

Alliant Energy Corporation (LNT)

Utilities / Regulated Electric · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$68.32	\$17.7B	\$78.81	21.6	42.0%	11%	5/9	+1.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.6M	\$62.54	4.00	18.4%	4%	1.1	+60.4%

Alliant Energy Corporation functions as a utility holding company, specializing in the provision of regulated electricity and natural gas services. Its operational structure is divided into three principal segments: Utility Electric Operations, Utility Gas Operations, and Utility Other. Through its primary subsidiary, Interstate Power and Light Company (IPL), the corporation generates and distributes electricity, and manages the distribution and transportation of natural gas to retail customers throughout Iowa. IPL also markets electricity to wholesale buyers across Minnesota, Illinois, and Iowa, and generates and supplies steam in Cedar Rapids, Iowa. Similarly, its other subsidiary, Wisconsin Power and Light Company (WPL), is responsible for electricity generation and distribution, alongside natural gas distribution and transport, for retail clients within Wisconsin. WPL additionally sells wholesale electricity in Wisconsin. As of December 31, 2021, IPL catered to approximately 500,000 retail electric customers and 225,000 natural gas customers, while WPL provided services to about 485,000 retail electric accounts and 200,000 natural gas accounts. The company's diverse retail customer base includes businesses in farming, agriculture, industrial manufacturing, chemical production, packaging, and food processing. In addition to its core utility functions, Alliant Energy owns and operates a short-line rail freight service, a multi-modal freight terminal (encompassing barge, rail, and truck operations) on the Mississippi River, and a rail-served warehouse, all located in Iowa. It further provides freight brokerage services. The company also maintains interests in a 347-megawatt (MW) natural gas-fueled electric generating unit situated near Sheboygan Falls, Wisconsin, and a 225 MW wind farm located in Oklahoma. Alliant Energy Corporation was established in 1981 and maintains its headquarters in Madison, Wisconsin.

SECTOR Utilities INDUSTRY Regulated Electric EXCHANGE NASDAQ MARKET CAP \$17.7B EMPLOYEES 1,700 (SEC-filed) CEO Lisa Barton IPO 1988-01-05
COUNTRY US
4902 North Biltmore Lane, Madison, WI 53718 · Tel 608 458 3311 · alliantenergy.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

37 / 100

Street mean **\$74.67** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

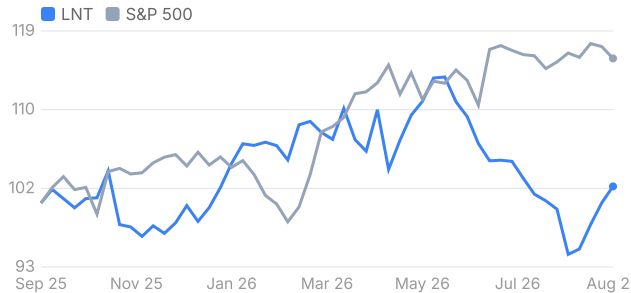
ROUTINE SELLING — LOW SIGNAL

\$0M sold / 6 mo, zero open-market buys

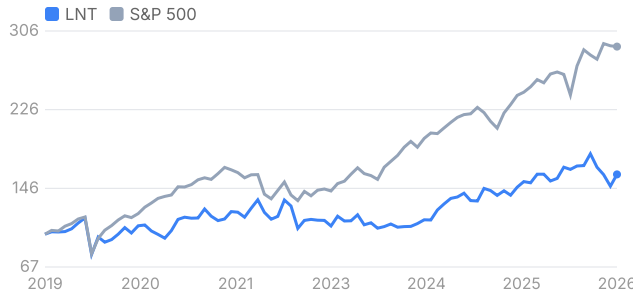
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · LNT **+1.8%** · S&P 500 **+15.9%** · spread **-14.0pp**



7 Years vs S&P 500 · LNT **+60.4%** · S&P 500 **+189.9%** · spread **-129.5pp**



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

37

OF 100

Score Breakdown

Profitability	51/100
Growth	43/100
Momentum	73/100
Quality	64/100
Earnings Quality	88/100
Balance Sheet	26/100
Value	52/100
Risk (safety)	15/100
Overall	36.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
EVRG	38
EIX	47
CMS	37
DTY	43
PNW	40
ES	42
LNT	37

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

37 / 100

IS Score 36.5 / 100 · -10.8 from peak of 47

Quarter	Business Quality
23 Q1	26
23 Q3	33
24 Q3	33
25 Q2	47
26 Q1	37

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 80 / 100 · Power +60 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	26%
08-13	26%
09-03	26%
09-25	-5%
10-16	87%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 37, price structure 80 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 36.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 47 → 42 → 40 → 37	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 887 → now 887	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

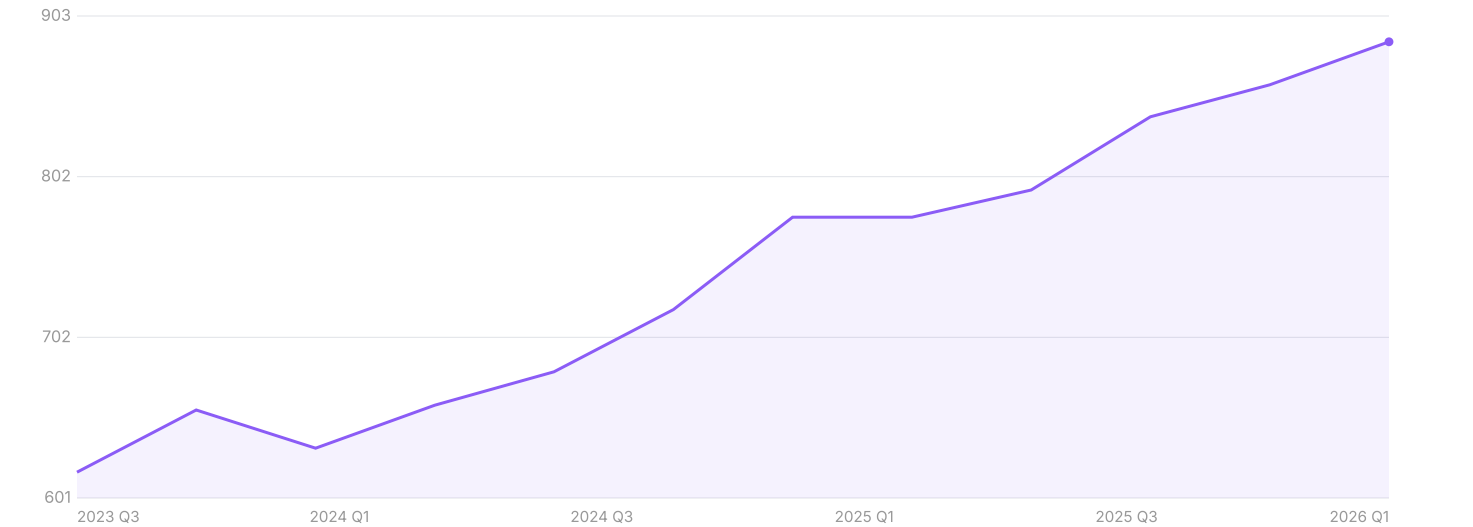
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 805 up / 541 down net +264 funds	INSTITUTIONS ADDED (13F) 27 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 887 · latest 887 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	887	255.7M	\$18.3B	98.9%
2026 Q1	860	239.1M	\$16.0B	92.5%
2025 Q4	840	231.1M	\$14.1B	89.4%
2025 Q3	794	222.7M	\$14.7B	86.2%
2025 Q2	777	213.4M	\$12.7B	82.5%
2025 Q1	777	208.9M	\$13.1B	80.8%
2024 Q4	719	213.6M	\$12.0B	82.6%
2024 Q3	680	206.4M	\$12.2B	79.8%
2024 Q2	659	204.7M	\$10.4B	79.2%
2024 Q1	632	203.8M	\$10.2B	78.8%
2023 Q4	656	204.0M	\$10.4B	78.9%
2023 Q3	617	200.4M	\$9.7B	77.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

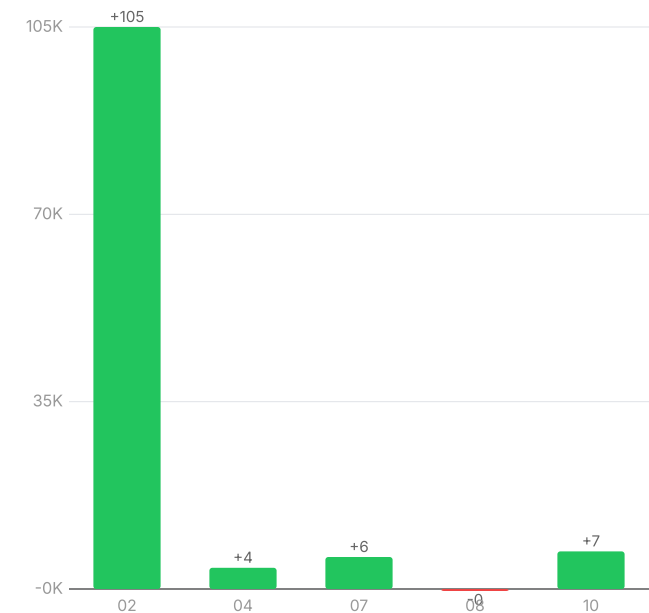
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Allen Patrick E	director	2026-10-09	A-Award	569	—	47,271
Asthana Manu	director	2026-10-09	A-Award	1,158	—	2,164
Cortina Ignacio A	director	2026-10-09	A-Award	823	—	11,848
Cox Stephanie	director	2026-10-09	A-Award	607	—	18,651
Falotico Nancy Joy	director	2026-10-09	A-Award	864	—	21,543
Garcia Michael Dennis	director	2026-10-09	A-Award	926	—	27,924
Newport Roger K	director	2026-10-09	A-Award	878	—	33,544
Raymond Christie	director	2026-10-09	A-Award	1,158	—	10,880

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	0	\$0.0M	Counted
F — Tax withholding	1	1,259	\$0.1M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$0.0M 1 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
---	--	---	---

10 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.54%	19.4M sh
2026-04-28	SCHEDULE 13G	Vanguard Portfolio Management	5.68%	14.6M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

11 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Lisa McClain	House	SELL	\$1,001 - \$15,000	2025-08-13	2025-09-15
Lisa C. McClain	House	SELL	\$1,001 - \$15,000	2025-08-12	2025-09-15
David Perdue	Senate	SELL	\$15,001 - \$50,000	2015-12-17	2016-08-11
David Perdue	Senate	SELL	\$50,001 - \$100,000	2015-12-01	2016-08-11
David Perdue	Senate	SELL	\$100,001 - \$250,000	2015-08-17	2016-08-12
HOUSE 12-MO 1 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

12 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 860	13F SHARES 239M 92.5% of shares out	NEW / CLOSED 107 / 67 positions, QoQ	INCREASED / REDUCED 310 / 268 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.7% 258M sh			

2.8 · Largest Reporting 13F Managers

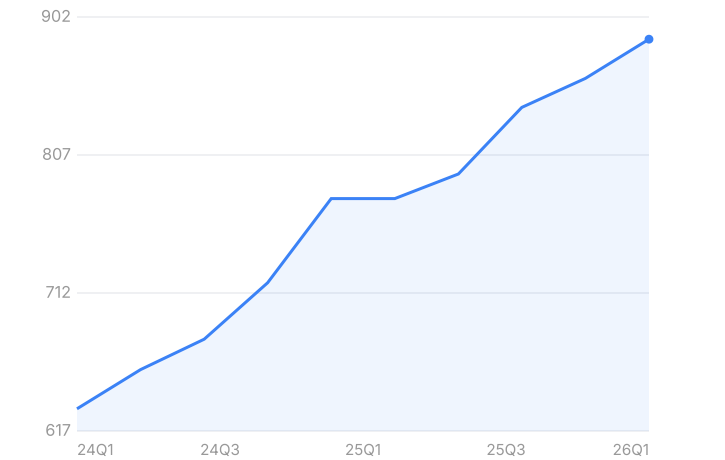
MANAGER	SHARES	VALUE
Godsey & Gibb, Inc	363,732	\$23M
Gateway Investment Advisers Llc	289,456	\$18M
Assenagon Asset Management S.A.	112,687	\$7M
Thompson Investment Management, In	85,834	\$5M
Ifm Investors Pty Ltd	78,912	\$5M
Czech National Bank	74,499	\$5M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

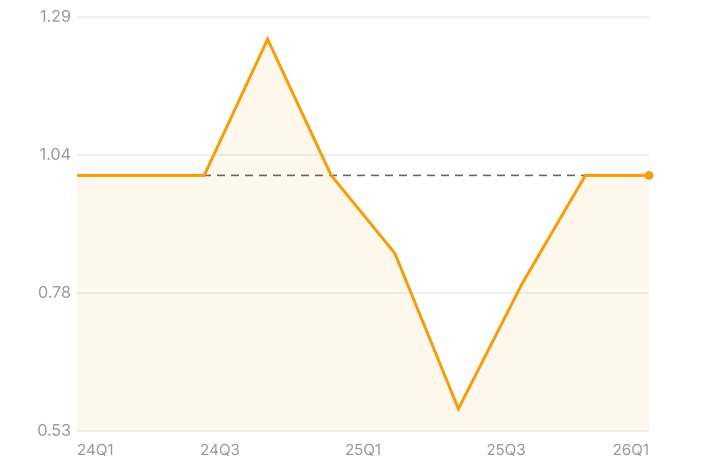
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$520M
VTI	0.0%	\$520M
VTSAX	0.0%	\$520M
VSMPX	0.0%	\$520M
VFINX	0.0%	\$431M
VOO	0.0%	\$431M

13F Filers Holding LNT — quarterly



Institutional Put/Call — quarterly

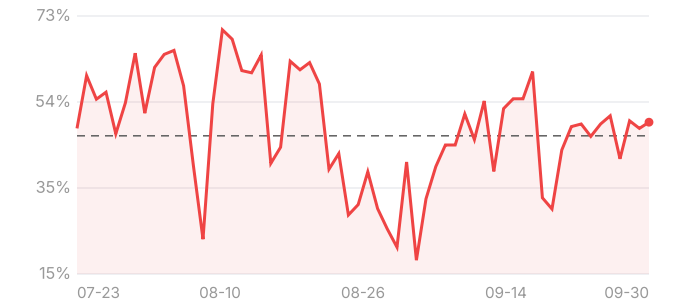


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

13 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

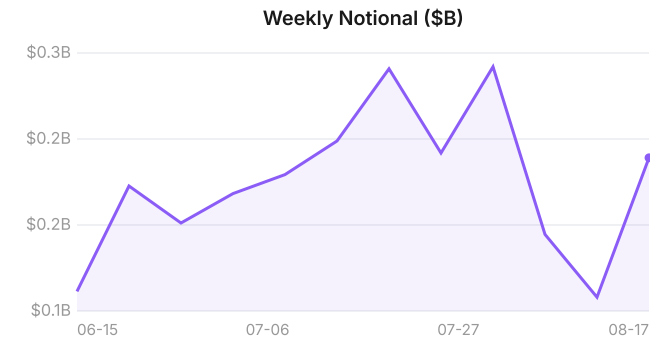


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 49.3% 2026-10-15	20-DAY AVG 47.3% 50-day 46.2%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 48% · N: 74% · B: 42% latest session
--	--	--------------------------------------	---

14 DARK POOL ACTIVITY

EDGE · live ATS data

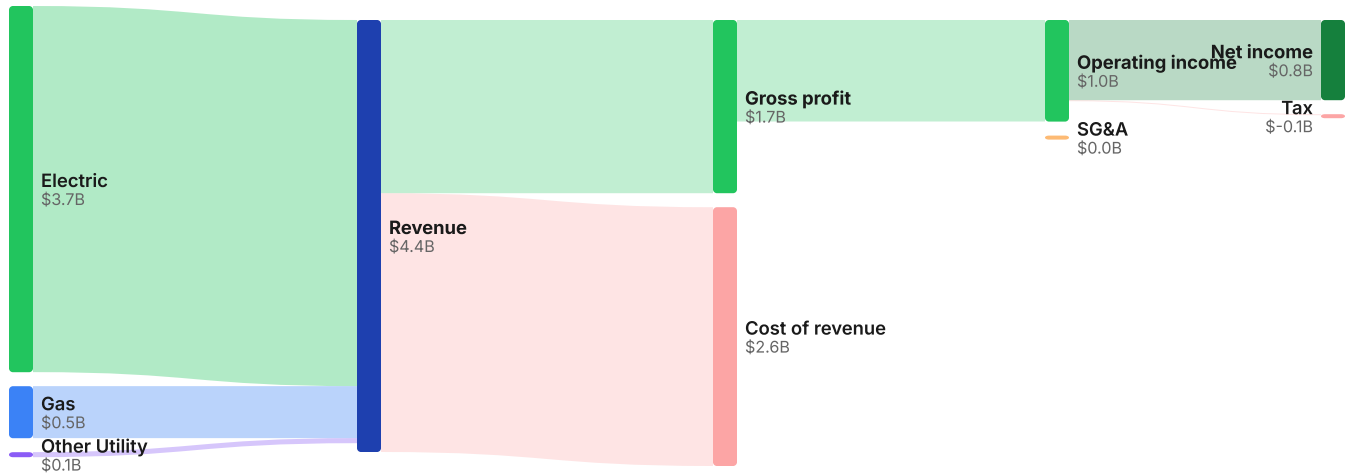


Where LNT Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.4M	51 sh
Ubsa Ubs Ats	2.2M	47 sh
Ebxi Level Ats	1.5M	25 sh
Mstx Ms Trajectory Cross (Ats-1)	1.3M	46 sh
Sgmt Sigma X2	1.1M	47 sh
Mlix Instinct X	0.9M	73 sh

15 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Alliant Energy Corporation revenue goes. All values FY2025 filings, live.

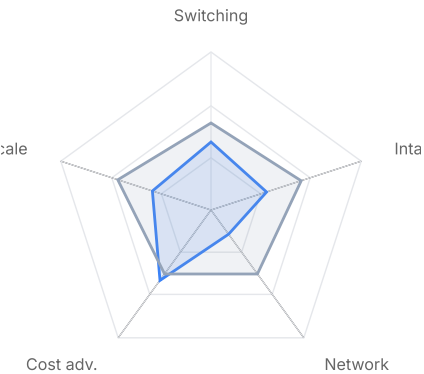
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

16 MOAT & COMPETITIVE POSITION

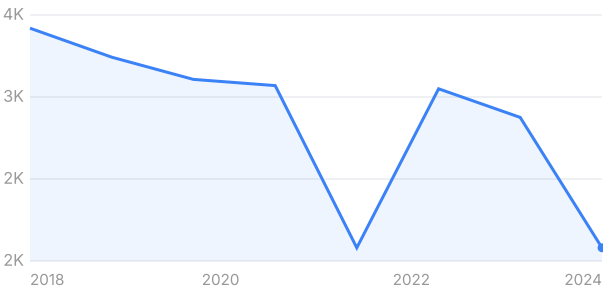
LIVE MODEL · 40/100 NONE

Moat score 40/100 — None; primary source Cost Advantage.



■ LNT (live moat model) ■ Peer median: EVRG · EIX · CMS · DTY · PNW
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



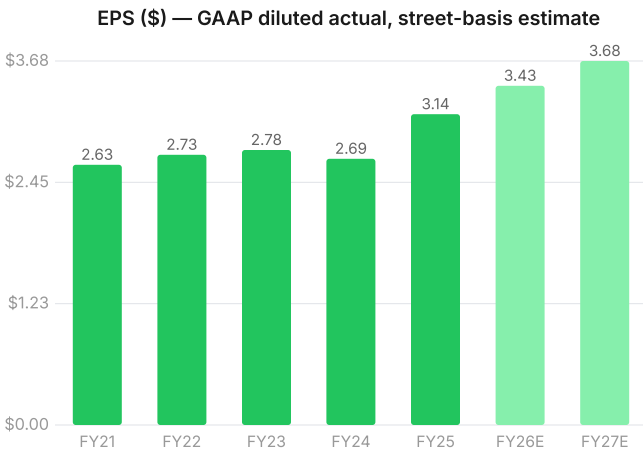
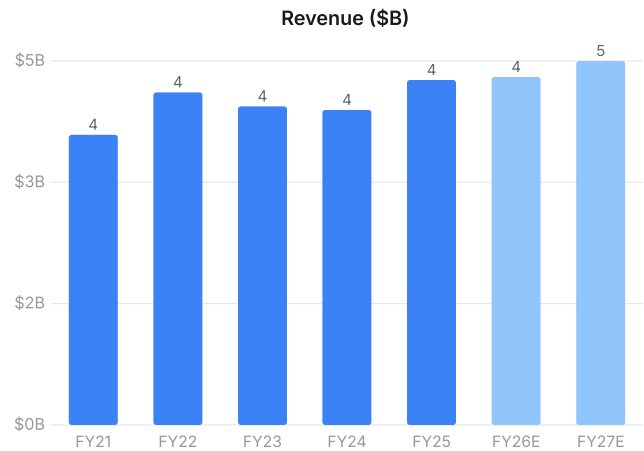
17 CORPORATE INFORMATION — KEY OFFICERS

1,700 employees

OFFICER	TITLE
Lisa Barton	President, Chief Executive Officer & Director
Rajagopalan Sundararajan	Executive VP & Chief Strategy Officer
Robert J. Durian	Executive Vice President & Chief Financial Officer
Antonio Smyth	Executive Vice President of Power Generation and Gas Strategy

18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



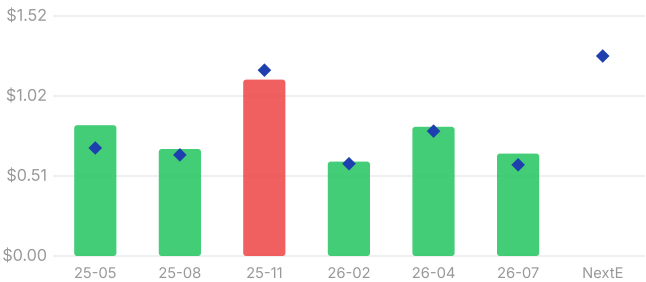
Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

19 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus



BEATS (>2%)
5 of 6
recent quarters

AVG SURPRISE
+6.6%

NEXT REPORT
2026-10-29

INCOME QUALITY
2.74
OCF ÷ net income

20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

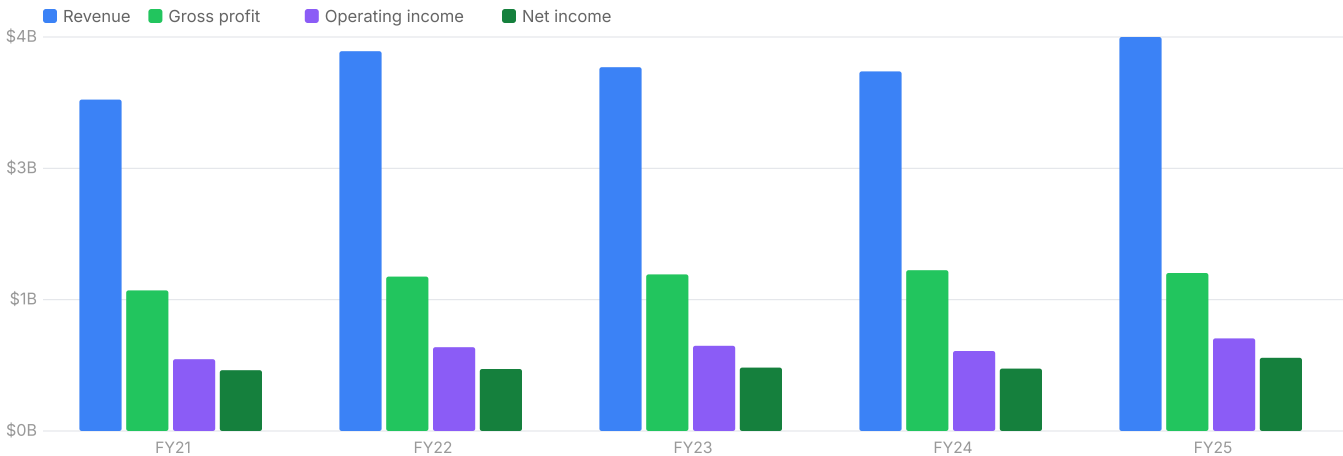
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

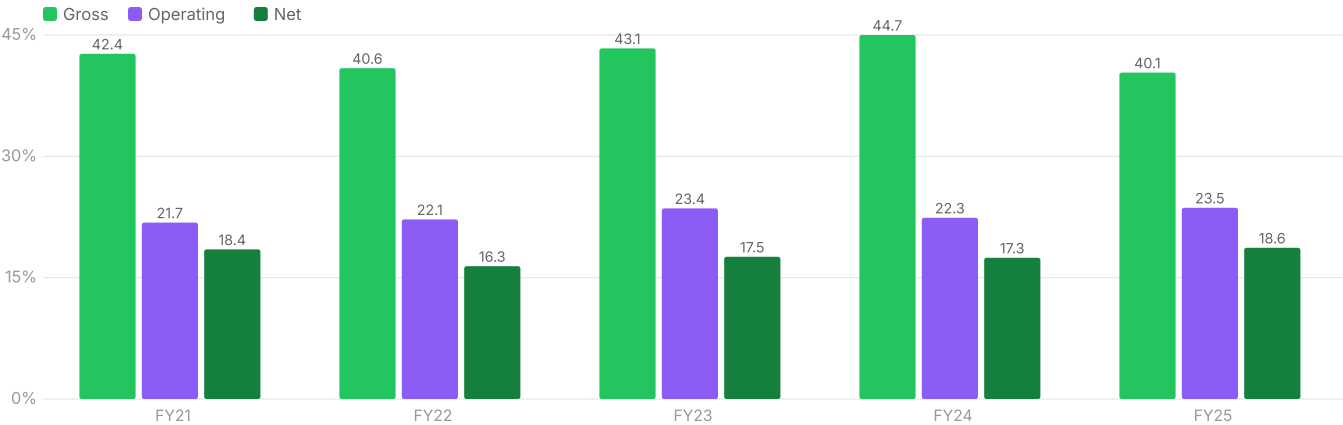
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

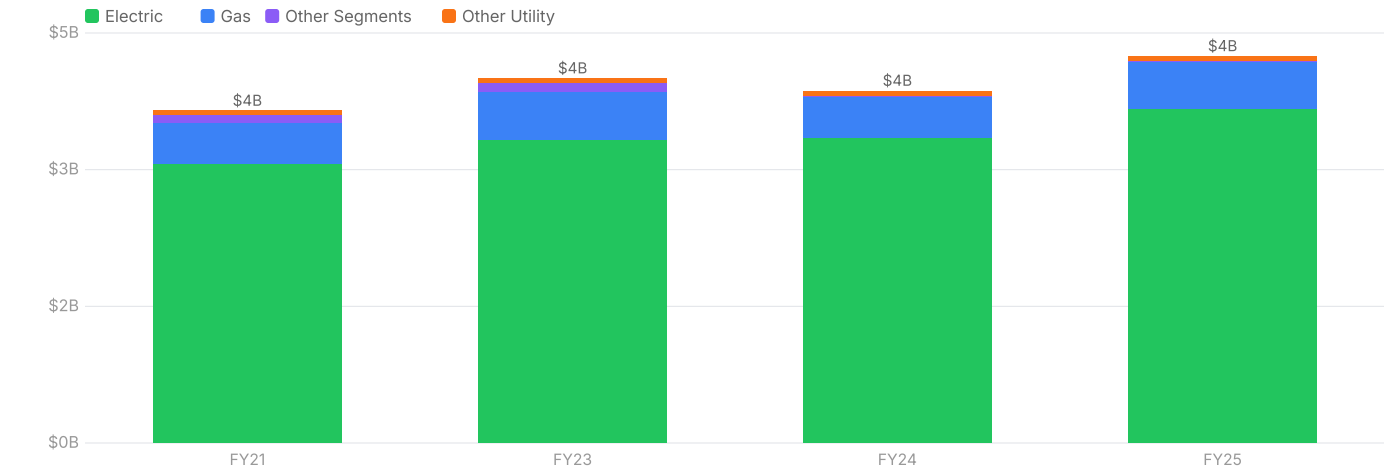


Profit Margins (%)



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+7.4%	+14.6%	-4.2%	-1.1%	+9.6%
Gross profit	+6.4%	+9.8%	+1.5%	+2.7%	-1.7%
Operating income	+7.4%	+16.7%	+1.6%	-6.0%	+15.7%
Net income	+8.0%	+1.8%	+2.5%	-1.8%	+17.4%

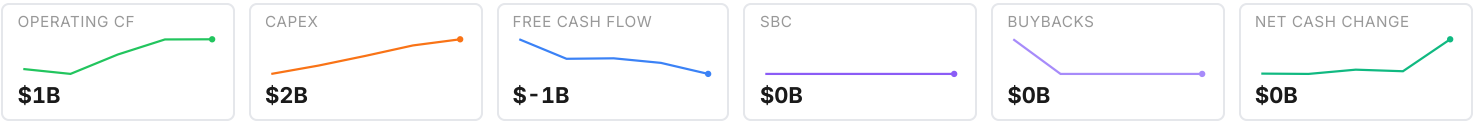
21 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	3.7	4.2	4.0	4.0	4.4	
Cost of revenue	2.1	2.5	2.3	2.2	2.6	
Gross profit	1.6	1.7	1.7	1.8	1.7	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	0.8	0.9	0.9	0.9	1.0	
EBITDA	1.5	1.7	1.8	1.8	2.0	
D&A	0.7	0.7	0.7	0.8	0.8	
Pretax income	0.6	0.7	0.7	0.6	0.7	
Income tax	-0.1	0.0	0.0	-0.1	-0.1	
Net income	0.7	0.7	0.7	0.7	0.8	
Diluted EPS (\$)	2.63	2.73	2.78	2.69	3.14	
Diluted shares (M)	251	251	253	257	258	

CASH FLOW TRENDS

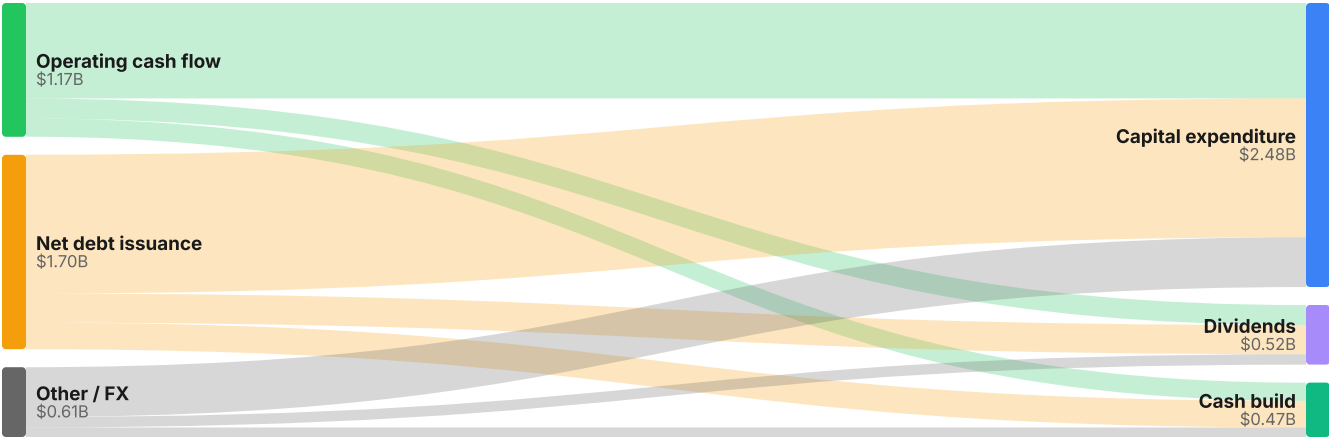
live data



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

WHERE THE CASH CAME FROM — FY2025

funding Sankey, live data



Shown instead of the usual cash-distribution diagram because operating cash flow was not positive this year — there was no internally generated cash to distribute, so the decision-relevant question is what funded the spending. Sources left, uses right; cash is fungible and the statement does not trace which rupee of borrowing bought which asset, so the band is proportional, not a claim about specific flows. Any residual from FX translation is carried explicitly as **Other / FX**.

Balance Sheet — Full

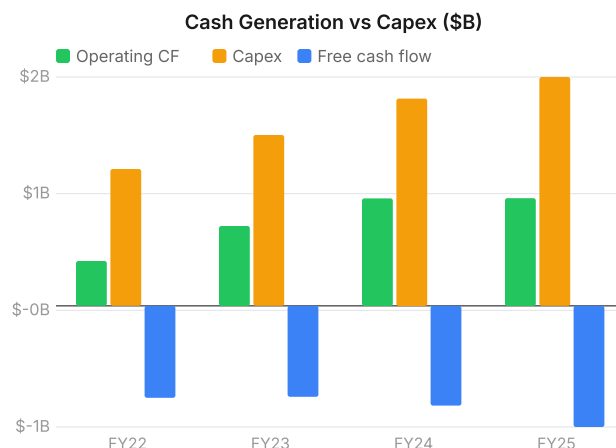
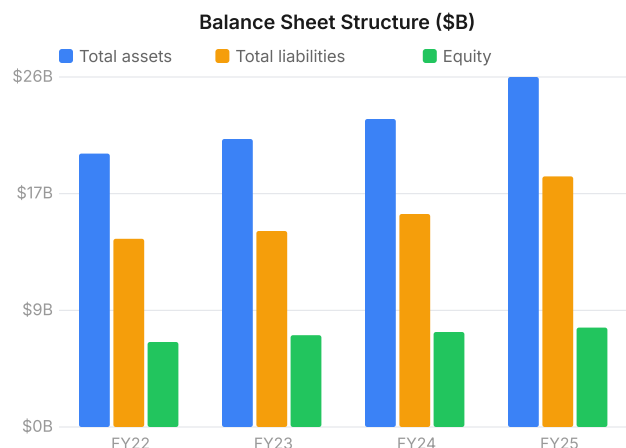
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.0	0.1	0.1	0.6	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.3	0.3	0.3	0.5	
Total current assets	1.2	1.3	1.2	1.7	
PP&E (net)	16.2	17.2	18.7	20.3	
Goodwill + intangibles	0.0	0.0	0.0	0.0	
Total assets	20.2	21.2	22.7	25.8	
Accounts payable	0.8	0.6	0.5	0.5	
Short-term debt	1.1	1.3	1.7	1.2	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	2.4	2.3	2.7	2.1	
Long-term debt	7.7	8.2	8.7	11.0	
Total liabilities	13.9	14.5	15.7	18.5	
Shareholders' equity	6.3	6.8	7.0	7.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.7	0.7	0.7	0.8	
D&A	0.7	0.7	0.8	0.8	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.9)	(0.6)	(0.5)	1.2	
Operating cash flow	0.5	0.9	1.2	1.2	
Capital expenditures	(1.5)	(1.9)	(2.2)	(2.5)	
Investing cash flow	(0.9)	(1.4)	(1.5)	(1.9)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	(0.4)	(0.5)	(0.5)	(0.5)	
Debt issuance / (repay)	0.8	0.8	0.9	1.7	
Financing cash flow	0.4	0.6	0.4	1.2	
Free cash flow	(1.0)	(1.0)	(1.1)	(1.3)	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

22 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	11.5%	11.2%	10.8%	10.0%	11.3%	11%	
ROA	3.7%	3.5%	3.4%	3.1%	3.3%	3.2%	
ROIC	6.5%	6.0%	5.8%	6.1%	6.6%	4.0%	
Gross margin	42.4%	40.6%	43.1%	44.7%	40.1%	42.0%	
Operating margin	21.7%	22.1%	23.4%	22.3%	23.5%	22.1%	
Net margin	18.4%	16.3%	17.5%	17.3%	18.6%	18.4%	
EBITDA margin	42.0%	40.1%	44.1%	45.1%	46.3%	46.7%	
FCF margin	-16.0%	-23.7%	-24.5%	-27.2%	-30.1%	—	
VALUATION							
P/E	20.04	18.28	17.44	21.35	20.77	21.6	
P/B	2.26	1.99	1.81	2.10	2.29	2.3	
P/S	3.68	2.98	3.05	3.70	3.86	4.00	
P/FCF	-23.01	-12.54	-12.42	-13.61	-12.80	-68.1	
EV/EBITDA	13.86	12.34	12.04	13.94	14.17	14.4	
EV/Revenue	5.82	5.05	5.39	6.29	6.56	6.7	
Earnings yield	5.0%	5.5%	5.7%	4.7%	4.8%	4.63%	
FCF yield	-4.3%	-8.0%	-8.0%	-7.3%	-7.8%	-1.47%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.52	0.53	0.55	0.44	0.80	0.47	
Quick ratio	0.40	0.39	0.40	0.33	0.66	0.35	
Debt / equity	1.32	1.39	1.40	1.49	1.68	1.61	
Debt / assets	42.5%	43.2%	44.8%	45.8%	47.8%	47.9%	
Net debt / EBITDA	5.09	5.06	5.24	5.75	5.84	5.84	
Interest coverage	3.11	3.07	2.68	2.28	2.29	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.20	0.22	0.19	0.18	0.18	0.17	
Receivables turnover	47.65	49.17	37.81	36.53	24.86	10.5	
DSO (days)	8	7	10	10	15	35	
DPO (days)	70	87	109	95	72	89	
Cash conversion cycle	-23	-38	-46	-32	-17	-12	
GROWTH (YoY)							
Revenue growth	7.4%	14.6%	-4.2%	-1.1%	9.6%	—	
Net income growth	8.0%	1.6%	2.6%	-1.8%	17.4%	—	
EPS growth	7.7%	1.5%	0.8%	-2.3%	16.7%	—	
FCF growth	32.1%	-70.0%	1.1%	-9.6%	-21.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.68	2.72	2.75	2.68	3.13	3.16	
Book value / share	23.86	24.96	26.47	27.23	28.34	29.13	
Revenue / share	14.61	16.72	15.73	15.48	16.86	17.13	
FCF / share	-2.34	-3.97	-3.86	-4.21	-5.08	-1.01	
Cash / share	0.16	0.08	0.24	0.31	2.15	0.10	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.5%	0.0%	0.0%	0.0%	0.0%	—	
Altman Z-Score	1.18	1.10	1.06	1.05	1.08	1.1	
Piotroski F-Score	4	4	5	4	6	5/9	
Beneish M-Score	-2.30	-1.84	-2.79	-2.64	-1.70	-2.92	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	1.1	Distress (<1.81)	Distress	
Income quality	2.74	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.92	Non-manipulator	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.26	Revenue stability	0.79
Interest burden		0.54	Earnings stability	0.54
Operating margin		27.1%	Earnings persistence	0.99
Asset turnover		0.18×	Revenue CAGR 3y	1.9%
Financial leverage		3.34×	EPS CAGR 3y	6.3%
= ROE		11%	FCF CAGR 3y	—

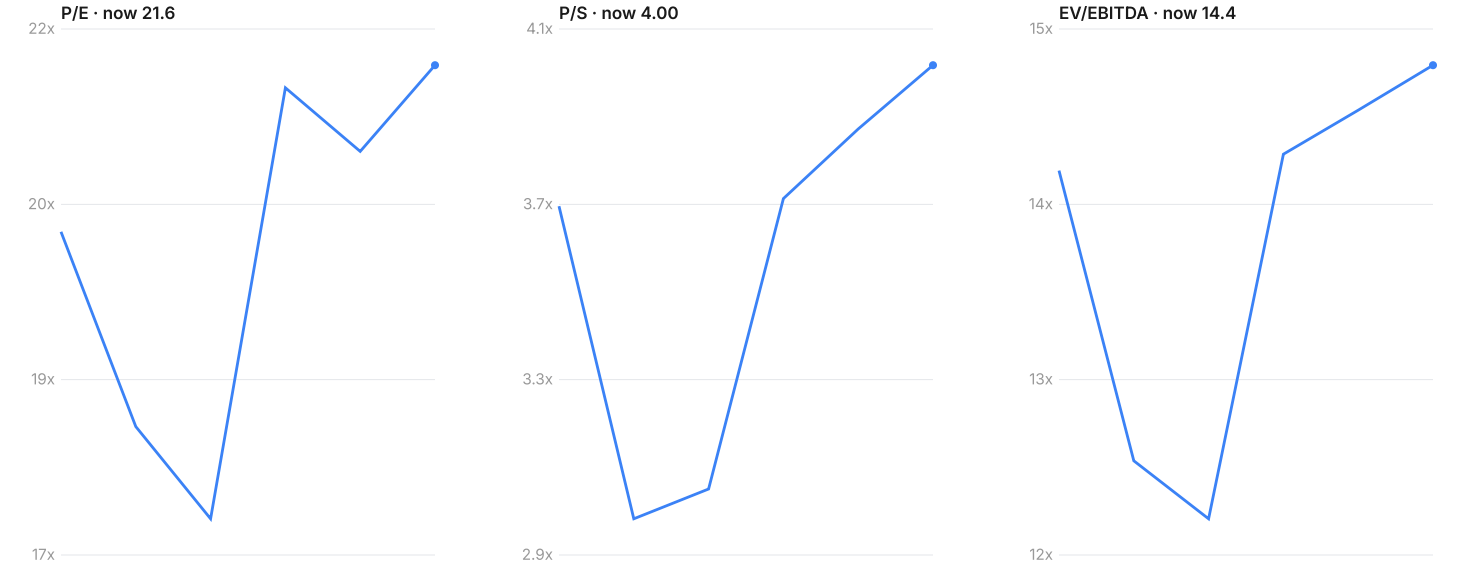
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 3.09%	TOTAL SHAREHOLDER RETURN 2.22% cash yield	SBC / REVENUE 0.0% dilution pressure
-------------------------------	--------------------------------	--	---

25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

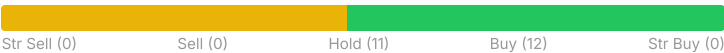
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
EVRG	\$19.2B	20.7	9%	14.3%	+4.1%	5/9	+8.5%
EIX	\$21.5B	5.7	22%	12.3%	+10.7%	6/9	-1.4%
CMS	\$21.5B	20.3	11%	6.6%	+9.9%	6/9	-7.4%
DTY	\$22.7B	3.5	12%	8.8%	+25.4%	6/9	—
PNW	\$12.5B	19.4	9%	12.3%	+5.7%	7/9	+12.4%
ES	\$25.2B	17.3	9%	1.8%	+7.8%	7/9	—
PPL	\$26.5B	27.6	9%	10.9%	+6.7%	6/9	—
CNP	\$26.7B	23.9	10%	11.3%	+7.1%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

23 Analysts



MEAN TARGET (QTR) \$74.67 6 targets	TARGET VS. PRICE +9.3% last-quarter mean	NEXT REPORT 2026-10-29 street \$1.27
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$4.40B	\$4.53B / \$4.32B	\$3.43	\$3.45 / \$3.40	7
FY2027	\$4.60B	\$4.86B / \$4.42B	\$3.68	\$3.75 / \$3.60	8
FY2028	\$4.87B	\$5.14B / \$4.59B	\$4.03	\$4.12 / \$3.98	5

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

28 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$73.25	+7.2%	4
Last Quarter	\$74.67	+9.3%	6
Last Year	\$75.43	+10.4%	21
All Time	\$69.75	+2.1%	40

Rolling mean of published targets vs. last close \$68.32. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

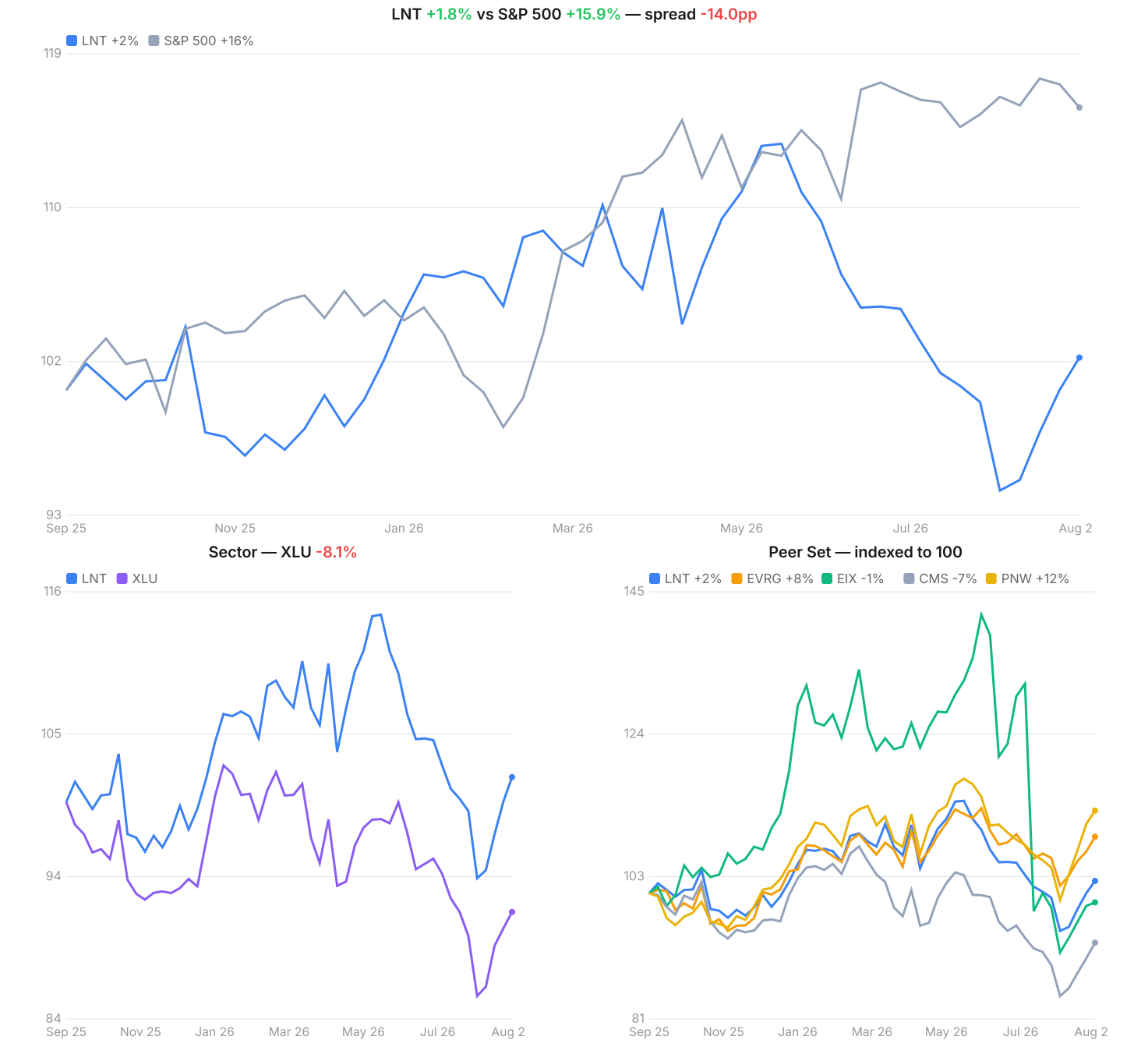
Third-Party Composite Rating

C+

DCF1/5ROE3/5ROA3/5DEBT/EQ2/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$65.09	+3.23	+4.96%	Above
SMA 50	\$67.01	+1.31	+1.95%	Above
SMA 200	\$70.24	-1.92	-2.73%	Below
EMA 9	\$66.64	+1.68	+2.52%	Above
EMA 21	\$66.10	+2.22	+3.36%	Above
EMA 50	\$67.24	+1.08	+1.61%	Above
EMA 200	\$68.95	-0.63	-0.91%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 TECHNICAL POWER SCORE

EDGE · site engine · 80/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +60

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

82

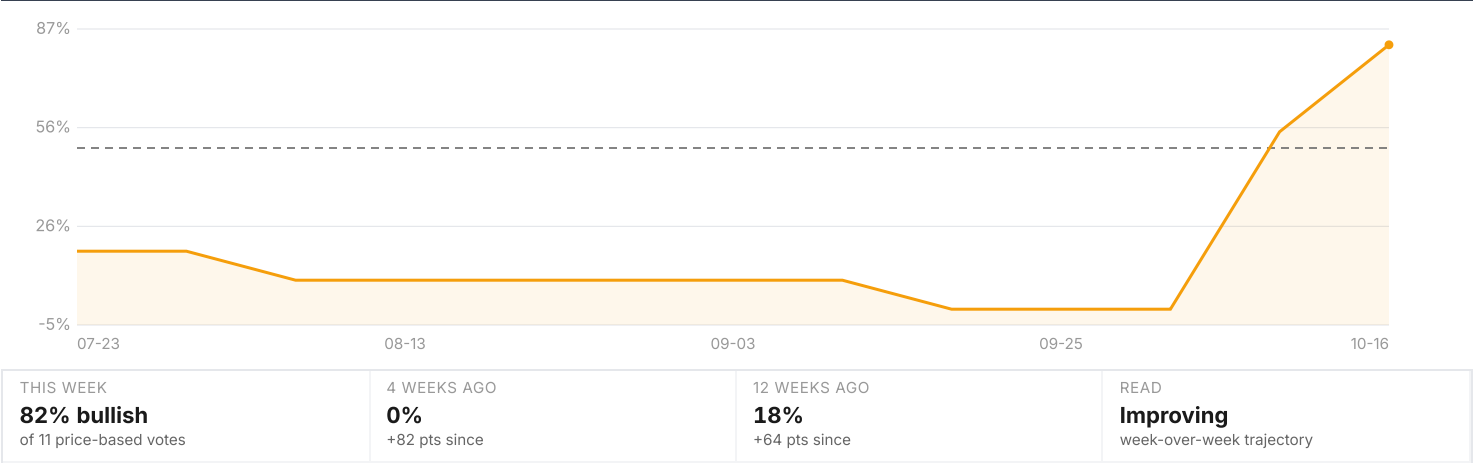
94

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



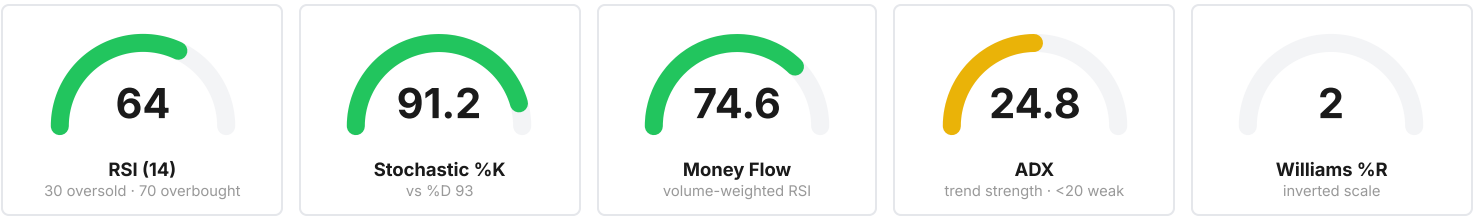
INDICATOR VOTE GRID

18 bull / 4 bear

● Price vs SMA 20	\$65.09	● Price vs SMA 50	\$67.01	● Price vs SMA 200	\$70.24
● EMA 9/21 Cross	66.6/66.1	● SMA 50/200	Death	● ADX Direction	ADX 25
● Supertrend	\$64	● Parabolic SAR	\$65	● SMA Slope	0.140
● RSI	64.0	● Stochastic K/D	91/93	● StochRSI K/D	97/98
● Williams %R	-2	● CCI	165	● TSI vs Signal	3.3
● CMO	28.1	● ROC	6.20%	● OBV Signal	Accum
● Chaikin MF	0.060	● MFI	75	● Force Index	1M
● Elder Ray Bull	2.33				

INDICATOR GAUGES

site technicals-tab style



31 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$67.51 / \$68.03 / \$68.95	S1 / S2	\$66.59 / \$66.07
Bollinger (20,2)	\$62.10 – \$68.08	Squeeze	Off
52-wk range	\$62.54 – \$78.81	Off 52-wk high	-13.3%
ATR (14)	\$1.12 (1.6%)	Historical vol	16.5%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32

SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.8%	-0.1%	+3.2%	+1.3%	+0.9%	-0.6%	+2.8%	+0.0%	-1.3%	+2.6%	+2.2%	+0.4%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
55%	50%	76%	70%	60%	45%	75%	60%	45%	75%	65%	35%

Sample: 20 years — treat short histories as suggestive, not statistical.

33

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	LNT	S&P 500
Weekly volatility (σ , 1y)	2.28%	1.83%
Best / worst week (1y)	+4.3% / -5.9%	—
Max drawdown (5y, monthly)	-31.7%	—
1-week VaR (95%)	-5.3%	—
Beta (5y)	0.53	1.00

34

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

LNT EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +17

Trend

Momentum

Volume

Volatility

Breadth

+22

+55

+39

-60

-18

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

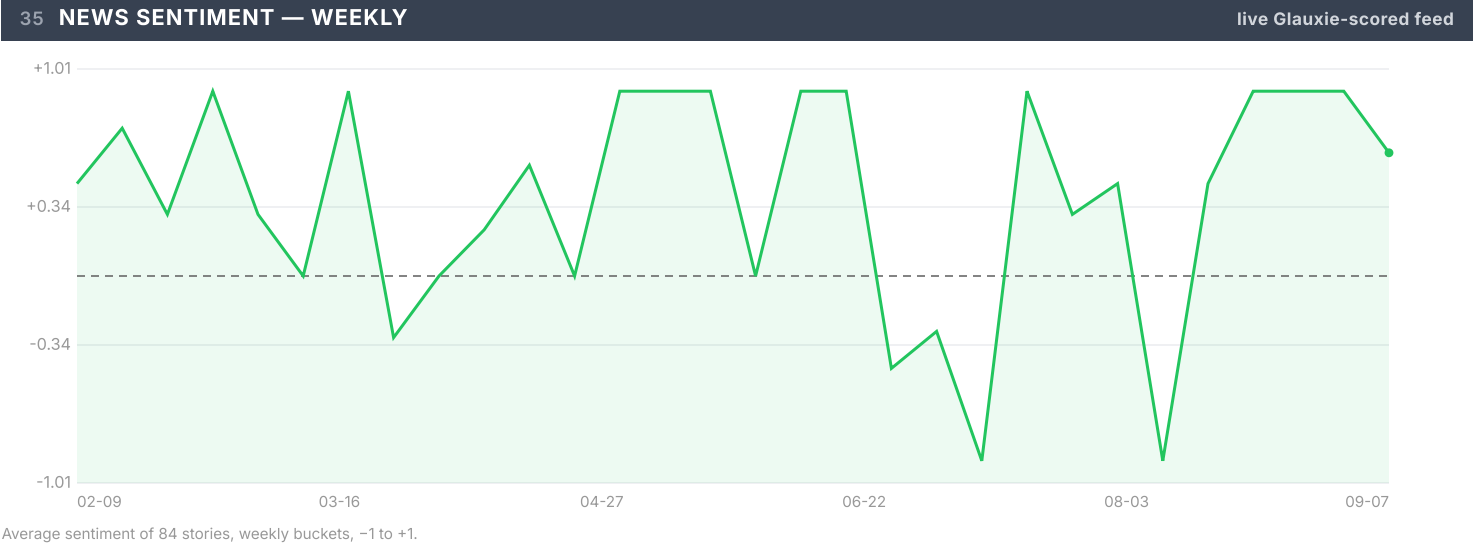
7.2 / 4.7

46/100

Normal

trend strength

breadth average



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSEEDGE · live weather engine · Partly Cloudy

OVERALL +17.2 +26.7 vs industry	TREND +21.6 +24.0 vs industry	MOMENTUM +54.6 +47.5 vs industry	VOLUME +39.4 +39.4 vs industry
--	--	---	---

READING	LNT	REGULATED ELECTRIC N=445	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	+17.2	-9.5	-13.6	-20.5
Trend	+21.6	-2.4	-17.2	-21.3
Momentum	+54.6	+7.1	-4.2	-15.8
Volume	+39.4	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATIONlive proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Lisa Barton: President and Chief Executive O	\$9.0M	81% equity+incentive
Antonio Smyth: Executive Vice President	\$4.7M	78% equity+incentive
Robert Durian: Executive Vice President and	\$3.4M	72% equity+incentive
Raja Sundararajan: Executive Vice President	\$3.2M	67% equity+incentive
David de Leon: Senior Vice President	\$1.7M	65% equity+incentive

38 ESG ASSESSMENTlive disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	60
Social	73
Governance	77
Composite ESG	70



39 8-K MATERIAL EVENTSlive EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-21	Other Events; Exhibits	8.01,9.01
2026-07-31	Earnings Release; Exhibits	2.02,9.01
2026-05-21	Shareholder Vote	5.07
2026-05-01	Earnings Release; Exhibits	2.02,9.01
2026-03-04	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01
2026-02-20	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-08	Departure/Election of Directors; Appointment of Officers	5.02
2025-12-16	Departure/Election of Directors; Appointment of Officers	5.02

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

40 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

41 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

42 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-06 to 2026-04-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	110 rows · 1999 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-10 to 2026-10-09
Proposed sales (Form 144)	edgar/form144	not present for this symbol
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2026-03-26 to 2026-04-29
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.