

Humana Inc. (HUM)

Healthcare / Medical - Healthcare Plans · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$413.33 2026-10-16	MARKET CAP \$49.6B VOLUME 1.3M	52-WK HIGH \$456.50 52-WK LOW \$163.11	TRAILING PE 38.8 P/S 0.34	GROSS MARGIN 13.7% NET MARGIN 0.9%	ROE 7% ROIC 5%	PIOTROSKI 7/9 ALTMAN Z 4.6	1-YR RETURN +54.6% 5-YR RETURN +48.0%
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Humana Inc., a prominent health and well-being enterprise, operates across the United States through its various subsidiary companies. Its operational structure is divided into three main segments: Retail, Group and Specialty, and Healthcare Services. The firm provides a wide array of medical and supplementary insurance plans directly to individual consumers. Furthermore, Humana collaborates with government entities; it holds a contract with the Centers for Medicare and Medicaid Services (CMS) to manage the Limited Income Newly Eligible Transition (LI NET) prescription drug program. The company also secures agreements with numerous states to deliver Medicaid, dual-eligible, and long-term care support benefits. For employer groups and individuals, Humana furnishes fully insured commercial medical and specialized health coverage, which encompasses dental, vision, and other ancillary health benefits. They additionally offer administrative services only (ASO) solutions and extend support to military personnel through contracts like the TRICARE T2017 East Region. Beyond insurance products, the company delivers comprehensive healthcare services directly. These include pharmacy management, provider network services, and a suite of home-based solutions such as home health care, serving both its own health plan enrollees and external clients. By the close of 2021 (December 31), Humana's reach extended to approximately 17 million individuals enrolled in its medical benefit plans and an additional 5 million utilizing its specialized product offerings. Established in 1961, Humana Inc. maintains its corporate headquarters in Louisville, Kentucky.

SECTOR Healthcare INDUSTRY Medical - Healthcare Plans EXCHANGE NYSE MARKET CAP \$49.6B EMPLOYEES 67,060 (SEC-filed) CEO James A. Rehtin
IPO 1981-12-31 COUNTRY US
Humana Building, Louisville, KY 40202 · Tel 502 580 1000 · [humana.com](https://www.humana.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

27 / 100

Street mean \$477.18 (22 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

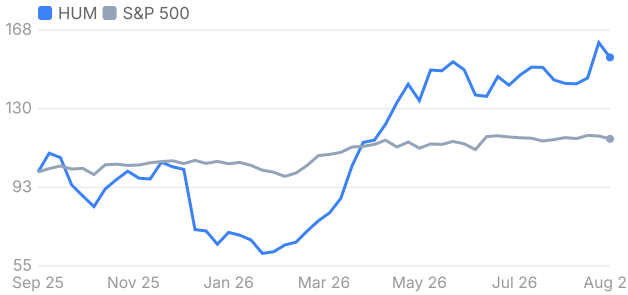
COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

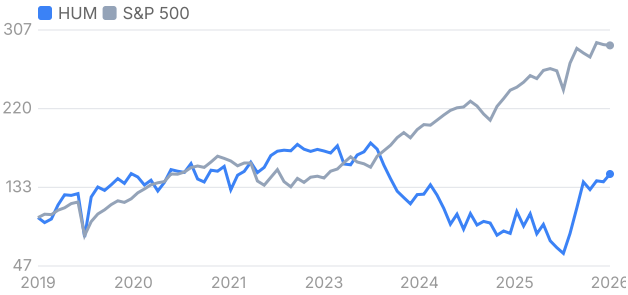
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · HUM +54.6% · S&P 500 +15.9% · spread +38.8pp



7 Years vs S&P 500 · HUM +48.0% · S&P 500 +189.9% · spread -141.9pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

27

OF 100

Score Breakdown

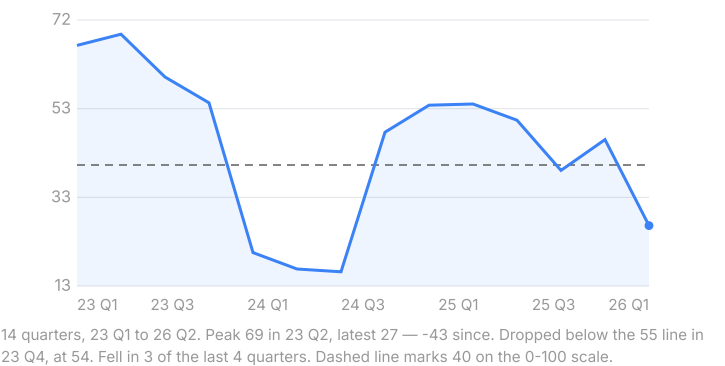
Profitability	15/100
Growth	40/100
Momentum	33/100
Quality	35/100
Earnings Quality	60/100
Balance Sheet	70/100
Value	45/100
Risk (safety)	100/100
Overall	26.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CNC	37
CI	61
ELV	57
CVS	52
MOH	30
OSCR	76
HUM	27

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

27 / 100

IS Score 26.5 / 100 · -42.5 from peak of 69

Quarter	Business Quality
23 Q1	69
23 Q2	69
23 Q3	55
23 Q4	45
24 Q1	25
24 Q2	25
24 Q3	50
24 Q4	55
25 Q1	55
25 Q2	50
25 Q3	40
25 Q4	45
26 Q1	27

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 78 / 100 · Power +55 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	44
08-13	74
09-03	105
09-25	44
10-16	78

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 27, price structure 78 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 26.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 50 → 39 → 46 → 27	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,160 → now 933	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

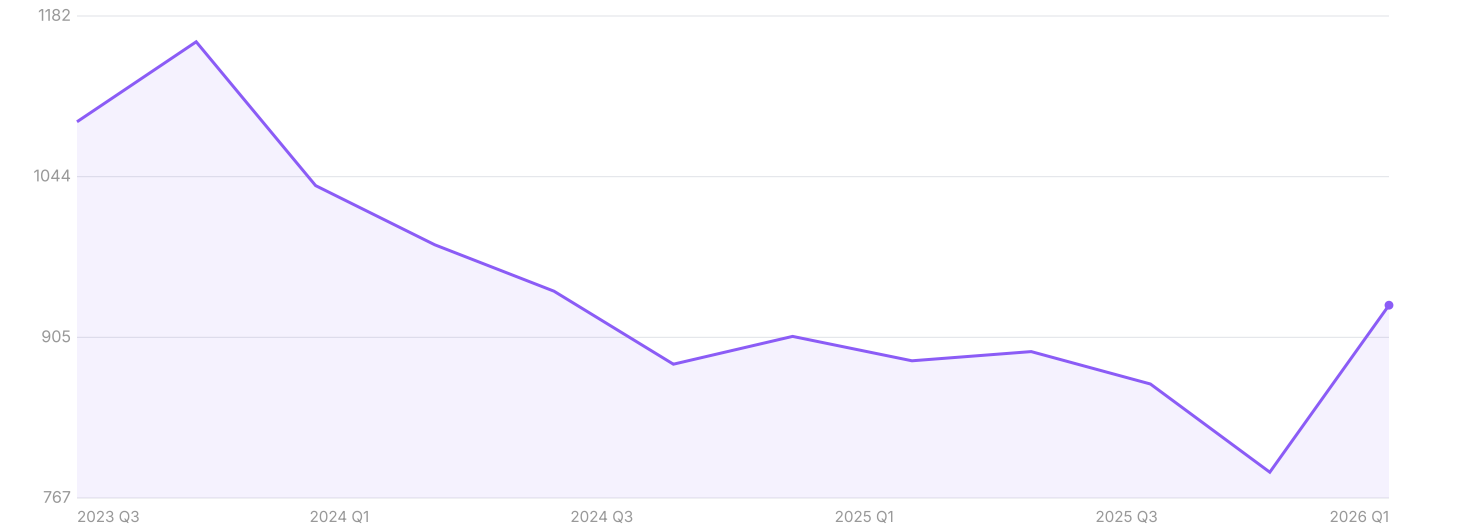
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-03-27	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1207 up / 1008 down net +199 funds	INSTITUTIONS ADDED (13F) 144 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,160 · latest 933 (-227 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	933	119.8M	\$47.1B	99.7%	
2026 Q1	789	115.3M	\$19.8B	95.9%	
2025 Q4	865	120.5M	\$30.6B	100.3%	ex-outlier 88.4%
2025 Q3	893	113.1M	\$29.1B	94.1%	
2025 Q2	885	113.5M	\$27.6B	94.4%	
2025 Q1	906	114.2M	\$30.0B	95.0%	
2024 Q4	882	116.3M	\$28.3B	96.8%	
2024 Q3	945	112.9M	\$34.5B	93.9%	
2024 Q2	985	113.8M	\$40.9B	94.7%	
2024 Q1	1,036	109.8M	\$36.5B	91.4%	
2023 Q4	1,160	111.5M	\$48.5B	92.8%	
2023 Q3	1,091	114.1M	\$51.1B	94.9%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2025-12 reads 100.26%. Institutions cannot hold more of a company than exists. The reported 120.5M shares exceed the 120.2M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 14,261,860 shares against 14,155,830 the prior quarter, a 1x jump, which alone would be 11.9% of the company. Excluding that filing, ownership is 88.4%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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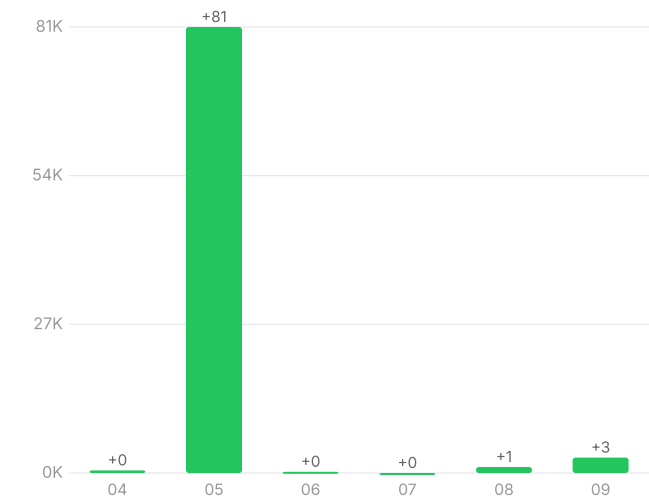
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Hilzinger Kurt J	director	2026-09-30	A-Award	238	—	16,772
Nundy Shantanu	Chief Medical Officer	2026-09-01	A-Award	2,549	—	2,549
Crawford Frederick John	director	2026-08-01	A-Award	544	—	544
Smith Paul John	director	2026-08-01	A-Award	544	—	544
Hilzinger Kurt J	director	2026-06-30	A-Award	233	—	16,534
Mellet Celeste	Chief Financial Officer	2026-05-01	A-Award	15,387	—	39,637
Mehta Japan	Chief Information Officer	2026-05-01	A-Award	9,448	—	17,176
Dintenfass David	President, Enterprise Growth	2026-05-01	A-Award	11,273	—	25,407

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
M — Exercises (paired A/D)	1	887	—	None — mechanics
F — Tax withholding	1	401	\$0.1M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Comp-Plan Activity Only	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2025-04-08	Diamond Susan M	10,959	\$2.7M
2025-02-24	Huval Timothy S.	1,247	\$0.3M
2024-12-31	Huval Timothy S.	3,703	\$0.9M
2024-12-06	William K. Fleming	8,661	\$2.5M
Trailing 12 mo	0 filings	—	\$0M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.55%	9.1M sh
2025-07-29	SCHEDULE 13G/A	The Vanguard Group	11.76%	14.2M sh
2025-04-17	SCHEDULE 13G/A	BlackRock, Inc.	7.70%	9.3M sh
2025-02-13	SCHEDULE 13G	Dodge & Cox	8.50%	10.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Michael McCaul	House	BUY	\$1,001 - \$15,000	2026-04-10	2026-05-11
Michael T. McCaul	House	BUY	\$1,001 - \$15,000	2026-04-10	2026-05-11
Julia Letlow	House	SELL	\$1,001 - \$15,000	2026-02-10	2026-03-13
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
HOUSE 12-MO 17 trades 7 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 789	13F SHARES 115M 95.9% of shares out	NEW / CLOSED 106 / 167 positions, QoQ	INCREASED / REDUCED 249 / 328 positions, QoQ	
PUT/CALL (13F) 1.16 option positions	FREE FLOAT 99.8% 120M sh			

2.8 · Largest Reporting 13F Managers

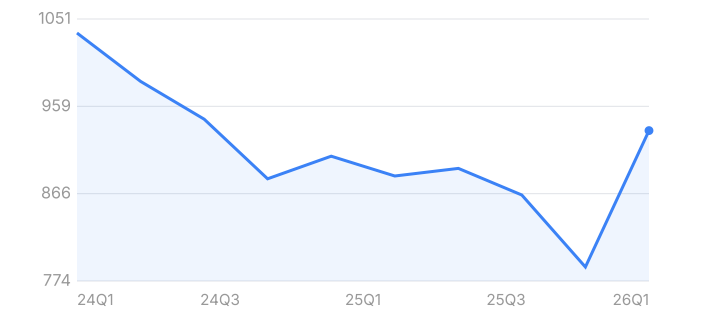
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	1.3M	\$479M
Perpetual Ltd	136,402	\$52M
Fisher Funds Management Ltd	88,947	\$34M
Banque Pictet & Cie Sa	41,333	\$16M
Mn Services Vermogensbeheer B.V.	34,732	\$13M
Czech National Bank	34,502	\$13M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

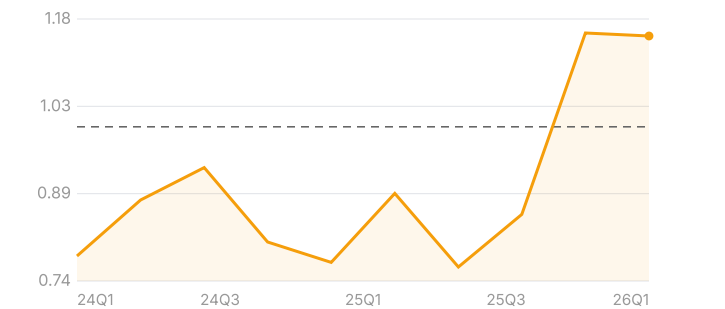
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.5B
VTSAX	0.1%	\$1.5B
VTI	0.1%	\$1.5B
VSMPX	0.1%	\$1.5B
VFIAX	0.1%	\$1.2B
VFINX	0.1%	\$1.2B

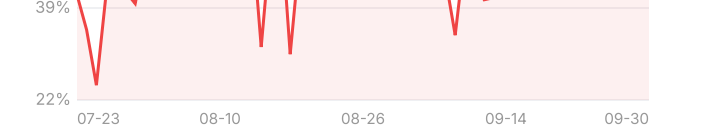
13F Filers Holding HUM — quarterly



Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
LATEST SESSION 52.1% 2026-10-15		20-DAY AVG 51.2% 50-day 51.8%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 50% · N: 80% · B: 53% latest session

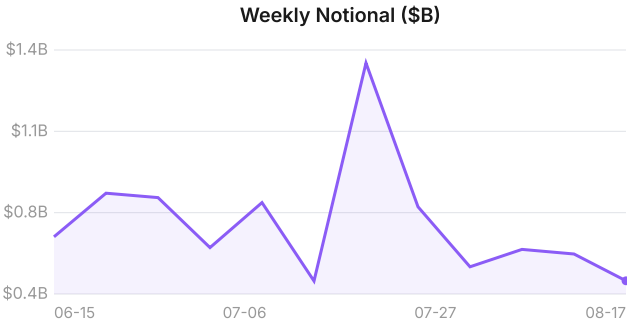


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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15 DARK POOL ACTIVITY

EDGE · live ATS data

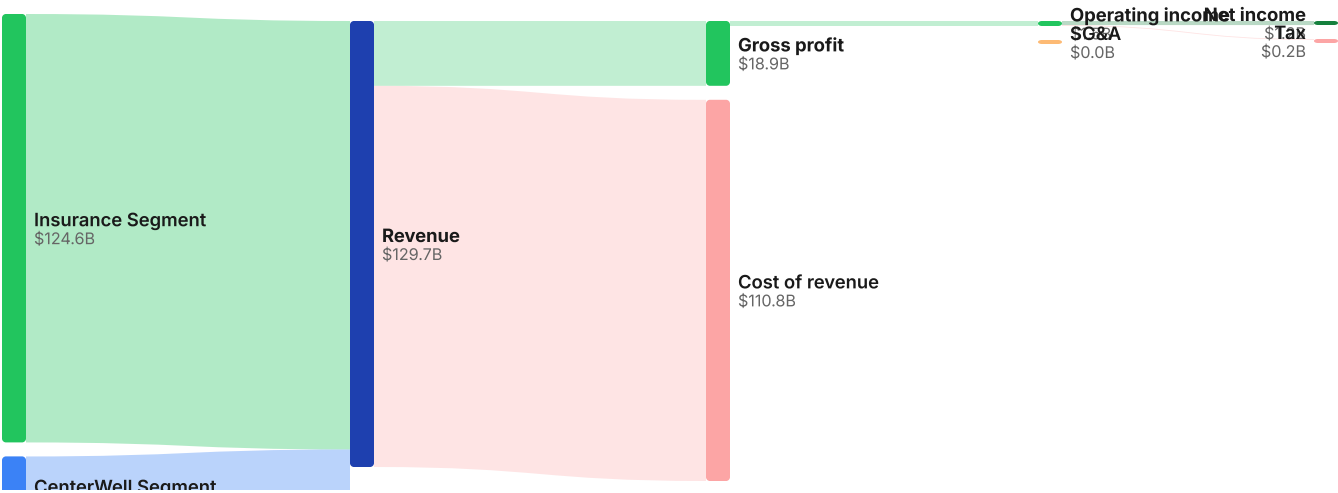


Where HUM Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	3.1M	36 sh
Incr Intelligent Cross Llc	2.9M	30 sh
Sgmt Sigma X2	1.7M	33 sh
Ebxl Level Ats	1.4M	27 sh
Mlix Instinct X	1.2M	42 sh
Mspl Ms Pool (Ats-4)	1.2M	78 sh

16 REVENUE FLOW — FY2025

live segmentation + income data

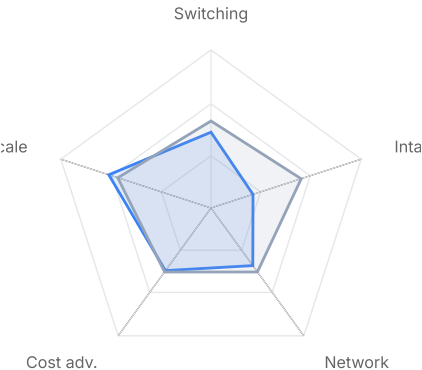


Where a dollar of Humana Inc. revenue goes. All values FY2025 filings, live.

17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 46/100 WEAK

Moat score 46/100 — Weak; primary source Efficient Scale.

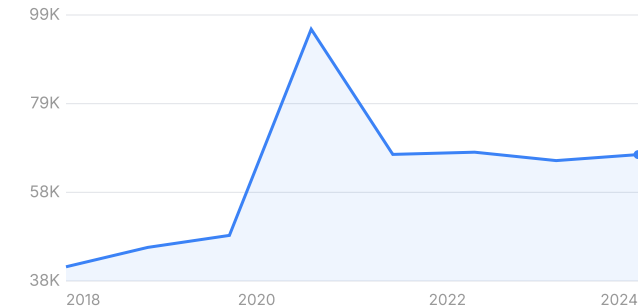


■ HUM (live moat model) ■ Peer median: CNC · CI · ELV · CVS · MOH
Component scores from the live moat model. Peer median illustrative.

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3.8 · Employees (SEC filings)



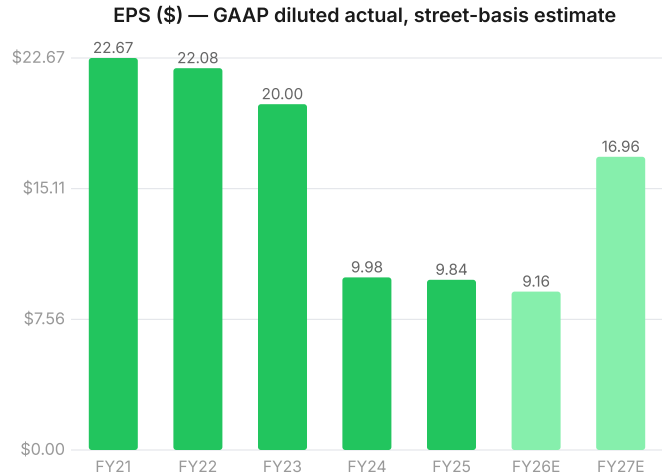
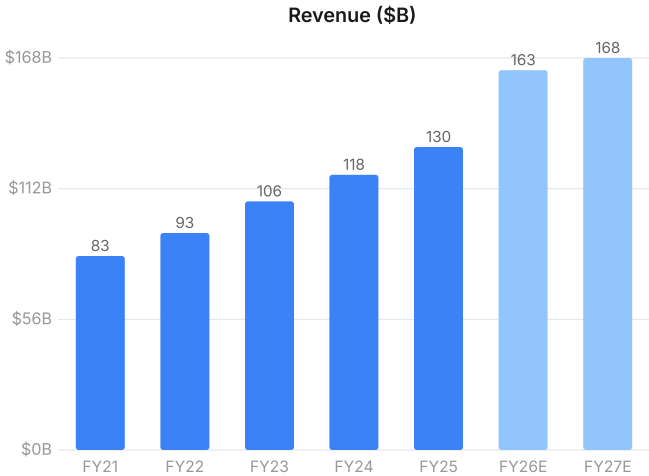
18 CORPORATE INFORMATION — KEY OFFICERS

67,060 employees

OFFICER	TITLE
Celeste Mellet	Chief Financial Officer
Japan Mehta	Chief Information Officer
James A. Rechtin	President, Chief Executive Officer & Director
Michelle O'Hara	Chief Human Resources Officer

19 REVENUE & EPS — HISTORY AND ESTIMATES

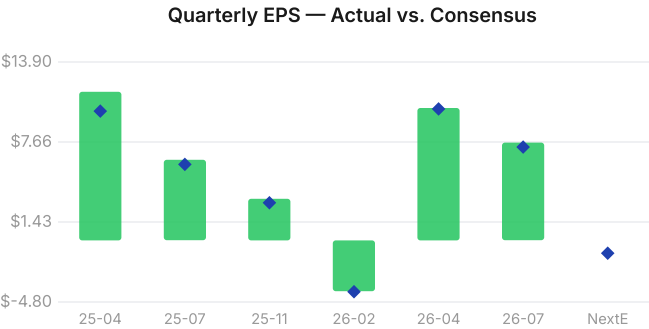
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

20 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 4 of 6 recent quarters	AVG SURPRISE +6.3%	NEXT REPORT 2026-11-06	INCOME QUALITY 0.12 OCF ÷ net income
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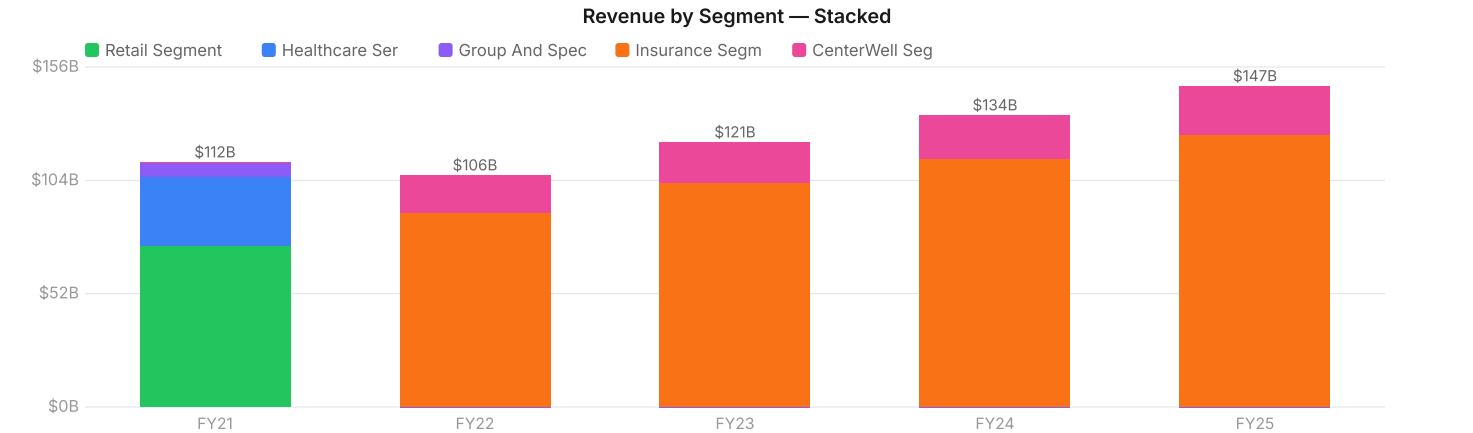
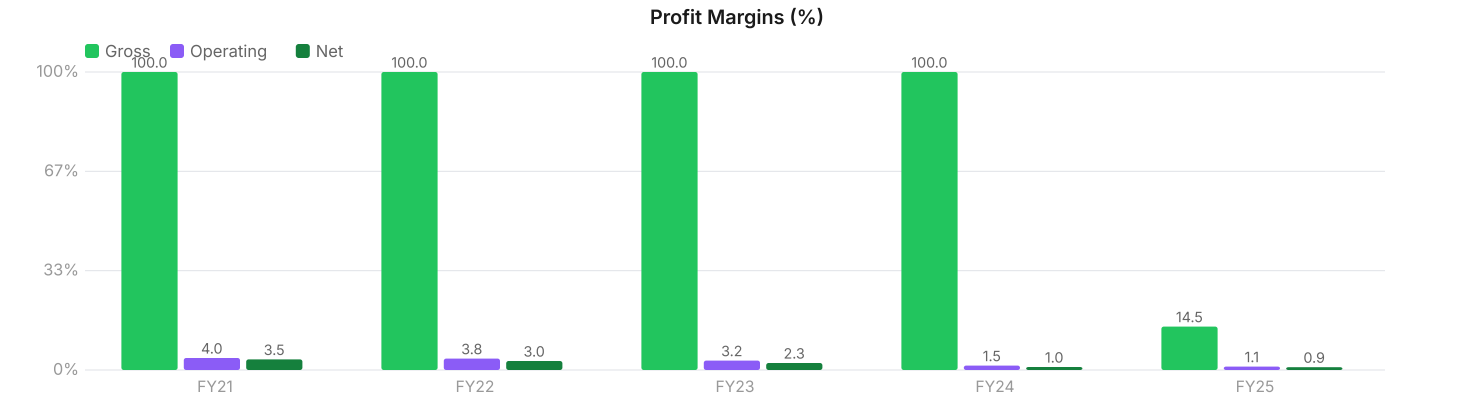
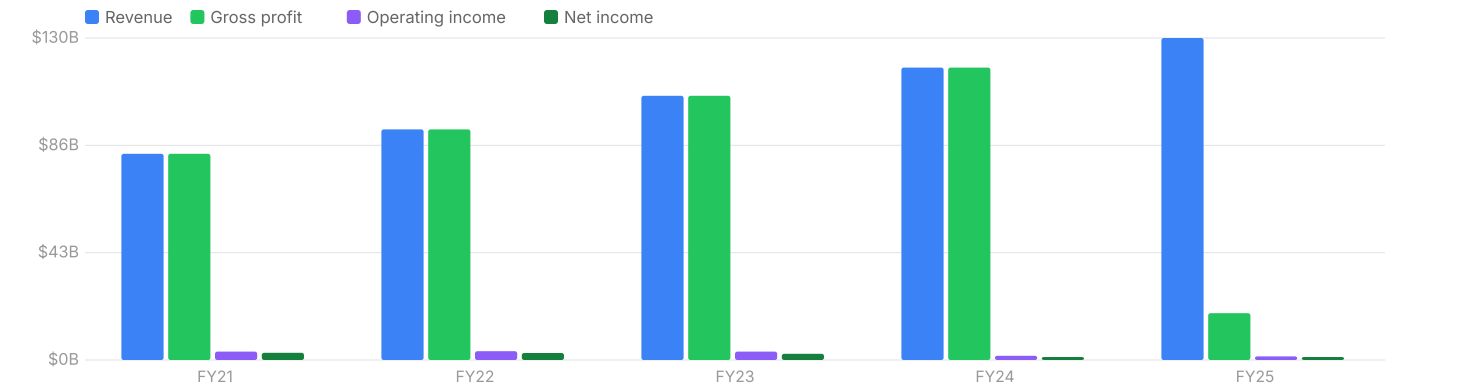
21 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

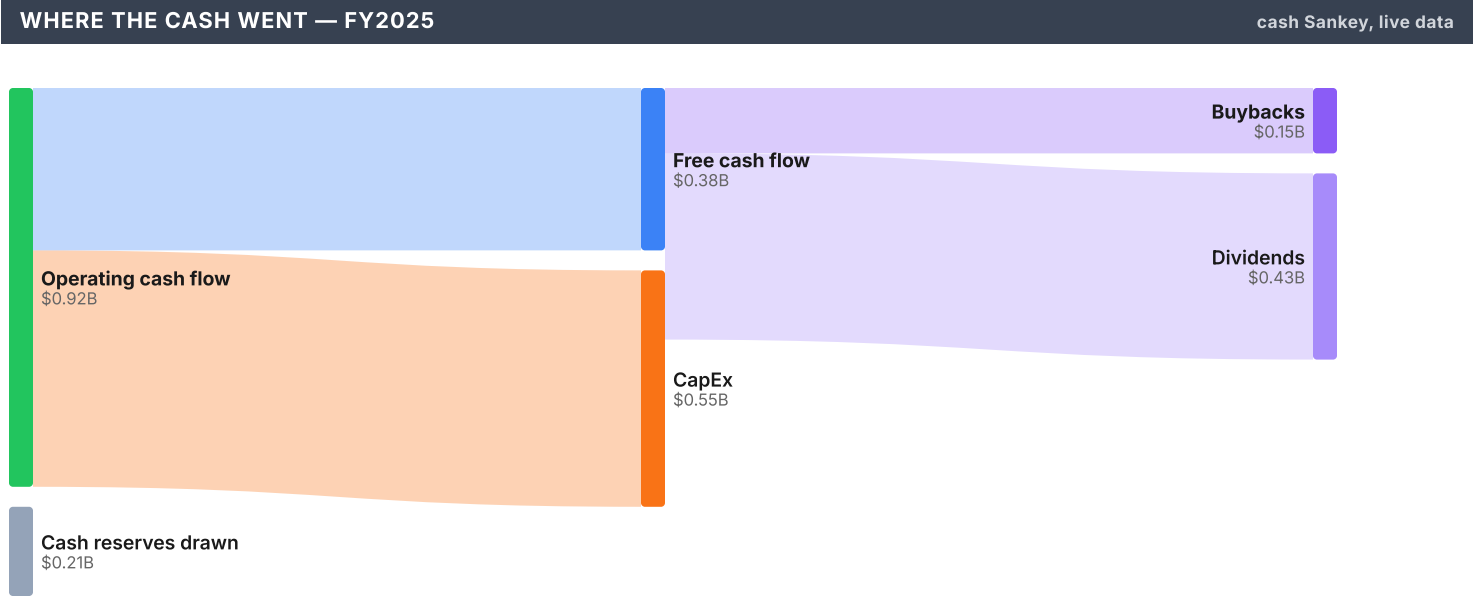
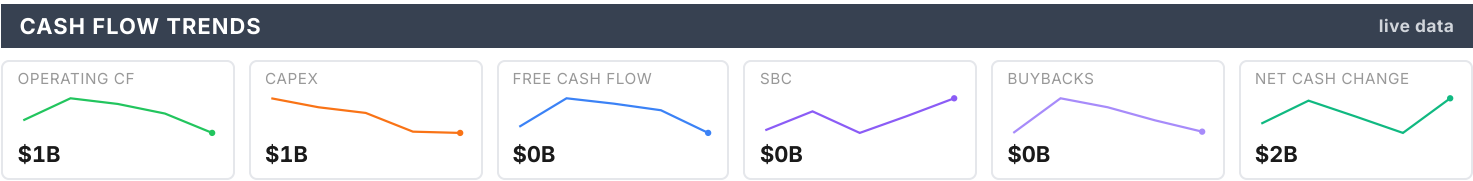


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+7.7%	+11.8%	+14.5%	+10.7%	+10.1%
Gross profit	+7.7%	+11.8%	+14.5%	+10.7%	-84.0%
Operating income	-27.1%	+6.4%	-5.2%	-49.1%	-15.6%
Net income	-12.9%	-4.3%	-11.3%	-51.5%	-1.6%

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22 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	83.1	92.9	106.4	117.8	129.7	
Cost of revenue	0.0	0.0	0.0	0.0	110.8	
Gross profit	83.1	92.9	106.4	117.8	18.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	3.4	3.6	3.4	1.7	1.5	
EBITDA	4.4	4.8	4.8	3.3	2.9	
D&A	0.7	0.8	0.9	1.0	0.8	
Pretax income	3.4	3.6	3.3	1.6	1.5	
Income tax	0.5	0.8	0.8	0.4	0.2	
Net income	2.9	2.8	2.5	1.2	1.2	
Diluted EPS (\$)	22.67	22.08	20.00	9.98	9.84	
Diluted shares (M)	129	127	124	121	121	



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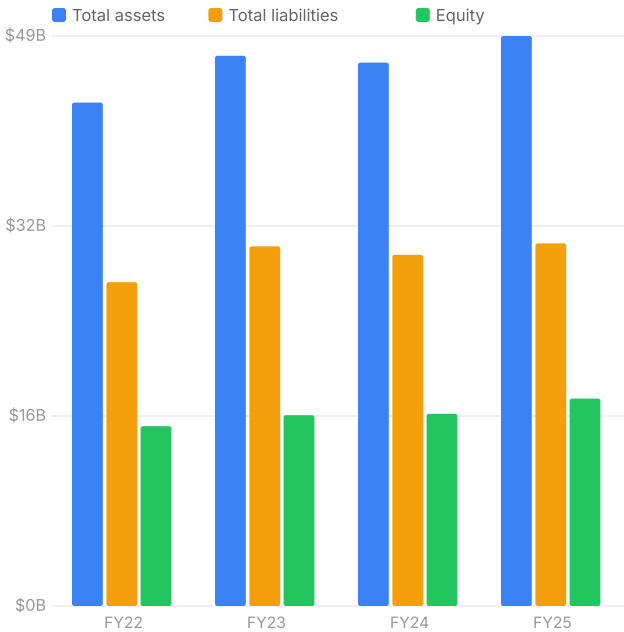
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	5.1	4.7	2.2	4.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.7	2.0	2.7	3.3	
Total current assets	0.0	0.0	0.0	7.5	
PP&E (net)	3.7	3.5	3.0	2.7	
Goodwill + intangibles	10.9	11.2	11.1	10.8	
Total assets	43.1	47.1	46.5	48.8	
Accounts payable	0.0	0.0	0.0	9.8	
Short-term debt	0.0	0.0	0.0	0.2	
Deferred revenue	0.0	0.0	0.0	0.4	
Total current liabilities	0.0	0.0	0.0	10.3	
Long-term debt	9.0	10.2	11.1	12.4	
Total liabilities	27.7	30.7	30.0	31.0	
Shareholders' equity	15.4	16.3	16.4	17.7	

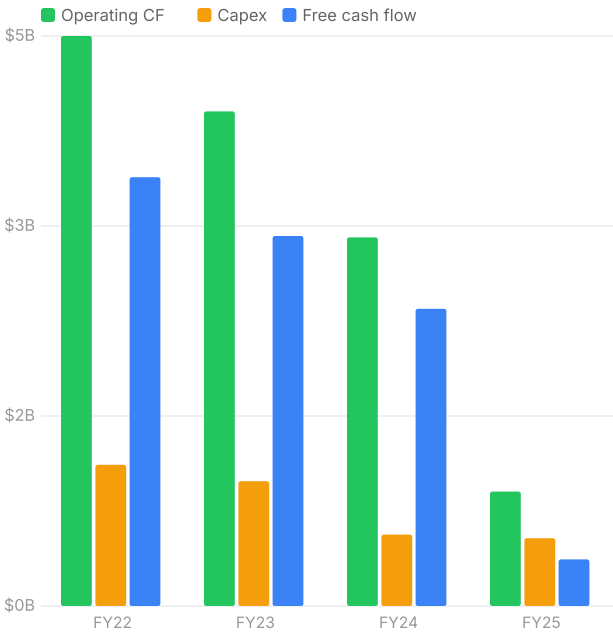
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.8	2.5	1.2	1.2	
D&A	0.8	0.9	1.0	0.8	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	0.5	0.1	0.2	(1.9)	
Operating cash flow	4.6	4.0	3.0	0.9	
Capital expenditures	(1.1)	(1.0)	(0.6)	(0.5)	
Investing cash flow	(1.0)	(3.5)	(3.0)	2.3	
Buybacks	(2.1)	(1.6)	(0.8)	(0.2)	
Dividends paid	(0.4)	(0.4)	(0.4)	(0.4)	
Debt issuance / (repay)	(1.4)	0.4	0.2	0.5	
Financing cash flow	(1.9)	(0.9)	(2.5)	(1.2)	
Free cash flow	3.5	3.0	2.4	0.4	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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23 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	19.7%	17.9%	15.8%	7.4%	7.0%	7%	
ROA	7.4%	6.4%	5.5%	2.6%	2.5%	2.2%	
ROIC	12.4%	14.5%	11.6%	5.1%	4.8%	4.5%	
Gross margin	100.0%	100.0%	100.0%	100.0%	14.5%	13.7%	
Operating margin	4.0%	3.8%	3.2%	1.5%	1.1%	1.4%	
Net margin	3.5%	3.0%	2.3%	1.0%	0.9%	0.9%	
EBITDA margin	5.3%	5.2%	4.5%	2.8%	2.2%	2.1%	
FCF margin	1.1%	3.7%	2.8%	2.0%	0.3%	—	
VALUATION							
P/E	19.62	22.27	22.04	25.12	25.94	38.8	
P/B	3.58	4.08	3.37	1.85	1.75	2.6	
P/S	0.69	0.67	0.52	0.26	0.24	0.34	
P/FCF	60.84	18.03	18.43	12.68	82.19	-112.0	
EV/EBITDA	14.73	13.81	12.60	11.72	13.32	18.4	
EV/Revenue	0.78	0.72	0.57	0.33	0.31	0.4	
Earnings yield	5.1%	4.5%	4.5%	4.0%	3.9%	2.57%	
FCF yield	1.6%	5.5%	5.4%	7.9%	1.2%	-0.89%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	—	—	—	—	0.72	1.74	
Quick ratio	—	—	—	—	0.72	1.74	
Debt / equity	0.66	0.59	0.63	0.68	0.73	0.74	
Debt / assets	23.8%	21.0%	21.7%	24.0%	26.5%	24.9%	
Net debt / EBITDA	1.63	0.83	1.15	2.66	2.94	2.37	
Interest coverage	11.29	9.90	7.86	3.61	3.40	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	2.09	2.12	2.36	2.52	2.72	2.55	
Receivables turnover	56.28	53.25	57.36	49.70	43.41	25.6	
DSO (days)	6	7	6	7	8	14	
DPO (days)	—	—	—	—	32	37	
Cash conversion cycle	—	—	—	—	-23	-23	
GROWTH (YoY)							
Revenue growth	7.7%	11.8%	14.5%	10.7%	10.1%	—	
Net income growth	-12.9%	-4.3%	-11.3%	-51.5%	-1.6%	—	
EPS growth	-10.5%	-2.1%	-9.0%	-50.8%	-1.2%	—	
FCF growth	-79.8%	266.5%	-14.1%	-19.7%	-84.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	22.81	22.33	20.32	9.99	9.87	10.63	
Book value / share	125.03	121.86	132.79	135.60	146.73	160.38	
Revenue / share	645.85	739.15	868.64	975.13	1077.49	1211.98	
FCF / share	7.36	27.59	24.31	19.80	3.12	-3.69	
Cash / share	26.39	40.28	38.33	18.39	34.90	198.60	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	3.4%	2.9%	2.7%	0.5%	0.31%	
Altman Z-Score	4.10	4.64	4.42	4.16	4.17	4.6	
Piotroski F-Score	3	6	5	5	4	7/9	
Beneish M-Score	-1.67	-2.75	-2.41	-2.38	1.68	0.99	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	4.6	Safe (>2.99)	Safe	
Income quality	0.12	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	0.99	Elevated	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.97
Interest burden		0.70	Earnings stability	0.58
Operating margin		1.6%	Earnings persistence	0.92
Asset turnover		2.71×	Revenue CAGR 3y	13.8%
Financial leverage		2.87×	EPS CAGR 3y	-26.8%
= ROE		7%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.31%	DIVIDEND YIELD 0.86%	TOTAL SHAREHOLDER RETURN 1.21% cash yield	SBC / REVENUE 0.2% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CNC	\$34.2B	-6.7	-20%	2.5%	+8.7%	6/9	+94.0%
CI	\$79.9B	12.5	15%	2.3%	+7.7%	8/9	+4.5%
ELV	\$92.9B	19.0	11%	2.9%	+6.3%	6/9	+23.6%
CVS	\$118.1B	24.1	6%	2.8%	+7.4%	8/9	+14.4%
MOH	\$10.8B	1296.0	-0%	0.6%	+2.6%	5/9	—
OSCR	\$8.3B	18.6	34%	7.4%	+42.8%	7/9	—
UNH	\$360.3B	22.9	16%	3.6%	+3.3%	7/9	—
EW	\$49.9B	49.8	9%	13.9%	+14.6%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

44 Analysts



MEAN TARGET (QTR) \$477.18 22 targets	TARGET VS. PRICE +15.4% last-quarter mean	NEXT REPORT 2026-11-06 street \$-1.00
--	--	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$162.52B	\$162.99B / \$161.77B	\$9.16	\$9.61 / \$9.04	17
FY2027	\$167.79B	\$177.27B / \$159.20B	\$16.96	\$21.17 / \$11.00	16
FY2028	\$180.38B	\$193.75B / \$163.28B	\$30.52	\$40.47 / \$24.40	9

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$521.27	+26.1%	11
Last Quarter	\$477.18	+15.4%	22
Last Year	\$347.32	-16.0%	63
All Time	\$390.11	-5.6%	126

Rolling mean of published targets vs. last close \$413.33. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

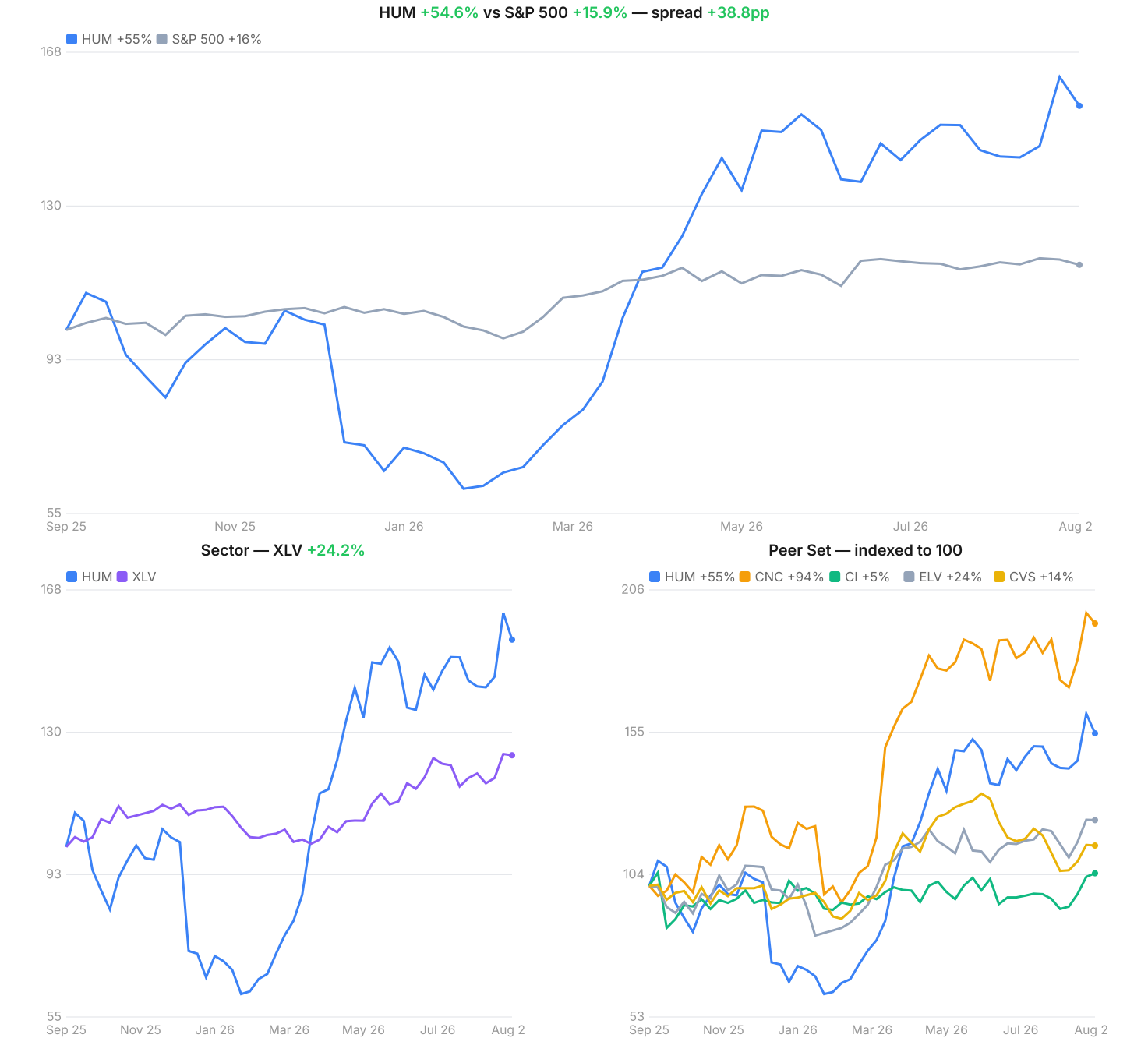
B

DCF4/5ROE3/5ROA4/5DEBT/EQ1/5P/E1/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$399.02	+14.31	+3.59%	Above
SMA 50	\$393.92	+19.41	+4.93%	Above
SMA 200	\$300.98	+112.35	+37.33%	Above
EMA 9	\$416.11	-2.78	-0.67%	Below
EMA 21	\$405.79	+7.54	+1.86%	Above
EMA 50	\$393.84	+19.49	+4.95%	Above
EMA 200	\$332.38	+80.95	+24.35%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCOREEDGE · site engine · 78/100 composite

TECHNICAL VERDICT

BULLISH

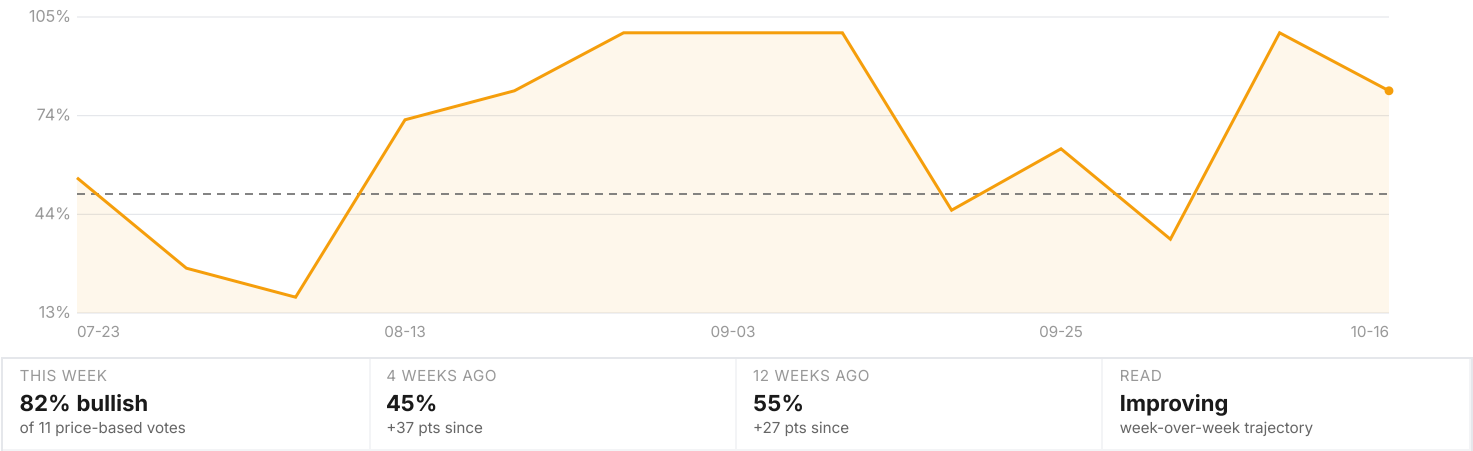
Power Score +55

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		100
Momentum 25%		70
Volume 20%		62
Volatility 10%		100
Patterns 15%		50

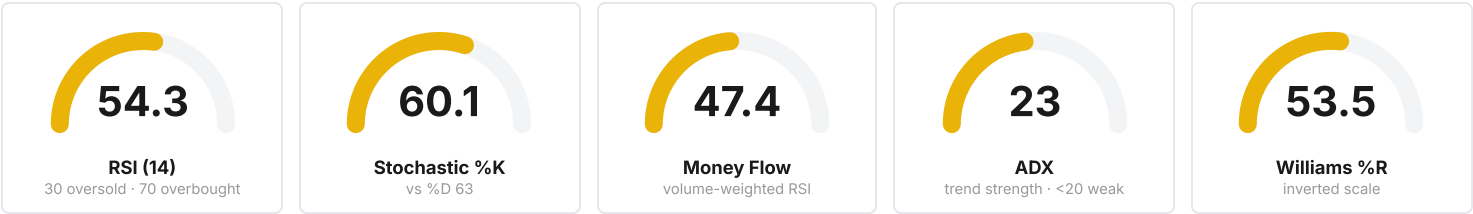
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$399.02	● Price vs SMA 50	\$393.92	● Price vs SMA 200	\$300.98
● EMA 9/21 Cross	416.1/405.8	● SMA 50/200	Golden	● ADX Direction	ADX 23
● Supertrend	\$381	● Parabolic SAR	\$384	● SMA Slope	1.360
● RSI	54.3	● Stochastic K/D	60/63	● StochRSI K/D	69/76
● Williams %R	-54	● CCI	72	● TSI vs Signal	16.8
● CMO	8.7	● ROC	6.43%	● OBV Signal	Accum
● Chaikin MF	-0.270	● MFI	47	● Force Index	10M
● Elder Ray Bull	26.41				

INDICATOR GAUGESsite technicals-tab style



32 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$433.12 / \$436.79 / \$441.39	S1 / S2	\$428.52 / \$424.85
Bollinger (20,2)	\$358.64 – \$439.39	Squeeze	Off
52-wk range	\$162.28 – \$456.50	Off 52-wk high	-9.5%
ATR (14)	\$18.37 (4.4%)	Historical vol	55.5%

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33

SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-1.2% Jan 60%	-1.9% Feb 40%	+0.0% Mar 52%	+0.8% Apr 50%	+3.9% May 55%	-0.2% Jun 75%	-0.3% Jul 55%	+4.1% Aug 80%	-1.4% Sep 50%	+3.3% Oct 60%	+1.4% Nov 45%	+0.8% Dec 50%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	HUM	S&P 500
Weekly volatility (σ , 1y)	7.52%	1.83%
Best / worst week (1y)	+17.7% / -28.3%	—
Max drawdown (5y, monthly)	-66.8%	—
1-week VaR (95%)	-10.5%	—
Beta (5y)	0.74	1.00

35

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

HUM EQUITY WEATHER (LIVE)

CLOUDY · +11

Trend

Momentum

Volume

Volatility

Breadth

+43

+29

+14

-60

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

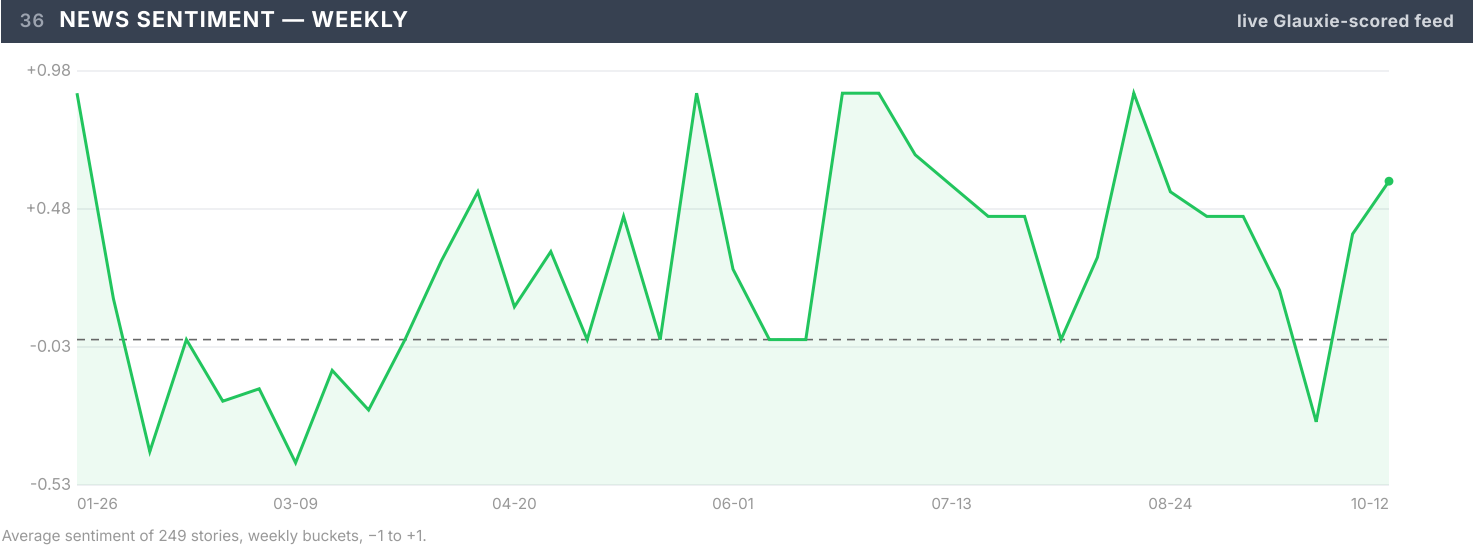
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +11.0 +2.0 vs industry	TREND +43.4 +4.4 vs industry	MOMENTUM +28.8 -27.2 vs industry	VOLUME +14.2 -10.4 vs industry
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READING	HUM	MEDICAL - HEALTHCARE PLANS N=28	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+11.0	+9.1	-24.0	-20.5
Trend	+43.4	+39.0	-25.6	-21.3
Momentum	+28.8	+56.0	-28.5	-15.8
Volume	+14.2	+24.6	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Celeste M. Mellet Chief Financial Officer	\$18.9M	63% equity+incentive
James A. Rehtin President and Chief Executi	\$18.8M	90% equity+incentive
Japan A. Mehta Chief Information Officer	\$9.6M	49% equity+incentive
Michelle A. O'Hara Chief Human Resources Off	\$8.9M	64% equity+incentive
Sanjay K. Shetty, M.D. President, CenterWell	\$7.2M	84% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	72
Social	63
Governance	67
Composite ESG	68



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-13	Regulation FD; Exhibits	7.01,9.01
2026-10-09	Regulation FD	7.01
2026-09-01	Regulation FD	7.01
2026-07-29	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-07-29	Officer/Director Change; Exhibits	5.02,9.01
2026-06-01	Regulation FD	7.01
2026-05-19	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-04-29	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-05 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	115 rows · 1997 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-01 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-13 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.