

Lennar Corporation (LEN)

Consumer Cyclical / Residential Construction · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$77.08	\$18.3B	\$133.76	14.6	9.5%	6%	7/9	-35.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	4.4M	\$71.78	0.57	4.1%	4%	3.5	+67.6%

Lennar Corporation, an influential homebuilder in the United States, operates primarily under its widely recognized Lennar brand, alongside its various subsidiaries. The company structures its diverse business initiatives across several distinct divisions: regional homebuilding segments (East, Central, Texas, and West), a Financial Services arm, a Multifamily property development unit, and a broader "Lennar Other" category. At the heart of its operations, Lennar is deeply involved in the creation and sale of single-family homes, encompassing both attached and detached designs. Its activities also span the acquisition, development, and subsequent sale of land designated for residential use, in addition to the comprehensive development, construction, and ongoing management of rental properties in the multifamily sector. Expanding beyond physical construction, Lennar provides essential services such as residential mortgage financing, title protection, and closing services for its clientele and other interested parties. It also actively originates and divests securitized commercial mortgage loans. Furthermore, the corporation participates in strategic fund investment endeavors. Lennar's extensive customer base primarily caters to first-time purchasers, individuals seeking to upgrade their homes, active adult communities, and the luxury housing market. This enterprise, founded in 1954, is officially based in Miami, Florida.

SECTOR Consumer Cyclical INDUSTRY Residential Construction EXCHANGE NYSE MARKET CAP \$18.3B EMPLOYEES 12,532 (SEC-filed) CEO Stuart A. Miller
IPO 1980-03-17 COUNTRY US
5505 Waterford District Drive, Miami, FL 33126 · Tel 305 559 4000 · lennar.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

40 / 100

Street mean **\$72.13** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

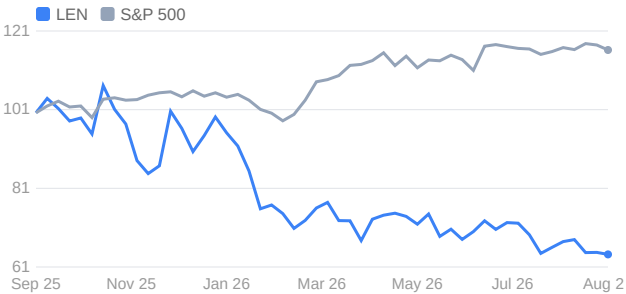
NET BUYING

\$595.3M open-market purchases vs \$0.0M sales / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **LEN -35.9%** · **S&P 500 +15.9%** · spread **-51.7pp**



7 Years vs S&P 500 · **LEN +67.6%** · **S&P 500 +189.9%** · spread **-122.2pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

40

OF 100

Score Breakdown

Profitability	20/100
Growth	14/100
Momentum	36/100
Quality	56/100
Earnings Quality	83/100
Balance Sheet	71/100
Value	79/100
Risk (safety)	90/100
Overall	39.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
NVR	48
PHM	48
TOL	54
DHI	52
TMHC	51
IBP	37
LEN	40

IS Score Trend — quarterly



15 quarters, 23 Q1 to 26 Q3. Peak 73 in 23 Q1, latest 40 — -33 since. Dropped below the 55 line in 24 Q4, at 50. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

4 TWO READINGS business vs price

BUSINESS QUALITY

40 / 100

IS Score 39.8 / 100 · -33.3 from peak of 73

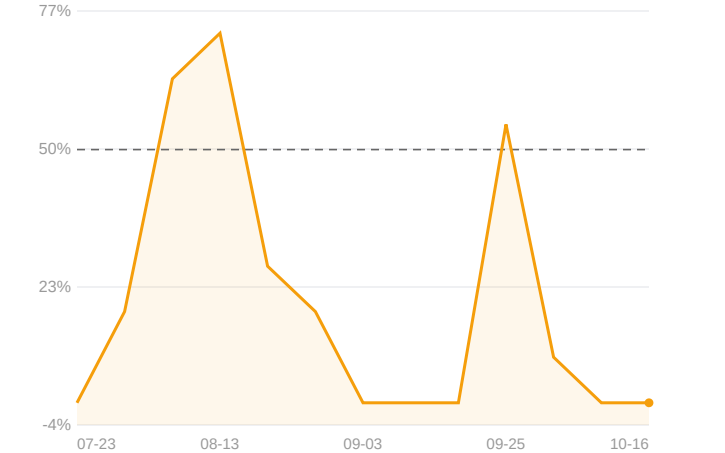


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 24 / 100 · Power -51 · 5 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 40 and price structure at 24 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

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5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 39.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 24 → 23 → 40 → 40	the direction matters more than the level
Technical vote share back above 50%	now 0%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,057 → now 941	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

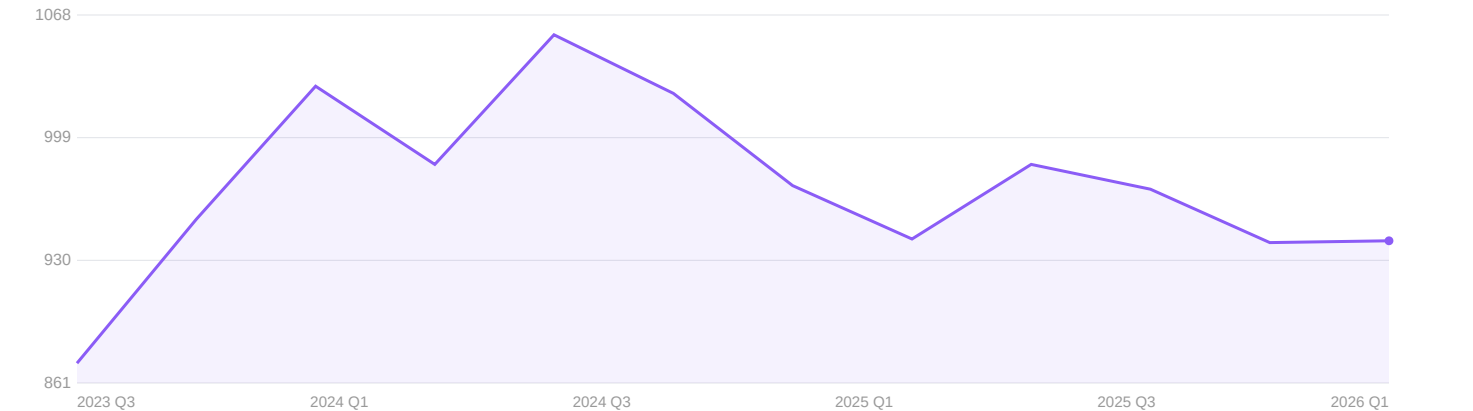
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-08-10	INSIDER BUYS (180D) 45 \$595.29M
ETF FUNDS (30D) 774 up / 772 down net +2 funds	INSTITUTIONS ADDED (13F) 1 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,057 · latest 941 (-116 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	941	214.8M	\$19.3B	90.3%
2026 Q1	940	204.7M	\$17.7B	86.1%
2025 Q4	970	204.7M	\$21.0B	86.1%
2025 Q3	984	214.3M	\$26.9B	90.1%
2025 Q2	942	229.0M	\$24.8B	96.3%
2025 Q1	972	222.3M	\$25.4B	93.5%
2024 Q4	1,024	228.1M	\$30.0B	95.9%
2024 Q3	1,057	226.3M	\$40.9B	95.2%
2024 Q2	984	231.9M	\$33.1B	97.5%
2024 Q1	1,028	231.0M	\$37.9B	97.2%
2023 Q4	953	235.2M	\$33.5B	98.9%
2023 Q3	872	237.0M	\$25.4B	99.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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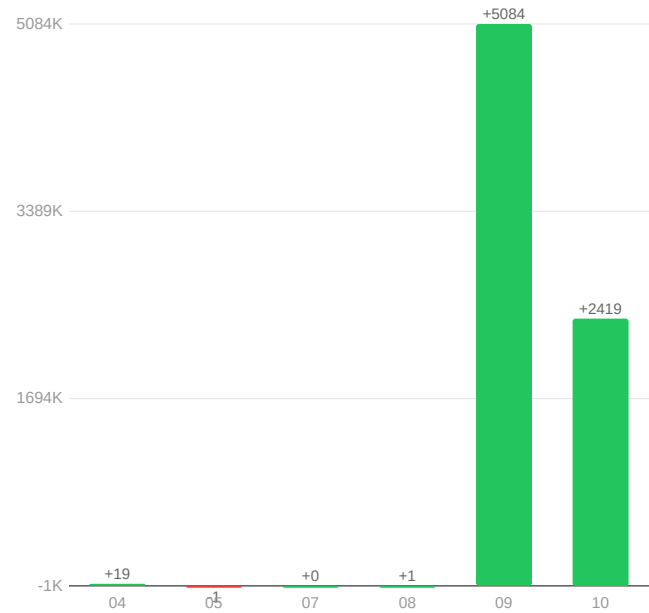
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Mcclure Teri P	director	2026-10-07	A-Award	15	\$0.00M	32,013
Banse Amy	director	2026-10-07	A-Award	15	\$0.00M	16,977
Hudson Sherrill W	director	2026-10-07	A-Award	15	\$0.00M	38,308
Smith Dacona	director	2026-10-07	A-Award	15	\$0.00M	6,292
Wolfe Serena	director	2026-10-07	A-Award	15	\$0.00M	6,362
Gilliam Theron I	director	2026-10-07	A-Award	15	\$0.00M	36,838
Olivera Armando J	director	2026-10-07	A-Award	24	\$0.00M	23,371
Sonnenfeld Jeffrey	director	2026-10-07	A-Award	21	\$0.00M	28,209

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
P — Open-market purchases	45	7,502,276	\$595.3M	Counted
F — Tax withholding	2	64,656	\$6.2M	None — compensation
G — Gifts	1	2,000	—	None

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$595.3M 45 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-08-10	2026-09-07
HOUSE 12-MO 23 trades 12 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

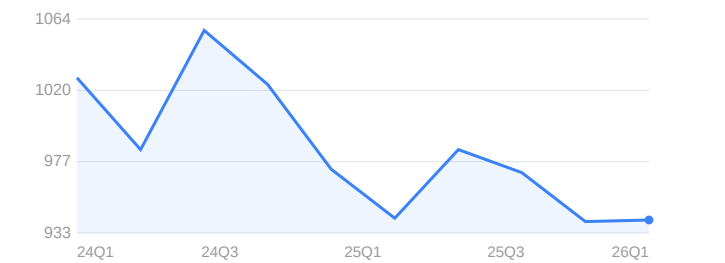
13F FILERS (LAST COMPLETE Q) 940	13F SHARES 205M 86.1% of shares out	NEW / CLOSED 121 / 130 positions, QoQ	INCREASED / REDUCED 356 / 337 positions, QoQ
PUT/CALL (13F) 1.18 option positions	FREE FLOAT 85.8% 204M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Smead Capital Management, Inc.	2.3M	\$186M
Salem Investment Counselors Inc	262,888	\$21M
Atria Investments, Inc	171,687	\$14M
Concurrent Investment Advisors, LI	119,284	\$10M
Wealth Enhancement Advisory Servic	88,045	\$6M
Jgp Wealth Management, Llc	63,537	\$5M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

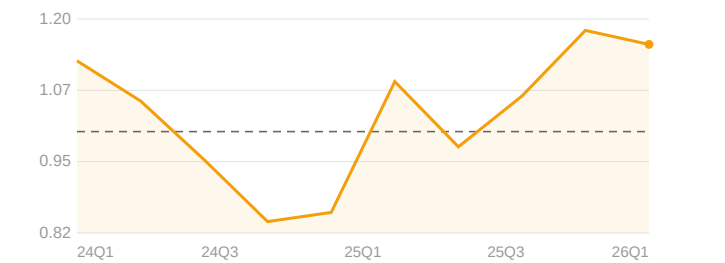
13F Filers Holding LEN — quarterly



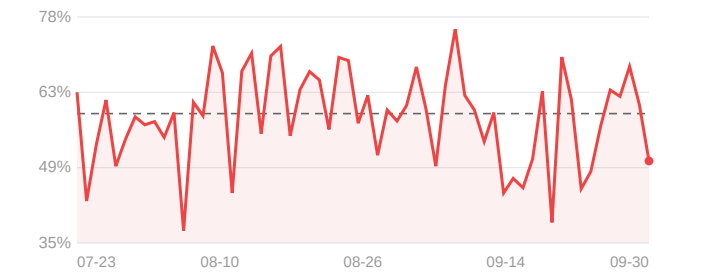
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
AFTY	2.4%	\$451M
VITSX	0.0%	\$436M
VTI	0.0%	\$436M
VSMPX	0.0%	\$436M
VTSEX	0.0%	\$436M
VFINX	0.0%	\$415M

Institutional Put/Call — quarterly



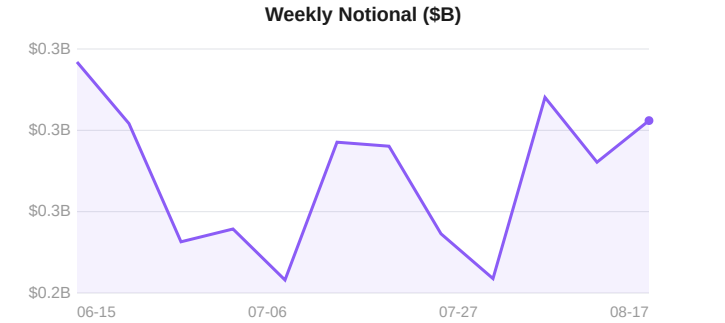
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 50.4% 2026-10-15	20-DAY AVG 55.8% 50-day 59.4%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 50% · N: 54% · B: 21% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



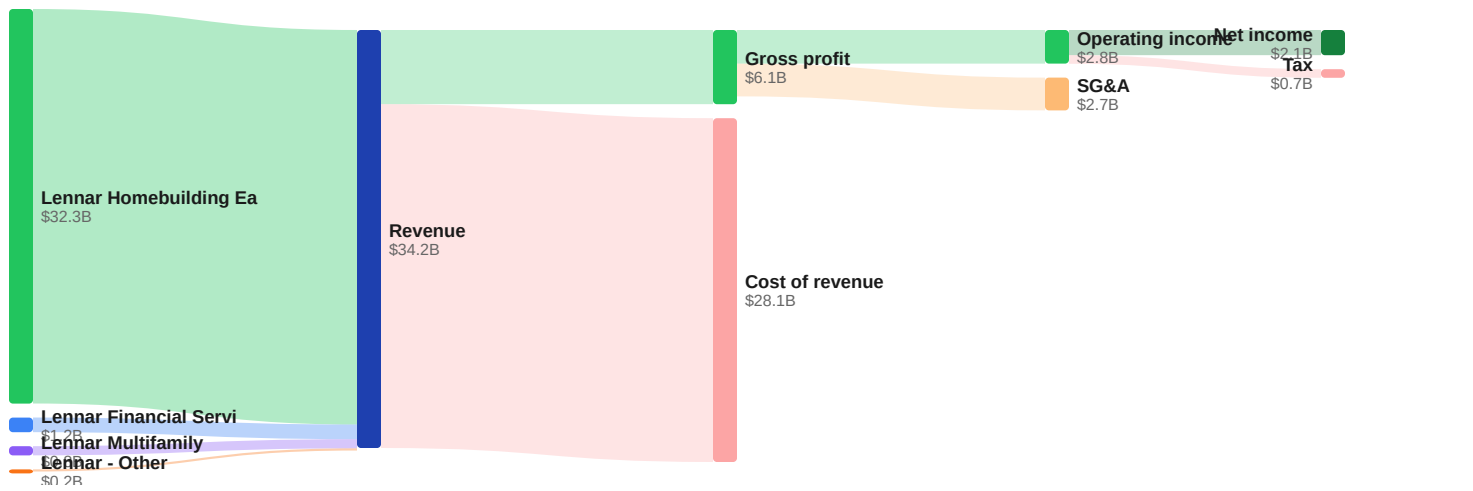
Where LEN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.1M	48 sh
Ubsa Ubs Ats	2.4M	48 sh
Sgmt Sigma X2	1.7M	42 sh
Ebxl Level Ats	1.6M	26 sh
Mstx Ms Trajectory Cross (Ats-1)	1.2M	41 sh
Mlix Instinct X	1.1M	67 sh

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14 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Lennar Corporation revenue goes. All values FY2025 filings, live.

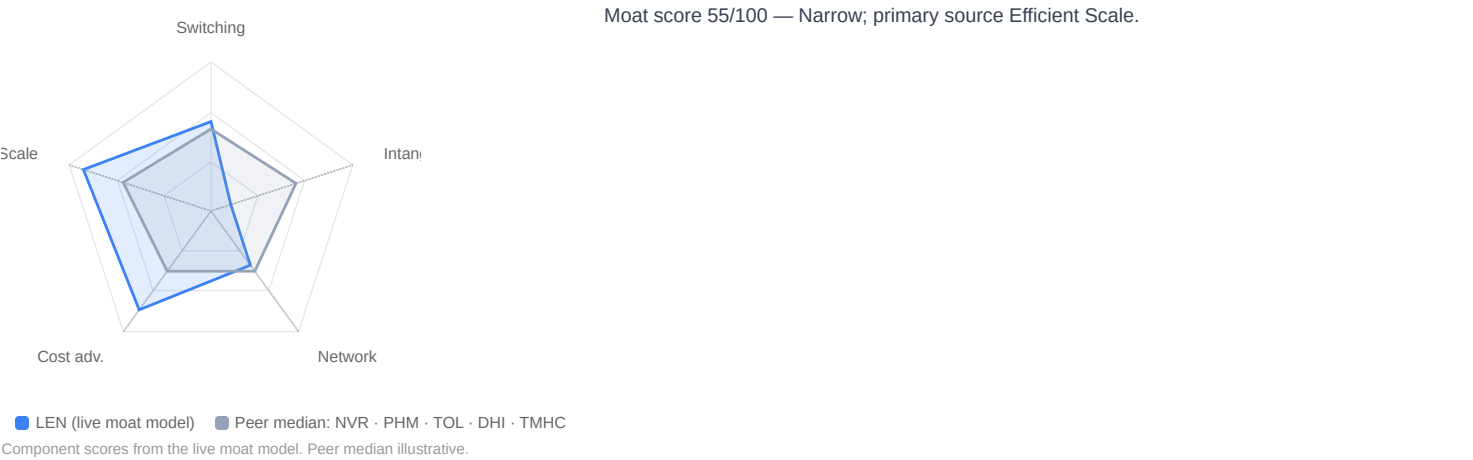
15 GEOGRAPHIC REVENUE

live segmentation

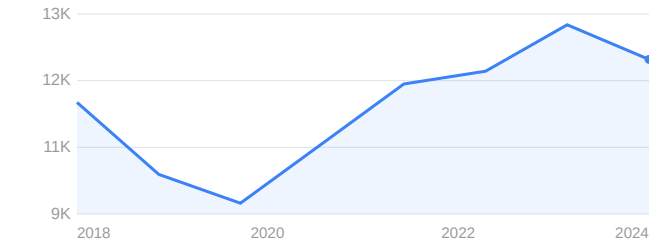
REGION	REVENUE	SHARE
Homebuilding West	\$11.9B	45%
Homebuilding Central	\$7.8B	29%
Homebuilding East	\$7.0B	26%
Homebuilding Other Regions	\$27M	0%

16 MOAT & COMPETITIVE POSITION

LIVE MODEL · 55/100 NARROW



3.8 · Employees (SEC filings)



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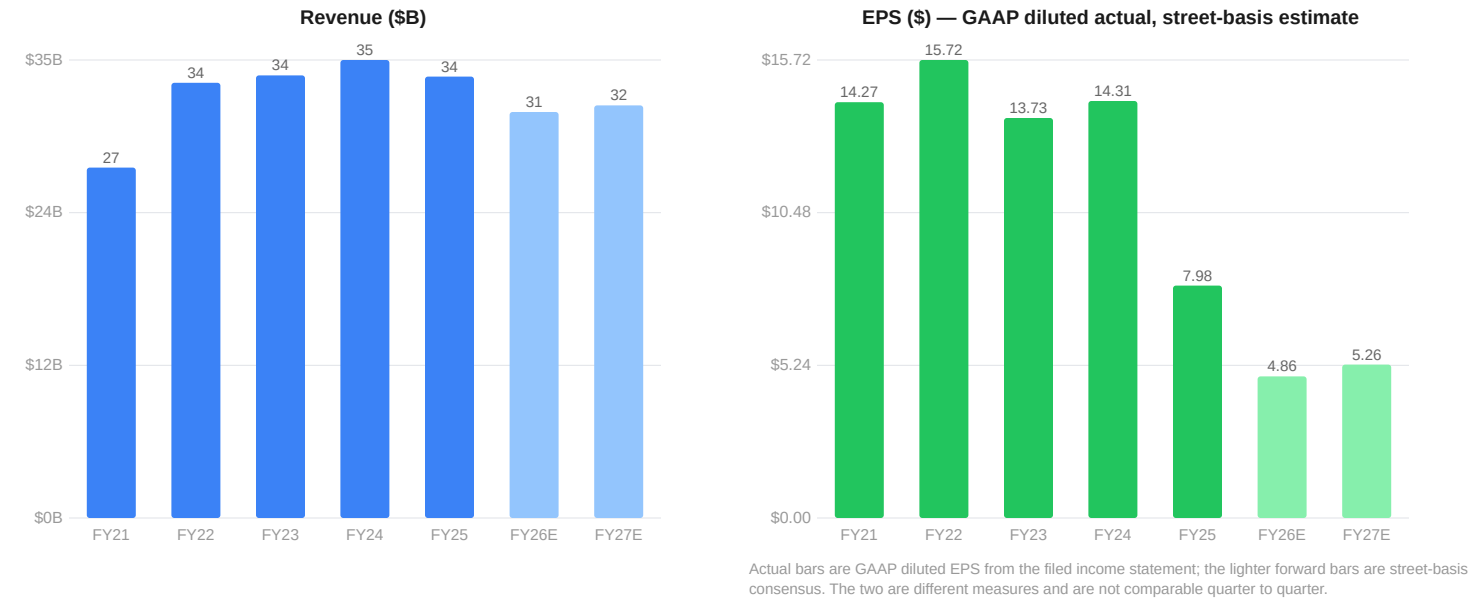
17 CORPORATE INFORMATION — KEY OFFICERS

12,532 employees

OFFICER	TITLE
Stuart A. Miller	Executive Chairman, CEO & President
Diane J. Bessette	Chief Financial Officer & Vice President
Katherine Lee Martin	Chief Legal Officer & Corporate Secretary
David Collins	Vice President & Controller

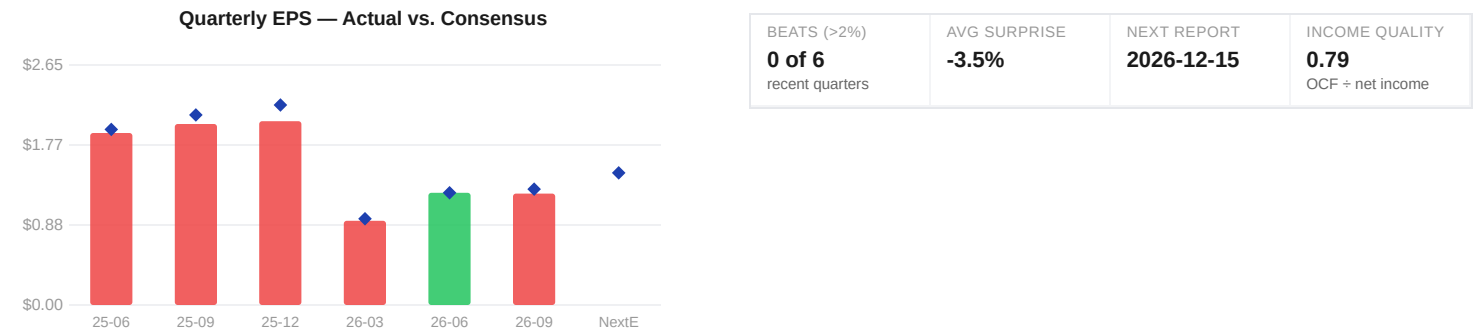
18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



19 ESTIMATE VS. ACTUAL & SURPRISES

live data



20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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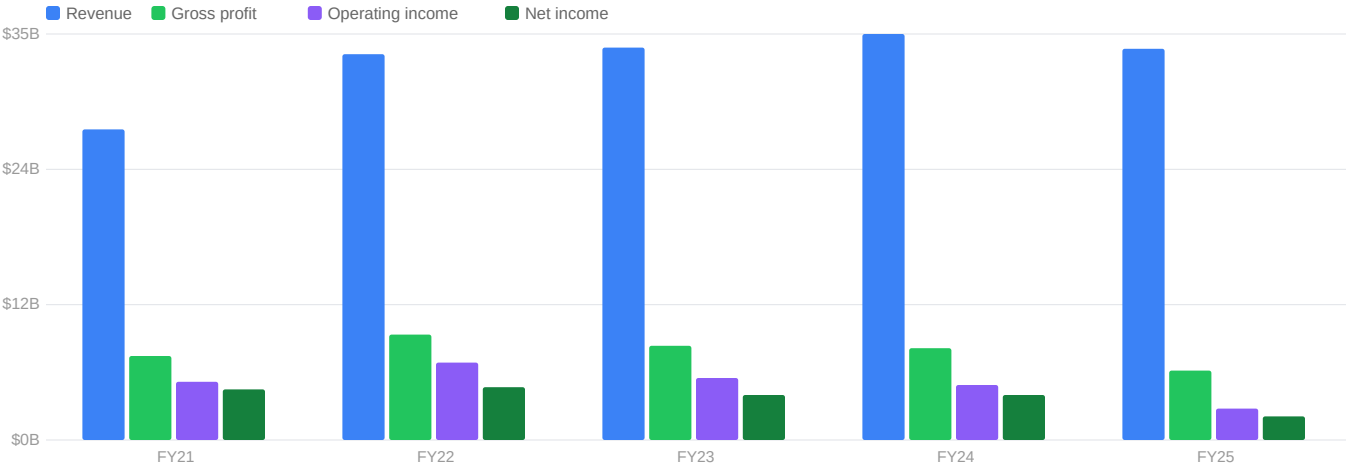
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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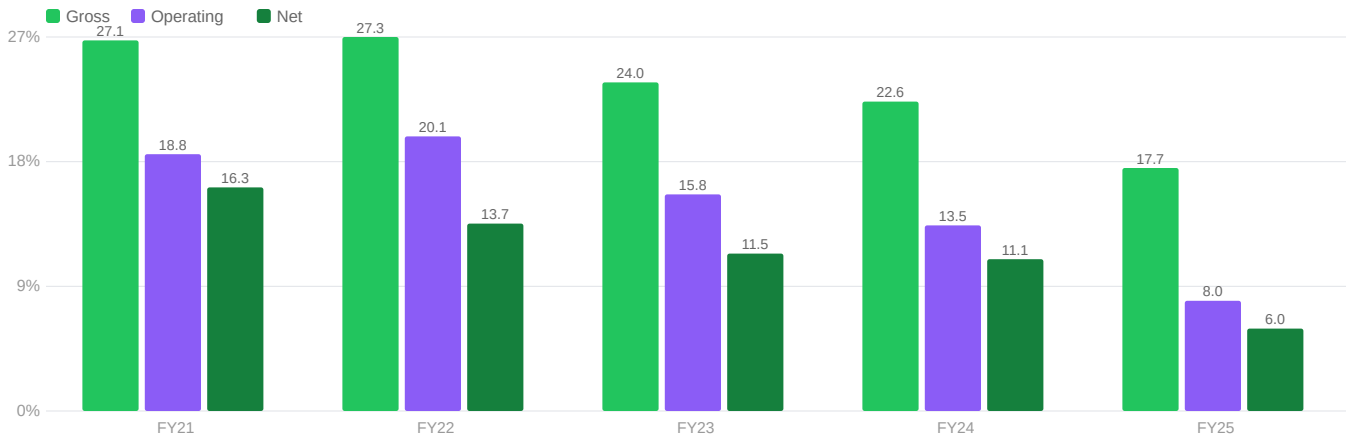
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INCOME TRENDS — 5 YEAR

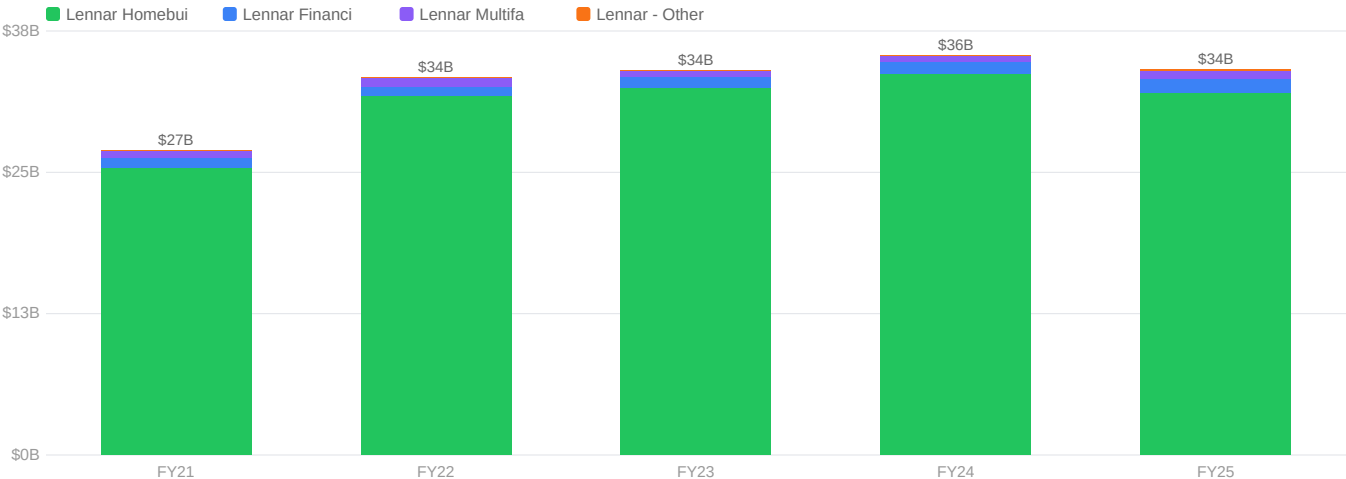
live financials



Profit Margins (%)



Revenue by Segment — Stacked



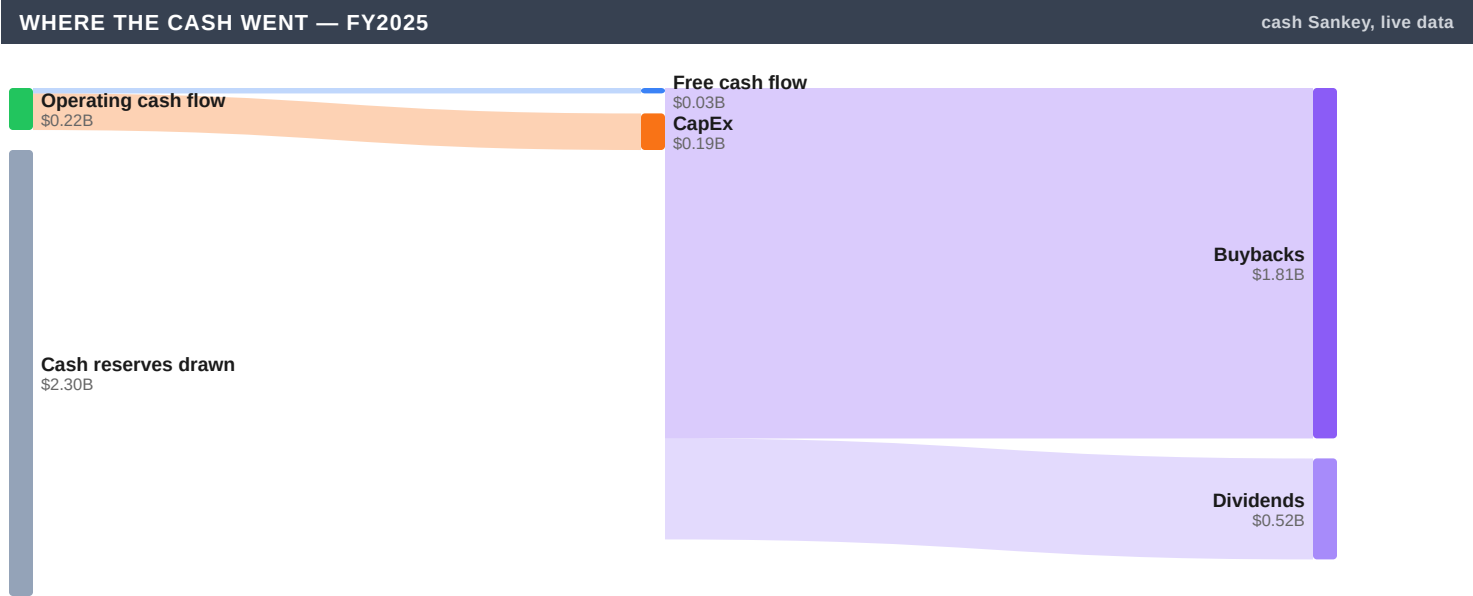
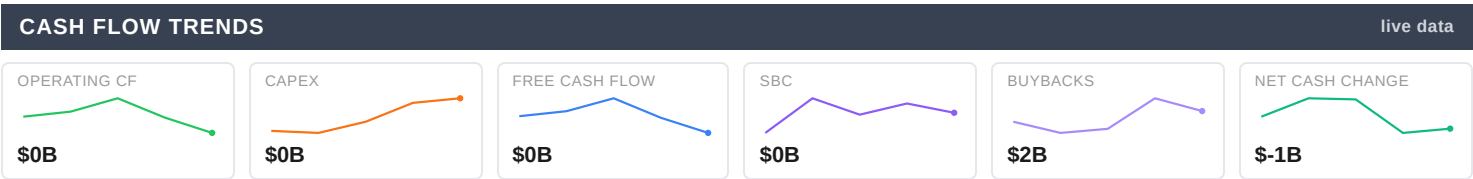
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+20.8%	+24.2%	+1.7%	+3.5%	-3.6%
Gross profit	+42.0%	+25.3%	-10.6%	-2.6%	-24.3%
Operating income	+63.3%	+32.8%	-19.8%	-11.4%	-42.8%
Net income	+79.7%	+4.2%	-14.6%	-0.2%	-47.7%

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21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	27.1	33.7	34.3	35.5	34.2	
Cost of revenue	19.8	24.5	26.1	27.5	28.1	
Gross profit	7.3	9.2	8.2	8.0	6.1	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	2.3	2.4	2.8	3.2	2.7	
Operating income	5.1	6.8	5.4	4.8	2.8	
EBITDA	5.9	6.1	5.3	5.3	3.0	
D&A	0.1	0.1	0.1	0.1	0.1	
Pretax income	5.8	6.0	5.2	5.2	2.8	
Income tax	1.4	1.4	1.2	1.2	0.7	
Net income	4.4	4.6	3.9	3.9	2.1	
Diluted EPS (\$)	14.27	15.72	13.73	14.31	7.98	
Diluted shares (M)	307	290	283	272	258	



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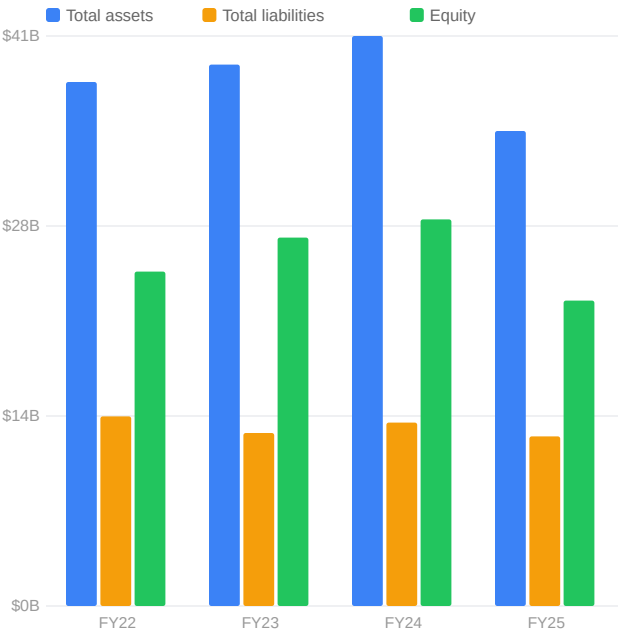
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	4.8	6.6	5.0	3.8	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.6	1.7	1.7	1.5	
Total current assets	28.3	27.2	27.0	17.1	
PP&E (net)	0.5	0.6	0.8	0.9	
Goodwill + intangibles	3.6	3.6	3.6	3.6	
Total assets	38.0	39.2	41.3	34.4	
Accounts payable	1.6	1.6	1.8	1.8	
Short-term debt	2.3	2.6	2.4	2.2	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.9	6.7	7.8	5.5	
Long-term debt	4.0	2.5	1.9	3.9	
Total liabilities	13.7	12.5	13.3	12.3	
Shareholders' equity	24.2	26.7	28.0	22.1	

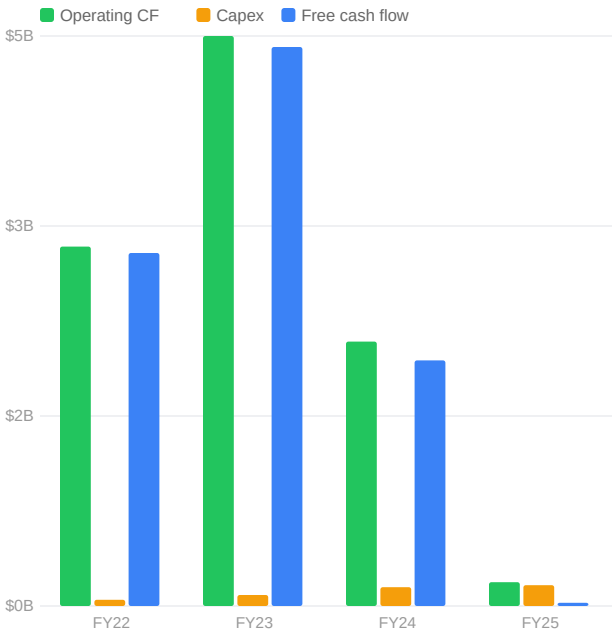
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	4.6	4.0	4.0	2.1	
D&A	0.1	0.1	0.1	0.1	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	(2.3)	0.6	(2.0)	(2.4)	
Operating cash flow	3.3	5.2	2.4	0.2	
Capital expenditures	(0.1)	(0.1)	(0.2)	(0.2)	
Investing cash flow	(0.1)	(0.2)	(0.3)	0.2	
Buybacks	(1.0)	(1.2)	(2.3)	(1.8)	
Dividends paid	(0.4)	(0.4)	(0.5)	(0.5)	
Debt issuance / (repay)	(0.2)	(1.2)	(0.8)	1.6	
Financing cash flow	(1.3)	(3.2)	(3.7)	(1.6)	
Free cash flow	3.2	5.1	2.2	0.0	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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22 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	22.8%	20.5%	15.5%	14.4%	8.3%	6%	
ROA	14.0%	13.0%	10.2%	9.8%	5.5%	3.9%	
ROIC	16.0%	20.4%	16.4%	13.4%	8.1%	4.0%	
Gross margin	27.1%	27.3%	24.0%	22.6%	17.7%	9.5%	
Operating margin	18.8%	20.1%	15.8%	13.5%	8.0%	5.3%	
Net margin	16.3%	13.7%	11.5%	11.1%	6.0%	4.1%	
EBITDA margin	21.8%	18.2%	15.5%	15.0%	8.7%	6.3%	
FCF margin	9.1%	9.5%	14.8%	6.3%	0.1%	—	
VALUATION							
P/E	6.73	5.24	8.81	11.65	15.94	14.6	
P/B	1.43	1.00	1.31	1.64	1.51	0.9	
P/S	1.10	0.72	1.01	1.29	0.97	0.57	
P/FCF	12.08	7.54	6.83	20.53	1175.72	20.2	
EV/EBITDA	5.66	4.22	6.26	8.54	12.09	10.7	
EV/Revenue	1.23	0.76	0.97	1.28	1.04	0.7	
Earnings yield	14.9%	19.1%	11.3%	8.6%	6.3%	7.16%	
FCF yield	8.3%	13.3%	14.6%	4.9%	0.1%	4.95%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	5.06	4.83	4.04	3.44	3.12	8.38	
Quick ratio	0.92	1.10	1.23	0.85	0.96	1.17	
Debt / equity	0.31	0.26	0.19	0.16	0.29	0.20	
Debt / assets	19.7%	16.7%	13.1%	10.8%	18.3%	12.9%	
Net debt / EBITDA	0.61	0.26	-0.27	-0.10	0.85	1.57	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.86	0.95	0.89	0.88	0.90	0.96	
Receivables turnover	24.29	23.16	20.71	21.19	21.86	34.6	
DSO (days)	15	16	18	17	17	11	
DPO (days)	22	22	23	23	23	23	
Cash conversion cycle	328	299	280	255	197	151	
GROWTH (YoY)							
Revenue growth	20.8%	24.2%	1.7%	3.5%	-3.8%	—	
Net income growth	79.7%	4.2%	-14.6%	-0.2%	-47.2%	—	
EPS growth	84.4%	9.2%	-12.2%	4.4%	-44.0%	—	
FCF growth	-40.1%	30.0%	58.3%	-56.1%	-98.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	14.71	16.06	14.09	14.71	8.23	5.52	
Book value / share	69.10	83.87	95.12	104.28	87.02	91.25	
Revenue / share	90.10	117.31	122.70	132.74	135.26	134.48	
FCF / share	8.19	11.17	18.18	8.35	0.11	3.82	
Cash / share	9.74	16.68	23.47	18.63	15.08	4.84	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.8%	4.3%	3.4%	4.9%	5.5%	4.96%	
Altman Z-Score	4.16	3.87	4.40	4.77	4.20	3.5	
Piotroski F-Score	7	5	7	5	4	7/9	
Beneish M-Score	-1.89	-2.04	-2.52	-2.23	-1.23	-2.79	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	3.5	Safe (>2.99)	Safe	
Income quality	0.79	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.79	Non-manipulator	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.73	Revenue stability	0.42
Interest burden		0.94	Earnings stability	0.70
Operating margin		5.9%	Earnings persistence	0.50
Asset turnover		0.94×	Revenue CAGR 3y	-1.5%
Financial leverage		1.55×	EPS CAGR 3y	-26.3%
= ROE		6%	FCF CAGR 3y	-44.2%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 4.96%	DIVIDEND YIELD 2.59%	TOTAL SHAREHOLDER RETURN 7.43% cash yield	SBC / REVENUE 0.4% dilution pressure
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25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
NVR	\$15.9B	14.6	32%	10.2%	-10.6%	3/9	-22.2%
PHM	\$21.6B	11.6	15%	11.9%	-7.3%	3/9	-7.5%
TOL	\$12.3B	10.7	14%	10.5%	-1.1%	4/9	+0.3%
DHI	\$39.0B	13.2	13%	9.8%	-3.5%	5/9	-7.8%
TMHC	\$6.7B	10.6	11%	7.2%	-9.0%	4/9	—
IBP	\$4.9B	19.9	38%	8.3%	+0.3%	4/9	—
MDC	\$4.7B	54.8	3%	2.2%	+5346.9%	4/9	—
SKY	\$4.2B	22.6	12%	6.9%	+4.5%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

50 Analysts

Str Sell (0) Sell (9) Hold (18) Buy (23) Str Buy (0)

MEAN TARGET (QTR)	TARGET VS. PRICE	NEXT REPORT
\$72.13	-6.4%	2026-12-15
8 targets	last-quarter mean	street \$1.46

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$31.45B	\$32.29B / \$30.86B	\$4.86	\$5.29 / \$4.65	10
FY2027	\$31.95B	\$33.64B / \$31.18B	\$5.26	\$6.76 / \$4.72	12
FY2028	\$33.82B	\$37.44B / \$32.01B	\$6.46	\$9.53 / \$4.42	10

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28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$70.00	-9.2%	2
Last Quarter	\$72.13	-6.4%	8
Last Year	\$89.73	+16.4%	26
All Time	\$125.42	+62.7%	78

Rolling mean of published targets vs. last close \$77.08. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF4/5ROE2/5ROA3/5DEBT/EQ4/5P/E3/5P/B4/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

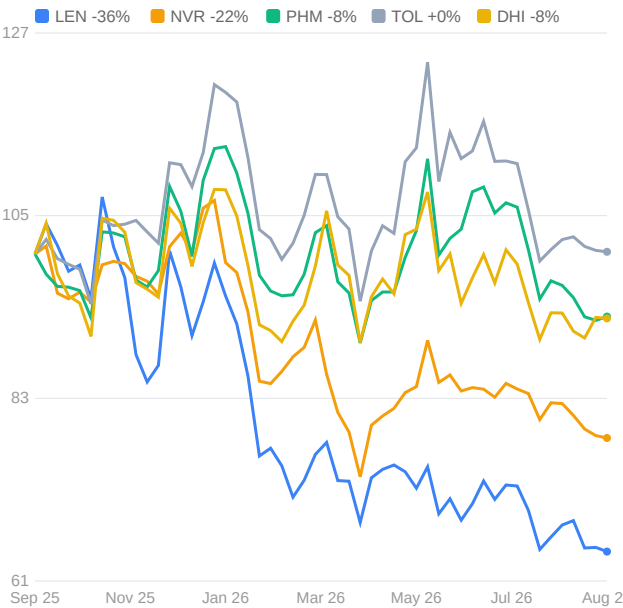
LEN -35.9% vs S&P 500 +15.9% — spread -51.7pp



Sector — XLY -3.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$78.44	-1.36	-1.73%	Below
SMA 50	\$81.41	-4.33	-5.32%	Below
SMA 200	\$91.47	-14.39	-15.73%	Below
EMA 9	\$76.57	+0.51	+0.67%	Above
EMA 21	\$77.93	-0.85	-1.09%	Below
EMA 50	\$80.44	-3.36	-4.18%	Below
EMA 200	\$91.07	-13.99	-15.36%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCORE

EDGE · site engine · 24/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -51

5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

11

20

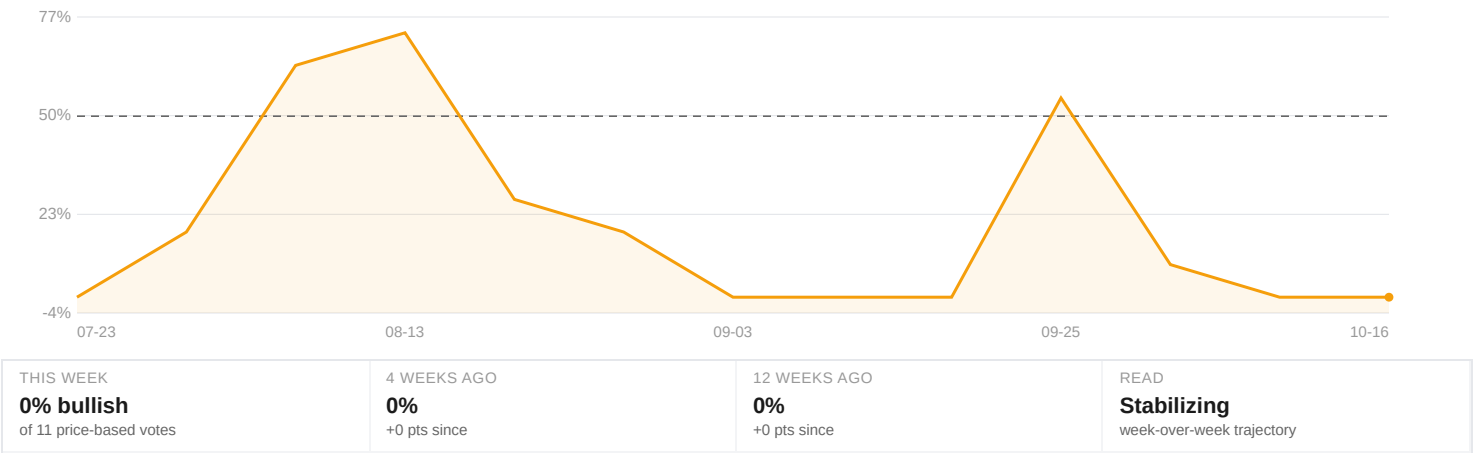
44

0

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



Indicator Vote Grid						5 bull / 17 bear
● Price vs SMA 20	\$78.44	● Price vs SMA 50	\$81.41	● Price vs SMA 200	\$91.47	
● EMA 9/21 Cross	76.6/77.9	● SMA 50/200	Death	● ADX Direction	ADX 20	
● Supertrend	\$82	● Parabolic SAR	\$80	● SMA Slope	0.060	
● RSI	46.6	● Stochastic K/D	36/26	● StochRSI K/D	53/39	
● Williams %R	-56	● CCI	-22	● TSI vs Signal	-13.5	
● CMO	-6.8	● ROC	-2.79%	● OBV Signal	Distrib	
● Chaikin MF	0.090	● MFI	33	● Force Index	-0M	
● Elder Ray Bull	1.25					

INDICATOR GAUGES

site technicals-tab style

46.6

RSI (14)

30 oversold · 70 overbought

36.2

Stochastic %K

vs %D 26

33.1

Money Flow

volume-weighted RSI

19.6

ADX

trend strength · <20 weak

55.5

Williams %R

inverted scale

31 KEY LEVELS & VOLATILITY				live indicator table
LEVEL	VALUE	LEVEL	VALUE	
Pivot / R1 / R2	\$77.04 / \$78.86 / \$80.04	S1 / S2	\$75.86 / \$74.04	
Bollinger (20,2)	\$72.64 – \$84.23	Squeeze	Off	
52-wk range	\$71.78 – \$130.83	Off 52-wk high	-41.1%	
ATR (14)	\$3.05 (4.0%)	Historical vol	47.8%	

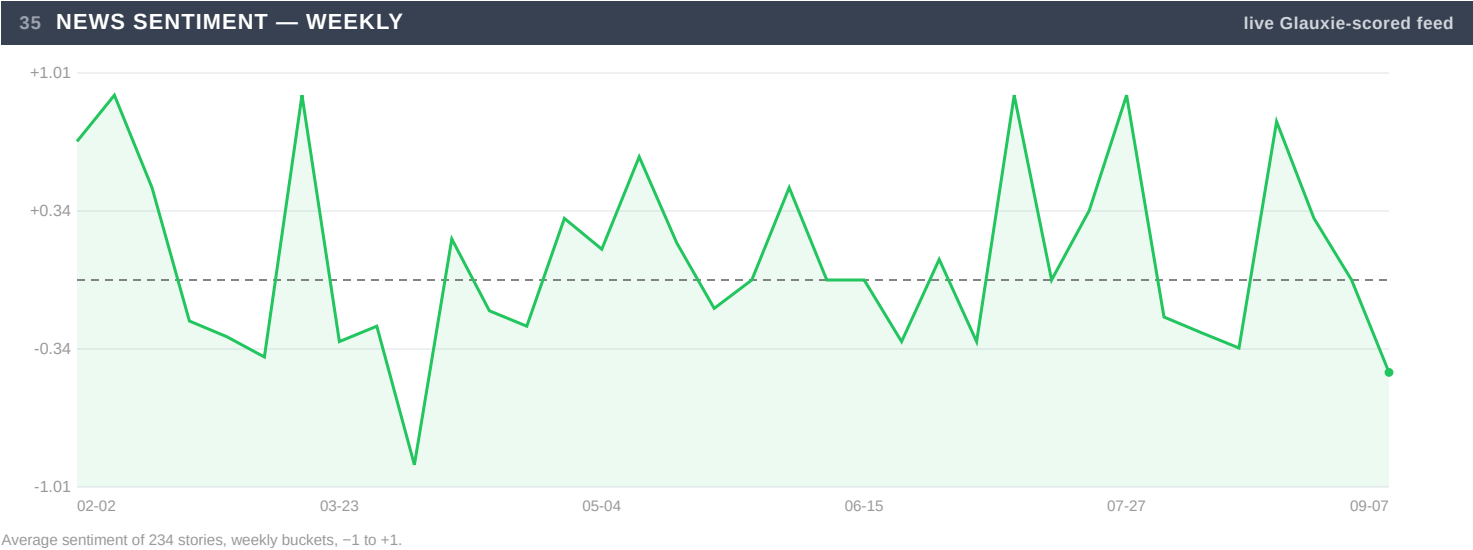
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32 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+4.6% Jan 75%	-1.2% Feb 50%	+0.9% Mar 67%	+2.8% Apr 50%	-1.2% May 40%	-1.7% Jun 55%	+2.6% Jul 60%	+0.9% Aug 50%	-0.8% Sep 45%	-1.2% Oct 45%	+3.0% Nov 75%	+2.3% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		LEN	S&P 500
Weekly volatility (σ , 1y)		5.20%	1.83%
Best / worst week (1y)		+15.9% / -11.3%	—
Max drawdown (5y, monthly)		-56.7%	—
1-week VaR (95%)		-8.4%	—
Beta (5y)		1.40	1.00

34 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
LEN EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
RAINY · -39		NEUTRAL
Trend		-42
Momentum		-19
Volume		-45
Volatility		-60
Breadth		-31
		VIX 19.99 Normal
		DOW THEORY Confirmed Bearish
		SPY / QQQ TSI 7.2 / 4.7 trend strength
		SECTOR STRENGTH 46/100 breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL	TREND	MOMENTUM	VOLUME
-38.7	-42.2	-19.5	-45.1
-15.7 vs industry	-5.4 vs industry	-1.2 vs industry	-49.2 vs industry

READING	LEN	RESIDENTIAL CONSTRUCTION N=146	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-38.7	-23.0	-20.5	-20.5
Trend	-42.2	-36.8	-25.1	-21.3
Momentum	-19.5	-18.2	-15.0	-15.8
Volume	-45.1	+4.1	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

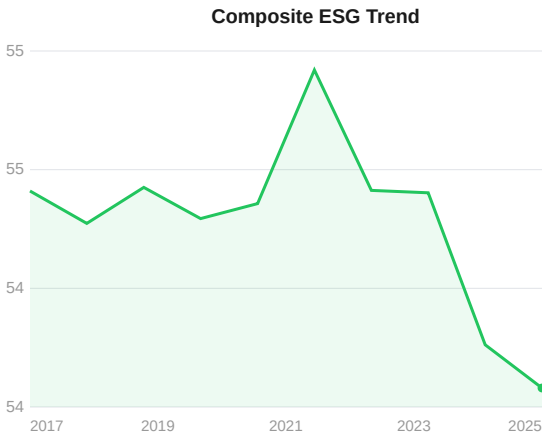
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Stuart Miller Executive Chairman	\$29.5M	97% equity+incentive
Jonathan M. Jaffe Former Co-Chief Executive	\$23.4M	96% equity+incentive
Diane Bessette Vice President and Chief Fina	\$8.3M	91% equity+incentive
Katherine Lee Martin Chief Legal Officer & C	\$8.0M	92% equity+incentive
Mark Sustana Former Vice President, General	\$2.3M	68% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	43
Social	54
Governance	65
Composite ESG	54



39 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

40 DISCLOSURES

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41 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2019-06-25 to 2026-09-16	
Analyst estimates	dim/forward_estimates	3 rows · 2026-11-30 to 2028-11-30	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	123 rows · 1995 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-02 to 2026-10-07	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.