

IQVIA Holdings Inc. (IQV)

Healthcare / Medical - Diagnostics & Research · New York Stock Exchange



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$266.90	\$43.9B	\$277.40	32.8	26.2%	22%	7/9	+29.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.0M	\$154.50	2.59	8.1%	8%	2.2	+72.5%

IQVIA Holdings Inc. is a premier global provider of sophisticated analytical insights, advanced technology solutions, and comprehensive clinical research services, catering to the life sciences industry across the Americas, Europe, Africa, and Asia-Pacific. The company's operations are structured into three key divisions: Technology & Analytics Solutions, Research & Development Solutions, and Contract Sales & Medical Solutions. The Technology & Analytics Solutions segment provides a suite of cloud-native applications, complete with implementation services, and offers real-world data solutions designed to empower life sciences and healthcare providers in generating and disseminating evidence crucial for informed decision-making and improving patient outcomes. This division also delivers strategic and operational consulting, including advanced analytics support and outsourcing of commercial processes. Furthermore, it supplies country-level performance metrics detailing pharmaceutical sales, prescribing trends, medical treatments, and promotional activities across diverse channels like retail, hospital, and mail order, with data granularity extending to regional, postal code, and individual prescriber levels. Focusing on clinical trials, the Research & Development Solutions segment offers project management, clinical monitoring, broader clinical trial support, virtual trial capabilities, and strategic planning and design services. It also manages an extensive network of laboratory services, encompassing central, genomic, bioanalytical, ADME, discovery, vaccine, and biomarker analyses. The Contract Sales & Medical Solutions segment is responsible for engaging healthcare professionals and patients, alongside providing scientific strategy and medical affairs support. IQVIA's diverse clientele includes pharmaceutical, biotechnology, medical device and diagnostic, and consumer health companies. The company maintains a strategic collaboration with HealthCore, Inc. Founded in 1982, the firm was formerly known as Quintiles IMS Holdings, Inc. before rebranding as IQVIA Holdings Inc. in November 2017. Its headquarters are located in Durham, North Carolina.

SECTOR Healthcare · INDUSTRY Medical - Diagnostics & Research · EXCHANGE NYSE · MARKET CAP \$43.9B · EMPLOYEES 93,000 (SEC-filed) · CEO Ari Bousbib
IPO 2013-05-09 · COUNTRY US
2400 Ellis Road, Durham, NC 27703 · Tel 919 998 2000 · [iqvia.com](https://www.iqvia.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

56 / 100

Street mean \$294.56 (9 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

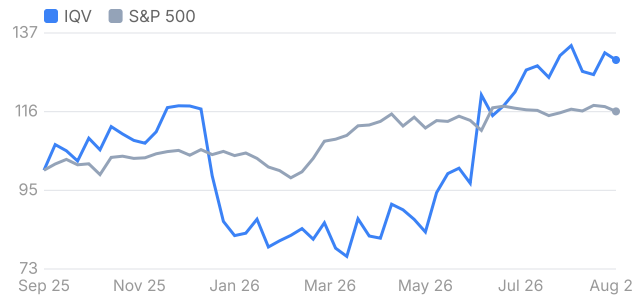
ROUTINE SELLING — LOW SIGNAL

\$30M sold / 6 mo, zero open-market buys

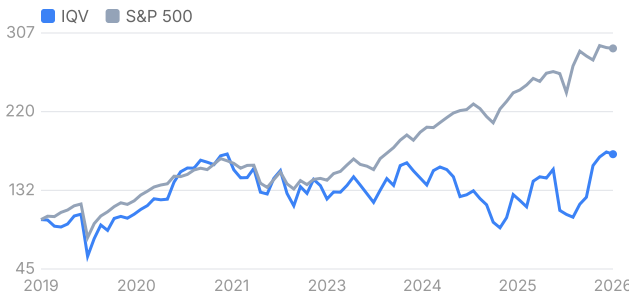
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · IQV +29.8% · S&P 500 +15.9% · spread +13.9pp



7 Years vs S&P 500 · IQV +72.5% · S&P 500 +189.9% · spread -117.4pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

56

OF 100

Score Breakdown

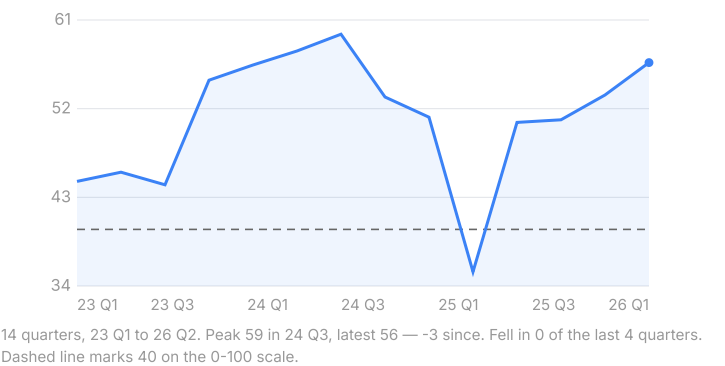
Profitability	45/100
Growth	55/100
Momentum	82/100
Quality	59/100
Earnings Quality	70/100
Balance Sheet	21/100
Value	41/100
Risk (safety)	50/100
Overall	56.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
IDXX	80
WAT	47
ILMN	58
A	71
NTRA	50
MTD	63
IQV	56

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

56 / 100

IS Score 56.4 / 100 · -2.8 from peak of 59

Quarter	Business Quality
23 Q1	43
23 Q2	45
23 Q3	44
23 Q4	55
24 Q1	57
24 Q2	58
24 Q3	59
24 Q4	52
25 Q1	50
25 Q2	34
25 Q3	50
25 Q4	51
26 Q1	56

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +64 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	50%
08-13	95%
09-03	104%
09-25	104%
10-16	73%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 56 and price structure at 82 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 56.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 51 → 51 → 53 → 56	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,139 → now 1,090	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

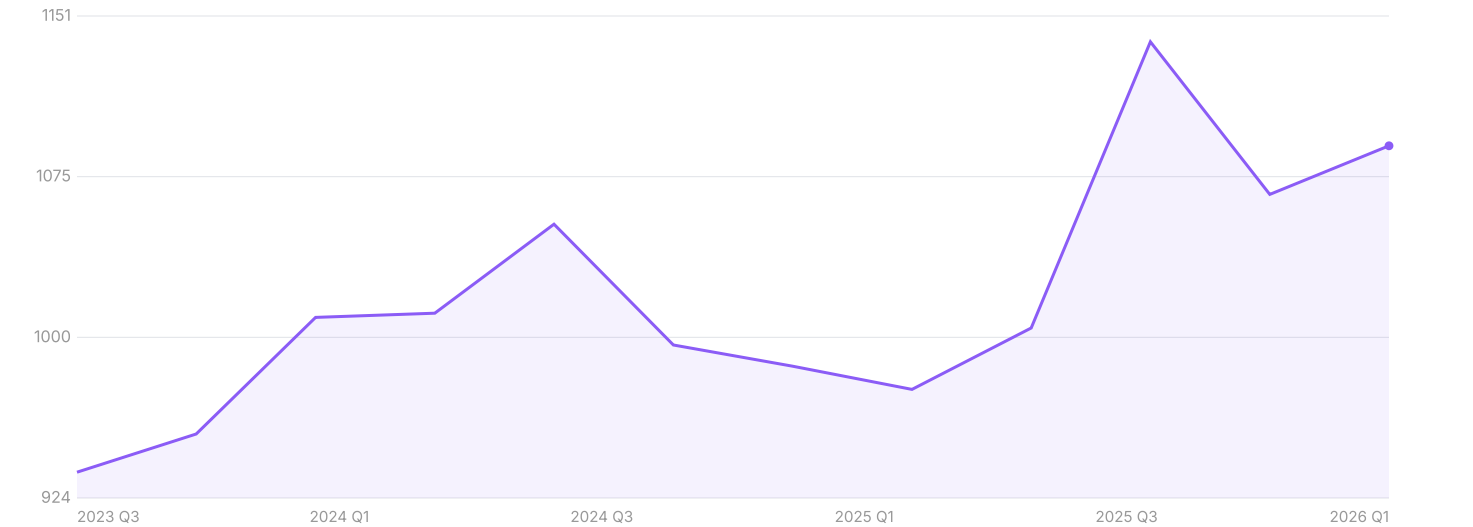
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1134 up / 1092 down net +42 funds	INSTITUTIONS ADDED (13F) 23 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,139 · latest 1,090 (~49 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,090	158.2M	\$30.3B	94.6%
2026 Q1	1,067	156.6M	\$26.6B	93.7%
2025 Q4	1,139	160.9M	\$35.9B	96.2%
2025 Q3	1,004	158.3M	\$29.8B	94.7%
2025 Q2	975	161.9M	\$25.1B	96.8%
2025 Q1	986	153.9M	\$26.6B	92.1%
2024 Q4	996	153.5M	\$29.4B	91.8%
2024 Q3	1,053	156.6M	\$35.8B	93.7%
2024 Q2	1,011	157.4M	\$32.2B	94.1%
2024 Q1	1,009	157.9M	\$38.2B	94.4%
2023 Q4	954	161.1M	\$35.7B	96.3%
2023 Q3	936	160.6M	\$30.7B	96.1%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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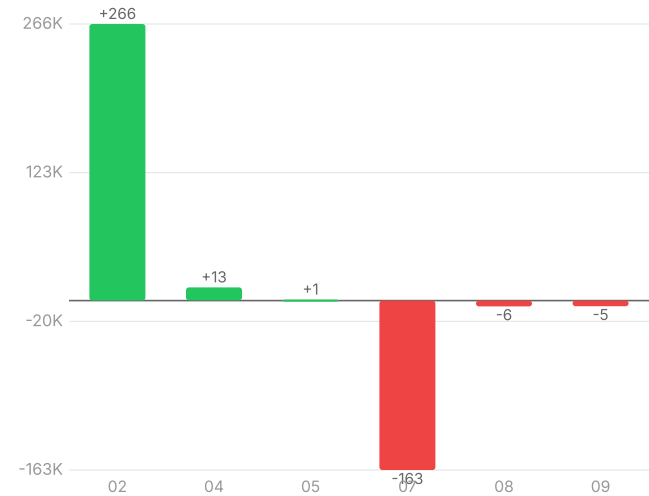
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Berkshire James G.	See Remarks	2026-09-02	EXERCISE	5,381	\$0.71M	13,558
Berkshire James G.	See Remarks	2026-09-02	SELL	2,668	\$0.70M	10,890
Berkshire James G.	See Remarks	2026-09-02	D-Return	2,713	\$0.71M	8,177
Berkshire James G.	See Remarks	2026-09-02	EXERCISE	5,381	\$0.71M	0
Staub W Richard	See Remarks	2026-08-03	SELL	5,500	\$1.28M	13,312
Patel Bhavik	See Remarks	2026-07-31	SELL	1,855	\$0.44M	1,348
Sherbet Eric	See Remarks	2026-07-29	SELL	5,000	\$1.25M	20,999
Cherofsky Keriann	See Remarks	2026-07-29	SELL	558	\$0.14M	2,989

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	9	121,860	\$29.9M	Counted
M — Exercises (paired A/D)	2	161,587	\$12.9M	None — mechanics
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$29.9M 9 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-03	Walter Staub	5,500	\$1.3M
2026-07-31	Bhavik Patel	1,855	\$0.4M
2026-07-29	Ari Bousbib	106,279	\$26.1M
2026-07-29	Eric Sherbet	5,000	\$1.2M
Trailing 12 mo	8 filings	216,313	\$51M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	12.7M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-08-14	SCHEDULE 13G/A	Harris Associates, Inc.	6.80%	11.8M sh
2025-05-09	SCHEDULE 13G/A	GIC Private Ltd	3.71%	6.5M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-28
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-25
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-14	2026-09-25
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-16
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-15
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-10-02	2025-11-15
HOUSE 12-MO 14 trades 1 purchases		SENATE 12-MO 6 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,067	13F SHARES 157M 93.7% of shares out	NEW / CLOSED 121 / 177 positions, QoQ	INCREASED / REDUCED 414 / 402 positions, QoQ	
PUT/CALL (13F) 1.13 option positions	FREE FLOAT 94.9% 156M sh			

2.8 · Largest Reporting 13F Managers

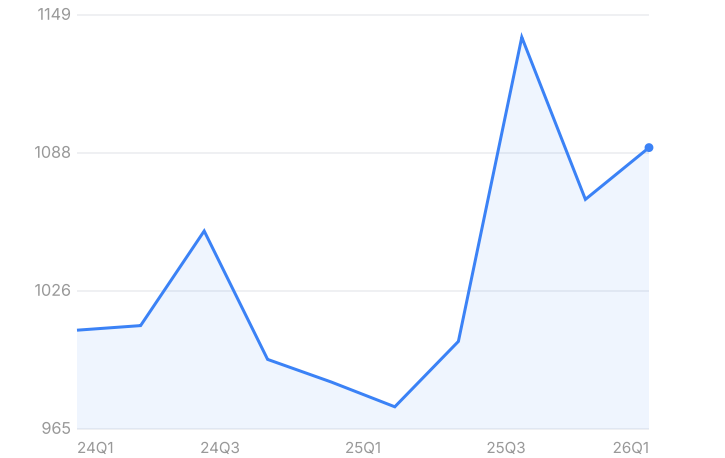
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	326,418	\$88M
Artemis Investment Management Llp	297,972	\$80M
Nichols & Pratt Advisers Llp /Ma	135,930	\$35M
Vontobel Holding Ltd.	102,916	\$28M
Congress Asset Management Co	91,352	\$25M
Wealth Enhancement Advisory Servic	58,672	\$14M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

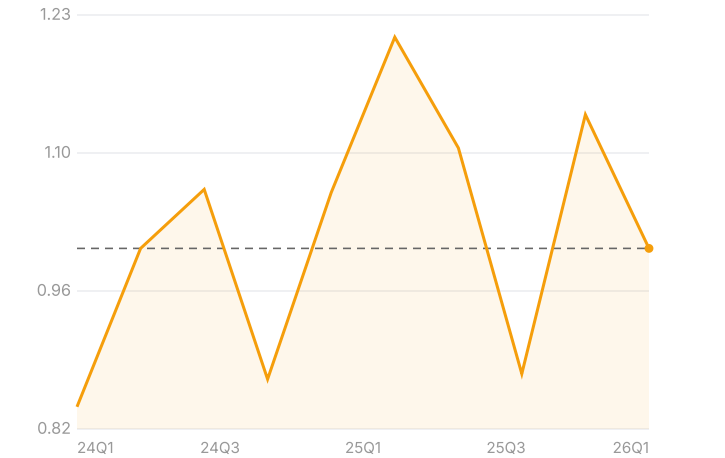
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.4B
VTSAX	0.1%	\$1.4B
VSMPX	0.1%	\$1.4B
VTI	0.1%	\$1.4B
VOO	0.1%	\$1.2B
VFINX	0.1%	\$1.2B

13F Filers Holding IQV — quarterly



Institutional Put/Call — quarterly

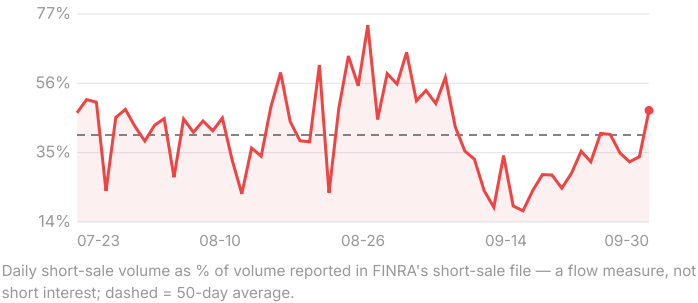


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14 SHORT VOLUME — DAILY, 60 SESSIONS

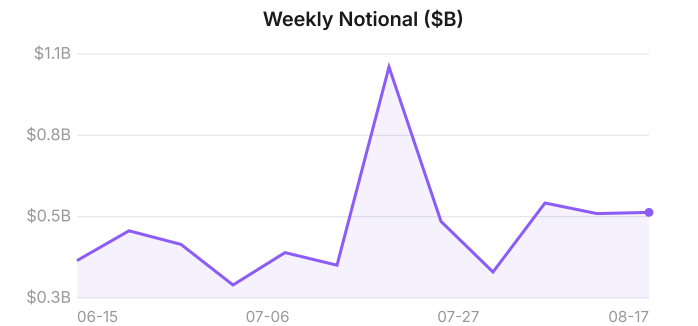
EDGE · live FINRA feed



LATEST SESSION 47.4% 2026-10-15	20-DAY AVG 30.1% 50-day 40.0%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 47% · N: 57% · B: 72% latest session
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15 DARK POOL ACTIVITY

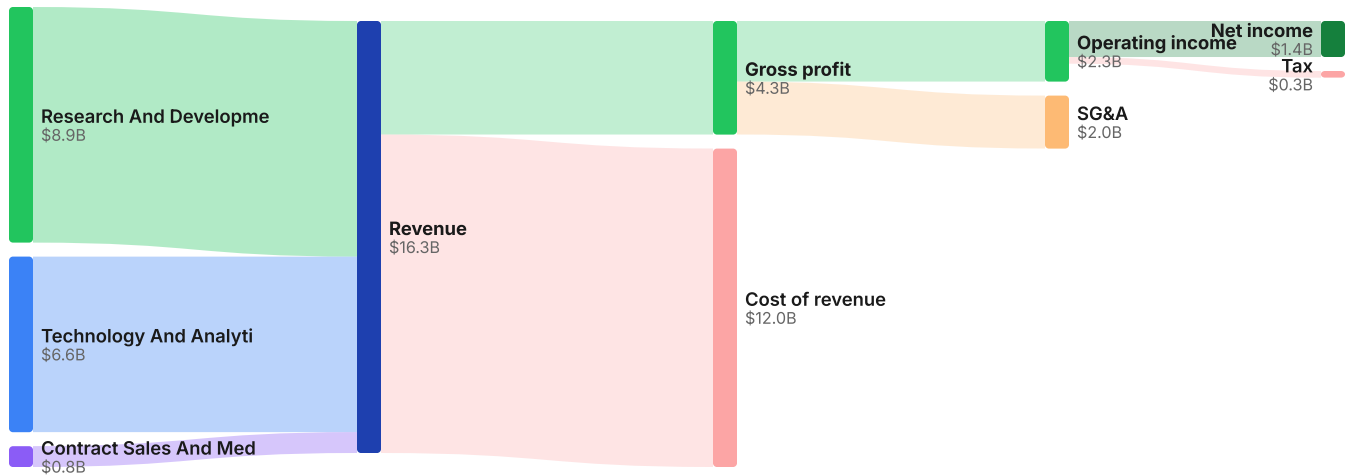
EDGE · live ATS data



Where IQV Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Sgmt Sigma X2	2.8M	40 sh
Mlix Instinct X	1.7M	61 sh
Ubsa Ubs Ats	1.7M	48 sh
Ebxl Level Ats	1.6M	34 sh
Mspl Ms Pool (Ats-4)	1.4M	155 sh
Cgxs Onechronos	1.4M	76 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

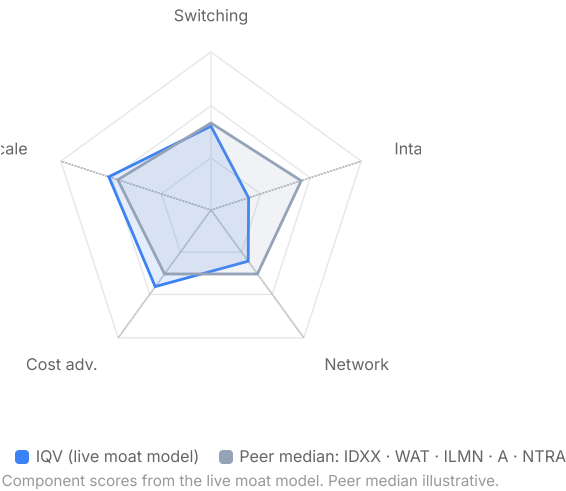
REGION	REVENUE	SHARE
Americas	\$7.7B	47%
EMEA	\$5.2B	32%
Asia Pacific	\$3.4B	21%

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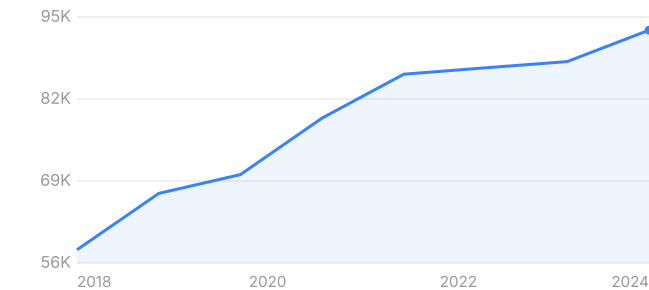
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 48/100 WEAK

Moat score 48/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



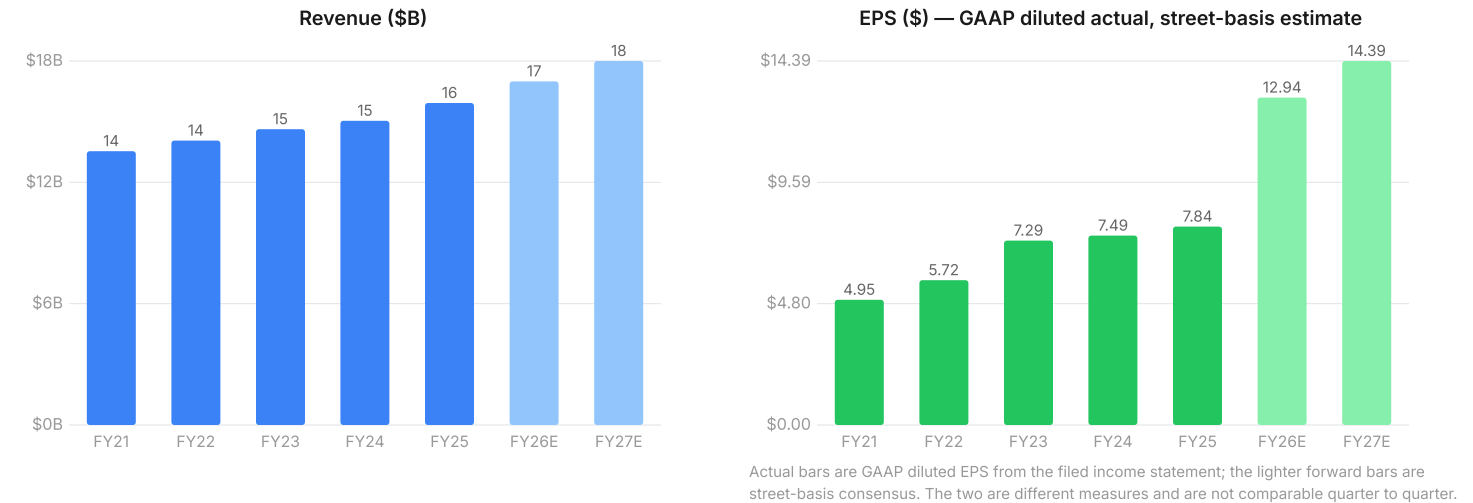
19 CORPORATE INFORMATION — KEY OFFICERS

93,000 employees

OFFICER	TITLE
Ari Bousbib	Chief Executive Officer & Chairman
Michael J. Fedock	Executive Vice President & Chief Financial Officer
W. Richard Staub	President of Research & Development Solutions
Alistair Grenfell	President of Commercial Solutions

20 REVENUE & EPS — HISTORY AND ESTIMATES

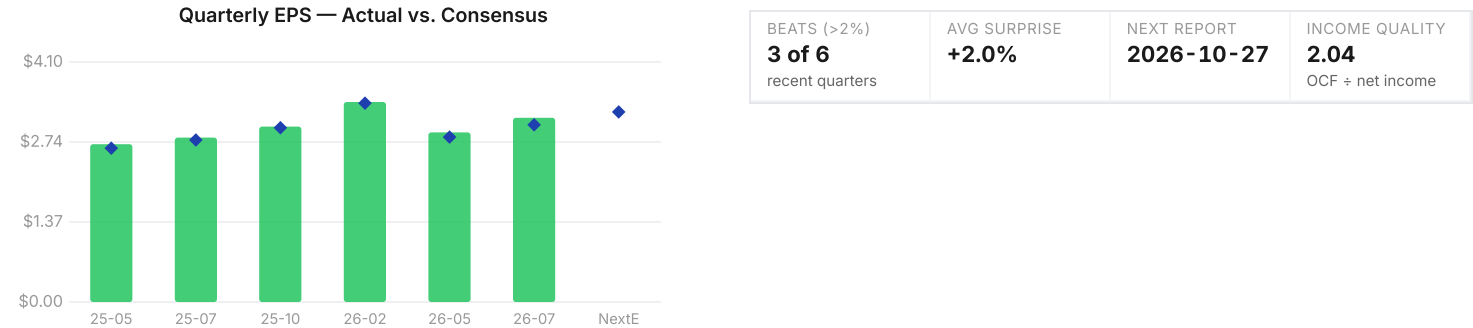
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

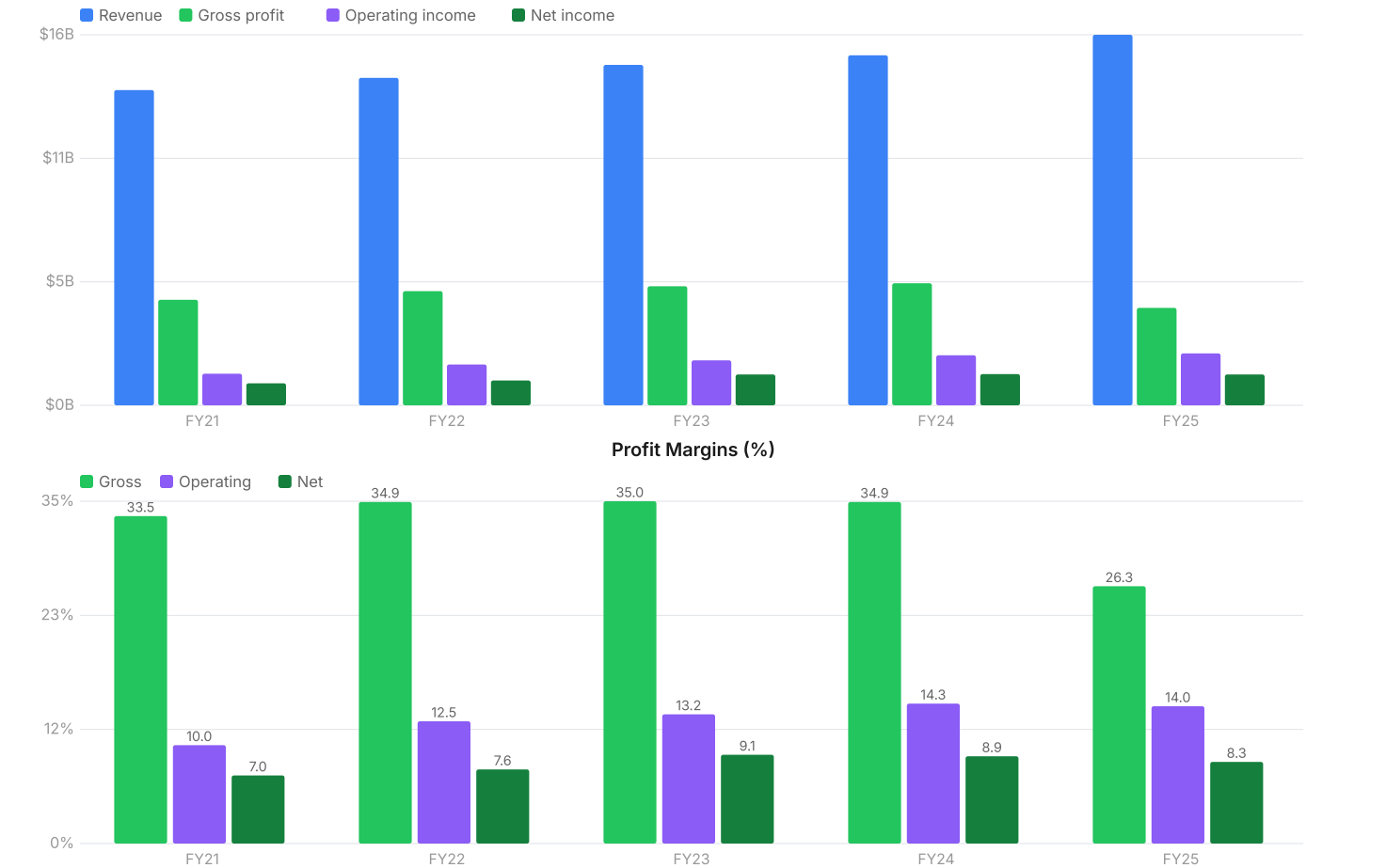
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

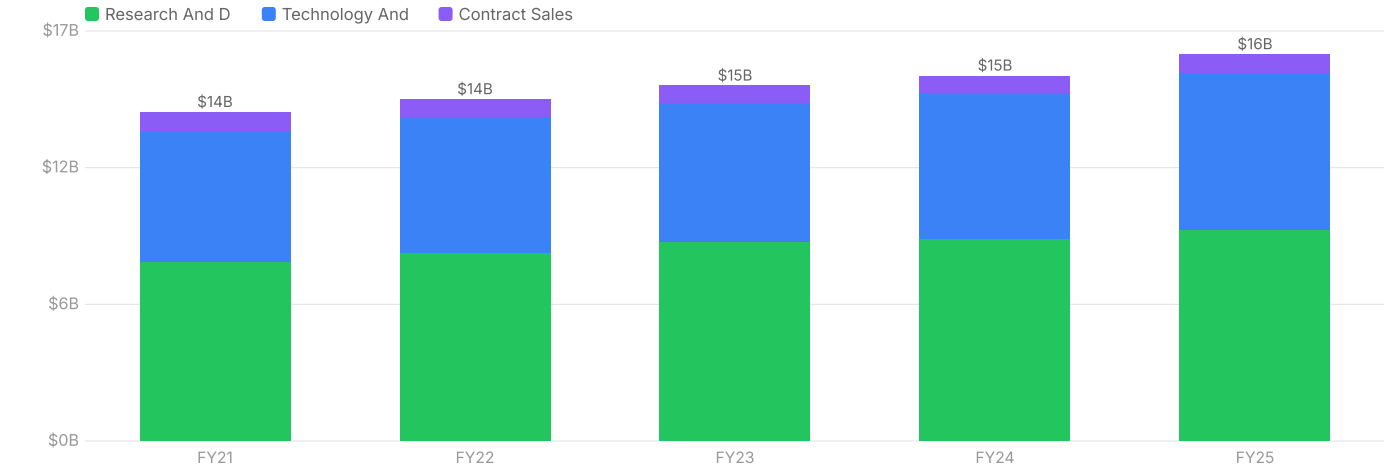
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+22.1%	+3.9%	+4.0%	+2.8%	+5.9%
Gross profit	+20.3%	+8.3%	+4.2%	+2.6%	-20.3%
Operating income	+90.6%	+29.1%	+9.9%	+11.4%	+3.9%
Net income	+246.2%	+12.9%	+24.5%	+1.1%	-0.9%

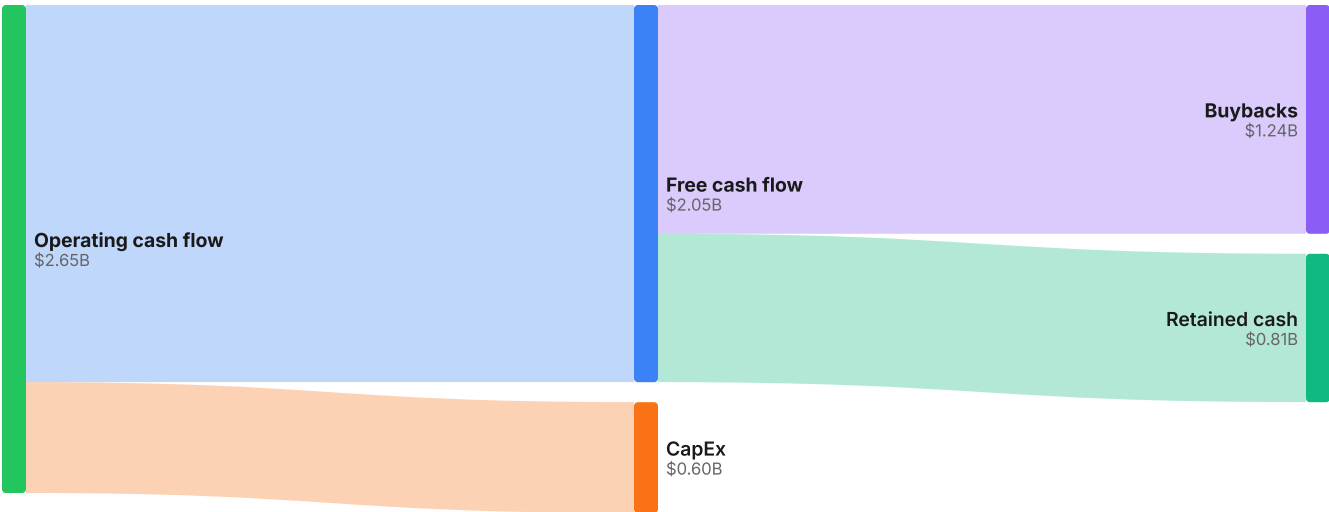
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	13.9	14.4	15.0	15.4	16.3	
Cost of revenue	9.2	9.4	9.7	10.0	12.0	
Gross profit	4.6	5.0	5.2	5.4	4.3	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	2.0	2.1	2.1	2.0	2.0	
Operating income	1.4	1.8	2.0	2.2	2.3	
EBITDA	2.8	2.9	3.3	3.5	3.5	
D&A	1.3	1.1	1.1	1.1	1.1	
Pretax income	1.1	1.4	1.5	1.7	1.6	
Income tax	0.2	0.3	0.1	0.3	0.3	
Net income	1.0	1.1	1.4	1.4	1.4	
Diluted EPS (\$)	4.95	5.72	7.29	7.49	7.84	
Diluted shares (M)	195	191	186	183	174	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
\$3B	\$1B	\$2B	\$0B	\$1B	\$0B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

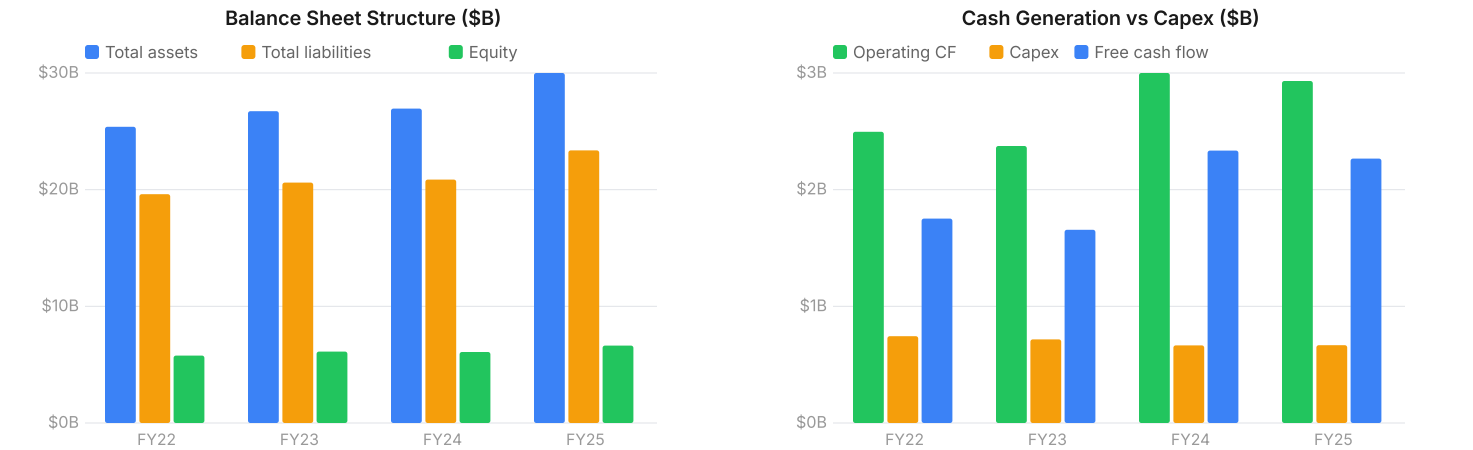
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.2	1.4	1.7	2.0	
ST investments	0.1	0.1	0.1	0.2	
Receivables (net)	3.0	3.4	3.2	3.4	
Total current assets	5.0	5.6	5.8	6.2	
PP&E (net)	0.9	0.8	0.8	0.8	
Goodwill + intangibles	18.7	19.4	19.2	21.6	
Total assets	25.3	26.7	26.9	29.9	
Accounts payable	0.6	0.7	0.7	3.8	
Short-term debt	0.2	0.7	1.1	1.8	
Deferred revenue	1.8	1.8	1.8	2.1	
Total current liabilities	5.6	6.5	7.0	8.3	
Long-term debt	12.6	13.0	12.8	14.1	
Total liabilities	19.6	20.6	20.8	23.3	
Shareholders' equity	5.8	6.1	6.1	6.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.1	1.4	1.4	1.4	
D&A	1.1	1.1	1.1	1.1	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	(0.1)	(0.3)	0.2	0.1	
Operating cash flow	2.3	2.1	2.7	2.7	
Capital expenditures	(0.7)	(0.6)	(0.6)	(0.6)	
Investing cash flow	(2.0)	(1.6)	(1.4)	(2.3)	
Buybacks	(1.2)	(1.0)	(1.4)	(1.2)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.9	0.8	0.6	1.2	
Financing cash flow	(0.3)	(0.4)	(0.9)	(0.2)	
Free cash flow	1.6	1.5	2.1	2.1	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	16.0%	18.5%	22.9%	22.5%	21.6%	22%	
ROA	3.9%	4.4%	5.2%	5.1%	4.8%	4.6%	
ROIC	7.1%	8.4%	9.9%	10.0%	9.4%	8.3%	
Gross margin	33.5%	34.9%	35.0%	34.9%	26.3%	26.2%	
Operating margin	10.0%	12.5%	13.2%	14.3%	14.0%	13.6%	
Net margin	7.0%	7.6%	9.1%	8.9%	8.3%	8.1%	
EBITDA margin	19.9%	20.2%	21.7%	22.4%	21.2%	20.8%	
FCF margin	16.6%	11.0%	10.0%	13.7%	15.2%	—	
VALUATION							
P/E	56.90	35.42	31.40	25.88	28.49	32.8	
P/B	9.10	6.70	6.98	5.86	5.96	7.2	
P/S	3.96	2.68	2.85	2.31	2.38	2.59	
P/FCF	23.88	24.36	28.43	16.81	15.62	16.8	
EV/EBITDA	23.93	17.35	16.91	13.80	15.24	16.5	
EV/Revenue	4.75	3.49	3.67	3.11	3.24	3.4	
Earnings yield	1.8%	2.8%	3.2%	3.9%	3.5%	3.08%	
FCF yield	4.2%	4.1%	3.5%	6.0%	6.4%	5.95%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.91	0.89	0.86	0.84	0.75	0.71	
Quick ratio	0.91	0.89	0.86	0.84	0.75	0.71	
Debt / equity	2.06	2.26	2.27	2.33	2.49	2.63	
Debt / assets	50.4%	51.4%	52.1%	52.6%	54.0%	54.4%	
Net debt / EBITDA	3.98	4.03	3.81	3.55	4.05	4.06	
Interest coverage	3.98	4.26	3.17	3.51	3.18	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.56	0.58	0.58	0.58	0.57	0.57	
Receivables turnover	5.59	5.27	4.76	4.68	4.94	5.0	
DSO (days)	65	69	77	78	74	73	
DPO (days)	24	24	25	26	68	105	
Cash conversion cycle	42	45	51	52	6	-32	
GROWTH (YoY)							
Revenue growth	22.1%	4.0%	3.9%	2.8%	5.9%	—	
Net income growth	246.2%	12.9%	24.5%	1.1%	-0.9%	—	
EPS growth	240.0%	16.7%	27.4%	3.1%	4.2%	—	
FCF growth	71.4%	-31.1%	-5.4%	40.9%	17.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.96	5.78	7.37	7.59	7.91	8.22	
Book value / share	31.02	30.57	33.16	33.56	37.83	37.69	
Revenue / share	71.21	76.46	81.30	85.20	94.88	101.57	
FCF / share	11.82	8.41	8.14	11.69	14.43	15.63	
Cash / share	7.58	6.94	8.12	10.19	12.45	12.44	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.7%	3.0%	2.3%	3.8%	0.5%	0.40%	
Altman Z-Score	2.63	2.14	2.28	2.15	2.06	2.2	
Piotroski F-Score	7	7	7	6	5	7/9	
Beneish M-Score	-2.80	-2.59	-2.46	-2.71	-0.36	-2.69	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	2.2	Grey zone	Grey	
Income quality	2.04	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.69	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.98
Interest burden		0.69	Earnings stability	0.64
Operating margin		13.8%	Earnings persistence	0.96
Asset turnover		0.58×	Revenue CAGR 3y	5.0%
Financial leverage		4.90×	EPS CAGR 3y	11.6%
= ROE		23%	FCF CAGR 3y	18.2%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.40%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 0.07% cash yield	SBC / REVENUE 1.6% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
IDXX	\$44.1B	39.4	74%	27.8%	+12.8%	9/9	-12.1%
WAT	\$42.9B	108.7	2%	-8.3%	+52.5%	5/9	+30.5%
ILMN	\$39.6B	48.5	32%	17.9%	+4.9%	7/9	+173.7%
A	\$48.8B	34.0	21%	19.3%	+8.6%	7/9	+22.6%
NTRA	\$56.7B	-289.3	-13%	-8.9%	+37.8%	6/9	—
MTD	\$32.5B	36.4	-736%	22.7%	+6.9%	8/9	—
DGX	\$25.9B	24.6	14%	10.5%	+9.9%	8/9	—
LH	\$25.8B	26.1	12%	8.0%	+6.4%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

45 Analysts



MEAN TARGET (QTR) \$294.56 9 targets	TARGET VS. PRICE +10.4% last-quarter mean	NEXT REPORT 2026-10-27 street \$3.25
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$17.41B	\$17.48B / \$17.39B	\$12.94	\$13.00 / \$12.89	14
FY2027	\$18.44B	\$19.00B / \$18.22B	\$14.39	\$15.05 / \$13.94	14
FY2028	\$19.55B	\$20.71B / \$19.19B	\$16.15	\$19.11 / \$13.78	8

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$315.40	+18.2%	5
Last Quarter	\$294.56	+10.4%	9
Last Year	\$253.58	-5.0%	33
All Time	\$253.42	-5.1%	68

Rolling mean of published targets vs. last close \$266.90. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

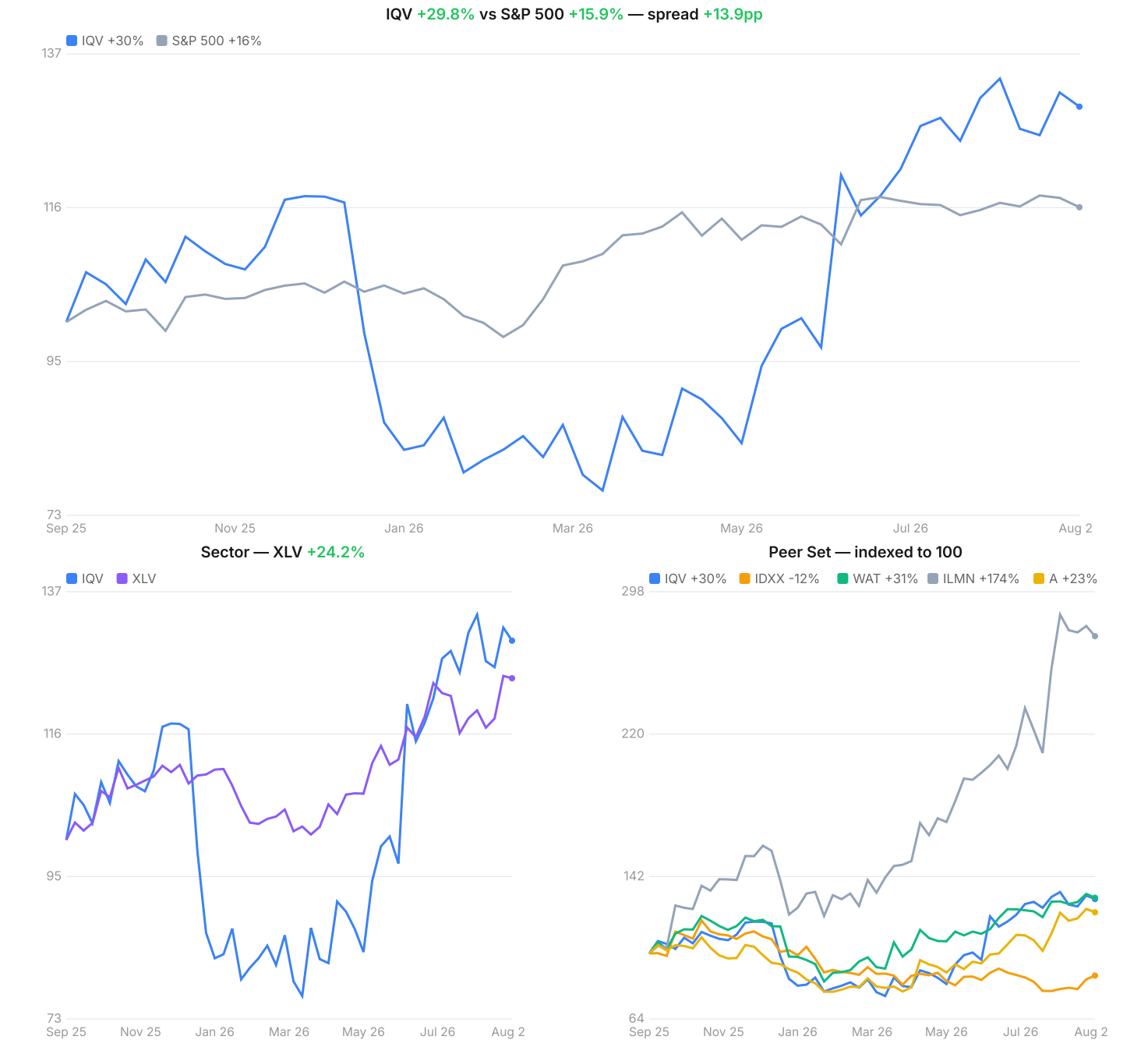
B+

DCF4/5ROE5/5ROA4/5DEBT/EQ1/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$265.34	+1.56	+0.59%	Above
SMA 50	\$260.02	+6.88	+2.65%	Above
SMA 200	\$207.74	+59.16	+28.48%	Above
EMA 9	\$264.31	+2.59	+0.98%	Above
EMA 21	\$263.66	+3.24	+1.23%	Above
EMA 50	\$254.96	+11.94	+4.68%	Above
EMA 200	\$219.72	+47.18	+21.47%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +64

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

90

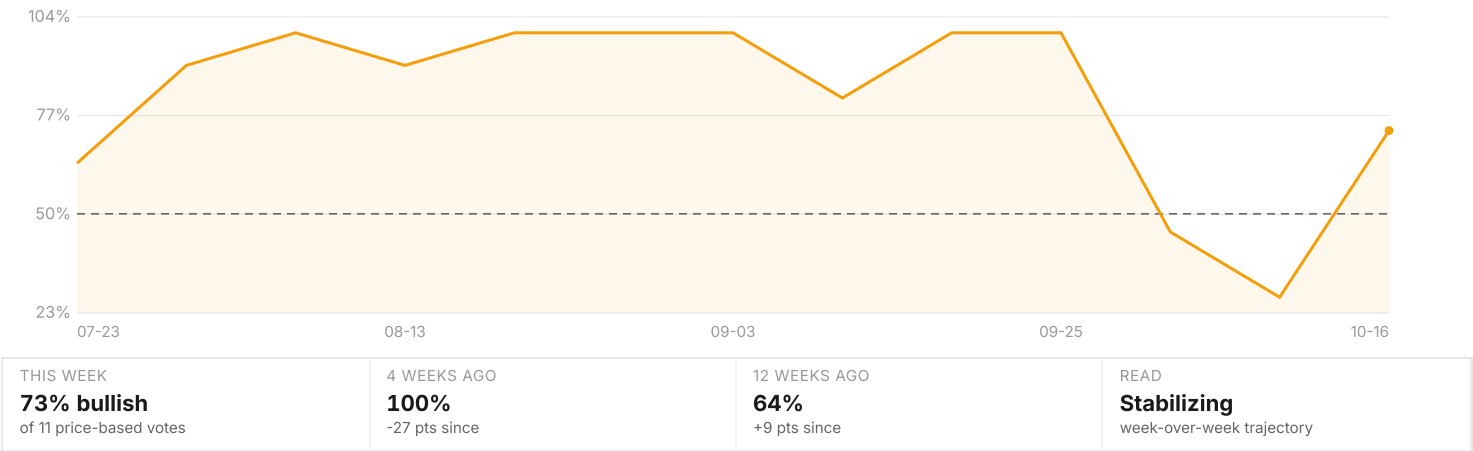
69

83

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



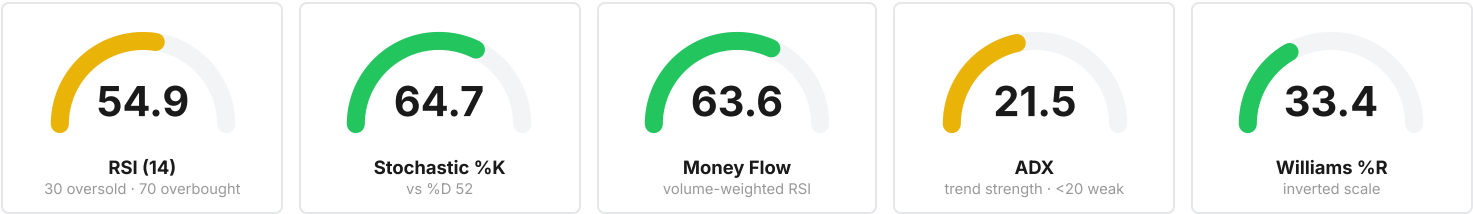
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$265.34	● Price vs SMA 50	\$260.02	● Price vs SMA 200	\$207.74
● EMA 9/21 Cross	264.3/263.7	● SMA 50/200	Golden	● ADX Direction	ADX 22
● Supertrend	\$252	● Parabolic SAR	\$253	● SMA Slope	0.030
● RSI	54.9	● Stochastic K/D	65/52	● StochRSI K/D	64/45
● Williams %R	-33	● CCI	41	● TSI vs Signal	5.5
● CMO	9.8	● ROC	3.41%	● OBV Signal	Accum
● Chaikin MF	-0.030	● MFI	64	● Force Index	1M
● Elder Ray Bull	9.22				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$268.16 / \$274.56 / \$278.07	S1 / S2	\$264.65 / \$258.25
Bollinger (20,2)	\$255.06 – \$275.63	Squeeze	ON
52-wk range	\$154.50 – \$277.40	Off 52-wk high	-3.8%
ATR (14)	\$7.38 (2.8%)	Historical vol	26.7%

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SEASONALITY — 13-YEAR AVERAGES

live model · win rates shown

+0.9%	-0.2%	-2.9%	+1.9%	+1.3%	+3.6%	+8.5%	+0.1%	-2.9%	-0.3%	+2.9%	+1.5%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
69%	46%	46%	42%	69%	62%	92%	62%	31%	38%	62%	54%

Sample: 13 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	IQV	S&P 500
Weekly volatility (σ , 1y)	6.53%	1.83%
Best / worst week (1y)	+24.7% / -15.5%	—
Max drawdown (5y, monthly)	-47.4%	—
1-week VaR (95%)	-10.2%	—
Beta (5y)	1.19	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

IQV EQUITY WEATHER (LIVE)

CLOUDY · +15

Trend

Momentum

Volume

Volatility

Breadth

+38

+23

+26

-30

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

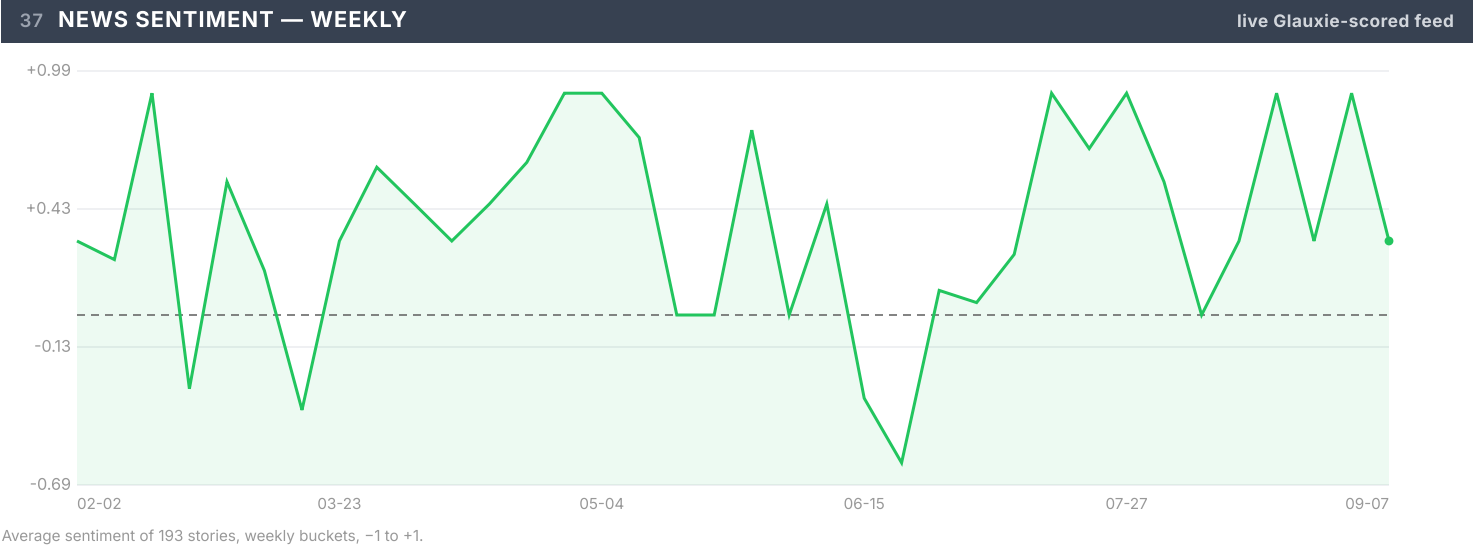
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +14.7 +31.8 vs industry	TREND +37.7 +45.0 vs industry	MOMENTUM +22.9 +49.9 vs industry	VOLUME +25.9 +25.9 vs industry
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READING	IQV	MEDICAL - DIAGNOSTICS & RESEARCH N=227	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+14.7	-17.0	-24.0	-20.5
Trend	+37.7	-7.2	-25.6	-21.3
Momentum	+22.9	-27.0	-28.5	-15.8
Volume	+25.9	+0.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

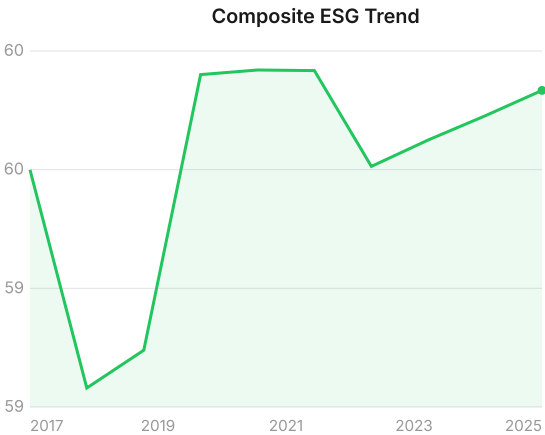
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Ari Bousbib Chairman and Chief Executive Off	\$28.1M	74% equity+incentive
Ronald E. Bruehlman Executive Vice President	\$11.4M	70% equity+incentive
Alistair R. Grenfell President, Commercial S	\$9.7M	70% equity+incentive
W. Richard Staub, III President, Research &	\$8.8M	70% equity+incentive
Alistair R. Grenfell President, Commercial S	\$5.5M	68% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	65
Social	56
Governance	58
Composite ESG	60



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-23	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-09-09	Other Events; Exhibits	8.01,9.01
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-06-11	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-06-04	Other Events; Exhibits	8.01,9.01
2026-06-03	Other Events; Exhibits	8.01,9.01
2026-05-07	Other Events; Exhibits	8.01,9.01
2026-05-05	Earnings Release; Exhibits	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-20 to 2026-07-28
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	40 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-29 to 2026-09-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-05-09 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.