

Intuitive Surgical, Inc. (ISRG)

Healthcare / Medical - Instruments & Supplies · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$426.70 2026-10-16	MARKET CAP \$150.7B VOLUME 2.6M	52-WK HIGH \$603.88 52-WK LOW \$328.57	TRAILING PE 48.2 P/S 13.66	GROSS MARGIN 66.7% NET MARGIN 28.4%	ROE 18% ROIC 15%	PIOTROSKI 7/9 ALTMAN Z 37.1	1-YR RETURN -1.8% 5-YR RETURN +157.1%
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Intuitive Surgical, Inc. is a leading medical technology firm dedicated to advancing patient care by developing, producing, and commercializing sophisticated tools. These innovations empower medical professionals to deliver superior, accessible, and less-invasive treatment options to patients both within the United States and across international markets. Its flagship offering, the da Vinci Surgical System, facilitates intricate operations through a minimally disruptive approach. Expanding beyond surgical applications, the company also provides the Ion endoluminal system, designed for diagnostic interventions like minimally invasive lung biopsies. Complementing its primary systems, Intuitive Surgical supplies a comprehensive array of instruments, including stapling tools, energy devices, and essential core components. Furthermore, it offers structured training programs to ensure proficient use of its technology, alongside extensive customer support services encompassing installation, repairs, and ongoing maintenance. The firm also integrates digital capabilities to deliver unified, connected solutions that optimize hospital performance through actionable insights. Established in 1995, Intuitive Surgical maintains its corporate headquarters in Sunnyvale, California.

SECTOR Healthcare INDUSTRY Medical - Instruments & Supplies EXCHANGE NASDAQ MARKET CAP \$150.7B EMPLOYEES 17,021 (SEC-filed) CEO David J. Rosa
IPO 2000-06-16 COUNTRY US
1020 Kifer Road, Sunnyvale, CA 94086-5304 · Tel 408 523 2100 · [intuitive.com](https://www.intuitive.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

80 / 100

Street mean **\$433.74** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$14M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **ISRG -1.8%** · **S&P 500 +15.9%** · spread **-17.7pp**



7 Years vs S&P 500 · **ISRG +157.1%** · **S&P 500 +189.9%** · spread **-32.7pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

80

OF 100

Score Breakdown

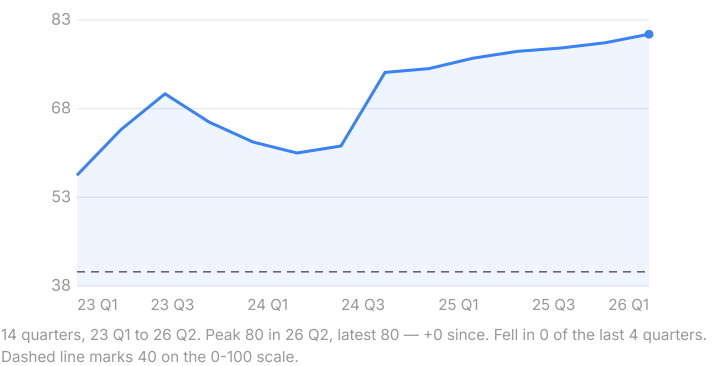
Profitability	89/100
Growth	70/100
Momentum	92/100
Quality	91/100
Earnings Quality	76/100
Balance Sheet	96/100
Value	33/100
Risk (safety)	100/100
Overall	80.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
BDX	43
RMD	82
MDLN	43
WST	72
HOLX	56
DHR	65
ISRG	80

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

80 / 100

IS Score 80.1 / 100 · +0.0 from peak of 80

Quarter	Business Quality
23 Q1	55
23 Q3	73
24 Q1	64
24 Q3	75
25 Q2	78
26 Q1	80

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +64 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	-5%
08-13	87%
09-03	26%
09-25	87%
10-16	87%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 80 and price structure at 82 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 80.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 77 → 78 → 79 → 80	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,394 → now 2,249	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

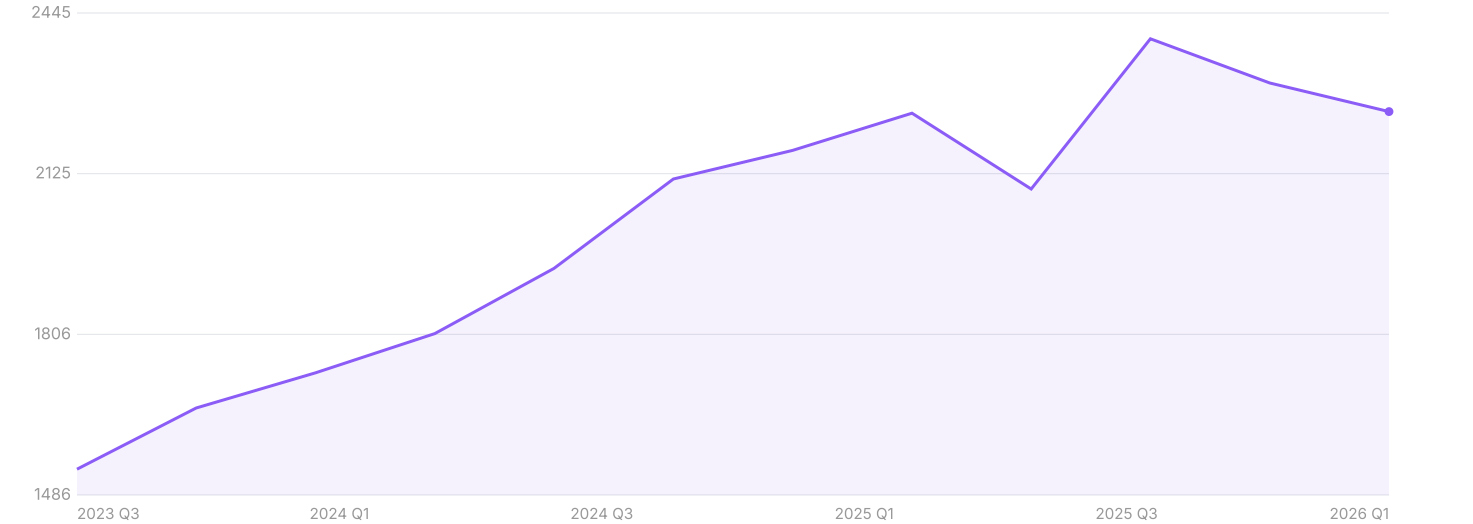
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 5 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1377 up / 1227 down net +150 funds	INSTITUTIONS ADDED (13F) -57 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,394 · latest 2,249 (~145 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,249	308.4M	\$117.0B	87.0%
2026 Q1	2,306	295.9M	\$129.4B	83.5%
2025 Q4	2,394	304.2M	\$161.0B	85.8%
2025 Q3	2,095	292.7M	\$123.1B	82.6%
2025 Q2	2,246	305.6M	\$155.3B	86.2%
2025 Q1	2,172	302.6M	\$140.9B	85.3%
2024 Q4	2,115	303.6M	\$148.5B	85.7%
2024 Q3	1,937	301.3M	\$137.9B	85.0%
2024 Q2	1,807	303.7M	\$126.1B	85.7%
2024 Q1	1,729	299.4M	\$111.0B	84.4%
2023 Q4	1,659	295.2M	\$92.6B	83.3%
2023 Q3	1,537	293.3M	\$79.8B	82.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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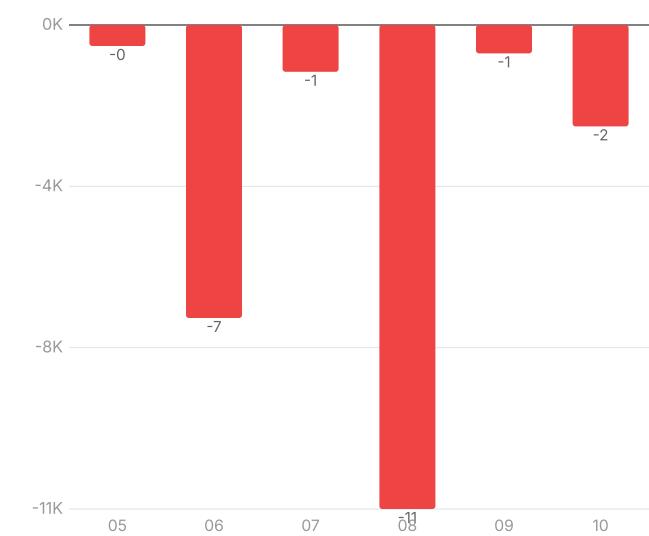
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Loeb Gary	EVP & Chief Legal and Complian	2026-10-10	EXERCISE	2,612	—	7,932
Loeb Gary	EVP & Chief Legal and Complian	2026-10-10	TAX W/H	1,296	\$0.55M	6,636
Loeb Gary	EVP & Chief Legal and Complian	2026-10-10	EXERCISE	2,612	—	0
Wadors Patricia L	SVP Chief Human Resources Offi	2026-10-10	EXERCISE	2,140	—	2,140
Wadors Patricia L	SVP Chief Human Resources Offi	2026-10-10	TAX W/H	1,062	\$0.45M	1,078
Wadors Patricia L	SVP Chief Human Resources Offi	2026-10-10	EXERCISE	2,140	—	4,279
Widman Fredrik	VP Corporate Controller	2026-09-15	EXERCISE	546	\$0.04M	1,572
Widman Fredrik	VP Corporate Controller	2026-09-15	SELL	543	\$0.20M	1,026

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	46	32,149	\$14.2M	Counted
M — Exercises (paired A/D)	53	156,488	\$0.2M	None — mechanics
F — Tax withholding	40	73,554	\$36.8M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$14.2M 46 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-15	Fredrik Widman	2,178	\$0.8M
2026-09-08	Mark Brosius	694	\$0.3M
2026-08-11	Guthart Family Trust	20,095	\$7.9M
2026-08-10	Gary Loeb	400	\$0.2M
Trailing 12 mo	44 filings	260,243	\$132M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	26.6M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-16
Markwayne Mullin	Senate	BUY	\$15,001 - \$50,000	2025-12-29	2026-01-15
Markwayne Mullin	Senate	BUY	\$50,001 - \$100,000	2025-09-24	2025-10-01
HOUSE 12-MO 21 trades 16 purchases		SENATE 12-MO 5 trades 5 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,306	13F SHARES 296M 83.5% of shares out	NEW / CLOSED 184 / 236 positions, QoQ	INCREASED / REDUCED 993 / 821 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.4% 351M sh			

2.8 · Largest Reporting 13F Managers

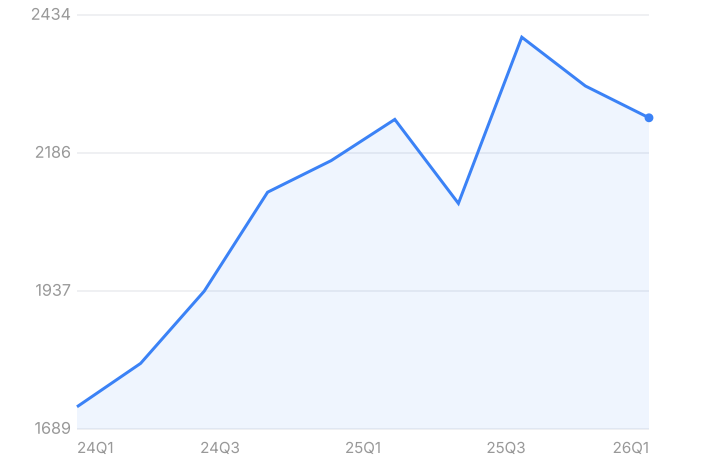
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	1.6M	\$634M
Sarasin & Partners Llp	290,696	\$118M
Wealth Enhancement Advisory Servic	174,342	\$65M
Seilern Investment Management Ltd	133,918	\$54M
Gateway Investment Advisers Llc	117,866	\$48M
Fjarde Ap - Fonden /Fourth Swedish N	117,314	\$48M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

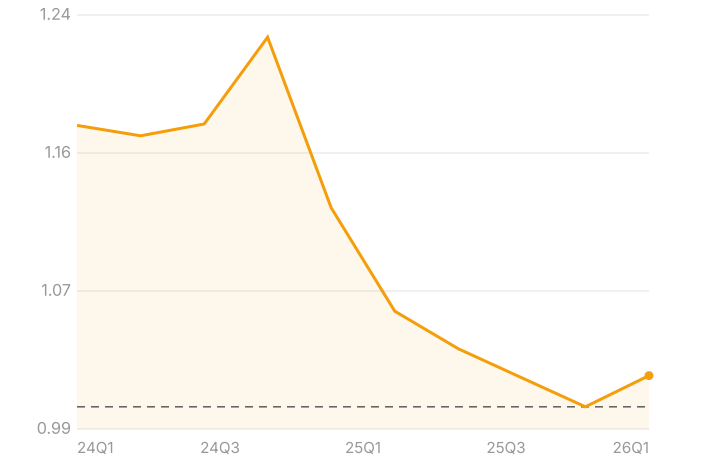
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$4.6B
VSMPX	0.2%	\$4.6B
VTSAX	0.2%	\$4.6B
VTI	0.2%	\$4.6B
VOO	0.2%	\$3.8B
VFIAX	0.2%	\$3.8B

13F Filers Holding ISRG — quarterly



Institutional Put/Call — quarterly

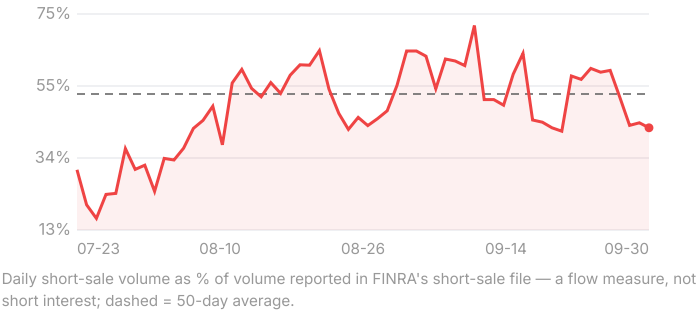


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14 SHORT VOLUME — DAILY, 60 SESSIONS

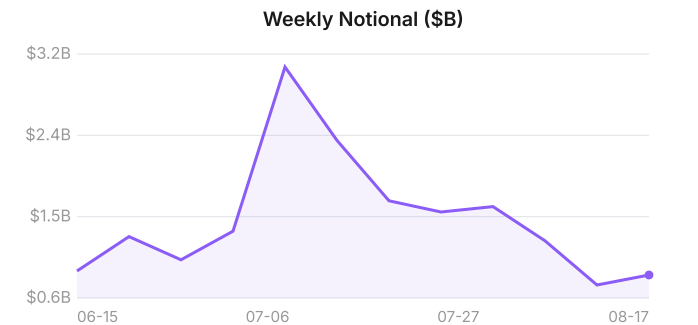
EDGE · live FINRA feed



LATEST SESSION 42.7% 2026-10-15	20-DAY AVG 52.6% 50-day 52.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 42% · N: 63% · B: 50% latest session
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15 DARK POOL ACTIVITY

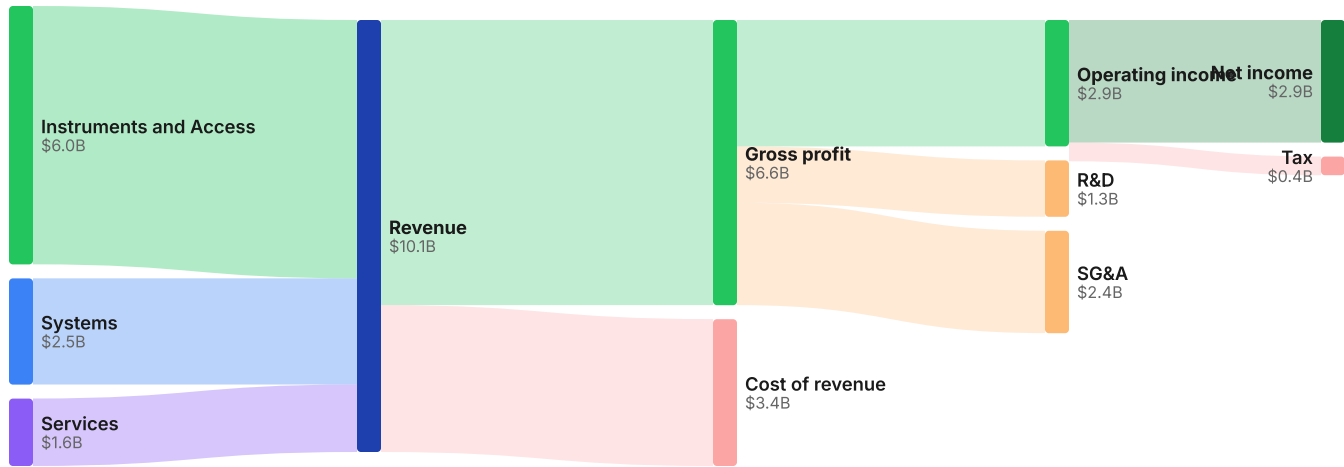
EDGE · live ATS data



Where ISRG Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.5M	26 sh
Ubsa Ubs Ats	2.1M	29 sh
Sgmt Sigma X2	1.2M	24 sh
Ebxi Level Ats	1.0M	16 sh
Mspl Ms Pool (Ats-4)	0.8M	69 sh
Mlix Instinct X	0.8M	33 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Geographic Distribution, Domestic	\$6.8B	68%
Geographic Distribution, Foreign	\$3.2B	32%

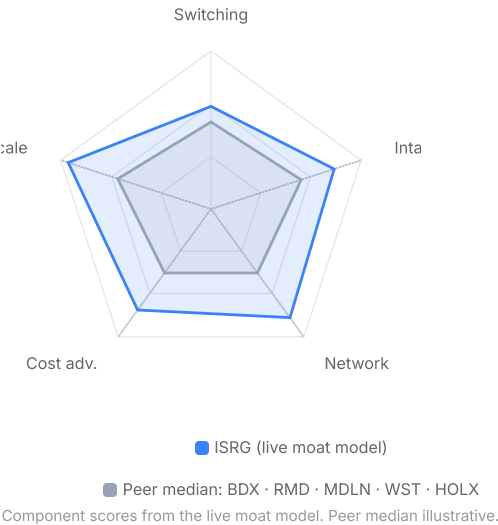
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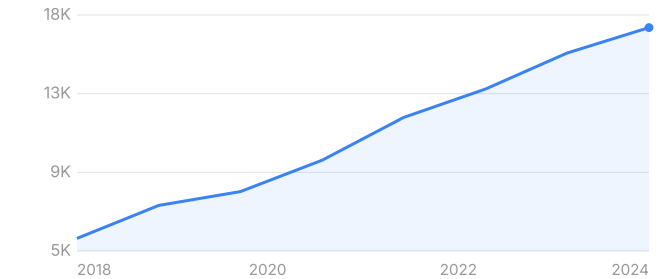
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 80/100 WIDE

Moat score 80/100 — Wide; primary source Efficient Scale.



3.8 · Employees (SEC filings)



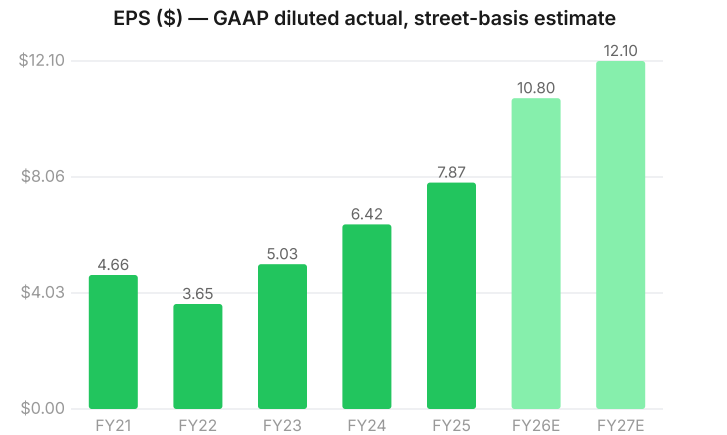
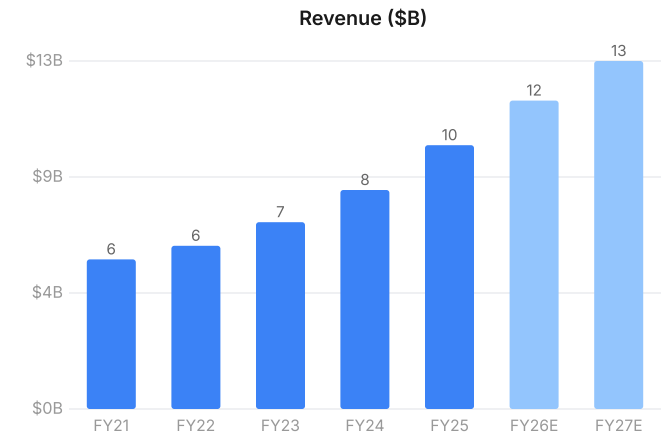
19 CORPORATE INFORMATION — KEY OFFICERS

17,021 employees

OFFICER	TITLE
David J. Rosa	Chief Executive Officer & Director
Gary S. Guthart	Executive Chair
Jamie E. Samath	Executive VP, CFO & Enterprise Technology Leader
Henry L. Charlton	Senior VP of Global Business Operations

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

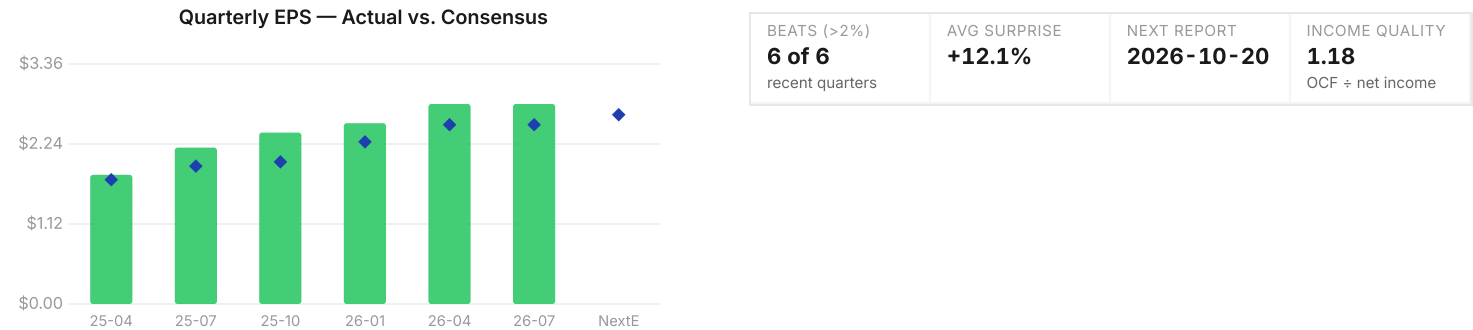


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

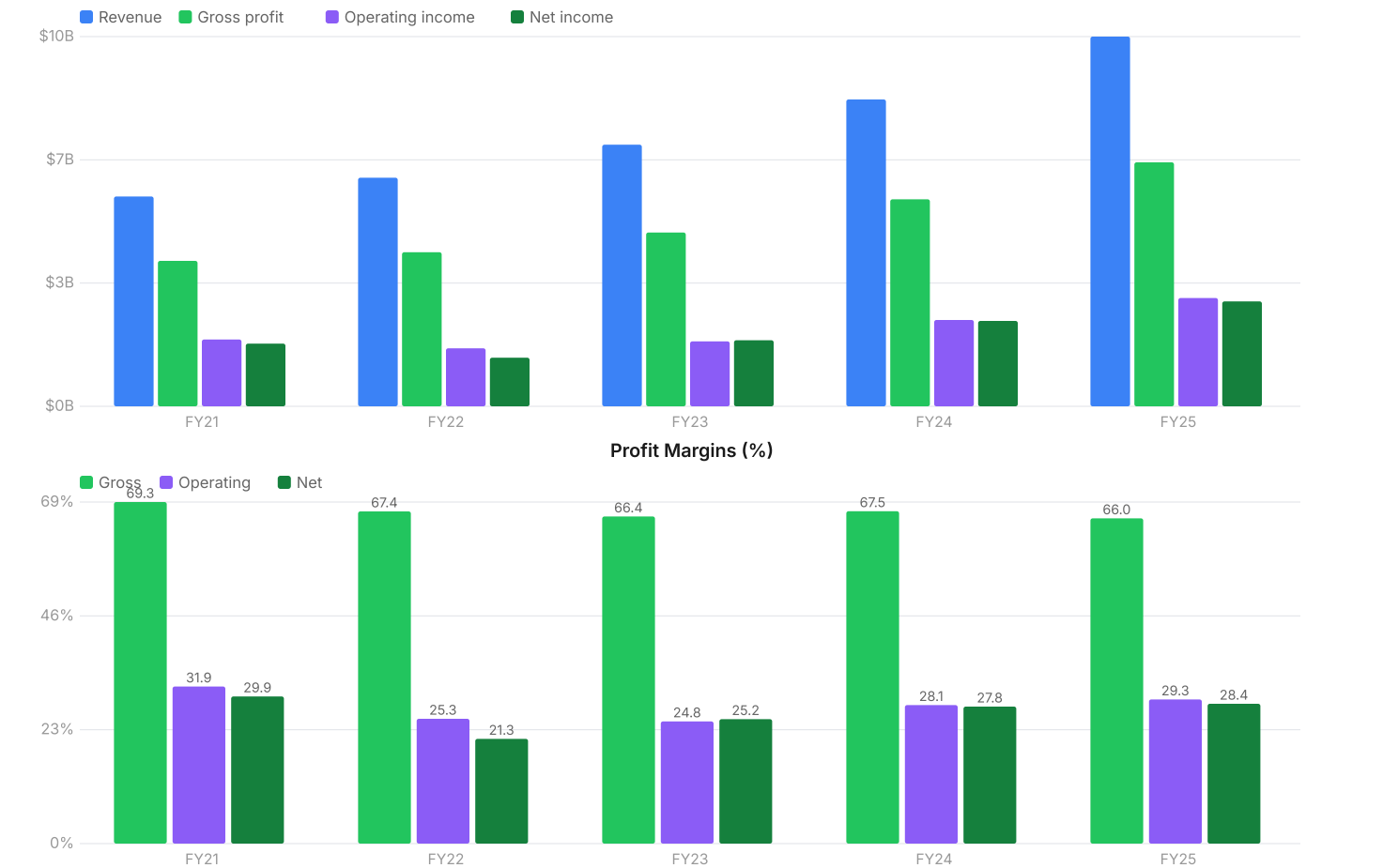
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

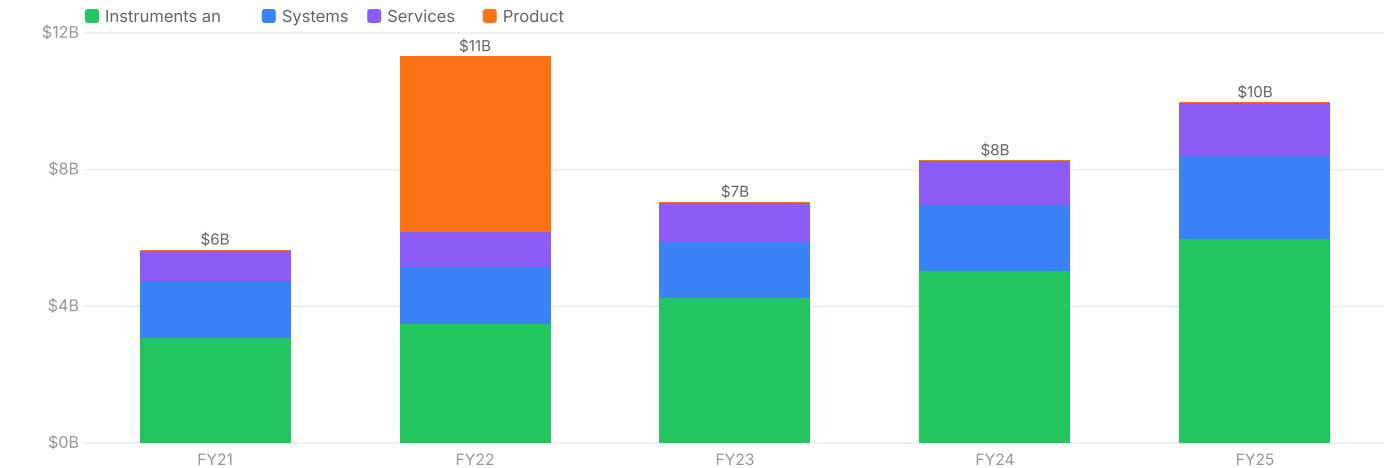
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+31.0%	+9.0%	+14.5%	+17.2%	+20.5%
Gross profit	+38.4%	+6.0%	+12.7%	+19.1%	+17.9%
Operating income	+73.5%	-13.4%	+12.0%	+32.9%	+25.4%
Net income	+60.7%	-22.4%	+36.0%	+29.2%	+23.0%

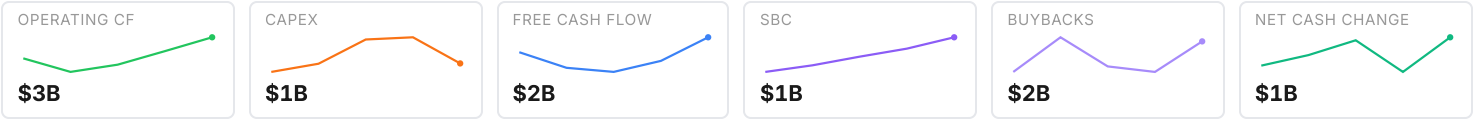
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.7	6.2	7.1	8.4	10.1	
Cost of revenue	1.8	2.0	2.4	2.7	3.4	
Gross profit	4.0	4.2	4.7	5.6	6.6	
R&D expense	0.7	0.9	1.0	1.1	1.3	
SG&A expense	1.5	1.7	2.0	2.1	2.4	
Operating income	1.8	1.6	1.8	2.3	2.9	
EBITDA	2.1	1.9	2.2	2.8	3.6	
D&A	0.3	0.4	0.4	0.5	0.7	
Pretax income	1.9	1.6	2.0	2.7	3.3	
Income tax	0.2	0.3	0.1	0.3	0.4	
Net income	1.7	1.3	1.8	2.3	2.9	
Diluted EPS (\$)	4.66	3.65	5.03	6.42	7.87	
Diluted shares (M)	366	362	357	362	363	

CASH FLOW TRENDS

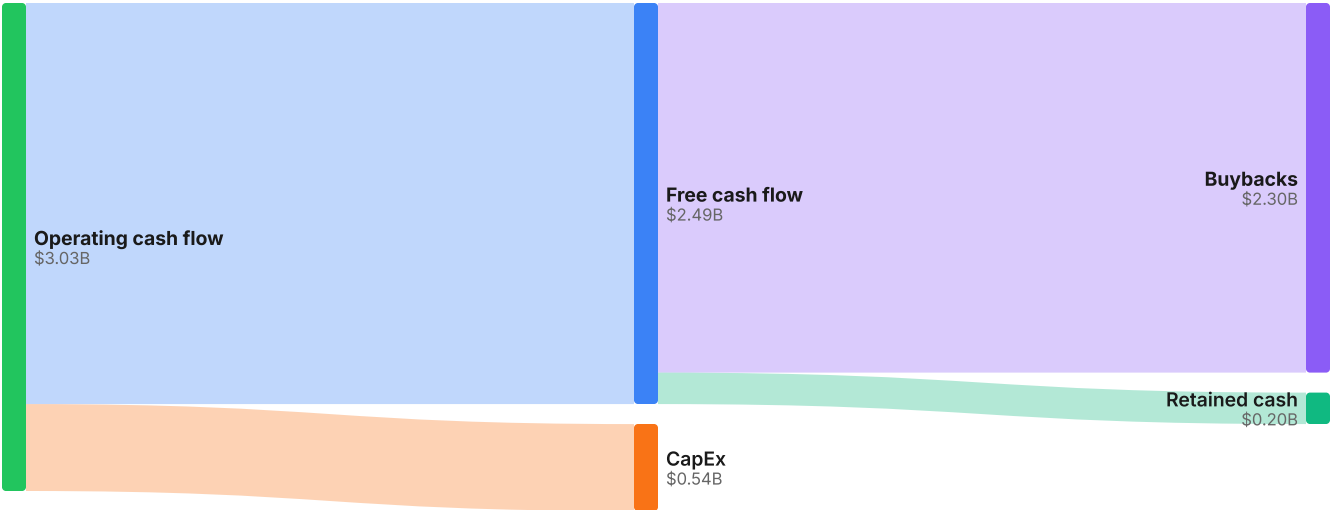
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

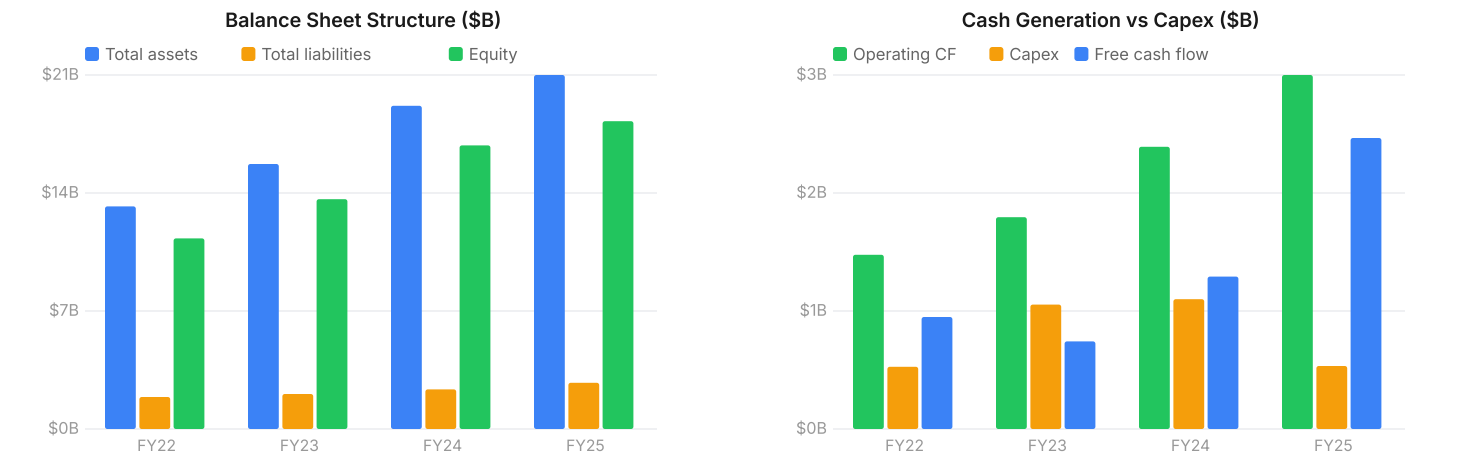
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.6	2.8	2.0	3.4	
ST investments	2.5	2.5	2.0	2.6	
Receivables (net)	1.1	1.3	1.4	1.6	
Total current assets	6.3	7.9	7.1	9.8	
PP&E (net)	2.4	3.5	4.8	5.3	
Goodwill + intangibles	0.4	0.4	0.4	0.4	
Total assets	13.0	15.4	18.8	20.6	
Accounts payable	0.1	0.2	0.2	0.3	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.4	0.4	0.5	0.5	
Total current liabilities	1.4	1.7	1.7	2.0	
Long-term debt	0.0	0.0	0.0	0.1	
Total liabilities	1.9	2.0	2.3	2.7	
Shareholders' equity	11.1	13.4	16.5	17.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.3	1.8	2.3	2.9	
D&A	0.4	0.4	0.5	0.7	
Stock-based compensation	0.5	0.6	0.7	0.8	
Working capital change	(0.6)	(0.8)	(0.9)	(1.3)	
Operating cash flow	1.5	1.8	2.4	3.0	
Capital expenditures	(0.5)	(1.1)	(1.1)	(0.5)	
Investing cash flow	1.4	(0.4)	(3.3)	0.7	
Buybacks	(2.6)	(0.4)	0.0	(2.3)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.0	0.0	0.0	0.0	
Financing cash flow	(2.6)	(0.3)	0.2	(2.4)	
Free cash flow	1.0	0.7	1.3	2.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	15.7%	11.5%	14.8%	15.6%	16.7%	18%	
ROA	13.8%	10.0%	12.7%	13.6%	14.5%	15.0%	
ROIC	21.3%	19.1%	20.3%	16.3%	21.0%	15.1%	
Gross margin	69.3%	67.4%	66.4%	67.5%	66.0%	66.7%	
Operating margin	31.9%	25.3%	24.8%	28.1%	29.3%	31.3%	
Net margin	29.9%	21.3%	25.2%	27.8%	28.4%	28.4%	
EBITDA margin	37.3%	31.2%	30.4%	33.7%	36.0%	41.1%	
FCF margin	30.4%	15.4%	10.5%	15.6%	24.7%	—	
VALUATION							
P/E	77.44	71.64	67.21	81.78	71.47	48.2	
P/B	11.05	8.58	9.08	11.56	11.45	8.3	
P/S	23.12	15.22	16.96	22.74	20.28	13.66	
P/FCF	76.05	98.84	161.21	145.68	81.95	46.8	
EV/EBITDA	60.00	46.64	52.83	66.20	52.20	32.6	
EV/Revenue	22.39	14.56	16.23	22.28	19.72	13.4	
Earnings yield	1.3%	1.4%	1.5%	1.2%	1.4%	2.08%	
FCF yield	1.3%	1.0%	0.6%	0.7%	1.2%	2.14%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	5.08	4.40	4.76	4.07	4.87	4.96	
Quick ratio	4.57	3.77	4.02	3.22	3.96	3.91	
Debt / equity	0.01	0.00	0.00	0.01	0.02	0.01	
Debt / assets	0.6%	0.0%	0.0%	0.8%	1.5%	0.8%	
Net debt / EBITDA	-1.94	-2.12	-2.39	-1.38	-1.48	-0.61	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.46	0.47	0.50	0.49	0.51	0.53	
Receivables turnover	8.00	7.21	6.88	7.09	7.31	6.2	
DSO (days)	46	51	53	51	50	59	
DPO (days)	21	24	26	26	24	28	
Cash conversion cycle	148	160	189	208	204	233	
GROWTH (YoY)							
Revenue growth	31.0%	9.0%	14.5%	17.2%	20.5%	—	
Net income growth	60.7%	-22.4%	36.0%	29.2%	23.0%	—	
EPS growth	58.9%	-20.2%	35.5%	27.2%	24.2%	—	
FCF growth	51.8%	-44.8%	-21.8%	73.9%	91.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.64	3.70	5.02	6.38	7.92	8.85	
Book value / share	32.53	30.93	37.15	45.16	49.46	51.62	
Revenue / share	15.54	17.43	19.89	22.95	27.93	31.13	
FCF / share	4.72	2.68	2.09	3.58	6.91	9.09	
Cash / share	11.52	11.53	14.58	11.03	16.47	14.71	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	2.8%	0.3%	0.0%	1.1%	2.50%	
Altman Z-Score	51.17	32.24	37.22	51.06	47.45	37.1	
Piotroski F-Score	6	6	6	6	7	7/9	
Beneish M-Score	-2.13	-2.47	-2.35	-2.17	-2.40	-2.41	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	37.1	Safe (>2.99)	Safe	
Income quality	1.18	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.41	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.95
Interest burden		1.05	Earnings stability	0.81
Operating margin		32.9%	Earnings persistence	0.92
Asset turnover		0.54×	Revenue CAGR 3y	18.3%
Financial leverage		1.14×	EPS CAGR 3y	30.0%
= ROE		17%	FCF CAGR 3y	39.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.50%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 2.25% cash yield	SBC / REVENUE 7.5% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BDX	\$52.2B	57.8	4%	7.6%	-2.6%	6/9	+4.0%
RMD	\$33.6B	22.9	24%	26.2%	+9.9%	7/9	-11.3%
MDLN	\$31.5B	41.8	3%	0.8%	—	4/9	-12.3%
WST	\$27.0B	48.8	19%	17.7%	+12.4%	9/9	+43.8%
HOLX	\$17.0B	30.3	11%	17.1%	+2.2%	6/9	—
DHR	\$161.0B	40.5	8%	13.9%	+4.6%	6/9	—
PFE	\$168.6B	39.1	5%	-1.6%	-0.2%	7/9	—
VRTX	\$126.7B	28.9	24%	33.0%	+10.6%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

57 Analysts



MEAN TARGET (QTR) \$433.74 6 targets	TARGET VS. PRICE +1.6% last-quarter mean	NEXT REPORT 2026-10-20 street \$2.65
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$11.76B	\$11.84B / \$11.63B	\$10.80	\$10.96 / \$10.44	16
FY2027	\$13.27B	\$13.92B / \$12.88B	\$12.10	\$12.68 / \$11.83	16
FY2028	\$15.02B	\$16.25B / \$13.66B	\$13.62	\$14.63 / \$12.22	7

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$451.33	+5.8%	3
Last Quarter	\$433.74	+1.6%	6
Last Year	\$562.75	+31.9%	47
All Time	\$472.63	+10.8%	117

Rolling mean of published targets vs. last close \$426.70. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF3/5

ROE4/5

ROA5/5

DEBT/EQ1/5

P/E1/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$411.16	+15.54	+3.78%	Above
SMA 50	\$391.67	+35.03	+8.94%	Above
SMA 200	\$439.63	-12.93	-2.94%	Below
EMA 9	\$420.22	+6.48	+1.54%	Above
EMA 21	\$409.84	+16.86	+4.11%	Above
EMA 50	\$398.85	+27.85	+6.98%	Above
EMA 200	\$428.81	-2.11	-0.49%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +64

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

100

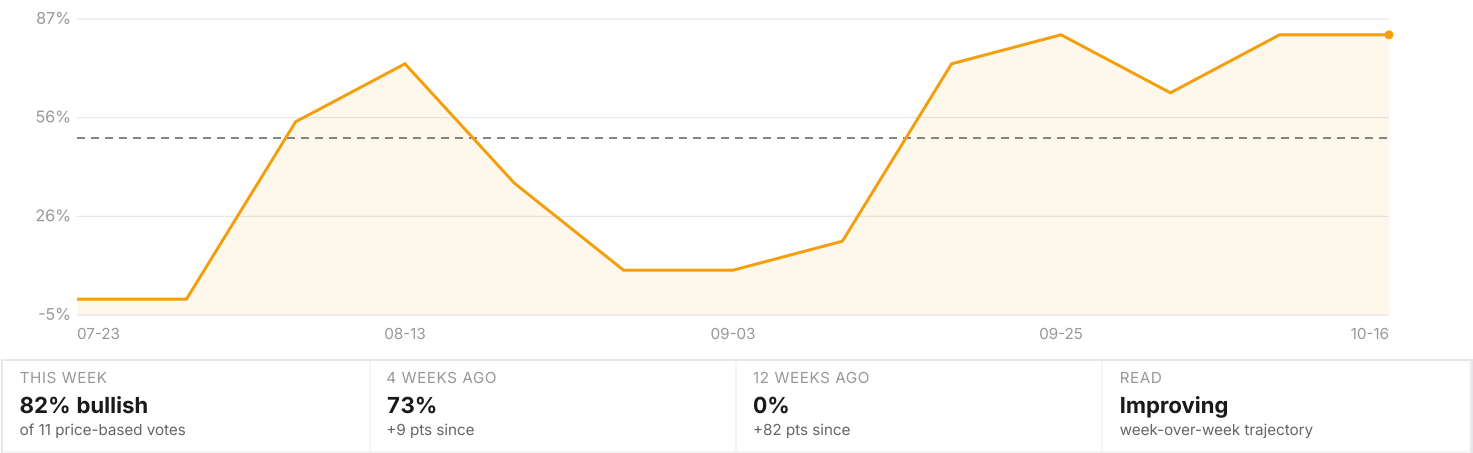
81

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



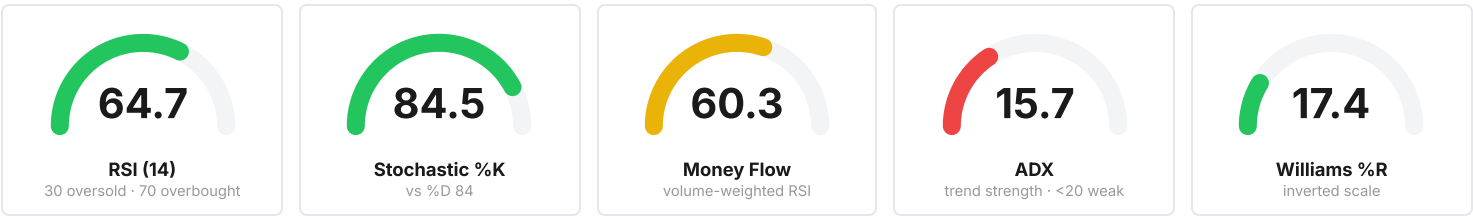
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$411.16	● Price vs SMA 50	\$391.67	● Price vs SMA 200	\$439.63
● EMA 9/21 Cross	420.2/409.8	● SMA 50/200	Death	● ADX Direction	ADX 16
● Supertrend	\$397	● Parabolic SAR	\$402	● SMA Slope	1.670
● RSI	64.7	● Stochastic K/D	84/84	● StochRSI K/D	73/71
● Williams %R	-17	● CCI	138	● TSI vs Signal	26.9
● CMO	29.4	● ROC	8.87%	● OBV Signal	Accum
● Chaikin MF	0.200	● MFI	60	● Force Index	4M
● Elder Ray Bull	24.78				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$425.76 / \$431.99 / \$436.11	S1 / S2	\$421.64 / \$415.41
Bollinger (20,2)	\$389.89 – \$432.42	Squeeze	Off
52-wk range	\$328.57 – \$603.88	Off 52-wk high	-29.3%
ATR (14)	\$11.10 (2.6%)	Historical vol	25.5%

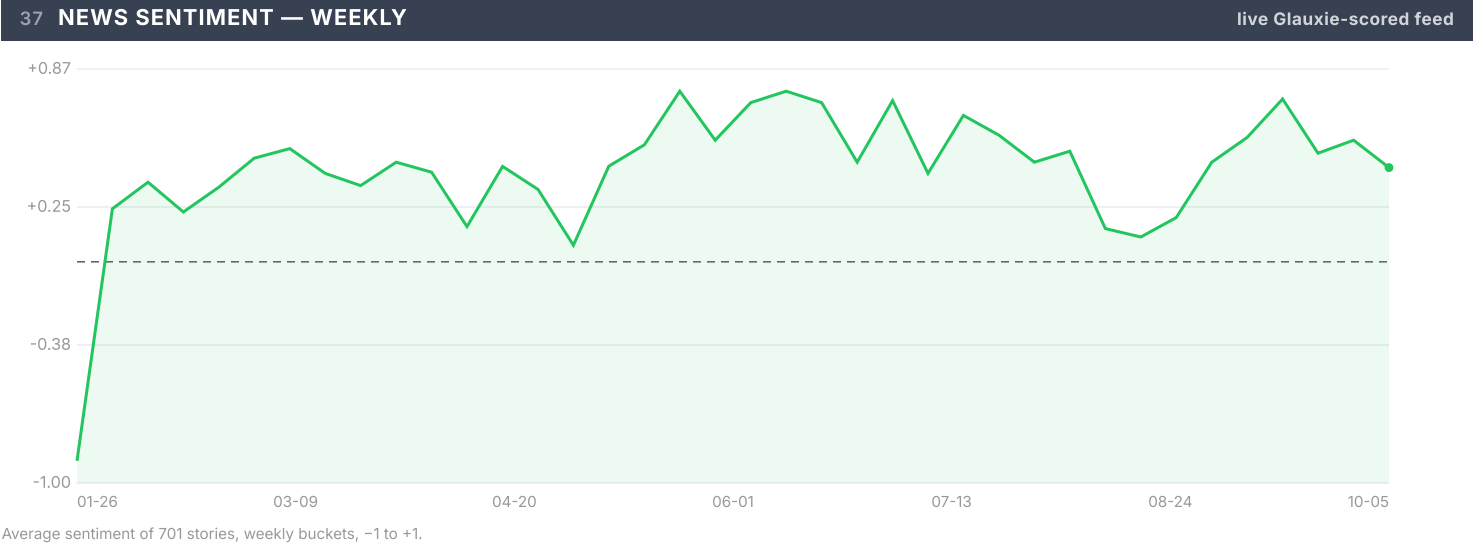
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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.3%	+0.2%	+2.1%	+3.5%	+0.2%	+3.4%	+6.0%	-0.4%	-0.2%	+4.3%	+2.3%	+0.8%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	55%	67%	70%	55%	60%	70%	40%	50%	55%	75%	55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		ISRG	S&P 500
Weekly volatility (σ , 1y)		5.75%	1.83%
Best / worst week (1y)		+26.8% / -12.4%	—
Max drawdown (5y, monthly)		-46.2%	—
1-week VaR (95%)		-7.5%	—
Beta (5y)		1.47	1.00

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
ISRG EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
PARTLY CLOUDY · +25		NEUTRAL
Trend	+33	VIX 19.99 Normal
Momentum	+59	DOW THEORY Confirmed Bearish
Volume	+61	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-30	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +25.0 +35.3 vs industry	TREND +33.5 +32.7 vs industry	MOMENTUM +59.1 +60.2 vs industry	VOLUME +61.0 +43.9 vs industry
--	--	---	---

READING	ISRG	MEDICAL - INSTRUMENTS & SUPPLIES N=284	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+25.0	- 10.3	- 24.0	- 20.5
Trend	+33.5	+0.7	- 25.6	- 21.3
Momentum	+59.1	- 1.1	- 28.5	- 15.8
Volume	+61.0	+17.1	- 25.0	- 3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

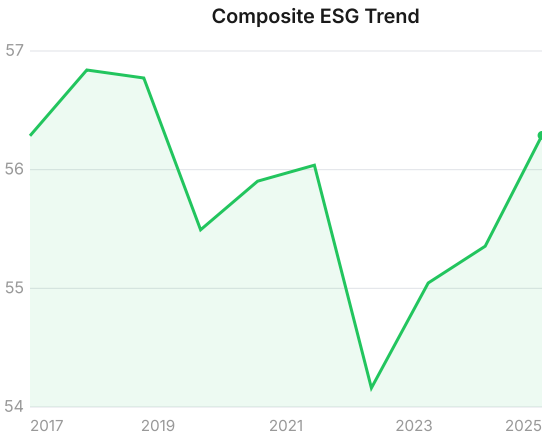
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
David J. Rosa Chief Executive Officer	\$21.0M	95% equity+incentive
Gary S. Guthart, Ph.D. Executive Chair of th	\$18.1M	93% equity+incentive
Jamie E. Samath Executive Vice President, Ch	\$8.4M	92% equity+incentive
Henry L. Charlton Executive Vice President a	\$6.2M	89% equity+incentive
Gary H. Loeb Executive Vice President and Ch	\$5.6M	89% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	55
Social	51
Governance	63
Composite ESG	56



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-27	Bylaws Amendment; Exhibits	5.03,9.01
2026-07-16	Earnings Release; Exhibits	2.02,9.01
2026-05-28	Officer/Director Change; Exhibits	5.02,9.01
2026-05-04	Officer/Director Change; Shareholder Vote; Regulation FD	5.02,5.07,7.01
2026-04-21	Earnings Release; Exhibits	2.02,9.01
2026-03-02	Other Events; Financial Statements and Exhibits	8.01,9.01
2026-01-22	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-14	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-15 to 2026-07-16
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	94 rows · 2003 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-11 to 2026-10-10
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-03-27 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.