

Johnson & Johnson (JNJ)

Healthcare / Drug Manufacturers - General · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$255.56 2026-10-16	MARKET CAP \$615.9B VOLUME 6.4M	52-WK HIGH \$281.07 52-WK LOW \$184.66	TRAILING PE 38.7 P/S 6.20	GROSS MARGIN 68.8% NET MARGIN 16.2%	ROE 20% ROIC 15%	PIOTROSKI 6/9 ALTMAN Z 5.3	1-YR RETURN +33.9% 5-YR RETURN +135.0%
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Johnson & Johnson is a holding company, which engages in the research, development, manufacture, and sale of products in the healthcare field. It operates through the Innovative Medicine and MedTech segments. The Innovative Medicine segment focuses on immunology, infectious diseases, neuroscience, oncology, cardiovascular and metabolism, and pulmonary hypertension. The MedTech segment includes a portfolio of products used in interventional solutions, orthopaedics, surgery, and vision categories. The company was founded by Robert Wood Johnson I, James Wood Johnson, and Edward Mead Johnson Sr. in 1887 and is headquartered in New Brunswick, NJ.

SECTOR Healthcare INDUSTRY Drug Manufacturers - General EXCHANGE NYSE MARKET CAP \$615.9B EMPLOYEES 138,200 (SEC-filed) CEO Joaquin Duato

IPO 1962-01-02 COUNTRY US

One Johnson & Johnson Plaza, New Brunswick, NJ 08933 · Tel 732 524 0400 · [jnj.com](https://www.jnj.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

64 / 100

Street mean \$286.50 (14 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$68M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

64
OF 100

Score Breakdown

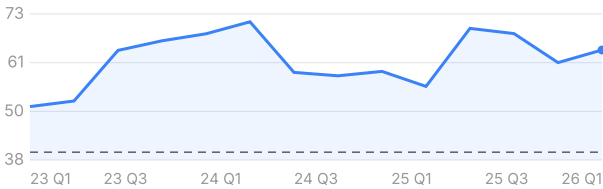
Profitability	85/100
Growth	42/100
Momentum	67/100
Quality	84/100
Earnings Quality	74/100
Balance Sheet	69/100
Value	42/100
Risk (safety)	100/100
Overall	64.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ABBV	67
MRK	49
LLY	78
NVS	65
AZN	71
AMGN	67
JNJ	64

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 71 in 24 Q2, latest 64 — -7 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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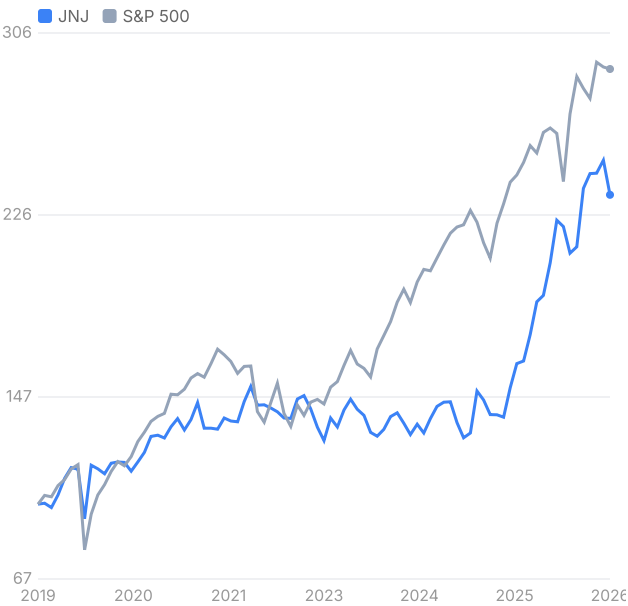
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · JNJ +33.9% · S&P 500 +15.9% · spread +18.0pp



7 Years vs S&P 500 · JNJ +135.0% · S&P 500 +189.9% · spread -54.8pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

64 / 100

IS Score 64.2 / 100 · -6.7 from peak of 71

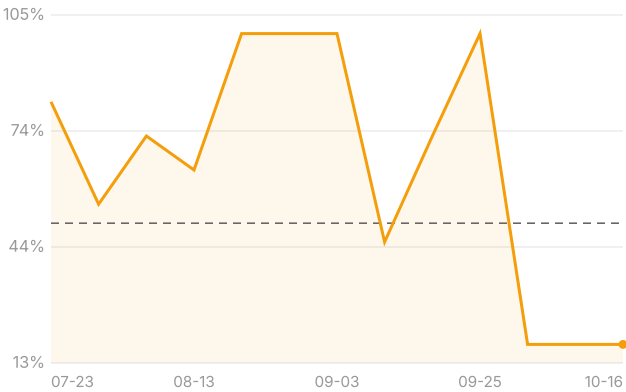


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 24 / 100 · Power -51 · 4 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 64, price structure 24 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 64.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 69 → 68 → 61 → 64	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 4,706 → now 4,706	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

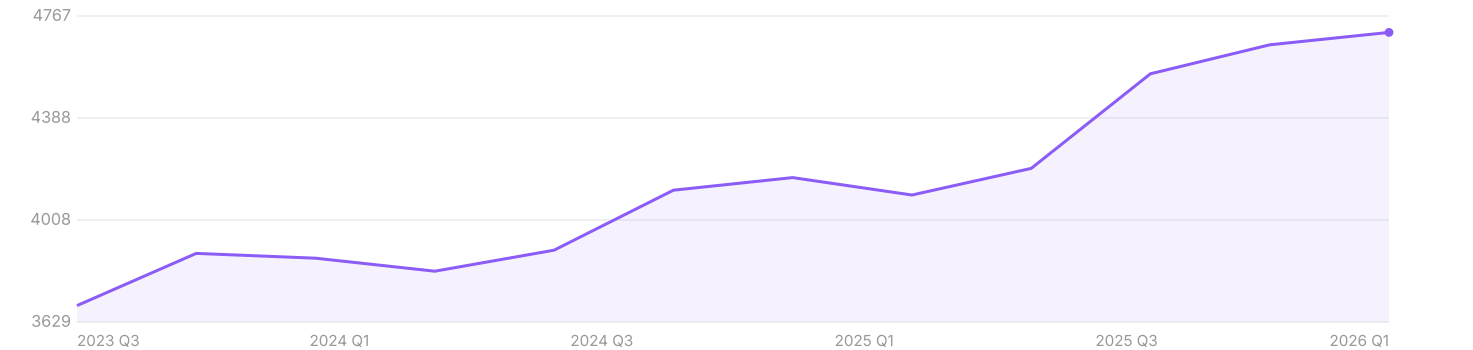
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 8 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 1827 up / 1628 down net +199 funds	INSTITUTIONS ADDED (13F) 46 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 4,706 · latest 4,706 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	4,706	1817.8M	\$450.8B	74.5%
2026 Q1	4,660	1775.9M	\$424.2B	72.8%
2025 Q4	4,552	1778.5M	\$361.3B	72.9%
2025 Q3	4,200	1731.6M	\$316.7B	71.0%
2025 Q2	4,101	1759.7M	\$264.6B	72.1%
2025 Q1	4,166	1746.0M	\$285.4B	71.5%
2024 Q4	4,119	1734.5M	\$246.4B	71.1%
2024 Q3	3,896	1721.6M	\$271.3B	70.5%
2024 Q2	3,818	1706.5M	\$243.3B	69.9%
2024 Q1	3,866	1686.5M	\$260.1B	69.1%
2023 Q4	3,884	1673.7M	\$257.8B	68.6%
2023 Q3	3,690	1666.9M	\$255.7B	68.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Pinto Daniel E	director	2026-09-08	A-Award	113	—	2,445	
Woods Eugene A.	director	2026-09-08	A-Award	136	—	6,579	
Hewson Marilyn A	director	2026-09-08	A-Award	181	—	16,049	
Schmid Timothy	EVP, WW Chair, MedTech	2026-09-02	EXERCISE	11,070	\$1.46M	36,517	
Schmid Timothy	EVP, WW Chair, MedTech	2026-09-02	SELL	22,527	\$6.19M	25,447	
Schmid Timothy	EVP, WW Chair, MedTech	2026-09-02	EXERCISE	22,527	\$3.41M	47,974	
Schmid Timothy	EVP, WW Chair, MedTech	2026-09-02	EXERCISE	11,070	\$1.46M	0	
Schmid Timothy	EVP, WW Chair, MedTech	2026-09-02	EXERCISE	22,527	\$3.41M	0	

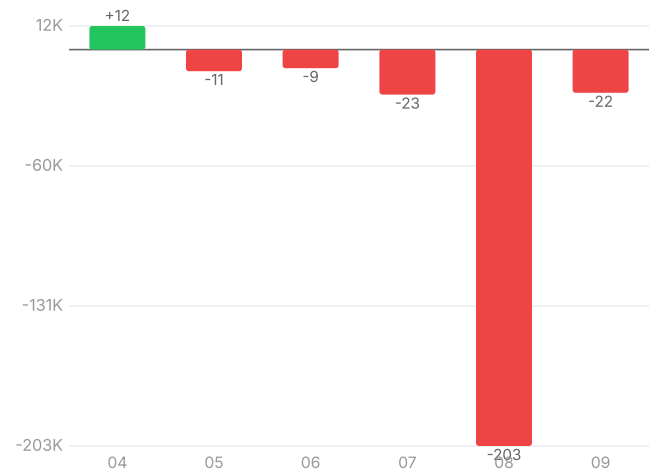
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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	11	262,345	\$68.2M	Counted
M — Exercises (paired A/D)	10	243,616	\$26.7M	None — mechanics
F — Tax withholding	1	11,002	\$2.5M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$68.2M 11 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-02	Schmid Timothy	33,597	\$9.2M
2026-08-17	Taubert Jennifer L	15,000	\$4.0M
2026-08-13	Duato Joaquin	123,291	\$32.2M
2026-08-06	Forminard Elizabeth	15,918	\$4.1M
Trailing 12 mo	20 filings	703,210	\$168M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-05-01	SCHEDULE 13G	Vanguard Capital Management	7.49%	180.6M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-05	SCHEDULE 13G/A	The Vanguard Group	10.10%	243.5M sh

12 CONGRESSIONAL TRADING

EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Lloyd Doggett	House	BUY	\$1,001 - \$15,000	2026-09-08	2026-10-06
Ro Khanna	House	BUY	\$15,001 - \$50,000	2026-09-04	2026-10-09
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-20	2026-09-11
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-20	2026-09-11
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-08-20	2026-09-10

HOUSE 12-MO 64 trades 22 purchases	SENATE 12-MO 6 trades 1 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 4,660	13F SHARES 1.78B 72.8% of shares out	NEW / CLOSED 303 / 120 positions, QoQ	INCREASED / REDUCED 1,716 / 2,166 positions, QoQ
PUT/CALL (13F) 1.08 option positions	FREE FLOAT 99.8% 2.41B sh		

2.8 · Largest Reporting 13F Managers

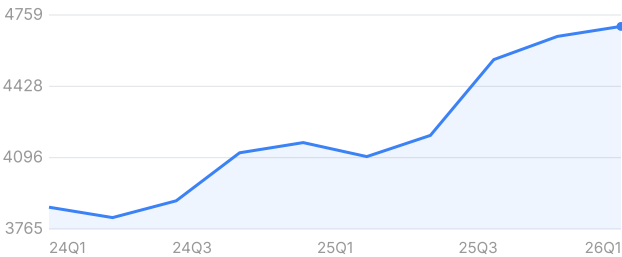
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	6.5M	\$1.7B
Assenagon Asset Management S.A.	3.0M	\$792M
Wealth Enhancement Advisory Servic	2.0M	\$464M
Pinestone Asset Management Inc.	1.6M	\$433M
Td Waterhouse Canada Inc.	1.2M	\$319M
Fjarde Ap - Fonden /Fourth Swedish N	1.1M	\$293M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

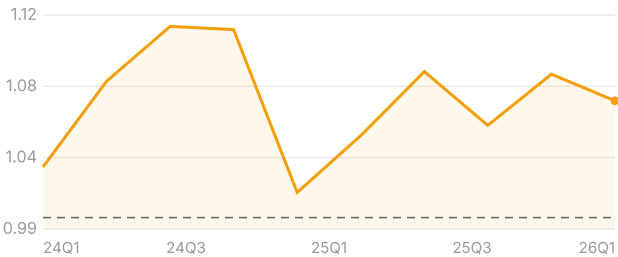
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.9%	\$20.3B
VTI	0.9%	\$20.3B
VTSAX	0.9%	\$20.3B
VSMPX	0.9%	\$20.3B
VFIAX	1.0%	\$16.8B
VFFSX	1.0%	\$16.8B

13F Filers Holding JNJ — quarterly

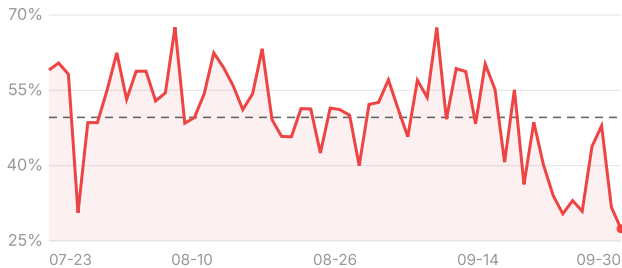


Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



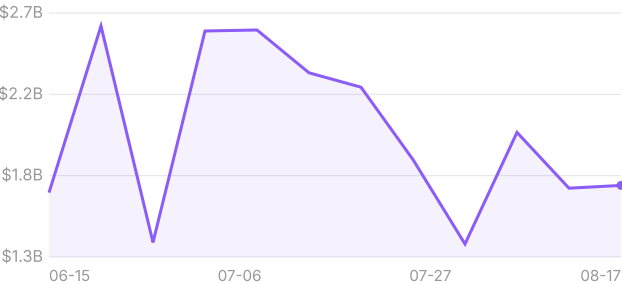
Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 27.6% 2026-10-15	20-DAY AVG 45.0% 50-day 49.6%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 27% · N: 47% · B: 22% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)



Where JNJ Trades in the Dark

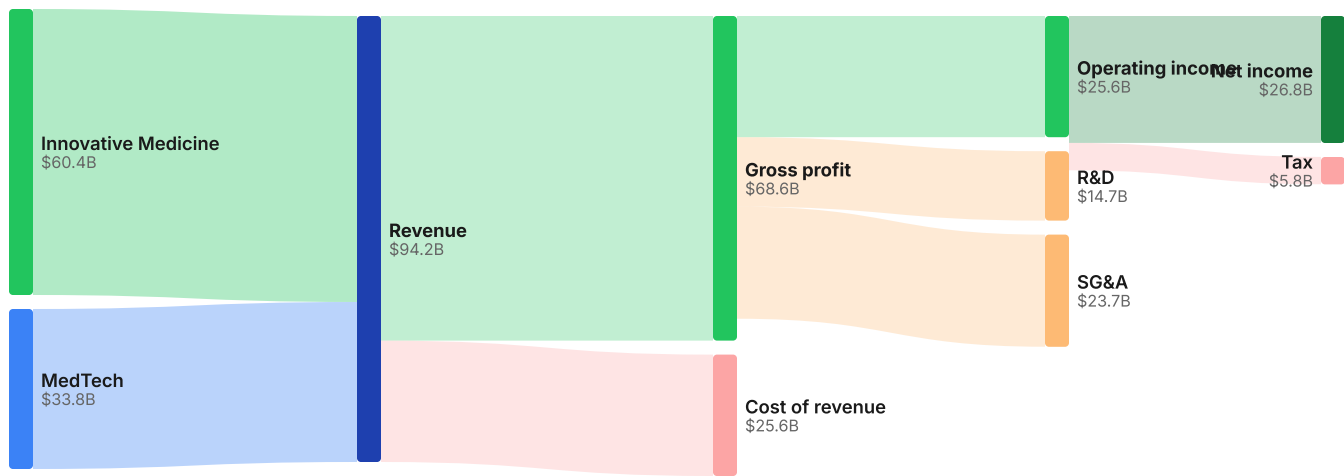
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	7.0M	42 sh
Ubsa Ubs Ats	6.0M	48 sh
Ebxl Level Ats	4.2M	31 sh
Sgmt Sigma X2	3.5M	48 sh
Mlix Instinct X	3.2M	73 sh
Pure Purestream	3.0M	55 sh

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REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Johnson & Johnson revenue goes. All values FY2025 filings, live.

17

GEOGRAPHIC REVENUE

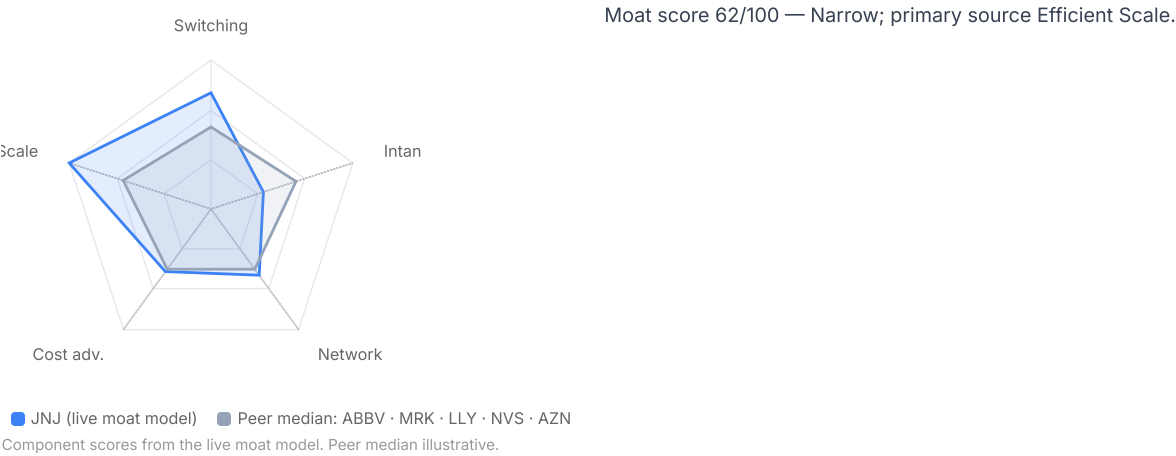
live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$53.8B	57%
Europe	\$21.5B	23%
Asia-Pacific, Africa	\$14.0B	15%
Western Hemisphere, excluding U.S.	\$4.9B	5%

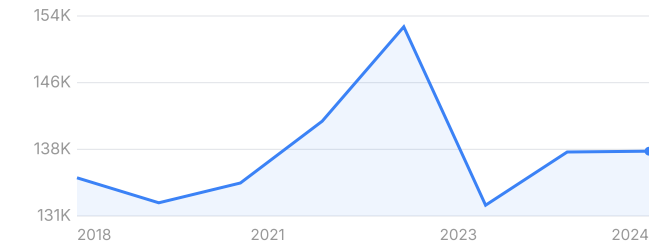
18

MOAT & COMPETITIVE POSITION

LIVE MODEL · 62/100 NARROW



3.8 · Employees (SEC filings)



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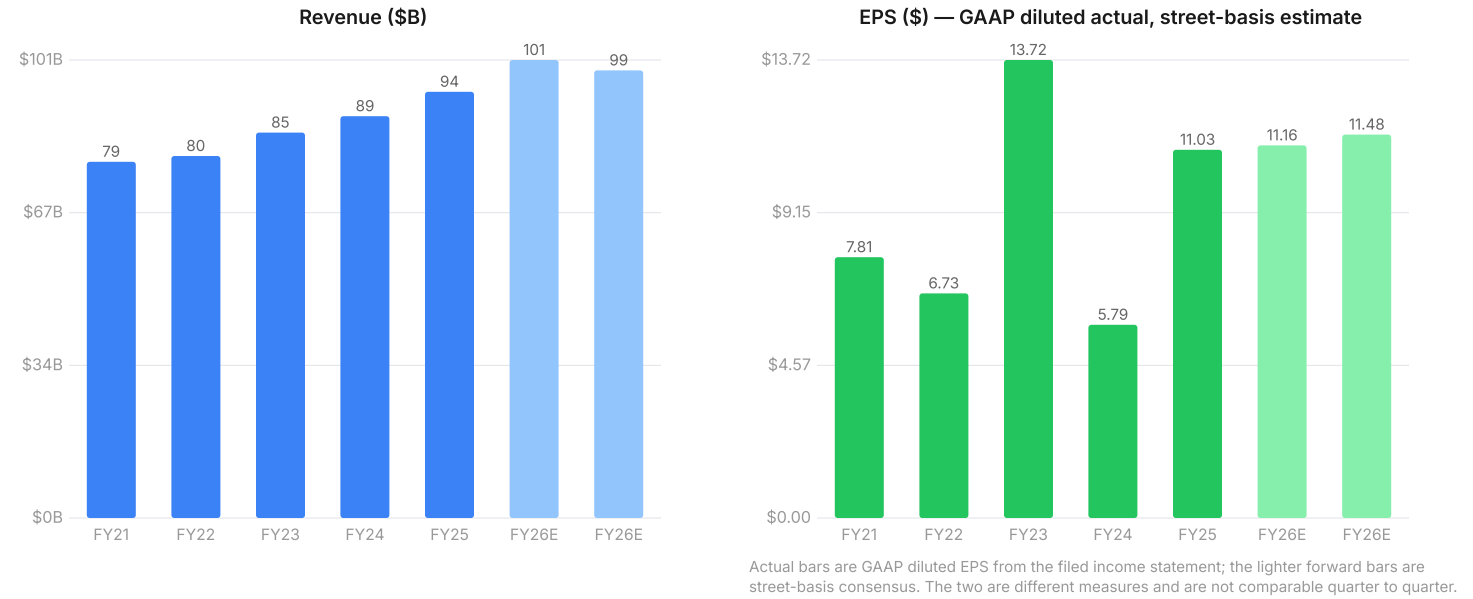
19 CORPORATE INFORMATION — KEY OFFICERS

138,200 employees

OFFICER	TITLE
Joaquin Duato	Chief Executive Officer & Chairman
Joseph J. Wolk	Executive Vice President & Chief Financial Officer
John C. Reed	Executive Vice President of Innovative Medicine and R&D
Timothy Schmid	Executive Vice President & Worldwide Chairman of MedTech

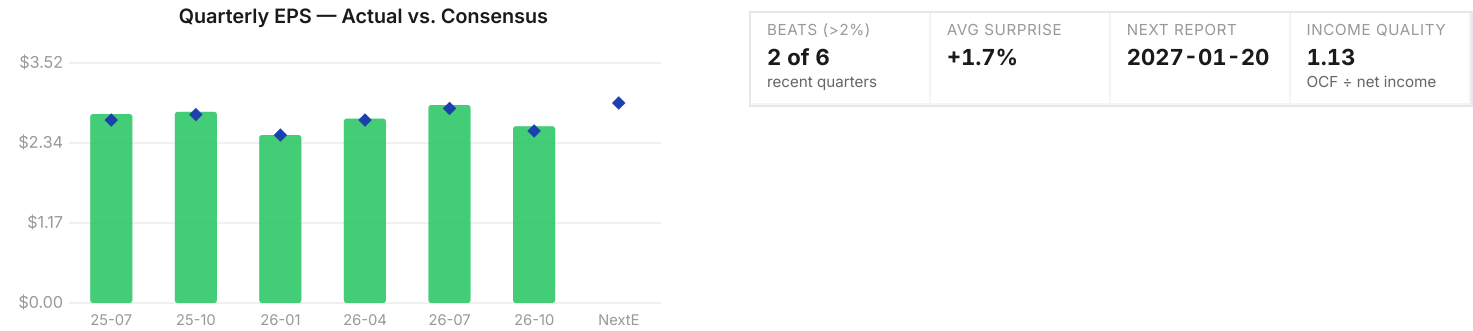
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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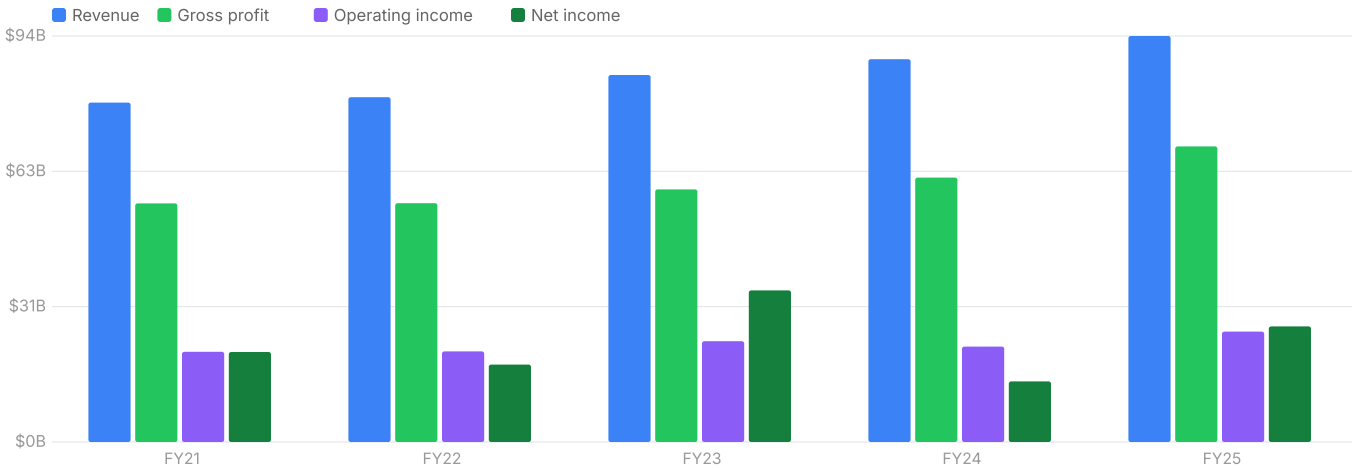
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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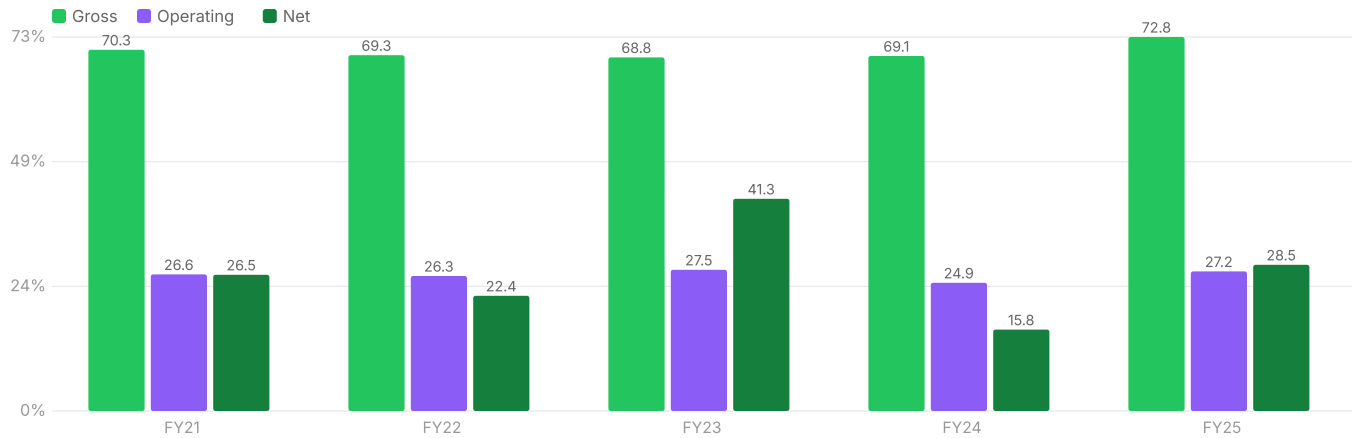
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INCOME TRENDS — 5 YEAR

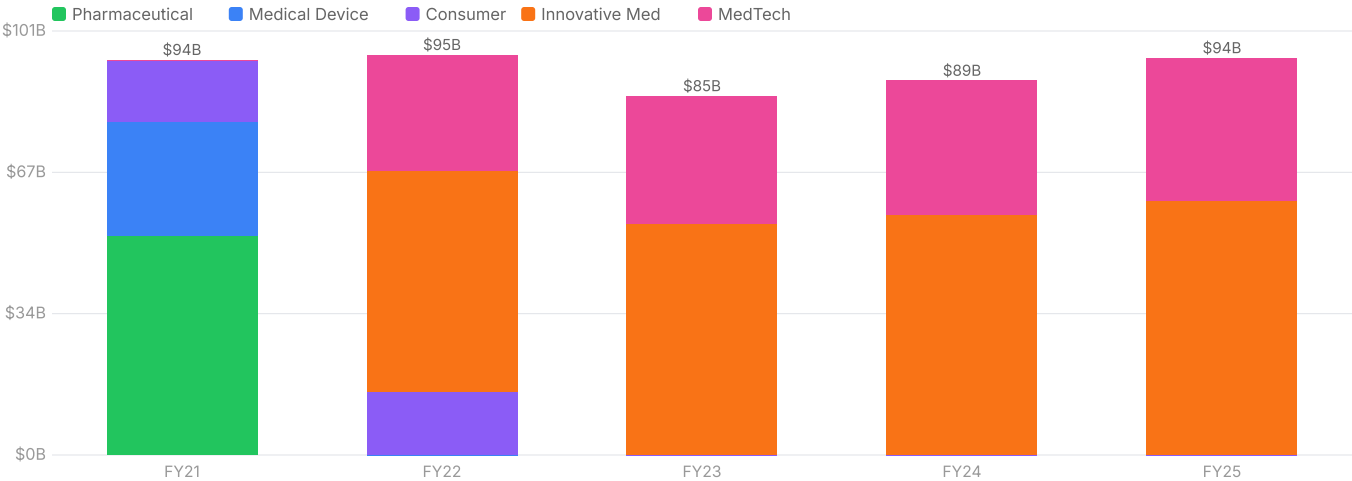
live financials



Profit Margins (%)



Revenue by Segment — Stacked



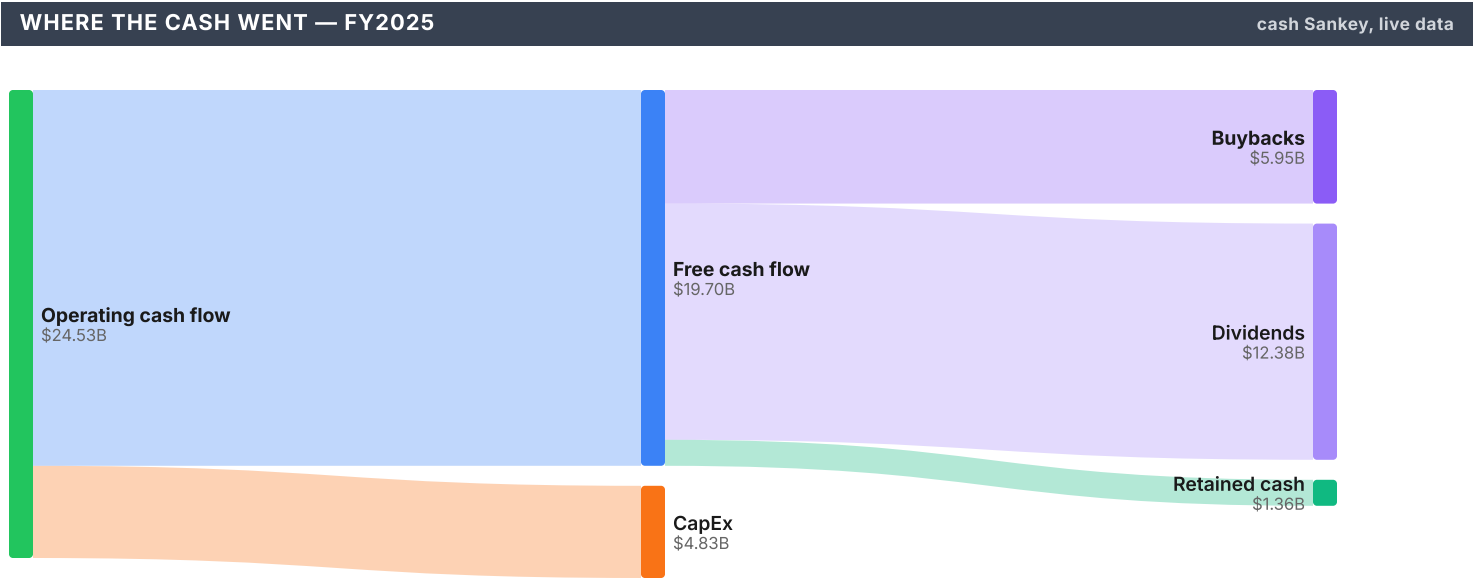
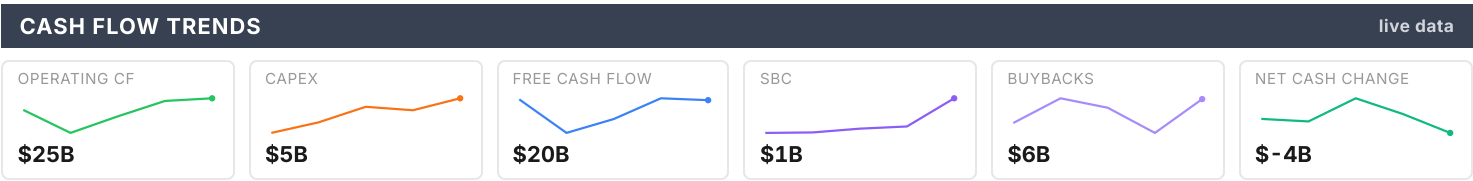
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	-4.7%	+1.6%	+6.5%	+4.3%	+6.0%
Gross profit	+2.2%	+0.1%	+5.8%	+4.7%	+11.7%
Operating income	+6.1%	+0.3%	+11.4%	-5.4%	+15.6%
Net income	+41.9%	-14.1%	+95.9%	-60.0%	+90.6%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	78.7	80.0	85.2	88.8	94.2	
Cost of revenue	23.4	24.6	26.6	27.5	25.6	
Gross profit	55.3	55.4	58.6	61.4	68.6	
R&D expense	14.3	14.1	15.1	17.2	14.7	
SG&A expense	20.1	20.2	20.1	22.0	23.7	
Operating income	20.9	21.0	23.4	22.1	25.6	
EBITDA	26.8	26.6	23.3	24.8	39.9	
D&A	7.4	7.0	7.5	7.3	7.3	
Pretax income	19.2	19.4	15.1	16.7	32.6	
Income tax	1.4	3.0	1.7	2.6	5.8	
Net income	20.9	17.9	35.2	14.1	26.8	
Diluted EPS (\$)	7.81	6.73	13.72	5.79	11.03	
Diluted shares (M)	2,674	2,664	2,560	2,429	2,429	



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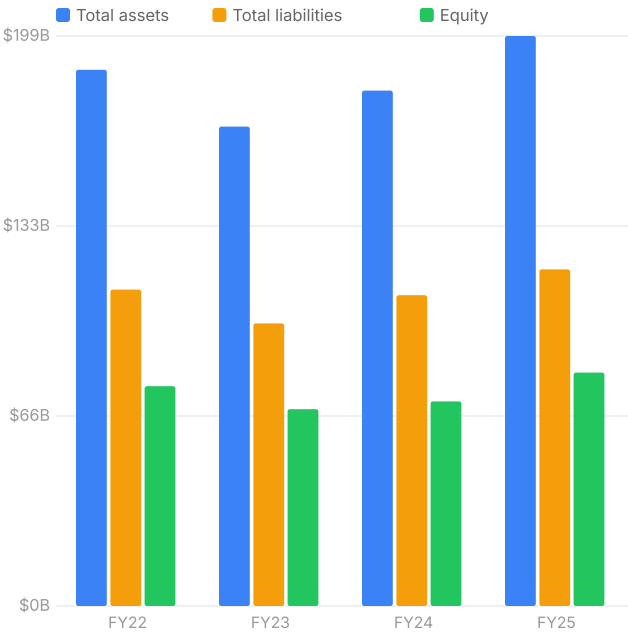
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	12.9	21.9	24.1	19.7	
ST investments	9.4	1.1	0.4	0.4	
Receivables (net)	16.9	14.9	18.9	17.2	
Total current assets	55.3	53.5	55.9	55.6	
PP&E (net)	18.0	19.9	20.5	23.2	
Goodwill + intangibles	74.5	70.7	81.8	99.2	
Total assets	187.4	167.6	180.1	199.2	
Accounts payable	9.9	9.6	10.3	12.0	
Short-term debt	12.8	3.5	6.0	8.5	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	55.8	46.3	50.3	54.1	
Long-term debt	26.9	25.9	30.7	39.4	
Total liabilities	110.6	98.8	108.6	117.7	
Shareholders' equity	76.8	68.8	71.5	81.5	

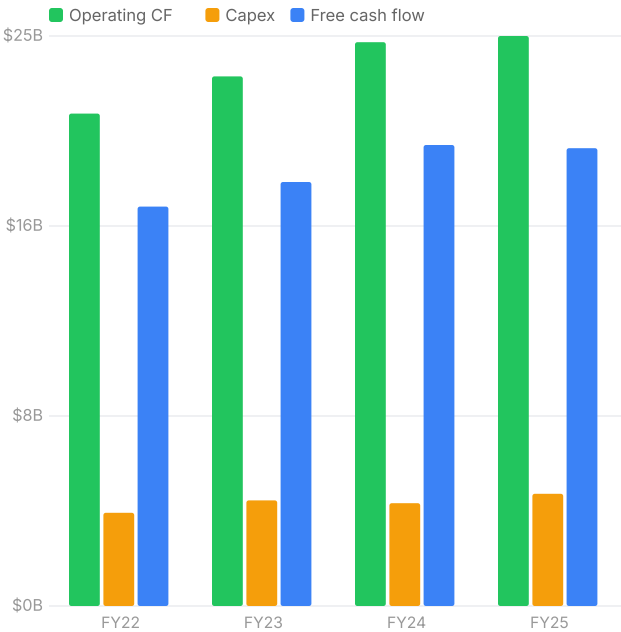
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	17.9	13.3	14.1	26.8	
D&A	7.0	7.5	7.3	7.5	
Stock-based compensation	1.1	1.2	1.2	1.4	
Working capital change	(4.0)	2.5	1.8	(12.7)	
Operating cash flow	21.2	22.8	24.3	24.5	
Capital expenditures	(4.0)	(4.5)	(4.4)	(4.8)	
Investing cash flow	(12.4)	0.9	(18.6)	(23.6)	
Buybacks	(6.0)	(5.1)	(2.4)	(6.0)	
Dividends paid	(11.7)	(11.8)	(11.8)	(12.4)	
Debt issuance / (repay)	7.5	(2.7)	10.1	9.6	
Financing cash flow	(8.9)	(15.8)	(3.1)	(5.5)	
Free cash flow	17.2	18.2	19.8	19.7	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	30.4%	23.8%	48.3%	20.1%	35.0%	20%	
ROA	11.7%	9.7%	19.8%	8.1%	14.1%	8.0%	
ROIC	29.5%	19.9%	27.5%	22.2%	19.4%	14.7%	
Gross margin	70.3%	69.3%	68.8%	69.1%	72.8%	68.8%	
Operating margin	26.6%	26.3%	27.5%	24.9%	27.2%	25.7%	
Net margin	26.5%	22.4%	41.3%	15.8%	28.5%	16.2%	
EBITDA margin	34.0%	33.3%	27.4%	27.9%	42.4%	31.0%	
FCF margin	21.1%	18.9%	21.4%	20.3%	20.9%	—	
VALUATION							
P/E	19.46	23.94	10.19	24.21	18.89	38.7	
P/B	5.49	5.59	5.21	4.76	6.21	7.4	
P/S	4.33	4.71	4.21	3.83	5.38	6.20	
P/FCF	20.56	25.00	19.64	18.86	25.71	32.9	
EV/EBITDA	13.46	15.78	15.64	14.23	13.09	20.9	
EV/Revenue	4.36	4.90	4.28	3.97	5.67	6.5	
Earnings yield	5.1%	4.2%	9.8%	4.1%	5.3%	2.57%	
FCF yield	4.9%	4.0%	5.1%	5.3%	3.9%	3.04%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.35	0.99	1.16	1.11	1.03	1.09	
Quick ratio	1.12	0.81	0.91	0.86	0.77	0.81	
Debt / equity	0.46	0.52	0.43	0.51	0.59	0.58	
Debt / assets	18.5%	21.2%	17.5%	20.3%	24.1%	24.4%	
Net debt / EBITDA	0.07	0.61	0.27	0.49	0.68	0.93	
Interest coverage	125.46	77.36	20.51	23.10	44.79	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.53	0.49	0.48	0.51	0.50	0.49	
Receivables turnover	6.50	6.22	5.89	5.98	5.88	5.2	
DSO (days)	56	59	62	61	62	70	
DPO (days)	126	130	134	132	135	109	
Cash conversion cycle	51	57	75	86	88	140	
GROWTH (YoY)							
Revenue growth	13.6%	-2.8%	-6.6%	4.3%	6.0%	—	
Net income growth	41.9%	-14.1%	95.9%	-60.0%	90.6%	—	
EPS growth	41.8%	-13.9%	114.7%	-59.9%	89.6%	—	
FCF growth	-2.1%	-13.0%	6.2%	-1.0%	9.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.82	6.73	14.46	5.80	10.99	6.58	
Book value / share	27.72	28.83	28.29	29.45	33.43	34.72	
Revenue / share	35.12	34.22	35.03	36.60	38.62	40.59	
FCF / share	7.40	6.45	7.51	7.44	8.08	7.64	
Cash / share	11.84	8.36	9.43	10.10	8.24	8.48	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.9%	1.4%	1.4%	0.7%	0.8%	0.99%	
Altman Z-Score	4.24	4.15	4.33	3.94	4.80	5.3	
Piotroski F-Score	8	4	7	6	4	6/9	
Beneish M-Score	-2.25	-2.62	-2.29	-2.49	-2.44	-2.49	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	5.3	Safe (>2.99)	Safe	
Income quality	1.13	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.49	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.83	Revenue stability	0.39
Interest burden		0.97	Earnings stability	0.11
Operating margin		26.5%	Earnings persistence	0.97
Asset turnover		0.50×	Revenue CAGR 3y	4.4%
Financial leverage		2.41×	EPS CAGR 3y	20.1%
= ROE		26%	FCF CAGR 3y	8.7%

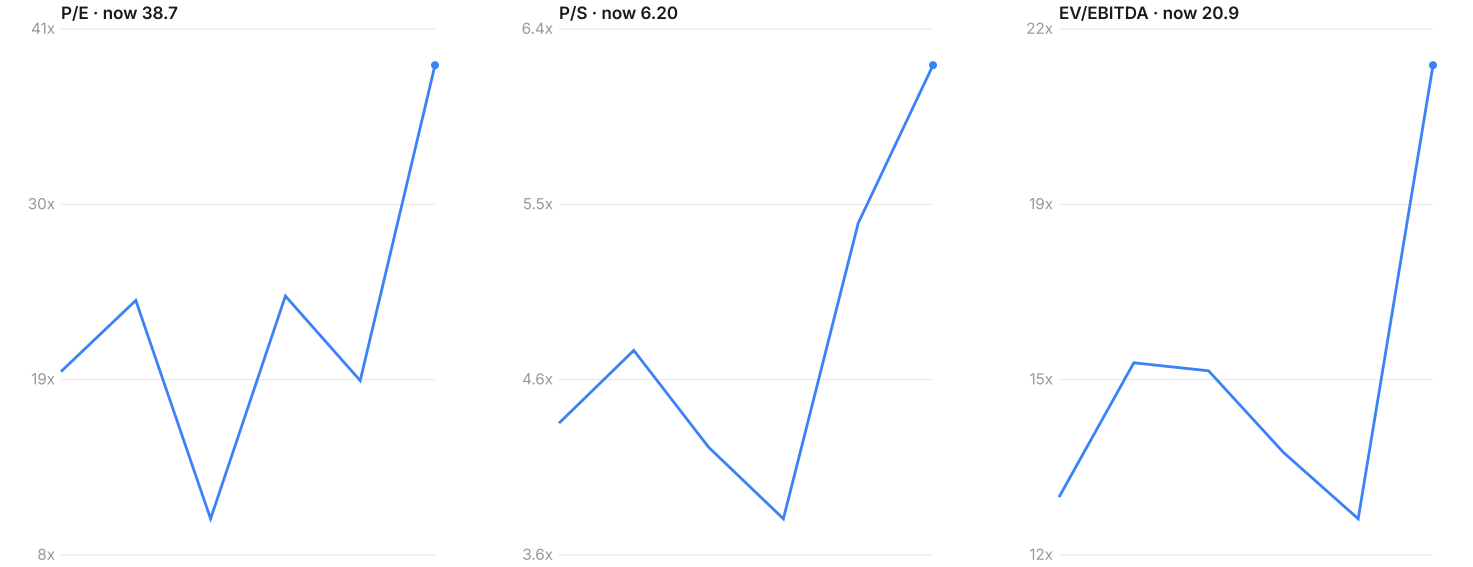
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.99%	DIVIDEND YIELD 2.07%	TOTAL SHAREHOLDER RETURN 2.63% cash yield	SBC / REVENUE 1.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ABBV	\$504.4B	80.4	-206%	21.3%	+10.4%	7/9	+25.8%
MRK	\$360.1B	115.8	7%	-8.0%	+4.5%	4/9	+75.4%
LLY	\$1,183.3B	42.1	102%	30.9%	+49.6%	9/9	+53.6%
NVS	\$286.3B	22.9	31%	22.7%	+0.8%	5/9	+15.1%
AZN	\$256.5B	24.7	22%	16.3%	+8.6%	9/9	—
AMGN	\$233.8B	26.7	91%	23.6%	+9.2%	8/9	—
GILD	\$193.7B	-60.1	-21%	—	+5.5%	5/9	—
PFE	\$168.6B	39.1	5%	-1.6%	-0.2%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

40 Analysts



MEAN TARGET (QTR) \$286.50 14 targets	TARGET VS. PRICE +12.1% last-quarter mean	NEXT REPORT 2027-01-20 street \$2.93
--	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$101.23B	\$101.50B / \$100.85B	\$11.16	\$11.25 / \$11.09	10
FY2026	\$98.94B	\$99.97B / \$98.18B	\$11.48	\$11.72 / \$11.34	13
FY2026	\$100.31B	\$101.01B / \$98.32B	\$11.57	\$11.67 / \$11.48	13

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$277.75	+8.7%	8
Last Quarter	\$286.50	+12.1%	14
Last Year	\$259.33	+1.5%	55
All Time	\$219.85	-14.0%	110

Rolling mean of published targets vs. last close \$255.56. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

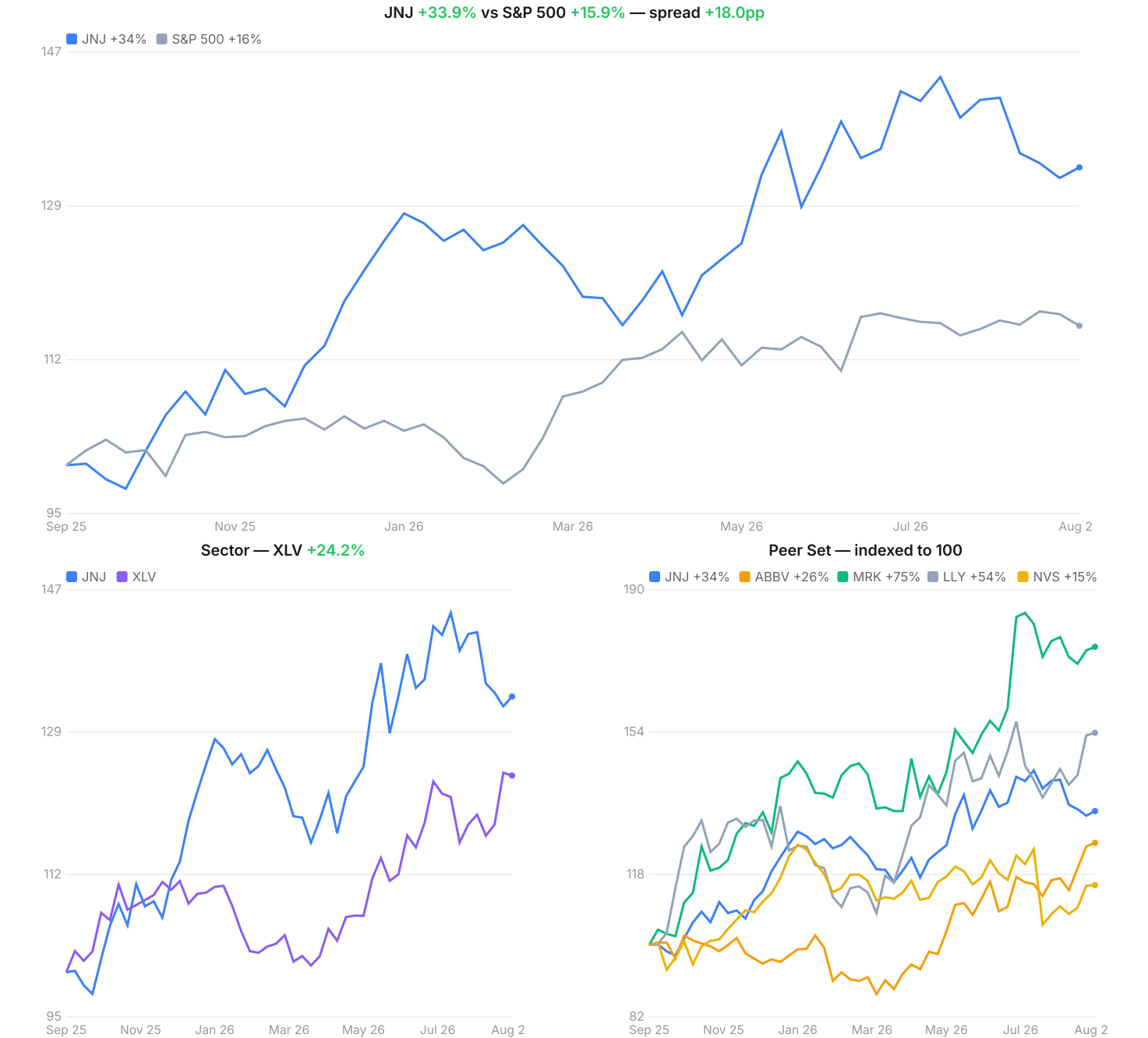
C-

DCF4/5ROE1/5ROA1/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$261.39	-5.83	-2.23%	Below
SMA 50	\$264.94	-9.38	-3.54%	Below
SMA 200	\$243.80	+11.76	+4.82%	Above
EMA 9	\$256.36	-0.80	-0.31%	Below
EMA 21	\$259.90	-4.34	-1.67%	Below
EMA 50	\$261.19	-5.63	-2.16%	Below
EMA 200	\$241.54	+14.02	+5.80%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 24/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -51

4 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

22

20

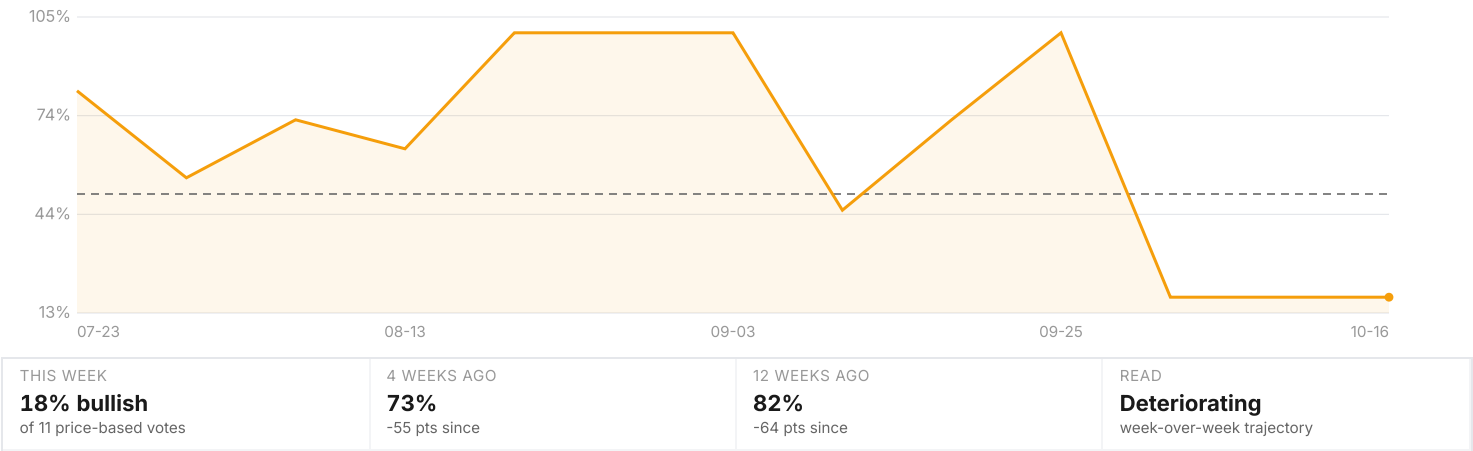
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62

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



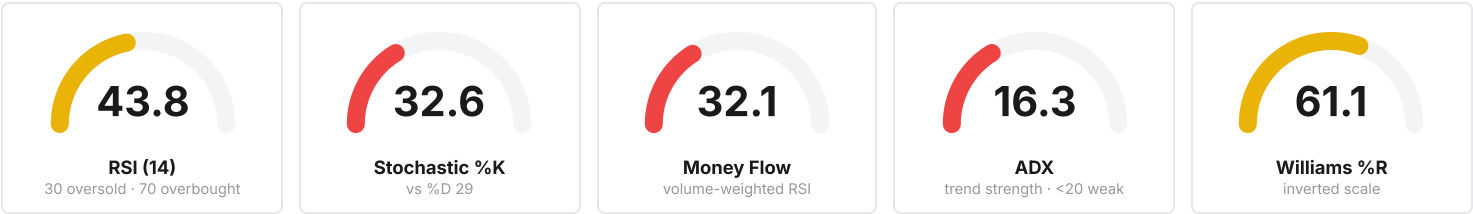
INDICATOR VOTE GRID

4 bull / 18 bear

● Price vs SMA 20	\$261.39	● Price vs SMA 50	\$264.94	● Price vs SMA 200	\$243.80
● EMA 9/21 Cross	256.4/259.9	● SMA 50/200	Golden	● ADX Direction	ADX 16
● Supertrend	\$268	● Parabolic SAR	\$263	● SMA Slope	-0.720
● RSI	43.8	● Stochastic K/D	33/29	● StochRSI K/D	50/42
● Williams %R	-61	● CCI	-60	● TSI vs Signal	-16.7
● CMO	-12.4	● ROC	-0.18%	● OBV Signal	Distrib
● Chaikin MF	-0.120	● MFI	32	● Force Index	-16M
● Elder Ray Bull	-2.35				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$256.12 / \$259.61 / \$265.95	S1 / S2	\$249.78 / \$246.29
Bollinger (20,2)	\$246.98 – \$275.81	Squeeze	Off
52-wk range	\$183.49 – \$281.07	Off 52-wk high	-9.1%
ATR (14)	\$6.20 (2.4%)	Historical vol	27.4%

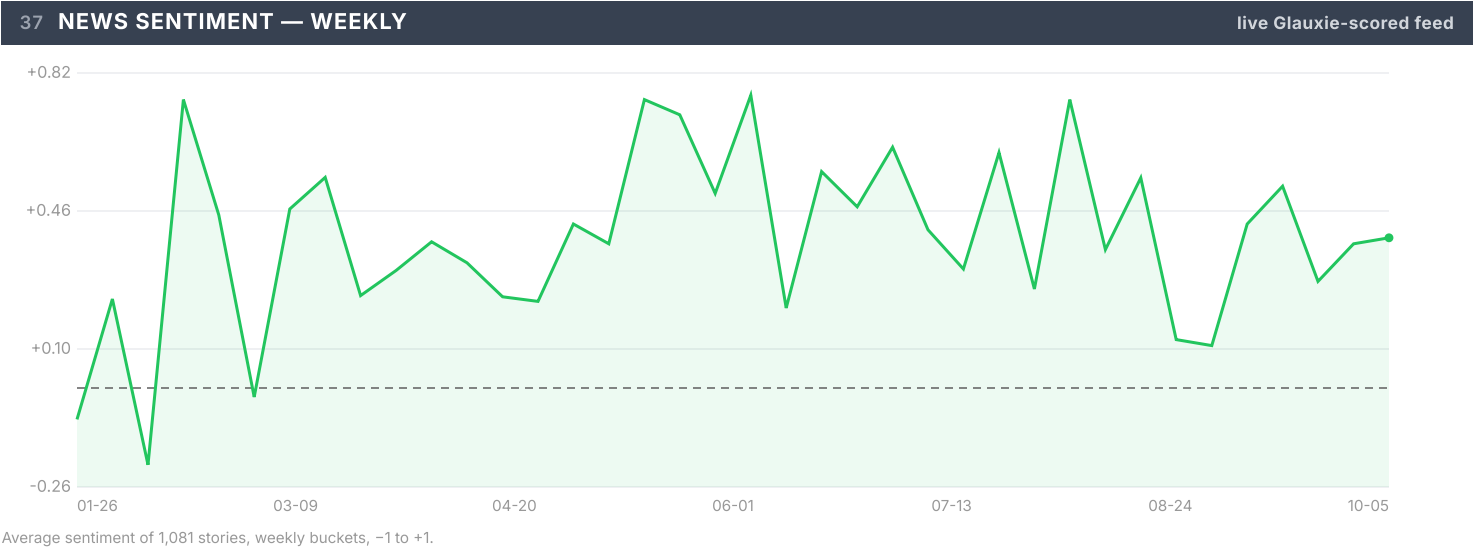
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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-0.0%	+0.0%	+1.2%	+2.1%	-0.3%	+1.1%	+2.1%	+0.3%	+0.3%	+1.0%	+1.8%	+0.4%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	55%	62%	65%	60%	55%	65%	55%	55%	65%	60%	55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		JNJ	S&P 500
Weekly volatility (σ , 1y)		2.84%	1.83%
Best / worst week (1y)		+6.2% / -6.2%	—
Max drawdown (5y, monthly)		-19.2%	—
1-week VaR (95%)		-4.2%	—
Beta (5y)		0.23	1.00

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
JNJ EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
RAINY · -35		NEUTRAL
Trend	-28	VIX 19.99 Normal
Momentum	-16	DOW THEORY Confirmed Bearish
Volume	-51	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-30	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -34.7 -25.2 vs industry	TREND -28.3 -24.2 vs industry	MOMENTUM -15.9 -25.8 vs industry	VOLUME -51.1 -67.7 vs industry
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READING	JNJ	DRUG MANUFACTURERS - GENERAL N=150	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	-34.7	-9.5	-24.0	-20.5
Trend	-28.3	-4.1	-25.6	-21.3
Momentum	-15.9	+9.9	-28.5	-15.8
Volume	-51.1	+16.6	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

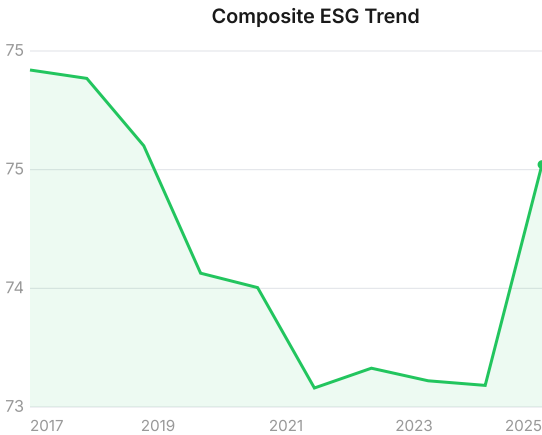
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
J. Duato Chairman/CEO	\$32.8M	59% equity+incentive
J. Wolk EVP, CFO	\$14.4M	56% equity+incentive
J. Taubert EVP, WWC Innovative Medicine	\$14.0M	58% equity+incentive
J. Reed EVP, Innovative Medicine, R&D	\$12.2M	65% equity+incentive
T. Schmid EVP, WWC, MedTech	\$9.3M	53% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	83
Social	70
Governance	73
Composite ESG	75



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-13	Earnings Release; Exhibits	2.02,9.01
2026-08-04	Officer/Director Change; Exhibits	5.02,9.01
2026-07-29	Regulation FD; Exhibits	7.01,9.01
2026-07-28	Regulation FD; Exhibits	7.01,9.01
2026-07-15	Earnings Release; Exhibits	2.02,9.01
2026-04-28	Shareholder Vote; Exhibits	5.07,9.01
2026-04-14	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-01-21	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-26 to 2026-10-13
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-28 to 2026-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	124 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-01 to 2026-09-08
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2026-02-05 to 2026-05-01
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.