

International Paper Company (IP)

Basic Materials / Paper, Lumber & Forest Products · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$34.05 2026-10-16	MARKET CAP \$18.0B VOLUME 5.5M	52-WK HIGH \$50.25 52-WK LOW \$29.26	TRAILING PE -5.2 P/S 0.75	GROSS MARGIN 27.7% NET MARGIN -14.2%	ROE -22% ROIC -8%	PIOTROSKI 3/9 ALTMAN Z 1.1	1-YR RETURN -26.1% 5-YR RETURN +23.0%
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International Paper Company, established in 1898 and headquartered in Memphis, Tennessee, functions as a leading global packaging enterprise. Its extensive operational footprint spans the United States, Europe, the Middle East, Africa, the Pacific Rim, Asia, and various other regions across the Americas. The company's business activities are structured into two principal divisions: Industrial Packaging and Global Cellulose Fibers. The Industrial Packaging segment is dedicated to producing a diverse range of containerboards, which encompass linerboard, medium, whitetop, recycled linerboard, recycled medium, and saturating kraft. Concurrently, the Global Cellulose Fibers division supplies fluff, market, and specialized pulps. These pulps are integral components for a wide array of products, including absorbent hygiene items such as baby diapers, feminine care, and adult incontinence products, alongside other non-woven goods, and traditional tissue and paper products. Additionally, they find application in numerous non-absorbent sectors like textiles, filtration systems, building materials, paints and protective coatings, reinforced plastics, and various other industrial uses. International Paper distributes its products directly to ultimate consumers and converters, as well as through an established network of agents, resellers, and paper distributors.

SECTOR Basic Materials INDUSTRY Paper, Lumber & Forest Products EXCHANGE NYSE MARKET CAP \$18.0B EMPLOYEES 62,602 (SEC-filed) CEO Andrew K. Silvernail
IPO 1970-01-02 COUNTRY US
6400 Poplar Avenue, Memphis, TN 38197 · Tel 901-419-9000 · [internationalpaper.com](https://www.internationalpaper.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

20 / 100

Street mean **\$48.25** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

NET BUYING

\$1.3M open-market purchases vs \$1.2M sales / 6 mo

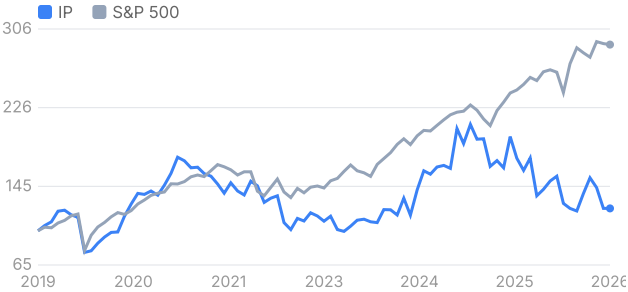
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **IP -26.1%** · **S&P 500 +15.9%** · spread **-42.0pp**



7 Years vs S&P 500 · **IP +23.0%** · **S&P 500 +189.9%** · spread **-166.9pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

20

OF 100

Score Breakdown

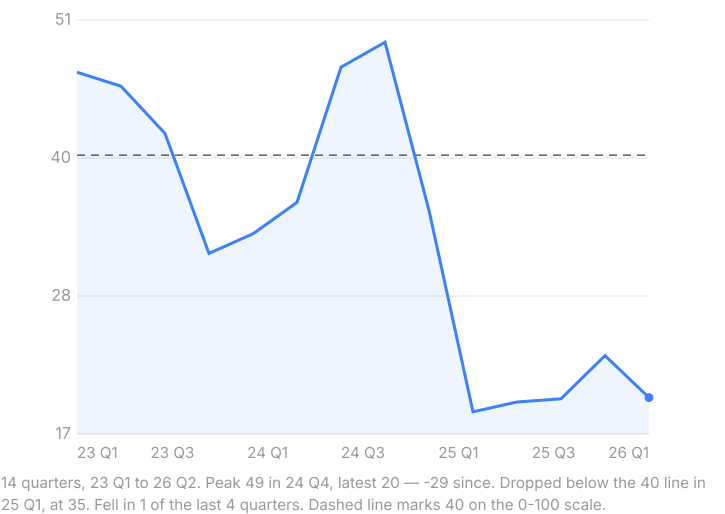
Profitability	9/100
Growth	41/100
Momentum	41/100
Quality	41/100
Earnings Quality	34/100
Balance Sheet	29/100
Value	48/100
Risk (safety)	15/100
Overall	20.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
WFG	21
LPX	35
UFPI	49
BCC	47
CF	83
PAAS	89
IP	20

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

20 / 100

IS Score 20.2 / 100 · -29.1 from peak of 49

Quarter	Business Quality
23 Q1	49
23 Q2	48
23 Q3	42
23 Q4	33
24 Q1	35
24 Q2	38
24 Q3	48
24 Q4	49
25 Q1	29
25 Q2	28
25 Q3	29
25 Q4	32
26 Q1	20

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 59 / 100 · Power +18 · 14 of 22 indicator votes bullish

Date	Price Structure
07-23	62%
08-13	96%
09-03	29%
09-25	29%
10-16	62%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 20, price structure 59 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

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5WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 20.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 20 → 20 → 24 → 20	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 955 → now 861	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6SMART MONEY CONFLUENCE

EDGE · disclosure sources

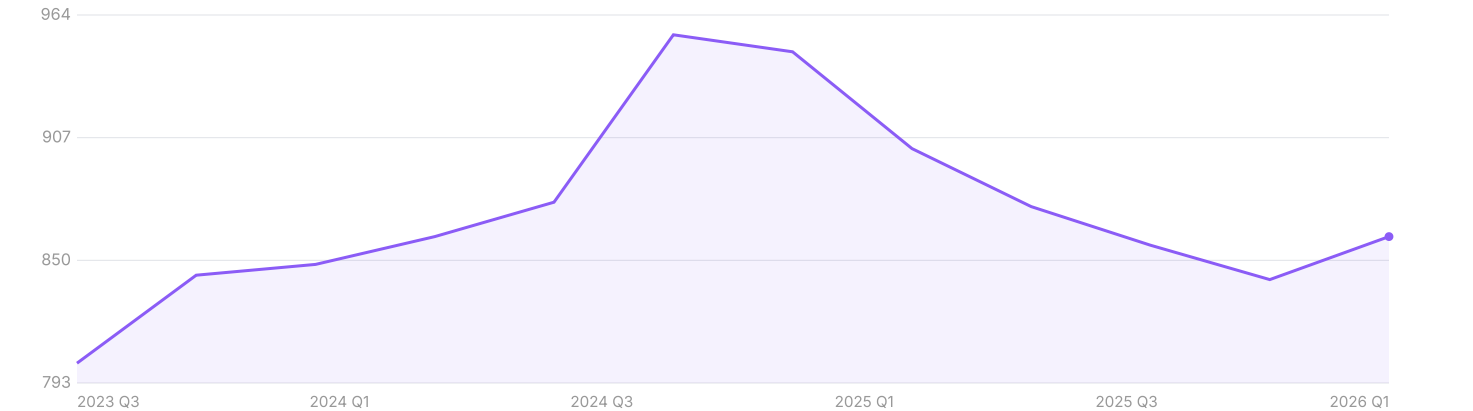
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-05-01	INSIDER BUYS (180D) 1 \$0.31M
ETF FUNDS (30D) 971 up / 743 down net +228 funds	INSTITUTIONS ADDED (13F) 20 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 955 · latest 861 (-94 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	861	538.2M	\$18.4B	101.6%
2026 Q1	841	510.4M	\$16.1B	96.4%
2025 Q4	857	533.8M	\$18.1B	100.8%
2025 Q3	875	528.5M	\$21.1B	99.8%
2025 Q2	902	516.4M	\$21.4B	97.5%
2025 Q1	947	498.6M	\$23.4B	94.2%
2024 Q4	955	401.6M	\$18.9B	75.8%
2024 Q3	877	362.3M	\$15.3B	68.4%
2024 Q2	861	333.7M	\$12.5B	63.0%
2024 Q1	848	286.6M	\$10.3B	54.1%
2023 Q4	843	284.4M	\$9.6B	53.7%
2023 Q3	802	282.5M	\$9.7B	53.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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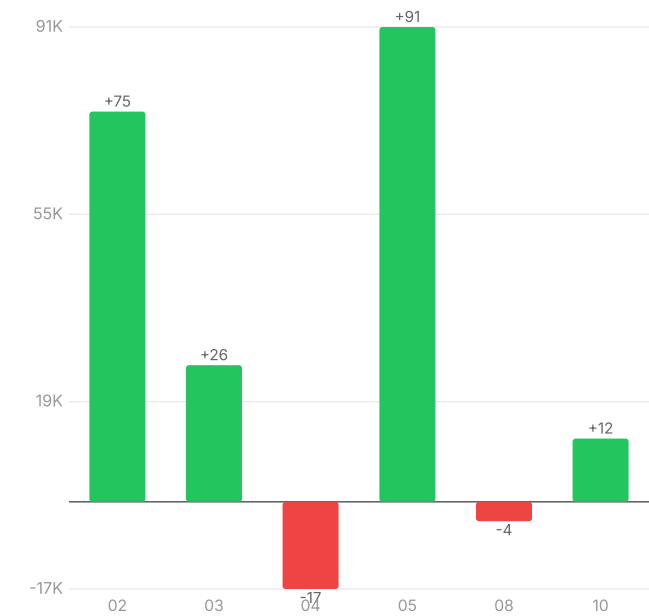
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Ryerkerk Lori	director	2026-10-01	A-Award	5,952	—	5,952
Collins Katherine	director	2026-10-01	A-Award	6,129	—	6,129
Hamic William Thomas	Exec. VP & President	2026-08-07	SELL	24,500	\$1.01M	106,952
Hamic William Thomas	Exec. VP & President	2026-08-07	I-Discretionary	24,291	—	39,570
Goughnour Holly G.	VP & Chief Accounting Officer	2026-08-04	SELL	3,500	\$0.15M	34,248
Robbie David A.	director	2026-05-12	A-Award	5,298	—	14,002
Robbie David A.	director	2026-05-12	TAX W/H	1,233	\$0.04M	12,769
Dorduncu Ahmet C	director	2026-05-12	A-Award	5,298	—	45,393

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	28,000	\$1.2M	Counted
P — Open-market purchases	3	36,092	\$1.3M	Counted
F — Tax withholding	5	19,061	\$0.7M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$1.2M 2 txns / 6 mo	OPEN-MARKET BUYS \$1.3M 3 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-04-14	2026-05-11
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-04-14	2026-05-11
David Perdue	Senate	SELL	\$15,001 - \$50,000	2019-12-12	2020-01-10
David Perdue	Senate	SELL	\$15,001 - \$50,000	2019-12-12	2020-01-09
David Perdue	Senate	BUY	\$1,001 - \$15,000	2019-10-02	2019-11-05

HOUSE 12-MO 20 trades 8 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

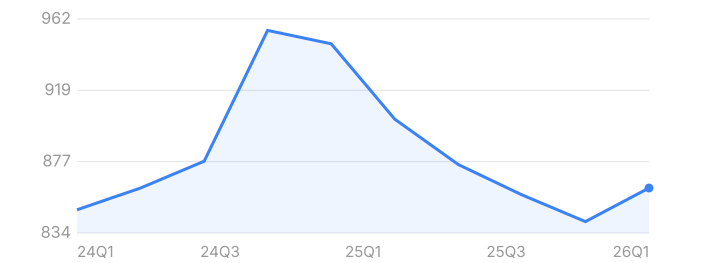
13F FILERS (LAST COMPLETE Q) 841	13F SHARES 510M 96.4% of shares out	NEW / CLOSED 100 / 102 positions, QoQ	INCREASED / REDUCED 316 / 287 positions, QoQ
PUT/CALL (13F) 1.22 option positions	FREE FLOAT 98.0% 519M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Concurrent Investment Advisors, LI	257,683	\$9M
Howard Capital Management, Llc	164,775	\$5M
Kwmg, Llc	162,978	\$5M
Czech National Bank	152,158	\$5M
Mn Services Vermogensbeheer B.V.	144,742	\$5M
Assenagon Asset Management S.A.	123,931	\$4M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

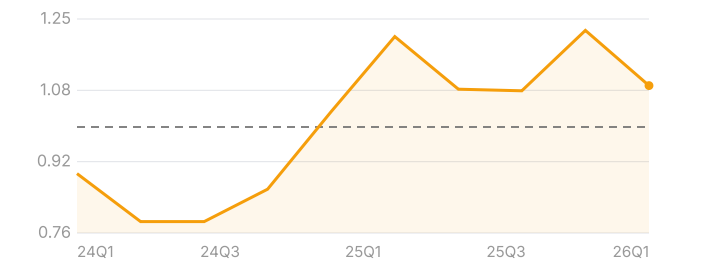
13F Filers Holding IP — quarterly



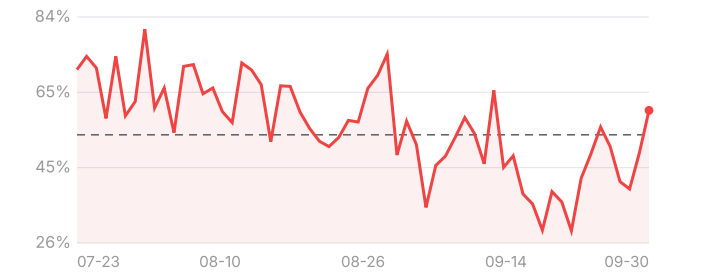
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
CGDV	1.5%	\$584M
VITSX	0.0%	\$560M
VSMPX	0.0%	\$560M
VTSAX	0.0%	\$560M
VTI	0.0%	\$560M
VOO	0.0%	\$461M

Institutional Put/Call — quarterly



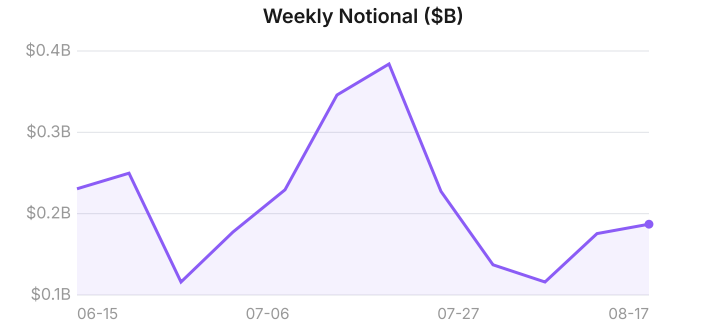
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 60.0% 2026-10-15	20-DAY AVG 45.5% 50-day 53.6%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 59% · N: 74% · B: 62% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



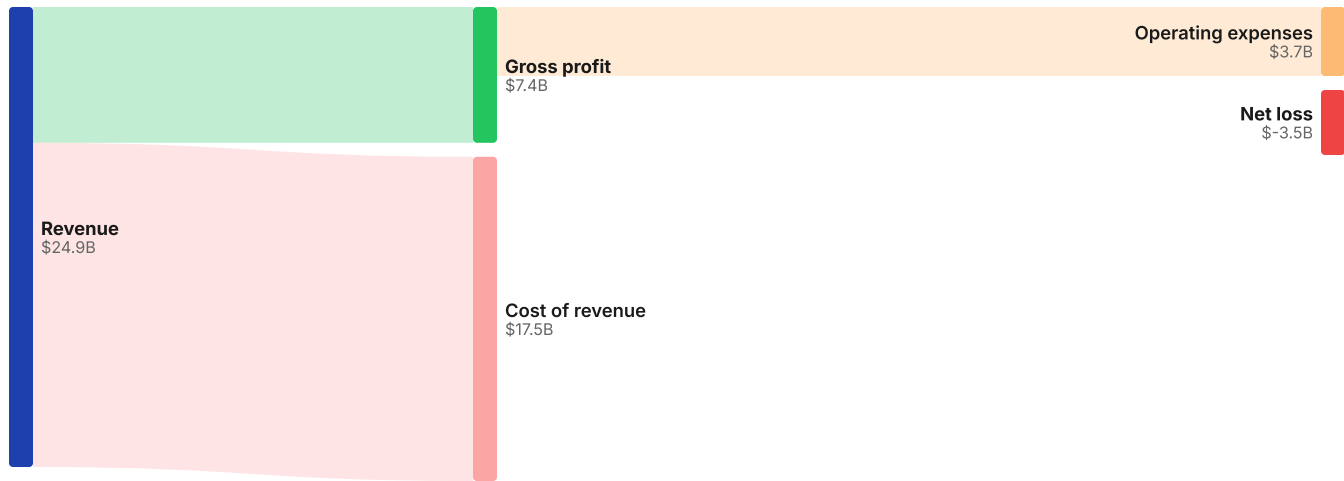
Where IP Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	8.9M	76 sh
Ubsa Ubs Ats	7.4M	86 sh
Ebxl Level Ats	5.4M	58 sh
Sgmt Sigma X2	5.2M	94 sh
Bids Bids Ats	4.5M	550 sh
Mlix Instinct X	4.2M	141 sh

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14 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of International Paper Company revenue goes. All values FY2025 filings, live.

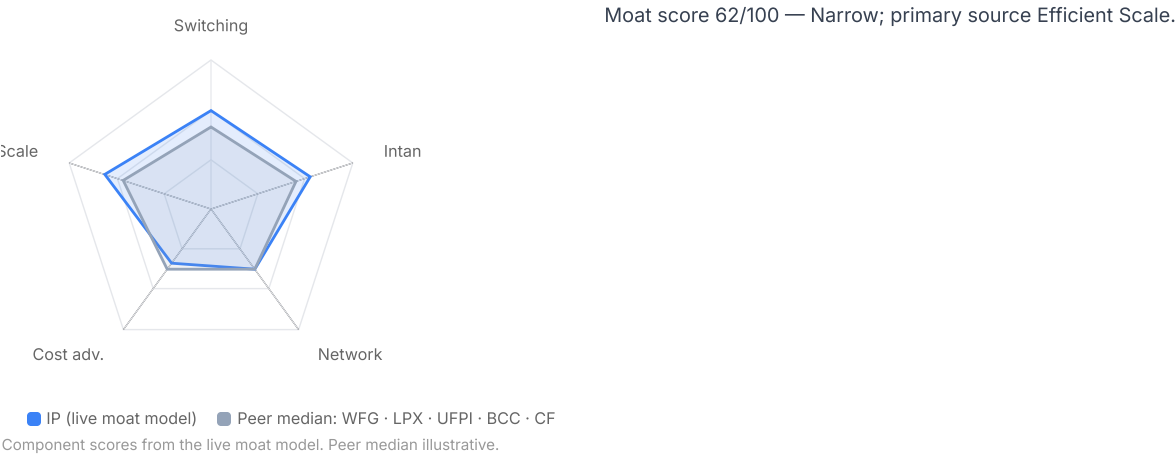
15 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$14.4B	61%
EMEA	\$8.5B	36%
Americas Other Than U S	\$713M	3%
Asia	\$31M	0%

16 MOAT & COMPETITIVE POSITION

LIVE MODEL · 62/100 NARROW



3.8 · Employees (SEC filings)



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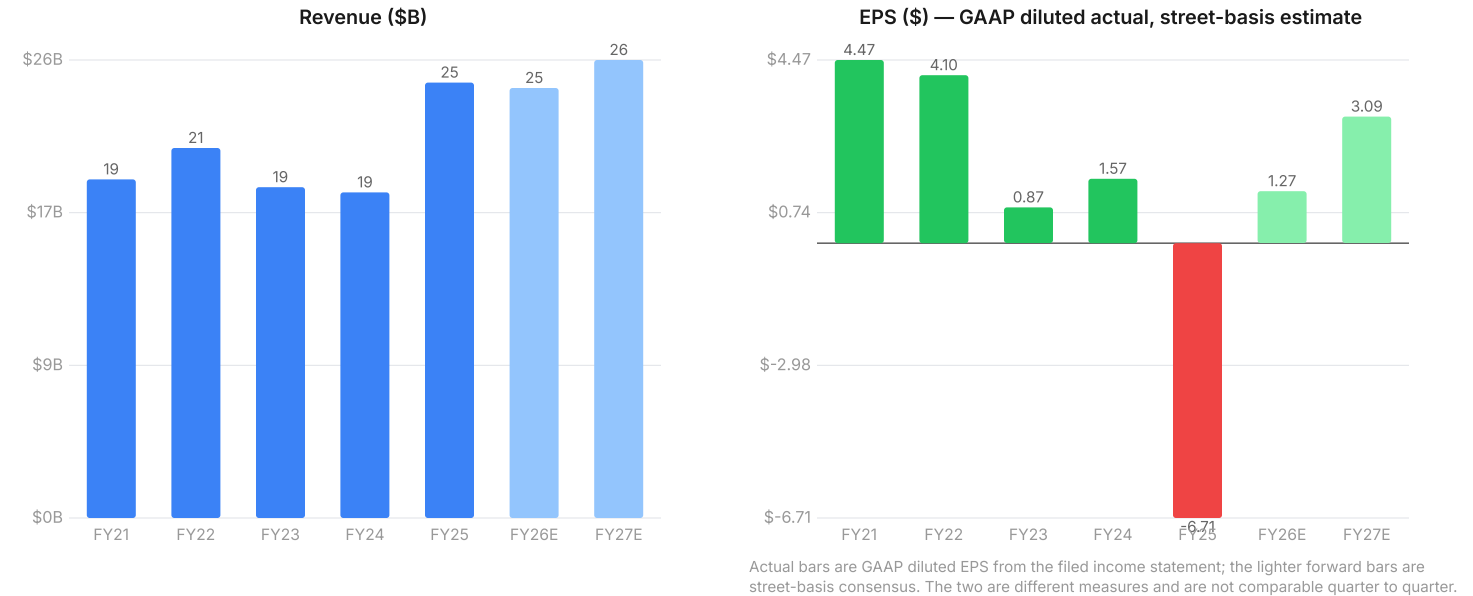
17 CORPORATE INFORMATION — KEY OFFICERS

62,602 employees

OFFICER	TITLE
Timothy S. Nicholls	Executive Vice President & President of DS Smith
Andrew K. Silvernail	Chief Executive Officer & Chairman
Lance T. Loeffler	Senior Vice President & Chief Financial Officer
William Thomas Hamic	E Vice President & President of North American Packaging Solutions

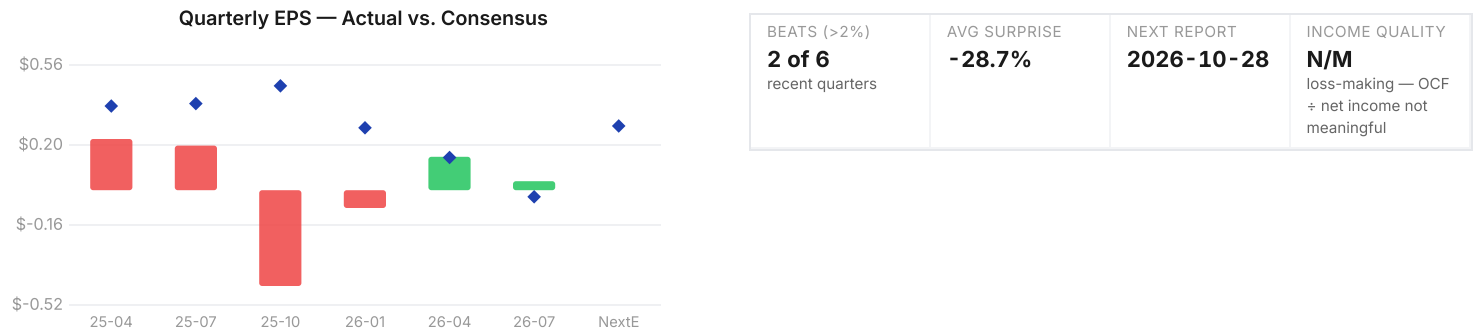
18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



19 ESTIMATE VS. ACTUAL & SURPRISES

live data



20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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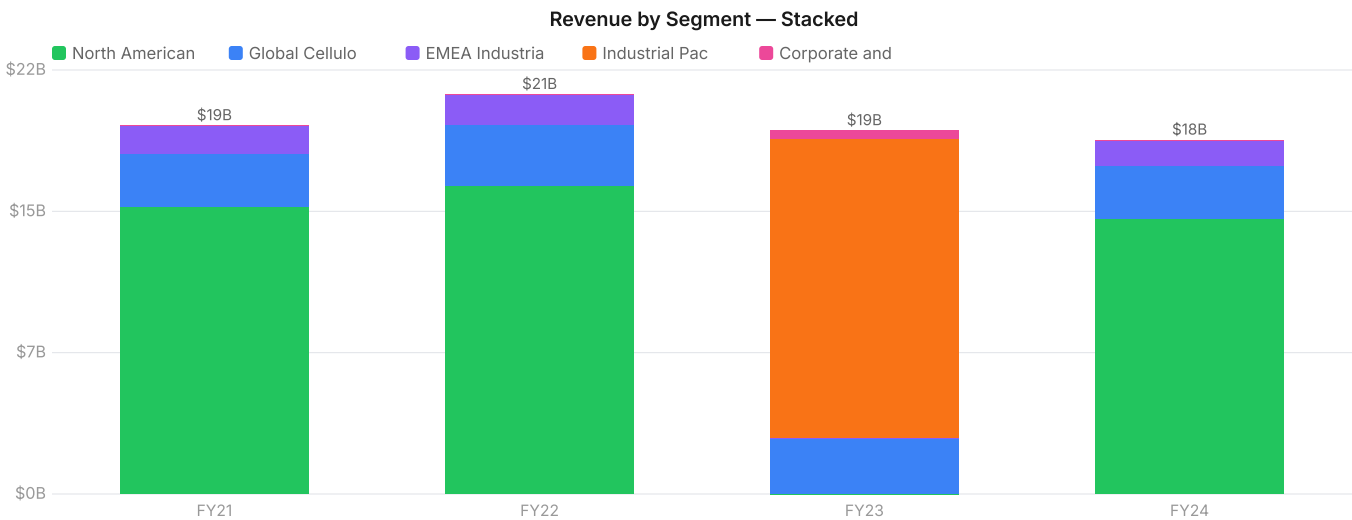
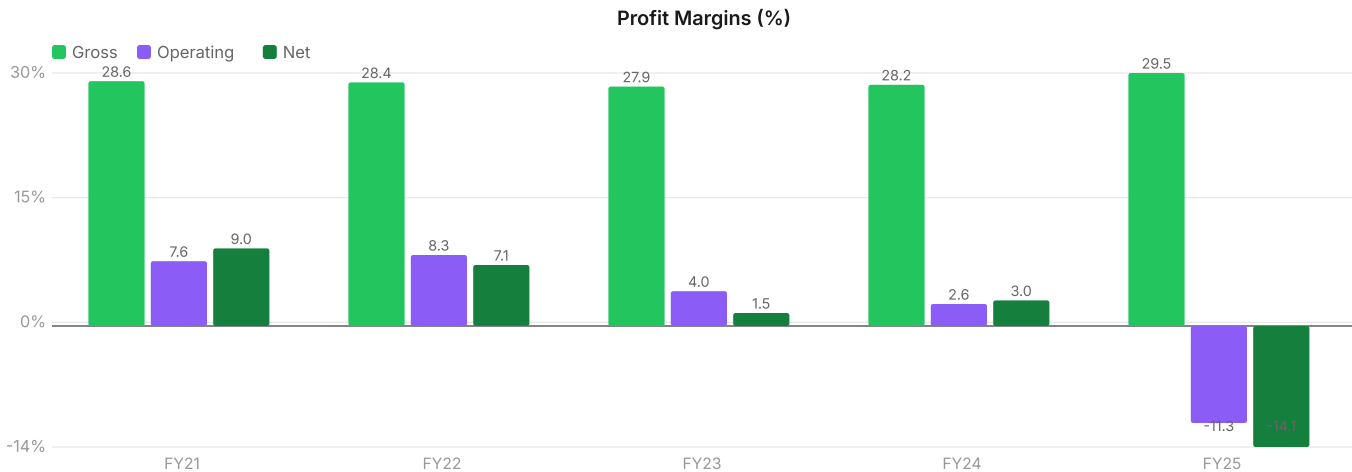
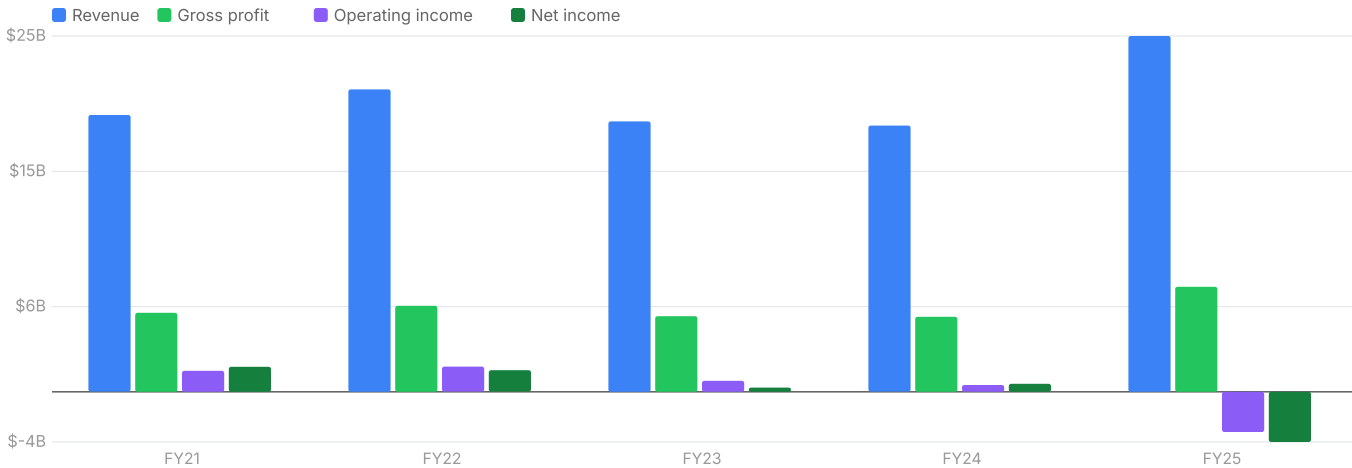
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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INCOME TRENDS — 5 YEAR

live financials

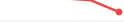
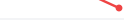
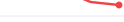
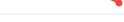
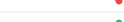
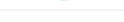


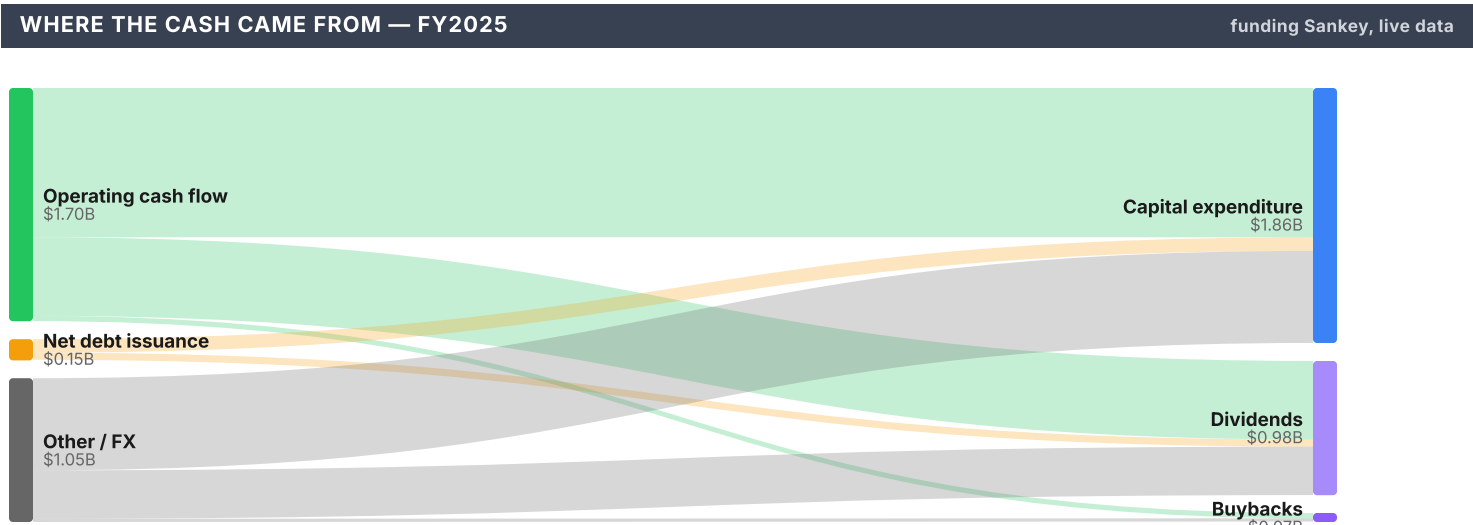
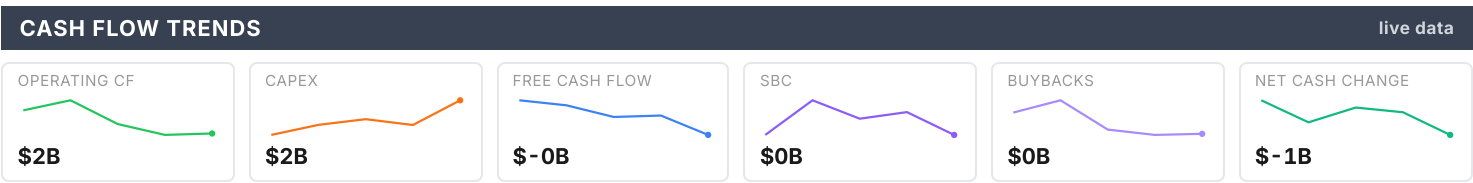
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+10.2%	+9.3%	-10.6%	-1.6%	+33.7%
Gross profit	+5.8%	+8.8%	-12.1%	-0.8%	+40.2%
Operating income	—	+19.6%	-56.3%	-37.9%	-692.4%
Net income	+263.5%	-14.2%	-80.9%	+93.4%	-731.2%

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21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	19.4	21.2	18.9	18.6	24.9	
Cost of revenue	13.8	15.1	13.6	13.4	17.5	
Gross profit	5.5	6.0	5.3	5.2	7.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	2.8	3.1	2.9	3.3	3.7	
Operating income	1.5	1.8	0.8	0.5	-2.8	
EBITDA	2.6	3.0	2.2	1.9	-0.1	
D&A	1.2	1.0	1.4	1.3	2.8	
Pretax income	1.0	1.5	0.4	0.1	-3.4	
Income tax	0.2	-0.2	0.1	-0.4	-0.5	
Net income	1.8	1.5	0.3	0.6	-3.5	
Diluted EPS (\$)	4.47	4.10	0.87	1.57	-6.71	
Diluted shares (M)	392	367	349	354	528	



Shown instead of the usual cash-distribution diagram because operating cash flow was not positive this year — there was no internally generated cash to distribute, so the decision-relevant question is what funded the spending. Sources left, uses right; cash is fungible and the statement does not trace which rupee of borrowing bought which asset, so the band is proportional, not a claim about specific flows. Any residual from FX translation is carried explicitly as **Other / FX**.

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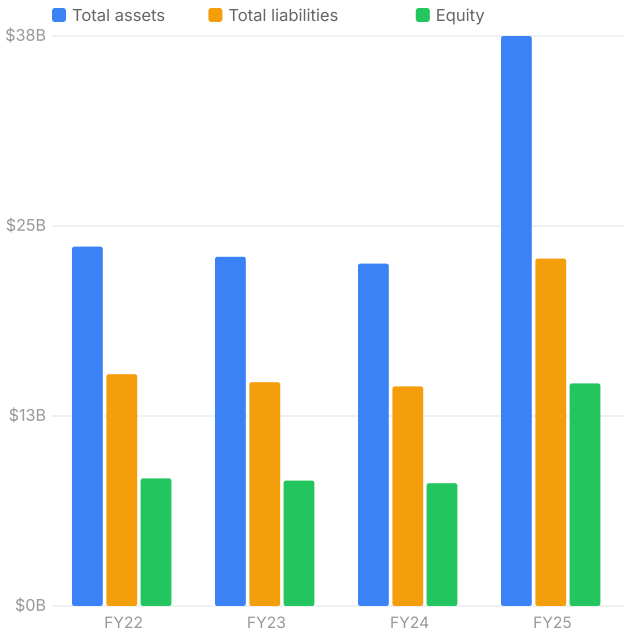
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.8	1.1	1.2	1.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.8	3.5	3.4	4.4	
Total current assets	6.8	6.6	6.4	10.1	
PP&E (net)	10.9	10.6	10.1	15.1	
Goodwill + intangibles	3.3	3.2	3.2	9.4	
Total assets	23.9	23.3	22.8	38.0	
Accounts payable	2.7	2.4	2.3	6.4	
Short-term debt	0.8	0.1	0.2	1.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.0	4.0	4.3	7.9	
Long-term debt	4.8	5.5	5.4	9.3	
Total liabilities	15.4	14.9	14.6	23.1	
Shareholders' equity	8.5	8.4	8.2	14.8	

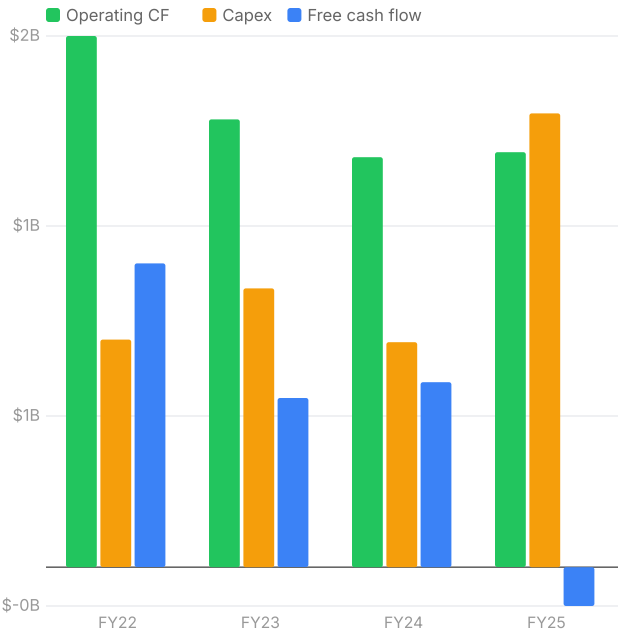
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.5	0.3	0.6	(3.5)	
D&A	1.0	1.5	1.3	2.9	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(0.1)	(0.0)	(0.0)	(0.8)	
Operating cash flow	2.2	1.8	1.7	1.7	
Capital expenditures	(0.9)	(1.1)	(0.9)	(1.9)	
Investing cash flow	(0.6)	(0.7)	(0.8)	(1.0)	
Buybacks	(1.3)	(0.2)	(0.0)	(0.1)	
Dividends paid	(0.7)	(0.6)	(0.6)	(1.0)	
Debt issuance / (repay)	(0.0)	0.0	(0.0)	0.2	
Financing cash flow	(2.1)	(0.9)	(0.8)	(0.7)	
Free cash flow	1.2	0.7	0.8	(0.2)	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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22 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	20.7%	17.1%	3.4%	6.7%	-30.6%	-22%	
ROA	6.2%	6.1%	1.2%	2.4%	-11.6%	-9.4%	
ROIC	8.0%	15.4%	2.9%	14.5%	-9.1%	-7.7%	
Gross margin	28.6%	28.4%	27.9%	28.2%	29.5%	27.7%	
Operating margin	7.6%	8.3%	4.0%	2.6%	-11.3%	-11.5%	
Net margin	9.0%	7.1%	1.5%	3.0%	-14.1%	-14.2%	
EBITDA margin	13.6%	14.0%	11.8%	10.1%	-0.6%	-1.0%	
FCF margin	8.7%	5.9%	3.7%	4.1%	-0.6%	—	
VALUATION							
P/E	8.68	7.11	40.05	32.26	-5.92	-5.2	
P/B	1.67	1.26	1.38	2.20	1.40	1.2	
P/S	0.90	0.51	0.61	0.97	0.84	0.75	
P/FCF	10.27	8.60	16.67	23.74	-130.80	36.7	
EV/EBITDA	10.62	5.33	7.30	12.04	-234.28	-117.4	
EV/Revenue	1.15	0.74	0.86	1.22	1.22	1.1	
Earnings yield	11.5%	14.1%	2.5%	3.1%	-16.9%	-19.07%	
FCF yield	9.7%	11.6%	6.0%	4.2%	-0.8%	2.73%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.71	1.35	1.67	1.51	1.28	1.10	
Quick ratio	1.27	0.97	1.19	1.09	1.02	0.84	
Debt / equity	0.64	0.69	0.71	0.72	0.73	0.67	
Debt / assets	23.0%	24.5%	25.4%	25.7%	28.5%	26.5%	
Net debt / EBITDA	2.33	1.71	2.14	2.49	-74.29	-38.97	
Interest coverage	1.49	4.75	1.91	1.34	-8.00	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.60	0.86	0.80	0.81	0.82	0.66	
Receivables turnover	5.78	6.50	5.96	6.05	7.23	5.7	
DSO (days)	63	56	61	60	51	64	
DPO (days)	69	64	69	65	91	136	
Cash conversion cycle	45	37	44	46	-1	-31	
GROWTH (YoY)							
Revenue growth	-17.7%	24.9%	-10.6%	-1.6%	33.7%	—	
Net income growth	263.5%	-14.2%	-80.9%	93.4%	-731.2%	—	
EPS growth	271.7%	-6.0%	-80.4%	92.8%	-515.3%	—	
FCF growth	-35.9%	-16.1%	-44.3%	9.4%	-121.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.53	4.25	0.83	1.60	-6.66	-6.49	
Book value / share	23.46	24.02	24.12	23.53	28.08	27.30	
Revenue / share	43.78	59.83	54.62	53.60	47.15	45.71	
FCF / share	3.83	3.51	2.00	2.18	-0.30	0.93	
Cash / share	3.98	2.27	3.21	3.37	2.17	1.37	
SHAREHOLDER RETURN & SCORES							
Buyback yield	5.5%	12.0%	1.9%	0.1%	0.3%	0.16%	
Altman Z-Score	1.96	2.23	2.10	2.33	1.19	1.1	
Piotroski F-Score	7	6	6	5	4	3/9	
Beneish M-Score	-1.44	-2.48	-2.89	-2.76	-2.65	-3.50	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	3 / 9	Weak		
Altman Z-Score	1.1	Distress (<1.81)	Distress	
Income quality	N/M	Loss-making	OCF ÷ net income not meaningful with negative earnings; OCF itself is the signal	
Beneish M-Score	-3.50	Non-manipulator	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.05	Revenue stability	0.49
Interest burden		1.09	Earnings stability	0.69
Operating margin		-12.4%	Earnings persistence	0.50
Asset turnover		0.61×	Revenue CAGR 3y	6.1%
Financial leverage		2.39×	EPS CAGR 3y	—
= ROE		-21%	FCF CAGR 3y	-18.3%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.16%	DIVIDEND YIELD 5.43%	TOTAL SHAREHOLDER RETURN 5.02% cash yield	SBC / REVENUE 0.0% dilution pressure
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25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
WFG	\$5.0B	-3.4	-19%	-4.3%	-17.6%	2/9	-2.4%
LPX	\$4.9B	88.7	3%	3.9%	-14.3%	5/9	-22.1%
UFPI	\$4.3B	18.0	8%	4.4%	-4.7%	5/9	-13.3%
BCC	\$2.7B	25.6	5%	3.1%	-1.5%	5/9	+7.8%
CF	\$18.3B	8.9	39%	32.7%	+20.0%	9/9	—
PAAS	\$18.3B	13.4	22%	27.0%	+38.0%	7/9	—
DD	\$17.6B	283.6	0%	7.9%	-32.7%	8/9	—
CRS	\$18.7B	35.6	26%	19.1%	+8.6%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

29 Analysts



MEAN TARGET (QTR) \$48.25 8 targets	TARGET VS. PRICE +41.7% last-quarter mean	NEXT REPORT 2026-10-28 street \$0.29
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$24.59B	\$25.62B / \$24.09B	\$1.27	\$1.38 / \$1.17	8
FY2027	\$26.19B	\$27.29B / \$25.18B	\$3.09	\$3.92 / \$2.86	9
FY2028	\$26.62B	\$28.11B / \$25.62B	\$3.46	\$3.82 / \$3.22	5

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28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$35.00	+2.8%	1
Last Quarter	\$48.25	+41.7%	8
Last Year	\$47.50	+39.5%	24
All Time	\$50.69	+48.9%	52

Rolling mean of published targets vs. last close \$34.05. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

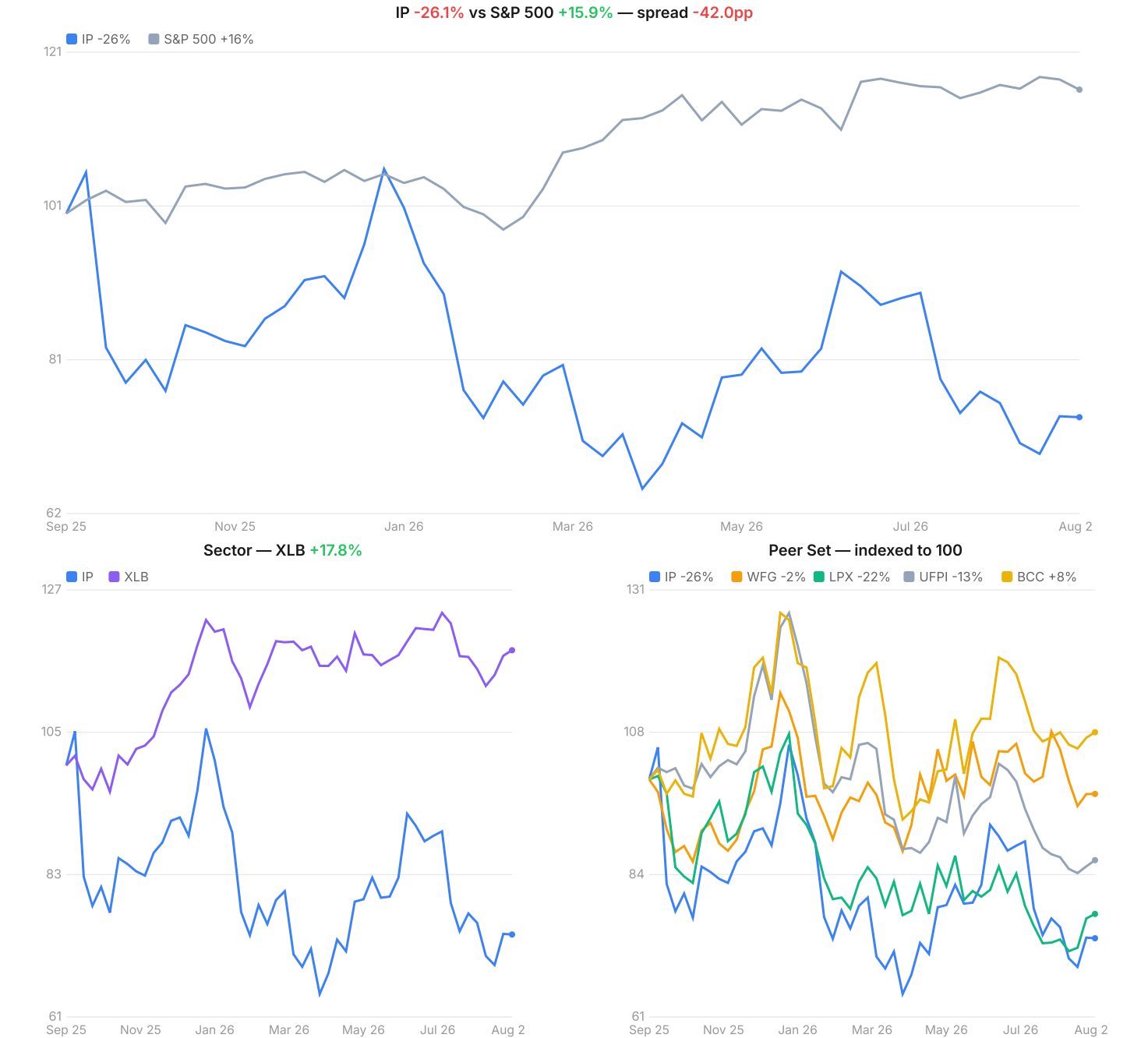
C+

DCF5/5ROE1/5ROA1/5DEBT/EQ1/5P/E1/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$33.26	+0.79	+2.38%	Above
SMA 50	\$36.26	-2.21	-6.09%	Below
SMA 200	\$37.56	-3.51	-9.35%	Below
EMA 9	\$32.86	+1.19	+3.62%	Above
EMA 21	\$33.43	+0.62	+1.85%	Above
EMA 50	\$35.11	-1.06	-3.02%	Below
EMA 200	\$37.70	-3.65	-9.68%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCORE

EDGE · site engine · 59/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +18

14 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

40

90

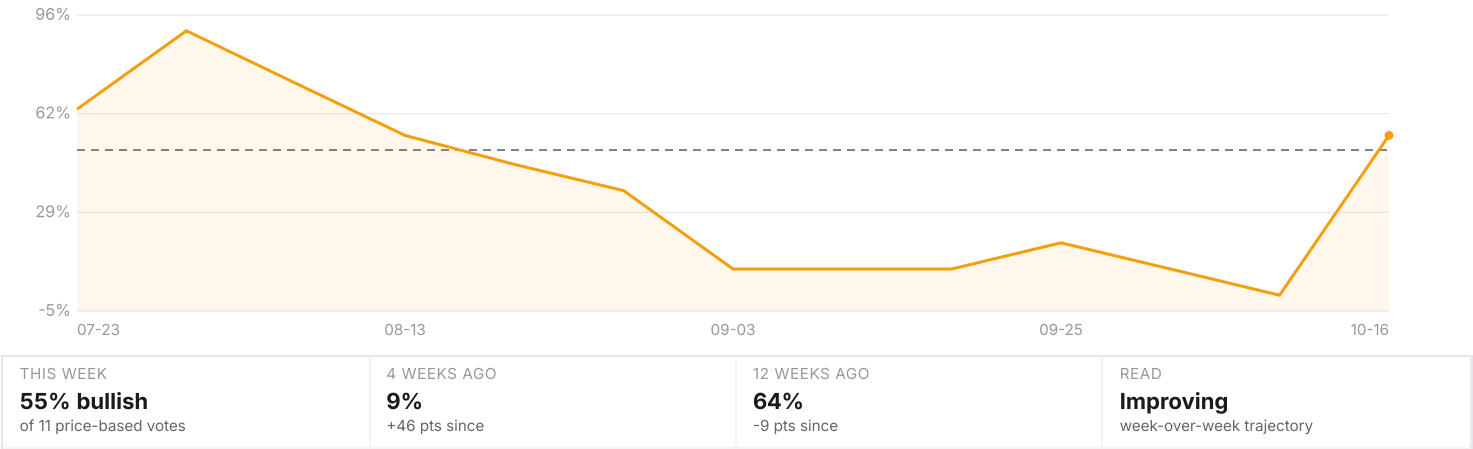
69

33

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



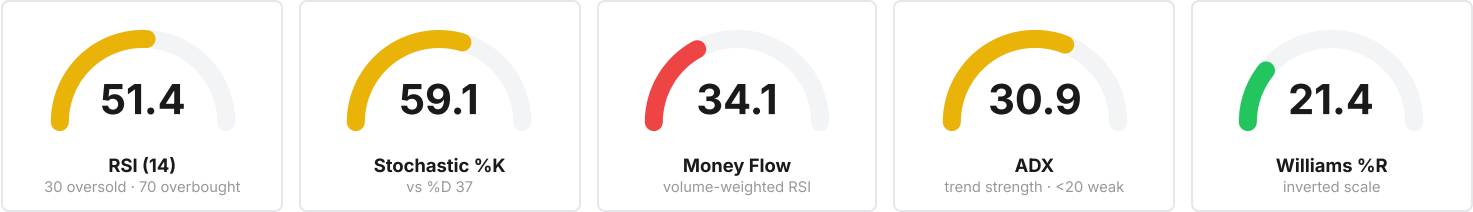
INDICATOR VOTE GRID

14 bull / 8 bear

● Price vs SMA 20	\$33.26	● Price vs SMA 50	\$36.26	● Price vs SMA 200	\$37.56
● EMA 9/21 Cross	32.9/33.4	● SMA 50/200	Death	● ADX Direction	ADX 31
● Supertrend	\$35	● Parabolic SAR	\$31	● SMA Slope	-0.020
● RSI	51.4	● Stochastic K/D	59/37	● StochRSI K/D	75/48
● Williams %R	-21	● CCI	47	● TSI vs Signal	-25.4
● CMO	2.9	● ROC	6.51%	● OBV Signal	Accum
● Chaikin MF	-0.120	● MFI	34	● Force Index	2M
● Elder Ray Bull	1.42				

INDICATOR GAUGES

site technicals-tab style



31 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$33.82 / \$34.90 / \$35.70	S1 / S2	\$33.02 / \$31.94
Bollinger (20,2)	\$30.42 – \$36.10	Squeeze	Off
52-wk range	\$28.83 – \$49.75	Off 52-wk high	-31.6%
ATR (14)	\$1.10 (3.2%)	Historical vol	33.0%

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32 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.1% Jan 60%	-0.8% Feb 50%	+1.1% Mar 48%	+3.6% Apr 60%	+1.4% May 55%	-1.3% Jun 45%	+3.9% Jul 60%	+0.3% Aug 45%	-1.9% Sep 45%	+0.6% Oct 50%	+3.2% Nov 70%	+0.4% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	IP	S&P 500
Weekly volatility (σ , 1y)	6.66%	1.83%
Best / worst week (1y)	+11.9% / -21.3%	—
Max drawdown (5y, monthly)	-43.2%	—
1-week VaR (95%)	-12.9%	—
Beta (5y)	0.88	1.00

34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

IP EQUITY WEATHER (LIVE)

CLOUDY · -14

Trend

Momentum

Volume

Volatility

Breadth

-48

+26

+34

-60

-38

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

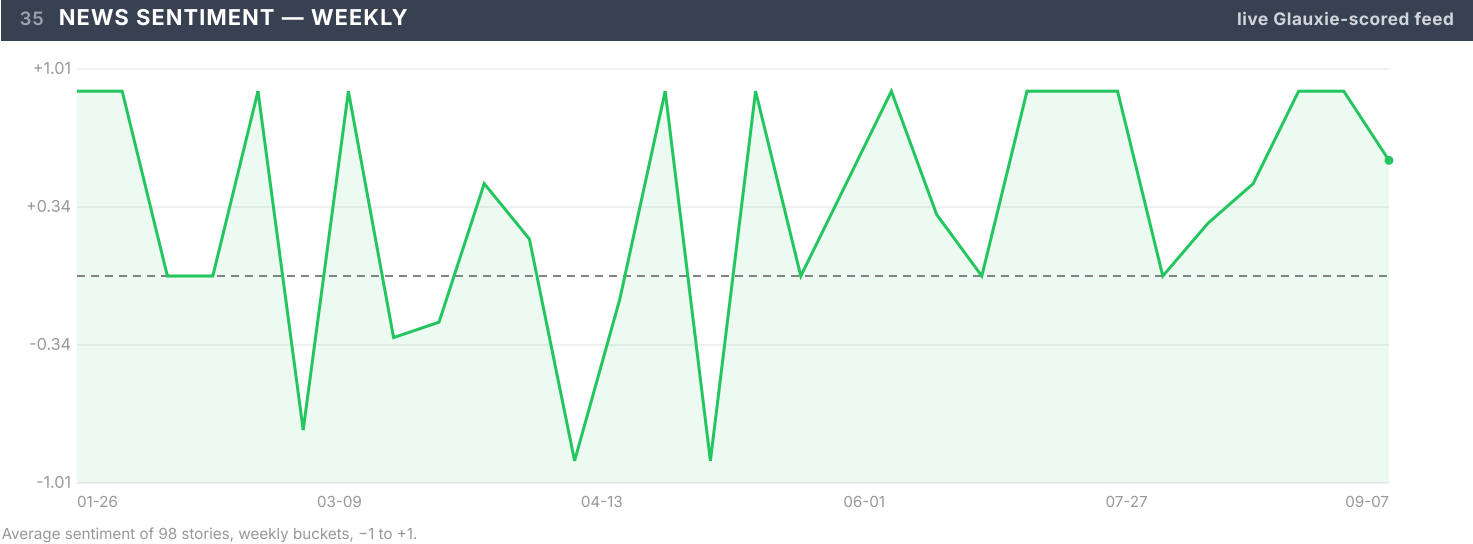
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -13.8 +14.6 vs industry	TREND -47.7 -14.2 vs industry	MOMENTUM +26.1 +46.0 vs industry	VOLUME +33.7 +64.4 vs industry
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READING	IP	PAPER, LUMBER & FOREST PRODUCTS N=328	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	-13.8	-28.4	-30.9	-20.5
Trend	-47.7	-33.5	-33.0	-21.3
Momentum	+26.1	-19.9	-31.5	-15.8
Volume	+33.7	-30.7	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Andrew K. Silvernail CEO and Chairman of the	\$14.8M	91% equity+incentive
Lance T. Loeffler Senior Vice President and	\$7.6M	88% equity+incentive
Timothy S. Nicholls Executive Vice President	\$6.3M	67% equity+incentive
Joy N. Roman Former Senior Vice President, C	\$6.0M	57% equity+incentive
W. Thomas Hamic Executive Vice President and	\$4.5M	75% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	61
Social	59
Governance	68
Composite ESG	63



39 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

40 DISCLOSURES

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41 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-30	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-12 to 2026-10-01	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.