

illumina, Inc. (ILMN)

Healthcare / Medical - Diagnostics & Research · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$262.54	\$39.6B	\$309.35	48.5	66.8%	31%	6/9	+173.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.5M	\$94.00	8.82	18.4%	14%	7.7	-5.1%

illumina, Inc. specializes in delivering advanced genetic and genomic analysis tools, primarily through sequencing and array technologies. The company's offerings empower clients across various sectors to integrate genomic insights into both research and clinical environments, with applications spanning critical fields like life sciences, cancer diagnostics, reproductive health, agriculture, and innovative new domains. illumina's portfolio encompasses specialized instrumentation and necessary consumables for genetic analysis, alongside comprehensive genotyping and sequencing services. They also offer instrument maintenance agreements, collaborate through development and licensing deals, and perform cancer detection tests. Its diverse clientele comprises leading genomic research facilities, universities, state-funded laboratories, medical centers, pharmaceutical and biotechnology firms, commercial molecular diagnostic providers, and businesses focused on consumer genomics. illumina employs a two-pronged distribution strategy, selling directly to clients across North America, Europe, Latin America, and the Asia-Pacific. Additionally, it partners with life-science distributors to reach markets in Europe, the Asia-Pacific, Latin America, the Middle East, and Africa. Established in 1998, the company maintains its corporate headquarters in San Diego, California.

SECTOR Healthcare INDUSTRY Medical - Diagnostics & Research EXCHANGE NASDAQ MARKET CAP \$39.6B EMPLOYEES 8,600 (SEC-filed) CEO Jacob Thaysen
IPO 2000-07-28 COUNTRY US
5200 illumina Way, San Diego, CA 92122 · Tel 858 202 4500 · illumina.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

58 / 100

Street mean **\$240.09** (11 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

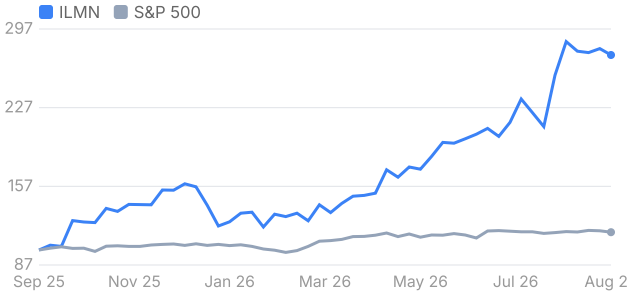
ROUTINE SELLING — LOW SIGNAL

\$592M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **ILMN +173.7%** · **S&P 500 +15.9%** · spread **+157.9pp**



7 Years vs S&P 500 · **ILMN -5.1%** · **S&P 500 +189.9%** · spread **-195.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE
 live IS factor model

INSIDERSTREET
SCORE

58

OF 100

Score Breakdown

Profitability	80/100
Growth	28/100
Momentum	58/100
Quality	83/100
Earnings Quality	75/100
Balance Sheet	76/100
Value	29/100
Risk (safety)	100/100
Overall	57.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

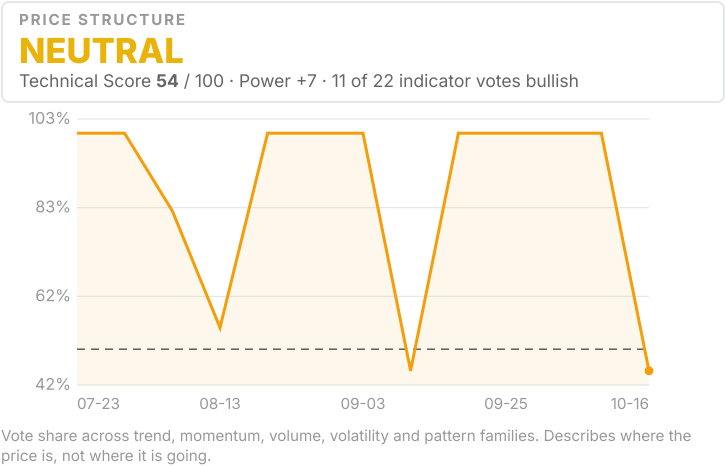
Peer Comparison — IS Score

SYMBOL	IS SCORE
WAT	47
IQV	56
IDXX	80
MTD	63
A	71
NTRA	50
ILMN	58

IS Score Trend — quarterly



4 TWO READINGS
 business vs price



Both readings sit above the midpoint — business quality at 58 and price structure at 54 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND
 falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 57.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 71 → 74 → 71 → 58	the direction matters more than the level
Technical vote share back above 50%	now 45%	price structure no longer broken
Institutional holder count rises two quarters running	peak 942 → now 942	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

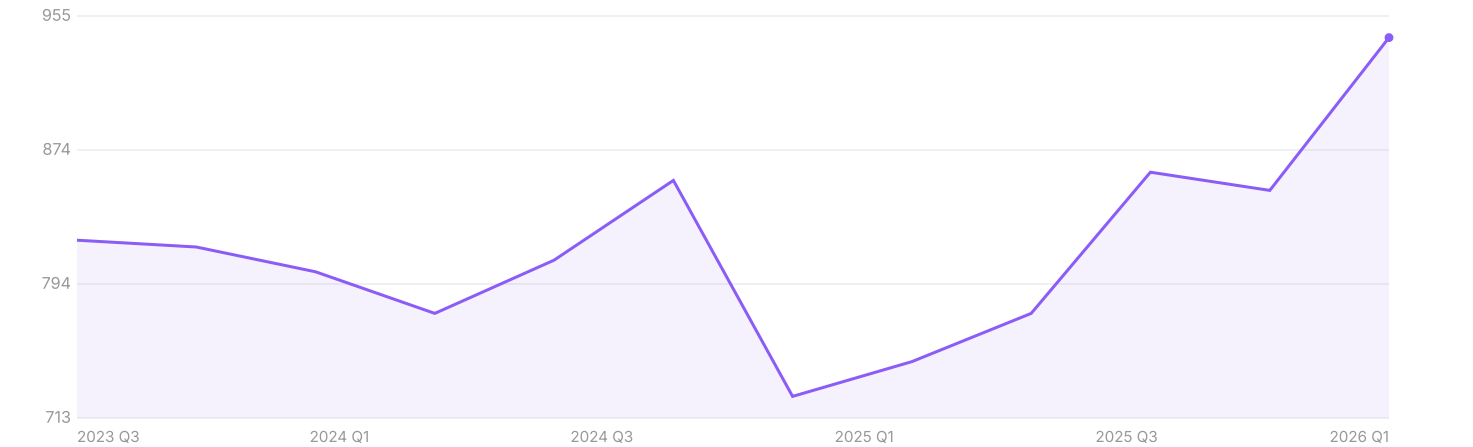
6 SMART MONEY CONFLUENCE
 EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1072 up / 854 down net +218 funds	INSTITUTIONS ADDED (13F) 92 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND
 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 942 · latest 942 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%	Guard
2026 Q2	942	157.1M	\$27.3B	104.0%	ex - outlier 91.3%
2026 Q1	850	156.7M	\$19.1B	103.8%	ex - outlier 91.2%
2025 Q4	861	158.2M	\$20.5B	104.8%	
2025 Q3	776	157.2M	\$14.8B	104.1%	
2025 Q2	747	155.7M	\$14.8B	103.2%	
2025 Q1	726	155.1M	\$11.9B	102.7%	
2024 Q4	856	154.7M	\$19.7B	102.4%	
2024 Q3	808	142.7M	\$17.9B	94.5%	
2024 Q2	776	140.6M	\$14.1B	93.1%	
2024 Q1	801	144.3M	\$18.9B	95.6%	
2023 Q4	816	142.7M	\$19.2B	94.5%	
2023 Q3	820	144.6M	\$19.2B	95.8%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 104.02%. Institutions cannot hold more of a company than exists. The reported 157.1M shares exceed the 151.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 19,191,398 shares against 19,023,590 the prior quarter, a 1x jump, which alone would be 12.7% of the company. Excluding that filing, ownership is 91.3%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2026-03 reads 103.78%. Institutions cannot hold more of a company than exists. The reported 156.7M shares exceed the 151.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 19,023,590 shares against 18,321,677 the prior quarter, a 1x jump, which alone would be 12.6% of the company. Excluding that filing, ownership is 91.2%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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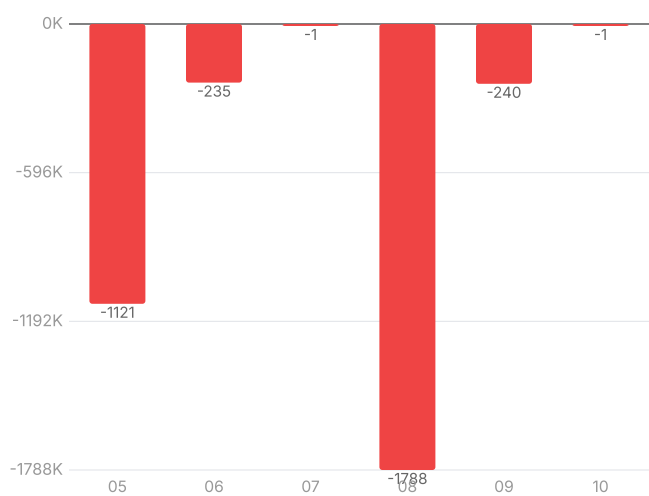
8 INSIDER ACTIVITY
 live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Thaysen Jacob	director, Chief Executive Officer	2026-10-05	TAX W/H	1,303	\$0.38M	107,770
Ullem Scott B.	director	2026-09-30	A-Award	113	\$0.02M	11,143
Meister Keith A.	director	2026-09-30	A-Award	107	\$0.02M	6,887
Coletti Julie Ann	Chief Legal Officer	2026-09-08	A-Award	4,549	—	4,549
Coletti Julie Ann	Chief Legal Officer	2026-09-08	A-Award	14,214	—	18,763
Coletti Julie Ann	Chief Legal Officer	2026-09-08	A-Award	5,307	—	5,307
Barnard Steven	SVP, Chief Technology Officer	2026-09-05	TAX W/H	408	\$0.09M	40,927
Meister Keith A.	director	2026-09-04	SELL	7,500	\$1.63M	882,351

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY
 EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	108	3,066,403	\$592.3M	Counted
F — Tax withholding	4	3,456	\$0.7M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$592.3M 108 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE
 live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-04	Corvex Management Lp	150,000	\$32.0M
2026-08-27	Corvex Management Lp	200,000	\$45.0M
2026-08-25	Corvex Management Lp	300,000	\$67.0M
2026-08-21	Corvex Management Lp	250,000	\$53.3M
Trailing 12 mo	25 filings	3,117,046	\$591M

11 13D / 13G STAKES
 COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-10-07	SCHEDULE 13G	Abigail P. Johnson	10.70%	16.2M sh
2026-05-14	SCHEDULE 13G/A	Capital World Investors	10.30%	15.8M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	5.19%	7.9M sh
2025-11-13	SCHEDULE 13G/A	Capital World Investors	13.20%	20.3M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-02-10	2026-03-10
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Lisa McClain	House	BUY	\$1,001 - \$15,000	2025-06-09	2025-08-13
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2020-03-11	2020-04-14
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2020-03-11	2020-04-13
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2020-03-11	2020-04-13
HOUSE 12-MO 2 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 850	13F SHARES 157M 103.8% of shares out	NEW / CLOSED 97 / 94 positions, QoQ	INCREASED / REDUCED 295 / 318 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.7% 150M sh			

2.8 · Largest Reporting 13F Managers

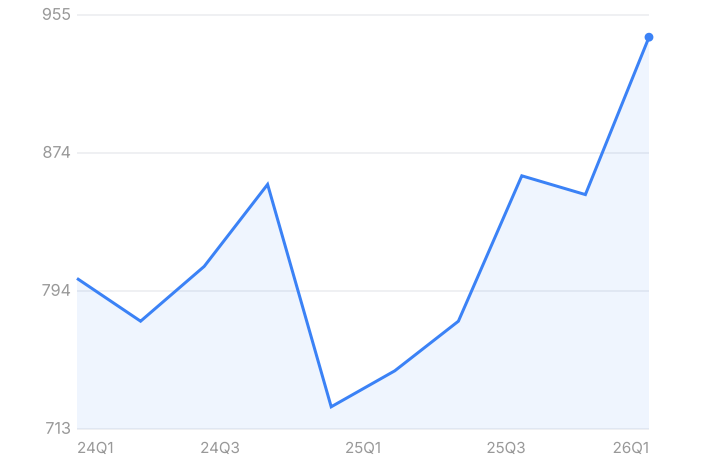
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	1.4M	\$372M
Douglas Lane & Associates, Llc	310,751	\$85M
Beau Ventures, Llc	200,078	\$55M
Td Waterhouse Canada Inc.	127,357	\$34M
Wealth Enhancement Advisory Servic	102,333	\$25M
Howard Capital Management, Llc	100,204	\$27M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

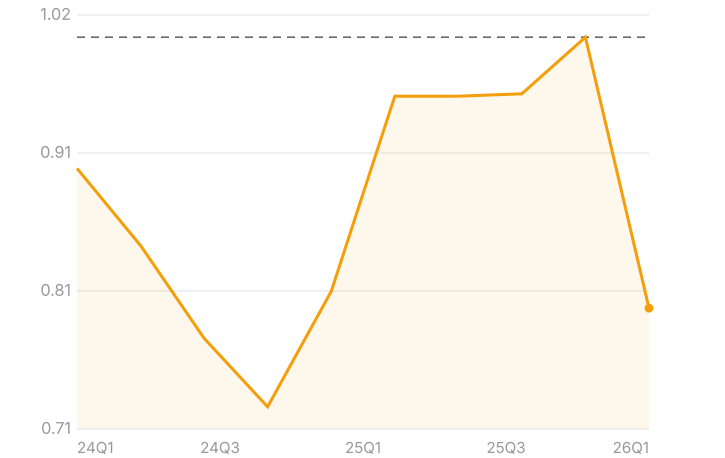
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.3B
VSMPX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VTSAX	0.1%	\$1.3B
VFFSX	0.1%	\$1.1B
VFIAX	0.1%	\$1.1B

13F Filers Holding ILMN — quarterly



Institutional Put/Call — quarterly

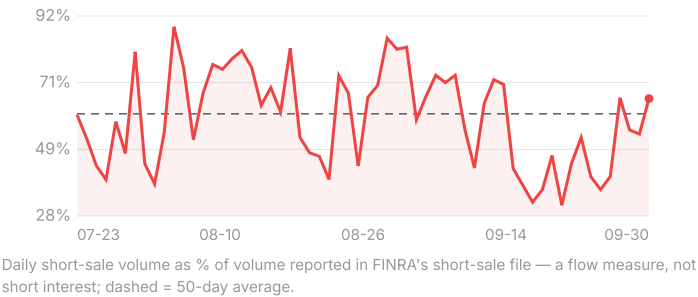


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14 SHORT VOLUME — DAILY, 60 SESSIONS

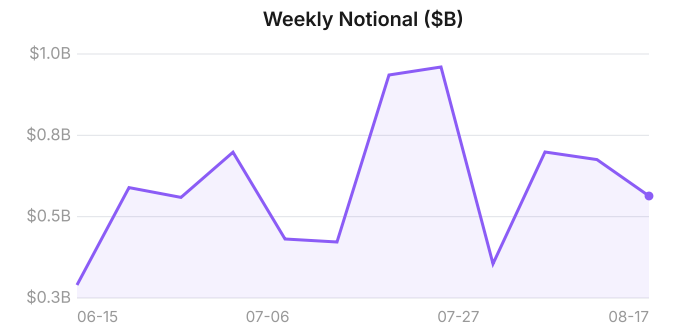
EDGE · live FINRA feed



LATEST SESSION 65.5% 2026-10-15	20-DAY AVG 49.3% 50-day 60.6%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 65% · N: 74% · B: 41% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

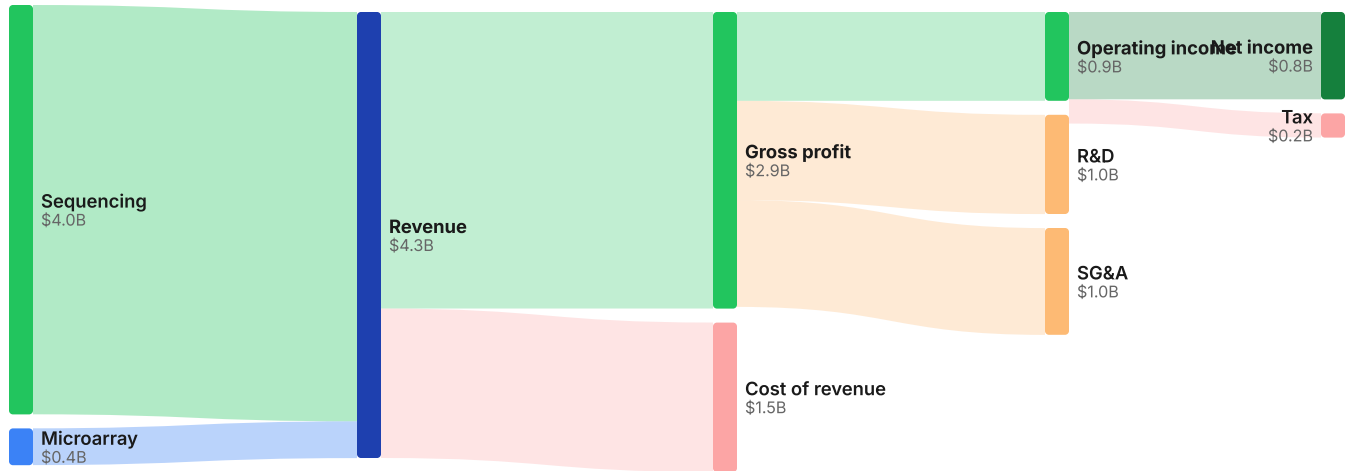


Where ILMN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.2M	50 sh
Ubsa Ubs Ats	2.3M	58 sh
Sgmt Sigma X2	1.7M	48 sh
Ebxl Level Ats	1.5M	32 sh
Mspl Ms Pool (Ats- 4)	1.2M	143 sh
Mstx Ms Trajectory Cross (Ats- 1)	1.1M	36 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Illumina, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

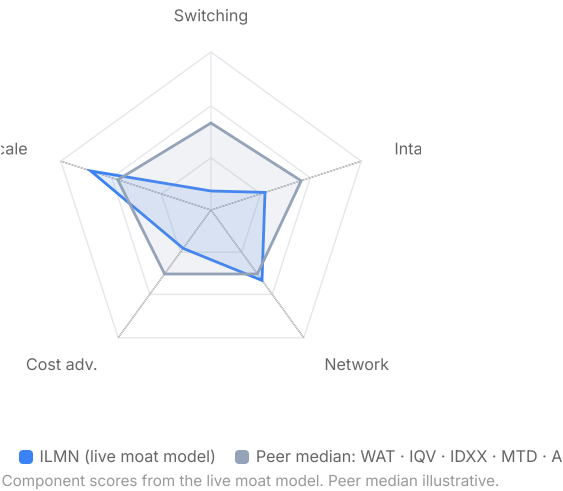
REGION	REVENUE	SHARE
Americas	\$2.4B	55%
EMEA	\$1.3B	29%
Asia Pacific	\$430M	10%
CHINA	\$243M	6%

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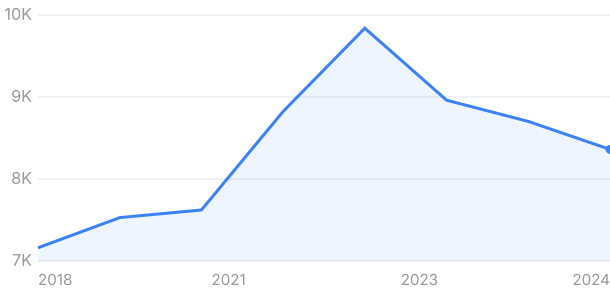
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 38/100 NONE

Moat score 38/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



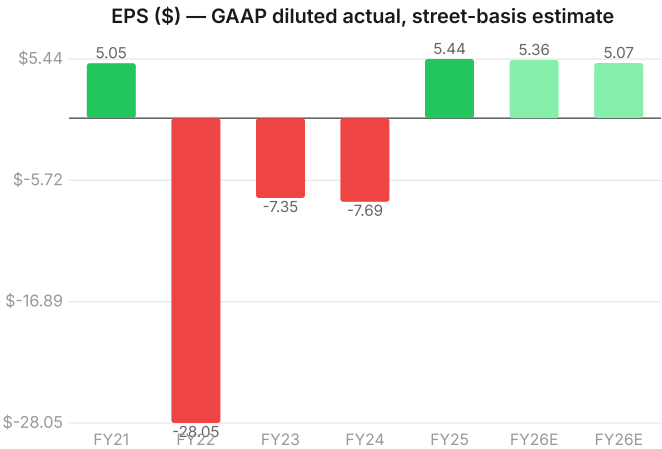
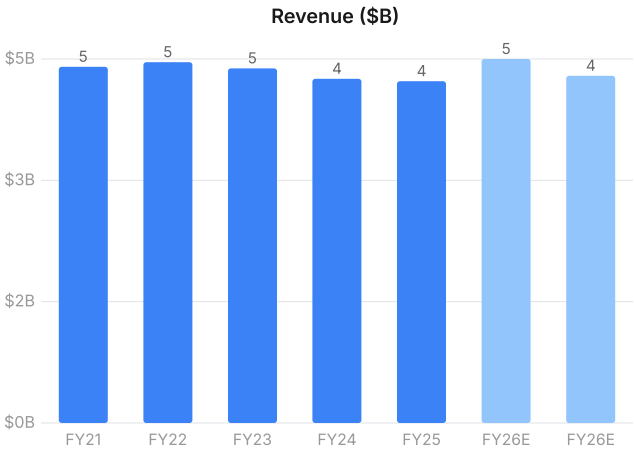
19 CORPORATE INFORMATION — KEY OFFICERS

8,600 employees

OFFICER	TITLE
Jacob Thaysen	CEO, President & Director
Ankur Dhingra	Chief Financial Officer
Steven Barnard	Chief Technology Officer
Kevin Carl Pegels	Chief of Global Operations

20 REVENUE & EPS — HISTORY AND ESTIMATES

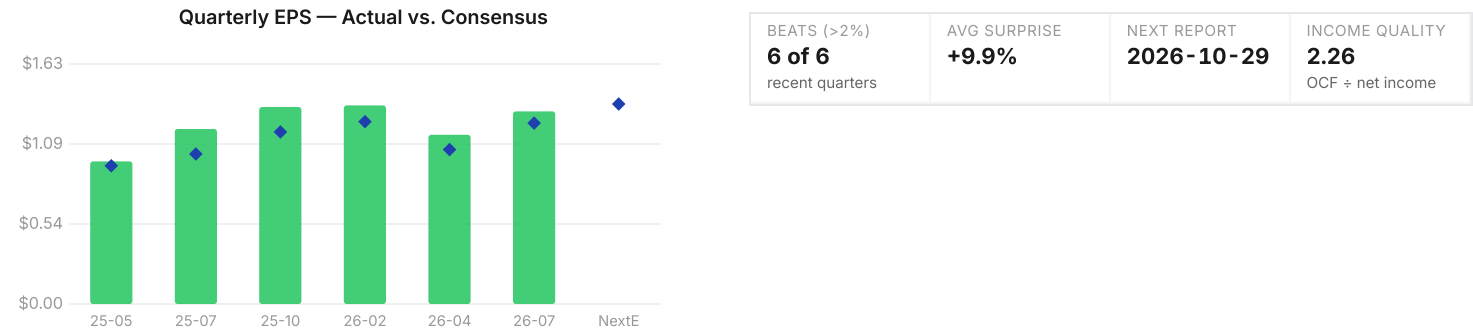
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES
 live data



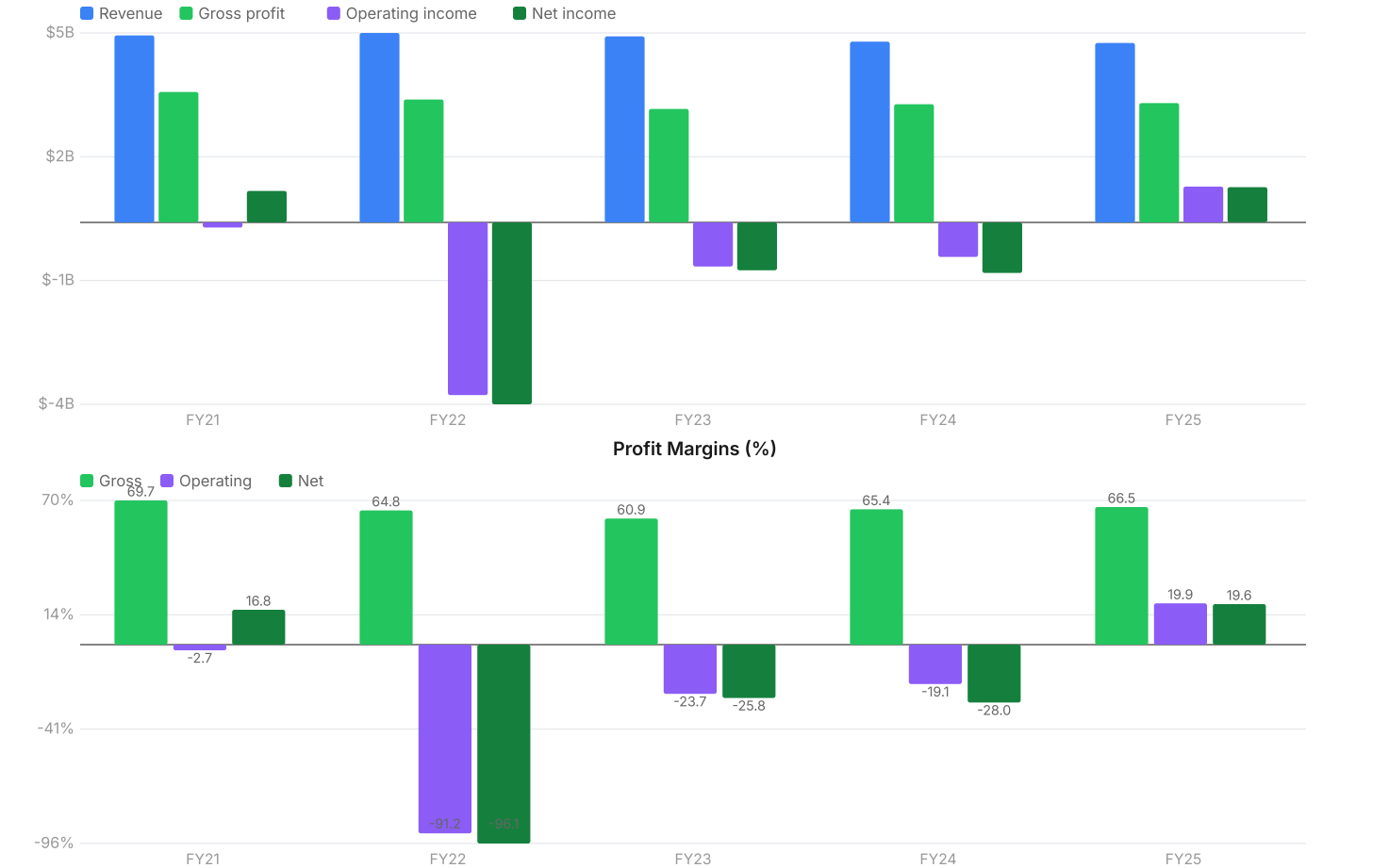
22 REPORTED VS. CONSENSUS — FULL HISTORY
 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR
 live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

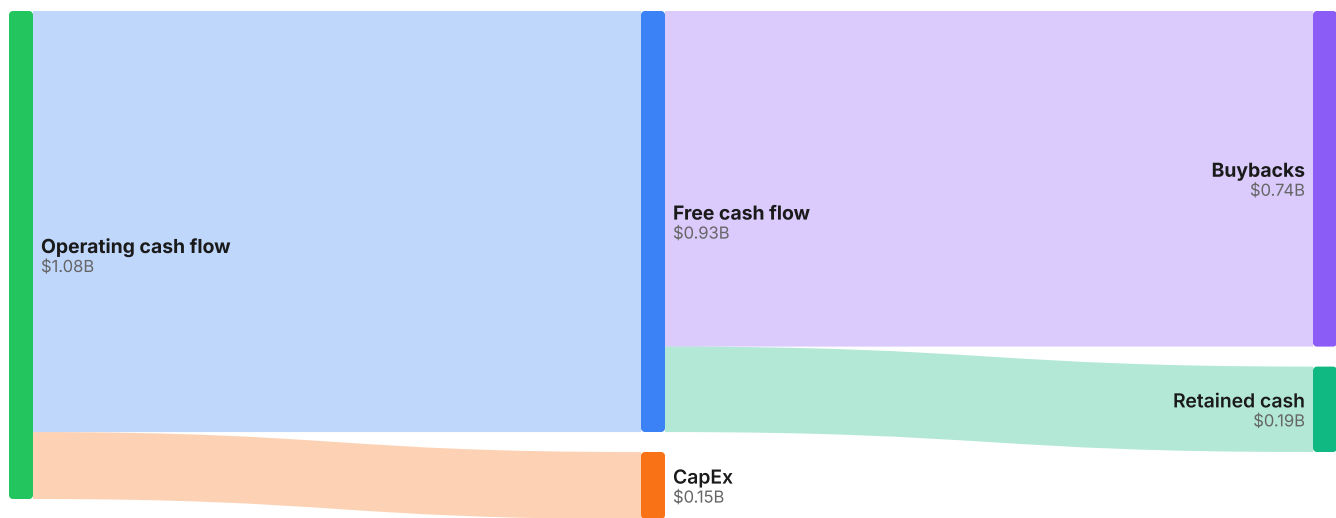
YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+39.7%	+1.3%	-1.7%	-2.9%	-0.7%
Gross profit	+43.2%	-5.8%	-7.7%	+4.3%	+0.9%
Operating income	-121.2%	+3297.6%	-74.4%	-22.1%	-203.8%
Net income	+16.2%	-678.0%	-73.6%	+5.3%	-169.5%

23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	4.5	4.6	4.5	4.4	4.3	
Cost of revenue	1.4	1.6	1.8	1.5	1.5	
Gross profit	3.2	3.0	2.7	2.9	2.9	
R&D expense	1.2	1.3	1.4	1.2	1.0	
SG&A expense	2.1	1.3	1.6	1.1	1.0	
Operating income	-0.1	-4.2	-1.1	-0.8	0.9	
EBITDA	1.2	-3.9	-0.6	-0.7	1.5	
D&A	0.3	0.4	0.4	0.4	0.3	
Pretax income	0.9	-4.3	-1.1	-1.2	1.1	
Income tax	0.1	0.1	0.0	0.0	0.2	
Net income	0.8	-4.4	-1.2	-1.2	0.9	
Diluted EPS (\$)	5.05	-28.05	-7.35	-7.69	5.44	
Diluted shares (M)	151	157	158	159	154	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$1B	 \$0B	 \$1B	 \$0B	 \$1B	 \$0B	

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WHERE THE CASH WENT — FY2025
 cash Sankey, live data



Balance Sheet — Full

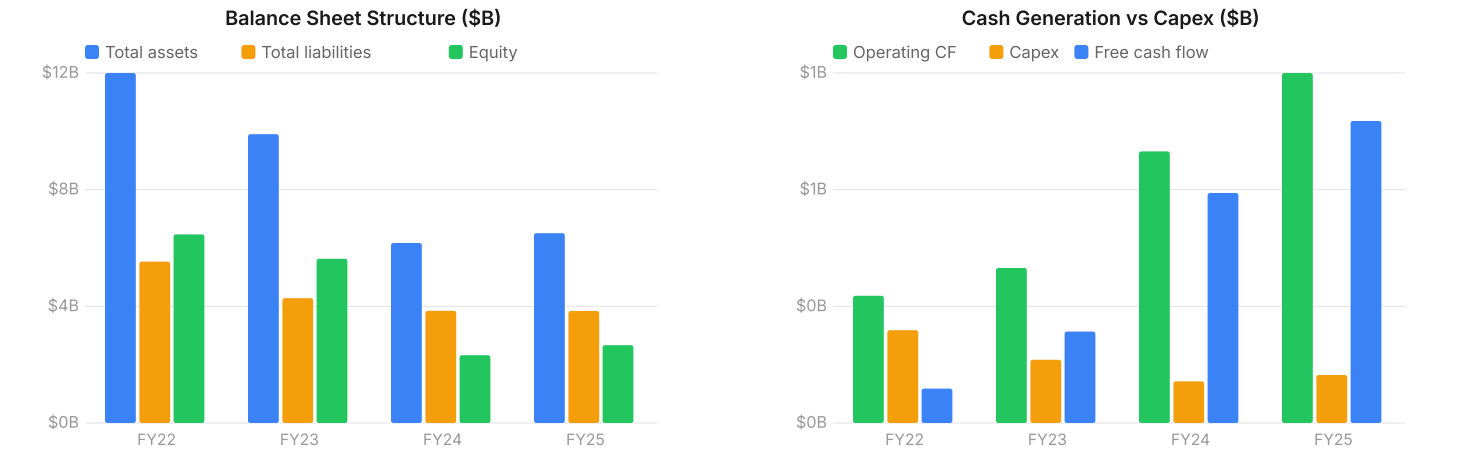
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.0	1.0	1.1	1.4	
ST investments	0.0	0.0	0.1	0.2	
Receivables (net)	0.7	0.8	0.8	0.9	
Total current assets	3.6	2.6	2.7	3.3	
PP&E (net)	1.7	1.6	1.2	1.1	
Goodwill + intangibles	6.5	5.5	1.4	1.3	
Total assets	12.3	10.1	6.3	6.6	
Accounts payable	0.3	0.2	0.2	0.2	
Short-term debt	1.3	0.1	0.6	0.5	
Deferred revenue	0.2	0.3	0.3	0.3	
Total current liabilities	2.8	1.6	1.5	1.6	
Long-term debt	1.5	1.5	1.5	1.5	
Total liabilities	5.7	4.4	3.9	3.9	
Shareholders' equity	6.6	5.7	2.4	2.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(4.4)	(1.2)	(1.2)	0.9	
D&A	0.4	0.4	0.4	0.3	
Stock-based compensation	0.4	0.4	0.4	0.0	
Working capital change	0.2	(0.1)	(0.5)	(0.2)	
Operating cash flow	0.4	0.5	0.8	1.1	
Capital expenditures	(0.3)	(0.2)	(0.1)	(0.1)	
Investing cash flow	(0.6)	(0.2)	(0.2)	(0.1)	
Buybacks	0.0	0.0	(0.1)	(0.7)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	1.0	(1.2)	0.5	(0.0)	
Financing cash flow	1.0	(1.2)	(0.6)	(0.7)	
Free cash flow	0.1	0.3	0.7	0.9	

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	9.9%	-50.8%	-18.8%	-30.1%	33.4%	31%	
ROA	6.7%	-32.1%	-10.4%	-14.9%	13.1%	12.4%	
ROIC	-0.9%	-40.7%	-12.2%	-16.8%	18.6%	13.5%	
Gross margin	69.7%	64.8%	60.9%	65.4%	66.5%	66.8%	
Operating margin	-2.7%	-91.2%	-23.7%	-19.1%	19.9%	21.0%	
Net margin	16.8%	-96.1%	-25.8%	-28.0%	19.6%	18.4%	
EBITDA margin	26.4%	-85.4%	-13.5%	-16.6%	33.6%	30.3%	
FCF margin	7.4%	-1.6%	6.3%	16.2%	21.6%	—	
VALUATION							
P/E	76.28	-7.05	-18.55	-17.71	24.45	48.5	
P/B	5.40	4.70	3.75	9.12	7.63	14.0	
P/S	12.83	6.77	4.78	4.95	4.79	8.82	
P/FCF	172.24	-419.55	76.30	30.53	22.13	42.2	
EV/EBITDA	49.58	-8.32	-37.37	-31.79	14.63	30.2	
EV/Revenue	13.09	7.11	5.05	5.27	5.00	9.2	
Earnings yield	1.3%	-14.2%	-5.4%	-5.6%	4.1%	2.08%	
FCF yield	0.6%	-0.2%	1.3%	3.3%	4.5%	2.37%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.48	1.28	1.66	1.78	2.08	1.80	
Quick ratio	2.09	1.08	1.29	1.42	1.72	1.40	
Debt / equity	0.24	0.54	0.39	1.10	0.94	0.89	
Debt / assets	16.7%	29.0%	22.4%	41.6%	38.4%	38.0%	
Net debt / EBITDA	1.01	-0.39	-1.99	-1.93	0.62	1.09	
Interest coverage	15.23	-159.63	-13.68	-10.90	9.62	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.40	0.33	0.40	0.53	0.67	0.68	
Receivables turnover	7.86	6.78	6.26	5.82	5.41	5.9	
DSO (days)	46	54	58	63	67	62	
DPO (days)	70	71	56	56	58	56	
Cash conversion cycle	83	96	122	143	149	160	
GROWTH (YoY)							
Revenue growth	39.7%	1.3%	-1.7%	-2.9%	-0.7%	—	
Net income growth	16.0%	-678.7%	73.7%	-5.3%	169.6%	—	
EPS growth	8.6%	-675.0%	73.8%	-4.7%	172.3%	—	
FCF growth	-62.2%	-122.0%	481.1%	151.4%	32.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.85	-27.87	-7.30	-7.64	5.52	5.46	
Book value / share	68.41	41.77	36.13	14.83	17.68	18.79	
Revenue / share	28.83	29.01	28.33	27.32	28.20	29.75	
FCF / share	2.15	-0.47	1.77	4.43	6.10	6.22	
Cash / share	8.53	12.89	6.63	7.62	10.60	7.74	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.1%	0.1%	0.5%	3.6%	0.64%	
Altman Z-Score	8.91	2.72	3.18	3.39	4.66	7.7	
Piotroski F-Score	4	3	6	5	8	6/9	
Beneish M-Score	-1.06	-4.39	-3.21	-4.33	-2.55	-2.56	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	7.7	Safe (>2.99)	Safe	
Income quality	2.26	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.56	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.81	Revenue stability	0.55
Interest burden		0.91	Earnings stability	0.01
Operating margin		24.8%	Earnings persistence	0.50
Asset turnover		0.71×	Revenue CAGR 3y	0.2%
Financial leverage		2.50×	EPS CAGR 3y	—
= ROE		32%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.64%	0.00%	0.58%	1.6%	
	none paid	cash yield	dilution pressure	

27	MULTIPLE HISTORY — FY SNAPSHOTS + TTM	live ratio engine
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28	PEER COMPARISON	live peer engine
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COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
WAT	\$42.9B	108.7	2%	-8.3%	+52.5%	5/9	+30.5%
IQV	\$43.9B	32.8	23%	5.9%	+8.2%	7/9	+29.8%
IDXX	\$44.1B	39.4	74%	27.8%	+12.8%	9/9	-12.1%
MTD	\$32.5B	36.4	-736%	22.7%	+6.9%	8/9	+19.2%
A	\$48.8B	34.0	21%	19.3%	+8.6%	7/9	—
NTRA	\$56.7B	-289.3	-13%	-8.9%	+37.8%	6/9	—
DGX	\$25.9B	24.6	14%	10.5%	+9.9%	8/9	—
LH	\$25.8B	26.1	12%	8.0%	+6.4%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29	ANALYST CONSENSUS & ESTIMATES	live consensus
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Buy

50 Analysts



MEAN TARGET (QTR)	TARGET VS. PRICE	NEXT REPORT	
\$240.09	-8.6%	2026-10-29	
11 targets	last-quarter mean	street \$1.36	

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$4.62B	\$4.63B / \$4.60B	\$5.36	\$5.40 / \$5.34	12
FY2026	\$4.41B	\$4.51B / \$4.30B	\$5.07	\$5.26 / \$4.93	10
FY2027	\$4.91B	\$5.03B / \$4.79B	\$6.10	\$6.53 / \$5.84	12

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30 STREET TARGETS & THIRD-PARTY RATING
 live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$277.50	+5.7%	4
Last Quarter	\$240.09	-8.6%	11
Last Year	\$176.58	-32.7%	36
All Time	\$202.71	-22.8%	84

Rolling mean of published targets vs. last close \$262.54. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF

3/5

ROE

5/5

ROA

5/5

DEBT/EQ

1/5

P/E

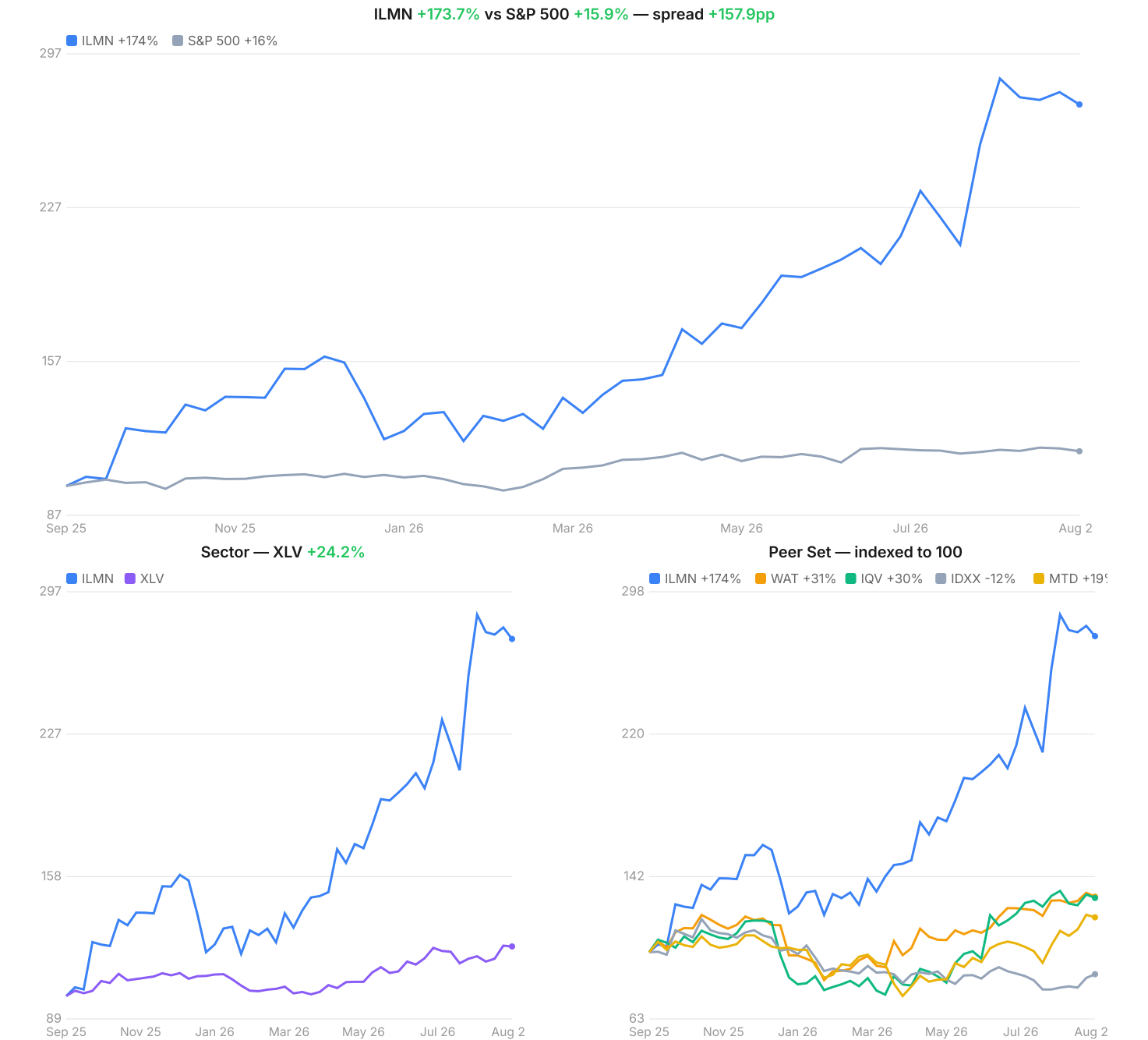
2/5

P/B

1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO
 live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$268.49	-5.95	-2.22%	Below
SMA 50	\$233.92	+28.62	+12.23%	Above
SMA 200	\$169.65	+92.89	+54.75%	Above
EMA 9	\$269.33	-6.79	-2.52%	Below
EMA 21	\$262.20	+0.34	+0.13%	Above
EMA 50	\$240.05	+22.49	+9.37%	Above
EMA 200	\$182.69	+79.85	+43.71%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32
 TECHNICAL POWER SCORE
 EDGE · site engine · 54/100 composite

TECHNICAL VERDICT

NEUTRAL

Power Score +7

11 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

80

30

38

67

50

NEUTRAL — BUT WHICH WAY IS IT TRENDING?
vote share recomputed weekly, 13 weeks

THIS WEEK

45% bullish

of 11 price-based votes

4 WEEKS AGO

100%

-55 pts since

12 WEEKS AGO

100%

-55 pts since

READ

Deteriorating

week-over-week trajectory

Indicator Vote Grid						11 bull / 11 bear	
● Price vs SMA 20	\$268.49	● Price vs SMA 50	\$233.92	● Price vs SMA 200	\$169.65		
● EMA 9/21 Cross	269.3/262.2	● SMA 50/200	Golden	● ADX Direction	ADX 40		
● Supertrend	\$245	● Parabolic SAR	\$297	● SMA Slope	1.150		
● RSI	53.1	● Stochastic K/D	24/31	● StochRSI K/D	2/6		
● Williams %R	-85	● CCI	-29	● TSI vs Signal	21.8		
● CMO	6.2	● ROC	-3.85%	● OBV Signal	Distrib		
● Chaikin MF	0.090	● MFI	48	● Force Index	-4M		
● Elder Ray Bull	9.81						

INDICATOR GAUGES
site technicals-tab style

53.1

RSI (14)

30 oversold · 70 overbought

24.2

Stochastic %K

vs %D 31

48.2

Money Flow

volume-weighted RSI

39.6

ADX

trend strength · <20 weak

84.6

Williams %R

inverted scale

33 KEY LEVELS & VOLATILITY				live indicator table
LEVEL	VALUE	LEVEL	VALUE	
Pivot / R1 / R2	\$266.85 / \$276.57 / \$285.20	S1 / S2	\$258.22 / \$248.50	
Bollinger (20,2)	\$246.14 – \$290.83	Squeeze	Off	
52-wk range	\$93.50 – \$309.35	Off 52-wk high	-15.1%	
ATR (14)	\$13.49 (5.1%)	Historical vol	56.0%	

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+8.2% Jan 75%	-2.6% Feb 30%	-0.0% Mar 52%	+1.7% Apr 55%	+0.9% May 55%	+4.9% Jun 75%	+3.8% Jul 70%	-2.0% Aug 35%	-1.0% Sep 45%	+0.5% Oct 50%	+0.5% Nov 50%	+4.3% Dec 75%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	ILMN	S&P 500
Weekly volatility (σ , 1y)	6.99%	1.83%
Best / worst week (1y)	+22.3% / -13.3%	—
Max drawdown (5y, monthly)	-83.6%	—
1-week VaR (95%)	-10.1%	—
Beta (5y)	1.47	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

ILMN EQUITY WEATHER (LIVE)

CLOUDY · -12

Trend

Momentum

Volume

Volatility

Breadth

+46

-25

-40

-60

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

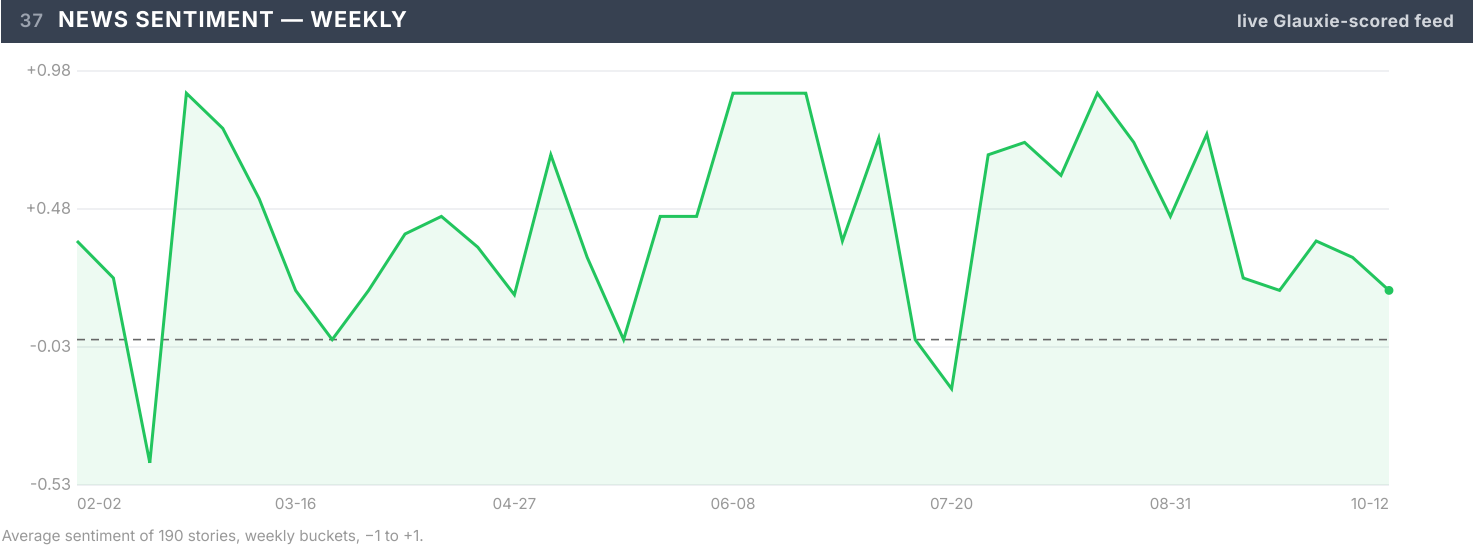
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE
 EDGE · live weather engine · Cloudy

OVERALL -12.4 +4.7 vs industry	TREND +45.9 +53.1 vs industry	MOMENTUM -24.5 +2.4 vs industry	VOLUME -40.0 -40.0 vs industry
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READING	ILMN	MEDICAL - DIAGNOSTICS & RESEARCH N=227	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	-12.4	-17.0	-24.0	-20.5
Trend	+45.9	-7.2	-25.6	-21.3
Momentum	-24.5	-27.0	-28.5	-15.8
Volume	-40.0	+0.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION
 live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Jacob Thaysen Chief Executive Officer	\$11.0M	90% equity+incentive
Everett Cunningham Former Chief Commercial O	\$4.1M	70% equity+incentive
Ankur Dhingra Chief Financial Officer	\$4.1M	84% equity+incentive
Steve Barnard Chief Technology Officer	\$3.5M	82% equity+incentive
Kevin Pegels Chief of Global Operations	\$3.2M	81% equity+incentive

40 ESG ASSESSMENT
 live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	56
Social	73
Governance	66
Composite ESG	65



41 8-K MATERIAL EVENTS
 live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-13	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-08-17	Other Events; Exhibits	8.01,9.01
2026-08-13	Material Agreement; Termination of Agreement; Financial Obligation; Ex	1.01,1.02,2.03,9.01
2026-08-12	Other Events; Exhibits	8.01,9.01
2026-08-07	Other Events; Exhibits	8.01,9.01
2026-07-30	Earnings Release; Exhibits	2.02,9.01
2026-06-23	Officer/Director Change	5.02
2026-05-26	Shareholder Vote; Exhibits	5.07,9.01

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42 **METHODOLOGY**

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 **DISCLOSURES**

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44 **DATA PROVENANCE FOR THIS REPORT**
sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-28 to 2027-12-28
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	105 rows · 2000 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-03 to 2026-10-05
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-11-13 to 2026-10-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.