

Linde plc (LIN)

Basic Materials / Chemicals - Specialty · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$498.43 2026-10-16	MARKET CAP \$229.8B VOLUME 2.0M	52-WK HIGH \$548.20 52-WK LOW \$387.78	TRAILING PE 32.0 P/S 6.48	GROSS MARGIN 37.6% NET MARGIN 20.4%	ROE 19% ROIC 9%	PIOTROSKI 6/9 ALTMAN Z 3.9	1-YR RETURN +12.6% 5-YR RETURN +192.0%
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Linde plc functions as a global industrial gas and engineering powerhouse, extending its operations throughout North and South America, Europe, the Middle East, Africa, and the Asia Pacific. The company's comprehensive product line features atmospheric gases like oxygen, nitrogen, argon, and various rare gases, alongside a diverse array of process gases such as carbon dioxide, helium, hydrogen, specialized electronic gases, and acetylene. Beyond gas supply, Linde is also adept at designing and constructing turnkey process plants. These engineering solutions serve both third-party customers and its own gas business facilities, covering types like olefin, natural gas, air separation, hydrogen, and synthesis gas plants. Linde's extensive client base spans numerous sectors, including healthcare, energy, general manufacturing, food and beverage carbonation, fiber-optics, steel production, aerospace, chemicals, and water treatment. Established in 1879, the company is headquartered in Woking, United Kingdom.

SECTOR Basic Materials INDUSTRY Chemicals - Specialty EXCHANGE NASDAQ MARKET CAP \$229.8B EMPLOYEES 65,177 (SEC-filed) CEO Sanjiv Lamba
IPO 1992-06-17 COUNTRY GB
Forge, Woking, SU GU21 6HT · Tel 44 203 837 2210 · linde.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

62 / 100

Street mean **\$563.45** (11 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$0.0M buys against \$7.8M sells / 6 mo

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
62
OF 100

Score Breakdown

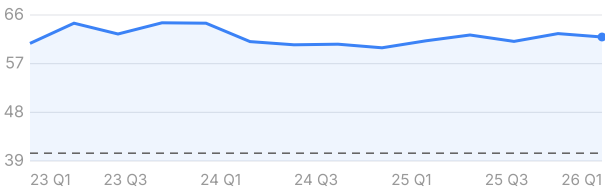
Profitability	68/100
Growth	51/100
Momentum	79/100
Quality	78/100
Earnings Quality	76/100
Balance Sheet	61/100
Value	42/100
Risk (safety)	100/100
Overall	62.3/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SHW	62
ECL	58
APD	31
PPG	69
IFF	39
BHP	64
LIN	62

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 65 in 23 Q4, latest 62 — -3 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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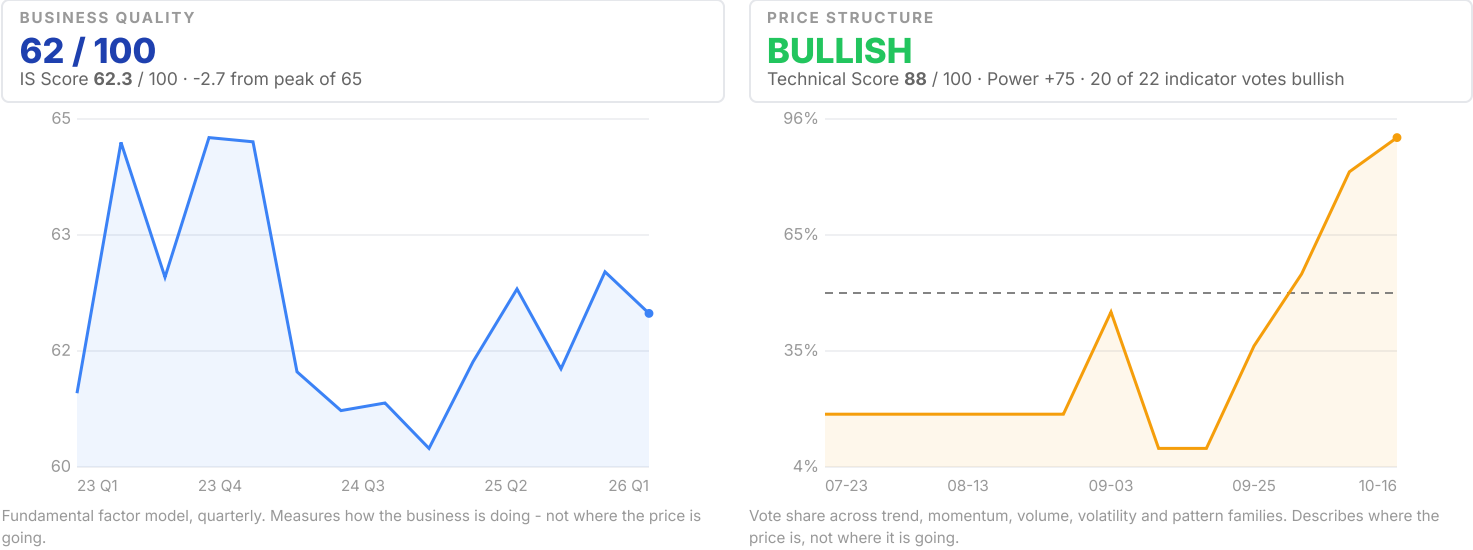
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3 PRICE AND VOLUMEadjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGSbusiness vs price



Both readings sit above the midpoint — business quality at 62 and price structure at 88 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MINDfalsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.3	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 61 → 63 → 62	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,317 → now 2,317	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

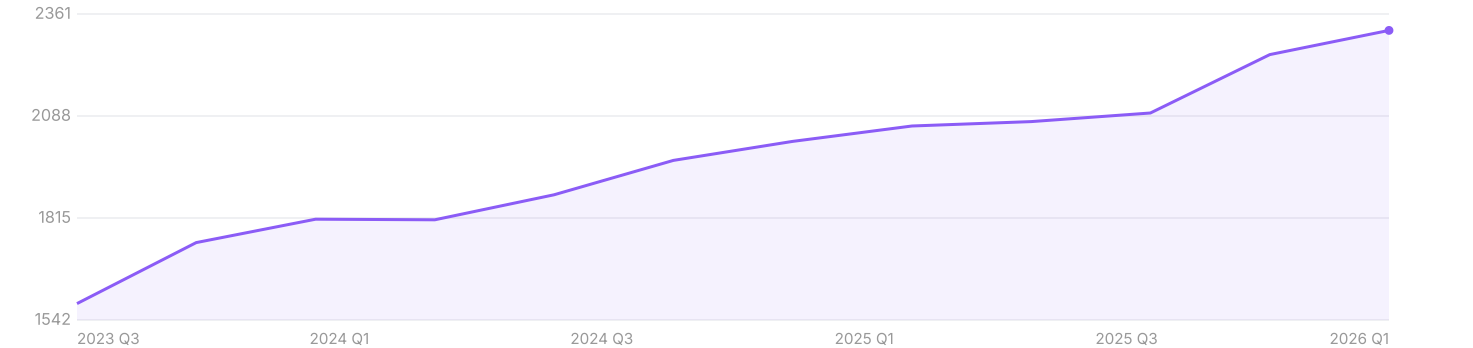
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-09-04	INSIDER BUYS (180D) 1 \$0.05M	
ETF FUNDS (30D) 599 up / 473 down net +126 funds	INSTITUTIONS ADDED (13F) 65 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 2,317 · latest 2,317 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,317	396.6M	\$197.9B	85.7%
2026 Q1	2,252	381.8M	\$182.5B	82.5%
2025 Q4	2,096	385.1M	\$157.3B	83.3%
2025 Q3	2,073	375.3M	\$172.0B	81.1%
2025 Q2	2,061	384.0M	\$174.6B	83.0%
2025 Q1	2,020	386.8M	\$175.5B	83.6%
2024 Q4	1,969	388.8M	\$157.9B	84.1%
2024 Q3	1,877	388.4M	\$177.8B	84.0%
2024 Q2	1,810	386.0M	\$163.0B	83.5%
2024 Q1	1,812	393.2M	\$175.8B	85.0%
2023 Q4	1,749	398.7M	\$157.7B	86.2%
2023 Q3	1,586	401.2M	\$144.4B	86.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	168	—	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	3,460	\$0.53M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	1,625	\$0.29M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	1,455	\$0.25M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	2,100	\$0.53M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	1,270	\$0.34M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	1,100	\$0.39M	0	
Botello Armando	SENIOR VP, APAC	2026-10-01	—	1,085	\$0.50M	0	

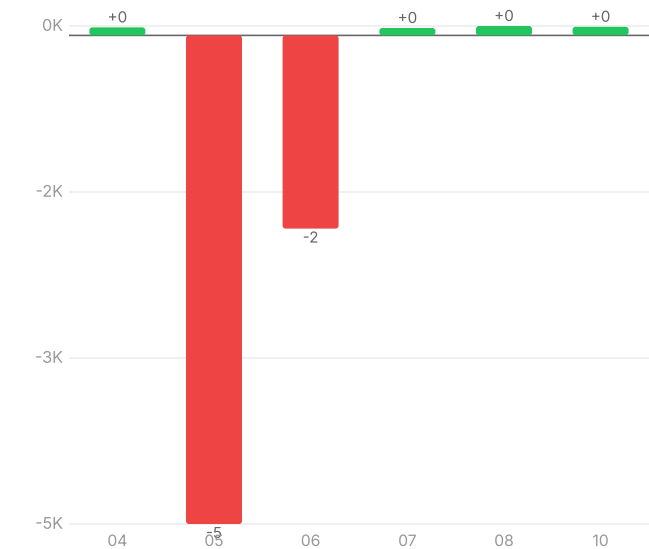
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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	16,092	\$7.8M	Counted
P — Open-market purchases	1	100	\$0.0M	Counted
M — Exercises (paired A/D)	35	86,728	\$1.2M	None — mechanics
F — Tax withholding	34	40,018	\$19.4M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$7.8M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 1 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-05-15	Robert L. Wood Trust	4,335	\$2.2M
2026-05-14	Wood Robert L	880	\$0.4M
2026-04-13	Angel Stephen F	35,010	\$17.7M
2026-02-24	Patwari Binod	999	\$0.5M
Trailing 12 mo	7 filings	163,549	\$80M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

12 CONGRESSIONAL TRADING

EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-09-25	2026-10-09
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-17	2026-10-14
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-17	2026-10-13
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2022-10-17	2022-11-13
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2022-10-17	2022-11-13
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2022-10-17	2022-11-12

HOUSE 12-MO 27 trades 15 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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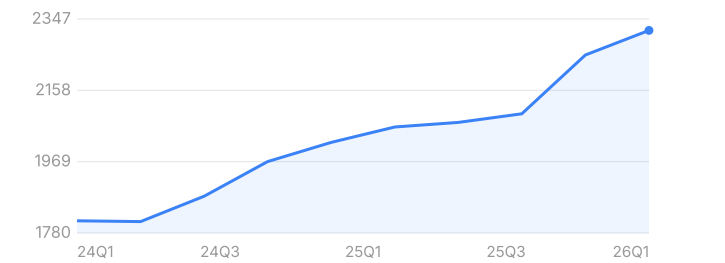
13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,252	13F SHARES 382M 82.5% of shares out	NEW / CLOSED 320 / 132 positions, QoQ	INCREASED / REDUCED 937 / 692 positions, QoQ	
PUT/CALL (13F) 1.06 option positions	FREE FLOAT 99.7% 459M sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Pinestone Asset Management Inc.	810,807	\$385M
Assenagon Asset Management S.A.	330,986	\$157M
Vontobel Holding Ltd.	328,511	\$156M
Confluence Investment Management L	258,362	\$123M
Montrusco Bolton Investments Inc.	244,948	\$116M
Fjarde Ap - Fonden /Fourth Swedish N	184,547	\$88M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

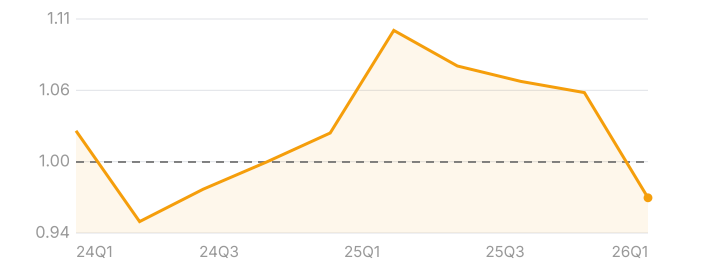
13F Filers Holding LIN — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.3%	\$6.9B
VTI	0.3%	\$6.9B
VTSAX	0.3%	\$6.9B
VSMPX	0.3%	\$6.9B
VOO	0.3%	\$5.7B
VFIAX	0.3%	\$5.7B

Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS	EDGE · live FINRA feed			
	LATEST SESSION 46.8% 2026-10-15	20-DAY AVG 47.0% 50-day 44.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 46% · N: 62% · B: 30% latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

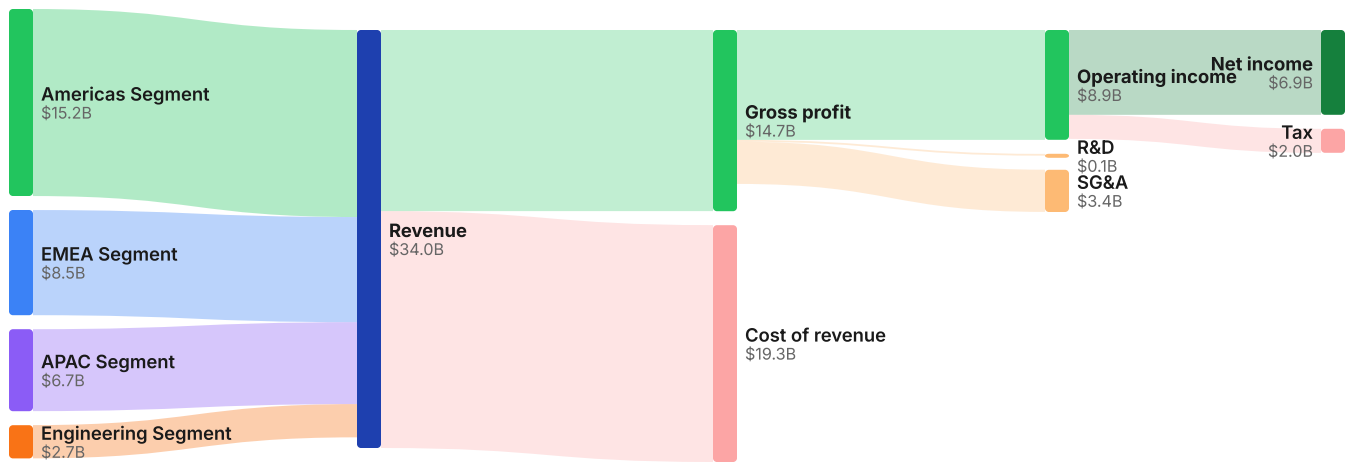
Date	Notional (\$B)
06-15	1.45
06-22	1.35
06-29	1.36
07-06	1.35
07-13	1.15
07-20	0.95
07-27	1.75
08-03	1.55
08-10	1.15
08-17	1.45
08-24	1.05
08-31	0.95
09-07	0.85

Where LIN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.1M	31 sh
Ubsa Ubs Ats	2.9M	37 sh
Sgmt Sigma X2	1.7M	30 sh
Ebxl Level Ats	1.5M	21 sh
Mlix Instinct X	1.4M	46 sh
Mspl Ms Pool (Ats-4)	1.0M	75 sh

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16 REVENUE FLOW — FY2025 live segmentation + income data



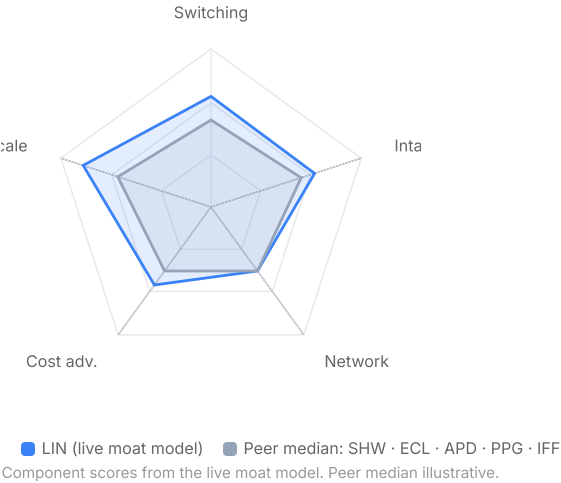
Where a dollar of Linde plc revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$12.2B	36%
Other International	\$11.3B	33%
CHINA	\$2.6B	8%
GERMANY	\$2.4B	7%
UNITED KINGDOM	\$1.5B	4%
MEXICO	\$1.4B	4%
BRAZIL	\$1.3B	4%
AUSTRALIA	\$1.3B	4%

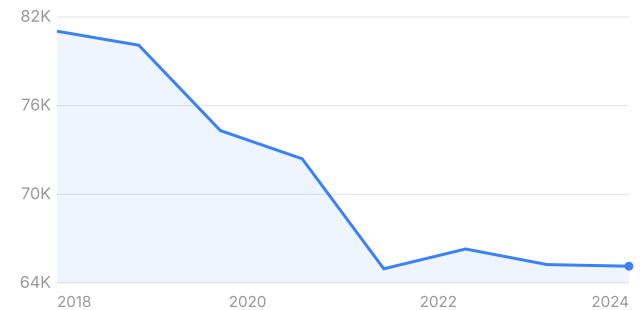
18 MOAT & COMPETITIVE POSITION LIVE MODEL · 67/100 NARROW

Moat score 67/100 — Narrow; primary source Efficient Scale.



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3.8 · Employees (SEC filings)



19 CORPORATE INFORMATION — KEY OFFICERS		65,177 employees
OFFICER	TITLE	
Sanjiv Lamba	CEO & Chairman of the Board	
Matthew J. White	Executive Vice President & Chief Financial Officer	
Sean F. Durbin	Chief Operating Officer & Evice President	
Guillermo Bichara	Executive Vice President & Chief Legal Officer	

20

REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

Revenue (\$B)

31

33

33

33

34

36

38

<

21

ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus

Quarter	EPS (\$)
25-05	3.62
25-08	3.62
25-10	3.62
26-02	3.62
26-05	3.62
26-07	3.62
NextE	3.62

BEATS (>2%)

0 of 6

recent quarters

AVG SURPRISE

+0.8%

NEXT REPORT

2026-10-29

INCOME QUALITY

1.44

OCF ÷ net income

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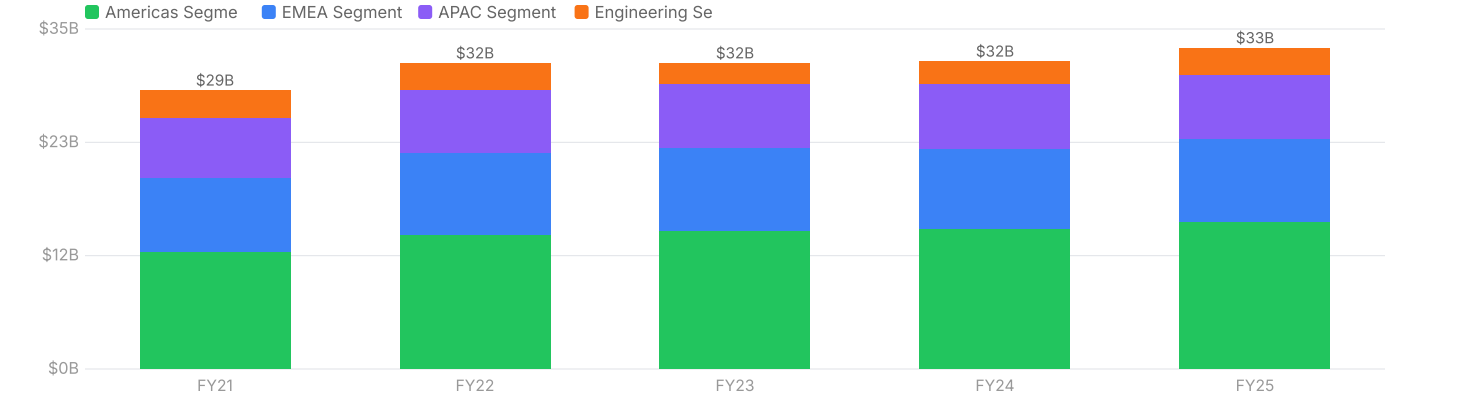
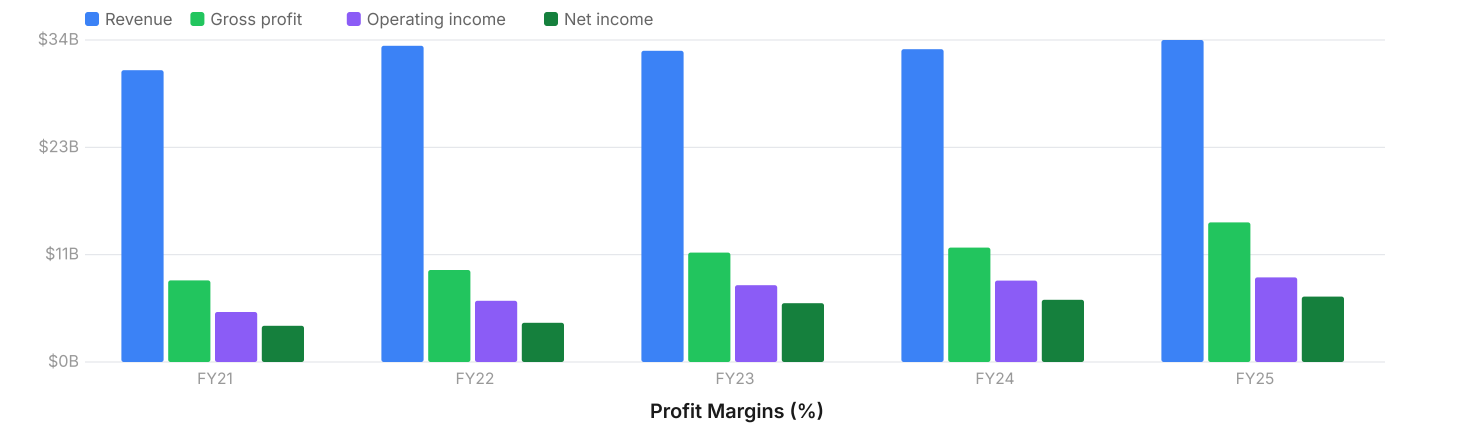
22 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

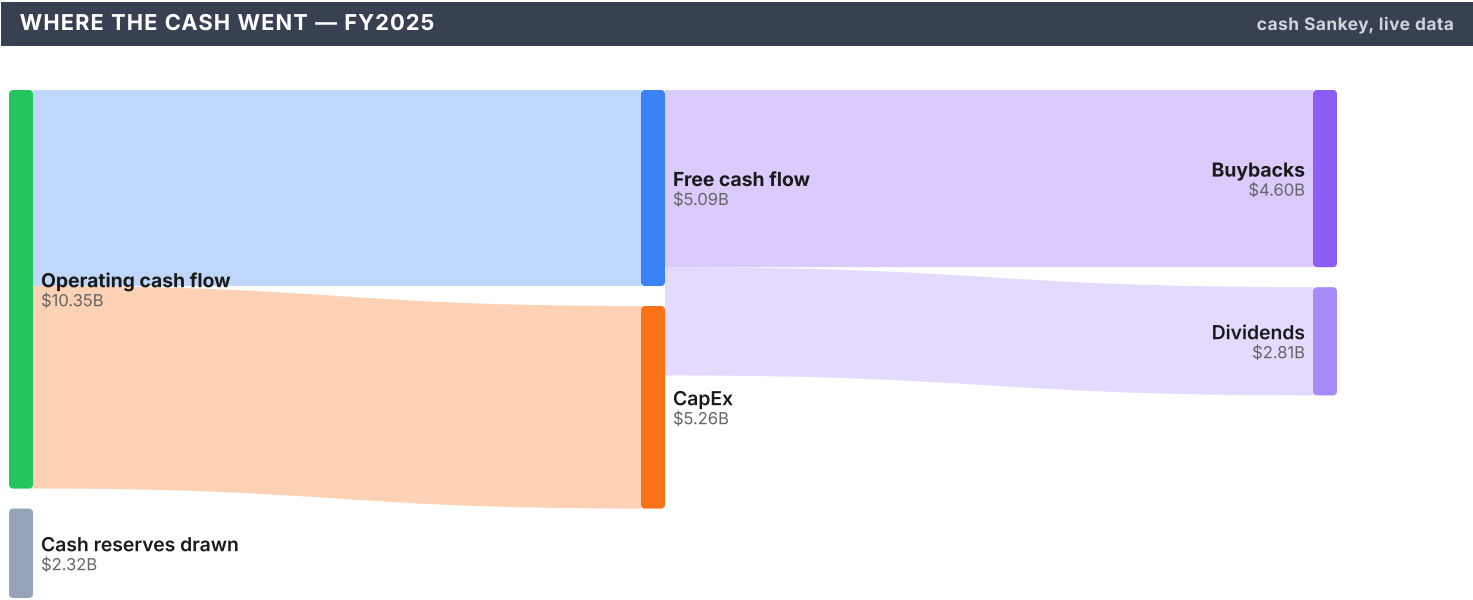
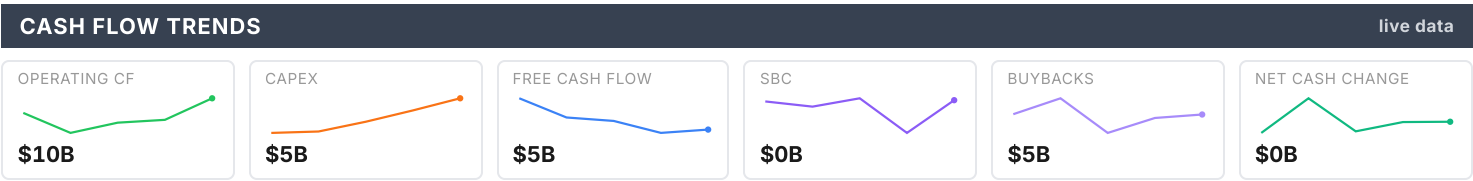


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+13.0%	+8.3%	-1.5%	+0.5%	+3.0%
Gross profit	+19.1%	+12.7%	+18.9%	+4.6%	+21.9%
Operating income	+35.8%	+22.3%	+25.5%	+6.0%	+4.0%
Net income	+53.0%	+8.4%	+49.5%	+5.9%	+5.1%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	30.8	33.4	32.9	33.0	34.0	
Cost of revenue	22.2	23.7	21.3	20.9	19.3	
Gross profit	8.6	9.7	11.5	12.1	14.7	
R&D expense	0.1	0.1	0.1	0.2	0.1	
SG&A expense	3.2	3.1	3.3	3.3	3.4	
Operating income	5.3	6.5	8.1	8.6	8.9	
EBITDA	9.9	9.9	12.3	12.9	12.9	
D&A	4.6	4.2	3.8	3.8	3.8	
Pretax income	5.2	5.7	8.2	8.7	9.0	
Income tax	1.3	1.4	1.8	2.0	2.0	
Net income	3.8	4.1	6.2	6.6	6.9	
Diluted EPS (\$)	7.33	8.23	12.59	13.62	14.59	
Diluted shares (M)	522	504	492	482	469	



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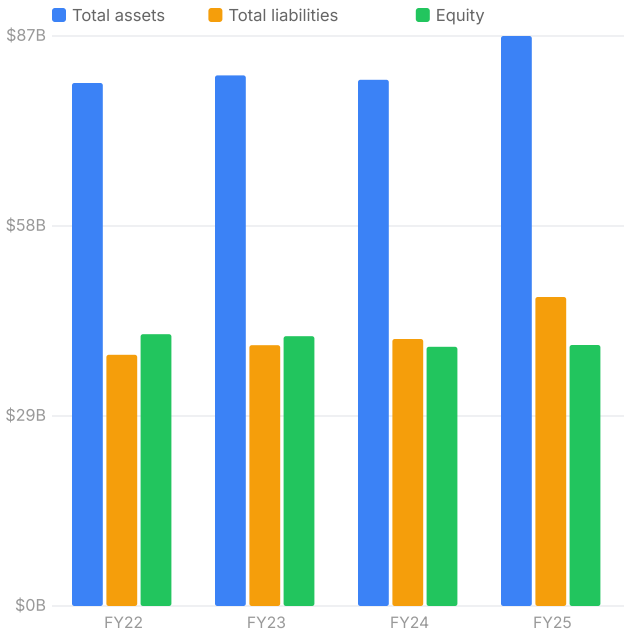
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	5.4	4.7	4.9	5.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	4.9	5.1	5.1	5.2	
Total current assets	13.0	12.6	12.9	13.3	
PP&E (net)	23.5	25.5	25.8	28.3	
Goodwill + intangibles	38.2	39.2	37.3	39.8	
Total assets	79.7	80.8	80.1	86.8	
Accounts payable	3.0	3.0	2.5	2.8	
Short-term debt	5.7	6.0	6.3	6.3	
Deferred revenue	3.1	1.9	1.2	1.2	
Total current liabilities	16.5	15.7	14.5	15.2	
Long-term debt	12.2	13.4	15.3	20.7	
Total liabilities	38.3	39.7	40.7	47.1	
Shareholders' equity	41.4	41.1	39.5	39.7	

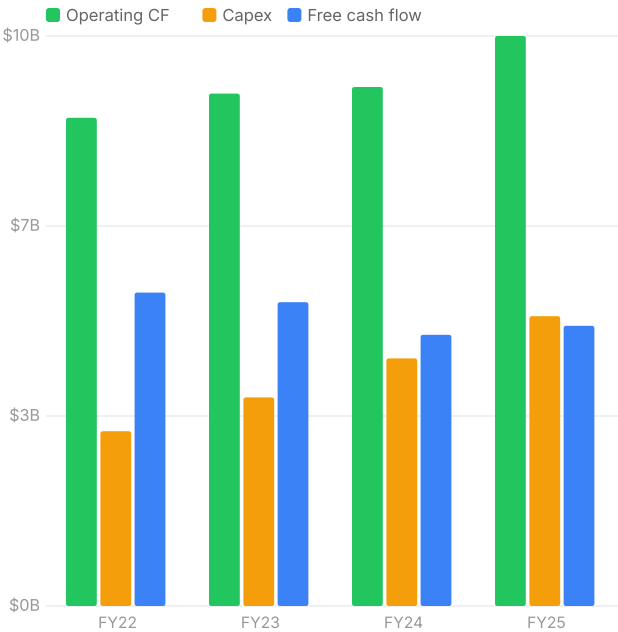
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	4.3	6.2	6.6	6.9	
D&A	4.2	3.8	3.8	3.8	
Stock-based compensation	0.1	0.1	0.0	0.1	
Working capital change	(0.2)	(0.5)	(1.1)	(0.3)	
Operating cash flow	8.9	9.3	9.4	10.4	
Capital expenditures	(3.2)	(3.8)	(4.5)	(5.3)	
Investing cash flow	(3.1)	(4.7)	(4.6)	(5.7)	
Buybacks	(5.2)	(4.0)	(4.5)	(4.6)	
Dividends paid	(2.3)	(2.5)	(2.7)	(2.8)	
Debt issuance / (repay)	4.5	1.1	3.2	2.9	
Financing cash flow	(3.1)	(5.4)	(4.4)	(4.6)	
Free cash flow	5.7	5.5	4.9	5.1	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	8.4%	9.9%	15.5%	16.9%	18.2%	19%	
ROA	4.5%	5.1%	7.7%	8.2%	8.3%	8.2%	
ROIC	7.1%	10.7%	11.4%	11.9%	11.6%	9.4%	
Gross margin	28.0%	29.1%	35.1%	36.6%	43.3%	37.6%	
Operating margin	17.2%	19.4%	24.7%	26.0%	26.3%	27.1%	
Net margin	12.4%	12.4%	18.9%	19.9%	20.3%	20.4%	
EBITDA margin	32.1%	29.8%	37.4%	39.1%	38.1%	37.9%	
FCF margin	21.6%	17.1%	16.8%	14.9%	15.0%	—	
VALUATION							
P/E	44.26	37.66	31.53	30.13	28.79	32.0	
P/B	3.85	3.90	4.92	5.19	5.23	5.9	
P/S	5.50	4.68	5.95	5.99	5.88	6.48	
P/FCF	25.51	27.44	35.43	40.16	39.27	46.2	
EV/EBITDA	18.44	17.30	17.40	16.96	17.18	18.8	
EV/Revenue	5.90	5.08	6.43	6.53	6.53	7.1	
Earnings yield	2.3%	2.7%	3.2%	3.3%	3.5%	3.14%	
FCF yield	3.9%	3.6%	2.8%	2.5%	2.5%	2.17%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.74	0.79	0.80	0.89	0.88	0.88	
Quick ratio	0.62	0.67	0.67	0.76	0.74	0.75	
Debt / equity	0.35	0.47	0.51	0.59	0.71	0.72	
Debt / assets	18.6%	23.6%	25.1%	28.2%	31.1%	31.7%	
Net debt / EBITDA	1.26	1.36	1.29	1.40	1.70	1.72	
Interest coverage	42.12	82.51	24.99	24.74	43.14	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.36	0.41	0.41	0.41	0.41	0.40	
Receivables turnover	6.87	7.16	6.85	6.74	6.90	5.8	
DSO (days)	53	51	53	54	53	62	
DPO (days)	54	53	52	48	50	47	
Cash conversion cycle	27	28	37	41	40	51	
GROWTH (YoY)							
Revenue growth	13.0%	8.3%	-1.5%	0.5%	3.0%	—	
Net income growth	53.0%	8.4%	49.5%	5.9%	5.7%	—	
EPS growth	56.8%	12.4%	52.4%	8.0%	8.0%	—	
FCF growth	64.8%	-14.3%	-3.0%	-10.7%	3.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.41	8.33	12.70	13.71	14.81	15.66	
Book value / share	85.29	80.39	81.35	79.54	81.60	87.82	
Revenue / share	59.64	67.01	67.29	68.92	72.51	76.64	
FCF / share	12.86	11.43	11.30	10.29	10.86	10.76	
Cash / share	5.47	10.92	9.55	10.13	10.79	10.59	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.7%	3.3%	2.0%	2.3%	2.3%	1.68%	
Altman Z-Score	3.67	3.41	3.81	3.90	3.53	3.9	
Piotroski F-Score	7	8	7	8	6	6/9	
Beneish M-Score	-2.75	-2.84	-2.69	-2.68	-2.73	-2.38	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	3.9	Safe (>2.99)	Safe	
Income quality	1.44	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.38	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.88
Interest burden		1.00	Earnings stability	0.92
Operating margin		26.7%	Earnings persistence	0.97
Asset turnover		0.41×	Revenue CAGR 3y	2.3%
Financial leverage		2.25×	EPS CAGR 3y	10.8%
= ROE		19%	FCF CAGR 3y	-2.7%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
1.68%	1.26%	2.86%	0.3%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SHW	\$81.4B	30.6	65%	12.4%	+5.8%	6/9	+1.3%
ECL	\$81.0B	38.5	22%	12.1%	+7.1%	5/9	+7.0%
APD	\$66.7B	-1440.3	-0%	-45.6%	+4.5%	5/9	+18.3%
PPG	\$23.9B	15.3	20%	9.7%	+12.3%	8/9	+7.1%
IFF	\$23.1B	83.2	2%	2.6%	-11.7%	8/9	—
BHP	\$211.7B	21.6	40%	13.6%	+0.6%	4/9	—
SCCO	\$169.3B	29.4	50%	38.9%	+32.8%	7/9	—
RIO	\$146.9B	12.2	37%	21.5%	+7.4%	3/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

29 Analysts

Str Sell (0)

Sell (0)

Hold (3)

Buy (26)

Str Buy (0)

MEAN TARGET (QTR)

\$563.45

11 targets

TARGET VS. PRICE

+13.0%

last-quarter mean

NEXT REPORT

2026-10-29

street \$4.52

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$36.32B	\$36.79B / \$35.63B	\$17.88	\$17.97 / \$17.82	16
FY2027	\$38.10B	\$39.29B / \$36.73B	\$19.59	\$19.74 / \$19.44	11
FY2028	\$40.32B	\$42.70B / \$38.75B	\$21.59	\$23.48 / \$19.95	10

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$559.50	+12.3%	4
Last Quarter	\$563.45	+13.0%	11
Last Year	\$548.28	+10.0%	29
All Time	\$481.47	-3.4%	63

Rolling mean of published targets vs. last close \$498.43. Aggregated from StreetInsider, Benzinga, Investing.

Third-Party Composite Rating

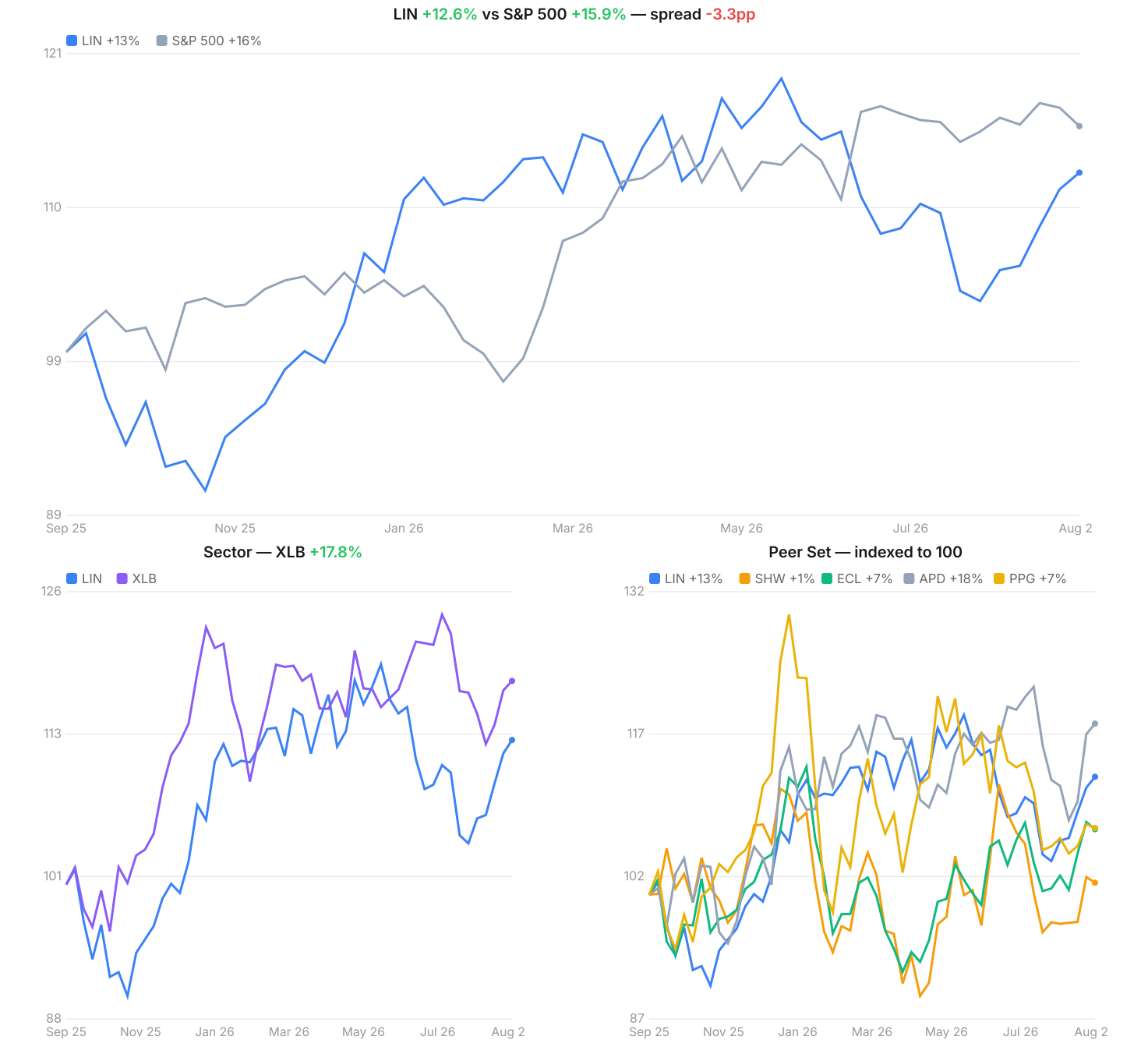
B

DCF4/5ROE5/5ROA5/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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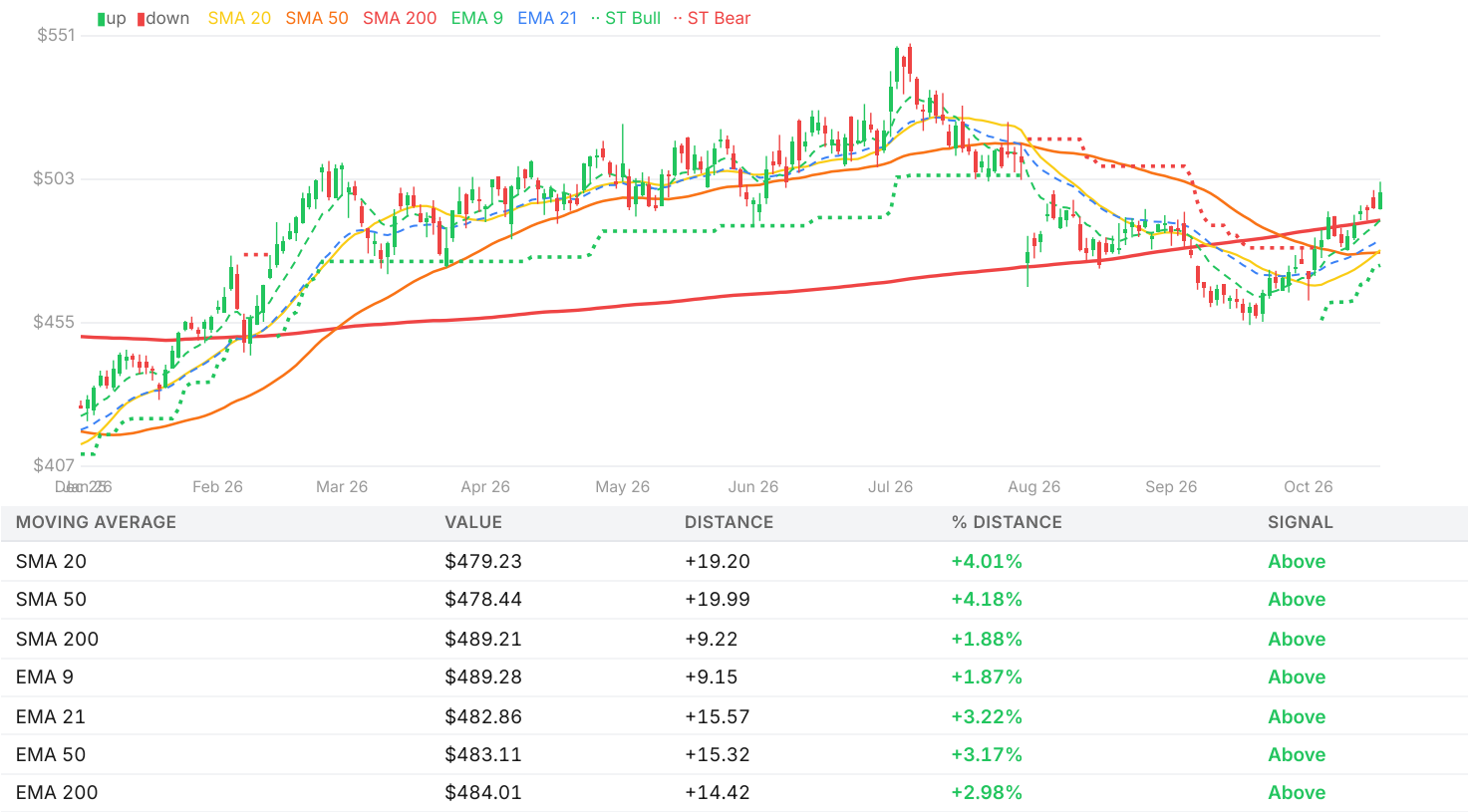
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 88/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +75

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

89

91

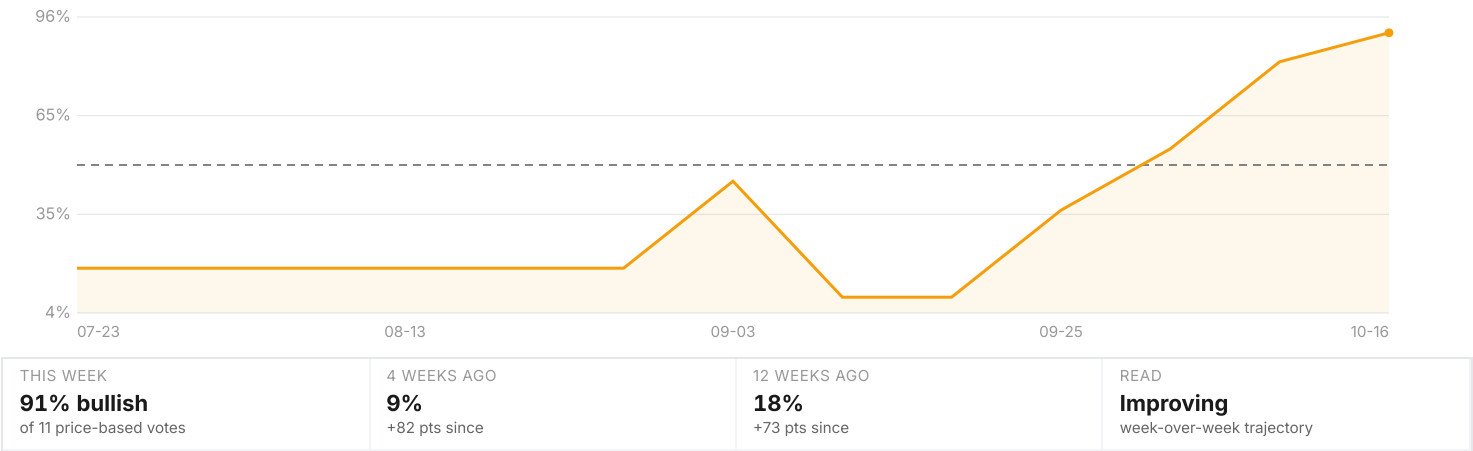
94

100

62

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



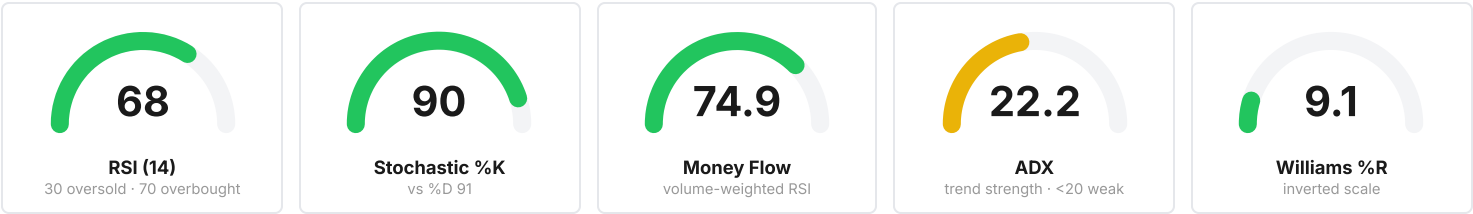
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$479.23	● Price vs SMA 50	\$478.44	● Price vs SMA 200	\$489.21
● EMA 9/21 Cross	489.3/482.9	● SMA 50/200	Death	● ADX Direction	ADX 22
● Supertrend	\$474	● Parabolic SAR	\$487	● SMA Slope	1.900
● RSI	68.0	● Stochastic K/D	90/91	● StochRSI K/D	99/95
● Williams %R	-9	● CCI	131	● TSI vs Signal	19.5
● CMO	35.9	● ROC	3.95%	● OBV Signal	Accum
● Chaikin MF	0.030	● MFI	75	● Force Index	4M
● Elder Ray Bull	19.19				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$495.10 / \$497.32 / \$501.42	S1 / S2	\$491.00 / \$488.78
Bollinger (20,2)	\$457.64 – \$500.83	Squeeze	Off
52-wk range	\$387.78 – \$548.20	Off 52-wk high	-9.1%
ATR (14)	\$7.84 (1.6%)	Historical vol	13.9%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.9% Jan 35%	+0.5% Feb 60%	+3.4% Mar 67%	+2.6% Apr 75%	+0.6% May 65%	+0.9% Jun 65%	+2.3% Jul 60%	+0.0% Aug 45%	-0.1% Sep 60%	+1.3% Oct 70%	+2.5% Nov 75%	+1.7% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	LIN	S&P 500
Weekly volatility (σ , 1y)	2.50%	1.83%
Best / worst week (1y)	+4.8% / -5.0%	—
Max drawdown (5y, monthly)	-31.3%	—
1-week VaR (95%)	-4.6%	—
Beta (5y)	0.73	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

LIN EQUITY WEATHER (LIVE)
PARTLY CLOUDY · +21

Trend

Momentum

Volume

Volatility

Breadth

+45

+50

+41

-60

-38

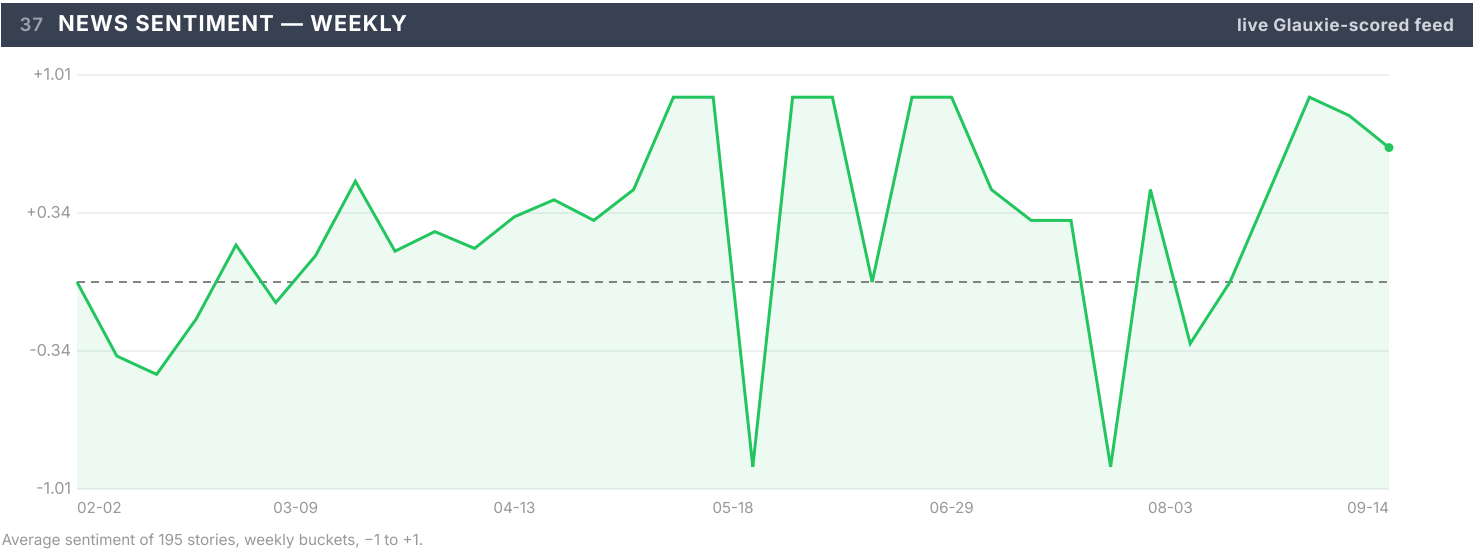
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR STRENGTH
46/100
breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL	TREND	MOMENTUM	VOLUME
+21.3	+44.7	+50.2	+40.6
+42.4 vs industry	+65.7 vs industry	+70.3 vs industry	+39.1 vs industry

READING	LIN	CHEMICALS - SPECIALTY N=1,191	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	+21.3	-21.1	-30.9	-20.5
Trend	+44.7	-21.0	-33.0	-21.3
Momentum	+50.2	-20.1	-31.5	-15.8
Volume	+40.6	+1.5	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

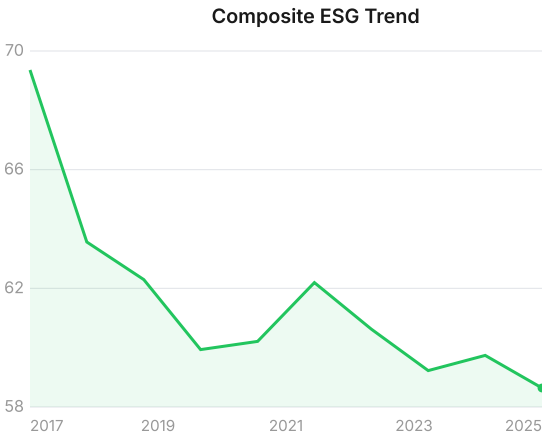
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Sanjiv Lamba, Chief Executive Officer	\$21.8M	68% equity+incentive
Matthew J. White, Executive Vice President &	\$9.7M	66% equity+incentive
Guillermo Bichara Executive Vice President &	\$6.2M	64% equity+incentive
Sean F. Durbin Chief Operating Officer	\$6.1M	64% equity+incentive
David P. Strauss Former Executive Vice Presi	\$5.3M	61% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	50
Social	56
Governance	74
Composite ESG	60



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-31	Earnings Release; Exhibits	2.02,9.01
2026-07-30	Shareholder Vote; Exhibits	5.07,9.01
2026-05-13	Other Events; Exhibits	8.01,9.01
2026-05-01	Earnings Release; Exhibits	2.02,9.01
2026-02-05	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-03	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01
2025-11-20	Other Events; Financial Statements and Exhibits	8.01,9.01
2025-10-31	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-07-31
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	32 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	1 rows · 2026-03-27
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.