

Howmet Aerospace Inc. (HWM)

Industrials / Aerospace & Defense · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$220.90 2026-10-16	MARKET CAP \$88.1B VOLUME 3.0M	52-WK HIGH \$310.00 52-WK LOW \$187.46	TRAILING PE 47.3 P/S 9.66	GROSS MARGIN 35.2% NET MARGIN 20.5%	ROE 34% ROIC 19%	PIOTROSKI 7/9 ALTMAN Z 9.0	1-YR RETURN +15.3% 5-YR RETURN +788.2%
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Howmet Aerospace Inc., headquartered in Pittsburgh, Pennsylvania, and originally established in 1888 as Arconic Inc., is a global leader in providing sophisticated engineered solutions. The company caters to the aerospace and transportation sectors across a wide international footprint, including key markets such as the United States, Japan, France, Germany, the United Kingdom, Mexico, Italy, Canada, Poland, and China. Its business operations are structured into four main segments: Engine Products: This division manufactures critical components like airfoils and seamless rolled rings, primarily utilized in aircraft engines and industrial gas turbines, alongside various rotating and structural parts. Fastening Systems: This segment specializes in producing aerospace-grade fastening systems, as well as fasteners for commercial transportation, general industrial applications, and other uses. Engineered Structures: Responsible for supplying titanium ingots and mill products for aerospace and defense applications, this segment also provides aluminum and nickel forgings, and precision machined components and assemblies. Forged Wheels: This segment focuses on offering forged aluminum wheels and associated products specifically for the heavy-duty truck and commercial transportation markets.

SECTOR Industrials INDUSTRY Aerospace & Defense EXCHANGE NYSE MARKET CAP \$88.1B EMPLOYEES 25,430 (SEC-filed) CEO John C. Plant IPO 2016-11-01
COUNTRY US
201 Isabella Street, Suite 200, Pittsburgh, PA 15212-5872 · Tel 412 553 1950 · howmet.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

73 / 100

Street mean **\$336.13** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

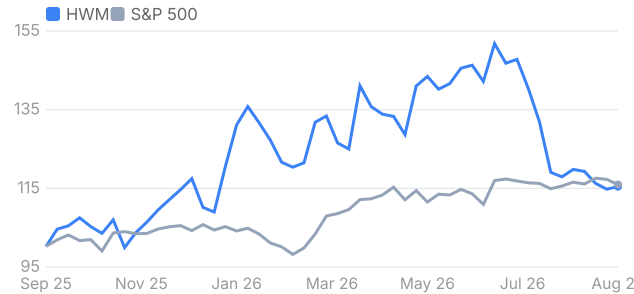
ROUTINE SELLING — LOW SIGNAL

\$12M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **HWM +15.3%** · **S&P 500 +15.9%** · spread **-0.6pp**



7 Years vs S&P 500 · **HWM +788.2%** · **S&P 500 +189.9%** · spread **+598.4pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

73

OF 100

Score Breakdown

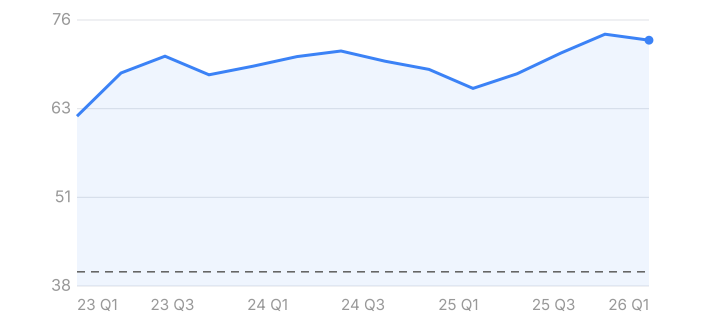
Profitability	80/100
Growth	74/100
Momentum	94/100
Quality	82/100
Earnings Quality	81/100
Balance Sheet	64/100
Value	28/100
Risk (safety)	100/100
Overall	73.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
GD	66
NOC	63
TDG	59
LMT	68
BA	43
ERJ	39
HWM	73

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 74 in 26 Q1, latest 73 — -1 since. Fell in 1 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

4 TWO READINGS

business vs price

BUSINESS QUALITY

73 / 100

IS Score 73.2 / 100 · -0.8 from peak of 74

Quarter	Business Quality
23 Q1	62
23 Q2	68
23 Q3	71
23 Q4	68
24 Q1	70
24 Q2	72
24 Q3	71
24 Q4	69
25 Q1	66
25 Q2	68
25 Q3	72
25 Q4	74
26 Q1	73

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 24 / 100 · Power -52 · 5 of 22 indicator votes bullish

Date	Price Structure
07-23	96%
08-13	62%
09-03	29%
09-25	29%
10-16	-5%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 73, price structure 24 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 73.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 68 → 71 → 74 → 73	the direction matters more than the level
Technical vote share back above 50%	now 0%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,615 → now 1,615	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

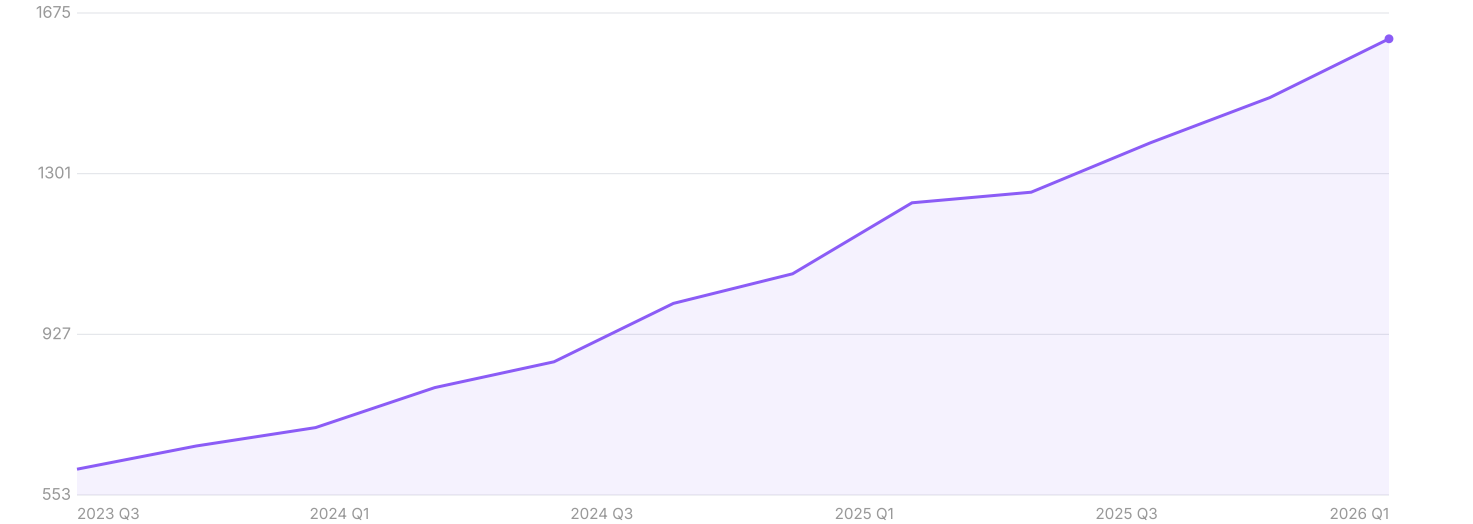
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1259 up / 1039 down net +220 funds	INSTITUTIONS ADDED (13F) 137 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,615 · latest 1,615 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,615	366.6M	\$93.7B	91.7%
2026 Q1	1,478	361.6M	\$78.6B	90.4%
2025 Q4	1,373	370.9M	\$71.7B	92.7%
2025 Q3	1,258	367.0M	\$68.6B	91.8%
2025 Q2	1,233	382.8M	\$68.0B	95.7%
2025 Q1	1,068	378.8M	\$46.8B	94.7%
2024 Q4	999	373.0M	\$38.7B	93.2%
2024 Q3	863	368.5M	\$34.7B	92.1%
2024 Q2	803	372.7M	\$27.2B	93.2%
2024 Q1	710	374.9M	\$24.1B	93.7%
2023 Q4	667	371.6M	\$19.0B	92.9%
2023 Q3	613	371.0M	\$16.8B	92.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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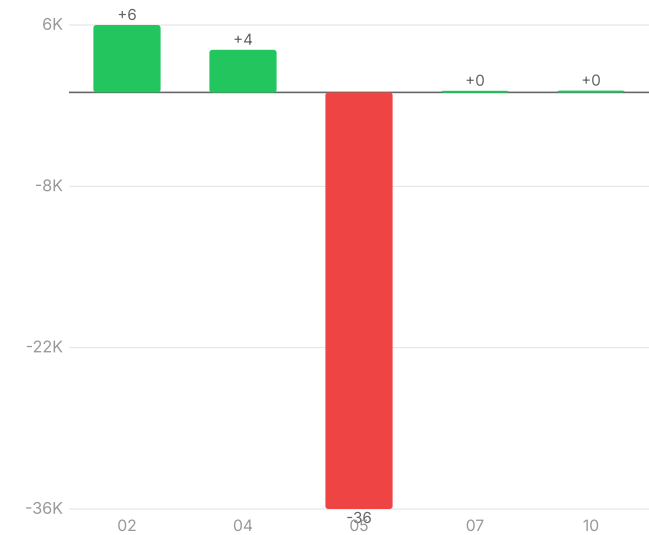
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Cantie Joseph S	director	2026-10-02	A-Award	156	\$0.04M	44,238
Cantie Joseph S	director	2026-07-02	A-Award	134	\$0.04M	44,082
Albaugh James F	director	2026-05-21	A-Award	731	—	59,442
Smith Gunner	director	2026-05-21	A-Award	731	—	5,844
Schmidt Ulrich	director	2026-05-21	A-Award	731	—	53,228
Miller Jody	director	2026-05-21	A-Award	731	—	30,605
Leduc Robert F	director	2026-05-21	A-Award	731	—	35,824
Cantie Joseph S	director	2026-05-21	A-Award	731	—	43,948

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	42,932	\$11.6M	Counted
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$11.6M 2 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-02-26	Shultz Barbara Lou	1,000	\$0.3M
2026-02-18	Giacobbe Ken	37,471	\$9.5M
2026-02-18	Marchuk Neil Edward	45,150	\$11.4M
2026-02-17	Giacobbe Ken	108,987	\$27.4M
Trailing 12 mo	4 filings	192,608	\$48M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-07-22	SCHEDULE 13G/A	JPMORGAN CHASE & CO.	4.50%	18.1M sh
2026-05-12	SCHEDULE 13G/A	JPMORGAN CHASE & CO	5.10%	20.8M sh
2026-05-04	SCHEDULE 13G/A	JPMORGAN CHASE & CO.	5.10%	20.8M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.47%	30.0M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Byron Donalds	House	SELL	\$1,001 - \$15,000	2026-08-11	2026-09-16
Byron Donalds	House	SELL	\$1,001 - \$15,000	2026-08-11	2026-09-16
Byron Donalds	House	SELL	\$1,001 - \$15,000	2026-01-08	2026-02-13
Ashley Moody	Senate	BUY	\$15,001 - \$50,000	2025-04-04	2025-05-14
Ashley Moody	Senate	BUY	\$15,001 - \$50,000	2025-04-04	2025-05-13
Ashley Brooke Moody	Senate	BUY	\$15,001 - \$50,000	2025-04-04	2025-05-13
HOUSE 12-MO 16 trades 4 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,478	13F SHARES 362M 90.4% of shares out	NEW / CLOSED 211 / 85 positions, QoQ	INCREASED / REDUCED 612 / 457 positions, QoQ	
PUT/CALL (13F) 1.23 option positions	FREE FLOAT 99.1% 395M sh			

2.8 · Largest Reporting 13F Managers

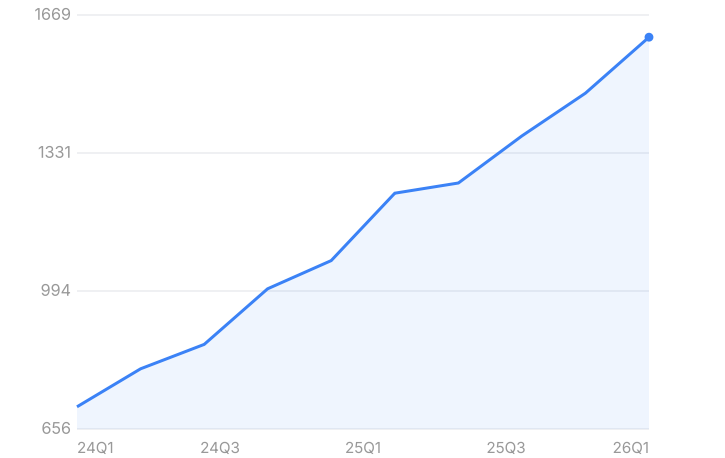
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	748,791	\$169M
Congress Asset Management Co	596,554	\$135M
Td Waterhouse Canada Inc.	269,850	\$62M
Fjarde Ap - Fonden /Fourth Swedish N	128,676	\$29M
Mn Services Vermogensbeheer B.V.	116,774	\$26M
Czech National Bank	114,585	\$26M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

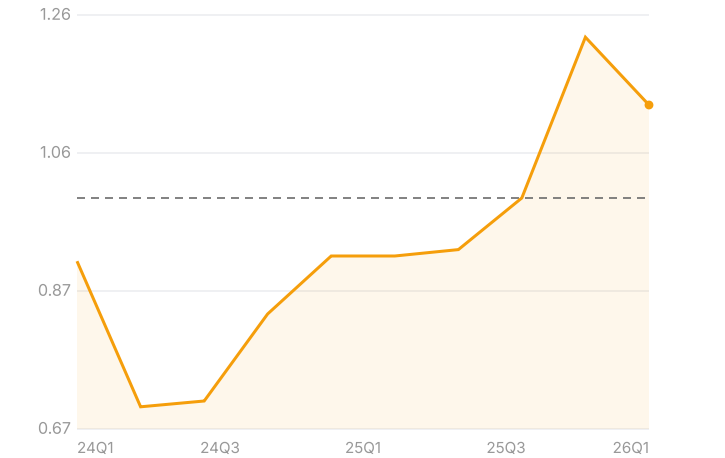
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.9B
VSMPX	0.1%	\$2.9B
VTSAX	0.1%	\$2.9B
VTI	0.1%	\$2.9B
VFFSX	0.1%	\$2.4B
VOO	0.1%	\$2.4B

13F Filers Holding HWM — quarterly



Institutional Put/Call — quarterly

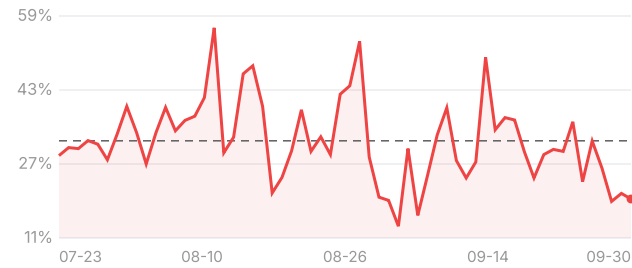


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

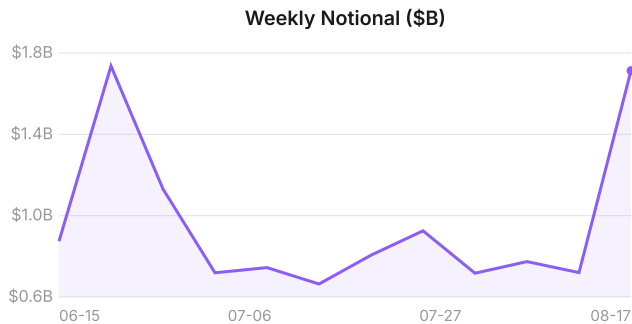


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 19.8% 2026-10-15	20-DAY AVG 30.0% 50-day 32.2%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 19% · N: 35% · B: 52% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

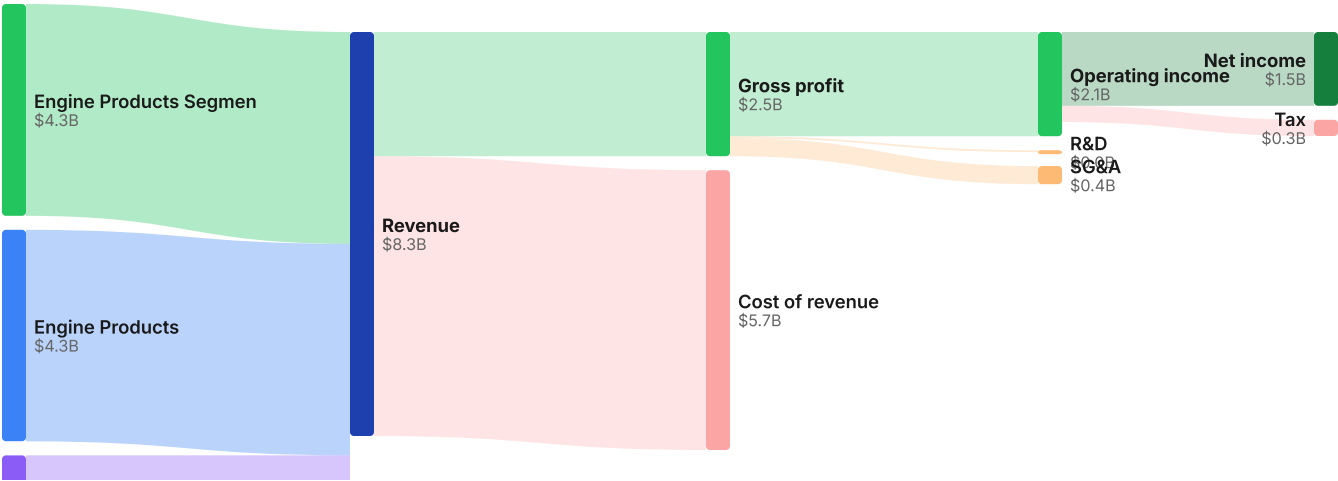


Where HWM Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.6M	48 sh
Ubsa Ubs Ats	3.3M	54 sh
Sgmt Sigma X2	1.9M	45 sh
Ebxi Level Ats	1.9M	28 sh
Bids Bids Ats	1.7M	585 sh
Mspl Ms Pool (Ats - 4)	1.6M	134 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Howmet Aerospace Inc. revenue goes. All values FY2025 filings, live.

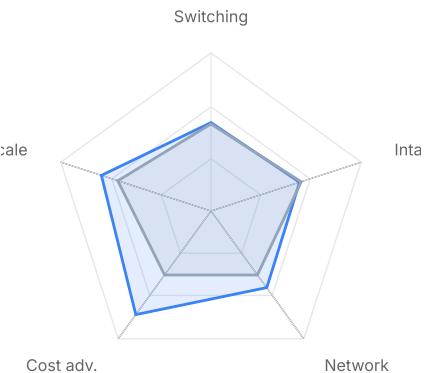
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17 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
UNITED STATES	\$4.4B	61%
FRANCE	\$625M	9%
JAPAN	\$513M	7%
GERMANY	\$439M	6%
UNITED KINGDOM	\$376M	5%
ITALY	\$264M	4%
CANADA	\$187M	3%
MEXICO	\$166M	2%
POLAND	\$150M	2%
CHINA	\$130M	2%

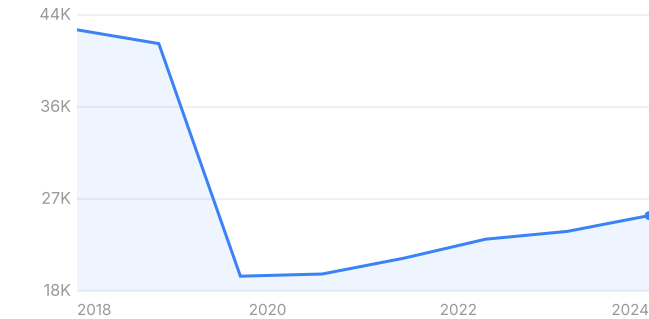
18 MOAT & COMPETITIVE POSITION	LIVE MODEL · 65/100 NARROW
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Moat score 65/100 — Narrow; primary source Cost Advantage.



■ HWM (live moat model) ■ Peer median: GD · NOC · TDG · LMT · BA
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

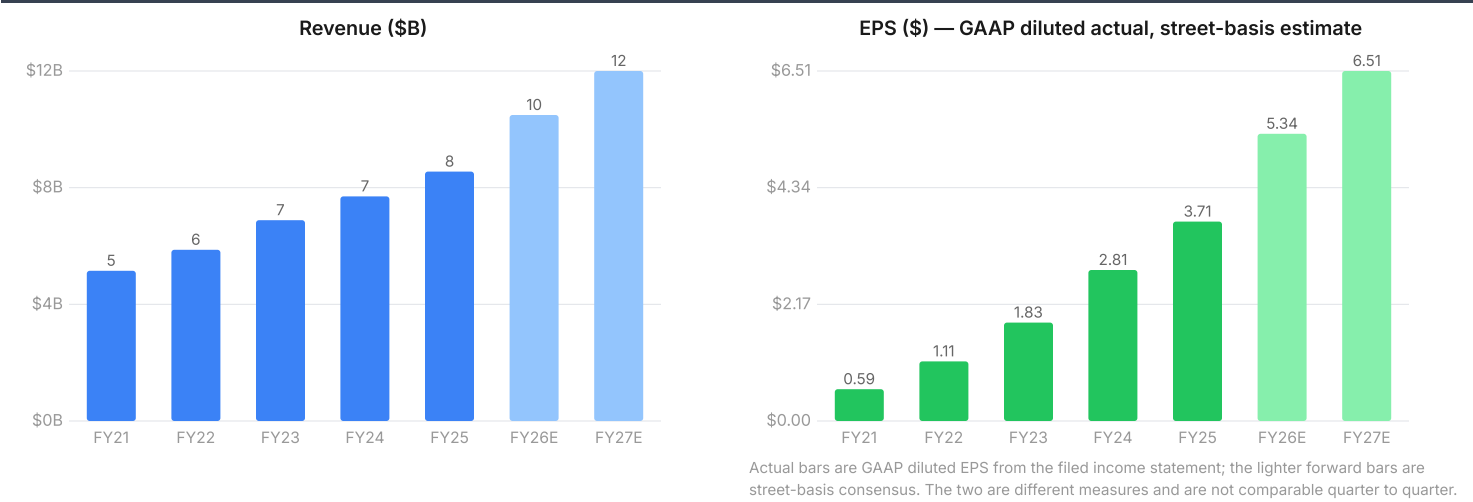


19 CORPORATE INFORMATION — KEY OFFICERS		25,430 employees
OFFICER	TITLE	
John C. Plant	Executive Chairman & Chief Executive Officer	
Neil E. Marchuk	Executive VP & Chief Administrative Officer	
Jonathan Arena	Executive Vice President, Secretary, Chief Legal & Compliance Officer	
Michael Niem Chanatry	Vice President & Chief Commercial Officer	

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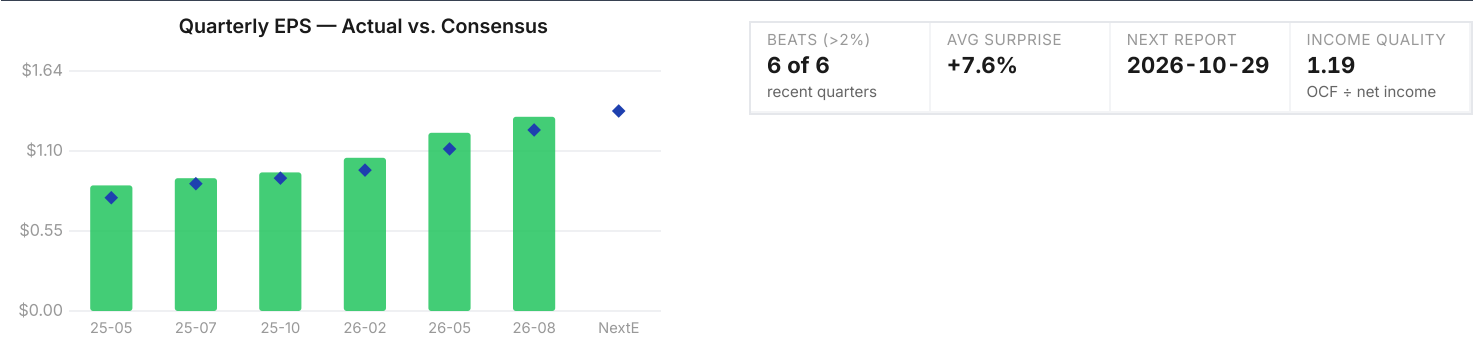
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

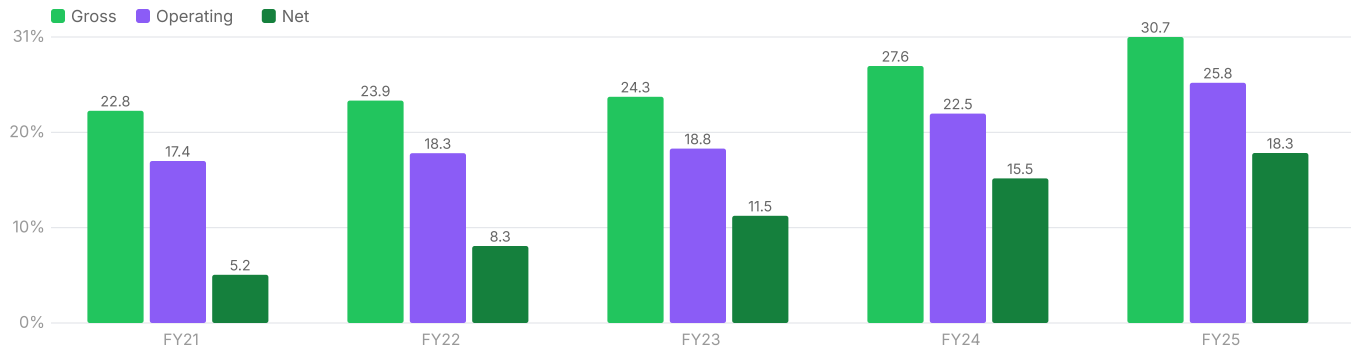
INCOME TRENDS — 5 YEAR

live financials

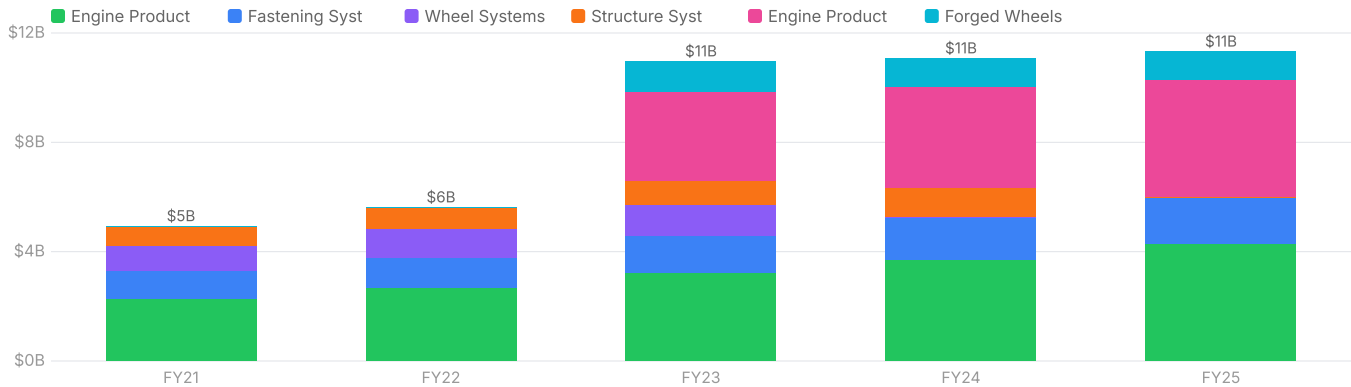


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

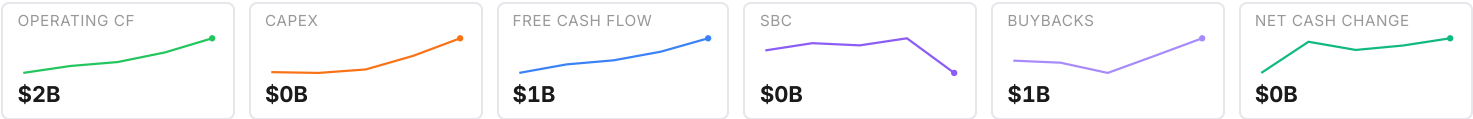
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	-5.5%	+13.9%	+17.3%	+11.9%	+11.1%
Gross profit	-0.8%	+19.4%	+19.2%	+27.1%	+23.6%
Operating income	+2.0%	+19.4%	+20.4%	+34.3%	+27.4%
Net income	+22.3%	+81.8%	+63.1%	+51.0%	+30.6%

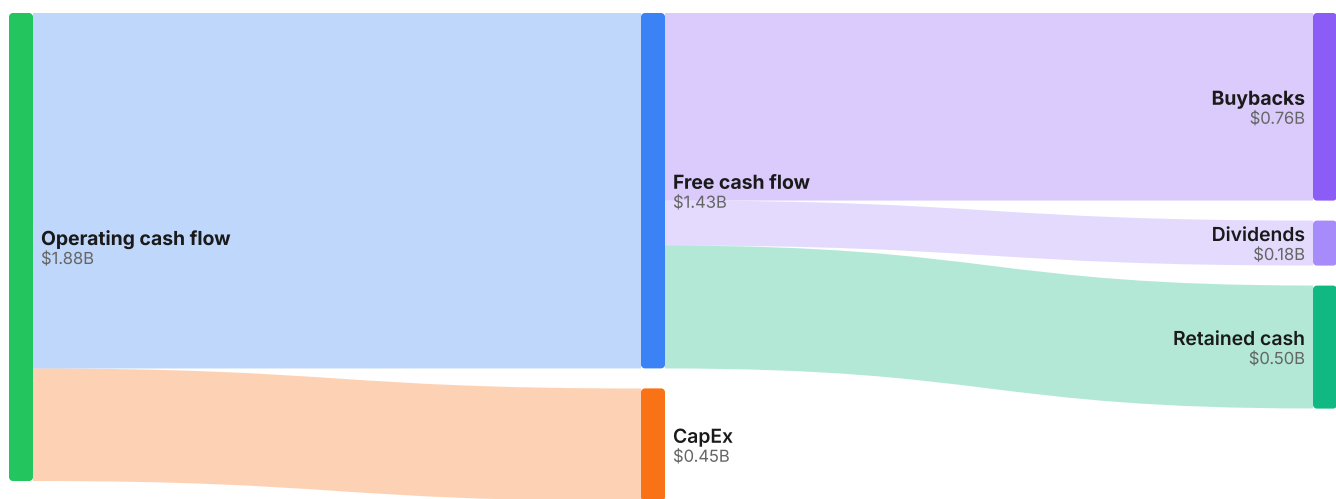
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.0	5.7	6.6	7.4	8.3	
Cost of revenue	3.8	4.3	5.0	5.4	5.7	
Gross profit	1.1	1.4	1.6	2.1	2.5	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.3	0.3	0.3	0.4	0.4	
Operating income	0.9	1.0	1.2	1.7	2.1	
EBITDA	0.9	1.1	1.5	1.8	2.4	
D&A	0.3	0.3	0.3	0.3	0.3	
Pretax income	0.3	0.6	1.0	1.4	1.8	
Income tax	0.1	0.1	0.2	0.2	0.3	
Net income	0.3	0.5	0.8	1.2	1.5	
Diluted EPS (\$)	0.59	1.11	1.83	2.81	3.71	
Diluted shares (M)	435	421	416	410	406	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

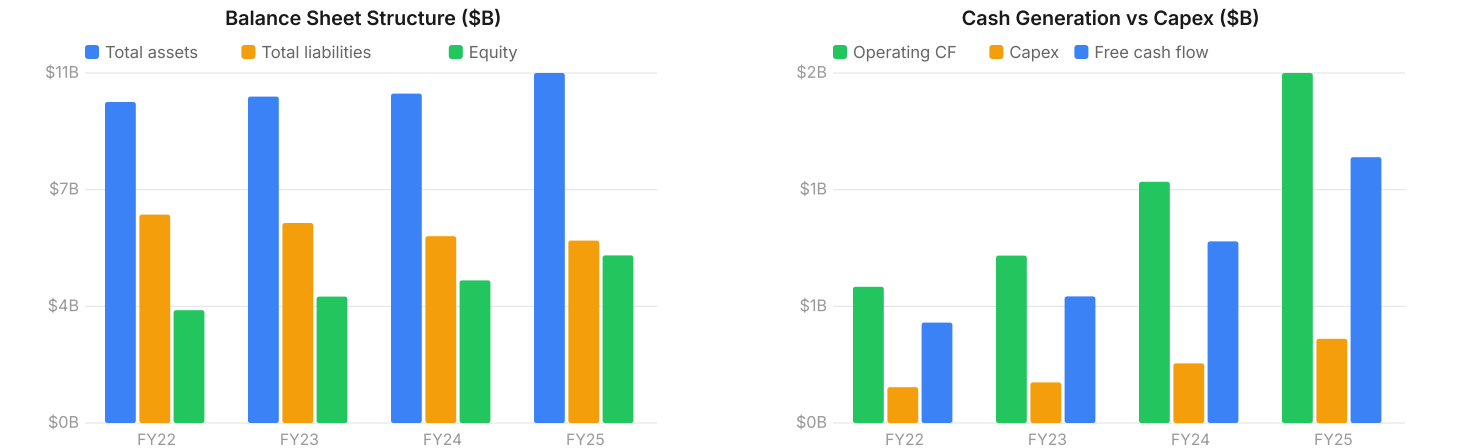
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.8	0.6	0.6	0.7	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.5	0.7	0.7	0.8	
Total current assets	3.1	3.3	3.4	3.8	
PP&E (net)	2.3	2.5	2.5	2.6	
Goodwill + intangibles	4.5	4.5	4.5	4.5	
Total assets	10.3	10.4	10.5	11.2	
Accounts payable	1.0	1.0	0.9	0.8	
Short-term debt	0.0	0.2	0.0	0.2	
Deferred revenue	0.0	0.0	0.0	0.1	
Total current liabilities	1.5	1.8	1.5	1.8	
Long-term debt	4.2	3.5	3.3	2.9	
Total liabilities	6.7	6.4	6.0	5.8	
Shareholders' equity	3.6	4.0	4.6	5.4	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.5	0.8	1.2	1.5	
D&A	0.3	0.3	0.3	0.3	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(0.2)	(0.3)	(0.3)	(0.2)	
Operating cash flow	0.7	0.9	1.3	1.9	
Capital expenditures	(0.2)	(0.2)	(0.3)	(0.5)	
Investing cash flow	(0.1)	(0.2)	(0.3)	(0.4)	
Buybacks	(0.4)	(0.2)	(0.5)	(0.8)	
Dividends paid	(0.0)	(0.1)	(0.1)	(0.2)	
Debt issuance / (repay)	(0.1)	(0.5)	(0.4)	(0.3)	
Financing cash flow	(0.5)	(0.9)	(1.0)	(1.3)	
Free cash flow	0.5	0.7	1.0	1.4	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	7.3%	13.2%	20.0%	26.9%	30.4%	34%	
ROA	2.4%	4.6%	7.4%	11.0%	13.9%	14.1%	
ROIC	9.7%	11.3%	13.5%	18.6%	22.8%	18.6%	
Gross margin	22.8%	23.9%	24.3%	27.6%	30.7%	35.2%	
Operating margin	17.4%	18.3%	18.8%	22.5%	25.8%	28.3%	
Net margin	5.2%	8.3%	11.5%	15.5%	18.3%	20.5%	
EBITDA margin	17.2%	19.4%	22.1%	24.8%	29.2%	30.2%	
FCF margin	5.0%	9.5%	10.3%	13.1%	14.7%	—	
VALUATION							
P/E	52.58	34.88	29.12	38.53	54.93	47.3	
P/B	3.87	4.54	5.52	9.77	15.47	15.4	
P/S	2.73	2.89	3.35	5.99	10.04	9.66	
P/FCF	54.26	30.29	32.66	45.55	68.45	56.1	
EV/EBITDA	19.62	18.04	17.41	25.74	37.44	33.4	
EV/Revenue	3.46	3.50	3.84	6.38	10.32	10.1	
Earnings yield	1.9%	2.9%	3.4%	2.6%	1.8%	2.12%	
FCF yield	1.8%	3.3%	3.1%	2.2%	1.5%	1.78%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.18	2.12	1.86	2.17	2.13	1.82	
Quick ratio	1.07	1.04	0.87	0.98	1.09	0.87	
Debt / equity	1.24	1.19	0.95	0.76	0.57	0.79	
Debt / assets	42.5%	41.7%	36.8%	33.0%	27.3%	34.0%	
Net debt / EBITDA	4.14	3.17	2.20	1.58	1.01	1.43	
Interest coverage	2.15	3.65	5.47	8.60	13.19	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.46	0.55	0.64	0.71	0.76	0.69	
Receivables turnover	14.31	12.97	11.24	10.89	11.24	8.8	
DSO (days)	26	28	32	34	32	42	
DPO (days)	63	72	71	65	57	71	
Cash conversion cycle	100	84	84	90	93	106	
GROWTH (YoY)							
Revenue growth	-5.5%	13.9%	17.3%	11.9%	11.1%	—	
Net income growth	-1.1%	81.8%	63.1%	51.0%	30.6%	—	
EPS growth	-0.7%	87.2%	65.1%	53.2%	31.9%	—	
FCF growth	196.9%	116.0%	26.3%	43.3%	23.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	0.60	1.12	1.85	2.83	3.73	4.68	
Book value / share	8.13	8.59	9.75	11.16	13.25	14.33	
Revenue / share	11.52	13.51	16.04	18.21	20.43	22.79	
FCF / share	0.58	1.29	1.65	2.39	3.00	3.92	
Cash / share	1.67	1.89	1.47	1.38	1.84	1.41	
SHAREHOLDER RETURN & SCORES							
Buyback yield	3.2%	2.4%	1.1%	1.1%	0.9%	0.98%	
Altman Z-Score	2.15	2.63	3.51	6.25	10.58	9.0	
Piotroski F-Score	6	8	8	9	8	7/9	
Beneish M-Score	-2.36	-2.37	-2.38	-2.54	-2.58	-2.51	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	9.0	Safe (>2.99)	Safe	
Income quality	1.19	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.51	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.98
Interest burden		0.93	Earnings stability	0.93
Operating margin		26.9%	Earnings persistence	0.86
Asset turnover		0.75×	Revenue CAGR 3y	13.7%
Financial leverage		2.26×	EPS CAGR 3y	53.9%
= ROE		35%	FCF CAGR 3y	39.4%

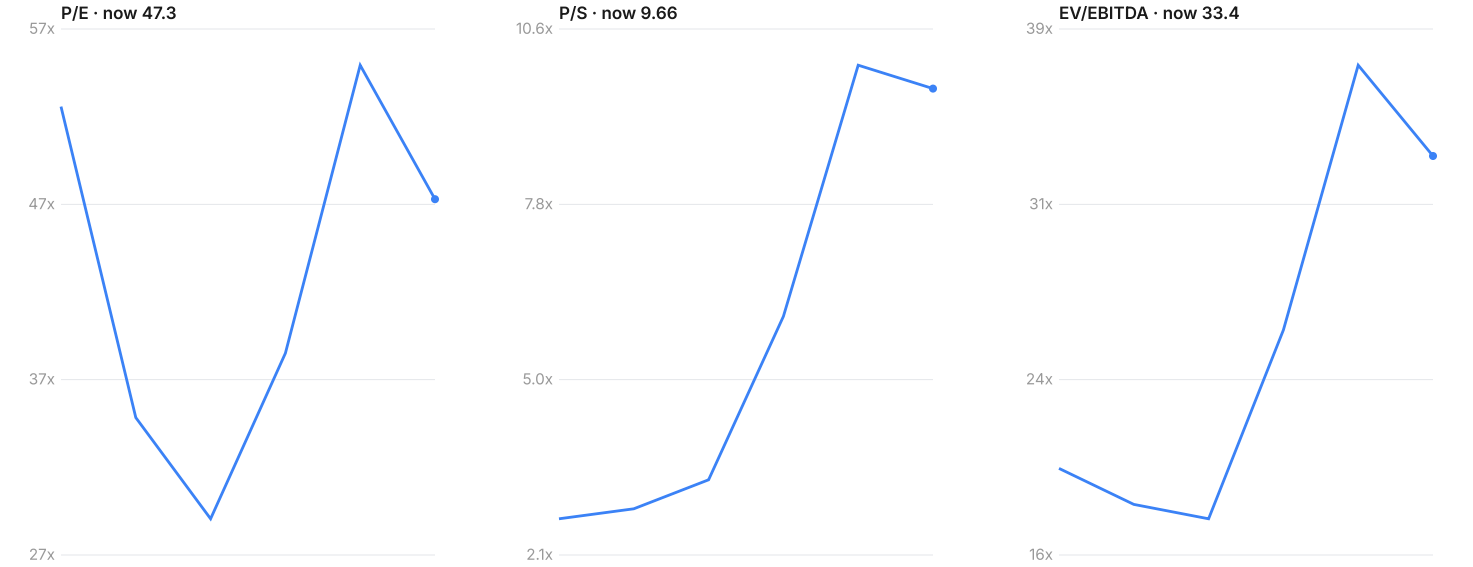
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.98%	DIVIDEND YIELD 0.23%	TOTAL SHAREHOLDER RETURN 1.16% cash yield	SBC / REVENUE 1.0% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
GD	\$93.1B	20.7	18%	8.2%	+9.1%	8/9	+4.1%
NOC	\$73.9B	16.5	27%	10.1%	+5.9%	8/9	-12.8%
TDG	\$63.0B	34.6	-29%	19.7%	+16.6%	6/9	-8.8%
LMT	\$127.4B	20.3	89%	9.2%	+7.2%	9/9	+12.7%
BA	\$150.3B	71.2	174%	-1.8%	+24.8%	6/9	—
ERJ	\$47.4B	56.8	9%	5.7%	+19.9%	6/9	—
LHX	\$46.3B	25.0	9%	10.2%	+7.3%	8/9	—
HEI	\$43.2B	51.0	19%	16.7%	+20.7%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

25 Analysts



MEAN TARGET (QTR) \$336.13 8 targets	TARGET VS. PRICE +52.2% last-quarter mean	NEXT REPORT 2026-10-29 street \$1.37
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$10.12B	\$10.15B / \$10.10B	\$5.34	\$5.40 / \$5.30	14
FY2027	\$11.58B	\$11.67B / \$11.41B	\$6.51	\$6.63 / \$6.36	13
FY2028	\$12.92B	\$13.60B / \$12.27B	\$7.68	\$8.97 / \$6.93	14

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$298.00	+34.9%	1
Last Quarter	\$336.13	+52.2%	8
Last Year	\$290.47	+31.5%	36
All Time	\$223.49	+1.2%	56

Rolling mean of published targets vs. last close \$220.90. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B

DCF3/5

ROE5/5

ROA5/5

DEBT/EQ2/5

P/E1/5

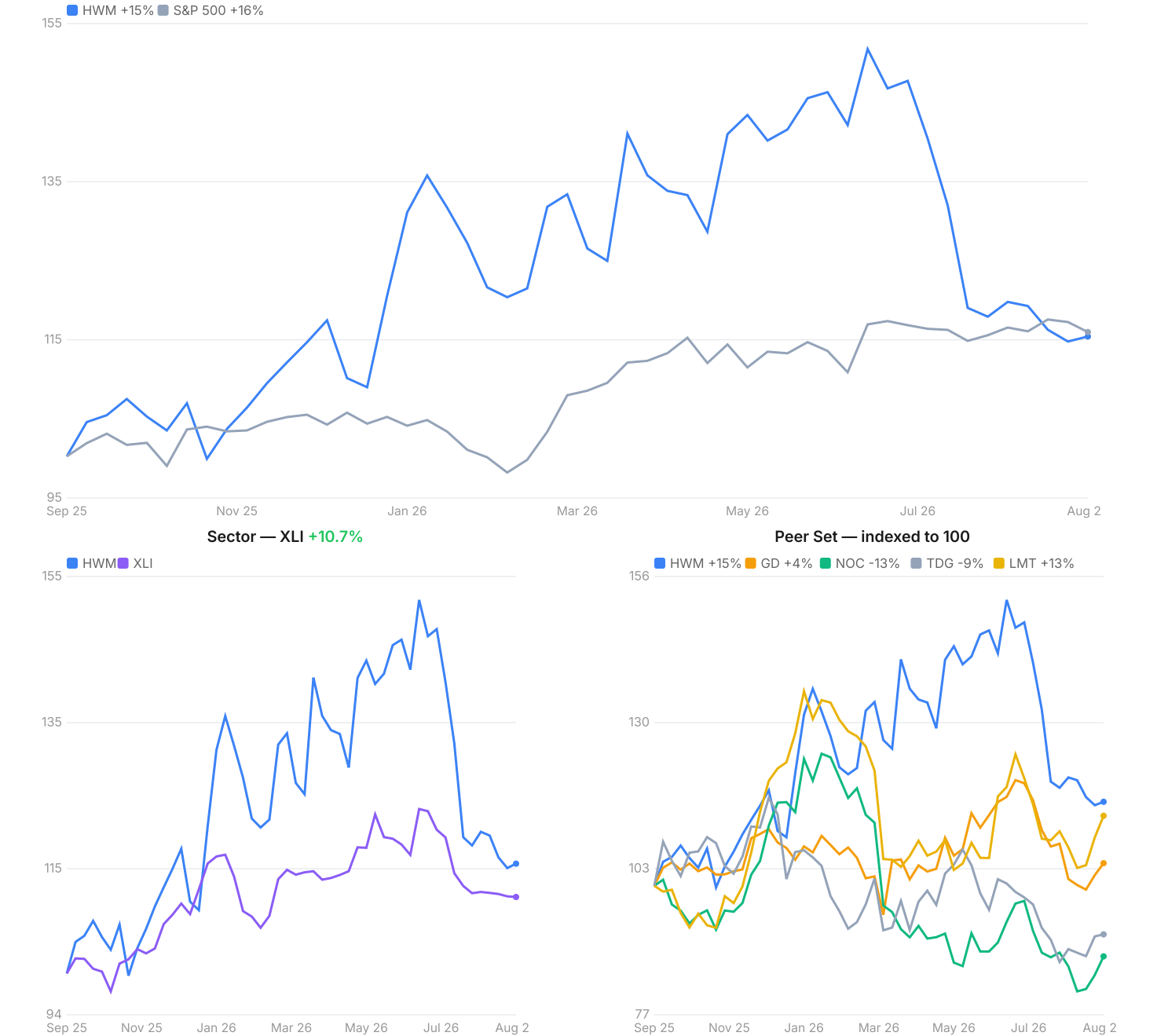
P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

HWM +15.3% vs S&P 500 +15.9% — spread -0.6pp



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$225.80	-4.90	-2.17%	Below
SMA 50	\$245.71	-24.81	-10.10%	Below
SMA 200	\$249.36	-28.46	-11.41%	Below
EMA 9	\$221.83	-0.93	-0.42%	Below
EMA 21	\$226.99	-6.09	-2.68%	Below
EMA 50	\$239.88	-18.98	-7.91%	Below
EMA 200	\$241.10	-20.20	-8.38%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 24/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -52

5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

10

30

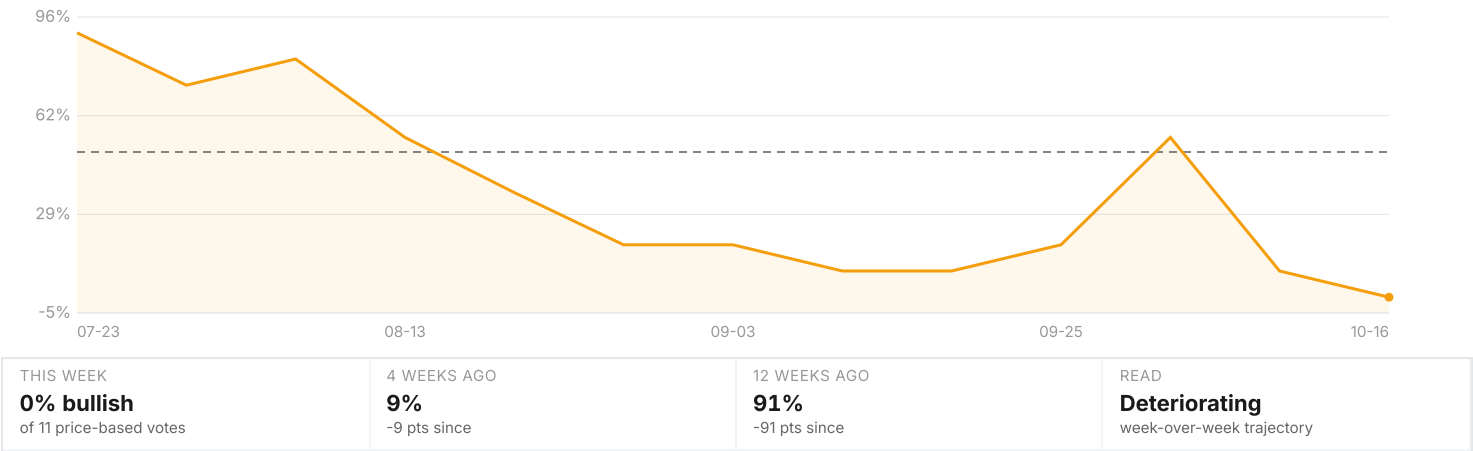
31

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50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



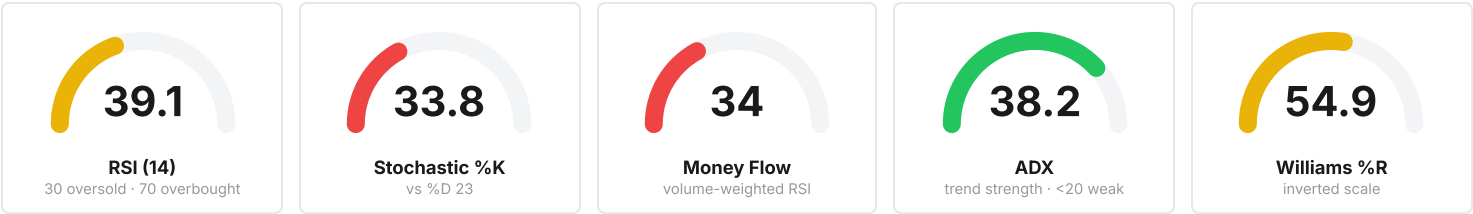
INDICATOR VOTE GRID

5 bull / 17 bear

● Price vs SMA 20	\$225.80	● Price vs SMA 50	\$245.71	● Price vs SMA 200	\$249.36
● EMA 9/21 Cross	221.8/227.0	● SMA 50/200	Death	● ADX Direction	ADX 38
● Supertrend	\$235	● Parabolic SAR	\$211	● SMA Slope	-0.440
● RSI	39.1	● Stochastic K/D	34/23	● StochRSI K/D	35/19
● Williams %R	-55	● CCI	-62	● TSI vs Signal	-25.7
● CMO	-21.7	● ROC	-4.48%	● OBV Signal	Accum
● Chaikin MF	-0.010	● MFI	34	● Force Index	-2M
● Elder Ray Bull	-1.76				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$217.13 / \$223.19 / \$226.67	S1 / S2	\$213.65 / \$207.59
Bollinger (20,2)	\$216.41 – \$235.19	Squeeze	Off
52-wk range	\$187.35 – \$309.85	Off 52-wk high	-28.7%
ATR (14)	\$6.61 (3.0%)	Historical vol	23.8%

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SEASONALITY — 10-YEAR AVERAGES

live model · win rates shown

+3.3%	+7.4%	-5.0%	-0.3%	+6.9%	+1.1%	+7.9%	+2.0%	-0.8%	+0.2%	+7.2%	+2.3%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
60%	80%	40%	67%	89%	44%	67%	67%	33%	44%	70%	70%

Sample: 10 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	HWM	S&P 500
Weekly volatility (σ , 1y)	4.62%	1.83%
Best / worst week (1y)	+13.0% / -9.9%	—
Max drawdown (5y, monthly)	-68.6%	—
1-week VaR (95%)	-6.4%	—
Beta (5y)	1.19	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

HWM EQUITY WEATHER (LIVE)

RAINY · -26

Trend

Momentum

Volume

Volatility

Breadth

-48

-32

+44

-60

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

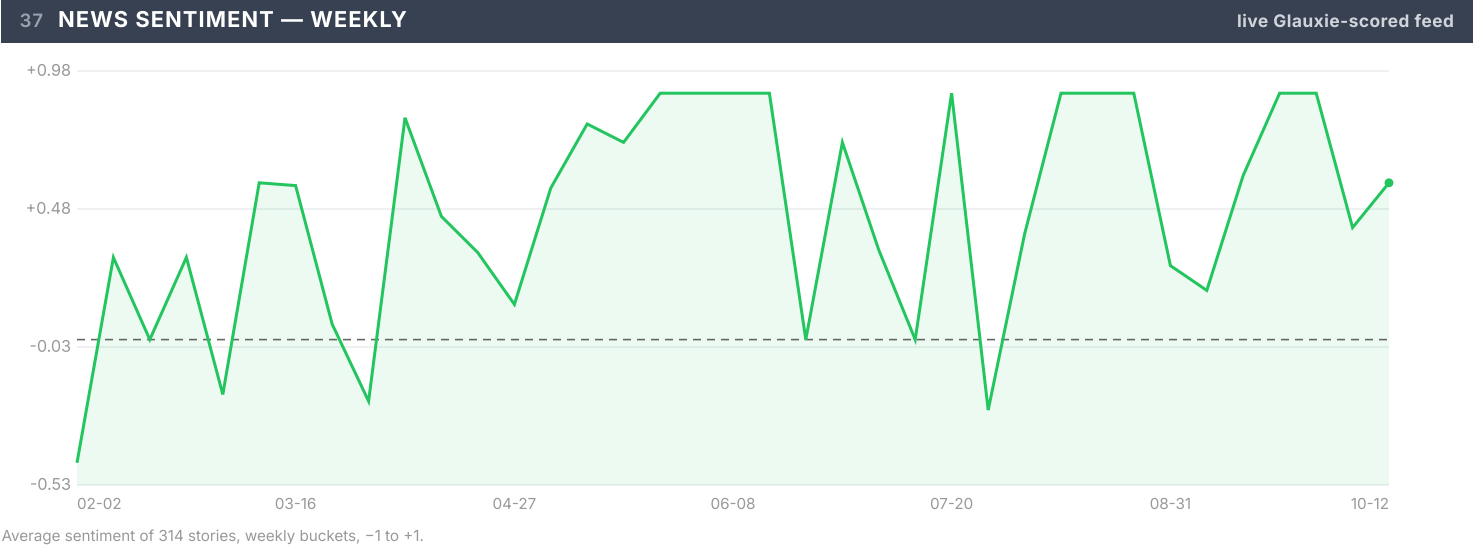
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL	TREND	MOMENTUM	VOLUME
-25.6	-47.8	-31.8	+44.5
+2.0 vs industry	-12.5 vs industry	-8.8 vs industry	+77.6 vs industry

READING	HWM	AEROSPACE & DEFENSE N=500	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-25.6	-27.6	-24.1	-20.5
Trend	-47.8	-35.4	-26.2	-21.3
Momentum	-31.8	-23.1	-24.5	-15.8
Volume	+44.5	-33.1	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
John C. Plant Executive Chairman and Chief E	\$70.5M	97% equity+incentive
Neil E. Marchuk Executive Vice President and	\$4.5M	81% equity+incentive
Kenneth J. Giacobbe Former Executive Vice Pr	\$4.2M	80% equity+incentive
Michael N. Chanatry Vice President and Chief	\$2.8M	76% equity+incentive
Lola F. Lin Former Executive Vice President,	\$1.9M	73% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	56
Social	66
Governance	76
Composite ESG	66



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-06	Earnings Release; Exhibits	2.02,9.01
2026-05-28	Other Events; Exhibits	8.01,9.01
2026-05-26	Shareholder Vote	5.07
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-04-06	Acquisition/Disposition	2.01
2026-04-06	Regulation FD	7.01
2026-03-10	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2026-03-03	Creation of Direct Financial Obligation; Other Events; Financial State	2.03,8.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-09 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	42 rows · 2016 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-15 to 2026-10-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-30 to 2026-07-22
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.