

Illinois Tool Works Inc. (ITW)

Industrials / Industrial - Machinery · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$272.28	\$77.5B	\$303.16	24.6	44.2%	102%	8/9	+10.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.4M	\$238.82	4.71	19.4%	25%	8.0	+107.4%

Illinois Tool Works Inc. is a global enterprise specializing in the production and distribution of a wide array of industrial goods and specialized equipment. The company operates through seven distinct divisions: Automotive OEM; Food Equipment; Test & Measurement and Electronics; Welding; Polymers & Fluids; Construction Products; and Specialty Products. The Automotive OEM division supplies plastic and metal components, various fastening solutions, and integrated assemblies for automobiles, light-duty trucks, and other industrial applications. Its Food Equipment segment delivers commercial kitchen appliances for washing, refrigeration, cooking, and food processing, alongside comprehensive kitchen exhaust, ventilation, and pollution control systems, and offers related maintenance and repair services. The Test & Measurement and Electronics unit manufactures and sells machinery, expendable supplies, and accompanying software designed for assessing materials and structural integrity, in addition to equipment and consumables critical for the creation of electronic subassemblies and microelectronic components. The Welding division focuses on arc welding apparatus, coupled with metal arc welding consumables and associated accessories. The Polymers & Fluids segment produces adhesives, sealing compounds, lubrication and cutting fluids, and various fluids and polymers intended for automotive aftermarket upkeep and cosmetic purposes. The Construction Products segment provides purpose-engineered fastening systems and comprehensive solutions for new housing, renovation projects, and commercial building industries. Lastly, the Specialty Products segment delivers machinery and supplies for beverage packaging, equipment and expendables for product identification and marking, and specialized components and fasteners for appliances. ITW's broad clientele encompasses sectors such as automotive original equipment manufacturers (OEMs) and their suppliers, the commercial food service industry, construction companies, general industrial enterprises, and the automotive aftermarket. The corporation distributes its offerings directly to industrial manufacturers and via an extensive network of independent distributors. Established in 1912, Illinois Tool Works Inc. is headquartered in Glenview, Illinois.

SECTOR Industrials INDUSTRY Industrial - Machinery EXCHANGE NYSE MARKET CAP \$77.5B EMPLOYEES 43,000 (SEC-filed) CEO Christopher A. O'Herlihy
IPO 1973-03-13 COUNTRY US
155 Harlem Avenue, Glenview, IL 60025 · Tel 847 724 7500 · itw.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

60 / 100

Street mean **\$292.75** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

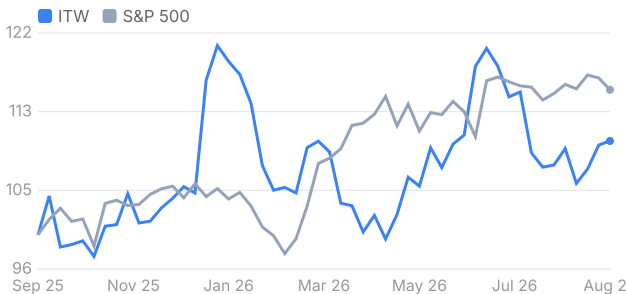
TWO-WAY FLOW

\$0.2M buys against \$12.0M sells / 6 mo

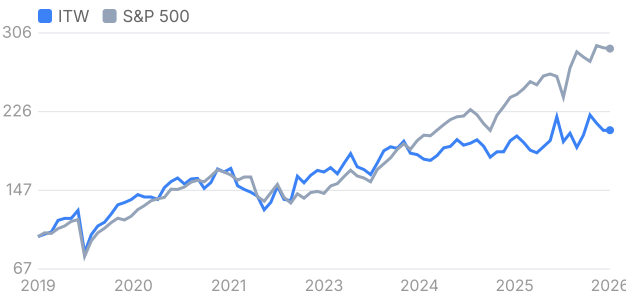
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **ITW +10.3%** · **S&P 500 +15.9%** · spread **-5.6pp**



7 Years vs S&P 500 · **ITW +107.4%** · **S&P 500 +189.9%** · spread **-82.5pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

60

OF 100

Score Breakdown

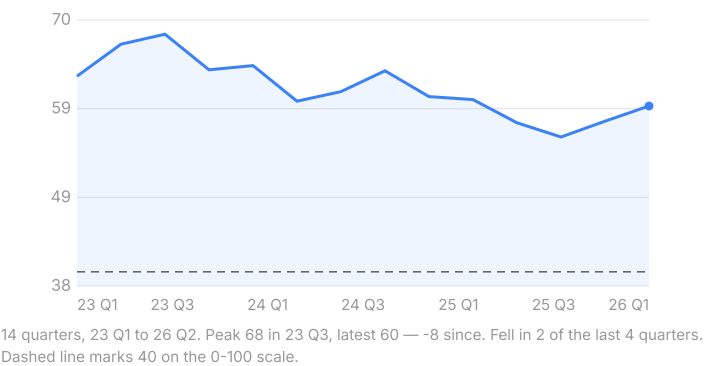
Profitability	84/100
Growth	50/100
Momentum	63/100
Quality	59/100
Earnings Quality	71/100
Balance Sheet	43/100
Value	46/100
Risk (safety)	100/100
Overall	59.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

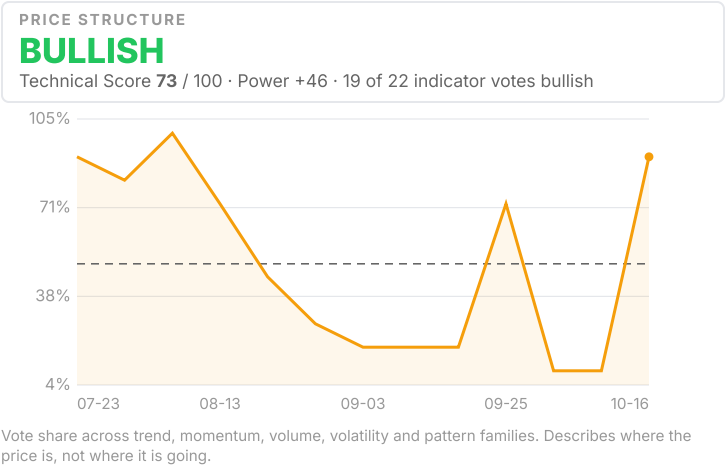
SYMBOL	IS SCORE
CMI	58
EMR	63
TT	66
PCAR	49
PH	67
ROK	72
ITW	60

IS Score Trend — quarterly



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 60 and price structure at 73 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 59.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 58 → 56 → 58 → 60	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,982 → now 1,982	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

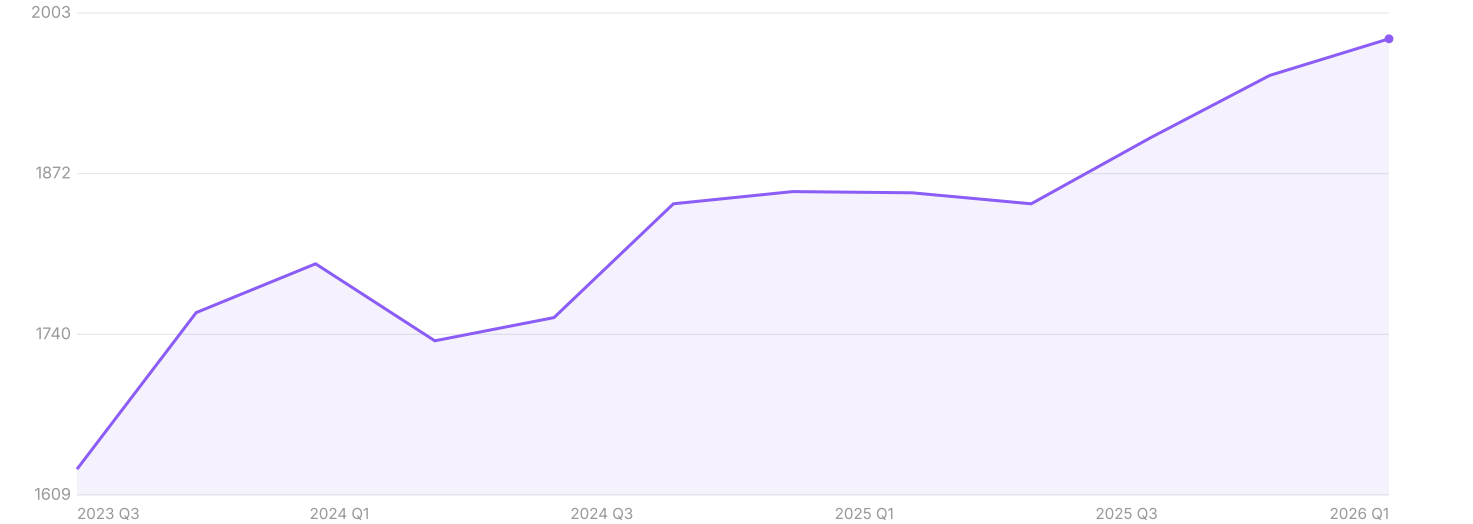
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-09-04	INSIDER BUYS (180D) 1 \$0.2M
ETF FUNDS (30D) 1153 up / 1054 down net +99 funds	INSTITUTIONS ADDED (13F) 30 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,982 · latest 1,982 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,982	245.4M	\$65.8B	85.7%
2026 Q1	1,952	241.6M	\$62.5B	84.3%
2025 Q4	1,901	243.9M	\$59.5B	85.2%
2025 Q3	1,847	238.9M	\$61.8B	83.4%
2025 Q2	1,856	242.0M	\$59.3B	84.5%
2025 Q1	1,857	244.4M	\$59.8B	85.3%
2024 Q4	1,847	244.1M	\$61.3B	85.2%
2024 Q3	1,754	241.6M	\$62.6B	84.3%
2024 Q2	1,735	243.5M	\$56.9B	85.0%
2024 Q1	1,798	242.4M	\$64.1B	84.6%
2023 Q4	1,758	242.9M	\$63.0B	84.8%
2023 Q3	1,630	245.3M	\$56.1B	85.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Santi Ernest Scott	director	2026-08-19	EXERCISE	41,431	\$7.78M	307,719
Santi Ernest Scott	director	2026-08-19	SELL	22,471	\$6.44M	285,248
Santi Ernest Scott	director	2026-08-19	SELL	8,142	\$2.34M	277,106
Santi Ernest Scott	director	2026-08-19	SELL	8,928	\$2.57M	268,178
Santi Ernest Scott	director	2026-08-19	SELL	1,890	\$0.55M	266,288
Santi Ernest Scott	director	2026-08-19	EXERCISE	41,431	\$7.78M	124,295
Pigozzo Matteo C.	VP & Chief Accounting Officer	2026-08-13	SELL	277	\$0.08M	3,394
Scanlon Jennifer F.	director	2026-08-07	A-Award	118	\$0.03M	1,776

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	41,708	\$12.0M	Counted
P — Open-market purchases	1	806	\$0.2M	Counted
M — Exercises (paired A/D)	1	41,431	\$7.8M	None — mechanics

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELL \$12.0M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.2M 1 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-19	Santi Ernest Scott	41,431	\$11.9M
2026-08-13	Pigozzo Matteo C.	277	\$0.1M
2026-02-06	Lawler Mary Katherine	17,279	\$5.0M
2026-02-05	Beck Axel	4,223	\$1.2M
Trailing 12 mo	7 filings	238,878	\$68M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.00%	20.2M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-13	SCHEDULE 13G	Briar Hall Management LLC	8.91%	25.9M sh
2025-02-12	SCHEDULE 13G/A	Briar Hall Management LLC	8.76%	25.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-11	2026-10-09
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-09	2026-09-28
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-09	2026-09-25
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-02-24	2026-03-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2026-02-24	2026-03-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-01-17	2025-02-13
HOUSE 12-MO 22 trades 5 purchases		SENATE 12-MO 2 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,952	13F SHARES 242M 84.3% of shares out	NEW / CLOSED 187 / 102 positions, QoQ	INCREASED / REDUCED 655 / 720 positions, QoQ	
PUT/CALL (13F) 1.20 option positions	FREE FLOAT 90.5% 258M sh			

2.8 · Largest Reporting 13F Managers

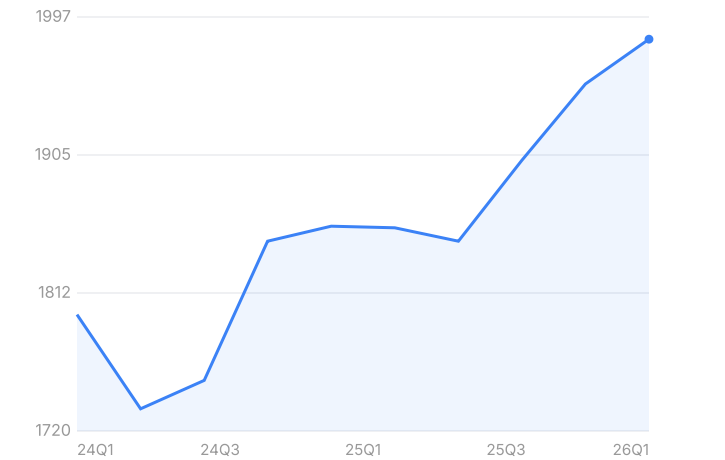
MANAGER	SHARES	VALUE
Sarasin & Partners Llp	467,440	\$120M
Fenimore Asset Management Inc	389,384	\$100M
Confluence Investment Management L	178,095	\$46M
Wealth Enhancement Advisory Servic	158,662	\$28M
Asr Vermogensbeheer N.V.	86,666	\$22M
Mn Services Vermogensbeheer B.V.	79,550	\$20M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

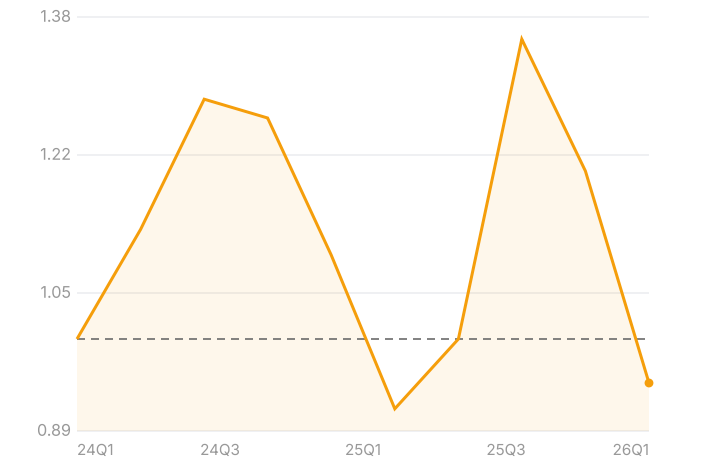
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.2B
VTSAX	0.1%	\$2.2B
VTI	0.1%	\$2.2B
VSMPX	0.1%	\$2.2B
VFINX	0.1%	\$1.8B
VFIAX	0.1%	\$1.8B

13F Filers Holding ITW — quarterly



Institutional Put/Call — quarterly

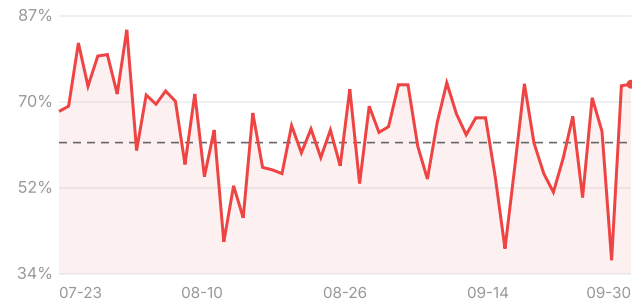


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

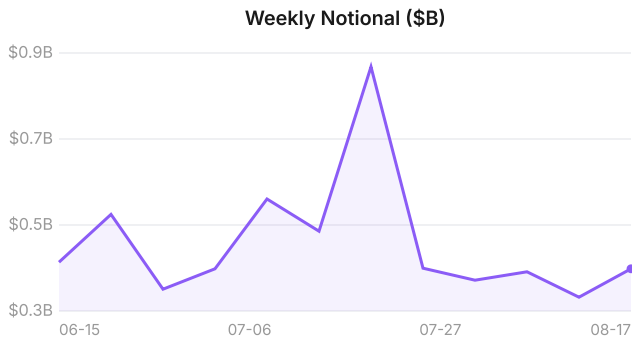


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 73.3% 2026-10-15	20-DAY AVG 61.0% 50-day 61.3%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 72% · N: 92% · B: 33% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

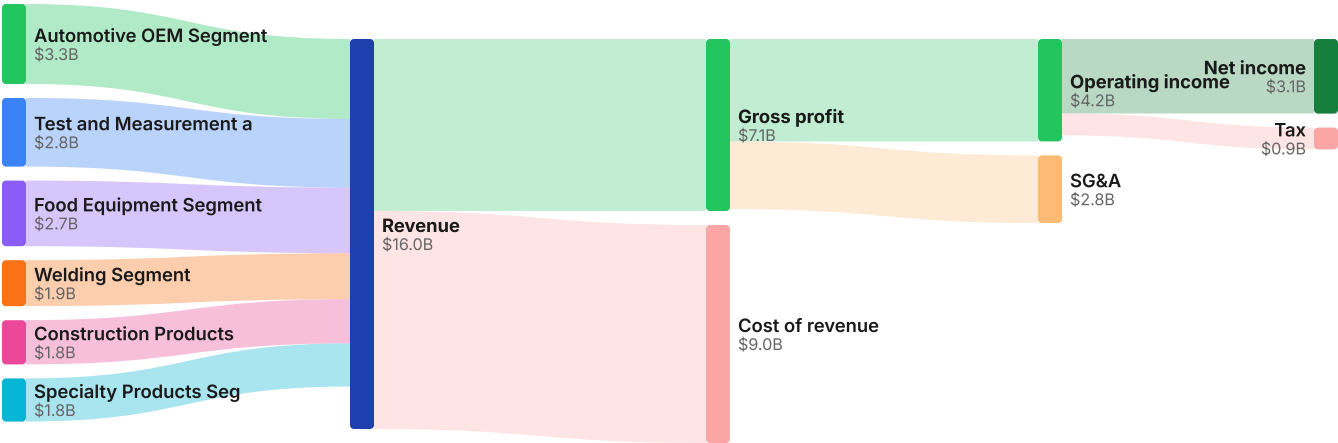


Where ITW Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.2M	29 sh
Ubsa Ubs Ats	1.7M	33 sh
Ebxi Level Ats	1.2M	20 sh
Sgmt Sigma X2	1.2M	26 sh
Mstx Ms Trajectory Cross (Ats-1)	0.8M	24 sh
Mlix Instinct X	0.8M	44 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



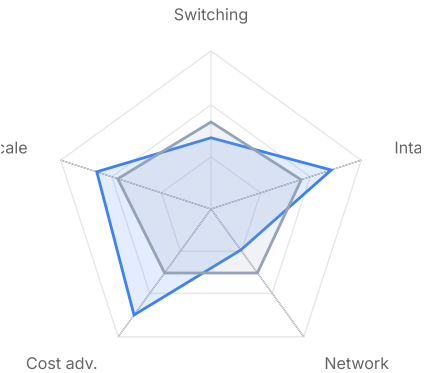
Where a dollar of Illinois Tool Works Inc. revenue goes. All values FY2025 filings, live.

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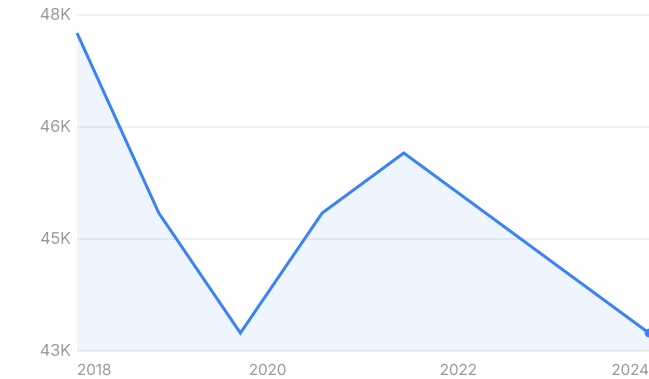
17 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
North America	\$8.5B	35%
UNITED STATES	\$7.4B	30%
Europe	\$4.2B	17%
Asia Pacific	\$3.1B	13%
Other North America	\$1.1B	4%
South America	\$323M	1%

18 MOAT & COMPETITIVE POSITION	LIVE MODEL · 64/100 NARROW
Moat score 64/100 — Narrow; primary source Cost Advantage.	



ITW (live moat model) Peer median: CMI · EMR · TT · PCAR · PH
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

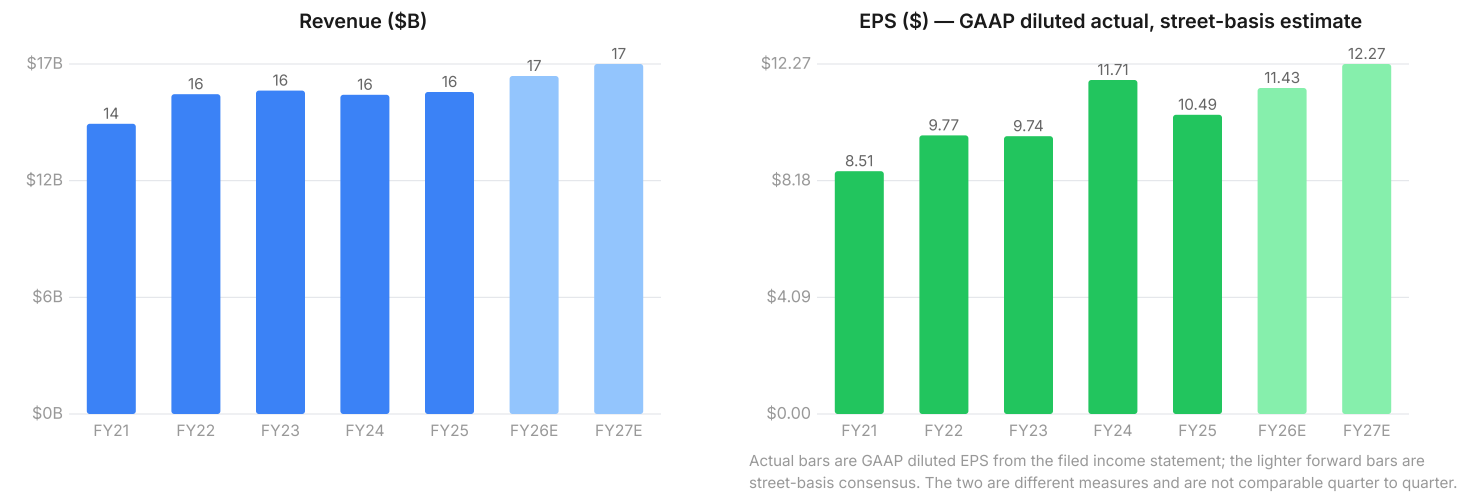


19 CORPORATE INFORMATION — KEY OFFICERS		43,000 employees
OFFICER	TITLE	
Christopher A. O'Herlihy	President, Chief Executive Officer & Director	
Michael Larsen	Senior Vice President & Chief Financial Officer	
Mary Katherine Lawler	Senior Vice President & Chief Human Resources Officer	
Axel R. J. Beck	Executive Vice President of Food Equipment	

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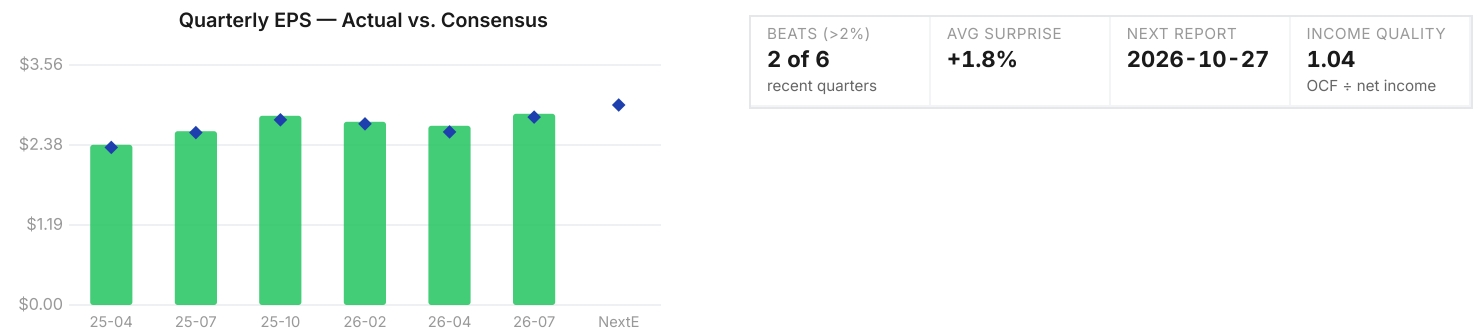
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

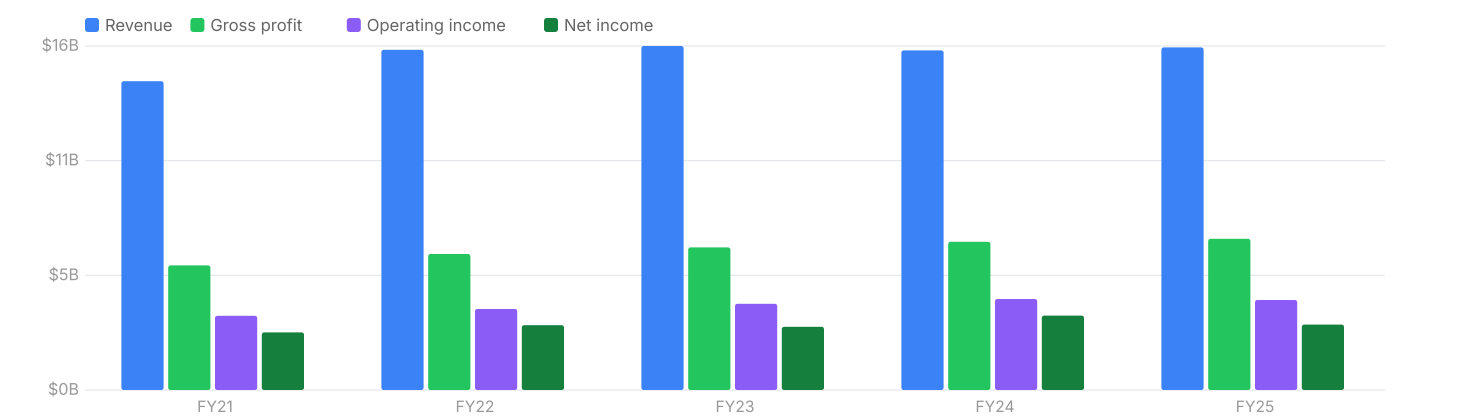
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

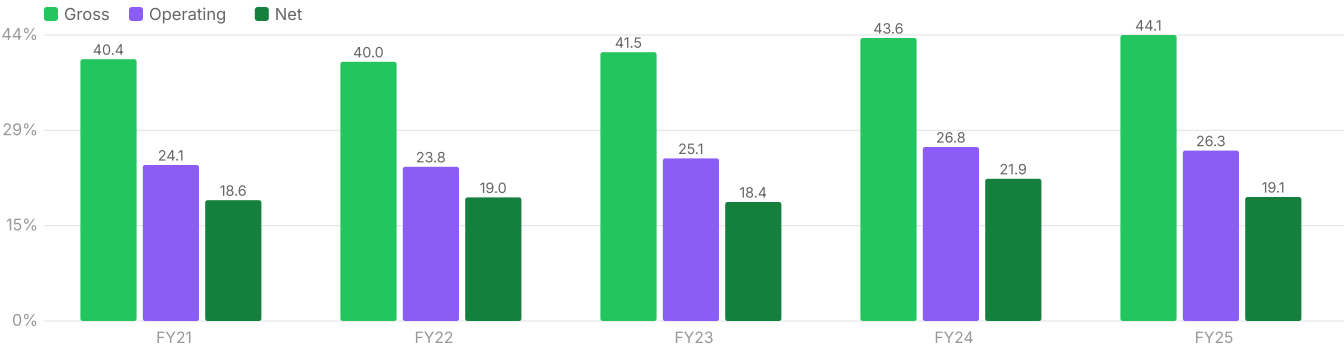
INCOME TRENDS — 5 YEAR

live financials



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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

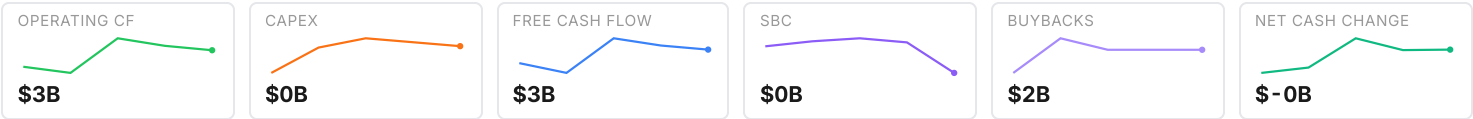
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+15.0%	+10.2%	+1.1%	-1.3%	+0.9%
Gross profit	+15.6%	+9.2%	+4.9%	+3.9%	+2.0%
Operating income	+20.6%	+9.0%	+6.6%	+5.5%	-1.1%
Net income	+27.7%	+12.6%	-2.5%	+18.0%	-12.1%

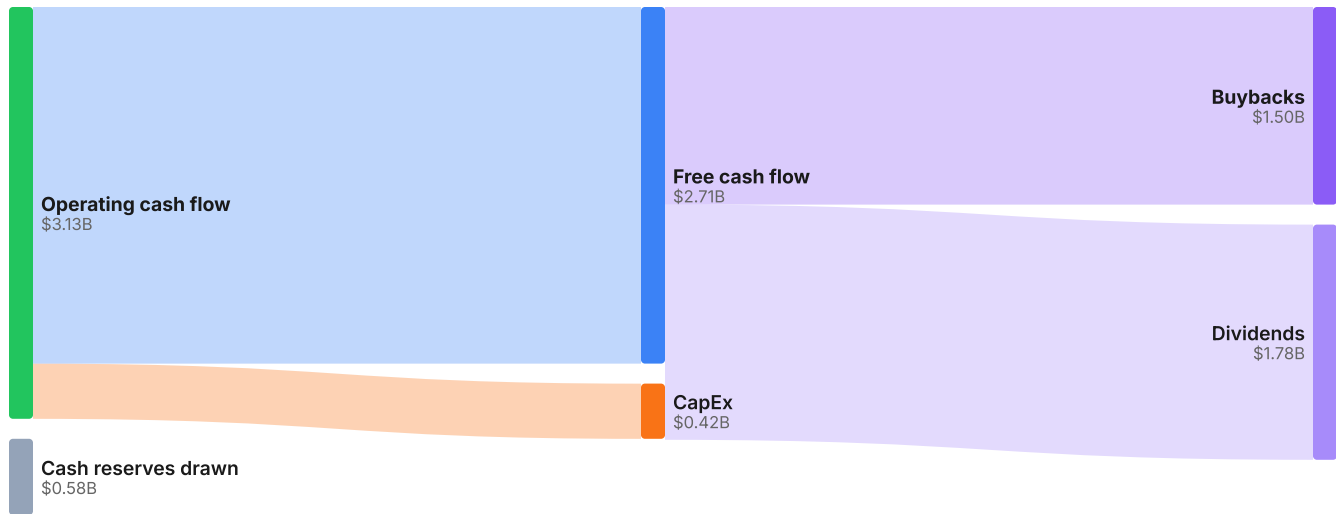
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	14.5	15.9	16.1	15.9	16.0	
Cost of revenue	8.6	9.6	9.4	9.0	9.0	
Gross profit	5.8	6.4	6.7	6.9	7.1	
R&D expense	0.2	0.3	0.3	0.3	0.0	
SG&A expense	2.1	2.3	2.4	2.4	2.8	
Operating income	3.5	3.8	4.0	4.3	4.2	
EBITDA	3.9	4.5	4.5	5.1	4.6	
D&A	0.4	0.4	0.4	0.4	0.4	
Pretax income	3.3	3.8	3.8	4.4	4.0	
Income tax	0.6	0.8	0.9	0.9	0.9	
Net income	2.7	3.0	3.0	3.5	3.1	
Diluted EPS (\$)	8.51	9.77	9.74	11.71	10.49	
Diluted shares (M)	316	311	304	298	292	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

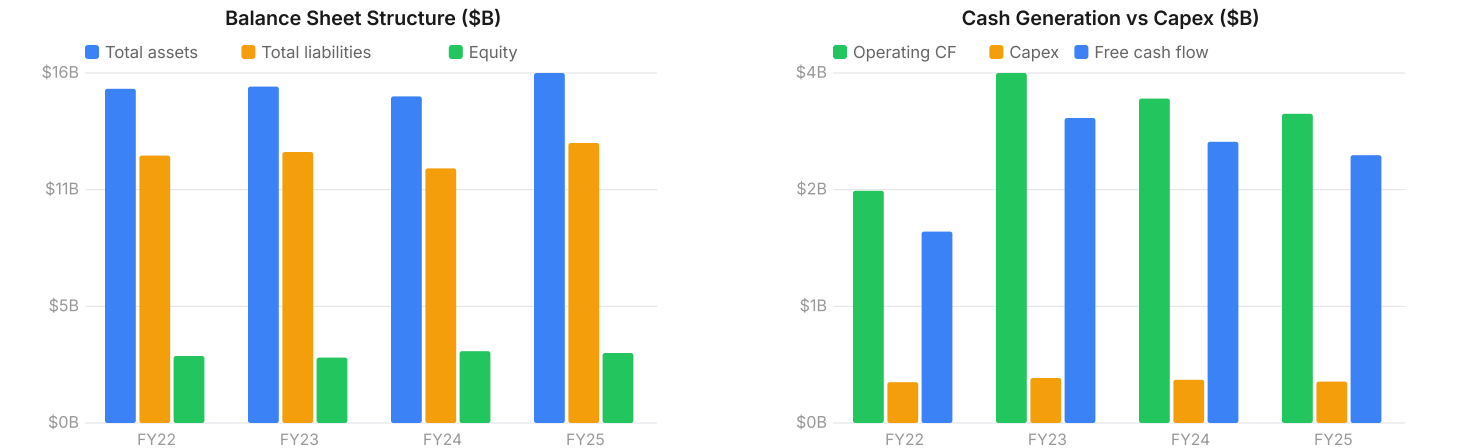
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.7	1.1	0.9	0.9	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	3.3	3.3	3.1	3.2	
Total current assets	6.3	6.2	5.9	6.2	
PP&E (net)	1.8	2.2	2.3	2.2	
Goodwill + intangibles	5.6	5.6	5.4	5.7	
Total assets	15.4	15.5	15.1	16.1	
Accounts payable	0.6	0.6	0.5	0.5	
Short-term debt	1.6	1.8	1.6	2.3	
Deferred revenue	0.4	0.4	0.4	0.0	
Total current liabilities	4.5	4.7	4.3	5.1	
Long-term debt	6.2	6.3	6.3	6.7	
Total liabilities	12.3	12.5	11.8	12.9	
Shareholders' equity	3.1	3.0	3.3	3.2	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.0	3.0	3.5	3.1	
D&A	0.4	0.4	0.4	0.4	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	(0.8)	0.2	(0.0)	(0.4)	
Operating cash flow	2.3	3.5	3.3	3.1	
Capital expenditures	(0.4)	(0.5)	(0.4)	(0.4)	
Investing cash flow	(0.1)	(0.4)	(0.1)	(0.5)	
Buybacks	(1.8)	(1.5)	(1.5)	(1.5)	
Dividends paid	(1.5)	(1.6)	(1.7)	(1.8)	
Debt issuance / (repay)	0.3	0.3	(0.0)	0.5	
Financing cash flow	(3.0)	(2.8)	(3.2)	(2.7)	
Free cash flow	1.9	3.1	2.8	2.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	79.2%	90.4%	97.0%	110.2%	93.7%	102%	
ROA	17.0%	19.3%	19.1%	22.8%	19.6%	19.4%	
ROIC	28.2%	29.0%	30.3%	32.2%	28.7%	24.7%	
Gross margin	40.4%	40.0%	41.5%	43.6%	44.1%	44.2%	
Operating margin	24.1%	23.8%	25.1%	26.8%	26.3%	26.5%	
Net margin	18.6%	19.0%	18.4%	21.9%	19.1%	19.4%	
EBITDA margin	27.2%	28.0%	27.8%	32.1%	29.0%	29.3%	
FCF margin	15.6%	12.2%	19.1%	17.9%	16.9%	—	
VALUATION							
P/E	26.41	20.99	25.60	21.11	23.31	24.6	
P/B	19.63	20.62	25.13	22.21	22.16	26.9	
P/S	4.92	4.00	4.70	4.63	4.46	4.71	
P/FCF	31.47	32.89	24.54	25.89	26.40	26.5	
EV/EBITDA	19.68	15.92	18.51	15.82	17.11	17.9	
EV/Revenue	5.36	4.45	5.15	5.08	4.96	5.2	
Earnings yield	3.8%	4.8%	3.9%	4.7%	4.3%	4.10%	
FCF yield	3.2%	3.0%	4.1%	3.9%	3.8%	3.77%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.84	1.41	1.33	1.36	1.21	1.11	
Quick ratio	1.35	0.95	0.97	0.99	0.89	0.81	
Debt / equity	2.17	2.57	2.78	2.44	2.78	3.35	
Debt / assets	49.0%	51.5%	53.9%	53.6%	55.5%	58.8%	
Net debt / EBITDA	1.61	1.63	1.63	1.40	1.75	1.84	
Interest coverage	17.47	19.93	15.37	16.63	14.58	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.91	1.01	1.04	1.04	1.03	1.00	
Receivables turnover	5.41	5.30	5.12	5.20	5.16	4.6	
DSO (days)	67	69	71	70	71	79	
DPO (days)	24	22	23	22	21	25	
Cash conversion cycle	105	118	121	115	116	123	
GROWTH (YoY)							
Revenue growth	15.0%	10.2%	1.1%	-1.3%	0.9%	—	
Net income growth	27.7%	12.6%	-2.5%	18.0%	-12.1%	—	
EPS growth	29.0%	15.2%	-0.3%	20.1%	-10.4%	—	
FCF growth	-12.1%	-14.4%	59.3%	-7.8%	-4.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.55	9.85	9.82	11.79	10.57	11.15	
Book value / share	11.51	10.03	10.00	11.21	11.11	10.13	
Revenue / share	45.89	51.74	53.49	53.75	55.29	57.50	
FCF / share	7.18	6.29	10.24	9.61	9.33	10.20	
Cash / share	4.85	2.30	3.54	3.20	2.93	2.93	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.4%	2.7%	2.0%	2.0%	2.1%	2.42%	
Altman Z-Score	7.39	7.48	8.11	8.65	7.88	8.0	
Piotroski F-Score	6	6	6	8	5	8/9	
Beneish M-Score	-2.29	-2.21	-2.68	-2.49	-2.44	-2.46	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	8.0	Safe (>2.99)	Safe	
Income quality	1.04	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.46	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.78	Revenue stability	0.73
Interest burden		0.93	Earnings stability	0.77
Operating margin		26.9%	Earnings persistence	0.98
Asset turnover		1.01×	Revenue CAGR 3y	0.8%
Financial leverage		5.33×	EPS CAGR 3y	3.0%
= ROE		105%	FCF CAGR 3y	4.1%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.42%	DIVIDEND YIELD 2.41%	TOTAL SHAREHOLDER RETURN 4.69% cash yield	SBC / REVENUE 0.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CMI	\$73.1B	27.0	22%	9.9%	+2.9%	6/9	+26.2%
EMR	\$90.1B	35.2	13%	14.7%	+4.8%	8/9	+25.8%
TT	\$101.0B	34.5	36%	14.6%	+7.0%	6/9	+11.4%
PCAR	\$58.3B	23.3	13%	10.0%	-12.3%	5/9	+19.3%
PH	\$121.5B	33.3	25%	19.0%	+8.3%	9/9	—
ROK	\$47.4B	39.9	35%	17.6%	+11.3%	9/9	—
CARR	\$45.3B	37.8	9%	7.9%	-1.6%	4/9	—
IR	\$30.2B	31.7	9%	12.5%	+7.8%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

28 Analysts



MEAN TARGET (QTR) \$292.75 4 targets	TARGET VS. PRICE +7.5% last-quarter mean	NEXT REPORT 2026-10-27 street \$2.97	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$16.83B	\$16.88B / \$16.78B	\$11.43	\$11.54 / \$11.30	11
FY2027	\$17.43B	\$17.64B / \$17.16B	\$12.27	\$12.78 / \$11.79	11
FY2028	\$18.02B	\$18.43B / \$17.49B	\$13.05	\$13.71 / \$12.42	10

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$287.00	+5.4%	2
Last Quarter	\$292.75	+7.5%	4
Last Year	\$271.29	-0.4%	21
All Time	\$247.67	-9.0%	54

Rolling mean of published targets vs. last close \$272.28. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

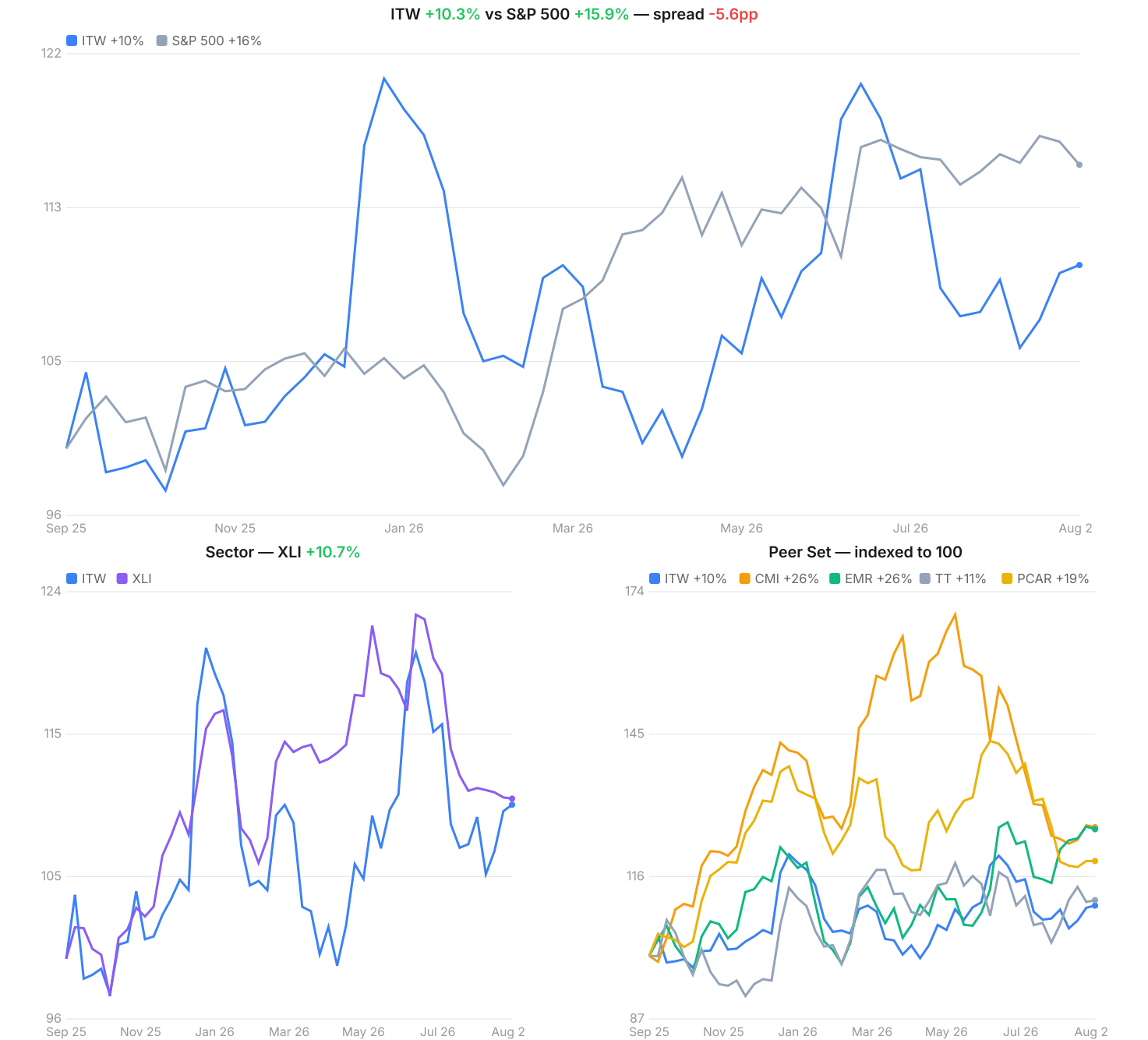
B

DCF3/5ROE5/5ROA5/5DEBT/EQ1/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$266.66	+5.62	+2.11%	Above
SMA 50	\$273.69	-1.41	-0.52%	Below
SMA 200	\$269.20	+3.08	+1.14%	Above
EMA 9	\$267.99	+4.29	+1.60%	Above
EMA 21	\$267.72	+4.56	+1.70%	Above
EMA 50	\$270.32	+1.96	+0.73%	Above
EMA 200	\$267.52	+4.76	+1.78%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 73/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +46

19 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

91

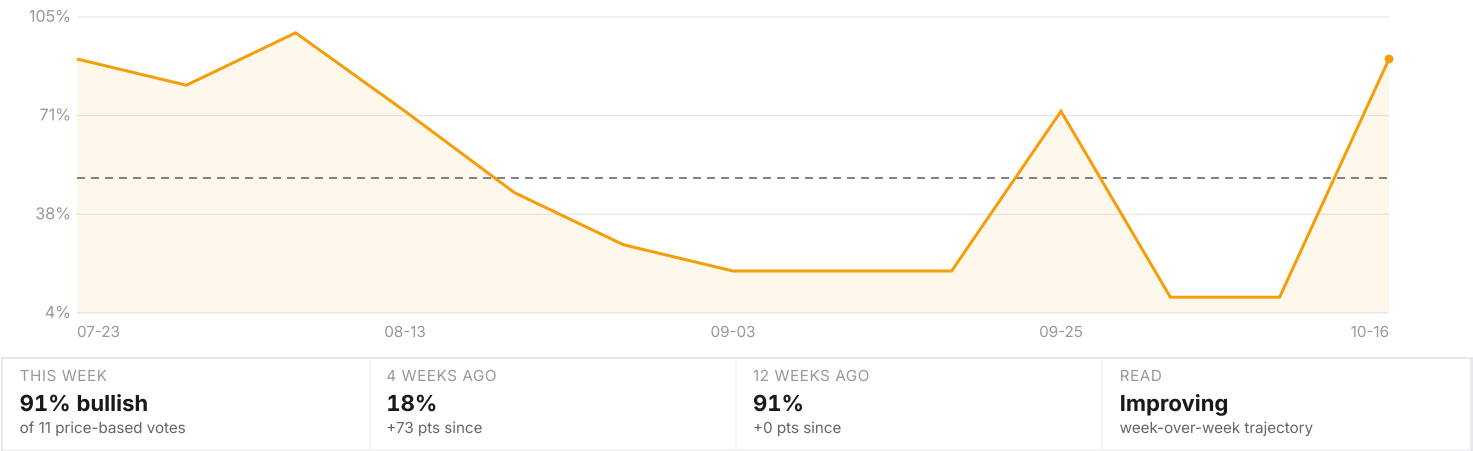
81

33

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



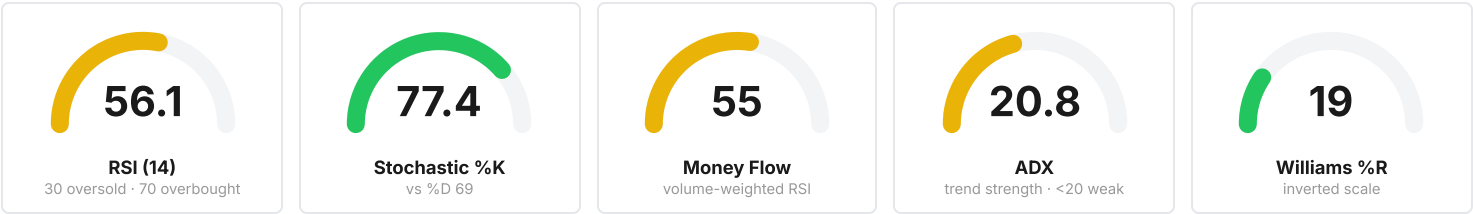
INDICATOR VOTE GRID

19 bull / 3 bear

● Price vs SMA 20	\$266.66	● Price vs SMA 50	\$273.69	● Price vs SMA 200	\$269.20
● EMA 9/21 Cross	268.0/267.7	● SMA 50/200	Golden	● ADX Direction	ADX 21
● Supertrend	\$275	● Parabolic SAR	\$258	● SMA Slope	0.230
● RSI	56.1	● Stochastic K/D	77/69	● StochRSI K/D	100/95
● Williams %R	-19	● CCI	124	● TSI vs Signal	-4.2
● CMO	12.2	● ROC	3.56%	● OBV Signal	Accum
● Chaikin MF	-0.030	● MFI	55	● Force Index	1M
● Elder Ray Bull	8.46				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$272.29 / \$274.37 / \$277.54	S1 / S2	\$269.12 / \$267.04
Bollinger (20,2)	\$258.24 – \$275.07	Squeeze	Off
52-wk range	\$238.82 – \$303.15	Off 52-wk high	-10.2%
ATR (14)	\$5.24 (1.9%)	Historical vol	20.7%

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SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.5%	+0.6%	+0.6%	+2.2%	-0.5%	-0.6%	+1.9%	+0.8%	+0.3%	+2.8%	+3.3%	+1.6%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	60%	48%	65%	50%	45%	65%	50%	65%	60%	80%	50%

Sample: 20 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	ITW	S&P 500
Weekly volatility (σ , 1y)	3.24%	1.83%
Best / worst week (1y)	+11.8% / -6.0%	—
Max drawdown (5y, monthly)	-33.8%	—
1-week VaR (95%)	-5.5%	—
Beta (5y)	1.00	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

ITW EQUITY WEATHER (LIVE)

CLOUDY · -5

Trend

Momentum

Volume

Volatility

Breadth

-22

+32

+30

-60

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

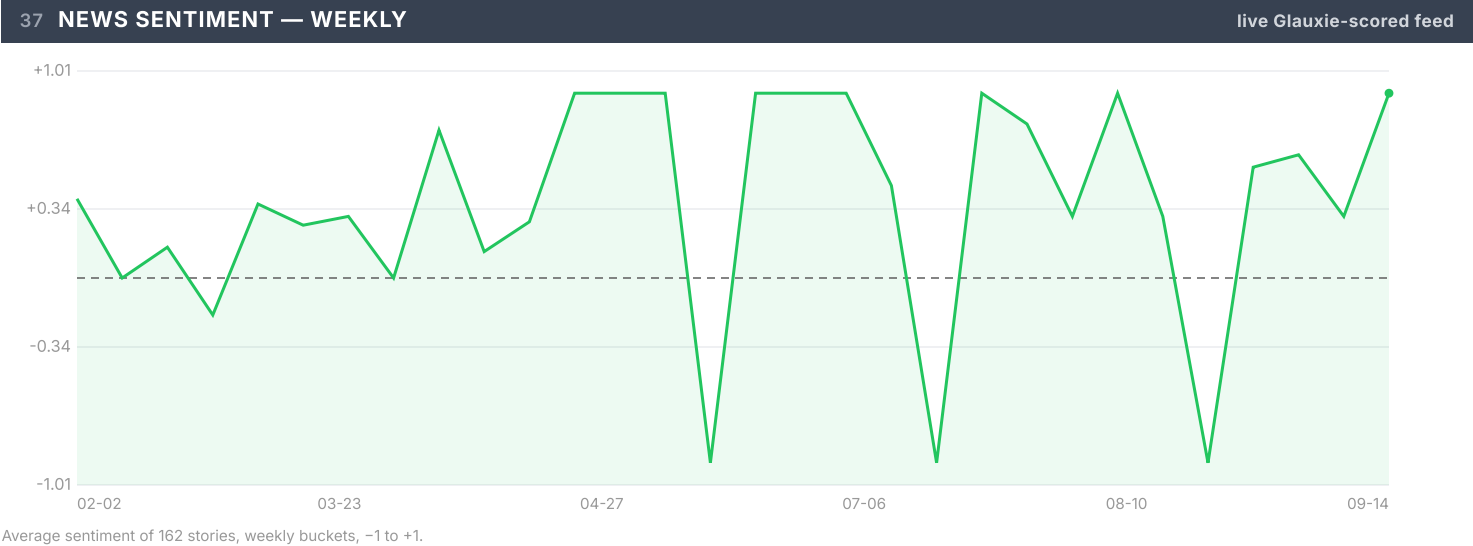
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -4.9 +21.8 vs industry	TREND -22.1 +9.4 vs industry	MOMENTUM +32.0 +63.2 vs industry	VOLUME +29.8 +47.2 vs industry
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READING	ITW	INDUSTRIAL - MACHINERY N=1,754	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-4.9	-26.7	-24.1	-20.5
Trend	-22.1	-31.6	-26.2	-21.3
Momentum	+32.0	-31.2	-24.5	-15.8
Volume	+29.8	-17.4	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

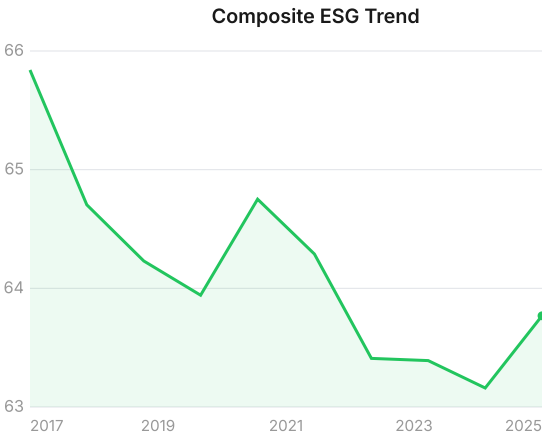
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Christopher A. O'Herlihy President & Chief E	\$15.2M	52% equity+incentive
Michael M. Larsen Senior Vice President and	\$7.4M	55% equity+incentive
Mary K. Lawler Senior Vice President and Chi	\$3.5M	51% equity+incentive
Axel R.J. Beck Executive Vice President	\$3.2M	53% equity+incentive
T. Kenneth Escoe Executive Vice President	\$3.0M	51% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	61
Social	65
Governance	65
Composite ESG	64



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-13	Other Events; Exhibits	8.01,9.01
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-05-22	Officer/Director Change	5.02
2026-05-12	Shareholder Vote	5.07
2026-04-30	Earnings Release; Exhibits	2.02,9.01
2026-02-23	Entry into Material Definitive Agreement; Termination of Material Defi	1.01,1.02,2.03,9.01
2026-02-03	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-10-24	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

[sources](#) · [coverage](#) · [method](#)

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-31 to 2026-04-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1996 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-01 to 2026-08-19
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-12 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.