

Lam Research Corporation (LRCX)

Technology / Semiconductors · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$263.94 2026-10-16	MARKET CAP \$330.3B VOLUME 11.3M	52-WK HIGH \$438.50 52-WK LOW \$135.50	TRAILING PE 45.6 P/S 14.22	GROSS MARGIN 50.5% NET MARGIN 31.3%	ROE 67% ROIC 41%	PIOTROSKI 7/9 ALTMAN Z 22.6	1-YR RETURN +85.7% 5-YR RETURN +1283.3%
---	---	---	---	--	---	--	--

Lam Research Corporation is a prominent supplier of equipment vital for semiconductor processing, encompassing its design, production, sales, repair, and ongoing maintenance. These sophisticated systems are fundamental for the creation of integrated circuits. The company's extensive product catalog features a variety of deposition technologies. For tungsten metallization, they provide ALTUS systems that deposit conformal films. SABRE products excel in electrochemical deposition, crucial for copper interconnect transitions and enabling copper damascene manufacturing. SOLA utilizes ultraviolet thermal processing for film treatments, while VECTOR delivers plasma-enhanced chemical vapor deposition (CVD) and atomic layer deposition (ALD) solutions. Furthermore, SPEED addresses gapfill applications with its high-density plasma CVD products, and Striker is engineered for single-wafer atomic layer deposition of dielectric films. Beyond deposition, Lam Research offers a comprehensive suite of etching tools. Flex is designed for dielectric etch applications, Kiyo handles conductor etch processes, Syndion specializes in through-silicon via etching, and Versys metal products are used for metal etch processes. The company's offerings also extend to specialized solutions like Coronus, which enhances die yield through bevel cleaning. For various wafer cleaning requirements, Lam Research supplies multiple product lines, including Da Vinci, DV-Prime, EOS, and SP series. Additionally, Metryx mass metrology systems provide precise, in-line mass measurement capabilities for semiconductor wafer manufacturing. Lam Research serves the global semiconductor industry, distributing its technologies and services across the United States, China, Europe, Japan, Korea, Southeast Asia, Taiwan, and other international markets. Established in 1980, the company maintains its corporate headquarters in Fremont, California.

SECTOR Technology INDUSTRY Semiconductors EXCHANGE NASDAQ MARKET CAP \$330.3B EMPLOYEES 23,300 (SEC-filed) CEO Timothy Archer IPO 1984-05-04
COUNTRY US
4650 Cushing Parkway, Fremont, CA 94538 · Tel 510 572 0200 · lamresearch.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

76 / 100

Street mean \$367.80 (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

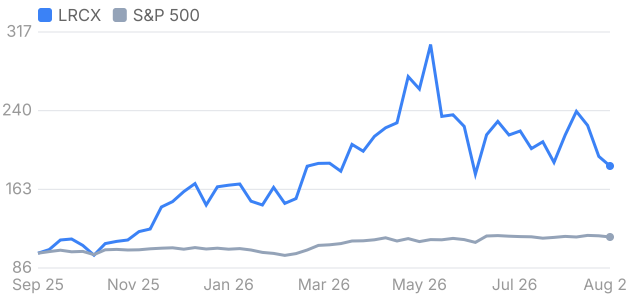
ROUTINE SELLING — LOW SIGNAL

\$118M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · LRCX +85.7% · S&P 500 +15.9% · spread +69.8pp



7 Years vs S&P 500 · LRCX +1283.3% · S&P 500 +189.9% · spread +1093.5pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

76

OF 100

Score Breakdown

Profitability	96/100
Growth	83/100
Momentum	86/100
Quality	85/100
Earnings Quality	52/100
Balance Sheet	92/100
Value	40/100
Risk (safety)	100/100
Overall	75.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
AMAT	69
TXN	79
ARM	80
INTC	47
KLAC	72
MRVL	67
LRCX	76

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

76 / 100

IS Score 75.7 / 100 · -10.6 from peak of 86

Quarter	Business Quality
23 Q1	72
23 Q2	68
23 Q3	72
23 Q4	72
24 Q1	68
24 Q2	65
24 Q3	62
24 Q4	68
25 Q1	78
25 Q2	78
25 Q3	86
25 Q4	85
26 Q1	86
26 Q2	85
26 Q3	86
26 Q4	76

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 20 / 100 · Power -59 · 2 of 22 indicator votes bullish

Date	Price Structure
07-23	13%
08-13	74%
09-03	44%
09-25	105%
10-16	13%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 76, price structure 20 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 75.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 85 → 86 → 85 → 76	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 3,126 → now 3,126	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

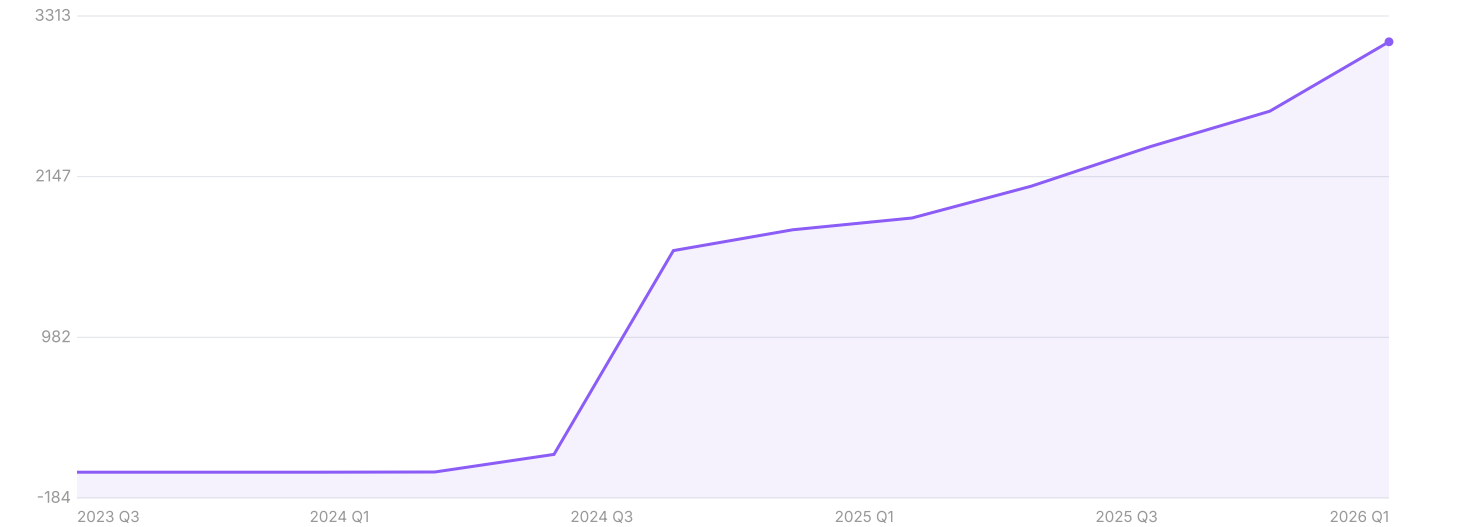
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 2237 up / 1766 down net +471 funds	INSTITUTIONS ADDED (13F) 504 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 3,126 · latest 3,126 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	3,126	1081.3M	\$451.3B	86.2%
2026 Q1	2,622	1013.3M	\$210.9B	80.7%
2025 Q4	2,365	1052.3M	\$175.5B	83.8%
2025 Q3	2,079	1017.9M	\$134.7B	81.1%
2025 Q2	1,847	1054.4M	\$101.2B	84.0%
2025 Q1	1,762	1041.7M	\$74.8B	83.0%
2024 Q4	1,611	1030.7M	\$73.9B	82.1%
2024 Q3	132	186.3M	\$1.3B	14.8%
2024 Q2	5	0.0M	\$0.0B	0.0%
2024 Q1	3	0.0M	\$0.0B	0.0%
2023 Q4	3	4.2M	\$0.1B	0.3%
2023 Q3	3	0.4M	\$0.0B	0.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

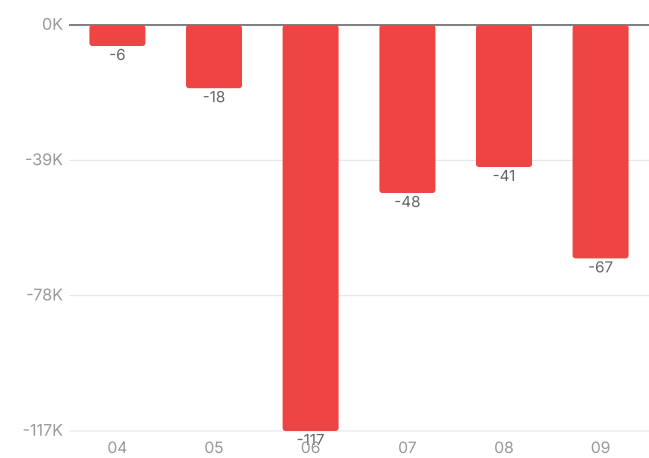
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Archer Timothy	President and CEO	2026-09-09	SELL	30,000	\$9.58M	1,075,966
Mayer Bethany	director	2026-09-09	SELL	9,557	\$3.01M	20,995
Varadarajan Seshasayee	Senior Vice President	2026-09-02	SELL	27,480	\$8.01M	205,546
Varadarajan Seshasayee	Senior Vice President	2026-09-02	EXERCISE	12,270	\$0.73M	217,816
Varadarajan Seshasayee	Senior Vice President	2026-09-02	EXERCISE	12,270	\$0.73M	0
Harter Ava	Chief Legal Officer	2026-08-31	SELL	5,000	\$1.51M	42,462
Archer Timothy	President and CEO	2026-08-06	SELL	30,000	\$9.00M	1,075,966
Harter Ava	Chief Legal Officer	2026-08-05	TAX W/H	5,790	\$1.78M	47,462

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	57	387,044	\$118.4M	Counted
M — Exercises (paired A/D)	7	162,340	\$9.7M	None — mechanics
F — Tax withholding	32	378,505	\$89.0M	None — compensation
G — Gifts	1	4,571	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$118.4M 57 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
---	--	--	--

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-09	Archer Timothy	30,000	\$9.6M
2026-09-09	Bethany Mayer	9,557	\$3.0M
2026-09-02	Varadarajan Seshasayee	59,750	\$17.4M
2026-08-31	Harter Ava	5,000	\$1.5M
Trailing 12 mo	24 filings	779,712	\$195M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	93.6M sh
2025-04-08	SCHEDULE 13G/A	The Vanguard Group	10.06%	129.1M sh
2025-04-07	SCHEDULE 13G	The Vanguard Group	10.06%	129.1M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
David Taylor	House	SELL	\$1,001 - \$15,000	2026-06-05	2026-06-15
David Taylor	House	SELL	\$1,001 - \$15,000	2026-06-05	2026-06-15
David J. Taylor	House	SELL	\$1,001 - \$15,000	2026-06-04	2026-06-15
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-02
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-02
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2026-08-13	2026-09-01
HOUSE 12-MO 33 trades 6 purchases		SENATE 12-MO 10 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,622	13F SHARES 1.01B 80.7% of shares out	NEW / CLOSED 406 / 104 positions, QoQ	INCREASED / REDUCED 891 / 1,062 positions, QoQ	
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 99.6% 1.25B sh			

2.8 · Largest Reporting 13F Managers

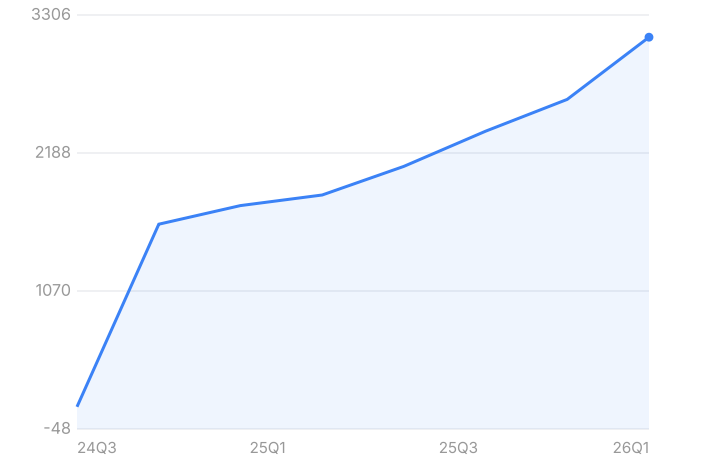
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	970,499	\$319M
Montrusco Bolton Investments Inc.	648,283	\$213M
Fjarde Ap - Fonden /Fourth Swedish N	536,303	\$176M
Wealth Enhancement Advisory Servic	490,081	\$135M
Mn Services Vermogensbeheer B.V.	369,143	\$121M
Czech National Bank	359,535	\$118M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

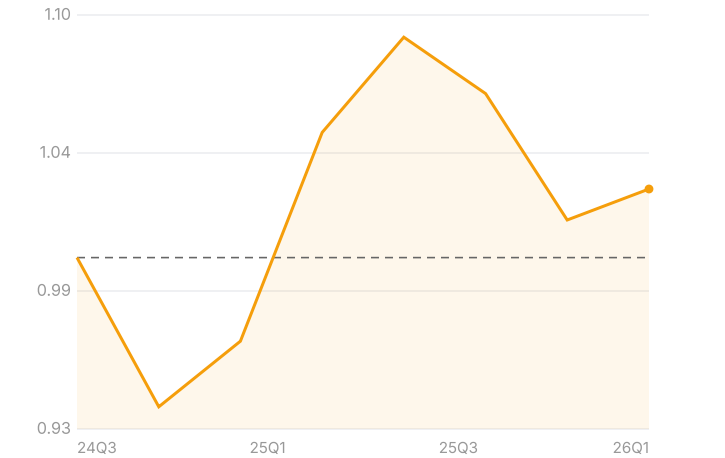
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.6%	\$13.0B
VTI	0.6%	\$13.0B
VTSAX	0.6%	\$13.0B
VSMPX	0.6%	\$13.0B
VOO	0.6%	\$10.8B
VFINX	0.6%	\$10.8B

13F Filers Holding LRCX — quarterly



Institutional Put/Call — quarterly

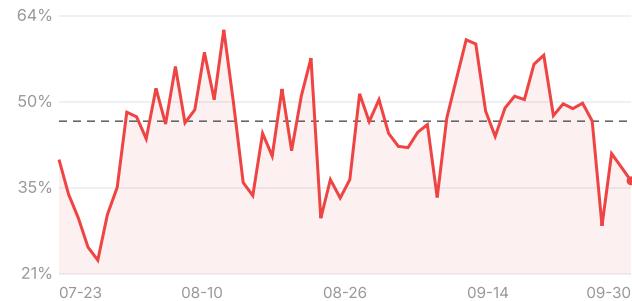


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

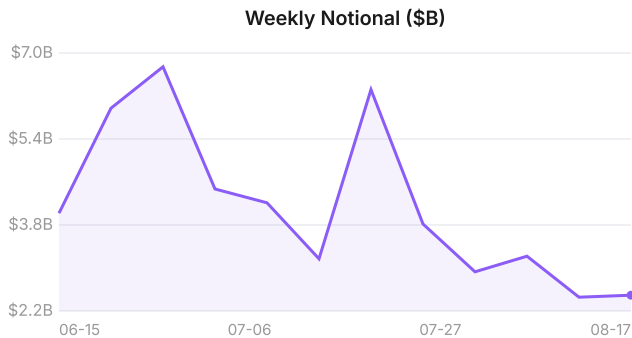


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 36.3% 2026-10-15	20-DAY AVG 48.0% 50-day 46.4%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 36% · N: 43% · B: 44% latest session
--	--	--------------------------------------	---

15 DARK POOL ACTIVITY

EDGE · live ATS data

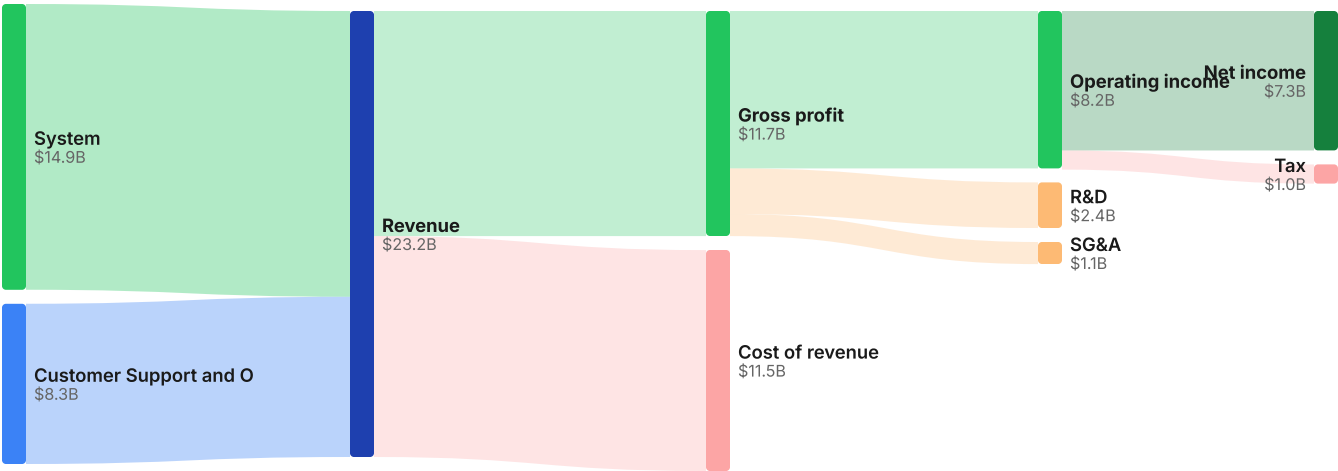


Where LRCX Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	11.4M	51 sh
Ubsa Ubs Ats	9.6M	59 sh
Sgmt Sigma X2	5.5M	51 sh
Ebxl Level Ats	4.7M	34 sh
Pure Purestream	4.3M	59 sh
Bids Bids Ats	3.9M	491 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Lam Research Corporation revenue goes. All values FY2026 filings, live.

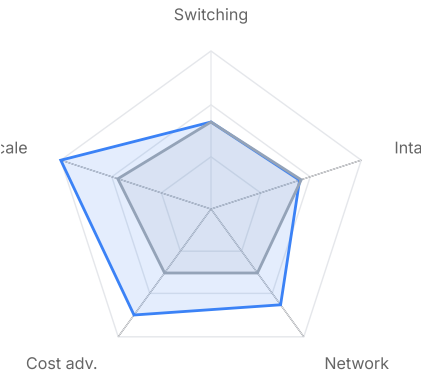
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

17 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
CHINA	\$7.9B	34%
TAIWAN, PROVINCE OF CHINA	\$5.2B	22%
KOREA, REPUBLIC OF	\$4.5B	19%
JAPAN	\$2.2B	9%
UNITED STATES	\$1.5B	7%
South East Asia	\$1.2B	5%
Europe	\$699M	3%

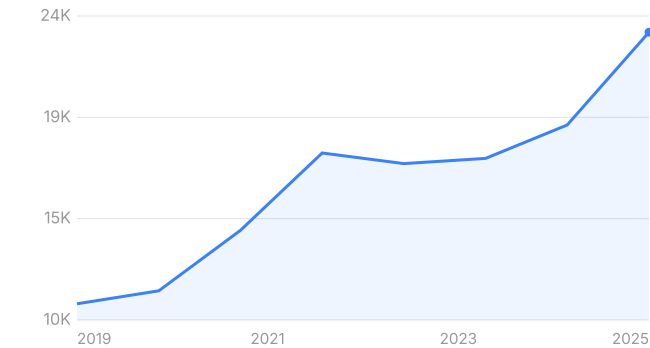
18 MOAT & COMPETITIVE POSITION	LIVE MODEL · 71/100 WIDE
--------------------------------	--------------------------

Moat score 71/100 — Wide; primary source Efficient Scale.



■ LRCX (live moat model)
■ Peer median: AMAT · TXN · ARM · INTC · KLAC
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

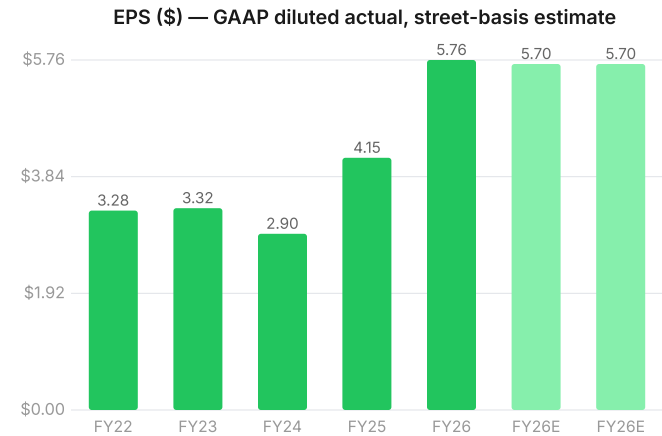
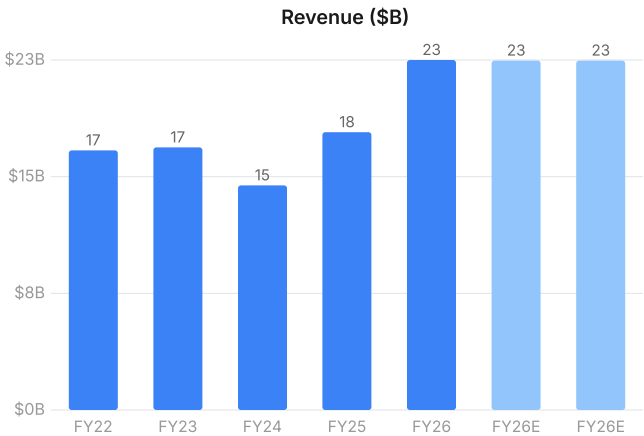


19 CORPORATE INFORMATION — KEY OFFICERS		23,300 employees
OFFICER	TITLE	
Timothy Archer	President, Chief Executive Officer & Director	
Douglas R. Bettinger	Executive Vice President & Chief Financial Officer	
Seshasayee Varadarajan	Executive Vice President & Chief Operating Officer	
Vahid Vahedi	Senior Vice President, Chief Technology & Sustainability Officer	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

20 REVENUE & EPS — HISTORY AND ESTIMATES

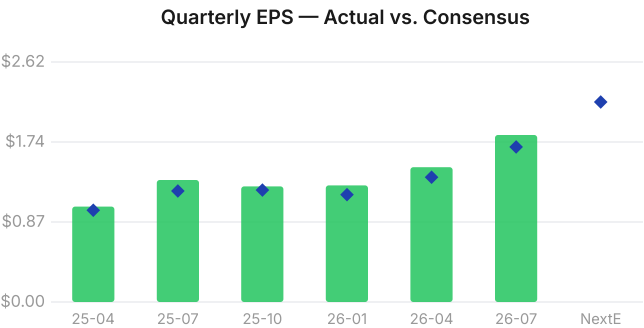
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 6 of 6 recent quarters	AVG SURPRISE +6.9%	NEXT REPORT 2026-10-21	INCOME QUALITY 0.81 OCF + net income
--	-----------------------	---------------------------	--

22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

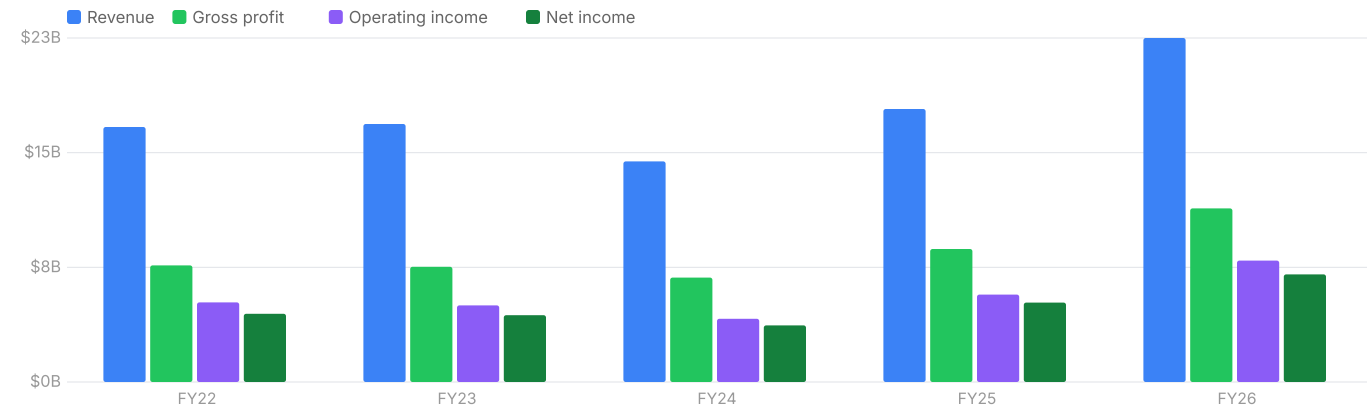
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
------------------------------------	----------------------------------	-------------------------------------	--

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

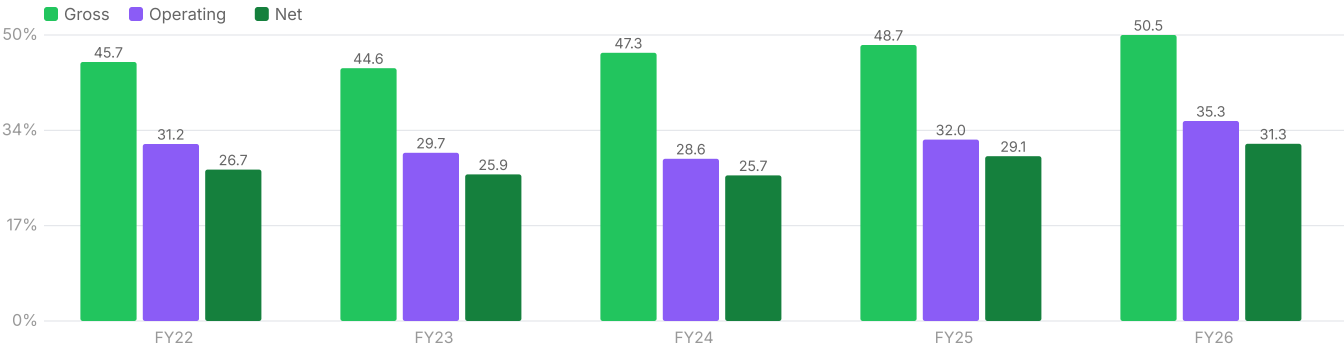
INCOME TRENDS — 5 YEAR

live financials

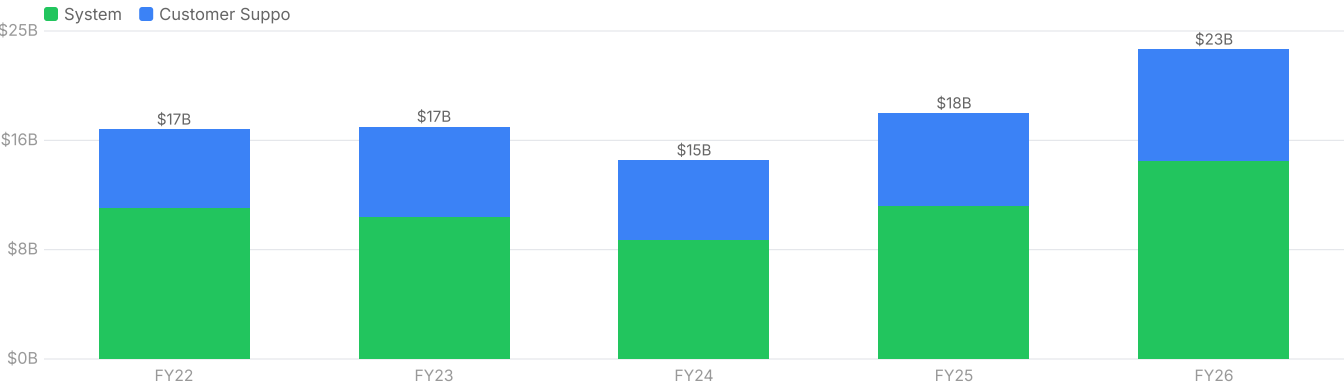


NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

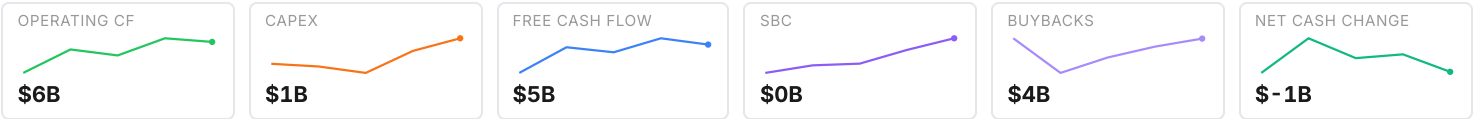
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+17.8%	+1.2%	-14.5%	+23.7%	+26.0%
Gross profit	+15.7%	-1.2%	-9.3%	+27.3%	+30.6%
Operating income	+20.1%	-3.8%	-17.6%	+38.4%	+39.0%
Net income	+17.8%	-2.0%	-15.1%	+40.0%	+35.6%

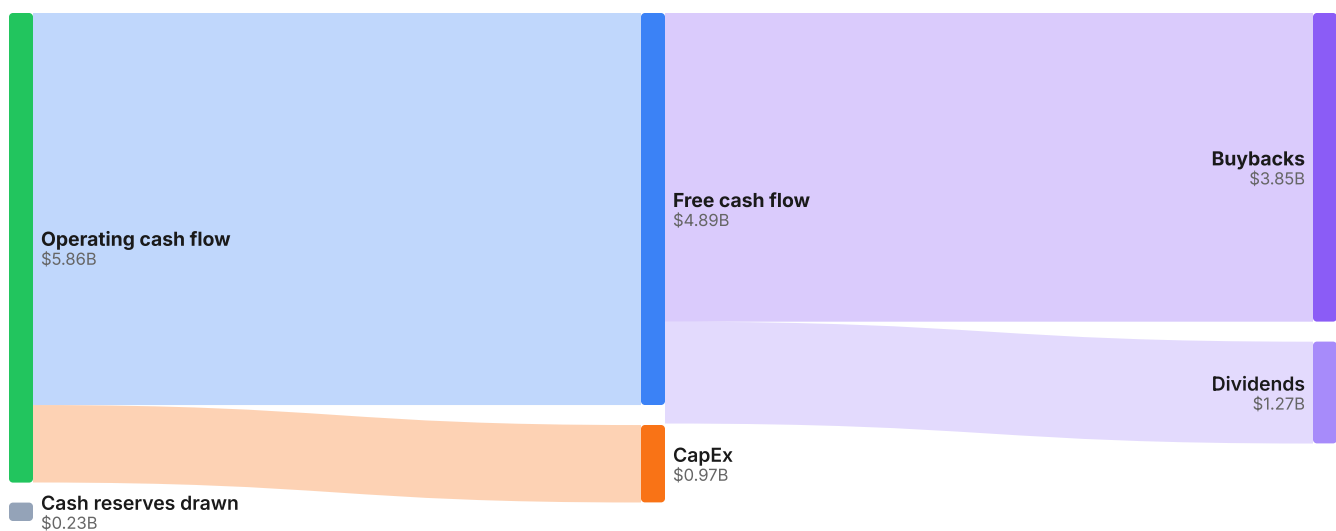
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	17.2	17.4	14.9	18.4	23.2	
Cost of revenue	9.4	9.7	7.9	9.5	11.5	
Gross profit	7.9	7.8	7.1	9.0	11.7	
R&D expense	1.6	1.7	1.9	2.1	2.4	
SG&A expense	0.9	0.8	0.9	1.0	1.1	
Operating income	5.4	5.2	4.3	5.9	8.2	
EBITDA	5.7	5.6	4.9	6.3	8.7	
D&A	0.3	0.3	0.4	0.4	0.4	
Pretax income	5.2	5.1	4.4	6.0	8.3	
Income tax	0.6	0.6	0.5	0.6	1.0	
Net income	4.6	4.5	3.8	5.4	7.3	
Diluted EPS (\$)	3.28	3.32	2.90	4.15	5.76	
Diluted shares (M)	1,406	1,358	1,320	1,290	1,261	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2026 cash Sankey, live data



Balance Sheet — Full

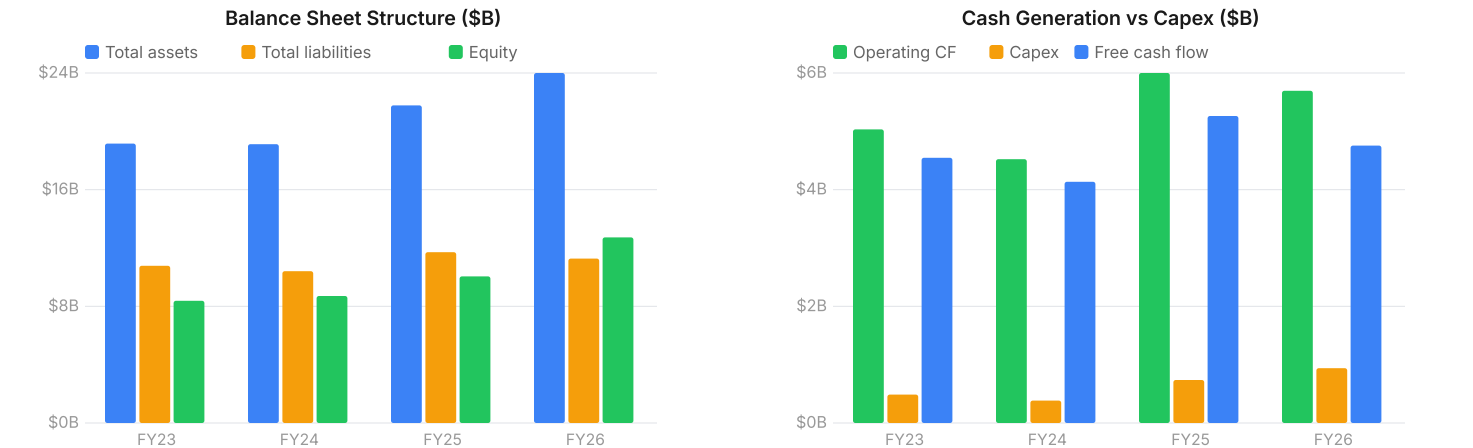
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	5.3	5.8	6.4	5.6	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.8	2.5	3.4	5.3	
Total current assets	13.2	12.9	14.5	15.6	
PP&E (net)	1.9	2.2	2.4	3.0	
Goodwill + intangibles	1.8	1.8	1.8	1.9	
Total assets	18.8	18.7	21.3	23.5	
Accounts payable	0.5	0.6	0.9	1.3	
Short-term debt	0.0	0.5	0.7	0.1	
Deferred revenue	1.7	1.4	2.6	2.3	
Total current liabilities	4.2	4.3	6.6	5.9	
Long-term debt	5.0	4.5	3.7	3.7	
Total liabilities	10.6	10.2	11.5	11.1	
Shareholders' equity	8.2	8.5	9.9	12.5	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	4.5	3.8	5.4	7.3	
D&A	0.3	0.4	0.4	0.4	
Stock-based compensation	0.3	0.3	0.3	0.4	
Working capital change	0.2	0.4	0.4	(1.9)	
Operating cash flow	5.2	4.7	6.2	5.9	
Capital expenditures	(0.5)	(0.4)	(0.8)	(1.0)	
Investing cash flow	(0.5)	(0.4)	(0.7)	(0.9)	
Buybacks	(2.0)	(2.8)	(3.4)	(3.9)	
Dividends paid	(0.9)	(1.0)	(1.1)	(1.3)	
Debt issuance / (repay)	(0.0)	(0.3)	(0.5)	(0.8)	
Financing cash flow	(2.8)	(4.0)	(4.9)	(5.7)	
Free cash flow	4.7	4.3	5.4	4.9	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	74.8%	62.3%	45.7%	58.2%	65.1%	67%	
ROA	27.8%	25.1%	20.4%	26.7%	32.4%	30.9%	
ROIC	62.6%	58.2%	48.8%	64.5%	65.5%	40.8%	
Gross margin	45.7%	44.6%	47.3%	48.7%	50.5%	50.5%	
Operating margin	31.2%	29.7%	28.6%	32.0%	35.3%	35.3%	
Net margin	26.7%	25.9%	25.7%	29.1%	31.3%	31.3%	
EBITDA margin	33.2%	32.4%	32.9%	34.4%	37.5%	37.5%	
FCF margin	14.8%	26.8%	28.6%	31.0%	21.1%	—	
VALUATION							
P/E	12.30	18.67	36.16	23.08	65.80	45.6	
P/B	9.03	10.26	16.21	12.54	38.33	26.6	
P/S	3.29	4.83	9.29	6.71	20.58	14.22	
P/FCF	22.19	18.01	32.52	21.65	97.74	67.5	
EV/EBITDA	10.16	14.88	28.04	18.83	54.76	37.8	
EV/Revenue	3.37	4.81	9.23	6.62	20.51	14.2	
Earnings yield	8.1%	5.4%	2.8%	4.3%	1.5%	2.19%	
FCF yield	4.5%	5.6%	3.1%	4.6%	1.0%	1.48%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.69	3.16	2.97	2.21	2.63	2.63	
Quick ratio	1.82	2.01	2.00	1.55	1.91	1.91	
Debt / equity	0.80	0.61	0.58	0.48	0.33	0.33	
Debt / assets	29.1%	26.7%	26.6%	22.3%	17.5%	17.5%	
Net debt / EBITDA	0.24	-0.06	-0.18	-0.25	-0.17	-0.17	
Interest coverage	29.11	28.40	24.54	34.19	66.48	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	1.04	0.97	0.79	0.92	1.04	0.99	
Receivables turnover	4.69	4.88	5.58	6.25	5.33	4.4	
DSO (days)	78	75	65	58	68	84	
DPO (days)	36	28	25	28	34	41	
Cash conversion cycle	172	213	250	195	170	178	
GROWTH (YoY)							
Revenue growth	17.8%	1.2%	-14.5%	23.7%	26.0%	—	
Net income growth	17.8%	-2.0%	-15.1%	40.0%	35.6%	—	
EPS growth	22.3%	0.8%	-13.6%	44.7%	37.3%	—	
FCF growth	-21.2%	83.2%	-9.0%	34.2%	-14.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.33	3.36	2.90	4.20	5.76	5.79	
Book value / share	4.54	6.11	6.47	7.72	9.89	9.94	
Revenue / share	12.46	12.97	11.29	14.44	18.42	18.51	
FCF / share	1.85	3.48	3.22	4.47	3.88	3.90	
Cash / share	2.64	4.00	4.43	5.00	4.42	4.45	
SHAREHOLDER RETURN & SCORES							
Buyback yield	6.8%	2.4%	2.1%	2.8%	0.8%	0.81%	
Altman Z-Score	7.19	8.86	12.13	10.62	30.66	22.6	
Piotroski F-Score	6	7	6	8	8	7/9	
Beneish M-Score	-1.62	-3.00	-2.75	-2.31	-1.70	-1.70	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	22.6	Safe (>2.99)	Safe	
Income quality	0.81	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-1.70	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.88	Revenue stability	0.63
Interest burden		1.00	Earnings stability	0.59
Operating margin		35.6%	Earnings persistence	0.86
Asset turnover		1.04×	Revenue CAGR 3y	10.1%
Financial leverage		2.01×	EPS CAGR 3y	19.7%
= ROE		65%	FCF CAGR 3y	1.5%

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.81%	DIVIDEND YIELD 0.42%	TOTAL SHAREHOLDER RETURN 1.05% cash yield	SBC / REVENUE 1.7% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

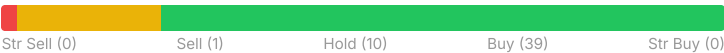
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
AMAT	\$324.8B	35.1	41%	27.8%	+7.8%	6/9	+80.1%
TXN	\$252.5B	41.8	35%	36.2%	+16.7%	7/9	+61.6%
ARM	\$243.3B	234.8	13%	20.9%	+25.1%	7/9	+33.1%
INTC	\$475.0B	-42.6	-12%	-68.4%	+7.5%	7/9	+143.9%
KLAC	\$216.3B	45.0	87%	37.3%	+11.7%	7/9	—
MRVL	\$199.5B	74.7	17%	11.2%	+30.6%	7/9	—
ADI	\$191.6B	46.7	12%	33.3%	+33.6%	7/9	—
QCOM	\$183.8B	19.6	34%	20.1%	+1.9%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

50 Analysts



MEAN TARGET (QTR) \$367.80 10 targets	TARGET VS. PRICE +39.3% last-quarter mean	NEXT REPORT 2026-10-21 street \$2.18	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$23.20B	\$23.37B / \$23.08B	\$5.70	\$5.75 / \$5.66	21
FY2026	\$23.20B	\$23.37B / \$23.08B	\$5.70	\$5.75 / \$5.66	21
FY2027	\$35.01B	\$37.16B / \$31.57B	\$9.53	\$10.24 / \$8.61	22

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$387.50	+46.8%	2
Last Quarter	\$367.80	+39.3%	10
Last Year	\$295.99	+12.1%	79
All Time	\$204.78	-22.4%	139

Rolling mean of published targets vs. last close \$263.94. Aggregated from StreetInsider, Benzinga, MarketWatch.

Third-Party Composite Rating

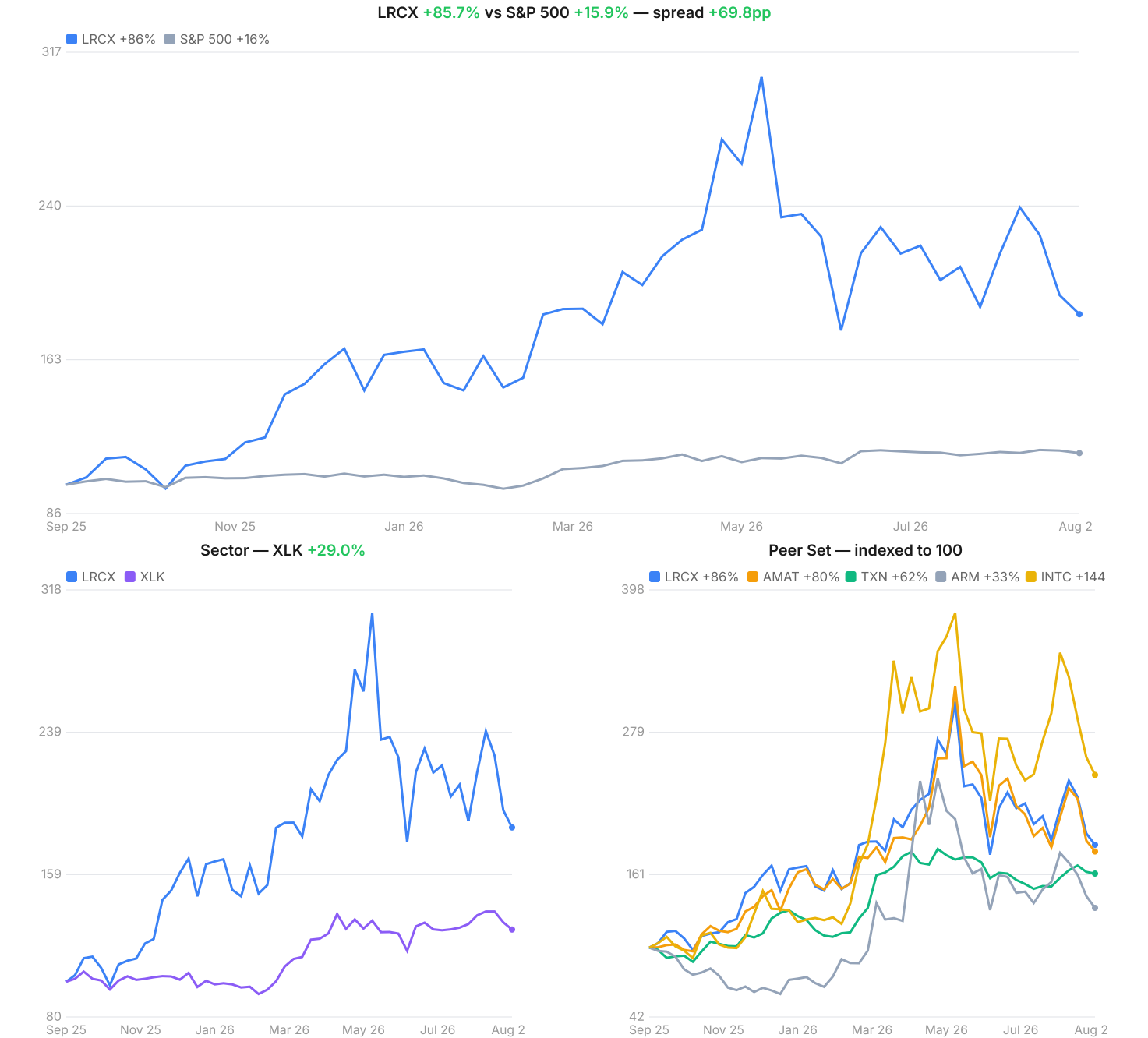
B

DCF2/5ROE5/5ROA5/5DEBT/EQ2/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$314.21	-50.27	-16.00%	Below
SMA 50	\$309.03	-45.09	-14.59%	Below
SMA 200	\$281.87	-17.93	-6.36%	Below
EMA 9	\$296.86	-32.92	-11.09%	Below
EMA 21	\$306.07	-42.13	-13.76%	Below
EMA 50	\$309.29	-45.35	-14.66%	Below
EMA 200	\$275.61	-11.67	-4.23%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCORE

EDGE · site engine · 20/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -59

2 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

11

0

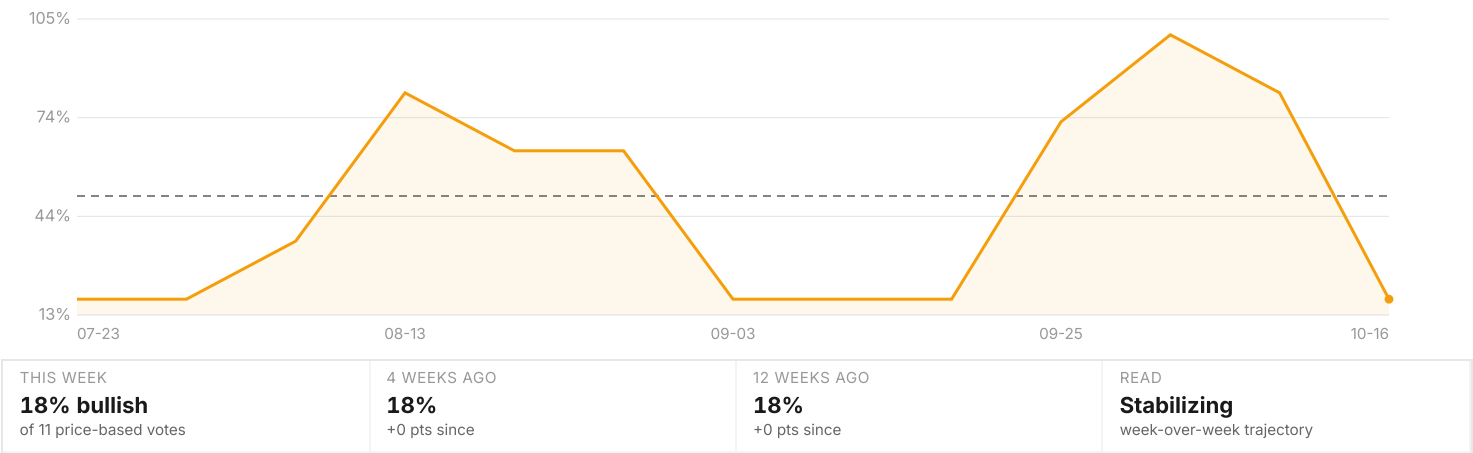
31

33

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



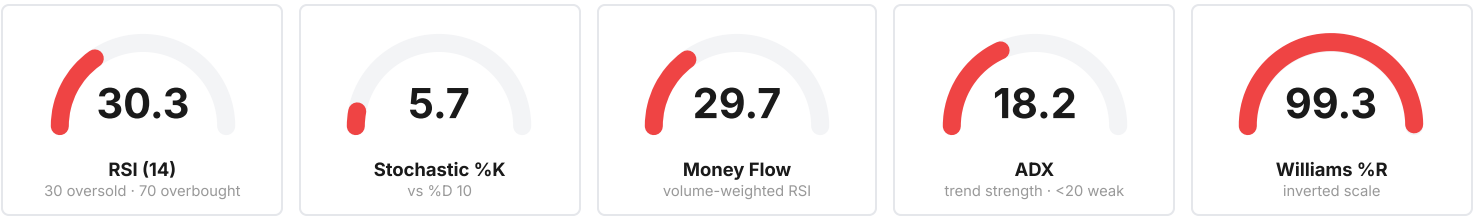
INDICATOR VOTE GRID

2 bull / 20 bear

● Price vs SMA 20	\$314.21	● Price vs SMA 50	\$309.03	● Price vs SMA 200	\$281.87
● EMA 9/21 Cross	296.9/306.1	● SMA 50/200	Golden	● ADX Direction	ADX 18
● Supertrend	\$313	● Parabolic SAR	\$334	● SMA Slope	-1.190
● RSI	30.3	● Stochastic K/D	6/10	● StochRSI K/D	-0/-0
● Williams %R	-99	● CCI	-182	● TSI vs Signal	-9.7
● CMO	-39.5	● ROC	-24.04%	● OBV Signal	Distrib
● Chaikin MF	0.200	● MFI	30	● Force Index	-64M
● Elder Ray Bull	-30.49				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$274.68 / \$283.23 / \$289.01	S1 / S2	\$268.90 / \$260.35
Bollinger (20,2)	\$272.18 – \$356.25	Squeeze	Off
52-wk range	\$135.28 – \$438.50	Off 52-wk high	-39.8%
ATR (14)	\$14.37 (5.4%)	Historical vol	46.0%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+2.2%
Jan
55%

+1.0%
Feb
55%

+1.6%
Mar
57%

+3.1%
Apr
60%

+2.3%
May
60%

+0.3%
Jun
55%

+4.2%
Jul
65%

-2.4%
Aug
40%

+2.5%
Sep
55%

+3.6%
Oct
70%

+3.3%
Nov
50%

+1.6%
Dec
60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	LRCX	S&P 500
Weekly volatility (σ , 1y)	10.00%	1.83%
Best / worst week (1y)	+21.8% / -23.1%	—
Max drawdown (5y, monthly)	-50.1%	—
1-week VaR (95%)	-16.5%	—
Beta (5y)	1.86	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

LRCX EQUITY WEATHER (LIVE)

STORMY · -45

Trend-40

Momentum-72

Volume-20

Volatility-60

Breadth-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX19.99
Normal

DOW THEORYConfirmed
Bearish

SPY / QQQ TSI7.2 / 4.7
trend strength

SECTOR STRENGTH46/100
breadth average

37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed

Average sentiment of 677 stories, weekly buckets, -1 to +1.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

Page 17 of 19 · © 2026 InsiderStreet.ai. All rights reserved.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

InsiderStreet

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL -44.7 -11.0 vs industry	TREND -39.9 -6.7 vs industry	MOMENTUM -72.4 -13.4 vs industry	VOLUME -19.6 +6.0 vs industry
--	---	---	--

READING	LRCX	SEMICONDUCTORS N=871	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-44.7	-33.7	-20.7	-20.5
Trend	-39.9	-33.2	-20.8	-21.3
Momentum	-72.4	-59.0	-28.5	-15.8
Volume	-19.6	-25.6	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

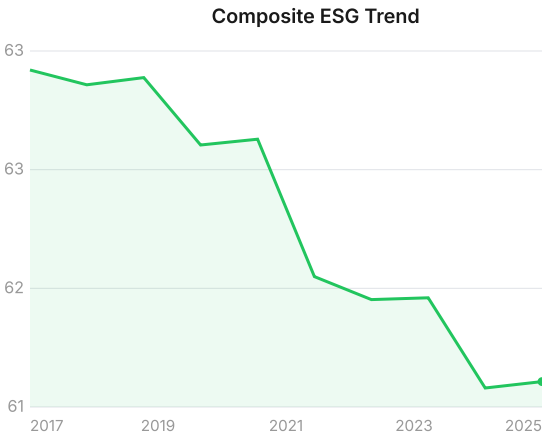
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Timothy M. Archer President, Chief Executive	\$40.4M	97% equity+incentive
Douglas R. Bettinger Executive Vice Presiden	\$10.8M	91% equity+incentive
Seshasayee (Sesha) Varadarajan Executive Vic	\$10.6M	92% equity+incentive
Vahid Vahedi Senior Vice President, Chief Te	\$7.1M	90% equity+incentive
Neil J. Fernandes Senior Vice President, Glo	\$6.6M	90% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	60
Social	64
Governance	62
Composite ESG	62



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-27	Officer/Director Change	5.02
2026-07-29	Earnings Release; Exhibits	2.02,9.01
2026-04-22	Earnings Release; Exhibits	2.02,9.01
2026-02-04	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-02-03	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-01-28	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-06	Material Modification to Rights of Security Holders; Departure/Electio	3.03,5.02,5.03,5.07,9.01
2025-10-22	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-21 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-06-28 to 2027-06-28
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	39 rows · 2013 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-12 to 2026-09-09
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-04-07 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.