

Lockheed Martin Corporation (LMT)

Industrials / Aerospace & Defense · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$552.09 2026-10-16	MARKET CAP \$127.4B VOLUME 1.6M	52-WK HIGH \$692.00 52-WK LOW \$437.25	TRAILING PE 20.3 P/S 1.65	GROSS MARGIN 11.8% NET MARGIN 8.2%	ROE 86% ROIC 20%	PIOTROSKI 8/9 ALTMAN Z 3.6	1-YR RETURN +12.7% 5-YR RETURN +72.2%
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Lockheed Martin Corporation stands as a prominent global security and aerospace enterprise, specializing in the comprehensive lifecycle of advanced technological systems. Its expertise spans the research, design, development, manufacturing, integration, and ongoing sustainment of cutting-edge products and services across the world. The company's diverse operations are structured into four key segments: Aeronautics, Missiles and Fire Control, Rotary and Mission Systems, and Space. The Aeronautics division is responsible for creating and producing leading-edge combat and air mobility aircraft, alongside unmanned aerial vehicles and their related innovations. The Missiles and Fire Control segment delivers sophisticated air and missile defense systems; tactical and precision air-to-ground weapon systems; comprehensive logistics; advanced fire control; mission operations, readiness, engineering support, and integration services; both crewed and uncrewed ground vehicles; and energy management solutions. Within the Rotary and Mission Systems segment, the portfolio includes military and commercial helicopters, naval surface ships, land and sea-based missile defense systems, advanced radar technologies, maritime and airborne mission and combat systems, intricate command and control solutions, cybersecurity services, and simulation and training platforms. The Space division focuses on satellites, space transportation systems, strategic, advanced strike, and defensive missile systems, as well as classified systems and services vital for national security. This segment further enhances situational awareness through network enablement, integrating space and ground-based systems to empower customers in gathering, analyzing, and securely distributing crucial intelligence data. Lockheed Martin primarily serves the United States government, alongside fulfilling foreign military sales facilitated through U.S. government contracts. Established in 1912, the corporation maintains its headquarters in Bethesda, Maryland.

SECTOR Industrials INDUSTRY Aerospace & Defense EXCHANGE NYSE MARKET CAP \$127.4B EMPLOYEES 123,000 (SEC-filed) CEO James D. Taiclet Jr.
IPO 1977-01-03 COUNTRY US
6801 Rockledge Drive, Bethesda, MD 20817 · Tel 301 897 6000 · [lockheedmartin.com](https://www.lockheedmartin.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

68 / 100

Street mean \$626.60 (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

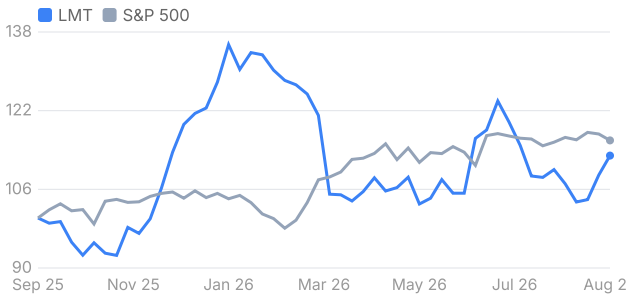
ROUTINE SELLING — LOW SIGNAL

\$0M sold / 6 mo, zero open-market buys

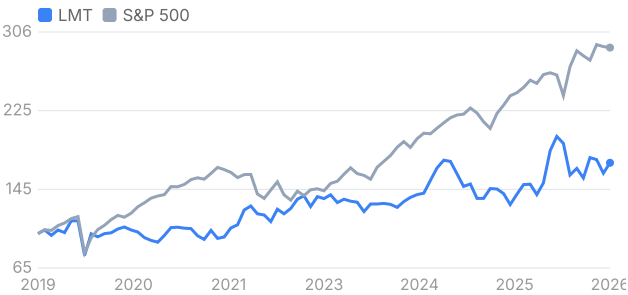
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · LMT +12.7% · S&P 500 +15.9% · spread -3.1pp



7 Years vs S&P 500 · LMT +72.2% · S&P 500 +189.9% · spread -117.7pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

68

OF 100

Score Breakdown

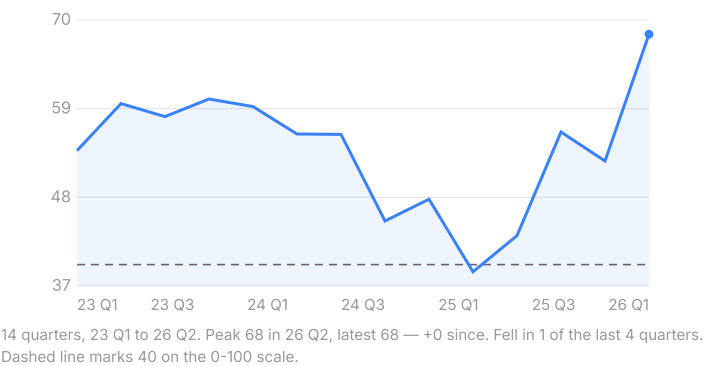
Profitability	49/100
Growth	72/100
Momentum	89/100
Quality	67/100
Earnings Quality	82/100
Balance Sheet	42/100
Value	46/100
Risk (safety)	80/100
Overall	68.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
BA	43
GD	66
HWM	73
NOC	63
TDG	59
RTX	62
LMT	68

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

68 / 100

IS Score 68.4 / 100 · +0.0 from peak of 68

Quarter	Business Quality
23 Q1	48
23 Q2	59
23 Q3	58
23 Q4	59
24 Q1	58
24 Q2	58
24 Q3	45
24 Q4	48
25 Q1	37
25 Q2	42
25 Q3	55
25 Q4	48
26 Q1	68

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 78 / 100 · Power +57 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	96%
08-13	96%
09-03	-5%
09-25	-5%
10-16	62%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 68 and price structure at 78 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 68.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 44 → 56 → 53 → 68	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,941 → now 2,800	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

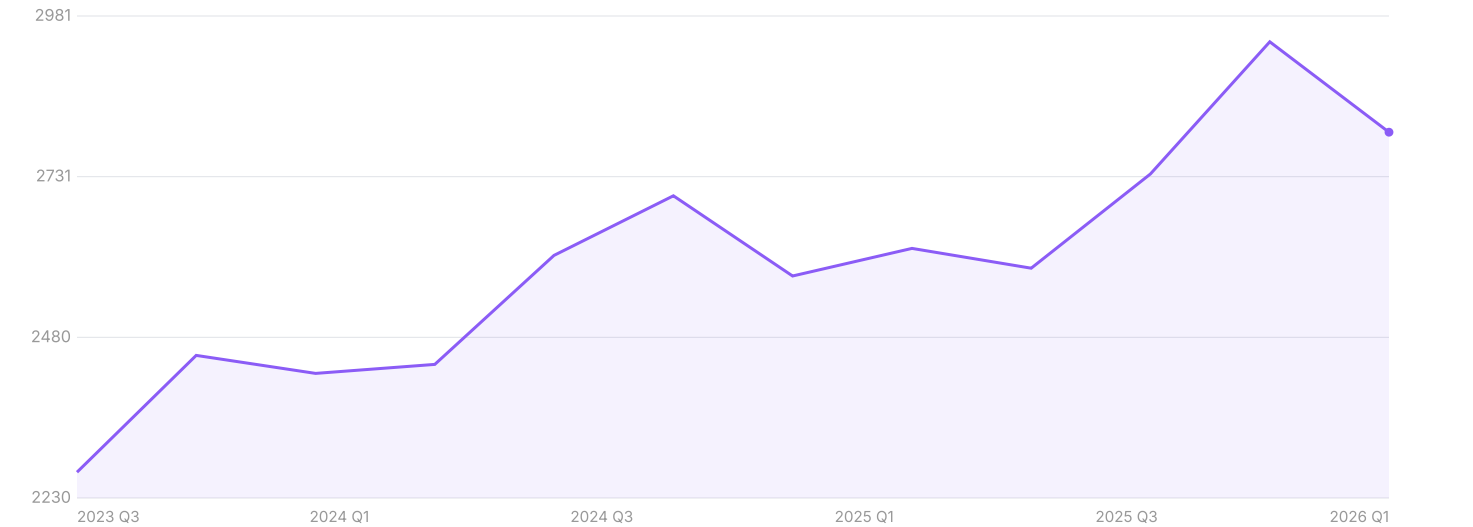
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-03-27	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1007 up / 766 down net +241 funds	INSTITUTIONS ADDED (13F) -141 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,941 · latest 2,800 (-141 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,800	182.5M	\$90.8B	79.3%
2026 Q1	2,941	173.6M	\$103.3B	75.4%
2025 Q4	2,735	171.2M	\$81.9B	74.4%
2025 Q3	2,588	170.1M	\$83.6B	73.9%
2025 Q2	2,619	173.6M	\$79.3B	75.4%
2025 Q1	2,576	174.1M	\$76.8B	75.6%
2024 Q4	2,701	175.0M	\$84.1B	76.0%
2024 Q3	2,608	175.7M	\$101.2B	76.3%
2024 Q2	2,438	174.6M	\$80.8B	75.8%
2024 Q1	2,424	176.4M	\$79.4B	76.6%
2023 Q4	2,452	178.6M	\$80.4B	77.6%
2023 Q3	2,270	183.2M	\$74.6B	79.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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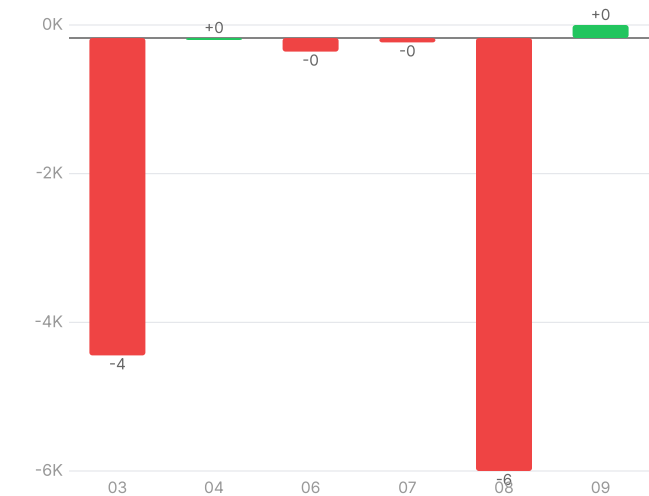
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Donovan John	director	2026-09-30	A-Award	97	—	1,666
Burritt David B	director	2026-09-30	A-Award	83	—	11,633
Donovan John	director	2026-08-13	SELL	120	—	3,258
Donovan John	director	2026-08-13	SELL	204	—	3,054
Donovan John	director	2026-08-13	SELL	212	—	2,842
Donovan John	director	2026-08-13	SELL	469	—	2,373
Donovan John	director	2026-08-13	SELL	631	—	1,742
Donovan John	director	2026-08-13	SELL	1,742	—	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	19	13,444	\$0.1M	Counted
M — Exercises (paired A/D)	2	5,701	—	None — mechanics
F — Tax withholding	1	2,566	\$1.6M	None — compensation
G — Gifts	1	368	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$0.1M 19 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-12	Robert M Lightfoot Jr	196	\$0.1M
2026-08-11	Robert M Lightfoot Jr	2,410	\$1.4M
2026-02-27	Gregory M Ulmer	2,840	\$1.8M
2026-02-24	Stephanie C Hill	2,410	\$1.6M
Trailing 12 mo	5 filings	15,648	\$9M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	6.99%	16.1M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-14
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-13
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-13
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2026-06-08	2026-07-16
Thomas Hawley Tuberville	Senate	SELL	\$15,001 - \$50,000	2026-06-08	2026-07-16
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
HOUSE 12-MO 19 trades 3 purchases		SENATE 12-MO 3 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 2,941	13F SHARES 174M 75.4% of shares out	NEW / CLOSED 364 / 105 positions, QoQ	INCREASED / REDUCED 1,066 / 1,133 positions, QoQ
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 99.9% 231M sh		

2.8 · Largest Reporting 13F Managers

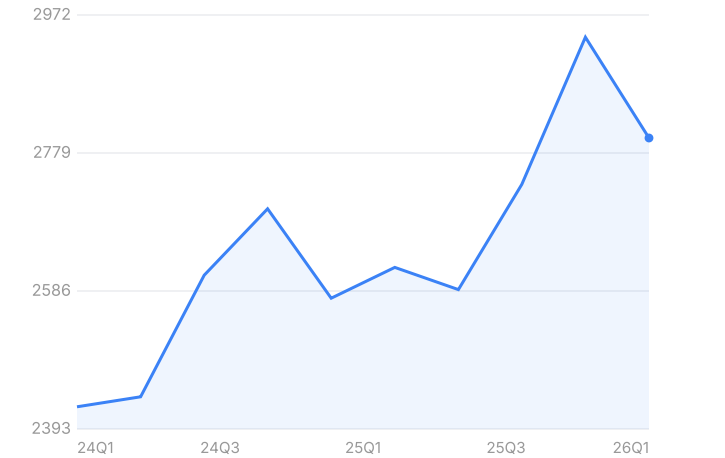
MANAGER	SHARES	VALUE
Confluence Investment Management L	246,632	\$126M
Wealth Enhancement Advisory Servic	207,953	\$93M
Wedge Capital Management L L P/Nc	133,569	\$68M
Fort Washington Investment Advisor	95,054	\$48M
Atwood & Palmer Inc	67,821	\$35M
Czech National Bank	58,354	\$30M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

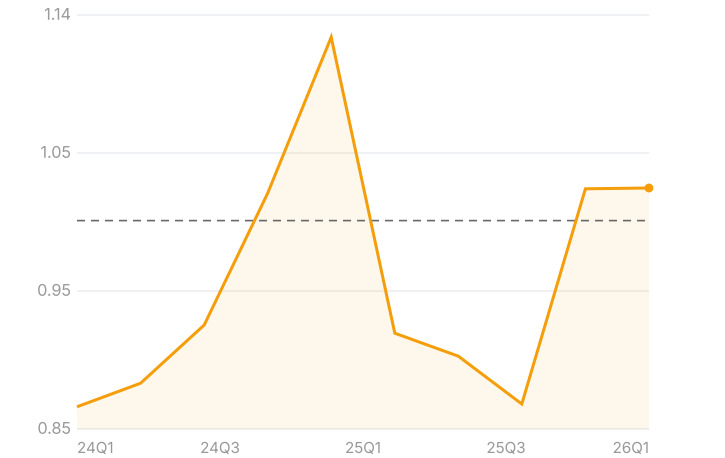
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$3.7B
VSMPX	0.2%	\$3.7B
VTSAX	0.2%	\$3.7B
VTI	0.2%	\$3.7B
SCHD	2.7%	\$3.0B
VFFSX	0.2%	\$2.7B

13F Filers Holding LMT — quarterly



Institutional Put/Call — quarterly

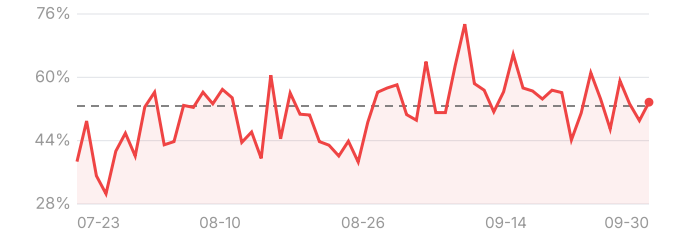


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14 SHORT VOLUME — DAILY, 60 SESSIONS

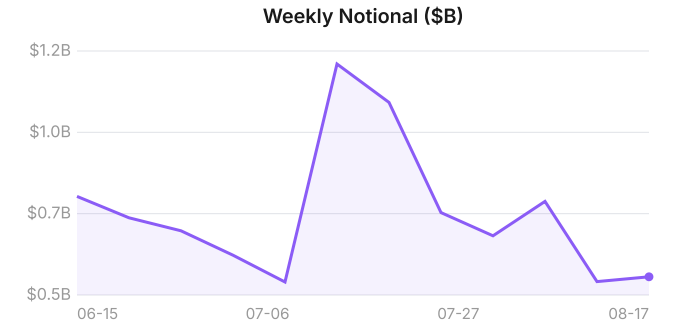
EDGE · live FINRA feed



LATEST SESSION 53.6% 2026-10-15	20-DAY AVG 55.7% 50-day 52.6%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 55% · N: 57% · B: 9% latest session
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15 DARK POOL ACTIVITY

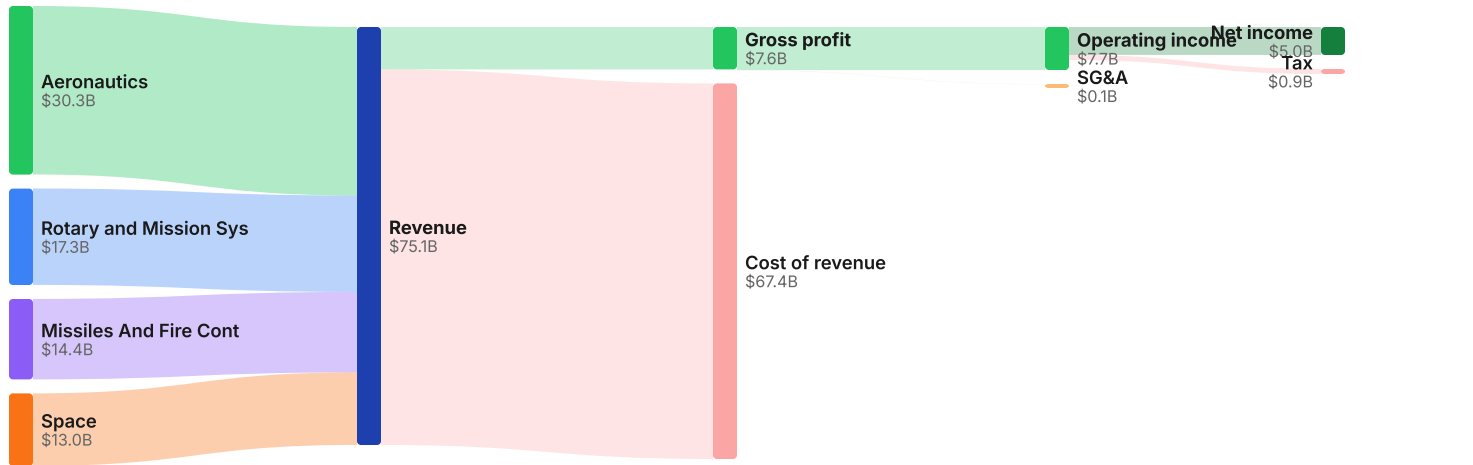
EDGE · live ATS data



Where LMT Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.6M	21 sh
Ubsa Ubs Ats	1.4M	24 sh
Sgmt Sigma X2	1.1M	21 sh
Ebxl Level Ats	0.8M	14 sh
Mlix Instinct X	0.7M	29 sh
Mspl Ms Pool (Ats - 4)	0.7M	68 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

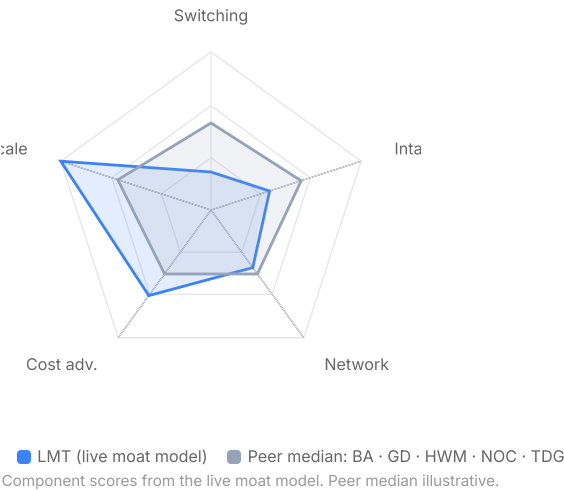
REGION	REVENUE	SHARE
UNITED STATES	\$53.7B	72%
Europe	\$8.8B	12%
Asia Pacific	\$7.8B	10%
Middle East	\$2.9B	4%
Other Region	\$1.9B	2%

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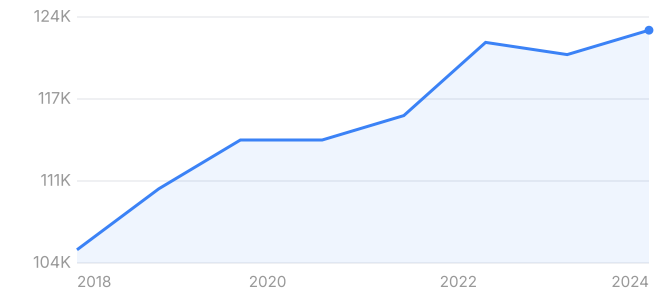
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



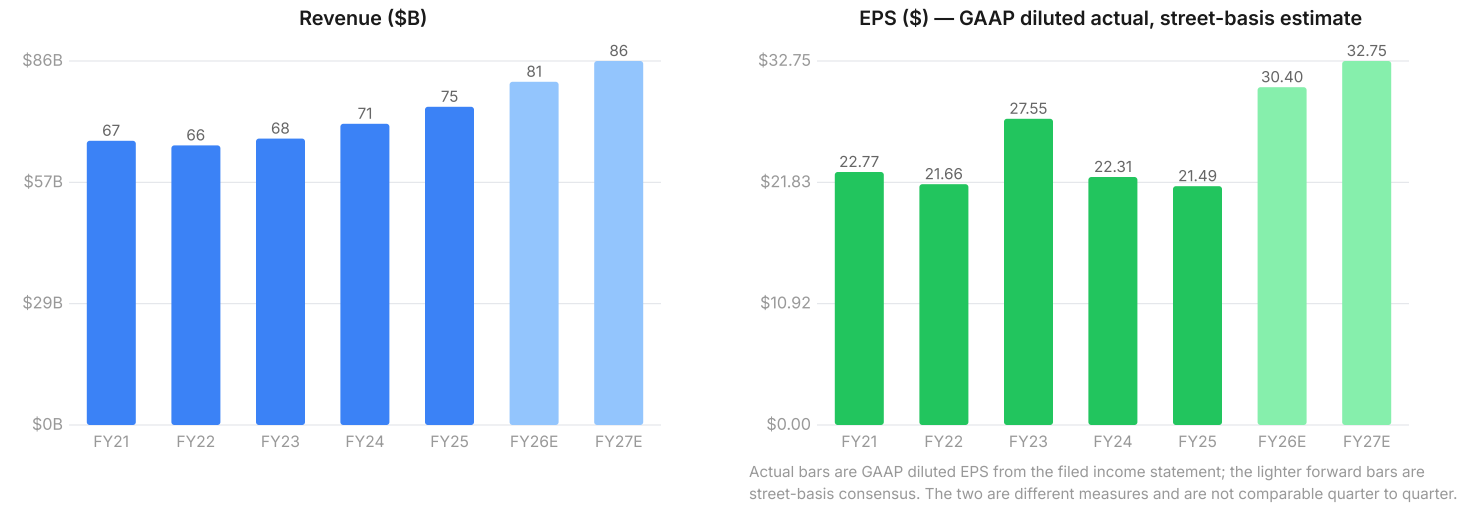
19 CORPORATE INFORMATION — KEY OFFICERS

123,000 employees

OFFICER	TITLE
James D. Taiclet Jr.	Chairman, President & Chief Executive Officer
Frank A. John	Chief Operating Officer
Timothy S. Cahill	President of Missiles & Fire Control
Kevin James O'Connor	Senior Vice President, General Counsel & Corporate Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

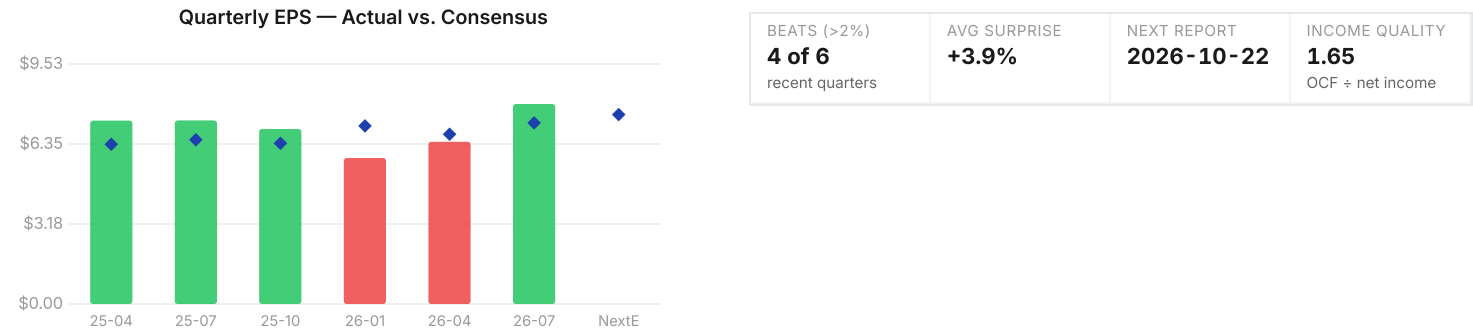
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

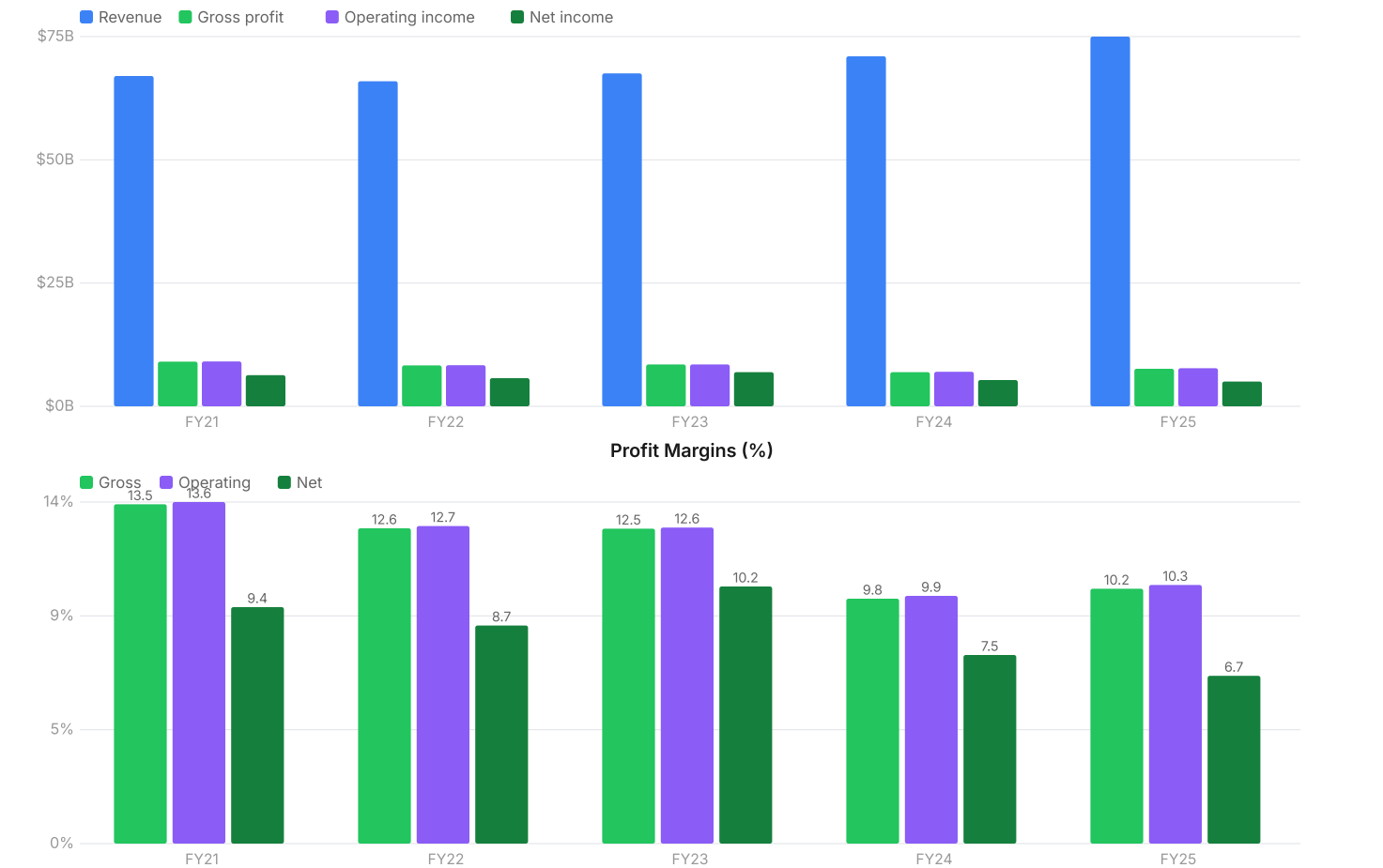
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

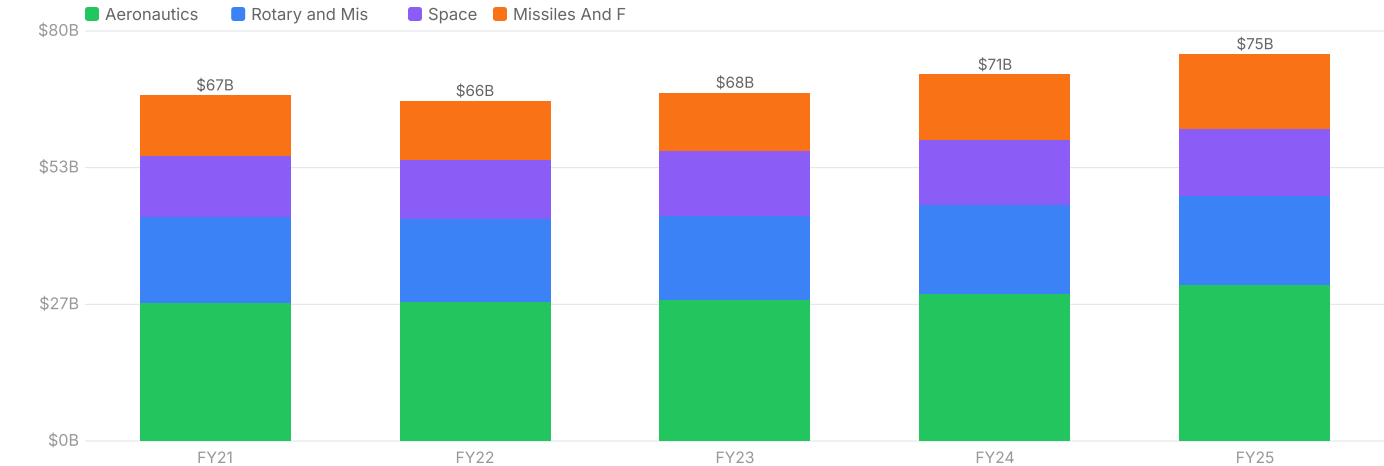
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+2.5%	-1.6%	+2.4%	+5.1%	+5.7%
Gross profit	+4.7%	-8.5%	+2.3%	-18.3%	+9.9%
Operating income	+5.5%	-8.5%	+1.9%	-17.6%	+10.2%
Net income	-7.6%	-9.2%	+20.7%	-22.9%	-6.0%

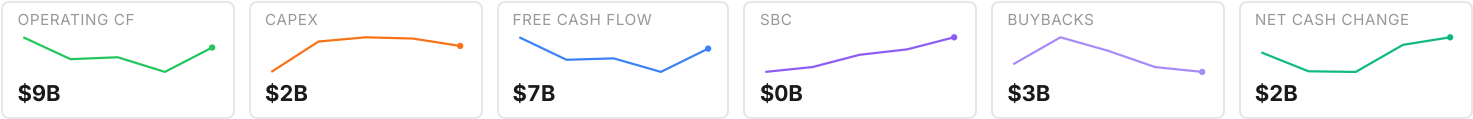
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	67.0	66.0	67.6	71.0	75.1	
Cost of revenue	58.0	57.7	59.1	64.1	67.4	
Gross profit	9.1	8.3	8.5	6.9	7.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.1	
Operating income	9.1	8.3	8.5	7.0	7.7	
EBITDA	9.5	8.7	10.4	8.8	7.8	
D&A	1.4	1.4	1.4	1.6	0.7	
Pretax income	7.6	6.7	8.1	6.2	5.9	
Income tax	1.2	0.9	1.2	0.9	0.9	
Net income	6.3	5.7	6.9	5.3	5.0	
Diluted EPS (\$)	22.77	21.66	27.55	22.31	21.49	
Diluted shares (M)	277	265	251	239	232	

CASH FLOW TRENDS

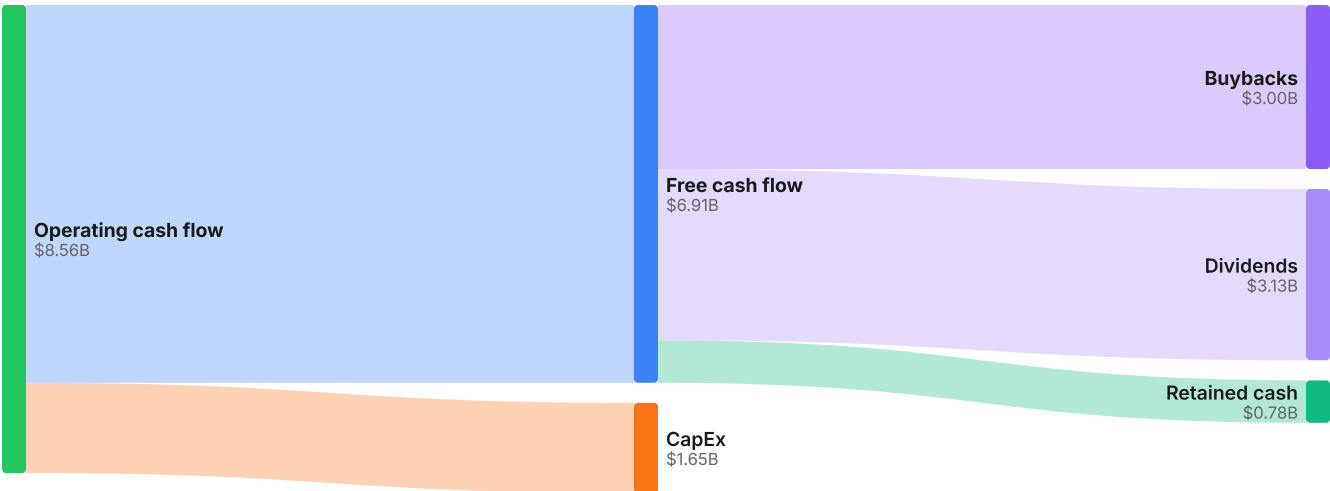
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

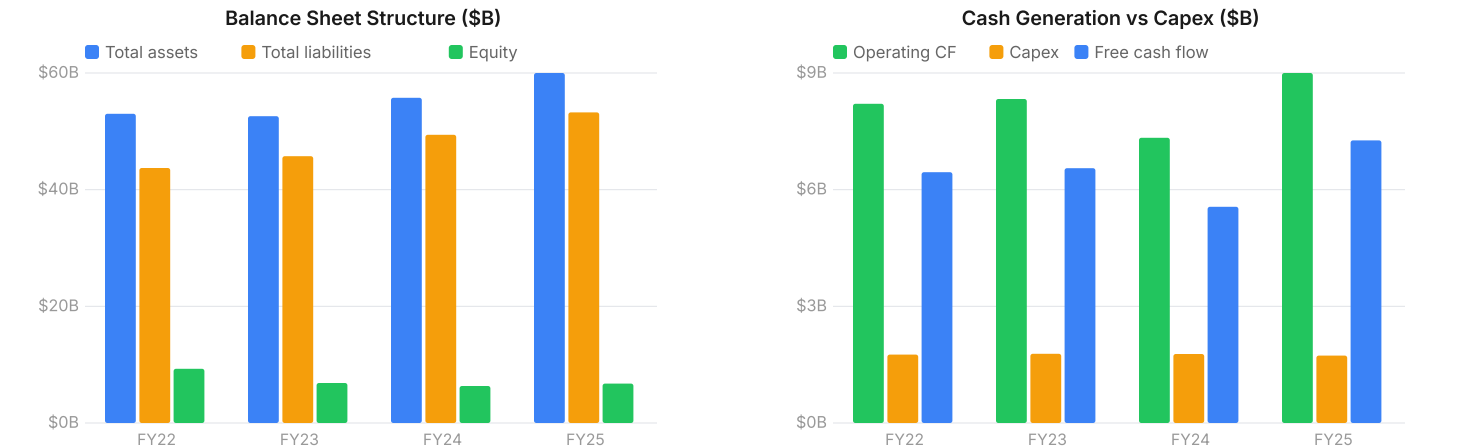
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.5	1.4	2.5	4.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	14.8	15.3	15.3	16.9	
Total current assets	21.0	20.5	21.8	25.4	
PP&E (net)	8.0	8.4	8.7	8.9	
Goodwill + intangibles	13.2	13.0	13.1	13.2	
Total assets	52.9	52.5	55.6	59.8	
Accounts payable	2.1	2.3	2.2	3.6	
Short-term debt	0.1	0.2	1.0	1.2	
Deferred revenue	8.5	9.2	9.8	11.4	
Total current liabilities	15.9	16.9	19.4	23.3	
Long-term debt	15.4	17.3	19.6	20.5	
Total liabilities	43.6	45.6	49.3	53.1	
Shareholders' equity	9.3	6.8	6.3	6.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	5.7	6.9	5.3	5.0	
D&A	1.4	1.4	1.6	1.7	
Stock-based compensation	0.2	0.3	0.3	0.3	
Working capital change	(0.6)	(0.2)	(1.7)	(1.0)	
Operating cash flow	7.8	7.9	7.0	8.6	
Capital expenditures	(1.7)	(1.7)	(1.7)	(1.6)	
Investing cash flow	(1.8)	(1.7)	(1.8)	(2.0)	
Buybacks	(7.9)	(6.0)	(3.7)	(3.0)	
Dividends paid	(3.0)	(3.1)	(3.1)	(3.1)	
Debt issuance / (repay)	4.0	1.9	2.8	1.3	
Financing cash flow	(7.1)	(7.3)	(4.1)	(4.9)	
Free cash flow	6.1	6.2	5.3	6.9	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	74.4%	56.7%	86.0%	81.0%	76.9%	86%	
ROA	12.4%	11.0%	13.1%	9.9%	8.7%	10.1%	
ROIC	40.1%	32.1%	31.8%	23.8%	27.0%	20.1%	
Gross margin	13.5%	12.6%	12.5%	9.8%	10.2%	11.8%	
Operating margin	13.6%	12.7%	12.6%	9.9%	10.3%	11.9%	
Net margin	9.4%	8.7%	10.2%	7.5%	6.7%	8.2%	
EBITDA margin	14.1%	13.2%	15.5%	12.4%	10.3%	13.3%	
FCF margin	11.5%	9.3%	9.2%	7.4%	9.2%	—	
VALUATION							
P/E	13.86	20.20	15.26	20.96	22.36	20.3	
P/B	7.99	12.50	15.45	17.66	16.69	14.5	
P/S	1.31	1.76	1.56	1.57	1.49	1.65	
P/FCF	11.37	18.89	16.95	21.16	16.24	14.6	
EV/EBITDA	10.08	14.79	11.64	14.84	14.87	14.1	
EV/Revenue	1.43	1.95	1.80	1.84	1.73	1.9	
Earnings yield	7.2%	4.9%	6.6%	4.8%	4.5%	4.95%	
FCF yield	8.8%	5.3%	5.9%	4.7%	6.2%	6.85%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.42	1.32	1.21	1.13	1.09	1.19	
Quick ratio	1.20	1.13	1.03	0.95	0.94	1.01	
Debt / equity	1.07	1.68	2.55	3.38	3.23	2.34	
Debt / assets	23.0%	29.4%	33.3%	38.5%	36.3%	32.9%	
Net debt / EBITDA	0.85	1.49	1.53	2.15	2.01	1.63	
Interest coverage	14.27	11.72	9.84	7.00	6.30	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.32	1.27	1.28	1.31	1.30	1.23	
Receivables turnover	34.02	29.54	29.14	31.69	24.01	23.0	
DSO (days)	11	12	13	12	15	16	
DPO (days)	5	9	14	13	16	26	
Cash conversion cycle	26	22	18	17	18	13	
GROWTH (YoY)							
Revenue growth	2.5%	-1.6%	2.4%	5.1%	5.7%	—	
Net income growth	-7.6%	-9.2%	20.7%	-22.9%	-6.0%	—	
EPS growth	-5.3%	-3.6%	26.7%	-19.9%	-3.9%	—	
FCF growth	20.0%	-20.4%	1.6%	-15.1%	30.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	23.02	22.19	28.12	22.51	21.63	27.31	
Book value / share	39.95	35.87	27.77	26.72	28.98	38.09	
Revenue / share	244.42	255.45	274.57	299.76	323.66	334.59	
FCF / share	28.07	23.74	25.31	22.31	29.79	37.92	
Cash / share	13.14	9.86	5.86	10.48	17.77	16.47	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.7%	6.8%	5.7%	3.3%	2.7%	1.49%	
Altman Z-Score	3.89	3.86	3.74	3.49	3.28	3.6	
Piotroski F-Score	8	4	7	5	7	8/9	
Beneish M-Score	-2.71	-2.43	-2.55	-1.39	-3.02	-3.70	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.6	Safe (>2.99)	Safe	
Income quality	1.65	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.70	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.84
Interest burden		0.87	Earnings stability	0.07
Operating margin		11.1%	Earnings persistence	0.80
Asset turnover		1.27×	Revenue CAGR 3y	4.6%
Financial leverage		8.60×	EPS CAGR 3y	-0.8%
= ROE		89%	FCF CAGR 3y	13.3%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.49%	DIVIDEND YIELD 2.50%	TOTAL SHAREHOLDER RETURN 4.20% cash yield	SBC / REVENUE 0.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BA	\$150.3B	71.2	174%	-1.8%	+24.8%	6/9	-10.3%
GD	\$93.1B	20.7	18%	8.2%	+9.1%	8/9	+4.1%
HWM	\$88.1B	47.3	35%	21.0%	+18.1%	7/9	+15.3%
NOC	\$73.9B	16.5	27%	10.1%	+5.9%	8/9	-12.8%
TDG	\$63.0B	34.6	-29%	19.7%	+16.6%	6/9	—
RTX	\$261.4B	33.7	12%	8.7%	+11.8%	8/9	—
GE	\$325.6B	36.8	49%	17.8%	+21.8%	7/9	—
ERJ	\$47.4B	56.8	9%	5.7%	+19.9%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

37 Analysts



MEAN TARGET (QTR) \$626.60 10 targets	TARGET VS. PRICE +13.5% last-quarter mean	NEXT REPORT 2026-10-22 street \$7.52	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$80.96B	\$81.57B / \$79.94B	\$30.40	\$30.66 / \$30.05	15
FY2027	\$85.88B	\$87.35B / \$82.78B	\$32.75	\$34.76 / \$31.62	15
FY2028	\$91.07B	\$96.77B / \$84.61B	\$35.02	\$39.15 / \$31.86	15

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$604.20	+9.4%	5
Last Quarter	\$626.60	+13.5%	10
Last Year	\$614.34	+11.3%	32
All Time	\$547.88	-0.8%	89

Rolling mean of published targets vs. last close \$552.09. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

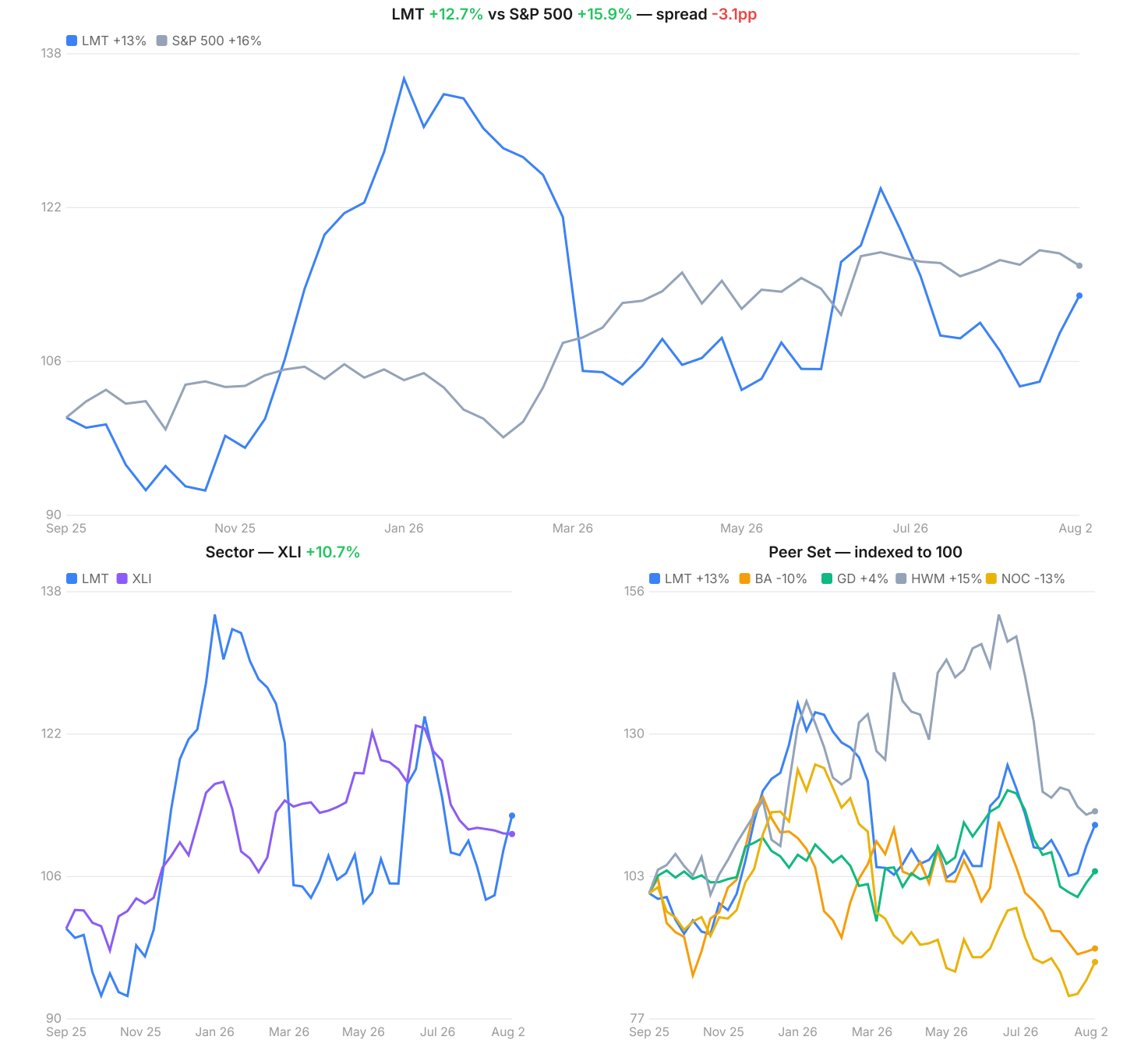
B+

DCF4/5ROE5/5ROA5/5DEBT/EQ1/5P/E3/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$516.62	+35.47	+6.87%	Above
SMA 50	\$542.45	+9.64	+1.78%	Above
SMA 200	\$563.68	-11.59	-2.06%	Below
EMA 9	\$522.97	+29.12	+5.57%	Above
EMA 21	\$521.76	+30.33	+5.81%	Above
EMA 50	\$531.48	+20.61	+3.88%	Above
EMA 200	\$538.49	+13.60	+2.53%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 78/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +57

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

80

91

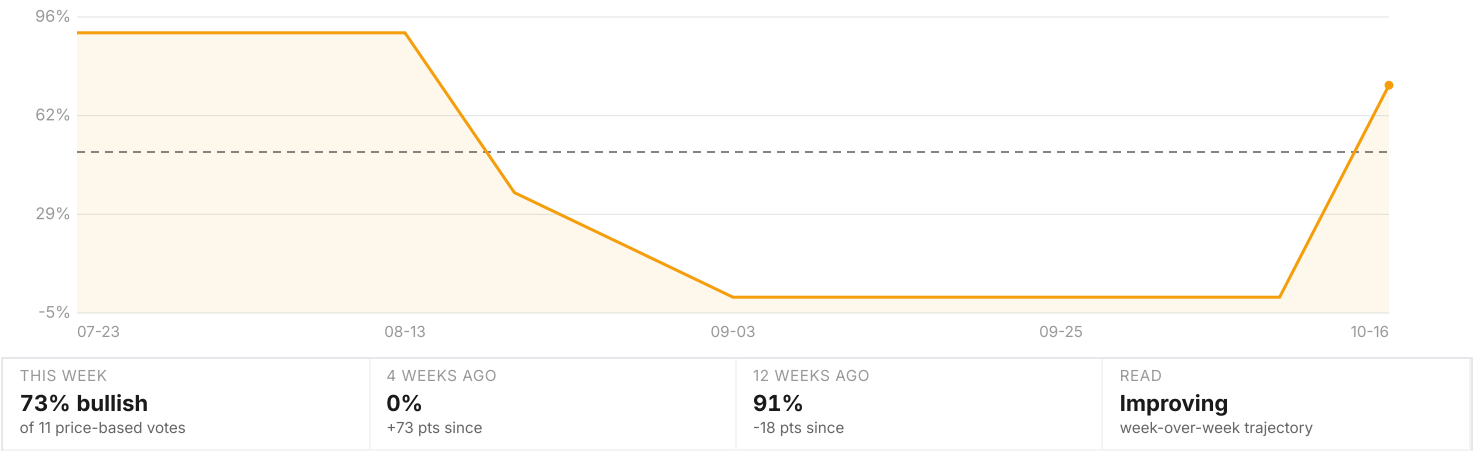
88

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



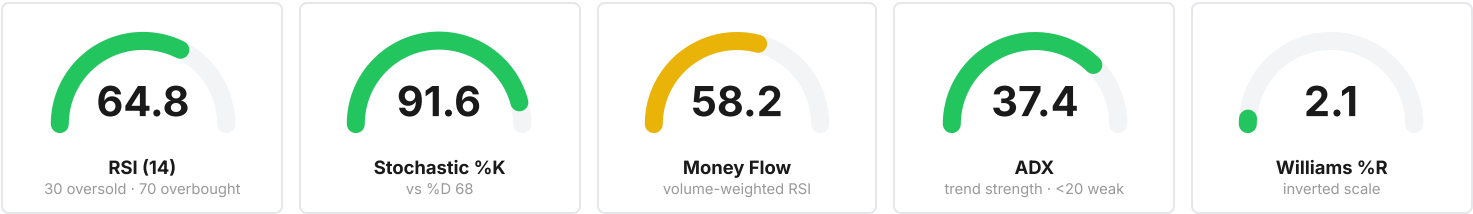
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$516.62	● Price vs SMA 50	\$542.45	● Price vs SMA 200	\$563.68
● EMA 9/21 Cross	523.0/521.8	● SMA 50/200	Death	● ADX Direction	ADX 37
● Supertrend	\$509	● Parabolic SAR	\$501	● SMA Slope	0.930
● RSI	64.8	● Stochastic K/D	92/68	● StochRSI K/D	100/91
● Williams %R	-2	● CCI	203	● TSI vs Signal	-6.9
● CMO	29.6	● ROC	9.21%	● OBV Signal	Accum
● Chaikin MF	0.030	● MFI	58	● Force Index	7M
● Elder Ray Bull	31.38				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$530.99 / \$535.90 / \$539.17	S1 / S2	\$527.72 / \$522.81
Bollinger (20,2)	\$491.63 – \$541.60	Squeeze	Off
52-wk range	\$437.25 – \$692.00	Off 52-wk high	-20.2%
ATR (14)	\$11.92 (2.2%)	Historical vol	25.6%

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SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+2.7%	+1.6%	+1.0%	+2.4%	+0.6%	-1.1%	+2.4%	+1.8%	+1.4%	-0.5%	+1.9%	+0.9%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	65%	38%	65%	70%	30%	70%	65%	65%	50%	75%	65%

Sample: 20 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	LMT	S&P 500
Weekly volatility (σ , 1y)	4.01%	1.83%
Best / worst week (1y)	+10.7% / -13.3%	—
Max drawdown (5y, monthly)	-31.2%	—
1-week VaR (95%)	-5.2%	—
Beta (5y)	0.10	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

LMT EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +19

Trend

Momentum

Volume

Volatility

Breadth

+17

+64

+48

-60

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

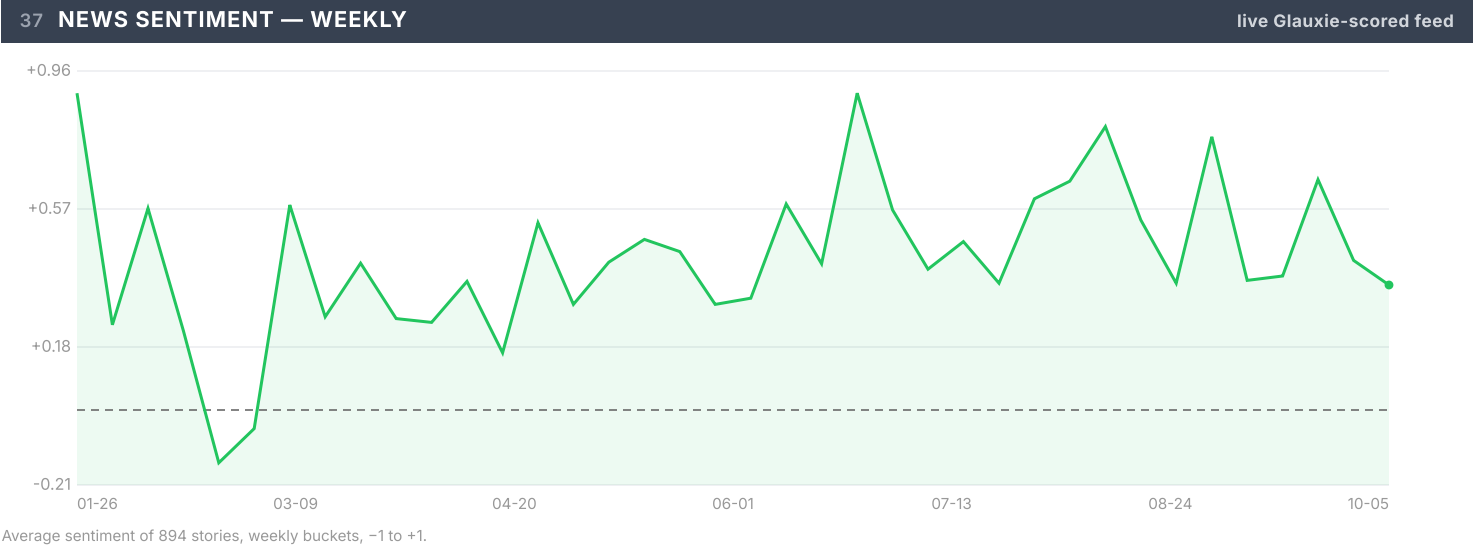
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSEEDGE · live weather engine · Partly Cloudy

OVERALL +18.5 +46.1 vs industry	TREND +16.5 +51.9 vs industry	MOMENTUM +64.5 +87.5 vs industry	VOLUME +48.1 +81.2 vs industry
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READING	LMT	AEROSPACE & DEFENSE N=500	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	+18.5	-27.6	-24.1	-20.5
Trend	+16.5	-35.4	-26.2	-21.3
Momentum	+64.5	-23.1	-24.5	-15.8
Volume	+48.1	-33.1	-22.6	-3.8

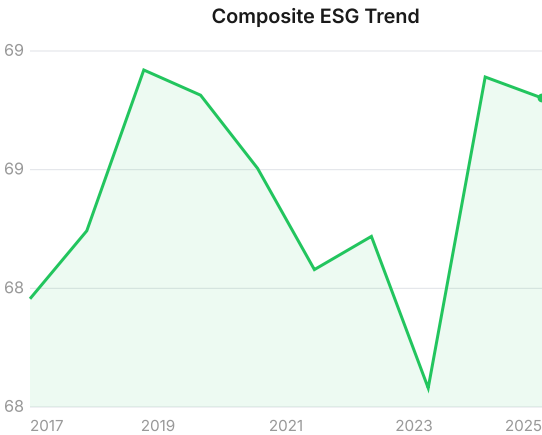
Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATIONlive proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
James D. Taiclet Chairman, President and Chi	\$23.5M	82% equity+incentive
Kevin J. O'Connor Senior Vice President, Gen	\$12.7M	89% equity+incentive
Frank A. St. John Chief Operating Officer	\$9.9M	78% equity+incentive
Timothy S. Cahill President, Missiles and Fi	\$6.8M	79% equity+incentive
Jesus Malave Former Chief Financial Officer	\$4.8M	91% equity+incentive

40 ESG ASSESSMENTlive disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	71
Social	67
Governance	70
Composite ESG	69



41 8-K MATERIAL EVENTSlive EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-28	Material Agreement; Exhibits	1.01,9.01
2026-07-23	Earnings Release; Exhibits	2.02,9.01
2026-05-13	Shareholder Vote	5.07
2026-04-23	Earnings Release; Exhibits	2.02,9.01
2026-01-29	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-18	Other Events	8.01
2025-12-09	Entry into Material Definitive Agreement; Financial Statements and Exh	1.01,9.01
2025-10-21	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-21 to 2026-04-23
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	116 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-31 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-03-27 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.