

Medtronic plc (MDT)

Healthcare / Medical - Devices · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$94.75	\$121.2B	\$106.33	23.2	66.7%	11%	9/9	+3.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	29.7M	\$73.31	3.23	13.9%	6%	3.0	+9.1%

Medtronic plc is a leading global medical technology enterprise that invents, develops, manufactures, and distributes an extensive range of device-based medical therapies. These solutions serve healthcare systems, clinicians, physicians, and patients across the world. The company's operations are categorized into several key portfolios: Cardiovascular Portfolio: This segment focuses on cardiac health, providing technologies for heart rhythm management, including implantable pacemakers, defibrillators, and monitoring systems, alongside cardiac ablation tools and remote patient software. It also addresses structural heart issues with products like aortic and pulmonary valves, surgical repair devices, and endovascular stent grafts, in addition to offerings for percutaneous coronary interventions (e.g., angioplasty balloons). Medical Surgical Portfolio: Offering a broad spectrum of surgical instruments and therapies, this division includes staples, vessel sealing devices, wound closure products, and electrosurgical equipment. It also pioneers surgical artificial intelligence and robotic-assisted platforms, alongside solutions for hernia repair, gynecology, lung conditions, minimally invasive gastrointestinal and hepatologic diagnostics, patient monitoring, airway management, ventilation therapies, and renal disease. Neuroscience Portfolio: This division delivers specialized products for a diverse group of medical professionals, such as spinal surgeons, neurosurgeons, neurologists, pain management specialists, and ENT experts. Its offerings span energy surgical instruments, advanced image-guided and intra-operative imaging systems, robotic guidance for spine procedures, and therapies targeting the brain's vasculature. Diabetes Operating Unit: Dedicated to diabetes management, this unit provides innovative solutions like insulin pumps and their associated consumables, continuous glucose monitoring (CGM) systems, and smart insulin pen technologies. Established in 1949, Medtronic plc maintains its corporate headquarters in Dublin, Ireland.

SECTOR Healthcare INDUSTRY Medical - Devices EXCHANGE NYSE MARKET CAP \$121.2B EMPLOYEES 95,000 (SEC-filed) CEO Geoffrey Straub Martha IPO 1973-05-02
COUNTRY IE
Building Two, Parkmore Business Park West, Galway, GA H91 4K49 · Tel 353 1 438 1700 · [medtronic.com](https://www.medtronic.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

64 / 100

Street mean **\$102.09** (11 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

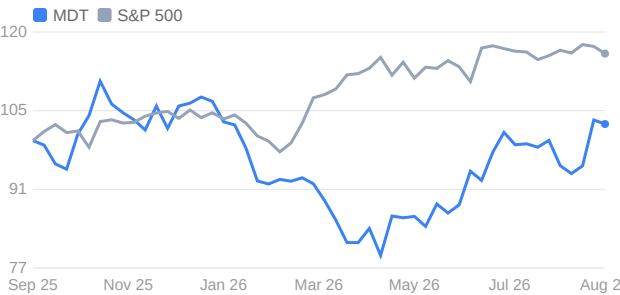
ROUTINE SELLING — LOW SIGNAL

\$6M sold / 6 mo, zero open-market buys

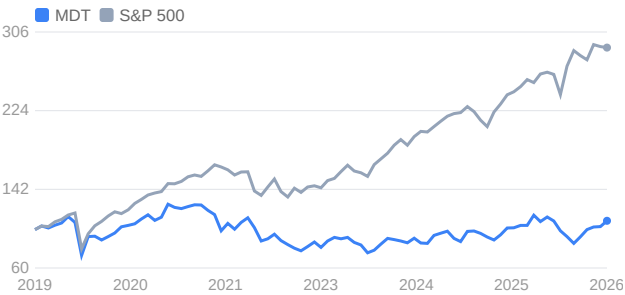
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MDT +3.0%** · **S&P 500 +15.9%** · spread **-12.9pp**



7 Years vs S&P 500 · **MDT +9.1%** · **S&P 500 +189.9%** · spread **-180.7pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

64

OF 100

Score Breakdown

Profitability	57/100
Growth	55/100
Momentum	83/100
Quality	83/100
Earnings Quality	93/100
Balance Sheet	70/100
Value	64/100
Risk (safety)	65/100
Overall	63.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SYK	74
ABT	57
BSX	67
EW	65
DXCM	81
ZBH	60
MDT	64

IS Score Trend — quarterly



17 quarters, 23 Q1 to 27 Q1. Peak 64 in 27 Q1, latest 64 — +0 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

4 TWO READINGS business vs price

BUSINESS QUALITY

64 / 100

IS Score 63.6 / 100 · +0.0 from peak of 64

Quarter	Business Quality
23 Q1	64
23 Q2	45
23 Q3	45
23 Q4	45
24 Q1	45
24 Q2	51
24 Q3	58
24 Q4	51
25 Q1	58
25 Q2	58
25 Q3	58
25 Q4	58
26 Q1	58
26 Q2	58
26 Q3	58
26 Q4	58
27 Q1	64

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 85 / 100 · Power +70 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	38%
08-13	71%
09-03	71%
09-25	38%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 64 and price structure at 85 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 63.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 63 → 59 → 64	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,293 → now 2,130	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

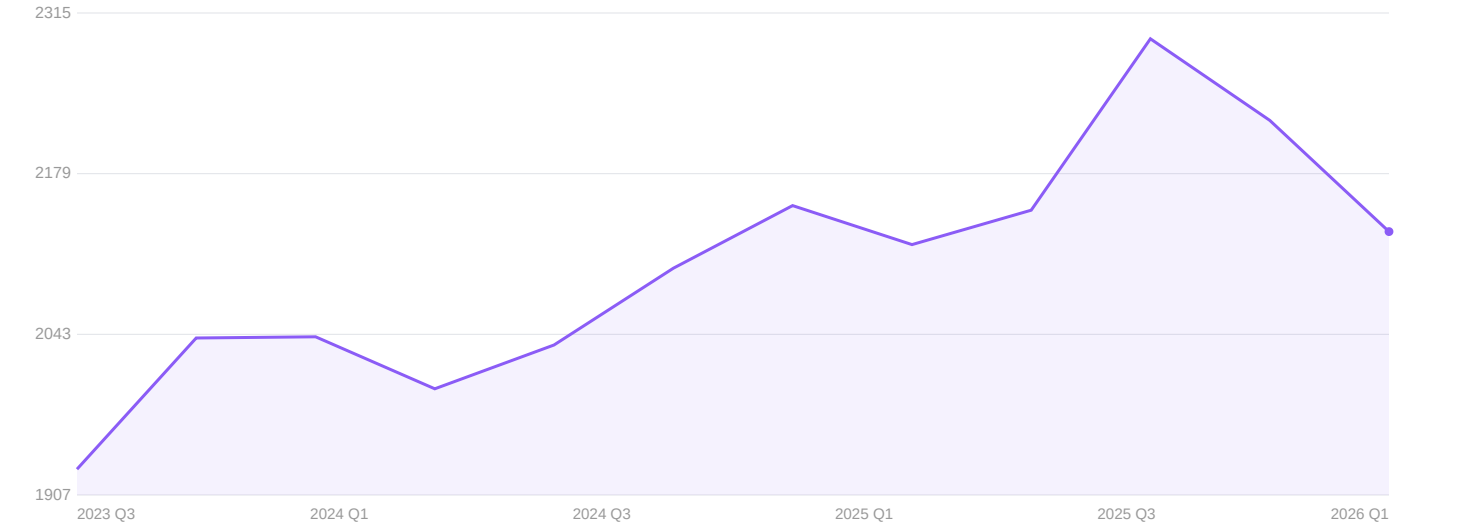
6 SMART MONEY CONFLUENCEEDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 579 up / 487 down net +92 funds	INSTITUTIONS ADDED (13F) -94 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,293 · latest 2,130 (-163 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,130	1100.4M	\$85.3B	86.0%
2026 Q1	2,224	1093.3M	\$93.6B	85.4%
2025 Q4	2,293	1094.0M	\$102.6B	85.5%
2025 Q3	2,148	1075.1M	\$100.2B	84.0%
2025 Q2	2,119	1082.5M	\$92.3B	84.6%
2025 Q1	2,152	1078.3M	\$96.0B	84.2%
2024 Q4	2,099	1065.2M	\$83.1B	83.2%
2024 Q3	2,034	1049.9M	\$92.3B	82.0%
2024 Q2	1,997	1060.7M	\$81.5B	82.9%
2024 Q1	2,041	1093.6M	\$92.3B	85.5%
2023 Q4	2,040	1087.3M	\$87.0B	85.0%
2023 Q3	1,929	1087.8M	\$83.1B	85.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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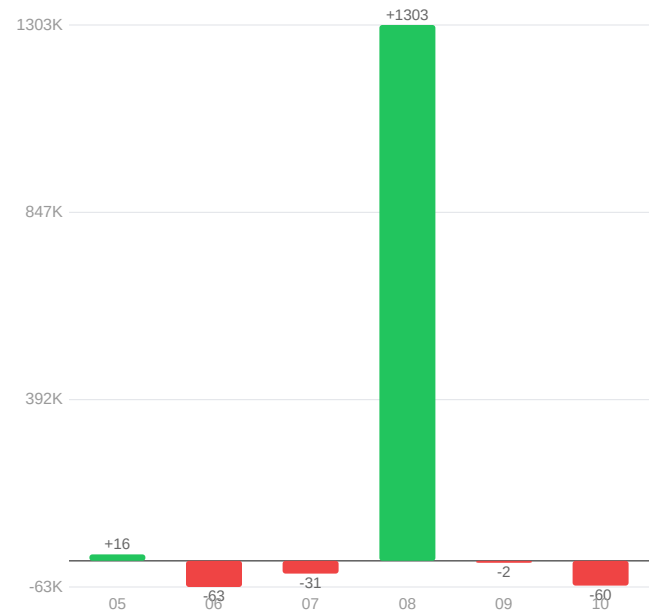
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Marinaro Michael	EVP, Pres MedSurg and Americas	2026-10-15	SELL	10,420	\$1.00M	105,916
Martha Geoffrey	director, Chairman and CEO	2026-10-15	SELL	50,000	\$4.75M	277,866
Kiil Harry Skip	EVP & President Cardiovascular	2026-09-16	SELL	1,483	\$0.14M	42,186
Blomquist Denise L.	Chief Accounting Officer	2026-09-15	GIFT	600	—	16,398
Marinaro Michael	EVP, Pres MedSurg and Americas	2026-08-20	TAX W/H	1,084	\$0.10M	116,336
Thompson Kweli	EVP & President, Neuroscience	2026-08-03	A-Award	6,923	—	35,390
Thompson Kweli	EVP & President, Neuroscience	2026-08-03	A-Award	17,306	—	17,306
Thompson Kweli	EVP & President, Neuroscience	2026-08-03	A-Award	49,167	\$4.26M	49,167

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	6	69,194	\$6.5M	Counted
M — Exercises (paired A/D)	6	151,355	—	None — mechanics
F — Tax withholding	24	93,305	\$7.9M	None — compensation
G — Gifts	1	600	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$6.5M 6 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-15	Martha Geoffrey	50,000	\$4.8M
2026-10-15	Marinaro Michael	10,420	\$1.0M
2026-09-16	Kiil Harry Skip	1,483	\$0.1M
2026-07-08	Walter Matthew R.	3,102	\$0.3M
Trailing 12 mo	8 filings	160,323	\$15M

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11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-28	SCHEDULE 13G	Vanguard Capital Management	7.51%	96.4M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-12-03	SCHEDULE 13G/A	The Vanguard Group	10.21%	130.9M sh
2025-04-23	SCHEDULE 13G/A	BlackRock, Inc.	6.90%	88.7M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-09
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-08-24	2026-09-02
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-08-24	2026-09-02
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2024-08-26	2026-08-05
Thomas Hawley Tuberville	Senate	SELL	\$15,001 - \$50,000	2024-08-26	2026-08-05

HOUSE 12-MO 20 trades 3 purchases	SENATE 12-MO 1 trades 1 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOWlive 13F data

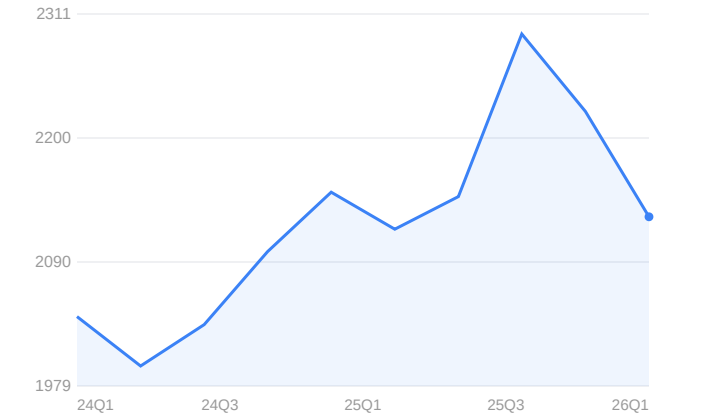
13F FILERS (LAST COMPLETE Q) 2,224	13F SHARES 1.09B 85.4% of shares out	NEW / CLOSED 184 / 209 positions, QoQ	INCREASED / REDUCED 901 / 884 positions, QoQ
PUT/CALL (13F) 0.89 option positions	FREE FLOAT 99.9% 1.28B sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Fort Washington Investment Advisor	2.5M	\$218M
Saratoga Research & Investment Man	1.2M	\$105M
Davenport & Co Llc	1.1M	\$95M
Wealth Enhancement Advisory Servic	1.1M	\$84M
Congress Asset Management Co	883,081	\$76M
Vontobel Holding Ltd.	711,019	\$61M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

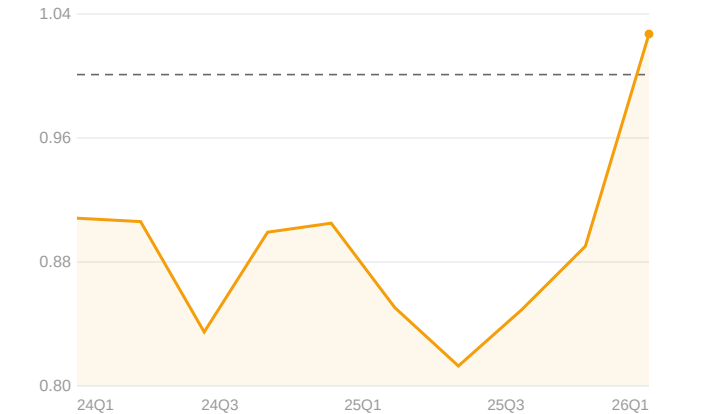
13F Filers Holding MDT — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$3.5B
VTSAX	0.2%	\$3.5B
VSMPX	0.2%	\$3.5B
VTI	0.2%	\$3.5B
VFIAX	0.2%	\$2.9B
VOO	0.2%	\$2.9B

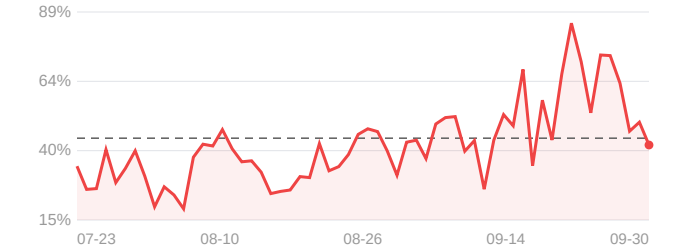
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

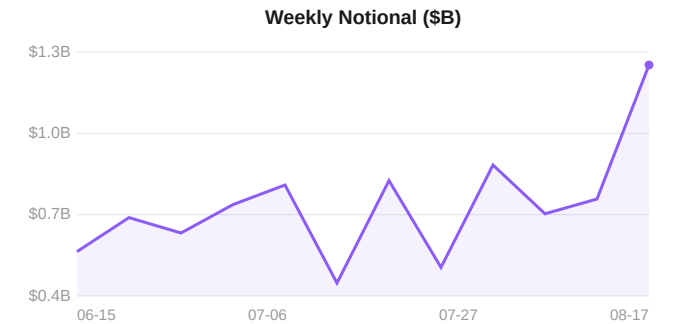


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
41.7%	54.1%	Rising	Q: 42% · N:
2026-10-15	50-day 44.1%	20d vs 50d	42% · B: 82%
			latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

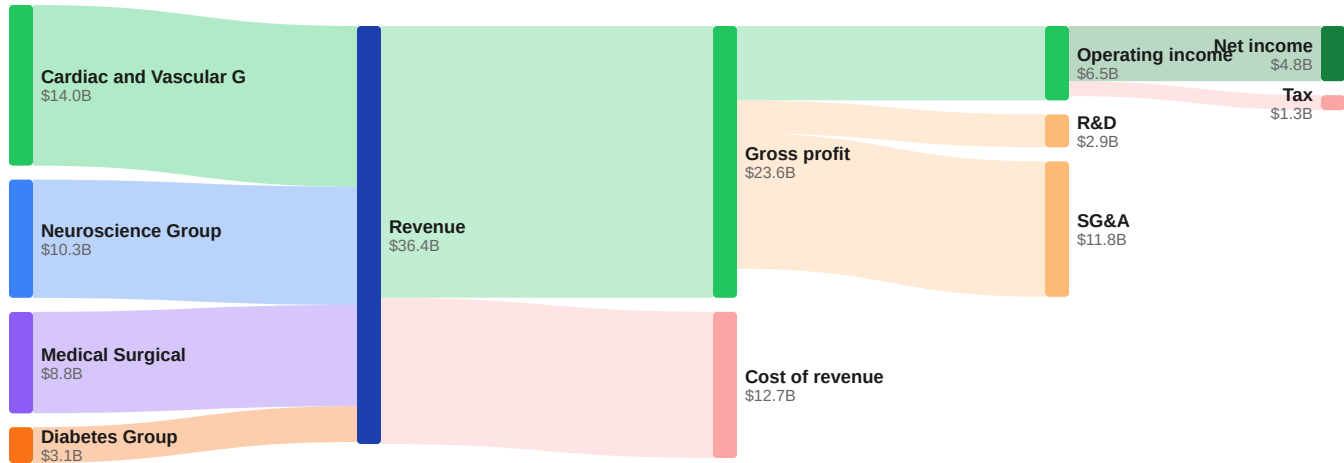


Where MDT Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	8.9M	76 sh
Incr Intelligent Cross Llc	7.6M	64 sh
Ebxl Level Ats	5.1M	50 sh
Sgmt Sigma X2	4.3M	69 sh
Bids Bids Ats	4.2M	465 sh
Pure Purestream	3.5M	48 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Medtronic plc revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

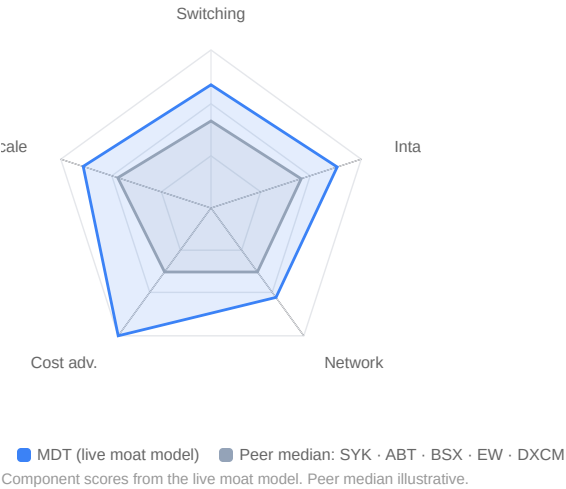
REGION	REVENUE	SHARE
UNITED STATES	\$71.4B	80%
Total Other Countries, Excluding United States and Ireland	\$18.1B	20%
IRELAND	\$143M	0%

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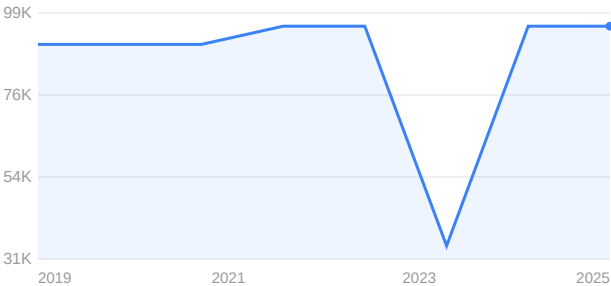
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 84/100 WIDE

Moat score 84/100 — Wide; primary source Cost Advantage.



3.8 · Employees (SEC filings)



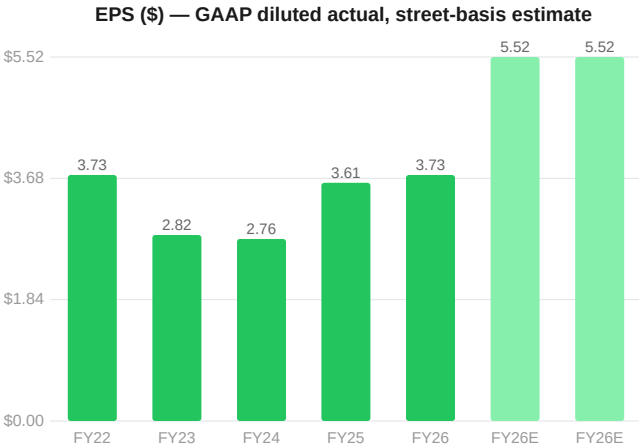
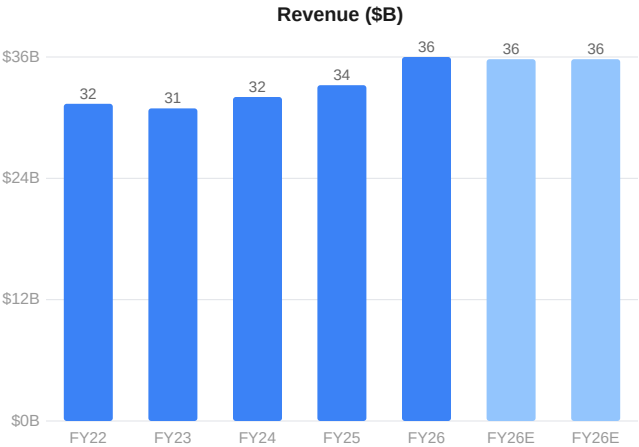
19 CORPORATE INFORMATION — KEY OFFICERS

95,000 employees

OFFICER	TITLE
Thierry Pieton	Executive Vice President & Chief Financial Officer
Geoffrey Straub Martha	Chairman of the Board & Chief Executive Officer
Michelle Quinn	Executive Vice President, General Counsel & Secretary
Brett A. Wall	Executive Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

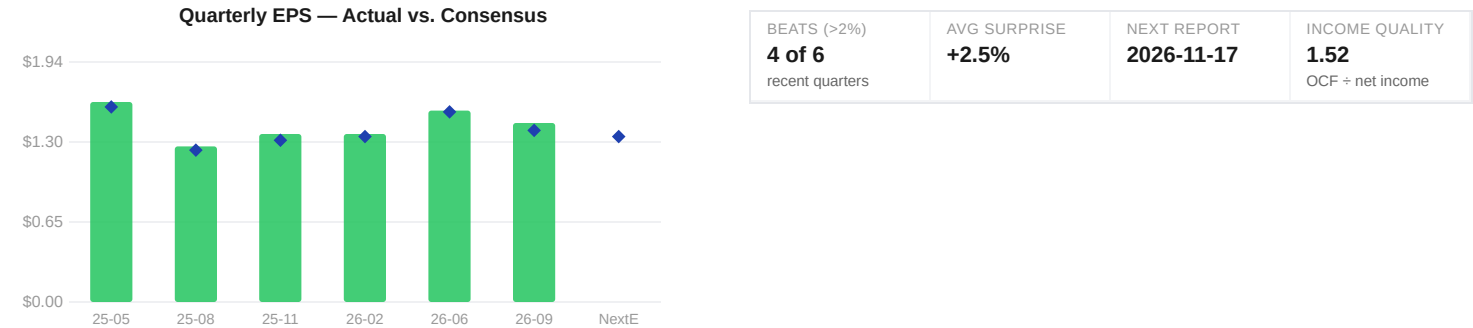


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

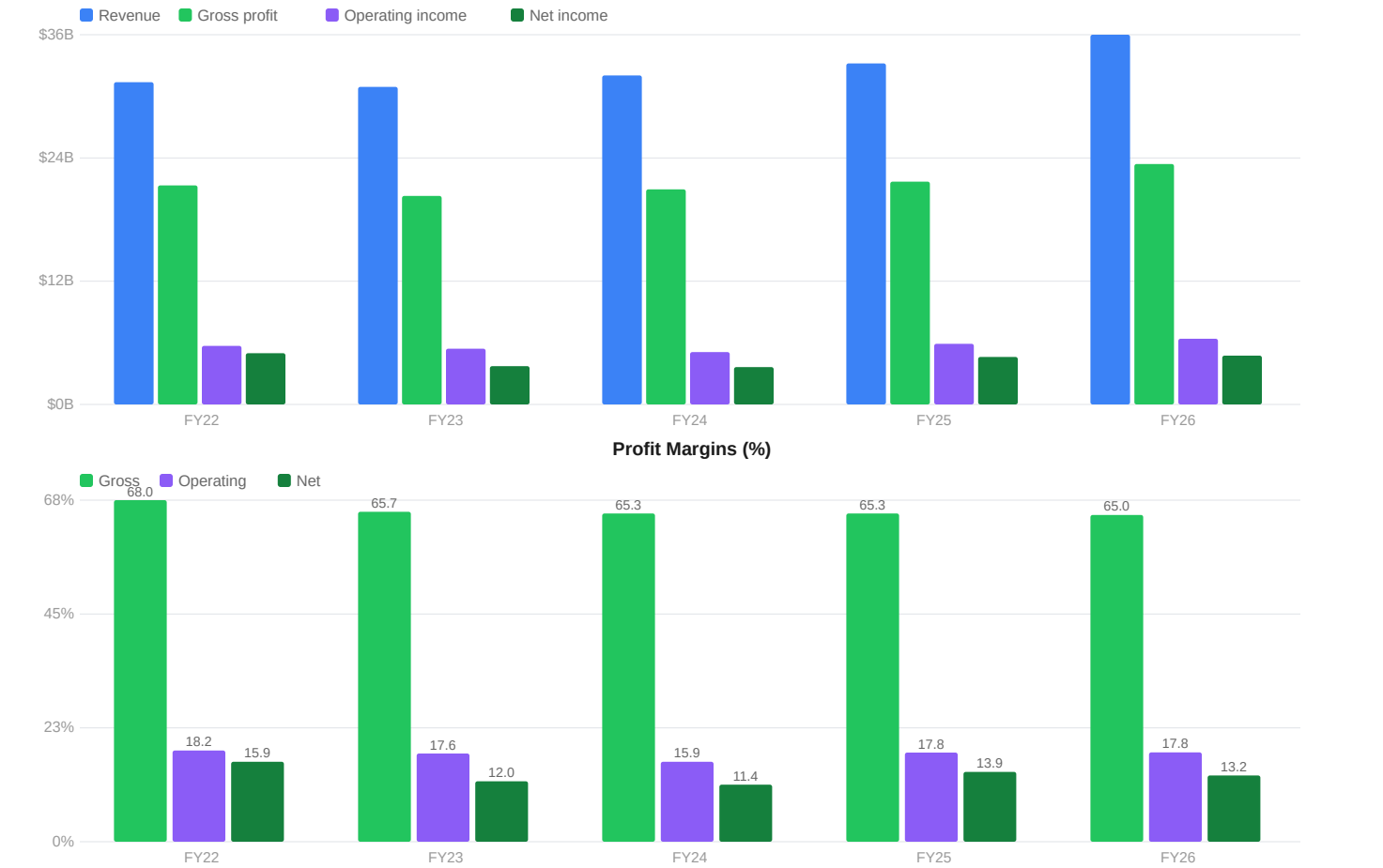
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

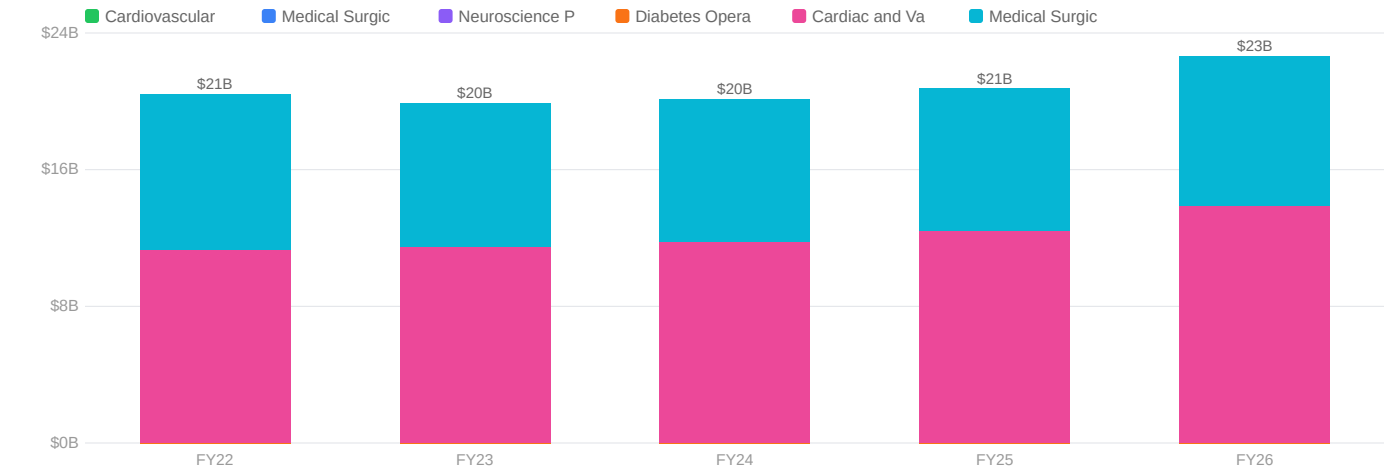
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+5.2%	-1.4%	+3.6%	+3.6%	+8.4%
Gross profit	+9.7%	-4.8%	+3.1%	+3.6%	+7.9%
Operating income	+28.3%	-4.6%	-6.2%	+15.8%	+8.6%
Net income	+39.7%	-25.4%	-2.2%	+26.8%	+3.0%

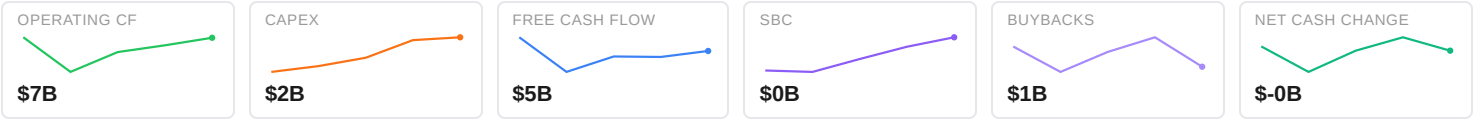
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	31.7	31.2	32.4	33.5	36.4	
Cost of revenue	10.1	10.7	11.2	11.6	12.7	
Gross profit	21.5	20.5	21.1	21.9	23.6	
R&D expense	2.7	2.7	2.7	2.7	2.9	
SG&A expense	10.3	10.4	10.7	10.8	11.8	
Operating income	5.8	5.5	5.1	6.0	6.5	
EBITDA	8.8	8.7	8.2	9.2	9.8	
D&A	2.7	2.7	2.6	2.9	3.0	
Pretax income	5.5	5.4	4.8	5.6	6.1	
Income tax	0.5	1.6	1.1	0.9	1.3	
Net income	5.0	3.8	3.7	4.7	4.8	
Diluted EPS (\$)	3.73	2.82	2.76	3.61	3.73	
Diluted shares (M)	1,351	1,333	1,330	1,290	1,288	

CASH FLOW TRENDS

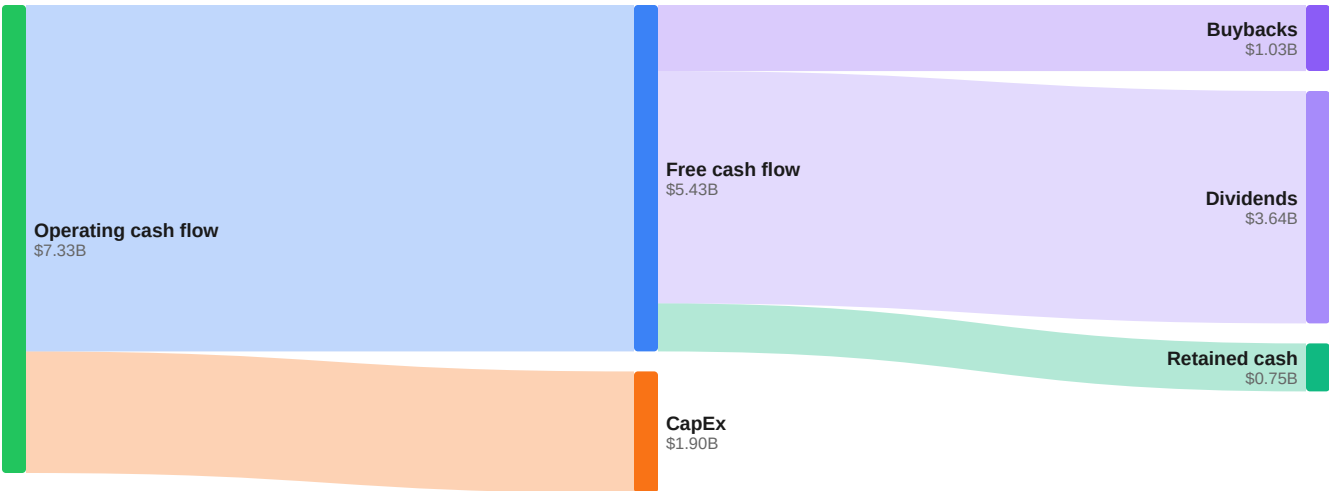
live data



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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	1.5	1.3	2.2	1.9	
ST investments	6.4	6.7	6.7	7.3	
Receivables (net)	6.0	6.1	6.5	6.6	
Total current assets	21.7	21.9	23.8	24.8	
PP&E (net)	5.6	6.1	6.8	7.4	
Goodwill + intangibles	56.3	54.2	53.4	52.7	
Total assets	90.9	90.0	91.7	93.0	
Accounts payable	2.7	2.4	2.4	2.6	
Short-term debt	0.0	1.1	2.9	1.8	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	9.1	10.8	12.9	11.7	
Long-term debt	24.3	23.9	25.6	26.1	
Total liabilities	39.3	39.6	43.4	43.0	
Shareholders' equity	51.7	50.4	48.3	50.1	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	3.8	3.7	4.7	4.8	
D&A	2.7	2.6	2.9	3.0	
Stock-based compensation	0.4	0.4	0.4	0.5	
Working capital change	(1.0)	(0.5)	(1.1)	(1.4)	
Operating cash flow	6.0	6.8	7.0	7.3	
Capital expenditures	(1.5)	(1.6)	(1.9)	(1.9)	
Investing cash flow	(3.5)	(2.4)	(1.9)	(2.9)	
Buybacks	(0.6)	(2.1)	(3.2)	(1.0)	
Dividends paid	(3.6)	(3.7)	(3.6)	(3.6)	
Debt issuance / (repay)	(0.6)	1.1	2.1	(1.2)	
Financing cash flow	(5.0)	(4.5)	(4.4)	(4.8)	
Free cash flow	4.6	5.2	5.2	5.4	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	9.7%	7.2%	7.2%	9.5%	9.8%	11%	
ROA	5.5%	4.1%	4.1%	5.1%	5.2%	5.6%	
ROIC	8.0%	5.7%	5.9%	7.3%	7.5%	6.4%	
Gross margin	68.0%	65.7%	65.3%	65.3%	65.0%	66.7%	
Operating margin	18.2%	17.6%	15.9%	17.8%	17.8%	18.1%	
Net margin	15.9%	12.0%	11.4%	13.9%	13.2%	13.9%	
EBITDA margin	27.7%	27.9%	25.3%	27.5%	27.0%	27.1%	
FCF margin	18.9%	14.7%	16.1%	15.5%	14.9%	—	
VALUATION							
P/E	24.83	29.72	27.55	23.04	22.36	23.2	
P/B	2.38	2.17	2.02	2.24	2.17	2.4	
P/S	3.95	3.58	3.13	3.20	2.95	3.23	
P/FCF	20.93	24.38	19.47	20.72	19.78	19.8	
EV/EBITDA	15.80	14.73	14.42	13.78	12.97	14.5	
EV/Revenue	4.38	4.10	3.65	3.79	3.47	3.9	
Earnings yield	4.0%	3.4%	3.6%	4.3%	4.5%	4.31%	
FCF yield	4.8%	4.1%	5.1%	4.8%	5.1%	5.06%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.86	2.39	2.03	1.85	2.13	2.07	
Quick ratio	1.49	1.81	1.55	1.42	1.62	2.09	
Debt / equity	0.46	0.47	0.50	0.59	0.57	0.56	
Debt / assets	26.5%	26.8%	27.8%	31.1%	30.1%	30.2%	
Net debt / EBITDA	1.54	1.89	2.08	2.12	1.93	2.60	
Interest coverage	10.98	9.44	7.74	8.72	9.58	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.34	0.34	0.36	0.37	0.39	0.40	
Receivables turnover	5.75	5.41	5.34	5.31	5.53	167.6	
DSO (days)	63	67	68	69	66	2	
DPO (days)	79	84	83	76	73	79	
Cash conversion cycle	145	152	157	160	157	-83	
GROWTH (YoY)							
Revenue growth	5.2%	-1.4%	3.6%	3.6%	8.4%	—	
Net income growth	39.7%	-25.4%	-2.2%	26.8%	2.9%	—	
EPS growth	41.1%	-24.8%	-1.6%	30.6%	2.9%	—	
FCF growth	22.4%	-23.4%	13.5%	-0.3%	4.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.75	2.82	2.77	3.62	3.73	4.09	
Book value / share	39.07	38.63	37.89	37.29	38.40	39.73	
Revenue / share	23.56	23.43	24.42	26.04	28.23	29.33	
FCF / share	4.44	3.44	3.92	4.03	4.21	4.79	
Cash / share	7.86	5.97	6.04	6.96	7.16	6.89	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.0%	0.6%	2.1%	3.0%	1.0%	1.07%	
Altman Z-Score	3.14	2.90	2.72	2.70	2.79	3.0	
Piotroski F-Score	8	5	5	7	8	9/9	
Beneish M-Score	-2.60	-2.49	-2.64	-2.54	-2.67	-3.44	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	9 / 9	Strong		
Altman Z-Score	3.0	Safe (>2.99)	Grey	
Income quality	1.52	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.44	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.73
Interest burden		0.90	Earnings stability	0.17
Operating margin		19.5%	Earnings persistence	0.95
Asset turnover		0.41×	Revenue CAGR 3y	6.0%
Financial leverage		1.88×	EPS CAGR 3y	14.5%
= ROE		11%	FCF CAGR 3y	11.3%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.07%	DIVIDEND YIELD 3.02%	TOTAL SHAREHOLDER RETURN 4.00% cash yield	SBC / REVENUE 1.3% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SYK	\$113.0B	30.3	17%	19.4%	+8.5%	9/9	-20.2%
ABT	\$181.5B	33.7	11%	7.4%	+8.1%	5/9	-17.8%
BSX	\$64.3B	17.9	15%	16.7%	+13.5%	8/9	-54.6%
EW	\$49.9B	49.8	9%	13.9%	+14.6%	6/9	+19.2%
DXCM	\$32.5B	33.2	38%	19.0%	+15.5%	9/9	—
ZBH	\$18.1B	23.0	6%	9.1%	+8.6%	6/9	—
PEN	\$12.6B	78.4	11%	8.9%	+17.6%	6/9	—
SNN	\$12.2B	19.0	22%	9.8%	+11.5%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

51 Analysts



MEAN TARGET (QTR) \$102.09 11 targets	TARGET VS. PRICE +7.7% last-quarter mean	NEXT REPORT 2026-11-17 street \$1.34	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$36.15B	\$36.18B / \$36.13B	\$5.52	\$5.62 / \$5.49	18
FY2026	\$36.15B	\$36.18B / \$36.13B	\$5.52	\$5.62 / \$5.49	14
FY2027	\$39.05B	\$39.21B / \$38.52B	\$5.98	\$6.00 / \$5.97	16

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$97.00	+2.4%	2
Last Quarter	\$102.09	+7.7%	11
Last Year	\$102.04	+7.7%	46
All Time	\$104.84	+10.6%	109

Rolling mean of published targets vs. last close \$94.75. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF5/5ROE3/5ROA4/5DEBT/EQ1/5P/E2/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

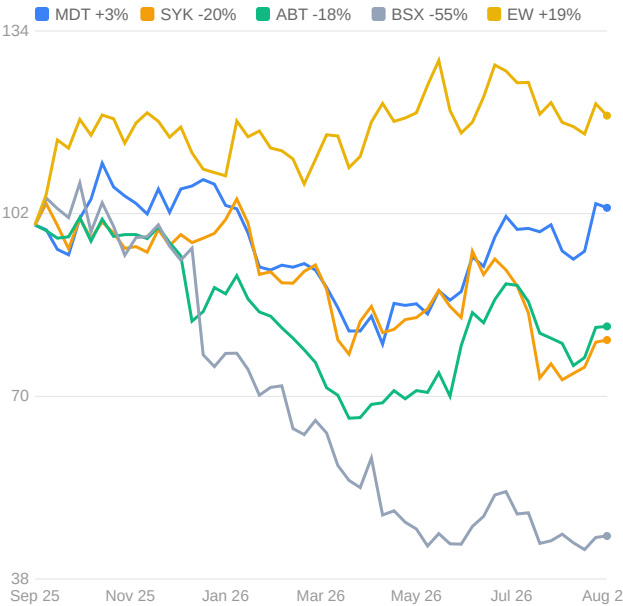
MDT +3.0% vs S&P 500 +15.9% — spread -12.9pp



Sector — XLV +24.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$89.39	+5.36	+6.00%	Above
SMA 50	\$90.38	+4.37	+4.84%	Above
SMA 200	\$86.94	+7.81	+8.98%	Above
EMA 9	\$92.04	+2.71	+2.94%	Above
EMA 21	\$90.55	+4.20	+4.64%	Above
EMA 50	\$89.21	+5.54	+6.21%	Above
EMA 200	\$87.01	+7.74	+8.90%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 85/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +70

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

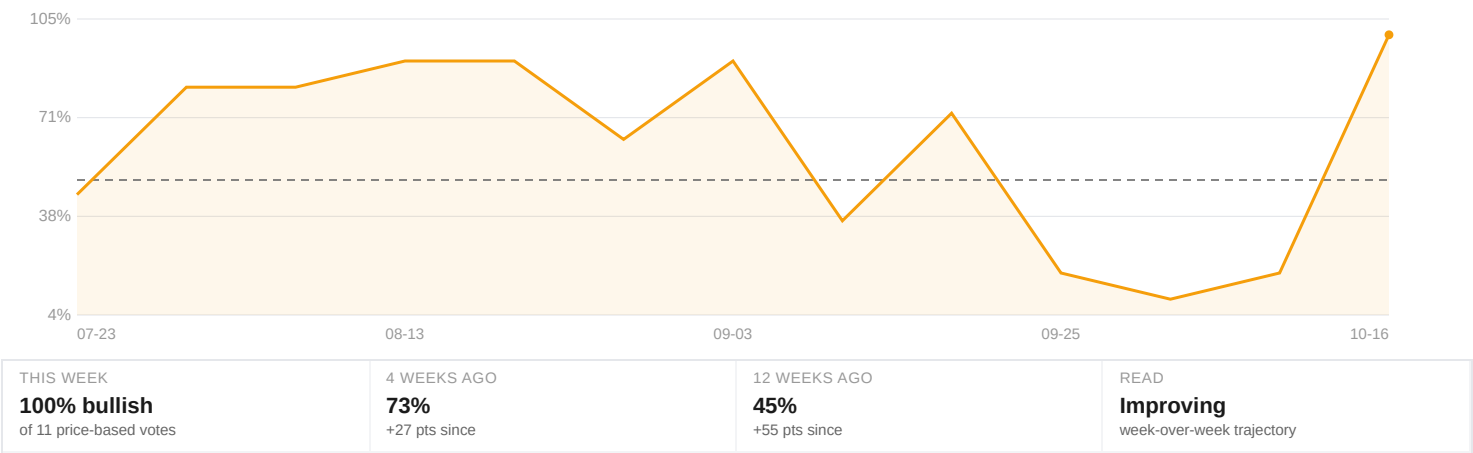
94

100

38

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



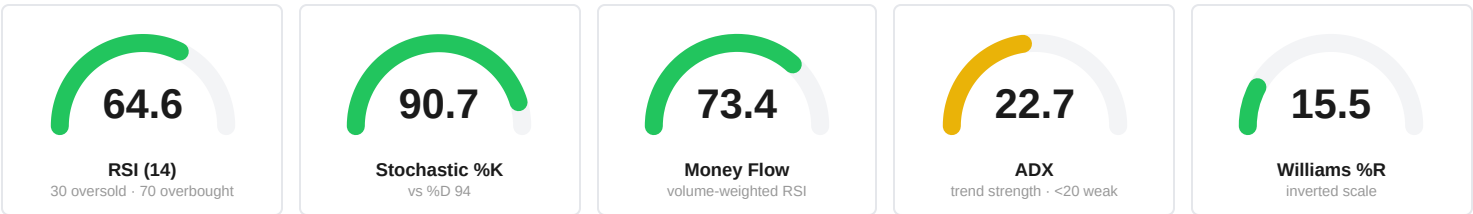
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$89.39	● Price vs SMA 50	\$90.38	● Price vs SMA 200	\$86.94
● EMA 9/21 Cross	92.0/90.5	● SMA 50/200	Golden	● ADX Direction	ADX 23
● Supertrend	\$88	● Parabolic SAR	\$88	● SMA Slope	0.170
● RSI	64.6	● Stochastic K/D	91/94	● StochRSI K/D	97/99
● Williams %R	-16	● CCI	160	● TSI vs Signal	13.2
● CMO	29.3	● ROC	9.69%	● OBV Signal	Accum
● Chaikin MF	0.070	● MFI	73	● Force Index	33M
● Elder Ray Bull	5.95				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$95.22 / \$96.47 / \$97.50	S1 / S2	\$94.19 / \$92.94
Bollinger (20,2)	\$83.50 – \$95.29	Squeeze	Off
52-wk range	\$72.07 – \$102.92	Off 52-wk high	-7.9%
ATR (14)	\$2.39 (2.5%)	Historical vol	25.7%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+2.5% Jan 70%	-1.0% Feb 55%	+0.1% Mar 48%	+2.0% Apr 55%	+0.2% May 60%	-0.0% Jun 40%	+1.9% Jul 80%	+0.2% Aug 60%	-1.0% Sep 40%	-1.2% Oct 45%	+1.9% Nov 60%	+0.7% Dec 50%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	MDT	S&P 500
Weekly volatility (σ , 1y)	3.65%	1.83%
Best / worst week (1y)	+9.1% / -6.1%	—
Max drawdown (5y, monthly)	-40.1%	—
1-week VaR (95%)	-5.2%	—
Beta (5y)	0.57	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

MDT EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +23

Trend

+41

Momentum

+65

Volume

+30

Volatility

-60

Breadth

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

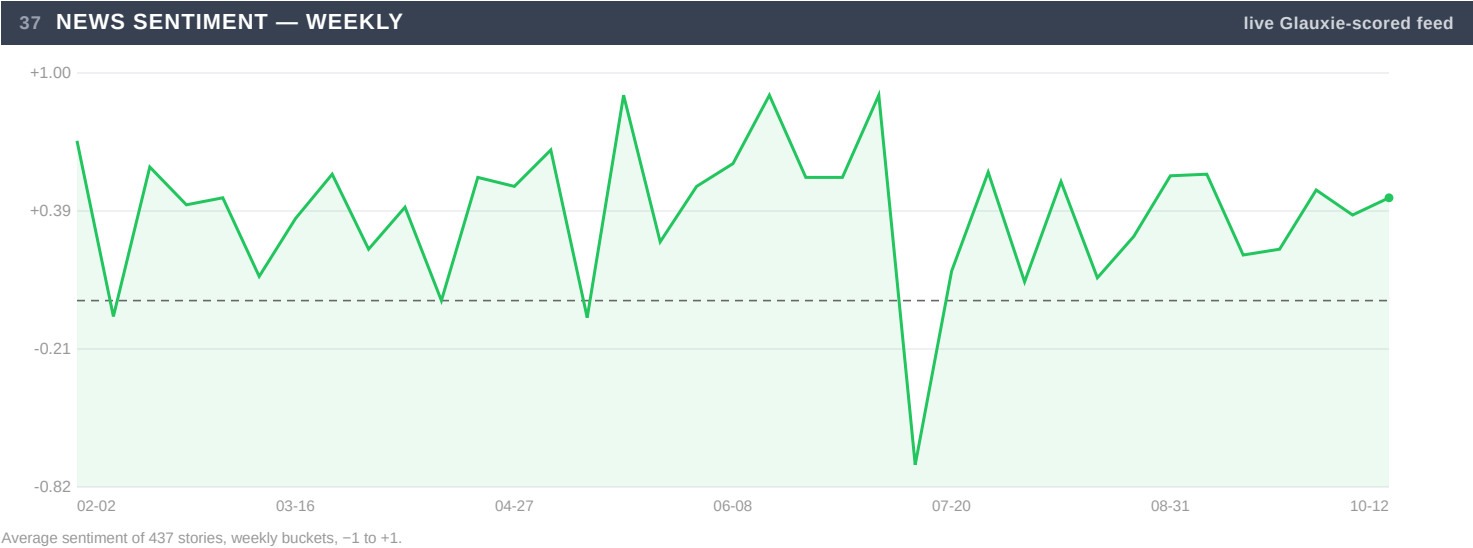
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +22.6 +42.8 vs industry	TREND +41.0 +63.1 vs industry	MOMENTUM +65.0 +87.0 vs industry	VOLUME +30.4 +35.4 vs industry
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READING	MDT	MEDICAL - DEVICES N=524	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+22.6	-20.2	-24.0	-20.5
Trend	+41.0	-22.1	-25.6	-21.3
Momentum	+65.0	-22.0	-28.5	-15.8
Volume	+30.4	-5.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

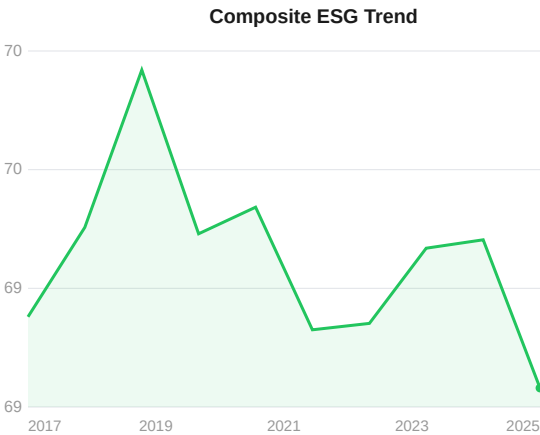
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Geoff Martha Chairman and Chief Executive Of	\$22.9M	70% equity+incentive
Thierry Piéton EVP, Chief Financial Officer	\$8.6M	48% equity+incentive
Brett Wall Former EVP & President, Neuroscie	\$6.9M	63% equity+incentive
Mike Marinaro EVP & President Medical Surgic	\$6.8M	66% equity+incentive
Michelle Quinn EVP, General Counsel and Secr	\$6.7M	61% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	77
Social	66
Governance	64
Composite ESG	69



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-17	Other Events; Exhibits	8.01,9.01
2026-09-01	Earnings Release; Exhibits	2.02,9.01
2026-06-03	Earnings Release; Exhibits	2.02,9.01
2026-05-18	Officer/Director Change; Exhibits	5.02,9.01
2026-04-27	Regulation FD; Exhibits	7.01,9.01
2026-03-24	Regulation FD	7.01
2026-02-17	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-18	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-24 to 2026-09-01
Analyst estimates	dim/forward_estimates	3 rows · 2026-04-24 to 2027-04-24
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	62 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-03 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-04-23 to 2026-04-28
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.