

Mastercard Incorporated (MA)

Financial Services / Financial - Credit Services · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$617.42 2026-10-16	MARKET CAP \$540.9B VOLUME 3.3M	52-WK HIGH \$622.46 52-WK LOW \$464.52	TRAILING PE 33.9 P/S 15.42	GROSS MARGIN 100.0% NET MARGIN 46.3%	ROE 232% ROIC 47%	PIOTROSKI 6/9 ALTMAN Z 10.3	1-YR RETURN +12.3% 5-YR RETURN +130.7%
---	--	---	---	---	--	--	---

Mastercard Incorporated is a global technology firm specializing in providing transaction processing and a wide array of payment solutions, operating across the United States and internationally. Its core business centers on enabling the entire payment transaction lifecycle ^{([FTD](#))} including authorization, clearing, and settlement ^{([FTD](#))} alongside offering a spectrum of complementary payment services. The company provides a comprehensive suite of integrated products and value-added services to a diverse clientele, which includes individual account holders, merchants, financial institutions, businesses, governments, and other organizations. These offerings span programs enabling deferred payment credit, prepaid card management services, commercial credit and debit solutions, and tools for accessing funds in deposit and other accounts. Additionally, Mastercard offers advanced cyber and intelligence solutions designed to secure transactions for all participants, and provides proprietary insights derived from the responsible utilization of consumer and merchant data. For online merchants, its specialized offerings encompass analytics, experimental "test and learn" platforms, consulting, managed services, loyalty programs, payment processing, and secure gateway technologies. The company also operates open banking and digital identity platforms. Its prominent payment solutions are delivered under the MasterCard, Maestro, and Cirrus brands. Established in 1966, Mastercard Incorporated is headquartered in Purchase, New York.

SECTOR Financial Services INDUSTRY Financial - Credit Services EXCHANGE NYSE MARKET CAP \$540.9B EMPLOYEES 39,800 (SEC-filed) CEO Michael Miebach
IPO 2006-05-25 COUNTRY US
2000 Purchase Street, Purchase, NY 10577 · Tel 914 249 2000 · [mastercard.com](https://www.mastercard.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

77 / 100

Street mean **\$668.50** (14 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

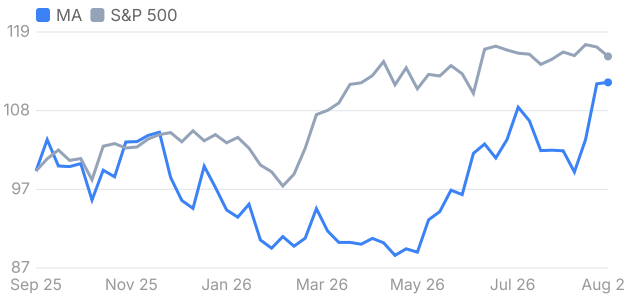
ROUTINE SELLING — LOW SIGNAL

\$61M sold / 6 mo, zero open-market buys

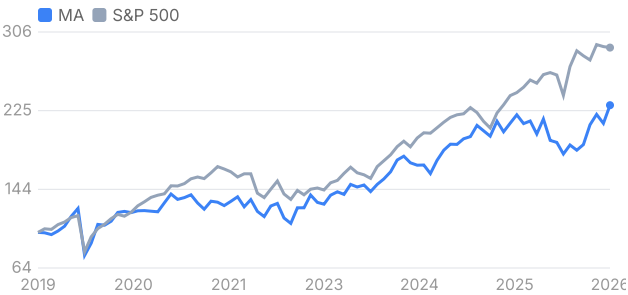
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MA +12.3%** · **S&P 500 +15.9%** · spread **-3.6pp**



7 Years vs S&P 500 · **MA +130.7%** · **S&P 500 +189.9%** · spread **-59.1pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
77
OF 100

Score Breakdown

Profitability	100/100
Growth	89/100
Momentum	86/100
Quality	67/100
Earnings Quality	76/100
Balance Sheet	58/100
Value	44/100
Risk (safety)	100/100
Overall	77.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

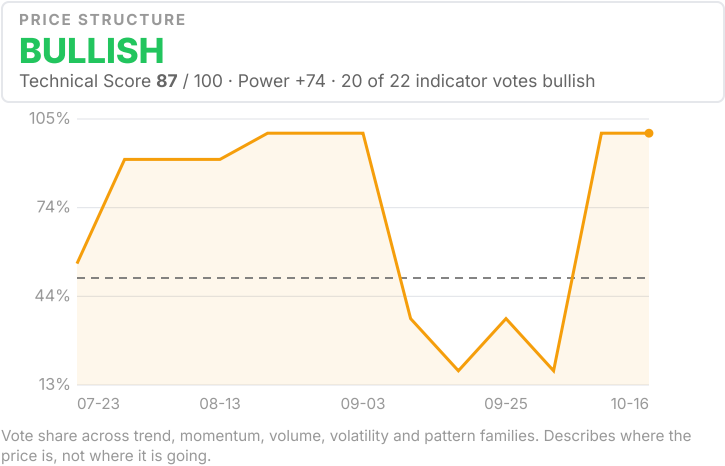
SYMBOL	IS SCORE
V	73
AXP	56
COF	63
BAC	55
HSBC	55
JPM	54
MA	77

IS Score Trend — quarterly



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 77 and price structure at 87 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 77.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 83 → 83 → 82 → 77	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 3,703 → now 3,604	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

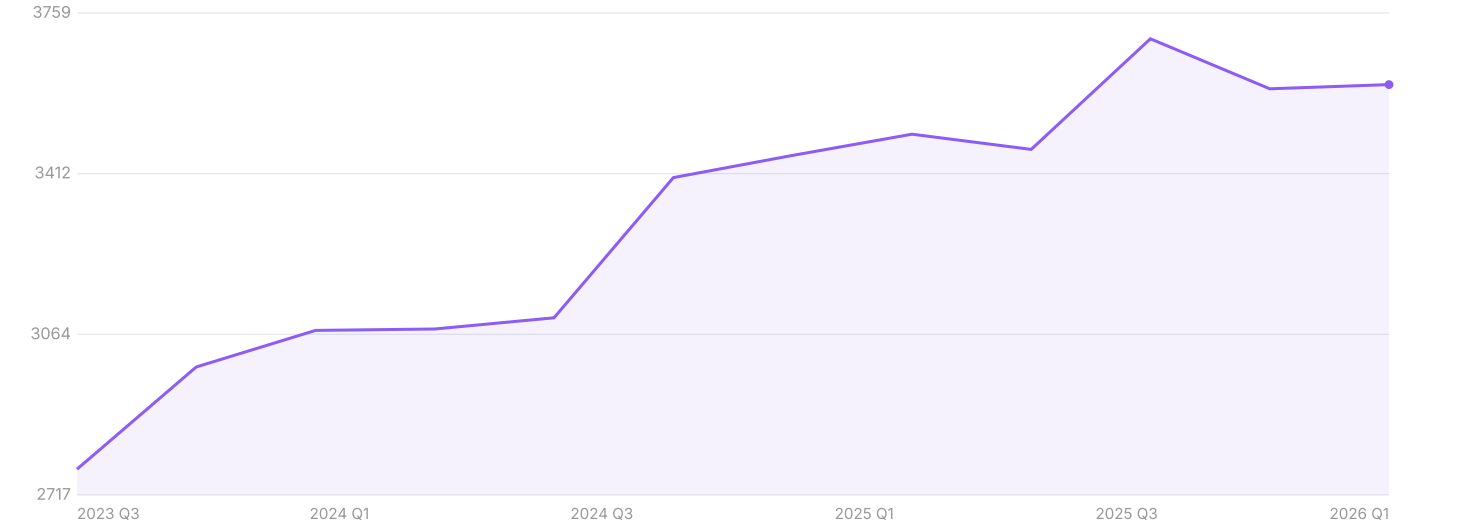
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 14 buys 2026-06-29	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1769 up / 1475 down net +294 funds	INSTITUTIONS ADDED (13F) 9 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 3,703 · latest 3,604 (-99 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	3,604	777.3M	\$385.2B	88.1%
2026 Q1	3,595	767.4M	\$371.0B	87.0%
2025 Q4	3,703	861.4M	\$434.4B	97.7%
2025 Q3	3,464	781.4M	\$428.4B	88.6%
2025 Q2	3,497	817.0M	\$433.0B	92.6%
2025 Q1	3,451	801.6M	\$424.8B	90.9%
2024 Q4	3,403	802.1M	\$407.6B	90.9%
2024 Q3	3,100	718.2M	\$337.6B	81.4%
2024 Q2	3,076	711.9M	\$301.8B	80.7%
2024 Q1	3,073	713.0M	\$328.1B	80.8%
2023 Q4	2,994	712.3M	\$292.0B	80.8%
2023 Q3	2,773	711.9M	\$270.6B	80.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

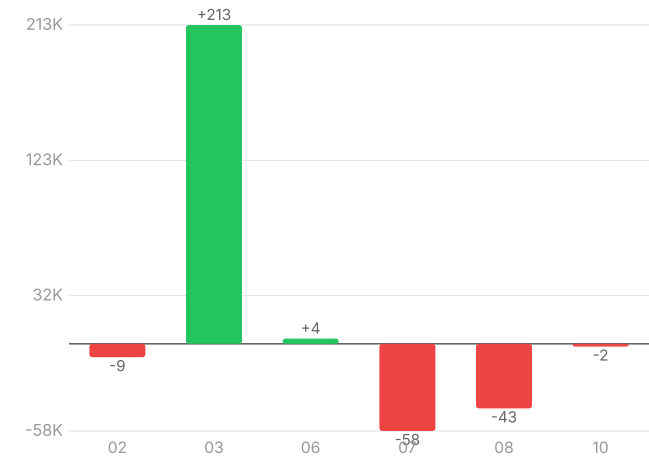
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Genachowski Julius	director	2026-10-12	SELL	370	\$0.22M	8,237
Genachowski Julius	director	2026-10-09	SELL	370	\$0.22M	8,608
Genachowski Julius	director	2026-10-09	SELL	1	\$0.00M	8,607
Huntsman Jon M Jr	V Chair & Pres Strategic Grwth	2026-10-01	TAX W/H	178	\$0.10M	4,666
Ling Hai	Chief Financial Officer	2026-10-01	TAX W/H	88	\$0.05M	35,750
McLaughlin Edward Grunde	President & CTO, MA Tech	2026-10-01	TAX W/H	99	\$0.05M	38,640
Sachin J. Mehra	Chief Business Officer	2026-10-01	TAX W/H	207	\$0.11M	36,443
Miebach Michael	director, President & CEO	2026-10-01	TAX W/H	530	\$0.29M	93,163

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	49	108,816	\$60.7M	Counted
M — Exercises (paired A/D)	8	76,161	\$17.4M	None — mechanics
F — Tax withholding	28	63,958	\$32.8M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$60.7M 49 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
--	---	--	--

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-16	Hai Ling	4,317	\$2.7M
2026-10-13	Julius Genachowski	370	\$0.2M
2026-10-09	Julius Genachowski	371	\$0.2M
2026-09-02	Sachin Mehra	3,266	\$1.9M
Trailing 12 mo	22 filings	151,778	\$85M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	6.82%	60.4M sh
2026-04-16	SCHEDULE 13G/A	Mastercard Foundation	7.40%	65.2M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-08-01	SCHEDULE 13G/A	Mastercard Foundation	8.30%	75.2M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Michael McCaul	House	SELL	\$1,001 - \$15,000	2026-08-25	2026-10-16
Michael McCaul	House	BUY	\$1,001 - \$15,000	2026-06-29	2026-07-13
Michael T. McCaul	House	BUY	\$1,001 - \$15,000	2026-06-29	2026-07-13
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2026-06-08	2026-07-16
Thomas Hawley Tuberville	Senate	SELL	\$15,001 - \$50,000	2026-06-08	2026-07-16
Shelley Moore Capito	Senate	BUY	\$1,001 - \$15,000	2026-03-28	2026-04-12
HOUSE 12-MO 35 trades 23 purchases		SENATE 12-MO 8 trades 4 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 3,595	13F SHARES 767M 87.0% of shares out	NEW / CLOSED 188 / 227 positions, QoQ	INCREASED / REDUCED 1,383 / 1,562 positions, QoQ
PUT/CALL (13F) 1.19 option positions	FREE FLOAT 99.1% 868M sh		

2.8 · Largest Reporting 13F Managers

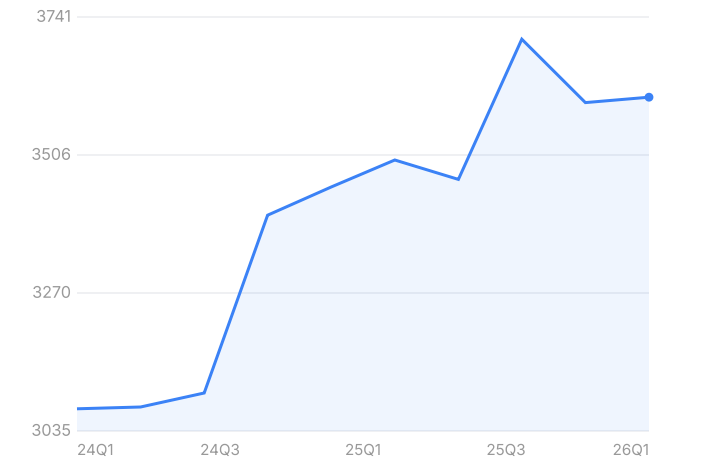
MANAGER	SHARES	VALUE
Pinestone Asset Management Inc.	1.8M	\$986M
Ninety One Uk Ltd	925,186	\$510M
Banque Pictet & Cie Sa	898,221	\$495M
Sarasin & Partners Llp	669,023	\$369M
Vontobel Holding Ltd.	355,950	\$196M
Fjarde Ap-Fonden /Fourth Swedish N	326,721	\$180M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

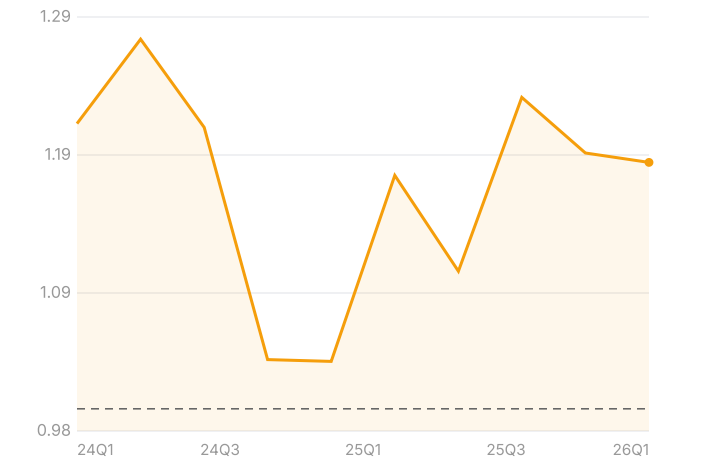
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.6%	\$13.7B
VTI	0.6%	\$13.7B
VTSAX	0.6%	\$13.7B
VSMPX	0.6%	\$13.7B
VFINX	0.7%	\$11.7B
VOO	0.7%	\$11.7B

13F Filers Holding MA — quarterly



Institutional Put/Call — quarterly

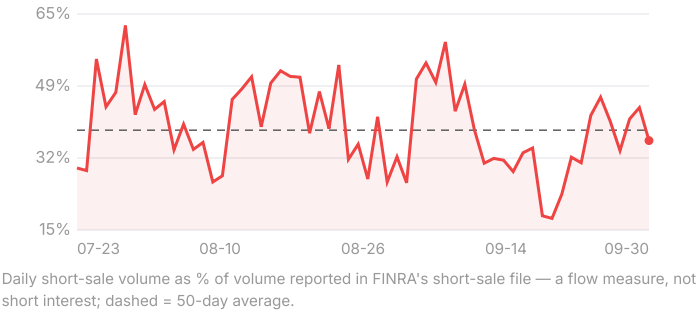


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

14 SHORT VOLUME — DAILY, 60 SESSIONS

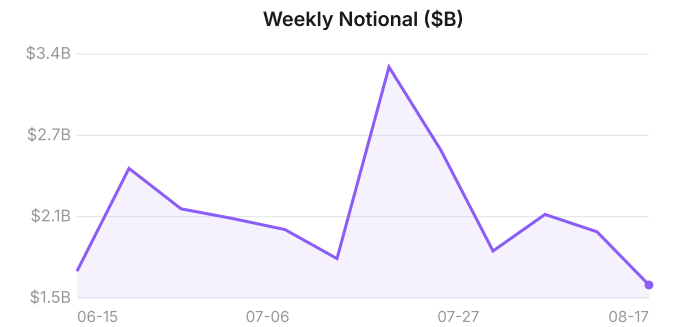
EDGE · live FINRA feed



LATEST SESSION 36.0% 2026-10-15	20-DAY AVG 34.2% 50-day 38.4%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 35% · N: 49% · B: 45% latest session
--	--	---------------------------------------	---

15 DARK POOL ACTIVITY

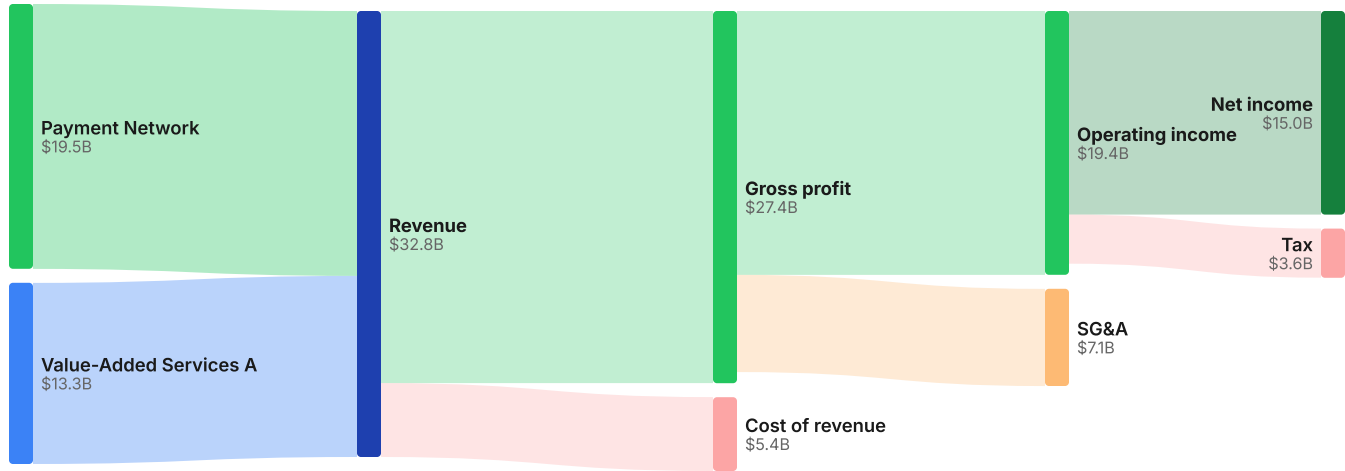
EDGE · live ATS data



Where MA Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.8M	34 sh
Ubsa Ubs Ats	4.2M	37 sh
Sgmt Sigma X2	2.5M	29 sh
Mspl Ms Pool (Ats- 4)	1.6M	77 sh
Ebxl Level Ats	1.6M	20 sh
Bids Bids Ats	1.6M	233 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
International Markets	\$18.7B	57%
Americas	\$14.0B	43%

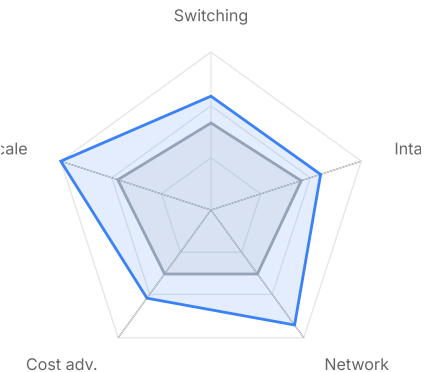
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

18 MOAT & COMPETITIVE POSITION

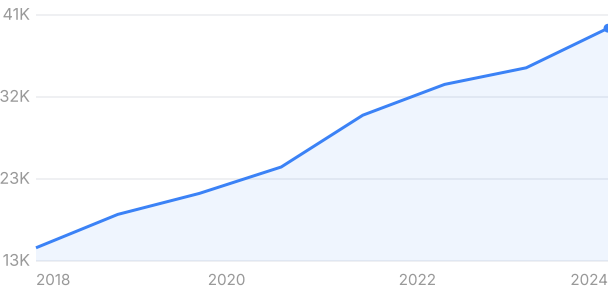
LIVE MODEL · 79/100 WIDE

Moat score 79/100 — Wide; primary source Efficient Scale.



MA (live moat model) Peer median: V · AXP · COF · BAC · HSBC
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



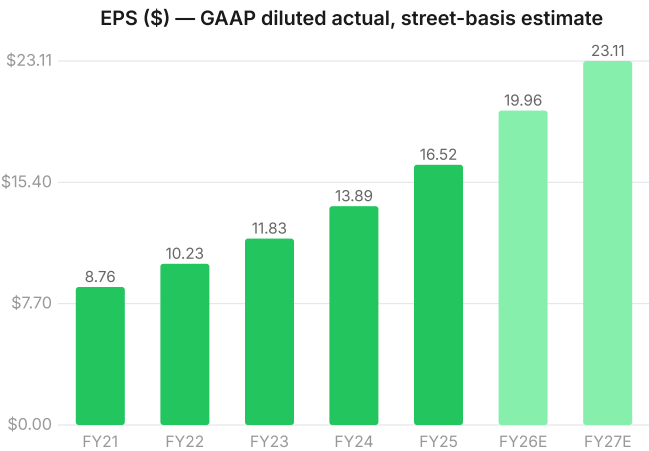
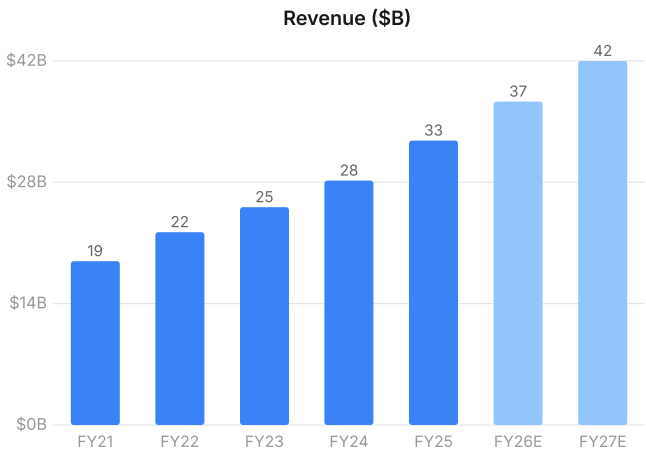
19 CORPORATE INFORMATION — KEY OFFICERS

39,800 employees

OFFICER	TITLE
Michael Miebach	Chief Executive Officer, President & Director
Ling Hai	Chief Financial Officer
Sachin Mehra	Chief Business Officer
Craig E. Vosburg	Vice Chair

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

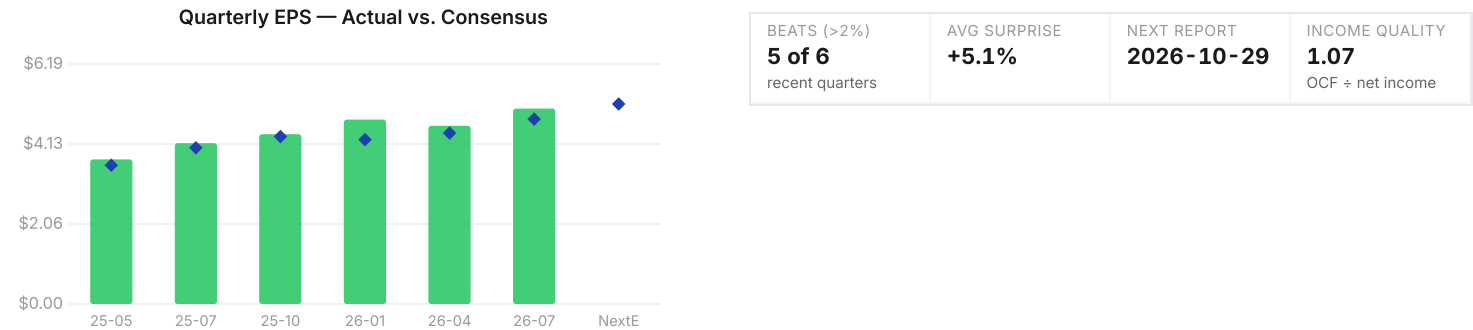


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

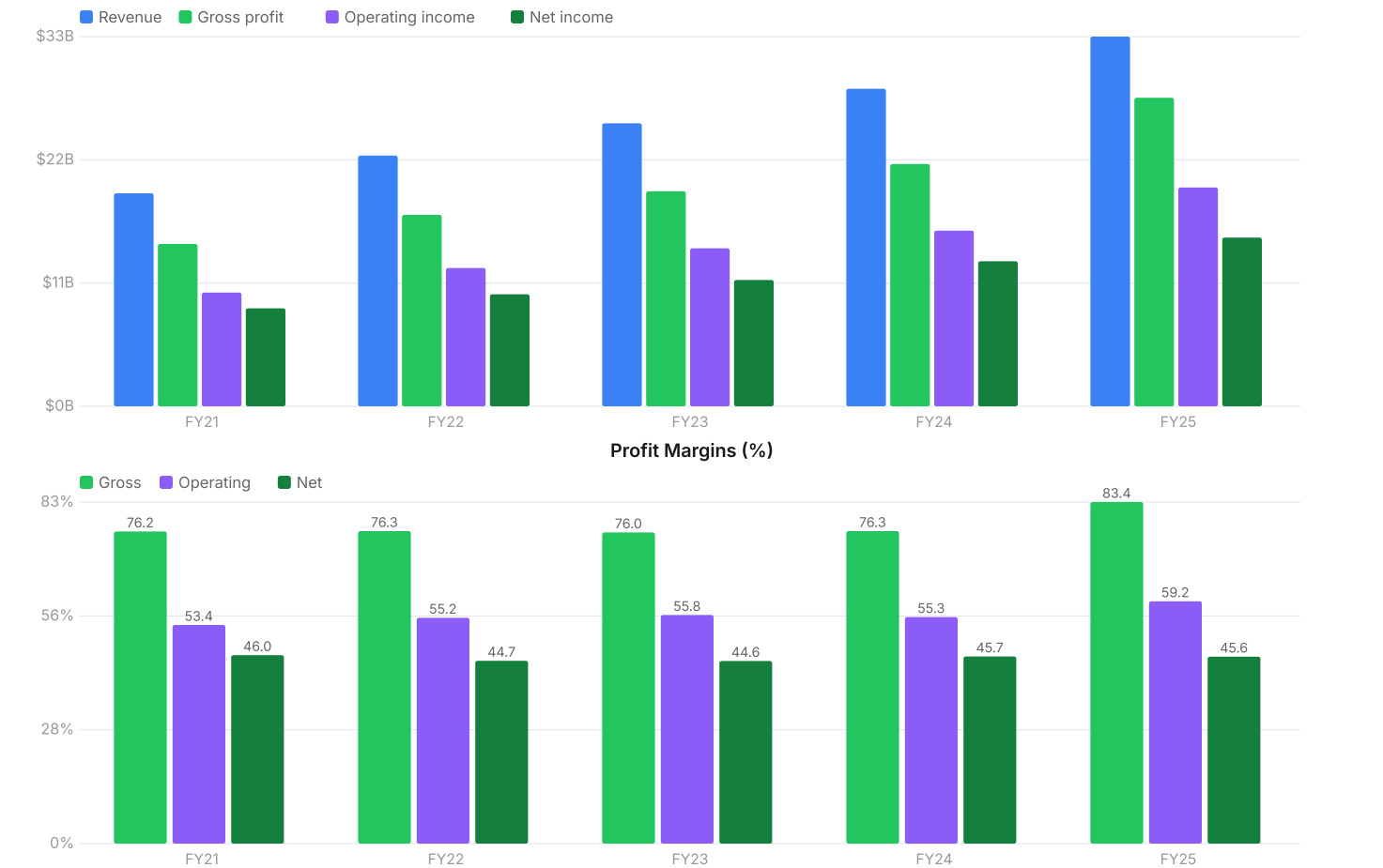
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

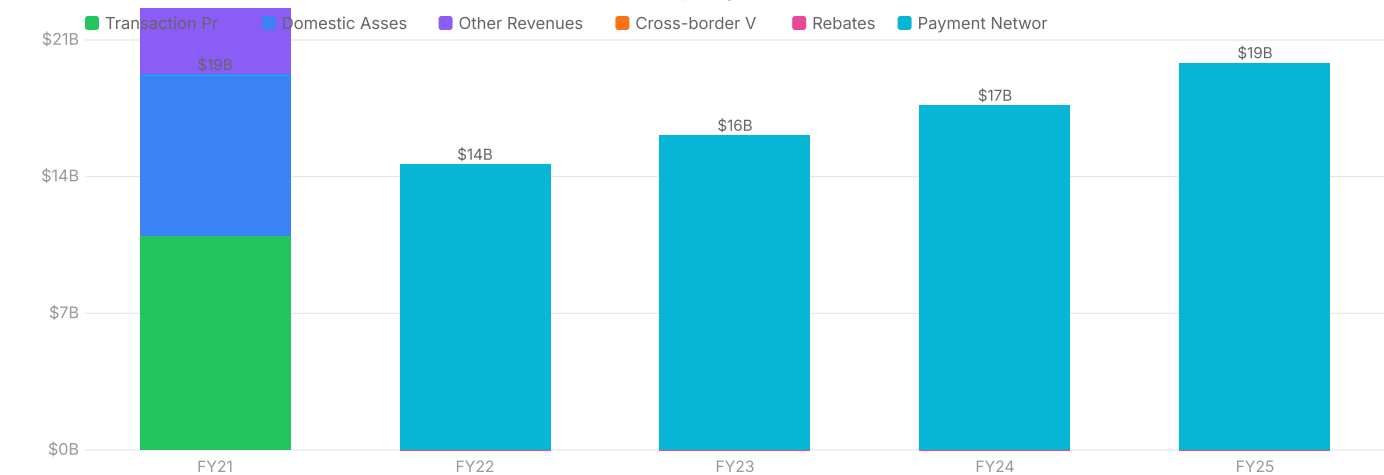
INCOME TRENDS — 5 YEAR

live financials



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+23.4%	+17.8%	+12.9%	+12.2%	+16.4%
Gross profit	+25.0%	+17.9%	+12.4%	+12.7%	+27.3%
Operating income	+24.8%	+21.6%	+14.2%	+11.2%	+24.5%
Net income	+35.5%	+14.3%	+12.7%	+15.0%	+16.3%

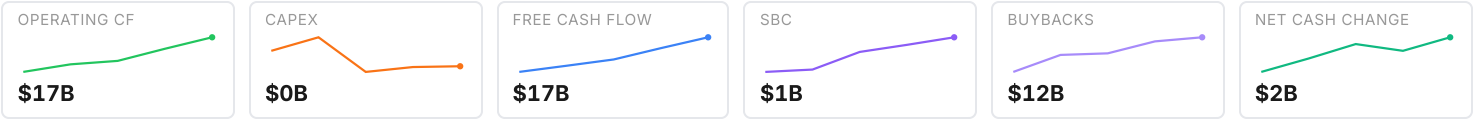
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	18.9	22.2	25.1	28.2	32.8	
Cost of revenue	4.5	5.3	6.0	6.7	5.4	
Gross profit	14.4	17.0	19.1	21.5	27.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	3.4	3.5	3.6	4.3	7.1	
Operating income	10.1	12.3	14.0	15.6	19.4	
EBITDA	11.5	13.0	15.0	16.8	20.2	
D&A	0.7	0.8	0.8	0.9	1.1	
Pretax income	10.3	11.7	13.6	15.3	18.6	
Income tax	1.6	1.8	2.4	2.4	3.6	
Net income	8.7	9.9	11.2	12.9	15.0	
Diluted EPS (\$)	8.76	10.23	11.83	13.89	16.52	
Diluted shares (M)	992	971	946	927	898	

CASH FLOW TRENDS

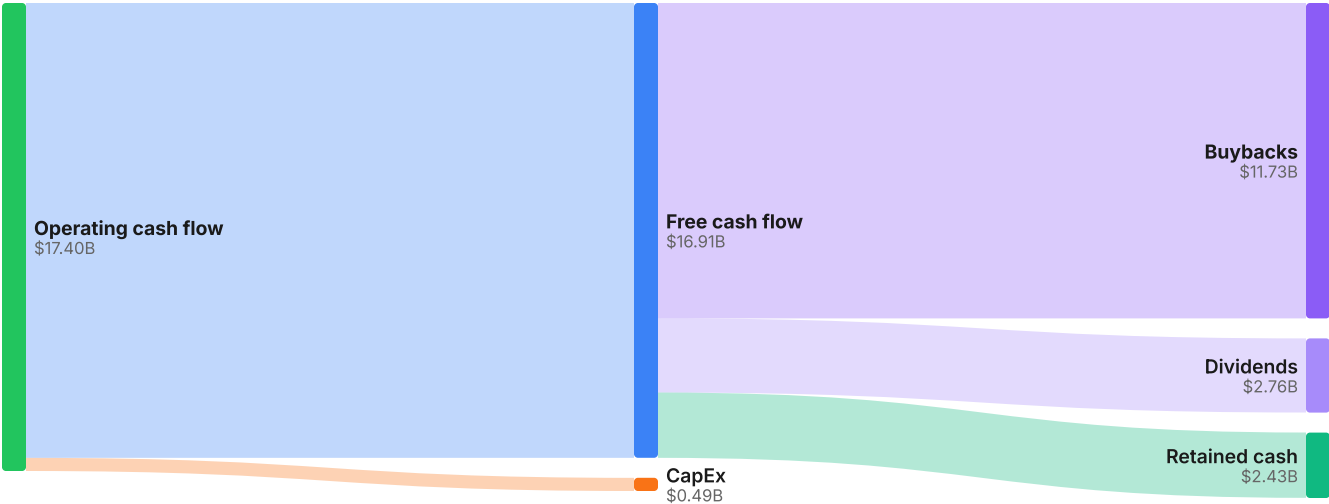
live data



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

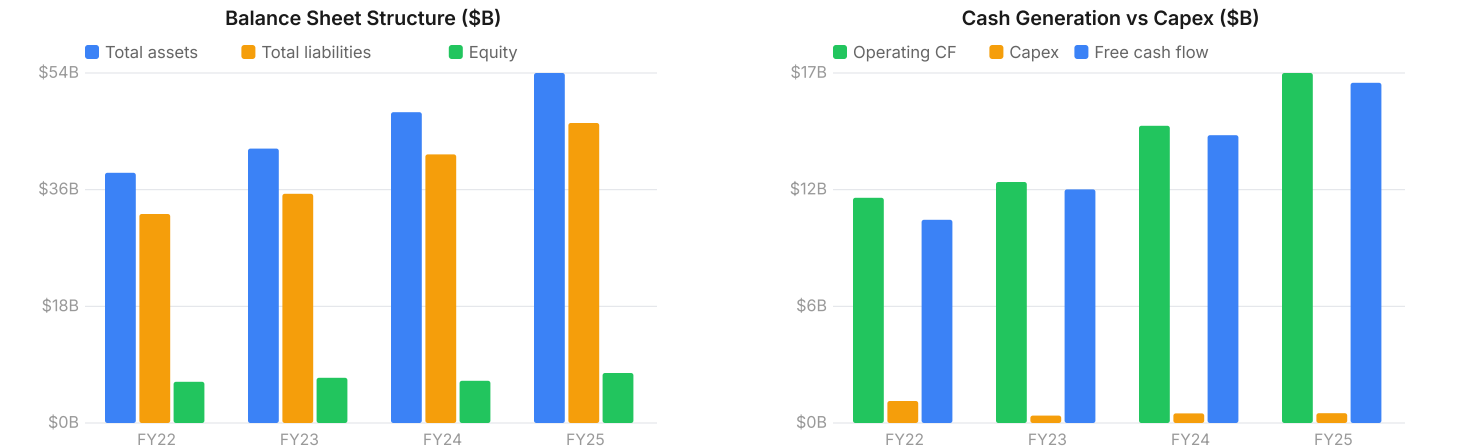
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	7.0	8.6	8.4	11.1	
ST investments	0.4	0.6	0.3	0.3	
Receivables (net)	3.4	4.1	3.8	6.2	
Total current assets	16.6	19.0	19.7	23.6	
PP&E (net)	2.0	2.1	2.1	2.3	
Goodwill + intangibles	11.4	11.7	14.6	15.1	
Total assets	38.7	42.4	48.1	54.2	
Accounts payable	0.9	0.8	0.9	1.0	
Short-term debt	0.3	1.3	0.8	0.7	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	14.2	16.3	19.2	22.8	
Long-term debt	13.7	14.3	17.5	18.3	
Total liabilities	32.3	35.5	41.6	46.4	
Shareholders' equity	6.4	7.0	6.5	7.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	9.9	11.2	12.9	15.0	
D&A	0.8	0.8	0.9	2.1	
Stock-based compensation	0.3	0.5	0.5	0.6	
Working capital change	(0.9)	(1.9)	(1.0)	(1.7)	
Operating cash flow	11.2	12.0	14.8	17.4	
Capital expenditures	(1.1)	(0.4)	(0.5)	(0.5)	
Investing cash flow	(1.5)	(1.4)	(3.4)	(1.4)	
Buybacks	(8.8)	(9.0)	(11.0)	(11.7)	
Dividends paid	(1.9)	(2.2)	(2.4)	(2.8)	
Debt issuance / (repay)	0.4	1.6	2.6	0.5	
Financing cash flow	(10.3)	(9.5)	(10.8)	(14.2)	
Free cash flow	10.1	11.6	14.3	16.9	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	126.8%	145.9%	169.3%	191.9%	210.5%	232%	
ROA	24.4%	26.0%	27.6%	28.4%	29.3%	28.2%	
ROIC	63.8%	80.4%	85.6%	82.5%	102.3%	47.3%	
Gross margin	76.2%	76.3%	76.0%	76.3%	83.4%	100.0%	
Operating margin	53.4%	55.2%	55.8%	55.3%	59.2%	58.8%	
Net margin	46.0%	44.7%	44.6%	45.7%	45.6%	46.3%	
EBITDA margin	60.7%	58.2%	59.8%	59.6%	61.6%	63.2%	
FCF margin	45.8%	45.4%	46.3%	48.8%	52.1%	—	
VALUATION							
P/E	39.84	33.14	35.37	37.37	34.20	33.9	
P/B	47.34	52.24	57.14	74.19	66.16	97.1	
P/S	18.33	14.80	15.77	17.08	15.61	15.42	
P/FCF	40.02	32.58	34.10	35.02	29.95	33.2	
EV/EBITDA	30.72	25.91	26.80	29.21	25.72	25.0	
EV/Revenue	18.65	15.09	16.03	17.42	15.84	15.8	
Earnings yield	2.5%	3.0%	2.8%	2.7%	2.9%	2.99%	
FCF yield	2.5%	3.1%	2.9%	2.9%	3.3%	3.01%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.29	1.17	1.17	1.03	1.03	1.06	
Quick ratio	1.29	1.17	1.17	1.03	1.03	1.06	
Debt / equity	1.90	2.23	2.26	2.81	2.46	4.39	
Debt / assets	36.9%	36.2%	36.9%	37.9%	35.1%	42.7%	
Net debt / EBITDA	0.52	0.51	0.43	0.56	0.37	0.60	
Interest coverage	24.91	25.91	24.72	24.61	26.39	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.53	0.58	0.62	0.62	0.64	0.61	
Receivables turnover	9.57	6.92	6.71	7.19	7.82	7.0	
DSO (days)	38	53	54	51	47	53	
DPO (days)	51	58	53	48	65	—	
Cash conversion cycle	-13	-5	1	3	-18	53	
GROWTH (YoY)							
Revenue growth	23.4%	17.8%	12.9%	12.2%	16.4%	—	
Net income growth	35.5%	14.3%	12.7%	15.0%	16.3%	—	
EPS growth	37.6%	17.0%	15.6%	17.5%	19.0%	—	
FCF growth	32.7%	16.8%	15.0%	18.4%	24.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.81	10.31	11.92	14.01	16.67	18.43	
Book value / share	7.42	6.54	7.38	7.06	8.62	6.36	
Revenue / share	19.15	23.09	26.73	30.65	36.52	39.78	
FCF / share	8.77	10.49	12.36	14.95	19.03	18.44	
Cash / share	8.01	7.69	9.78	9.55	12.76	13.16	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.7%	2.7%	2.3%	2.3%	0.7%	1.69%	
Altman Z-Score	10.12	9.73	10.54	10.76	10.60	10.3	
Piotroski F-Score	8	7	7	7	9	6/9	
Beneish M-Score	-2.28	-2.44	-2.38	-2.66	-2.47	-2.79	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	10.3	Safe (>2.99)	Safe	
Income quality	1.07	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.79	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.81	Revenue stability	0.99
Interest burden		0.98	Earnings stability	0.98
Operating margin		58.9%	Earnings persistence	0.92
Asset turnover		0.64×	Revenue CAGR 3y	14.1%
Financial leverage		8.09×	EPS CAGR 3y	19.5%
= ROE		241%	FCF CAGR 3y	15.2%

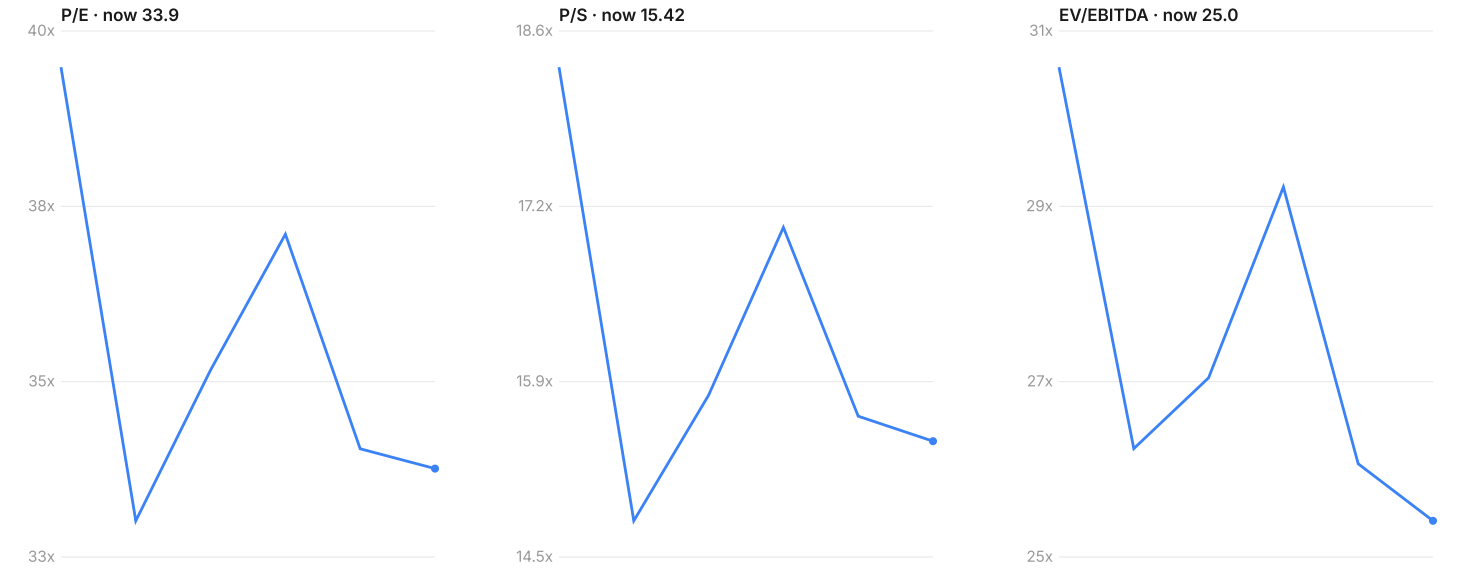
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.69%	DIVIDEND YIELD 0.56%	TOTAL SHAREHOLDER RETURN 2.30% cash yield	SBC / REVENUE 1.4% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
V	\$751.7B	34.2	61%	48.4%	+14.4%	5/9	+20.3%
AXP	\$211.8B	19.0	34%	14.4%	+9.4%	9/9	-2.9%
COF	\$123.8B	12.5	9%	15.2%	+36.7%	7/9	-0.3%
BAC	\$358.2B	12.0	11%	18.4%	+3.0%	8/9	+2.1%
HSBC	\$324.6B	13.5	14%	23.2%	+8.7%	7/9	—
JPM	\$903.0B	14.2	18%	25.7%	+8.0%	8/9	—
MS	\$284.8B	14.2	19%	16.2%	+16.7%	7/9	—
GS	\$256.6B	12.5	17%	17.2%	-6.8%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

65 Analysts



MEAN TARGET (QTR) \$668.50 14 targets	TARGET VS. PRICE +8.3% last-quarter mean	NEXT REPORT 2026-10-29 street \$5.16	
--	---	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$37.28B	\$37.54B / \$37.14B	\$19.96	\$20.26 / \$19.70	25
FY2027	\$41.96B	\$42.51B / \$41.35B	\$23.11	\$23.72 / \$22.50	26
FY2028	\$46.96B	\$48.59B / \$44.98B	\$26.86	\$28.41 / \$24.89	15

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$687.50	+11.4%	2
Last Quarter	\$668.50	+8.3%	14
Last Year	\$658.35	+6.6%	46
All Time	\$548.24	-11.2%	128

Rolling mean of published targets vs. last close \$617.42. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

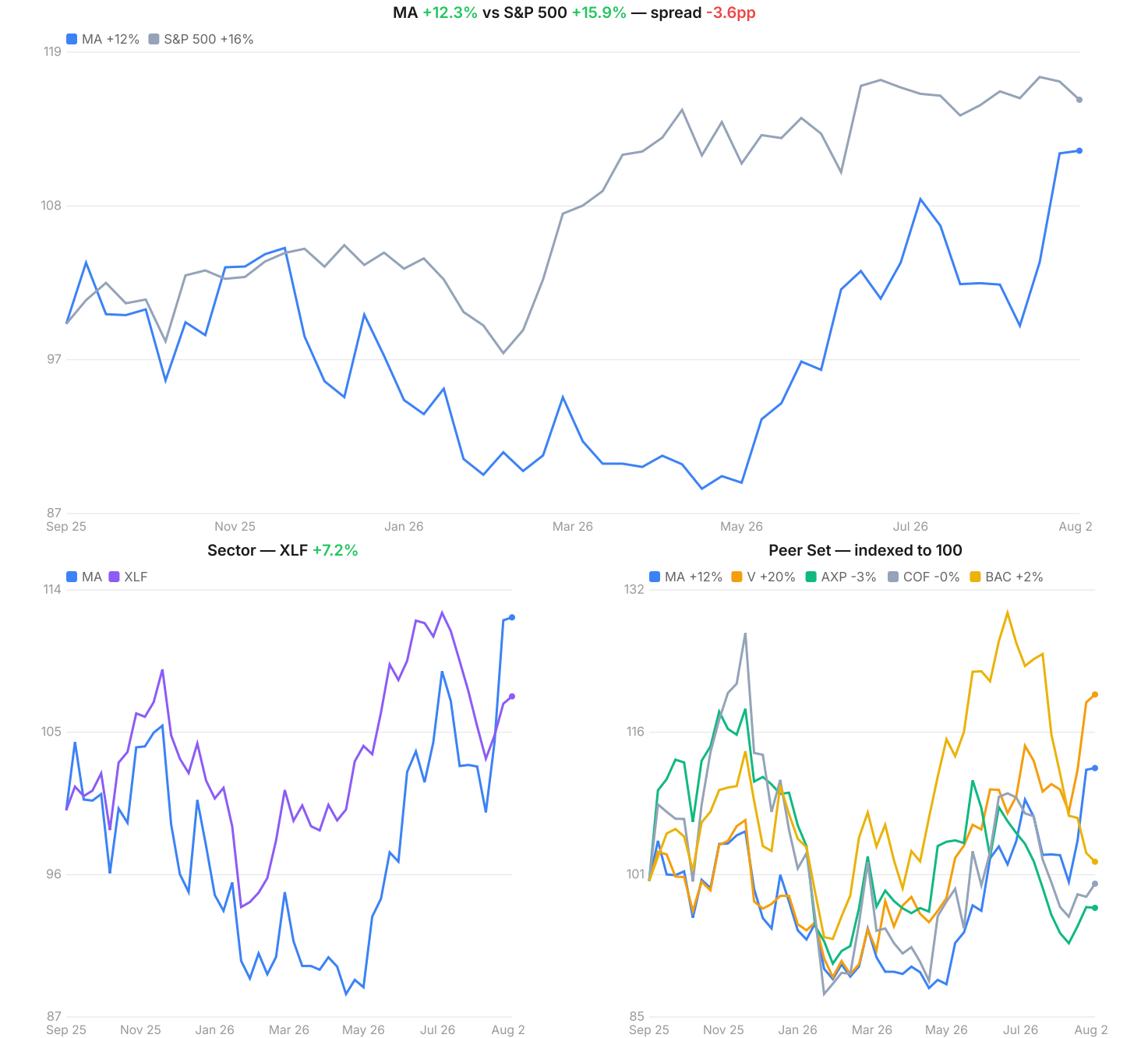
B

DCF4/5ROE5/5ROA5/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$574.77	+42.65	+7.42%	Above
SMA 50	\$575.43	+41.99	+7.30%	Above
SMA 200	\$532.84	+84.58	+15.87%	Above
EMA 9	\$596.59	+20.83	+3.49%	Above
EMA 21	\$583.10	+34.32	+5.89%	Above
EMA 50	\$571.55	+45.87	+8.03%	Above
EMA 200	\$546.02	+71.40	+13.08%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCORE

EDGE · site engine · 87/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +74

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

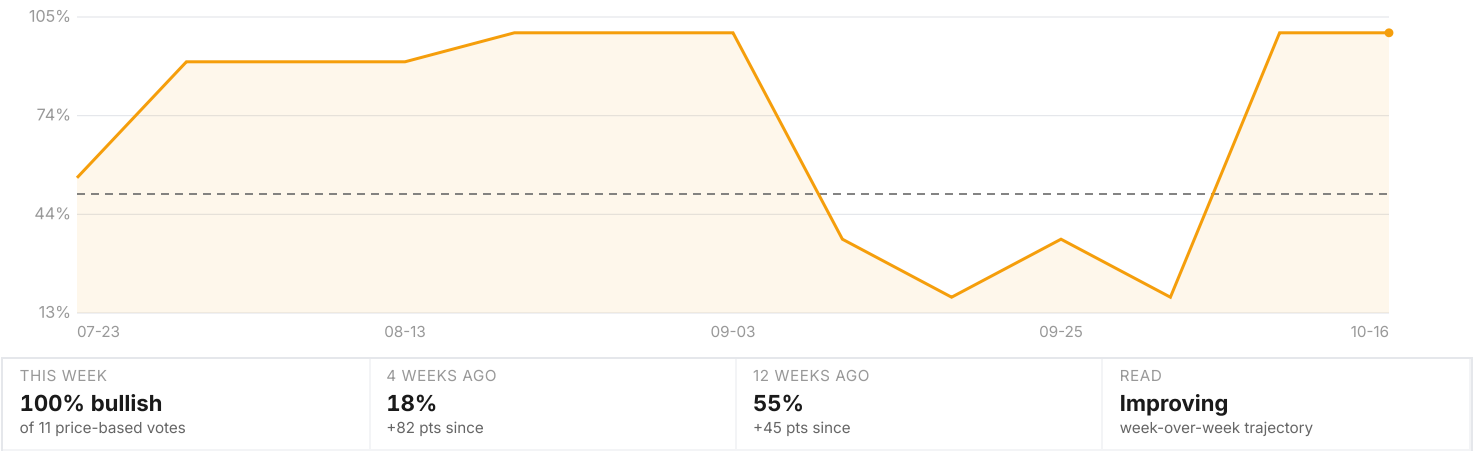
94

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



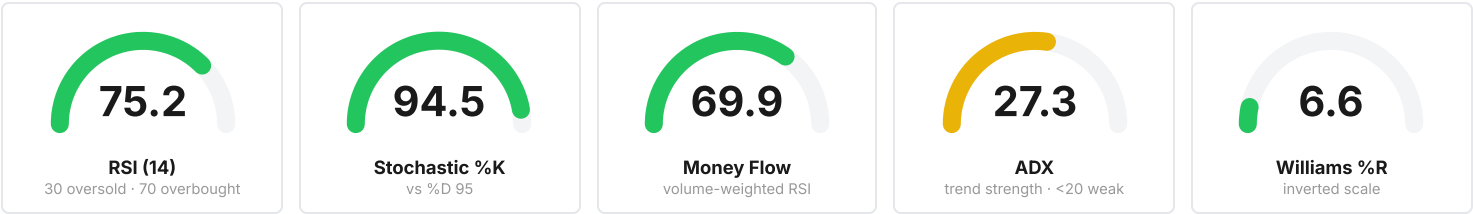
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$574.77	● Price vs SMA 50	\$575.43	● Price vs SMA 200	\$532.84
● EMA 9/21 Cross	596.6/583.1	● SMA 50/200	Golden	● ADX Direction	ADX 27
● Supertrend	\$587	● Parabolic SAR	\$581	● SMA Slope	2.610
● RSI	75.2	● Stochastic K/D	94/95	● StochRSI K/D	99/99
● Williams %R	-7	● CCI	168	● TSI vs Signal	28.1
● CMO	50.3	● ROC	11.95%	● OBV Signal	Accum
● Chaikin MF	0.110	● MFI	70	● Force Index	14M
● Elder Ray Bull	39.36				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$614.39 / \$621.73 / \$627.14	S1 / S2	\$608.98 / \$601.64
Bollinger (20,2)	\$532.65 – \$616.89	Squeeze	Off
52-wk range	\$464.52 – \$622.46	Off 52-wk high	-0.8%
ATR (14)	\$10.23 (1.7%)	Historical vol	19.7%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.3% Jan 55%	+0.7% Feb 55%	+1.2% Mar 65%	+5.1% Apr 79%	+2.0% May 65%	-0.4% Jun 45%	+2.5% Jul 70%	+2.1% Aug 65%	+0.6% Sep 55%	+3.0% Oct 70%	+4.6% Nov 80%	+2.0% Dec 60%
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	MA	S&P 500
Weekly volatility (σ , 1y)	3.11%	1.83%
Best / worst week (1y)	+7.4% / -6.0%	—
Max drawdown (5y, monthly)	-38.6%	—
1-week VaR (95%)	-5.1%	—
Beta (5y)	0.73	1.00

36 EQUITY WEATHER & MARKET REGIME

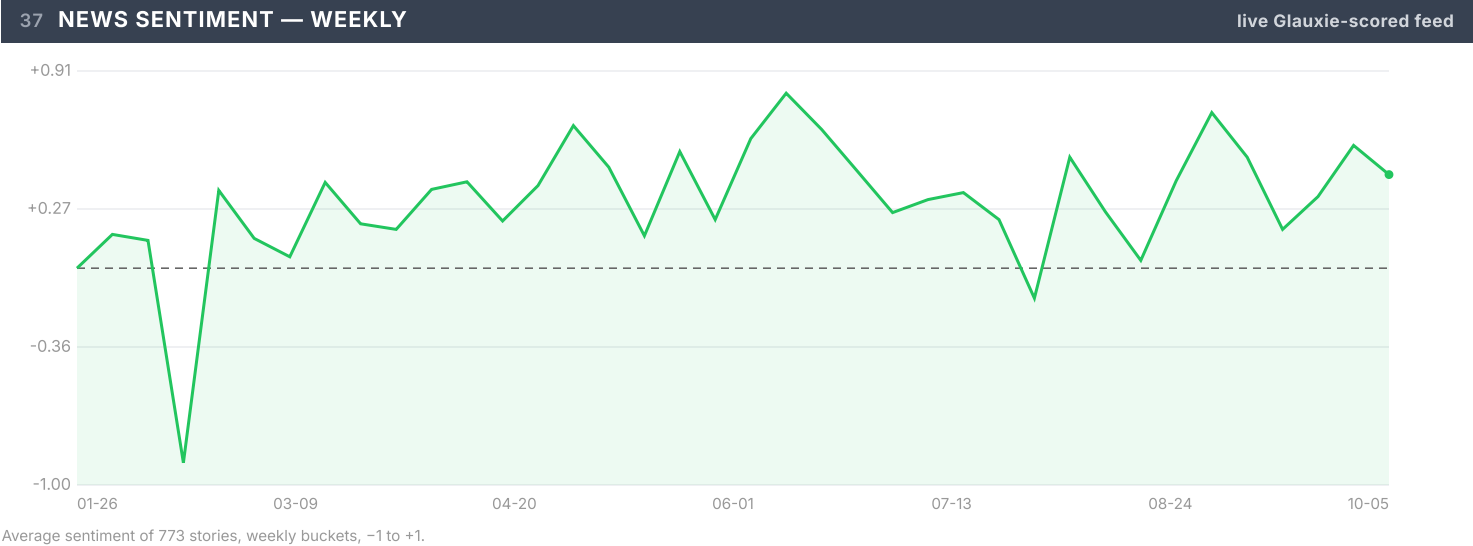
EDGE · live weather engine

MA EQUITY WEATHER (LIVE)
PARTLY CLOUDY · +31

Trend		+49
Momentum		+77
Volume		+42
Volatility		-60
Breadth		-23

MARKET REGIME (2026-10-16)
NEUTRAL

VIX 19.99 Normal	DOW THEORY Confirmed Bearish	SPY / QQQ TSI 7.2 / 4.7 trend strength	SECTOR STRENGTH 46/100 breadth average
-------------------------------	--	---	---



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +31.1 +51.8 vs industry	TREND +49.1 +76.9 vs industry	MOMENTUM +76.8 +88.8 vs industry	VOLUME +42.1 +67.1 vs industry
--	--	---	---

READING	MA	FINANCIAL - CREDIT SERVICES N=681	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+31.1	-20.7	-16.3	-20.5
Trend	+49.1	-27.8	-12.5	-21.3
Momentum	+76.8	-12.0	-4.4	-15.8
Volume	+42.1	-25.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

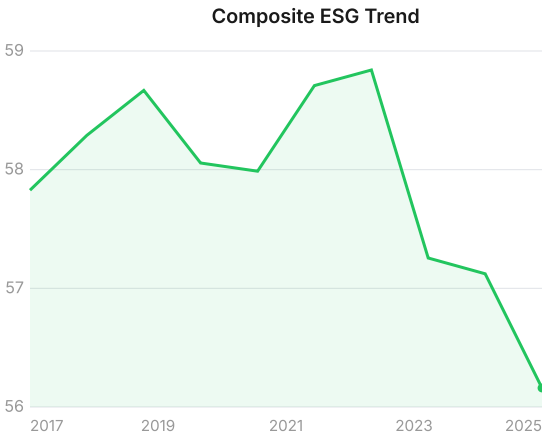
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Michael Miebach President and Chief Executiv	\$35.4M	81% equity+incentive
Sachin Mehra Chief Financial Officer	\$13.7M	79% equity+incentive
Craig Vosburg Chief Services Officer	\$12.3M	78% equity+incentive
Timothy Murphy Vice Chair (formerly Chief Ad	\$10.4M	77% equity+incentive
Edward McLaughlin President and CTO, Masterc	\$8.3M	76% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	54
Social	54
Governance	61
Composite ESG	56



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-30	Earnings Release; Exhibits	2.02,9.01
2026-06-17	Shareholder Vote	5.07
2026-06-08	Other Events; Exhibits	8.01,9.01
2026-06-02	Officer/Director Change; Exhibits	5.02,9.01
2026-05-07	Officer/Director Change; Exhibits	5.02,9.01
2026-04-30	Earnings Release; Exhibits	2.02,9.01
2026-02-05	Departure/Election of Directors; Appointment of Officers	5.02
2026-01-29	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-28 to 2026-07-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	82 rows · 2006 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-19 to 2026-10-12
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-08-01 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.