

Live Nation Entertainment, Inc. (LYV)

Communication Services / Entertainment · New York Stock Exchange



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$170.51	\$39.7B	\$189.25	-155.0	44.8%	73%	4/9	+12.5%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.5M	\$125.34	1.51	0.5%	4%	1.8	+138.8%

Live Nation Entertainment, Inc., incorporated in 2005 and formerly known as Live Nation, Inc. until its name change in January 2010, is a global leader in live entertainment, headquartered in Beverly Hills, California. The company's diverse operations are organized into three primary business segments: Concerts, Ticketing, and Sponsorship & Advertising. The Concerts segment is responsible for organizing and promoting live musical performances, utilizing its extensive portfolio of owned or managed venues, as well as various rented third-party locations. This division also oversees the management and operation of music venues, produces major music festivals, develops related content, and offers management and other support services to artists. Through its Ticketing segment, Live Nation manages a comprehensive suite of ticketing operations. This includes supplying advanced ticketing software and services to its clients and facilitating the sale of tickets for both its own events and a wide array of third-party performances and gatherings. These range from professional sports and collegiate athletics to performing arts, museums, and theaters, with tickets distributed via leading online platforms like livenation.com and ticketmaster.com, mobile applications, and various physical outlets. The segment also provides services for ticket resale. The Sponsorship & Advertising division focuses on developing and executing global, national, and local sponsorship programs and advertising campaigns. This involves selling placements for signage, promotional activities, and rich media advertisements—including those associated with live streaming and music-related content—distributed throughout its vast ecosystem of venues, events, and digital properties. Additionally, this segment specializes in crafting and producing bespoke events and programs tailored to specific brand requirements. As of December 31, 2021, Live Nation Entertainment owned, operated, or leased 165 entertainment venues across North America and an additional 94 international entertainment venues.

SECTOR Communication Services INDUSTRY Entertainment EXCHANGE NYSE MARKET CAP \$39.7B EMPLOYEES 17,700 (SEC-filed) CEO Michael Rapino
IPO 2005-12-21 COUNTRY US
9348 Civic Center Drive, Beverly Hills, CA 90210 · Tel 310 867 7000 · livenationentertainment.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

41 / 100

Street mean **\$197.67** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

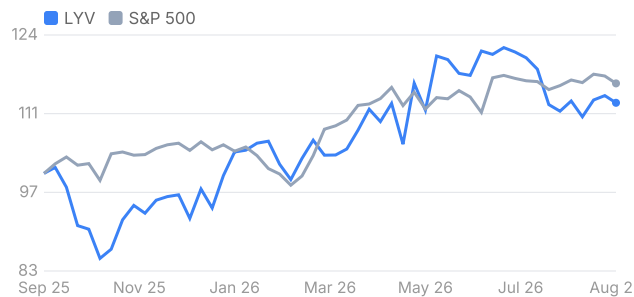
ROUTINE SELLING — LOW SIGNAL

\$27M sold / 6 mo, zero open-market buys

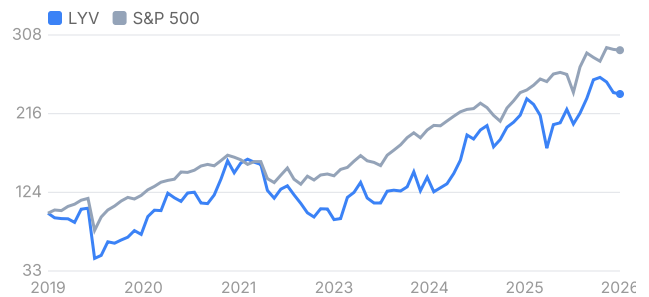
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · LYV +12.5% · S&P 500 +15.9% · spread -3.4pp



7 Years vs S&P 500 · LYV +138.8% · S&P 500 +189.9% · spread -51.1pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

41

OF 100

Score Breakdown

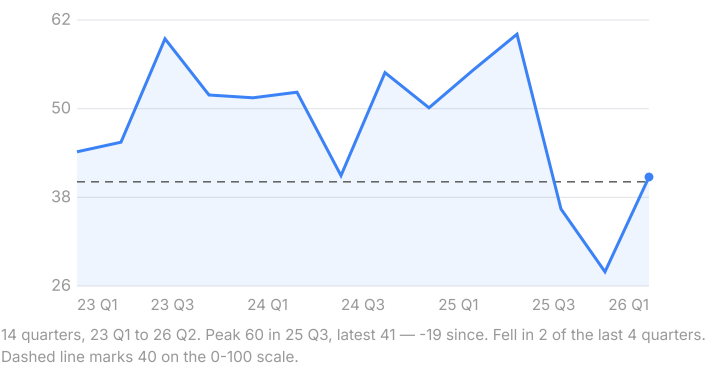
Profitability	35/100
Growth	36/100
Momentum	61/100
Quality	42/100
Earnings Quality	70/100
Balance Sheet	45/100
Value	28/100
Risk (safety)	50/100
Overall	40.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
FOXA	64
FWONK	53
ROKU	75
WBD	15
WMG	53
TKO	70
LYV	41

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

41 / 100

IS Score 40.6 / 100 · -19.4 from peak of 60

Quarter	Business Quality
23 Q1	45
23 Q2	48
23 Q3	60
23 Q4	52
24 Q1	51
24 Q2	52
24 Q3	38
24 Q4	55
25 Q1	50
25 Q2	58
25 Q3	35
25 Q4	28
26 Q1	41

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 62 / 100 · Power +23 · 15 of 22 indicator votes bullish

Date	Price Structure
07-23	44%
08-13	105%
09-03	13%
09-25	55%
10-16	73%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 41, price structure 62 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 40.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 60 → 36 → 28 → 41	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 854 → now 854	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

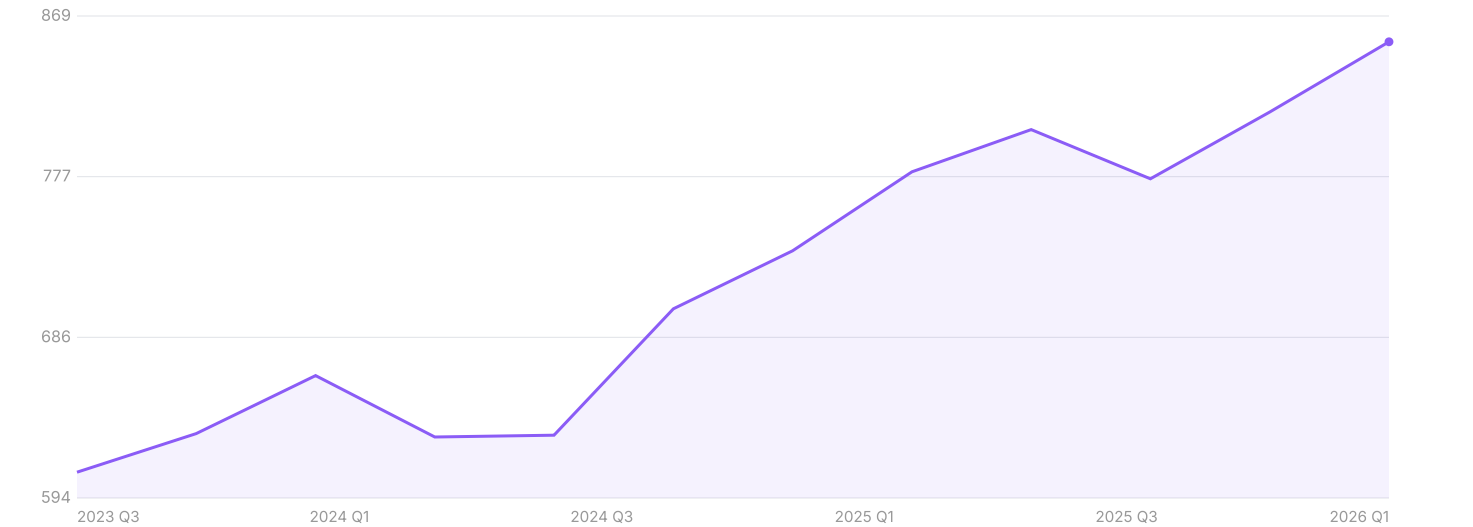
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-03-27	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 919 up / 710 down net +209 funds	INSTITUTIONS ADDED (13F) 40 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 854 · latest 854 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	854	198.6M	\$34.9B	85.3%
2026 Q1	814	195.1M	\$28.9B	83.8%
2025 Q4	776	191.9M	\$26.7B	82.4%
2025 Q3	804	193.1M	\$30.5B	83.0%
2025 Q2	780	190.7M	\$27.8B	81.9%
2025 Q1	735	180.9M	\$22.9B	77.7%
2024 Q4	702	173.9M	\$21.9B	74.7%
2024 Q3	630	174.8M	\$20.8B	75.1%
2024 Q2	629	170.0M	\$15.7B	73.0%
2024 Q1	664	172.2M	\$17.8B	74.0%
2023 Q4	631	171.6M	\$15.7B	73.7%
2023 Q3	609	165.3M	\$13.4B	71.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Rapino Michael	director, President & CEO	2026-10-01	A-Award	117,805	—	117,805
Capo Brian	Chief Accounting Officer	2026-08-24	SELL	2,900	\$0.53M	8,655
Rapino Michael	director, President & CEO	2026-08-06	TAX W/H	16,251	\$2.95M	4,188,167
Berchtold Joe	President & CFO	2026-08-06	TAX W/H	10,834	\$1.97M	901,617
Hopmans John	EVP, M&A and Strategic Finance	2026-08-06	TAX W/H	3,970	\$0.72M	174,432
Rowles Michael	EVP & General Counsel	2026-08-06	TAX W/H	1,084	\$0.20M	200,806
Hopmans John	EVP, M&A and Strategic Finance	2026-07-11	TAX W/H	6,083	\$1.09M	178,402
Hinson Jeffrey T.	director	2026-06-15	SELL	2,115	\$0.37M	47,122

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	13	162,813	\$27.0M	Counted
M — Exercises (paired A/D)	2	147,256	\$4.3M	None — mechanics
F — Tax withholding	16	151,588	\$25.5M	None — compensation
G — Gifts	4	750	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$27.0M 13 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-24	Brian Capo	2,900	\$0.5M
2026-06-15	Jeffrey Hinson	2,115	\$0.4M
2026-05-08	Michael Rowles	63,776	\$10.5M
2026-05-07	John M Hopmans	93,078	\$15.5M
Trailing 12 mo	4 filings	161,869	\$27M

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11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	4.80%	11.4M sh
2026-05-12	SCHEDULE 13G	STATE STREET CORPORATION	5.40%	12.7M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	5.13%	12.0M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
April Delaney	House	SELL	\$100,001 - \$250,000	2026-08-25	2026-09-10
April McClain Delaney	House	SELL	\$100,001 - \$250,000	2026-08-25	2026-09-10
April Delaney	House	SELL	\$1,001 - \$15,000	2026-08-17	2026-09-10
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
David Perdue	Senate	SELL	\$15,001 - \$50,000	2020-04-14	2021-05-02
David Perdue	Senate	SELL	\$15,001 - \$50,000	2020-04-14	2021-05-01

HOUSE 12-MO 22 trades 3 purchases	SENATE 12-MO 1 trades 1 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOWlive 13F data

13F FILERS (LAST COMPLETE Q) 814	13F SHARES 195M 83.8% of shares out	NEW / CLOSED 125 / 73 positions, QoQ	INCREASED / REDUCED 312 / 241 positions, QoQ
PUT/CALL (13F) 1.14 option positions	FREE FLOAT 67.5% 157M sh		

2.8 · Largest Reporting 13F Managers

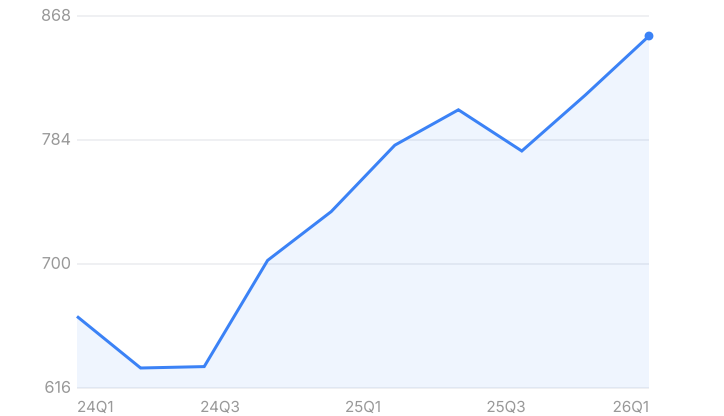
MANAGER	SHARES	VALUE
Davenport & Co Llc	658,982	\$112M
Assenagon Asset Management S.A.	374,747	\$63M
Border To Coast Pensions Partnersh	189,762	\$32M
Gateway Investment Advisers Llc	81,031	\$14M
Artemis Investment Management Llp	59,818	\$10M
Mn Services Vermogensbeheer B.V.	46,032	\$8M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

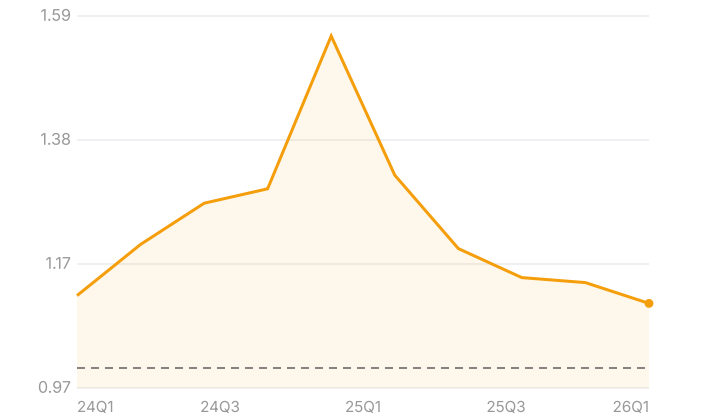
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$884M
VTSAX	0.0%	\$884M
VTI	0.0%	\$884M
VSMPX	0.0%	\$884M
FCNKX	0.5%	\$878M
FCNTX	0.5%	\$878M

13F Filers Holding LYV — quarterly



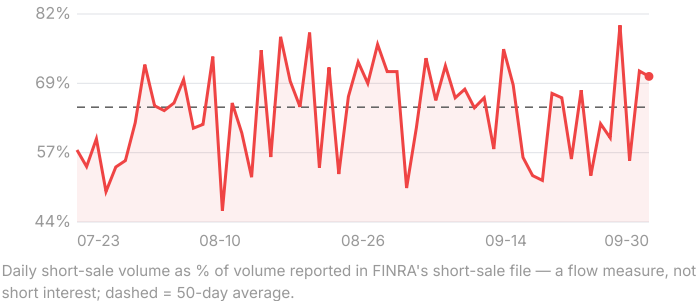
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

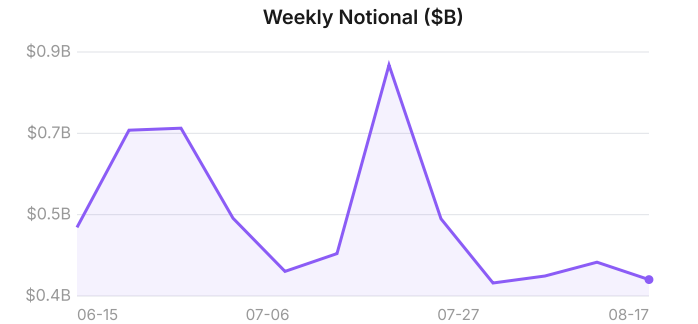
EDGE · live FINRA feed



LATEST SESSION 2026-10-15 70.8%	20-DAY AVG 50-day 65.0% 63.5%	TREND 20d vs 50d Falling	BY MARKET CENTER Q: 71% · N: 60% · B: 94% latest session
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15 DARK POOL ACTIVITY

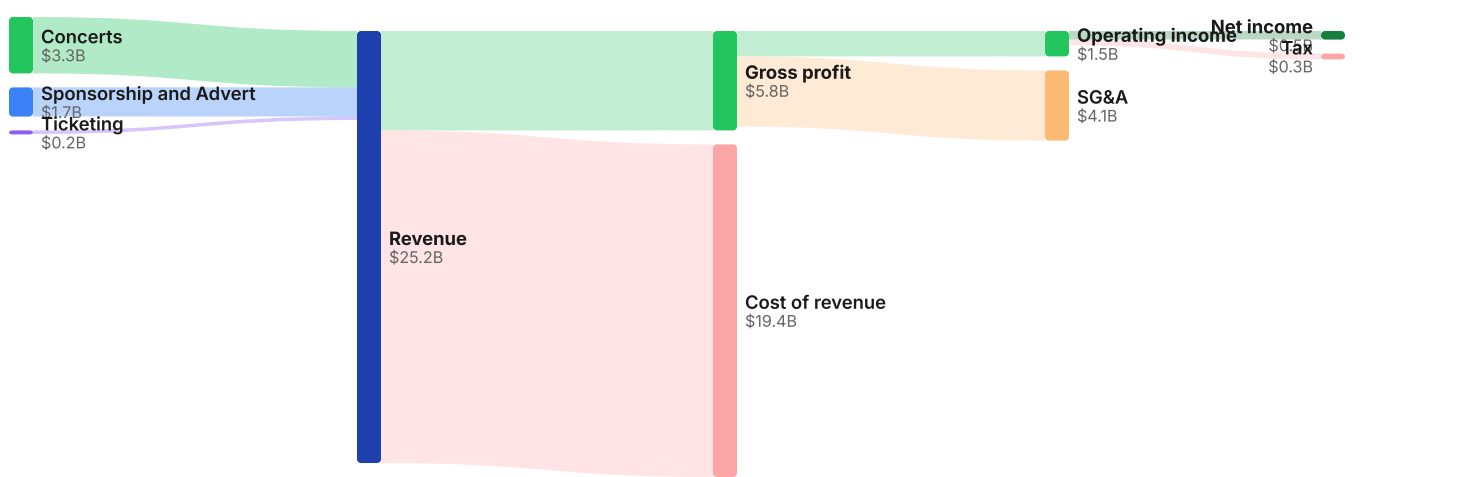
EDGE · live ATS data



Where LYV Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.2M	45 sh
Ubsa Ubs Ats	2.7M	50 sh
Ebxl Level Ats	1.7M	29 sh
Sgmt Sigma X2	1.6M	43 sh
Mstx Ms Trajectory Cross (Ats-1)	1.6M	38 sh
Mlix Instinct X	1.6M	63 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Live Nation Entertainment, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

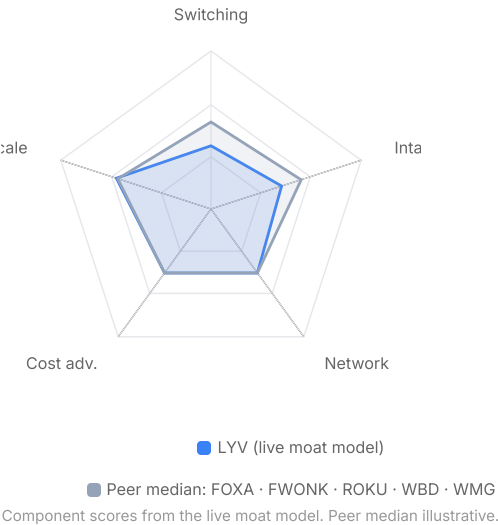
REGION	REVENUE	SHARE
Total Foreign Operations	\$15.9B	44%
Total Domestic Operations	\$14.3B	40%
Europe	\$5.8B	16%

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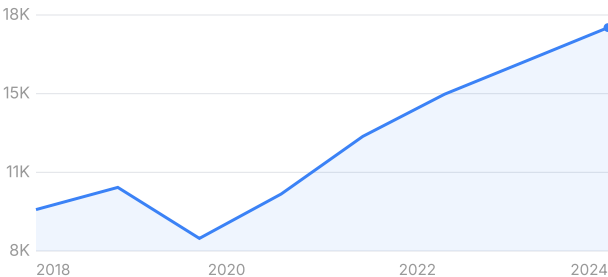
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 49/100 WEAK

Moat score 49/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



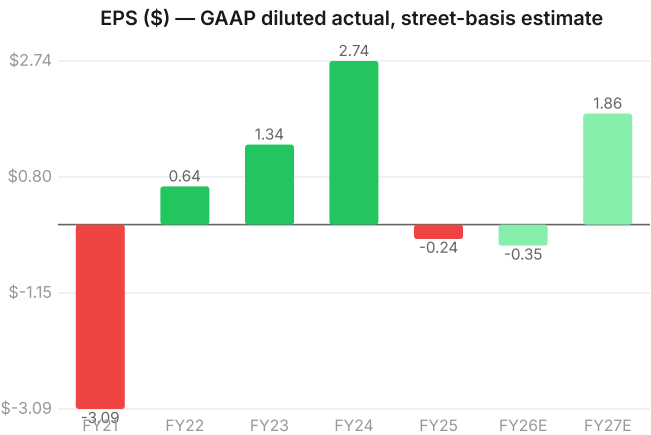
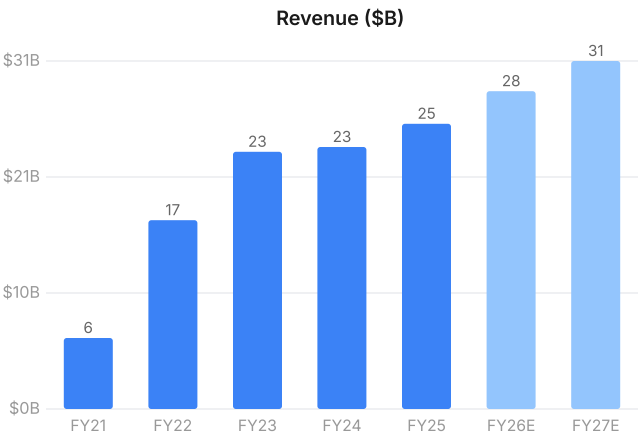
19 CORPORATE INFORMATION — KEY OFFICERS

17,700 employees

OFFICER	TITLE
Michael Rapino	President, Chief Executive Officer & Director
Joe Berchtold	President & Chief Financial Officer
John Hopmans	Executive Vice President of Mergers & Acquisitions and Strategic Finance
Michael G. Rowles	Executive Vice President, General Counsel & Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

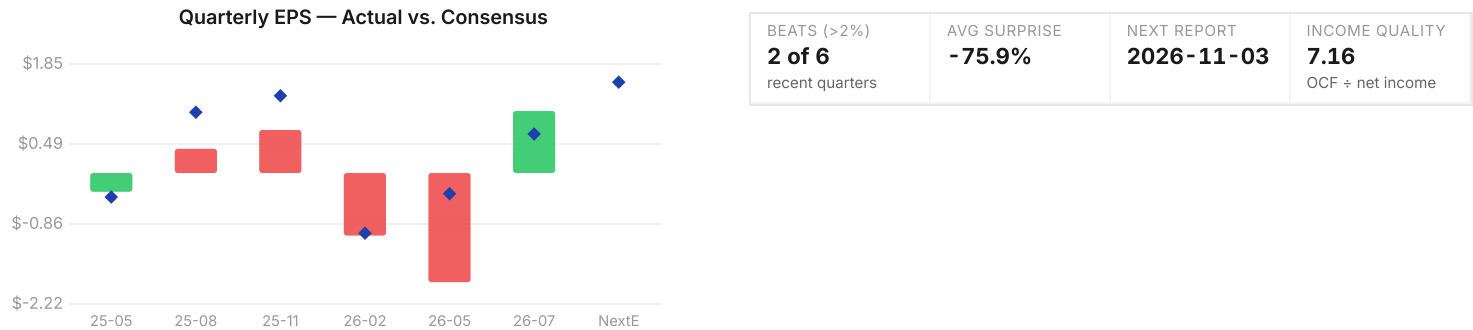


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

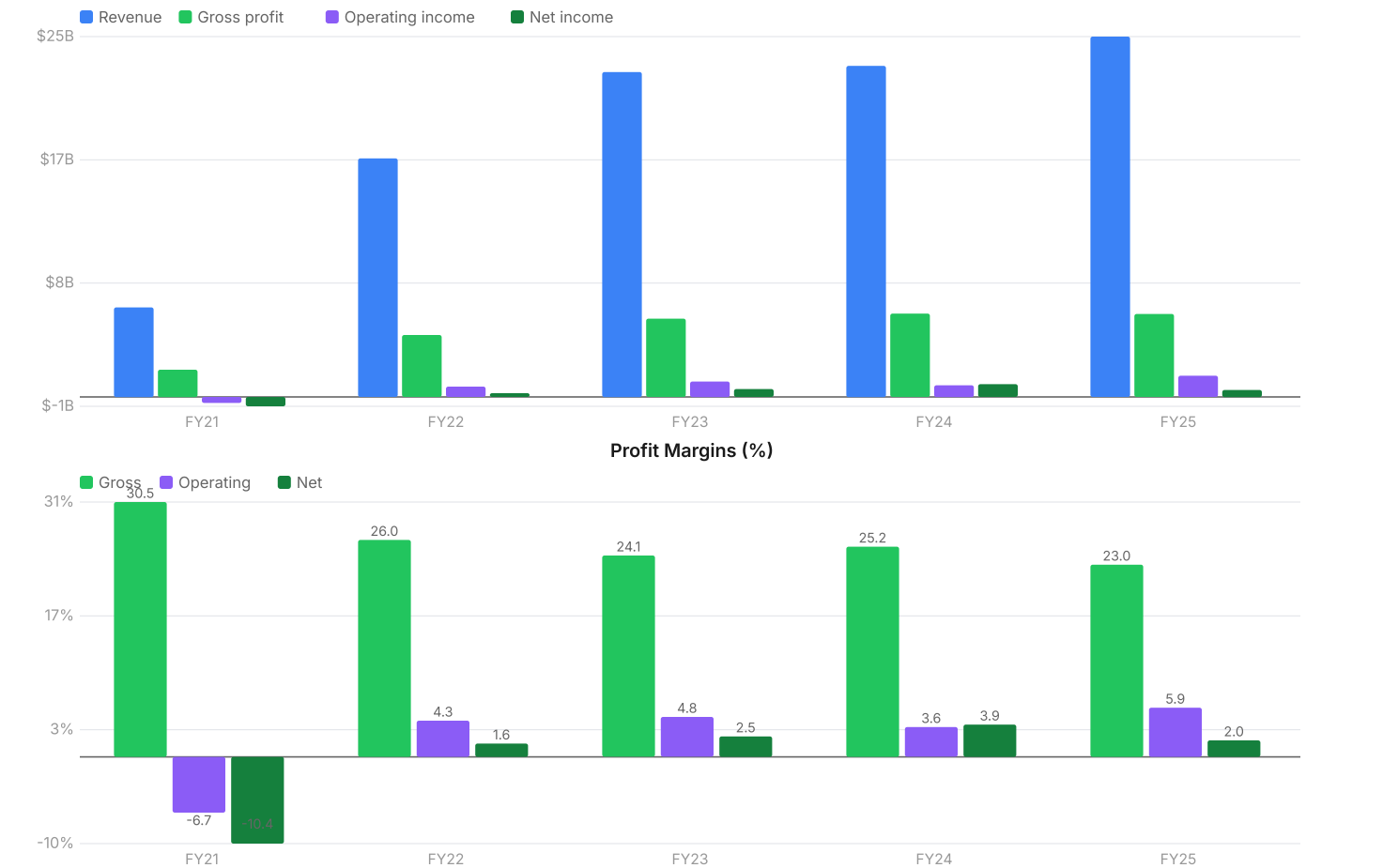
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

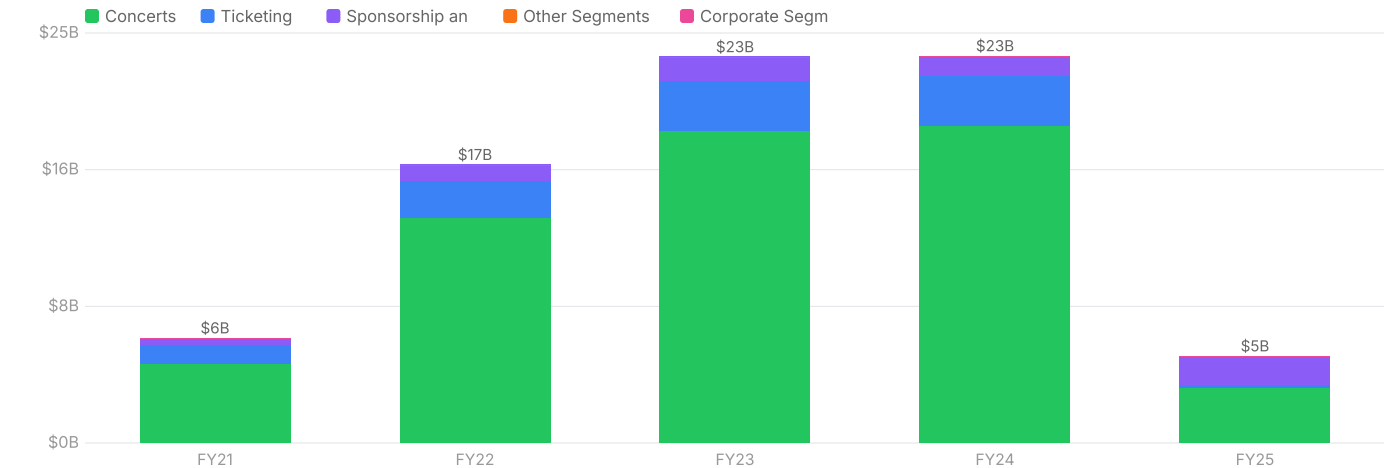
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+236.8%	+166.1%	+36.2%	+1.9%	+8.8%
Gross profit	+316.9%	+126.6%	+26.4%	+6.4%	-0.5%
Operating income	-74.7%	-272.8%	+50.3%	-24.0%	+80.0%
Net income	-62.3%	-140.9%	+109.0%	+60.9%	-44.7%

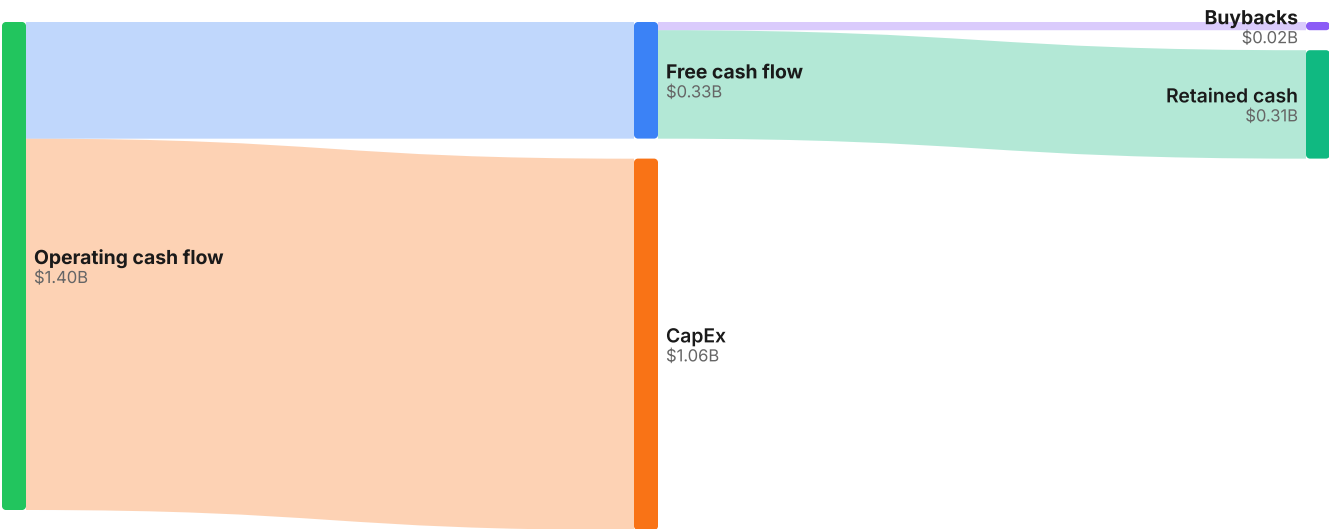
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	6.3	16.7	22.7	23.2	25.2	
Cost of revenue	4.4	12.3	17.3	17.3	19.4	
Gross profit	1.9	4.3	5.5	5.8	5.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.7	3.0	3.6	4.1	4.1	
Operating income	-0.4	0.7	1.1	0.8	1.5	
EBITDA	0.1	1.2	1.8	1.6	2.1	
D&A	0.4	0.4	0.5	0.5	0.7	
Pretax income	-0.6	0.5	0.9	0.7	1.0	
Income tax	-0.0	0.1	0.2	-0.4	0.3	
Net income	-0.7	0.3	0.6	0.9	0.5	
Diluted EPS (\$)	-3.09	0.64	1.34	2.74	-0.24	
Diluted shares (M)	217	232	231	236	232	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$1B	 \$1B	 \$0B	 \$0B	 \$0B	 \$1B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

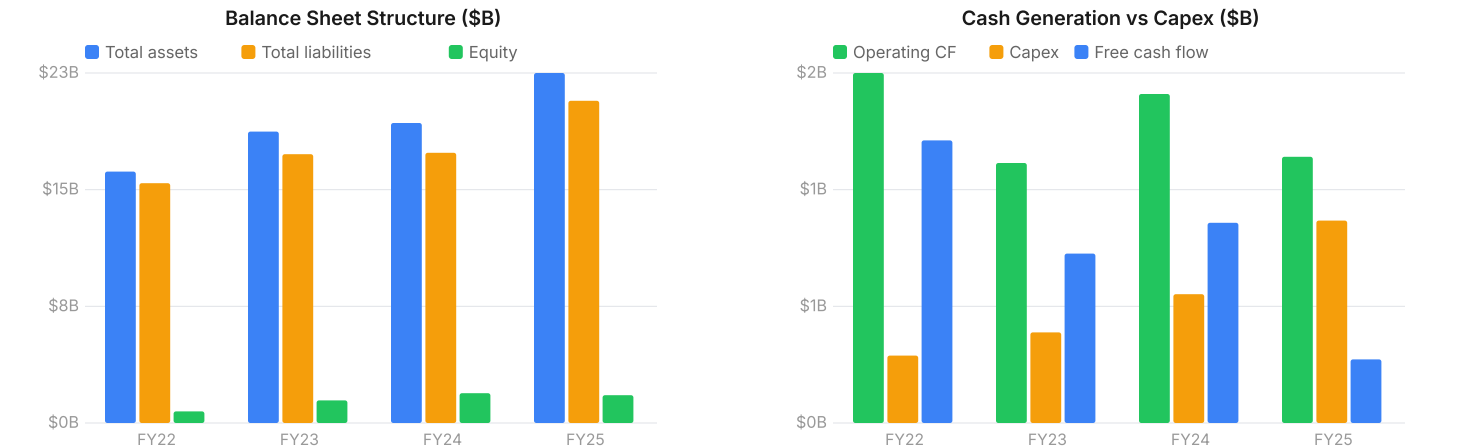
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	5.6	6.2	6.1	7.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.5	2.1	1.8	2.1	
Total current assets	8.2	9.5	9.3	11.0	
PP&E (net)	3.1	3.7	4.1	5.3	
Goodwill + intangibles	3.9	4.2	4.0	4.3	
Total assets	16.5	19.1	19.6	22.9	
Accounts payable	2.0	2.1	2.1	2.2	
Short-term debt	0.6	1.1	0.3	0.8	
Deferred revenue	3.1	3.4	3.7	4.5	
Total current liabilities	8.3	10.0	9.4	11.0	
Long-term debt	5.3	5.5	6.2	9.6	
Total liabilities	15.7	17.6	17.7	21.1	
Shareholders' equity	0.8	1.5	1.9	1.8	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.4	0.7	1.1	0.7	
D&A	0.4	0.5	0.5	0.6	
Stock-based compensation	0.1	0.1	0.1	0.2	
Working capital change	0.6	(0.1)	0.7	(0.3)	
Operating cash flow	1.8	1.4	1.7	1.4	
Capital expenditures	(0.4)	(0.5)	(0.7)	(1.1)	
Investing cash flow	(0.8)	(0.7)	(0.9)	(1.2)	
Buybacks	0.0	0.0	0.0	(0.0)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.1	0.3	(0.3)	1.7	
Financing cash flow	(0.1)	(0.1)	(0.7)	0.4	
Free cash flow	1.5	0.9	1.1	0.3	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	123.5%	-62.3%	-312.6%	1148.2%	223.3%	73%	
ROA	-5.2%	1.9%	3.4%	4.6%	2.3%	0.5%	
ROIC	-16.6%	34.4%	41.9%	53.7%	16.4%	3.7%	
Gross margin	30.5%	26.0%	24.1%	25.2%	23.0%	44.8%	
Operating margin	-6.7%	4.3%	4.8%	3.6%	5.9%	3.4%	
Net margin	-10.4%	1.6%	2.5%	3.9%	2.0%	0.5%	
EBITDA margin	1.4%	7.3%	7.8%	7.0%	8.2%	6.4%	
FCF margin	25.7%	8.9%	3.9%	4.5%	1.3%	—	
VALUATION							
P/E	-41.15	54.49	36.32	34.39	67.64	-155.0	
P/B	-45.97	-43.88	-1273.45	177.90	123.79	482.2	
P/S	4.27	0.97	0.96	1.33	1.33	1.51	
P/FCF	16.60	10.91	24.60	29.36	100.56	28.9	
EV/EBITDA	334.99	14.77	13.38	20.43	19.33	24.8	
EV/Revenue	4.68	1.09	1.06	1.43	1.54	1.6	
Earnings yield	-2.4%	1.8%	2.8%	2.9%	1.5%	0.34%	
FCF yield	6.0%	9.2%	4.1%	3.4%	1.0%	3.46%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.97	0.98	0.96	0.99	1.00	0.85	
Quick ratio	0.97	0.98	0.95	0.99	0.99	0.85	
Debt / equity	-12.80	-20.94	-492.06	47.74	45.91	137.04	
Debt / assets	51.8%	46.8%	44.2%	42.1%	54.3%	40.0%	
Net debt / EBITDA	29.39	1.70	1.23	1.35	2.65	1.31	
Interest coverage	-1.16	2.82	3.65	3.27	4.26	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.50	1.08	1.28	1.20	1.18	0.93	
Receivables turnover	8.07	13.18	13.04	12.28	13.16	9.1	
DSO (days)	45	28	28	30	28	40	
DPO (days)	104	53	43	45	57	57	
Cash conversion cycle	-56	-25	-15	-14	-28	-17	
GROWTH (YoY)							
Revenue growth	236.8%	166.1%	36.4%	1.8%	8.8%	—	
Net income growth	62.3%	145.5%	103.1%	49.1%	-44.7%	—	
EPS growth	64.1%	144.0%	101.4%	46.1%	-44.1%	—	
FCF growth	224.0%	-8.4%	-40.0%	18.3%	-68.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	-2.91	1.28	2.58	3.77	2.11	0.58	
Book value / share	-2.60	-1.59	-0.07	0.73	1.15	7.81	
Revenue / share	28.01	72.13	97.52	97.28	107.05	112.84	
FCF / share	7.21	6.39	3.80	4.41	1.42	5.90	
Cash / share	21.83	24.24	26.71	25.61	30.19	38.96	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.1%	0.05%	
Altman Z-Score	1.17	1.52	1.96	2.29	2.18	1.8	
Piotroski F-Score	7	7	6	8	6	4/9	
Beneish M-Score	5.18	-2.43	-2.18	-2.84	-2.49	-2.72	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	4 / 9	Middling		
Altman Z-Score	1.8	Distress (<1.81)	Grey	
Income quality	7.16	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.72	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.21	Revenue stability	0.85
Interest burden		0.65	Earnings stability	0.49
Operating margin		3.8%	Earnings persistence	0.50
Asset turnover		1.02×	Revenue CAGR 3y	11.0%
Financial leverage		116.03×	EPS CAGR 3y	-33.1%
= ROE		61%	FCF CAGR 3y	-1.7%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.05%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 0.04% cash yield	SBC / REVENUE 0.6% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
FOXA	\$27.1B	14.7	14%	16.4%	+5.1%	8/9	+12.5%
FWONK	\$22.8B	45.2	3%	0.5%	+12.2%	4/9	-9.5%
ROKU	\$20.4B	64.4	13%	12.1%	+18.5%	8/9	+62.1%
WBD	\$77.6B	-24.4	-9%	1.7%	-6.1%	4/9	+63.0%
WMG	\$16.4B	24.3	93%	10.9%	+12.9%	7/9	—
TKO	\$12.8B	58.1	6%	6.6%	+35.9%	7/9	—
PSKY	\$10.6B	-17.5	-4%	0.6%	+33.6%	4/9	—
MSG	\$9.5B	1237.8	-3%	10.2%	+11.0%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

46 Analysts



MEAN TARGET (QTR) \$197.67 12 targets	TARGET VS. PRICE +15.9% last-quarter mean	NEXT REPORT 2026-11-03 street \$1.54
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$28.09B	\$28.56B / \$27.63B	\$-0.35	\$0.18 / \$-1.00	12
FY2027	\$30.75B	\$31.20B / \$30.09B	\$1.86	\$2.96 / \$0.45	13
FY2028	\$33.63B	\$36.32B / \$32.41B	\$2.89	\$4.29 / \$0.93	10

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$220.00	+29.0%	1
Last Quarter	\$197.67	+15.9%	12
Last Year	\$189.69	+11.2%	32
All Time	\$166.28	-2.5%	58

Rolling mean of published targets vs. last close \$170.51. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

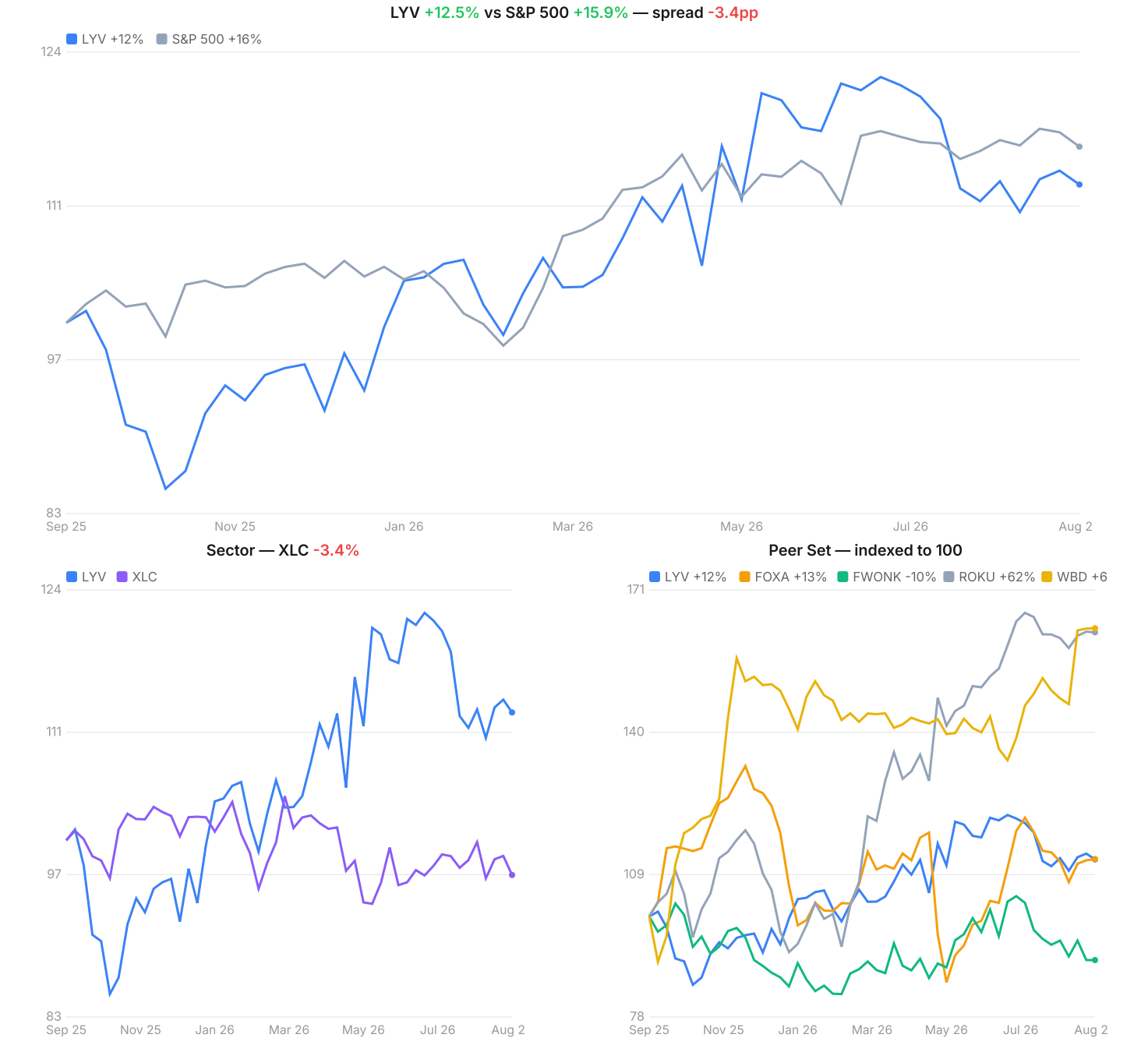
C+

DCF3/5ROE5/5ROA2/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$170.29	+0.22	+0.13%	Above
SMA 50	\$175.19	-4.68	-2.67%	Below
SMA 200	\$165.23	+5.28	+3.20%	Above
EMA 9	\$170.64	-0.13	-0.08%	Below
EMA 21	\$171.03	-0.52	-0.30%	Below
EMA 50	\$173.05	-2.54	-1.47%	Below
EMA 200	\$166.60	+3.91	+2.35%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 62/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +23

15 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

67

60

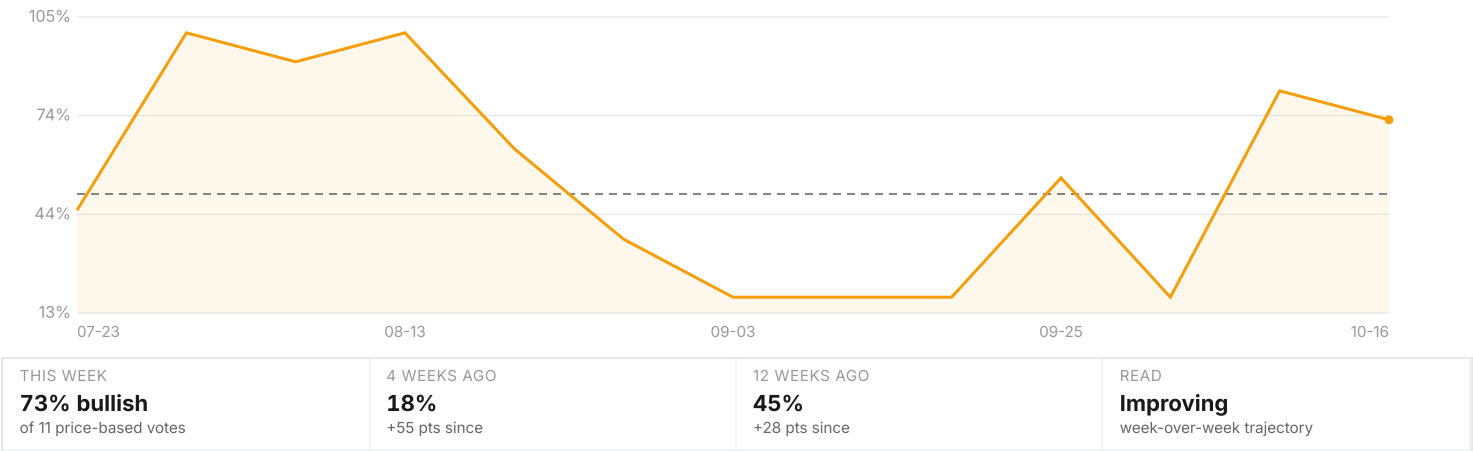
69

50

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



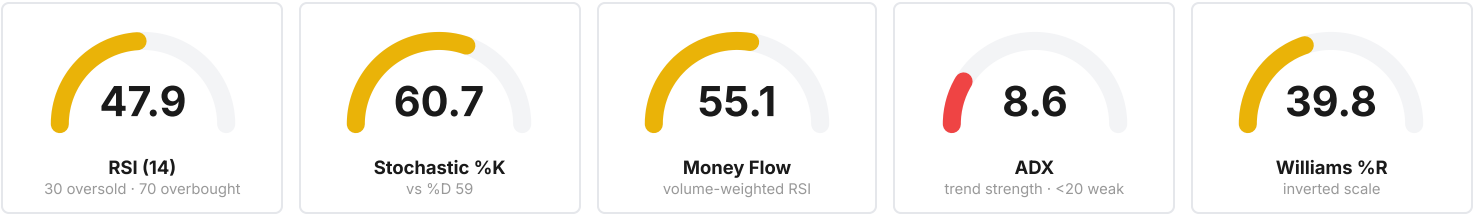
INDICATOR VOTE GRID

15 bull / 7 bear

● Price vs SMA 20	\$170.29	● Price vs SMA 50	\$175.19	● Price vs SMA 200	\$165.23
● EMA 9/21 Cross	170.6/171.0	● SMA 50/200	Golden	● ADX Direction	ADX 9
● Supertrend	\$180	● Parabolic SAR	\$166	● SMA Slope	0.170
● RSI	47.9	● Stochastic K/D	61/59	● StochRSI K/D	76/77
● Williams %R	-40	● CCI	68	● TSI vs Signal	-7.8
● CMO	-4.3	● ROC	1.09%	● OBV Signal	Accum
● Chaikin MF	-0.050	● MFI	55	● Force Index	0M
● Elder Ray Bull	3.35				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$172.12 / \$174.53 / \$176.55	S1 / S2	\$170.10 / \$167.69
Bollinger (20,2)	\$167.65 - \$172.92	Squeeze	ON
52-wk range	\$125.34 - \$189.25	Off 52-wk high	-9.8%
ATR (14)	\$3.96 (2.3%)	Historical vol	16.2%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.4% Jan 55%	+1.1% Feb 50%	-0.9% Mar 48%	+2.1% Apr 50%	+7.3% May 85%	-2.0% Jun 45%	+1.3% Jul 50%	+3.3% Aug 60%	+2.1% Sep 60%	+0.2% Oct 55%	-1.4% Nov 60%	+5.0% Dec 55%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	LYV	S&P 500
Weekly volatility (σ , 1y)	3.63%	1.83%
Best / worst week (1y)	+10.2% / -6.9%	—
Max drawdown (5y, monthly)	-55.1%	—
1-week VaR (95%)	-6.0%	—
Beta (5y)	1.12	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

LYV EQUITY WEATHER (LIVE)

CLOUDY · -7

Trend

Momentum

Volume

Volatility

Breadth

-24

+8

+26

-30

-27

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

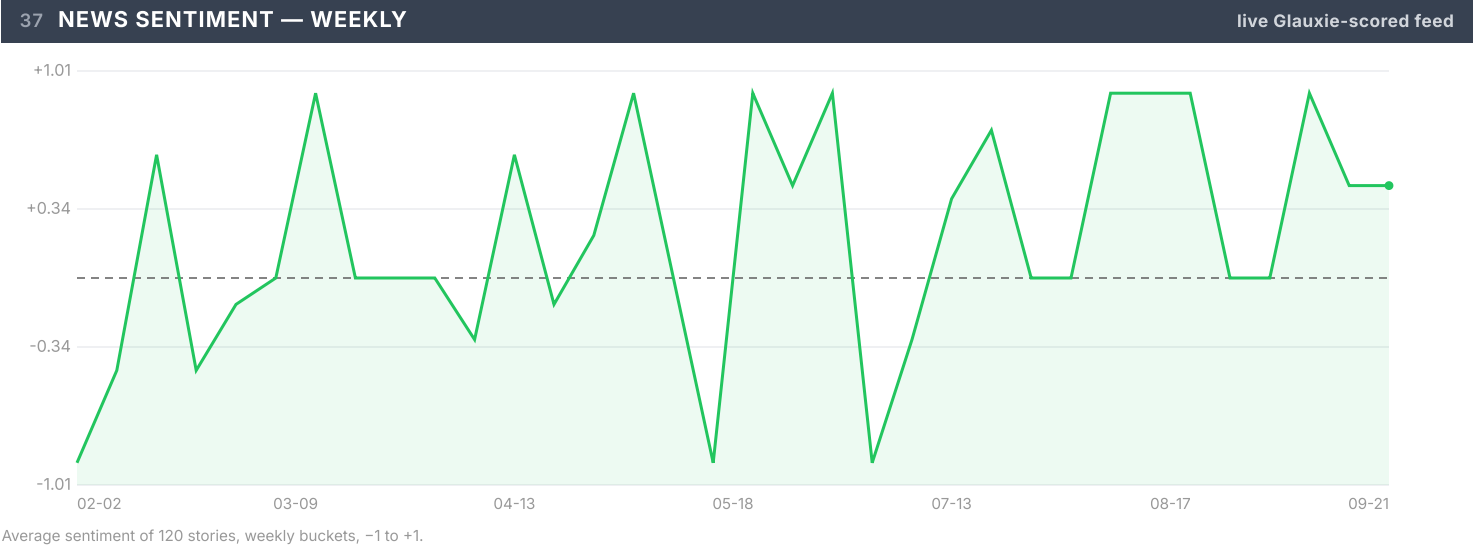
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -7.0 +8.4 vs industry	TREND -23.9 -3.4 vs industry	MOMENTUM +8.0 +19.2 vs industry	VOLUME +26.5 +26.5 vs industry
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READING	LYV	ENTERTAINMENT N=379	COMMUNICATION SERVICES N=1,956	ALL US SYMBOLS N=70,435
Overall	-7.0	-15.5	-17.5	-20.5
Trend	-23.9	-20.5	-21.6	-21.3
Momentum	+8.0	-11.2	-14.5	-15.8
Volume	+26.5	+0.0	-6.2	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

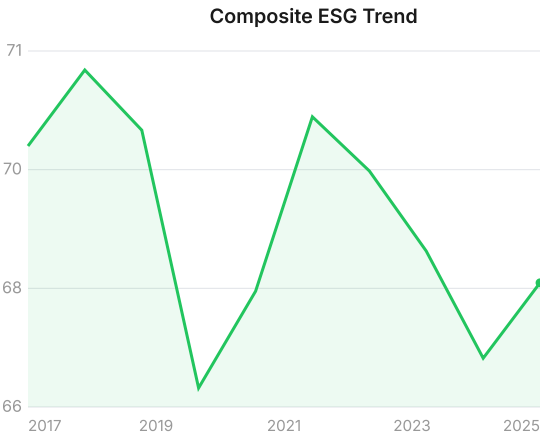
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Michael Rapino President, Chief Executive Of	\$32.6M	84% equity+incentive
Joe Berchtold President and Chief Financial	\$6.2M	66% equity+incentive
John Hopmans Executive Vice President	\$3.0M	50% equity+incentive
Michael Rowles General Counsel and Secretary	\$2.8M	59% equity+incentive
Brian Capo Chief Accounting Officer	\$1.2M	60% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	83
Social	55
Governance	67
Composite ESG	68



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-16	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-10-09	Other Events; Exhibits	8.01,9.01
2026-10-02	Officer/Director Change; Exhibits	5.02,9.01
2026-09-25	Officer/Director Change; Other Events; Exhibits	5.02,8.01,9.01
2026-07-30	Earnings Release; Exhibits	2.02,9.01
2026-06-12	Shareholder Vote; Exhibits	5.07,9.01
2026-05-08	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-05-05	Earnings Release; Exhibits	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-05 to 2026-05-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	85 rows · 2005 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-11 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-27 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.