity	7.5	7.7	8.0	7.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.0	0.8	0.8	0.5	
D&A	0.3	0.3	0.3	0.3	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.4)	(0.1)	0.1	(0.2)	
Operating cash flow	1.1	1.0	1.3	0.8	
Capital expenditures	(0.3)	(0.3)	(0.3)	(0.3)	
Investing cash flow	(0.3)	(0.7)	(0.2)	(0.3)	
Buybacks	0.0	(0.0)	0.0	0.0	
Dividends paid	(0.6)	(0.6)	(0.6)	(0.6)	
Debt issuance / (repay)	(0.0)	(0.0)	(0.5)	(0.0)	
Financing cash flow	(0.5)	(0.6)	(1.0)	(0.6)	
Free cash flow	0.9	0.8	1.0	0.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	13.6%	13.8%	10.4%	10.2%	6.0%	4%	
ROA	8.0%	7.7%	5.9%	6.0%	3.6%	2.6%	
ROIC	9.4%	10.4%	8.2%	8.2%	5.1%	3.2%	
Gross margin	16.9%	17.4%	16.5%	17.0%	15.6%	15.7%	
Operating margin	9.9%	10.5%	8.9%	9.0%	5.9%	4.7%	
Net margin	8.0%	8.0%	6.6%	6.8%	4.0%	2.8%	
EBITDA margin	12.1%	12.7%	11.1%	11.5%	8.3%	7.2%	
FCF margin	6.8%	6.9%	6.4%	8.5%	4.4%	—	
VALUATION							
P/E	22.47	23.01	20.83	20.01	27.43	32.4	
P/B	2.93	3.05	2.14	2.02	1.66	1.4	
P/S	1.79	1.85	1.36	1.35	1.08	0.92	
P/FCF	26.52	26.87	21.25	15.95	24.55	14.4	
EV/EBITDA	16.53	15.79	14.56	13.25	15.19	15.2	
EV/Revenue	2.03	2.03	1.58	1.53	1.26	1.1	
Earnings yield	4.5%	4.3%	4.8%	5.0%	3.6%	3.05%	
FCF yield	3.8%	3.7%	4.7%	6.3%	4.1%	6.96%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.08	2.47	1.43	2.32	2.47	1.88	
Quick ratio	1.12	1.30	0.70	1.19	1.20	0.92	
Debt / equity	0.48	0.44	0.43	0.36	0.36	0.36	
Debt / assets	26.2%	24.8%	24.6%	21.3%	21.3%	21.5%	
Net debt / EBITDA	1.92	1.44	1.95	1.52	2.14	2.31	
Interest coverage	27.00	21.44	14.81	13.80	9.50	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.01	0.96	0.91	0.89	0.90	0.91	
Receivables turnover	14.25	14.13	14.37	14.58	15.11	16.6	
DSO (days)	26	26	25	25	24	22	
DPO (days)	28	29	29	28	26	24	
Cash conversion cycle	45	52	58	57	57	62	
GROWTH (YoY)							
Revenue growth	18.5%	9.4%	-2.8%	-1.6%	1.6%	—	
Net income growth	0.1%	10.0%	-20.6%	1.4%	-40.6%	—	
EPS growth	0.2%	9.5%	-20.4%	1.2%	-40.7%	—	
FCF growth	1.1%	11.3%	-9.2%	29.9%	-47.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.66	1.82	1.45	1.47	0.87	0.62	
Book value / share	12.74	13.70	14.11	14.55	14.35	14.27	
Revenue / share	20.80	22.65	22.09	21.70	21.99	22.06	
FCF / share	1.41	1.56	1.42	1.84	0.97	1.42	
Cash / share	1.16	1.81	1.37	1.40	1.28	1.58	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	0.0%	0.1%	0.0%	0.0%	—	
Altman Z-Score	4.25	4.63	3.77	3.91	3.49	3.2	
Piotroski F-Score	5	8	5	7	5	6/9	
Beneish M-Score	-1.96	-2.57	-2.57	-2.63	-2.49	-2.90	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	3.2	Safe (>2.99)	Safe	
Income quality	3.19	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.90	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.66	Revenue stability	0.65
Interest burden		0.87	Earnings stability	0.66
Operating margin		4.9%	Earnings persistence	0.50
Asset turnover		0.91×	Revenue CAGR 3y	-0.1%
Financial leverage		1.68×	EPS CAGR 3y	-27.0%
= ROE		4%	FCF CAGR 3y	-2.5%

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Hormel Foods Corporation (HRL)

Consumer Defensive / Packaged Foods

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 5.74%	TOTAL SHAREHOLDER RETURN 4.58% cash yield	SBC / REVENUE 0.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MKC	\$12.5B	8.4	23%	4.8%	+13.2%	6/9	-27.9%
DAR	\$9.7B	16.3	12%	22.5%	+15.0%	8/9	+93.6%
SJM	\$13.6B	59.3	4%	14.6%	+5.1%	8/9	+23.9%
LW	\$7.4B	29.0	12%	1.7%	+0.9%	7/9	-17.1%
SFD	\$7.3B	6.9	16%	6.5%	+104.3%	6/9	—
GIS	\$17.7B	-20.1	-11%	9.0%	-4.5%	4/9	—
PPC	\$7.0B	12.8	15%	0.3%	+1.4%	5/9	—
CAG	\$6.9B	-3.6	-25%	6.7%	-1.8%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

30 Analysts



MEAN TARGET (QTR) \$25.00 4 targets	TARGET VS. PRICE +22.5% last-quarter mean	NEXT REPORT 2026-12-03 street \$0.38	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$12.13B	\$12.25B / \$11.98B	\$1.48	\$1.50 / \$1.47	6
FY2027	\$12.48B	\$13.10B / \$12.28B	\$1.57	\$1.61 / \$1.42	5
FY2028	\$12.76B	\$12.91B / \$12.63B	\$1.65	\$1.68 / \$1.63	1

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$25.50	+25.0%	2
Last Quarter	\$25.00	+22.5%	4
Last Year	\$25.73	+26.1%	11
All Time	\$33.42	+63.8%	24

Rolling mean of published targets vs. last close \$20.40. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B-

DCF4/5

ROE2/5

ROA2/5

DEBT/EQ3/5

P/E1/5

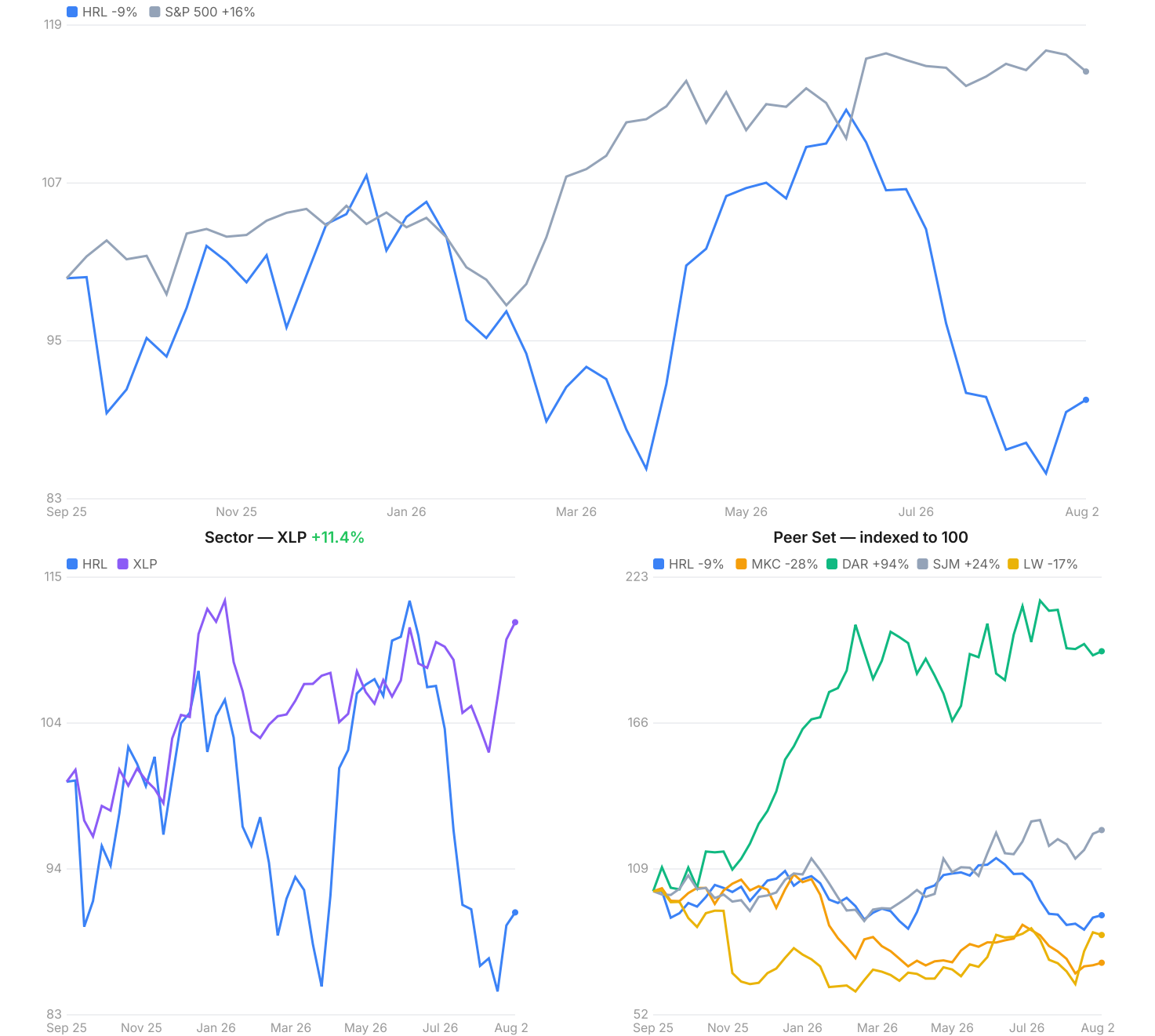
P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

HRL -9.3% vs S&P 500 +15.9% — spread -25.2pp



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$19.62	+0.78	+3.98%	Above
SMA 50	\$21.23	-0.83	-3.91%	Below
SMA 200	\$22.31	-1.91	-8.56%	Below
EMA 9	\$19.73	+0.67	+3.40%	Above
EMA 21	\$19.90	+0.50	+2.51%	Above
EMA 50	\$20.90	-0.50	-2.39%	Below
EMA 200	\$22.40	-2.00	-8.93%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 63/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +26

15 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

50

91

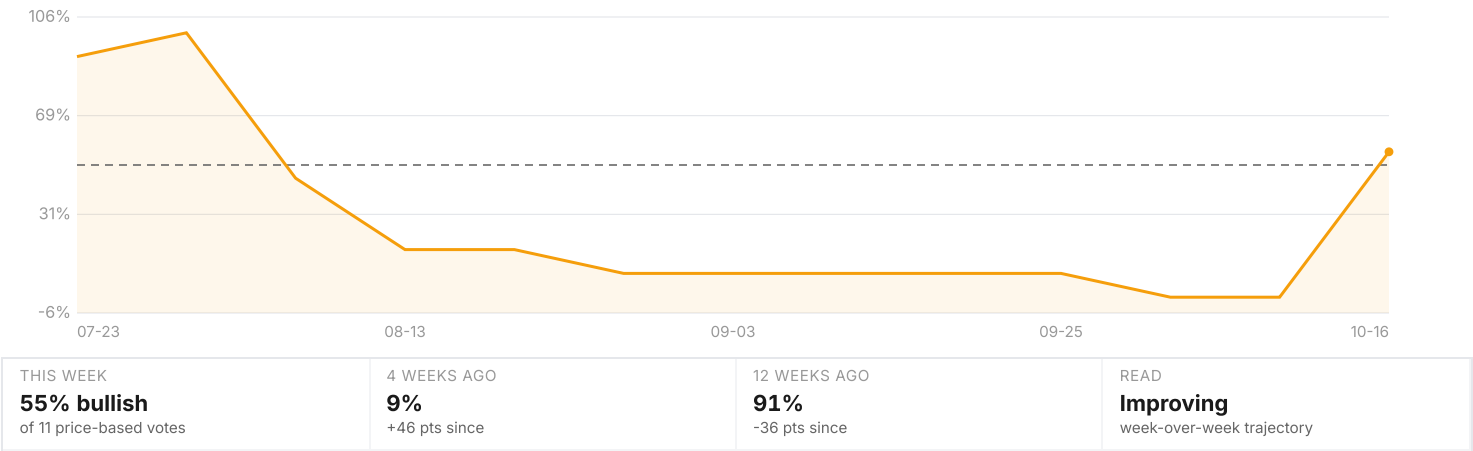
56

67

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



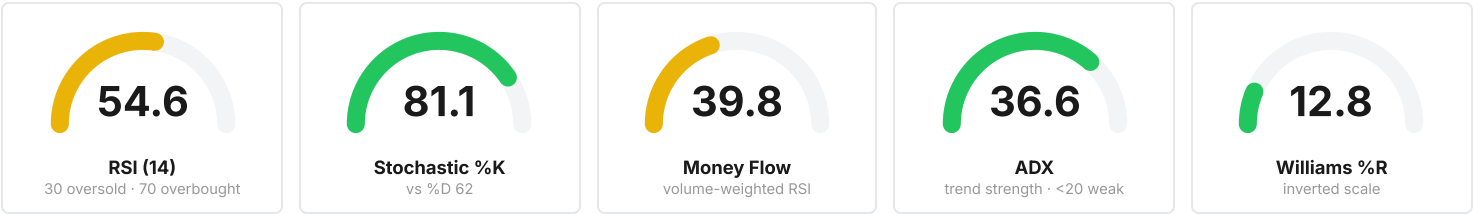
INDICATOR VOTE GRID

15 bull / 7 bear

● Price vs SMA 20	\$19.62	● Price vs SMA 50	\$21.23	● Price vs SMA 200	\$22.31
● EMA 9/21 Cross	19.7/19.9	● SMA 50/200	Death	● ADX Direction	ADX 37
● Supertrend	\$19	● Parabolic SAR	\$19	● SMA Slope	-0.010
● RSI	54.6	● Stochastic K/D	81/62	● StochRSI K/D	100/89
● Williams %R	-13	● CCI	164	● TSI vs Signal	-23.8
● CMO	9.1	● ROC	2.31%	● OBV Signal	Accum
● Chaikin MF	-0.140	● MFI	40	● Force Index	1M
● Elder Ray Bull	0.74				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$20.31 / \$20.50 / \$20.81	S1 / S2	\$20.00 / \$19.81
Bollinger (20,2)	\$18.84 – \$20.40	Squeeze	Off
52-wk range	\$18.77 – \$26.03	Off 52-wk high	-21.6%
ATR (14)	\$0.46 (2.3%)	Historical vol	21.5%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.3% Jan 45%	+2.5% Feb 60%	+1.9% Mar 81%	-1.0% Apr 45%	-0.6% May 45%	-0.1% Jun 50%	+0.6% Jul 65%	+0.1% Aug 55%	-0.7% Sep 45%	-0.1% Oct 65%	+2.9% Nov 70%	+1.8% Dec 50%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	HRL	S&P 500
Weekly volatility (σ , 1y)	3.95%	1.83%
Best / worst week (1y)	+9.9% / -10.4%	—
Max drawdown (5y, monthly)	-57.4%	—
1-week VaR (95%)	-6.5%	—
Beta (5y)	0.32	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

HRL EQUITY WEATHER (LIVE)

RAINY · -18

Trend

-10

Momentum

+28

Volume

-56

Volatility

-60

Breadth

-22

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

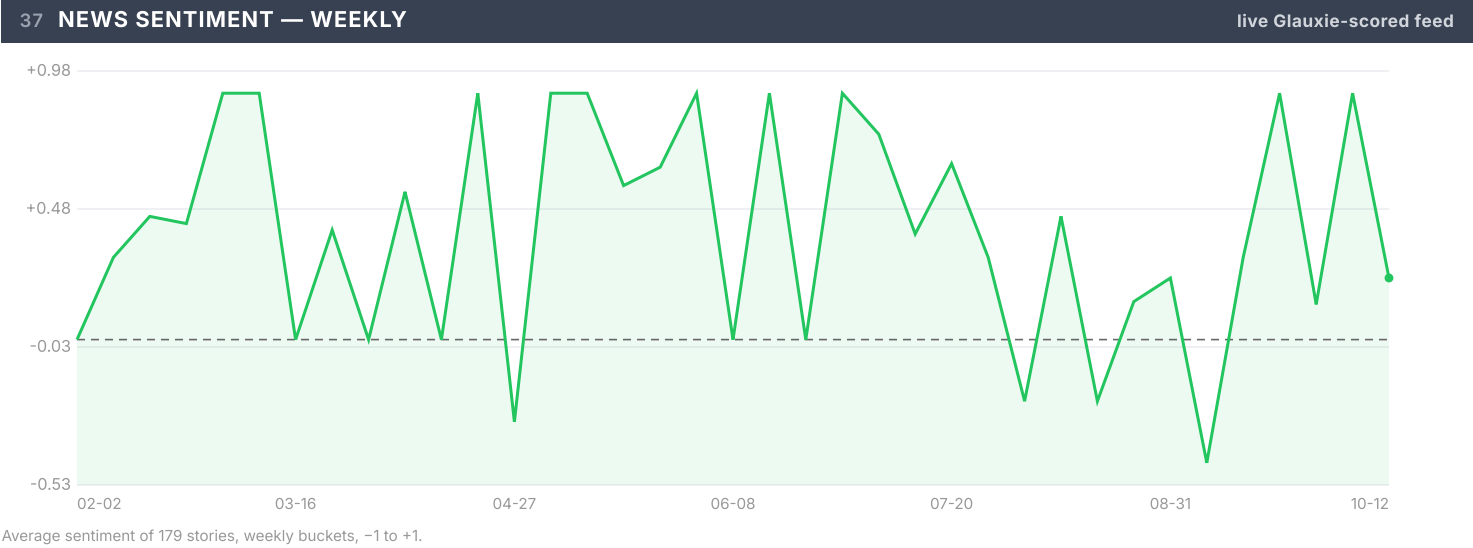
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -18.4 -0.8 vs industry		TREND -9.7 +12.5 vs industry	MOMENTUM +27.9 +33.6 vs industry	VOLUME -56.2 -37.2 vs industry
READING	HRL	PACKAGED FOODS N=957	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435
Overall	-18.4	-17.6	-15.7	-20.5
Trend	-9.7	-22.2	-19.0	-21.3
Momentum	+27.9	-5.7	-6.2	-15.8
Volume	-56.2	-19.0	-5.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
James P. Snee Former President and Chief Exe	\$7.4M	47% equity+incentive
Jeffrey M. Ettinger Interim Chief Executive	\$6.4M	34% equity+incentive
Jacinth C. Smiley Former Executive Vice Pres	\$2.7M	45% equity+incentive
John F. Ghingo President and Board Member	\$2.4M	44% equity+incentive
Colleen R. Batcheler Senior Vice President,	\$2.2M	42% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	65
Social	70
Governance	68
Composite ESG	68



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-30	Material Agreement; Regulation FD; Exhibits	1.01,7.01,9.01
2026-08-27	Earnings Release; Exhibits	2.02,9.01
2026-08-24	Officer/Director Change	5.02
2026-07-28	Officer/Director Change	5.02
2026-06-12	Officer/Director Change; Exhibits	5.02,9.01
2026-05-28	Earnings Release; Exhibits	2.02,9.01
2026-02-26	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-02-18	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-24 to 2026-08-27
Analyst estimates	dim/forward_estimates	3 rows · 2026-10-26 to 2028-10-26
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-09 to 2026-10-13
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-05-13 to 2026-03-27
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.