

MGM Resorts International (MGM)

Consumer Cyclical / Gambling, Resorts & Casinos · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$28.60	\$7.2B	\$51.59	17.1	44.2%	17%	8/9	-9.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	5.7M	\$28.43	0.41	2.4%	3%	0.8	+0.9%

MGM Resorts International, through its various divisions, manages and possesses casino, lodging, and entertainment complexes across the United States and Macau. The company's operations are segmented into three main areas: Las Vegas Strip Resorts, Regional Operations, and MGM China. Its resort properties offer a comprehensive suite of amenities including gaming facilities, accommodation, convention spaces, dining options, entertainment venues, retail outlets, and more. Beyond traditional slots and table games, its casino activities also encompass online sports wagering and iGaming through its BetMGM platform. As of February 17, 2021, its extensive portfolio comprised 29 distinct hotel and gaming destinations. Notable assets include its properties on the Las Vegas Strip and the Fallen Oak golf course. The company caters to a diverse clientele, including high-stakes gamblers, vacationers, wholesale travel groups, business travelers, and organizational clients such as conventions, trade groups, and small conferences. Originally known as MGM MIRAGE, the firm rebranded to MGM Resorts International in June 2010. Established in 1986, MGM Resorts International is headquartered in Las Vegas, Nevada.

SECTOR Consumer Cyclical INDUSTRY Gambling, Resorts & Casinos EXCHANGE NYSE MARKET CAP \$7.2B EMPLOYEES 44,000 (SEC-filed)
CEO William Joseph Hornbuckle IPO 1988-05-02 COUNTRY US
3600 Las Vegas Boulevard South, Las Vegas, NV 89109 · Tel 702 693 7120 · [mgmresorts.com](https://www.mgmresorts.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

33 / 100

Street mean **\$46.80** (5 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

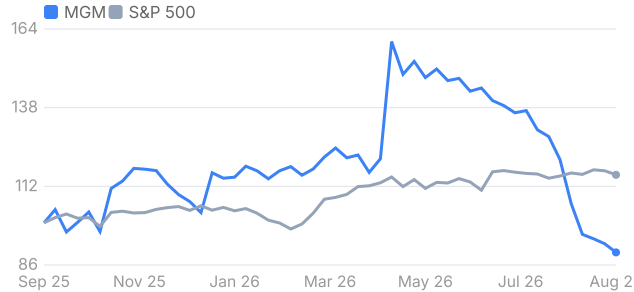
NET BUYING

\$37.2M open-market purchases vs \$1.5M sales / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MGM -9.8%** · **S&P 500 +15.9%** · spread **-25.7pp**



7 Years vs S&P 500 · **MGM +0.9%** · **S&P 500 +189.9%** · spread **-188.9pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
33
OF 100

Score Breakdown

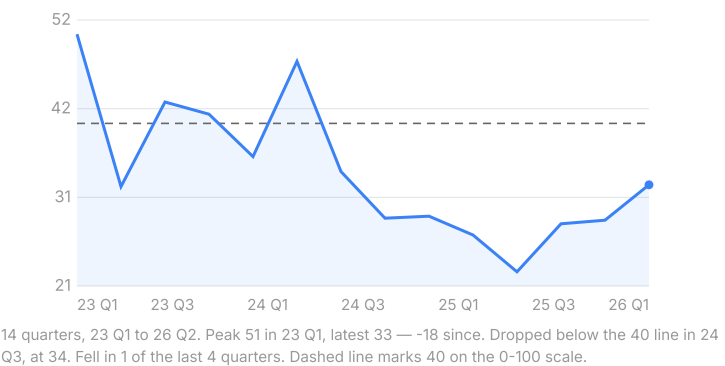
Profitability	39/100
Growth	27/100
Momentum	59/100
Quality	52/100
Earnings Quality	82/100
Balance Sheet	25/100
Value	38/100
Risk (safety)	15/100
Overall	32.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
WYNN	45
LNW	51
CZR	20
CHDN	50
SGHC	79
DKNG	34
MGM	33

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

33 / 100

IS Score 32.7 / 100 · -17.8 from peak of 51

Quarter	Business Quality
23 Q1	51
23 Q2	31
23 Q3	42
23 Q4	40
24 Q1	38
24 Q2	48
24 Q3	33
24 Q4	28
25 Q1	28
25 Q2	25
25 Q3	28
25 Q4	28
26 Q1	33

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 12 / 100 · Power -76 · 1 of 22 indicator votes bullish

Date	Price Structure
07-23	16%
08-13	16%
09-03	16%
09-25	10%
10-16	3%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 33 and price structure at 12 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 32.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 22 → 28 → 29 → 33	the direction matters more than the level
Technical vote share back above 50%	now 0%	price structure no longer broken
Institutional holder count rises two quarters running	peak 738 → now 666	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

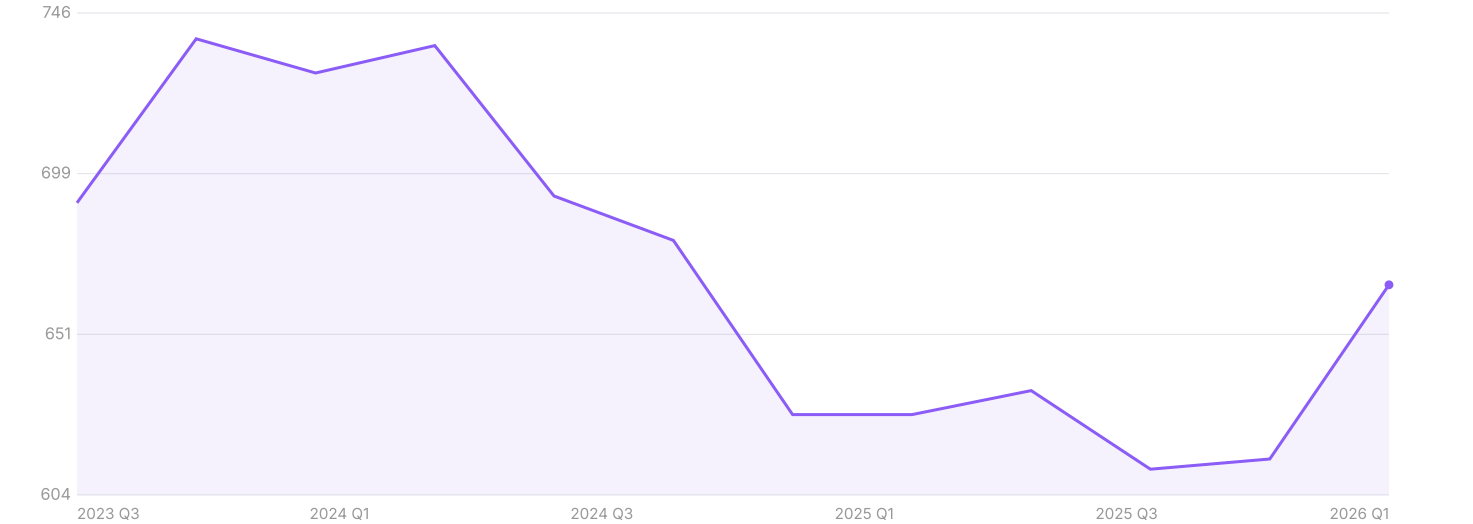
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-03-27	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 481 up / 483 down net -2 funds	INSTITUTIONS ADDED (13F) 51 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 738 · latest 666 (-72 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	666	171.7M	\$8.2B	67.6%
2026 Q1	615	169.6M	\$6.2B	66.8%
2025 Q4	612	184.3M	\$6.8B	72.5%
2025 Q3	635	185.7M	\$6.5B	73.1%
2025 Q2	628	198.1M	\$6.7B	78.0%
2025 Q1	628	188.4M	\$5.9B	74.2%
2024 Q4	679	200.3M	\$7.0B	78.9%
2024 Q3	692	203.6M	\$8.4B	80.1%
2024 Q2	736	200.9M	\$8.9B	79.1%
2024 Q1	728	205.5M	\$9.7B	80.9%
2023 Q4	738	215.5M	\$9.5B	84.8%
2023 Q3	690	231.9M	\$7.9B	91.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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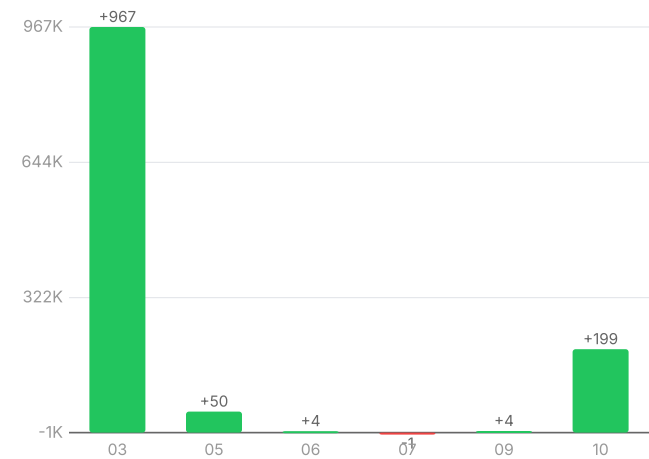
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Hornbuckle William	director, CEO AND PRESIDENT	2026-10-07	EXERCISE	32,441	—	139,594
Hornbuckle William	director, CEO AND PRESIDENT	2026-10-07	TAX W/H	12,766	\$0.38M	126,828
Hornbuckle William	director, CEO AND PRESIDENT	2026-10-07	EXERCISE	32,441	—	32,442
Mcmanus John	CHIEF LEGAL ADMIN OFC AND SECY	2026-10-07	EXERCISE	7,299	—	97,090
Mcmanus John	CHIEF LEGAL ADMIN OFC AND SECY	2026-10-07	TAX W/H	2,873	\$0.09M	94,217
Mcmanus John	CHIEF LEGAL ADMIN OFC AND SECY	2026-10-07	EXERCISE	7,299	—	7,300
Meinert Todd	SVP & Chief Accounting Officer	2026-10-07	EXERCISE	1,379	—	32,993
Meinert Todd	SVP & Chief Accounting Officer	2026-10-07	TAX W/H	336	\$0.01M	32,657

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	44,175	\$1.5M	Counted
P — Open-market purchases	2	1,000,000	\$37.2M	Counted
M — Exercises (paired A/D)	45	516,369	—	None — mechanics
F — Tax withholding	34	177,592	\$5.4M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Net Buying	\$1.5M 2 txns / 6 mo	\$37.2M 2 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-05-22	Taylor Daniel J	6,675	\$0.3M
2025-09-15	John Mcmanus	60,000	\$2.2M
2025-09-11	Corvex Management Lp	242,000	\$8.7M
2025-06-13	Corvex Management Lp	60,000	\$1.9M
Trailing 12 mo	3 filings	308,675	\$11M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-09-24	SCHEDULE 13D/A	PEOPLE INCORPORATED	26.50%	66.8M sh
2026-08-12	SCHEDULE 13G/A	DAVIS SELECTED ADVISERS	9.30%	23.9M sh
2026-06-01	SCHEDULE 13D/A	IAC INC.	26.10%	66.8M sh
2026-05-05	SCHEDULE 13G/A	DAVIS SELECTED ADVISERS	9.50%	24.3M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2025-09-29	2025-10-03
Ro Khanna	House	BUY	\$1,001 - \$15,000	2025-08-26	2025-09-12
Susie Lee	House	SELL	\$1,001 - \$15,000	2025-03-14	2025-04-11
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-20
Thomas R. Carper	Senate	BUY	\$1,001 - \$15,000	2023-01-04	2023-02-02
Thomas R. Carper	Senate	BUY	\$1,001 - \$15,000	2023-01-04	2023-02-01
HOUSE 12-MO 2 trades 1 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 615	13F SHARES 170M 66.8% of shares out	NEW / CLOSED 92 / 73 positions, QoQ	INCREASED / REDUCED 163 / 251 positions, QoQ	
PUT/CALL (13F) 1.15 option positions	FREE FLOAT 72.0% 181M sh			

2.8 · Largest Reporting 13F Managers

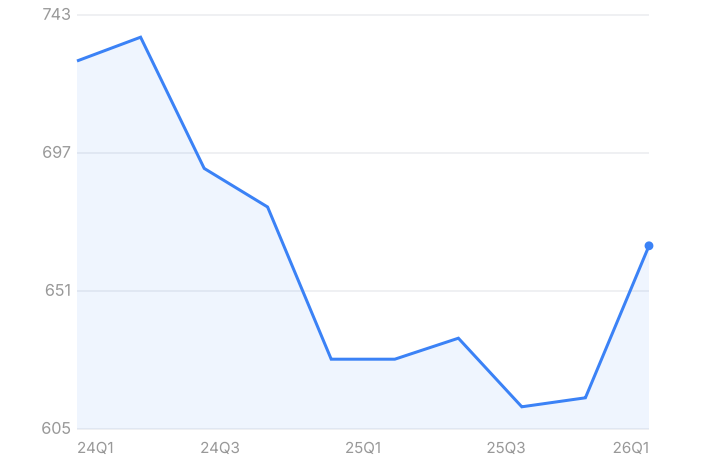
MANAGER	SHARES	VALUE
Y-Intercept	131,158	\$4M
Wealth Enhancement Advisory Servic	82,567	\$2M
Mirador Capital Partners Lp	55,495	\$2M
Czech National Bank	50,602	\$2M
Assenagon Asset Management S.A.	36,877	\$1M
Chemistry Wealth Management Llc	34,781	\$1M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

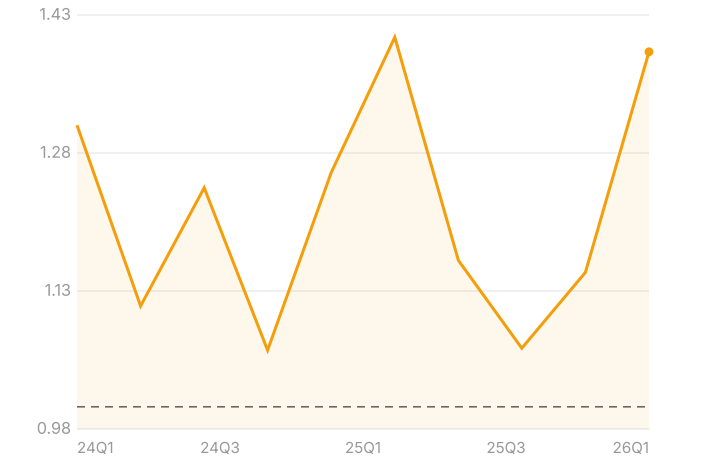
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$173M
VTI	0.0%	\$173M
VTSAX	0.0%	\$173M
VSMPX	0.0%	\$173M
VOO	0.0%	\$144M
VFFSX	0.0%	\$144M

13F Filers Holding MGM — quarterly



Institutional Put/Call — quarterly



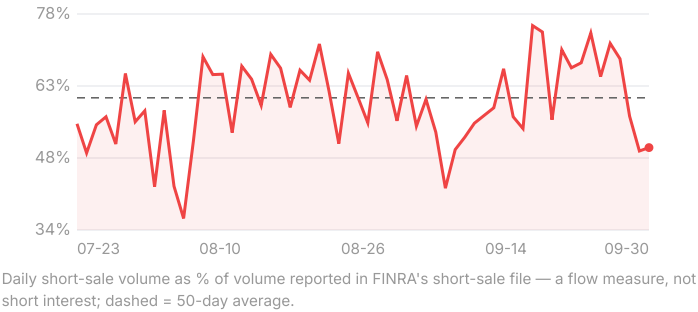
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SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

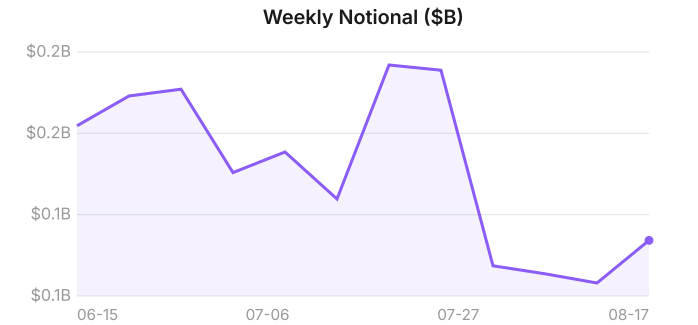


LATEST SESSION 50.6% 2026-10-15	20-DAY AVG 62.4% 50-day 60.6%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 50% · N: 56% · B: 77% latest session
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DARK POOL ACTIVITY

EDGE · live ATS data

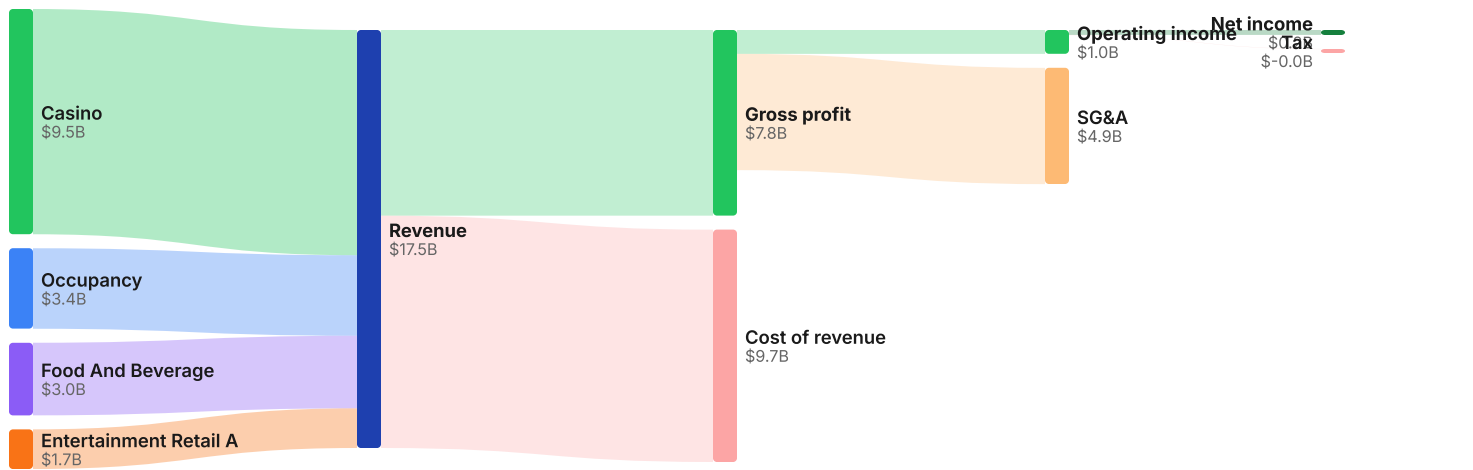


Where MGM Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.0M	65 sh
Mstx Ms Trajectory Cross (Ats-1)	3.7M	85 sh
Ebxl Level Ats	2.9M	31 sh
Ubsa Ubs Ats	2.7M	53 sh
Sgmt Sigma X2	1.9M	62 sh
Mspl Ms Pool (Ats-4)	1.7M	195 sh

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REVENUE FLOW — FY2025

live segmentation + income data



17

GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Las Vegas Strip Resorts	\$8.4B	65%
M G M China	\$4.5B	35%

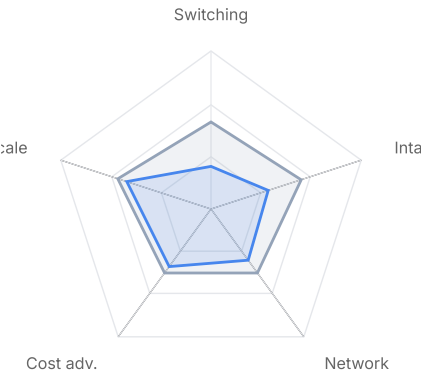
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18 MOAT & COMPETITIVE POSITION

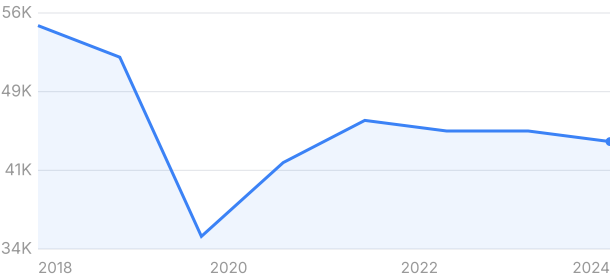
LIVE MODEL · 40/100 NONE

Moat score 40/100 — None; primary source Efficient Scale.



■ MGM (live moat model)
■ Peer median: WYNN · LNW · CZR · CHDN · SGHC
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



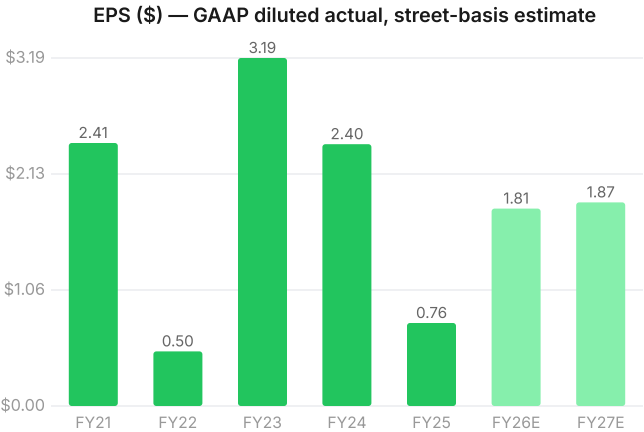
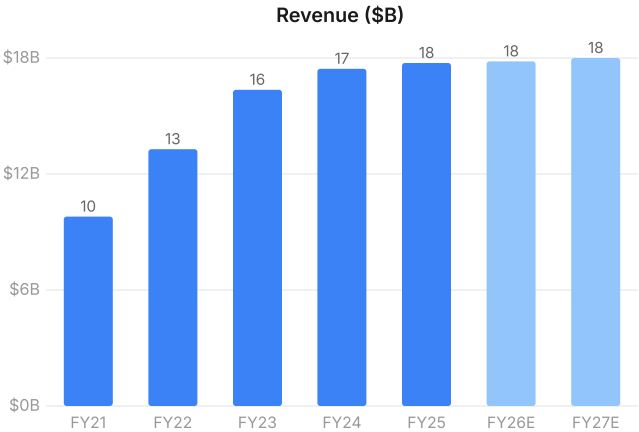
19 CORPORATE INFORMATION — KEY OFFICERS

44,000 employees

OFFICER	TITLE
William Joseph Hornbuckle	President, Chief Executive Officer & Director
Gary Fritz	Chief Commercial Officer & President of MGM Digital
Corey Ian Sanders	Advisor to President & CEO
Ayesha Khanna Molino	Chief Operating Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

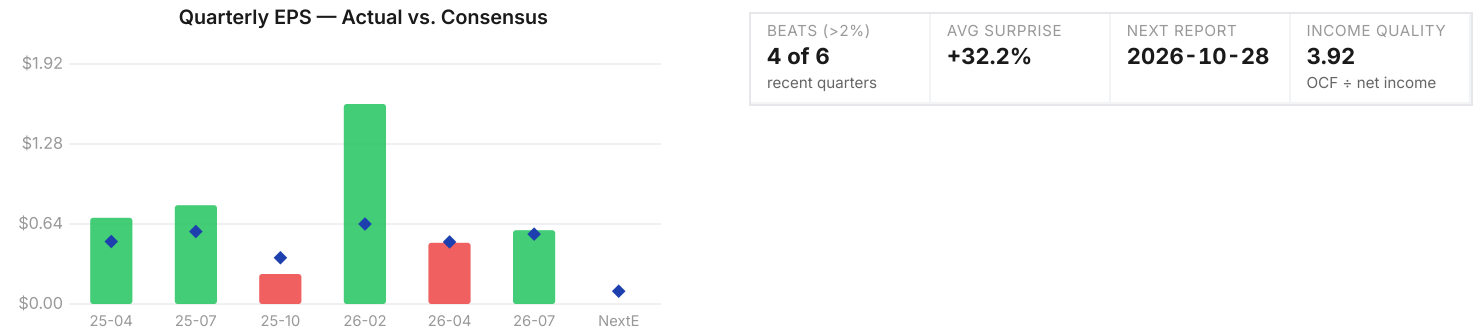


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

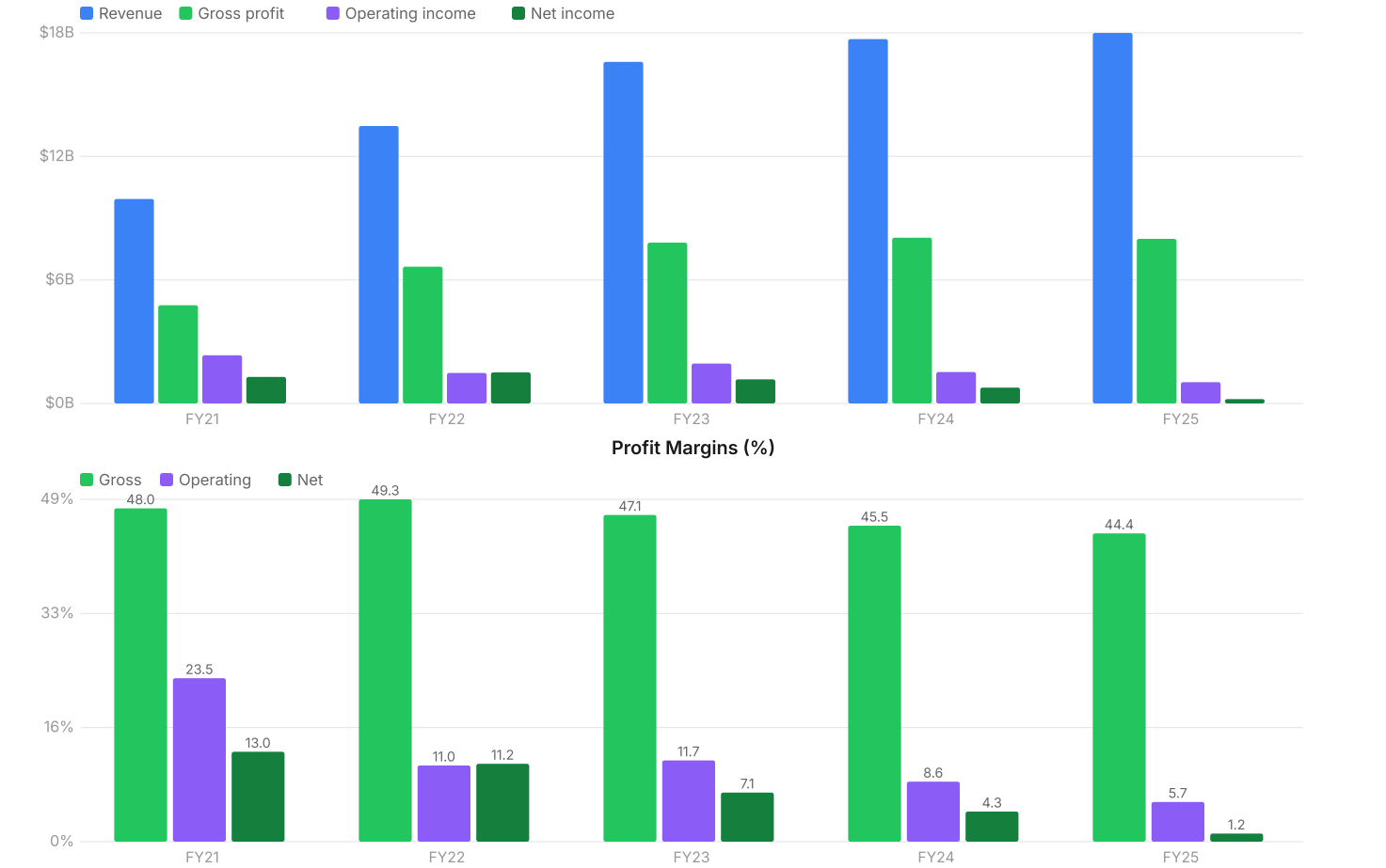
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

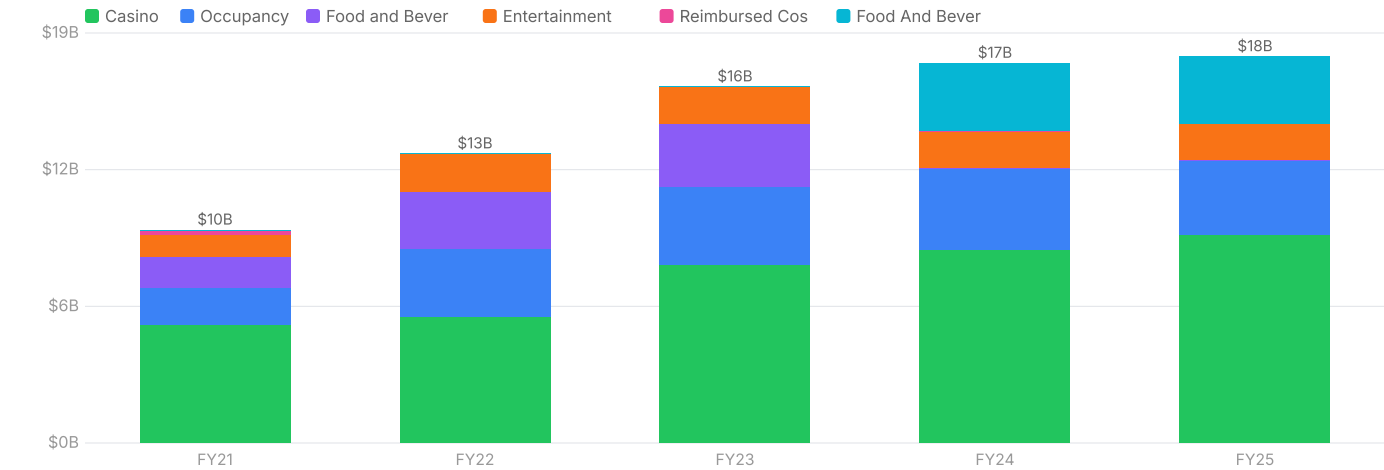
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+96.9%	+35.6%	+23.1%	+6.7%	+1.7%
Gross profit	+172.0%	+39.3%	+17.5%	+3.1%	-0.7%
Operating income	-454.7%	-36.8%	+31.4%	-21.2%	-32.8%
Net income	-221.5%	+17.4%	-22.5%	-34.6%	-72.4%

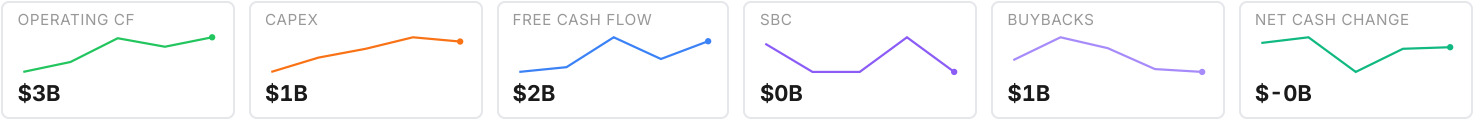
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	9.7	13.1	16.2	17.2	17.5	
Cost of revenue	5.0	6.7	8.6	9.4	9.7	
Gross profit	4.6	6.5	7.6	7.8	7.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	2.5	4.2	5.2	4.8	4.9	
Operating income	2.3	1.4	1.9	1.5	1.0	
EBITDA	3.4	5.0	2.4	2.4	1.7	
D&A	1.2	3.5	0.8	0.8	1.0	
Pretax income	1.5	0.9	1.5	1.1	0.4	
Income tax	0.3	0.7	0.2	0.1	-0.0	
Net income	1.3	1.5	1.1	0.7	0.2	
Diluted EPS (\$)	2.41	0.50	3.19	2.40	0.76	
Diluted shares (M)	487	413	359	310	265	

CASH FLOW TRENDS

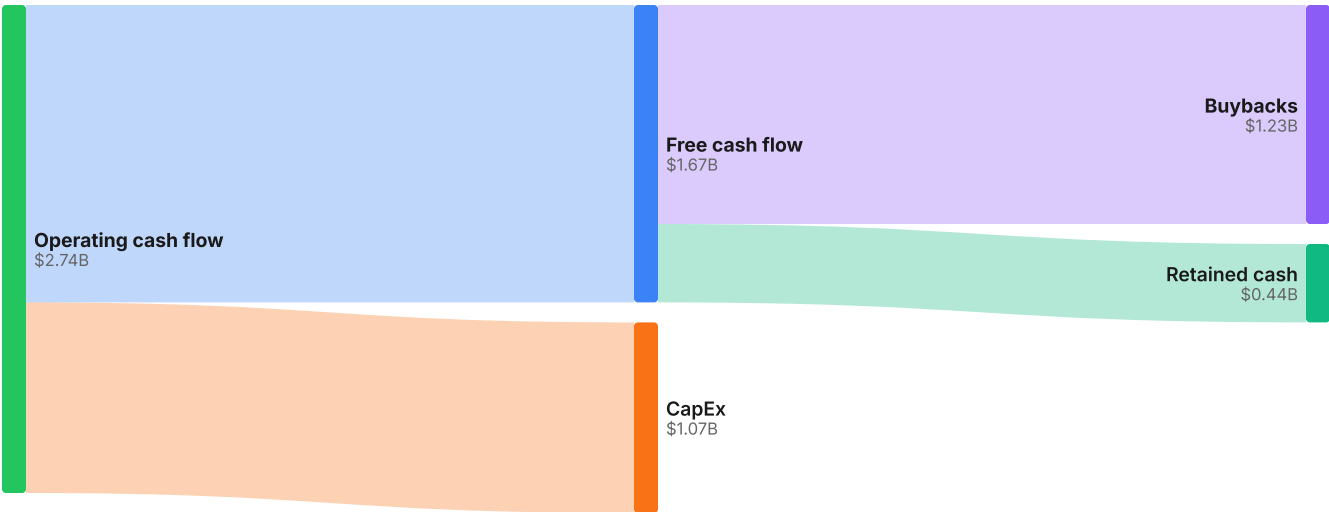
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

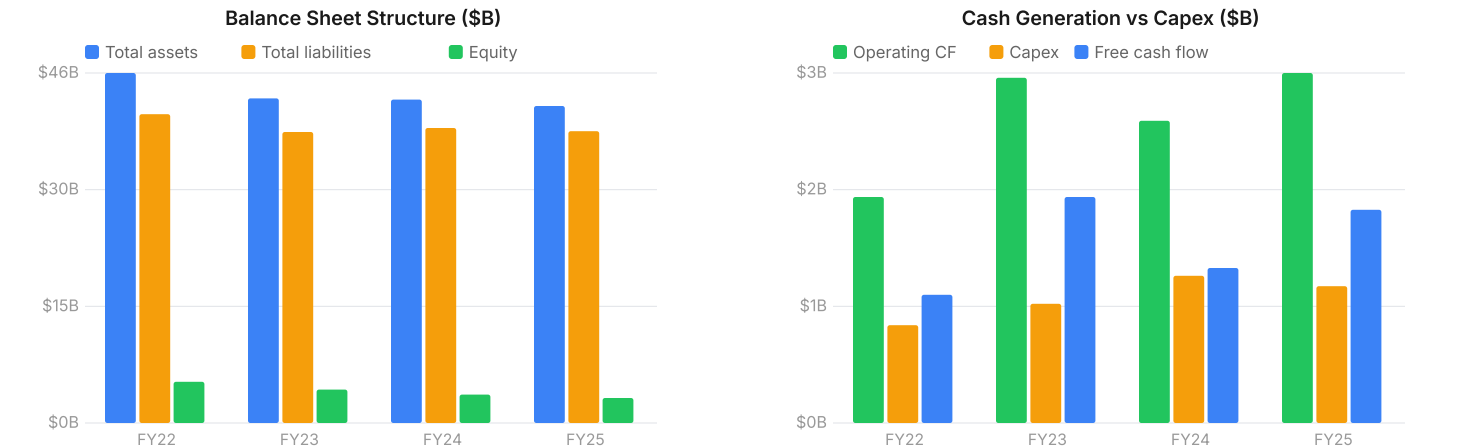
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	5.9	2.9	2.4	2.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.9	1.1	1.3	1.3	
Total current assets	8.2	4.9	4.4	4.3	
PP&E (net)	29.8	29.5	29.7	29.3	
Goodwill + intangibles	6.6	6.9	6.9	6.3	
Total assets	45.7	42.4	42.2	41.4	
Accounts payable	0.4	0.5	0.4	0.4	
Short-term debt	1.3	0.1	0.2	0.0	
Deferred revenue	0.6	0.6	0.6	0.0	
Total current liabilities	4.5	3.1	3.4	3.5	
Long-term debt	7.4	6.3	6.4	31.2	
Total liabilities	40.3	38.0	38.5	38.1	
Shareholders' equity	5.4	4.4	3.7	3.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.4	1.1	1.1	0.2	
D&A	3.9	0.8	0.8	1.0	
Stock-based compensation	0.0	0.0	0.1	0.0	
Working capital change	0.1	0.2	(0.2)	(0.1)	
Operating cash flow	1.8	2.7	2.4	2.7	
Capital expenditures	(0.8)	(0.9)	(1.2)	(1.1)	
Investing cash flow	2.1	(0.7)	(1.3)	(1.3)	
Buybacks	(2.8)	(2.3)	(1.4)	(1.2)	
Dividends paid	(0.0)	0.0	0.0	0.0	
Debt issuance / (repay)	0.1	(2.4)	0.0	(0.2)	
Financing cash flow	(3.0)	(5.0)	(1.6)	(1.7)	
Free cash flow	1.0	1.8	1.2	1.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	19.9%	27.0%	26.4%	21.8%	7.6%	17%	
ROA	3.2%	3.4%	2.6%	1.8%	0.5%	1.1%	
ROIC	7.2%	1.0%	5.2%	4.5%	2.0%	2.7%	
Gross margin	48.0%	49.3%	47.1%	45.5%	44.4%	44.2%	
Operating margin	23.5%	11.0%	11.7%	8.6%	5.7%	5.7%	
Net margin	13.0%	11.2%	7.1%	4.3%	1.2%	2.4%	
EBITDA margin	35.2%	37.9%	14.8%	13.9%	9.8%	11.2%	
FCF margin	9.3%	7.6%	10.9%	7.0%	9.3%	—	
VALUATION							
P/E	16.81	8.81	13.31	13.90	46.86	17.1	
P/B	3.47	2.69	3.99	3.43	3.98	2.9	
P/S	2.23	0.99	0.94	0.60	0.55	0.41	
P/FCF	23.85	13.07	8.64	8.56	5.90	4.3	
EV/EBITDA	23.41	14.72	15.87	15.73	37.12	17.3	
EV/Revenue	4.34	3.13	2.71	2.31	3.64	1.9	
Earnings yield	5.9%	11.4%	7.5%	7.2%	2.1%	5.87%	
FCF yield	4.2%	7.6%	11.6%	11.7%	16.9%	23.24%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.86	1.81	1.57	1.30	1.23	1.33	
Quick ratio	1.84	1.78	1.53	1.26	1.20	1.30	
Debt / equity	4.07	7.04	8.30	10.54	23.11	11.87	
Debt / assets	60.4%	74.4%	74.6%	75.4%	135.7%	74.9%	
Net debt / EBITDA	11.39	10.07	10.38	11.63	31.49	13.72	
Interest coverage	0.76	-1.17	4.24	3.84	1.67	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.24	0.30	0.37	0.41	0.42	0.45	
Receivables turnover	21.02	18.27	18.17	17.24	15.98	14.6	
DSO (days)	17	20	20	21	23	25	
DPO (days)	16	18	18	17	16	16	
Cash conversion cycle	8	8	8	10	12	14	
GROWTH (YoY)							
Revenue growth	83.3%	38.6%	23.4%	6.5%	1.7%	—	
Net income growth	221.5%	17.4%	-22.5%	-34.6%	-72.4%	—	
EPS growth	227.7%	42.7%	-11.8%	-25.8%	-68.8%	—	
FCF growth	150.1%	12.3%	77.3%	-31.1%	35.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.67	3.81	3.36	2.49	0.78	1.68	
Book value / share	12.92	12.49	11.20	10.10	9.17	13.29	
Revenue / share	20.13	33.90	47.59	57.57	66.21	69.92	
FCF / share	1.88	2.56	5.17	4.05	6.18	6.58	
Cash / share	10.01	15.28	8.61	8.07	7.79	10.03	
SHAREHOLDER RETURN & SCORES							
Buyback yield	8.3%	21.4%	15.1%	13.1%	12.7%	6.28%	
Altman Z-Score	0.94	0.67	0.95	0.83	0.73	0.8	
Piotroski F-Score	7	6	5	5	5	8/9	
Beneish M-Score	-1.81	-2.53	-2.44	-2.41	-2.75	-2.84	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	0.8	Distress (<1.81)	Distress	
Income quality	3.92	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.84	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.71	Revenue stability	0.83
Interest burden		0.67	Earnings stability	0.00
Operating margin		5.1%	Earnings persistence	0.92
Asset turnover		0.44×	Revenue CAGR 3y	6.2%
Financial leverage		14.86×	EPS CAGR 3y	17.3%
= ROE		16%	FCF CAGR 3y	12.2%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
6.28%	0.00%	6.28%	0.5%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
WYNN	\$7.8B	17.3	-147%	7.5%	+6.4%	7/9	-34.6%
LNW	\$8.4B	17.8	89%	14.5%	-6.4%	6/9	+7.6%
CZR	\$5.9B	-12.6	-13%	-2.1%	+2.4%	5/9	+32.5%
CHDN	\$5.7B	14.0	34%	24.6%	+5.7%	7/9	-5.5%
SGHC	\$5.6B	15.2	48%	17.5%	+18.9%	7/9	—
DKNG	\$9.4B	-56.1	-21%	-4.7%	+15.0%	5/9	—
MTN	\$5.4B	36.6	44%	-77.6%	-4.2%	5/9	—
RSI	\$5.2B	60.3	21%	2.9%	+34.3%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

37 Analysts

Str Sell (0)

Sell (1)

Hold (17)

Buy (19)

Str Buy (0)

MEAN TARGET (QTR)

\$46.80

5 targets

TARGET VS. PRICE

+63.6%

last-quarter mean

NEXT REPORT

2026-10-28

street \$0.10

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$17.62B	\$17.78B / \$17.34B	\$1.81	\$2.23 / \$1.51	10
FY2027	\$17.79B	\$18.39B / \$17.35B	\$1.87	\$2.28 / \$1.05	10
FY2028	\$18.18B	\$18.99B / \$17.59B	\$2.14	\$2.82 / \$1.83	4

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$42.00	+46.9%	3
Last Quarter	\$46.80	+63.6%	5
Last Year	\$43.51	+52.1%	32
All Time	\$47.67	+66.7%	73

Rolling mean of published targets vs. last close \$28.60. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF4/5

ROE4/5

ROA2/5

DEBT/EQ1/5

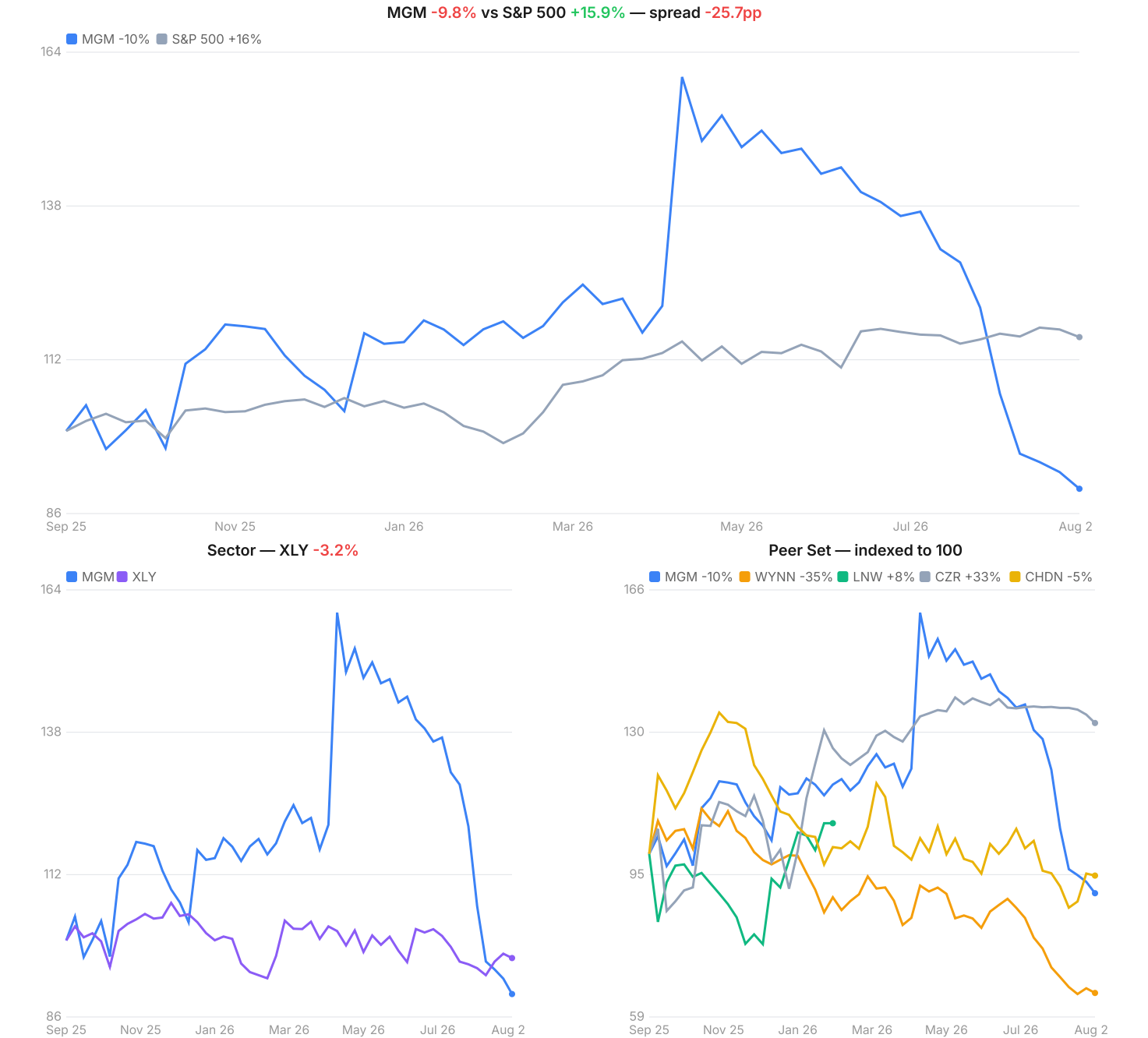
P/E2/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$31.64	-3.04	-9.61%	Below
SMA 50	\$37.83	-9.23	-24.40%	Below
SMA 200	\$39.38	-10.78	-27.37%	Below
EMA 9	\$29.66	-1.06	-3.57%	Below
EMA 21	\$31.95	-3.35	-10.49%	Below
EMA 50	\$36.17	-7.57	-20.93%	Below
EMA 200	\$38.98	-10.38	-26.63%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 12/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -76

1 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

0

10

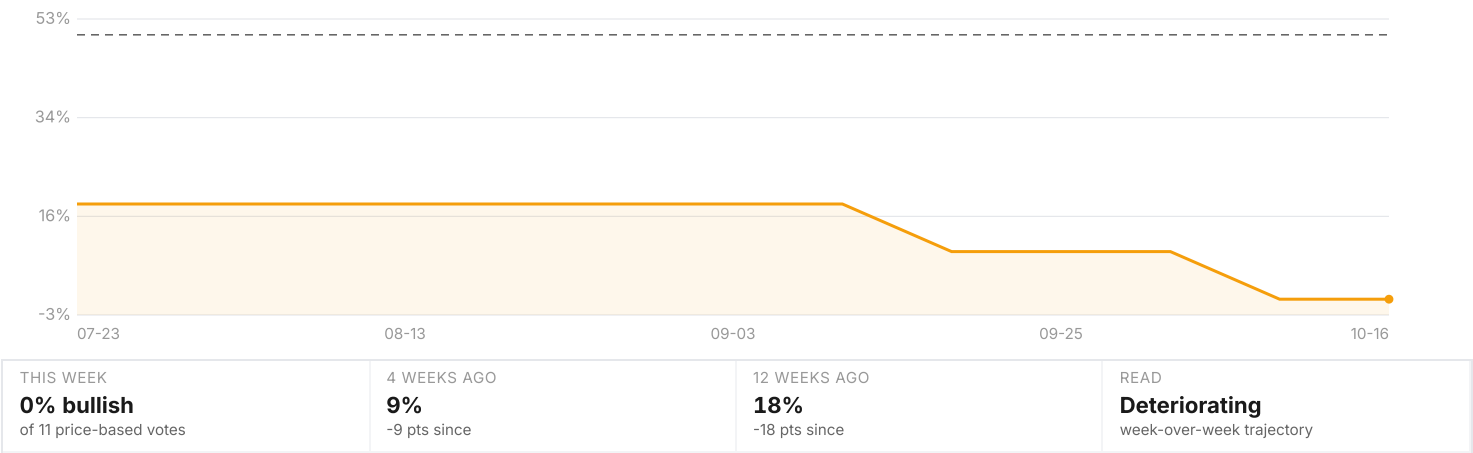
19

0

38

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



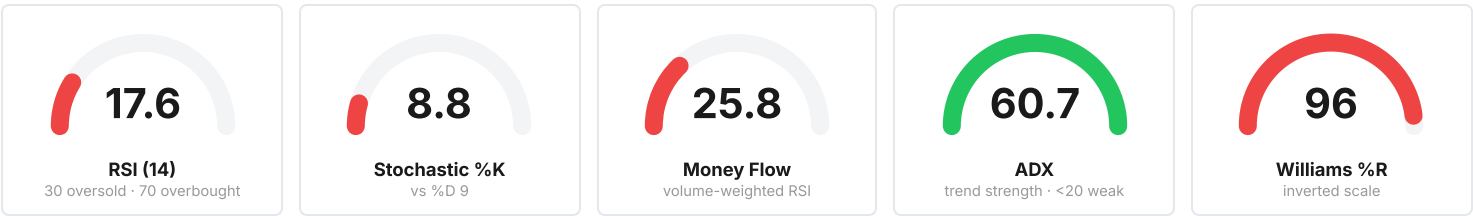
INDICATOR VOTE GRID

1 bull / 21 bear

● Price vs SMA 20	\$31.64	● Price vs SMA 50	\$37.83	● Price vs SMA 200	\$39.38
● EMA 9/21 Cross	29.7/31.9	● SMA 50/200	Death	● ADX Direction	ADX 61
● Supertrend	\$32	● Parabolic SAR	\$30	● SMA Slope	-0.460
● RSI	17.6	● Stochastic K/D	9/9	● StochRSI K/D	78/67
● Williams %R	-96	● CCI	-78	● TSI vs Signal	-69.7
● CMO	-64.9	● ROC	-6.23%	● OBV Signal	Distrib
● Chaikin MF	-0.390	● MFI	26	● Force Index	-2M
● Elder Ray Bull	-2.14				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$29.45 / \$29.79 / \$30.11	S1 / S2	\$29.13 / \$28.79
Bollinger (20,2)	\$25.39 - \$37.90	Squeeze	Off
52-wk range	\$28.43 - \$51.59	Off 52-wk high	-44.6%
ATR (14)	\$1.03 (3.6%)	Historical vol	44.1%

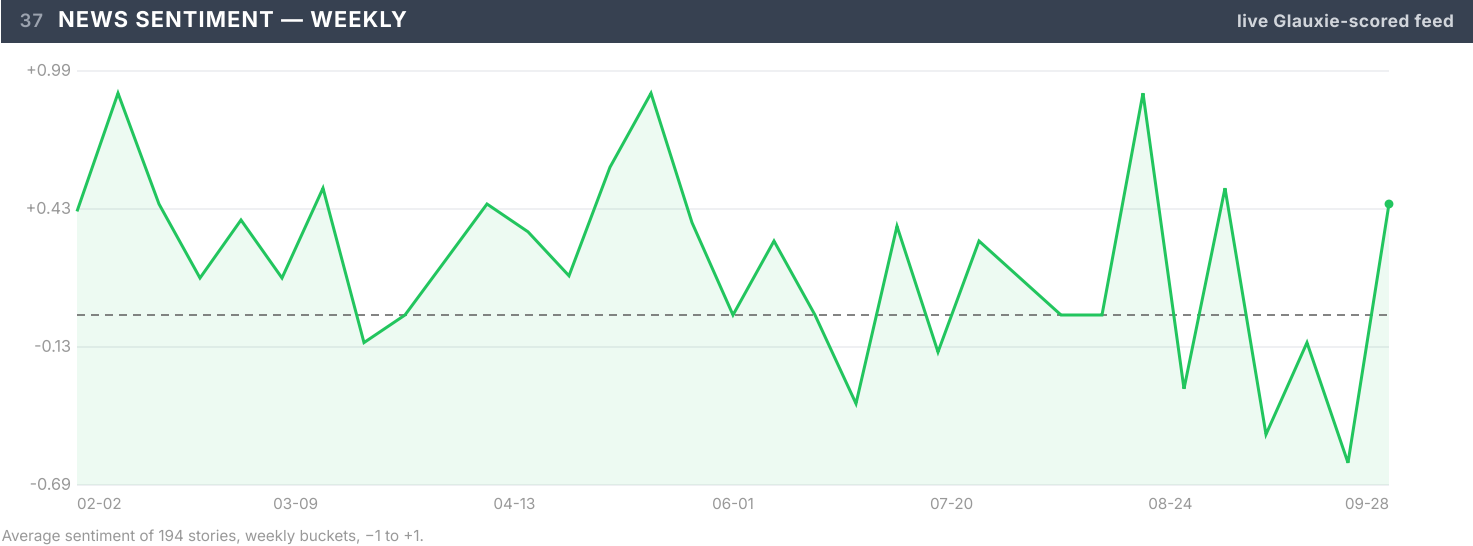
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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-0.0%	-4.1%	-2.6%	+13.3%	-1.0%	-3.4%	+2.0%	+2.9%	+2.6%	+0.5%	+4.3%	+4.0%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
45%	40%	48%	55%	60%	35%	65%	65%	55%	40%	55%	60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		MGM	S&P 500
Weekly volatility (σ , 1y)		6.48%	1.83%
Best / worst week (1y)		+32.0% / -12.1%	—
Max drawdown (5y, monthly)		-72.4%	—
1-week VaR (95%)		-8.1%	—
Beta (5y)		1.28	1.00

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
MGM EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
STORMY · -64		NEUTRAL
Trend	-70	VIX 19.99 Normal
Momentum	-69	DOW THEORY Confirmed Bearish
Volume	-69	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-31	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL -64.2 -33.8 vs industry	TREND -69.8 -29.6 vs industry	MOMENTUM -69.4 -52.4 vs industry	VOLUME -68.8 -35.7 vs industry
--	--	---	---

READING	MGM	GAMBLING, RESORTS & CASINOS N=205	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-64.2	-30.4	-20.5	-20.5
Trend	-69.8	-40.2	-25.1	-21.3
Momentum	-69.4	-17.0	-15.0	-15.8
Volume	-68.8	-33.1	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
William J. Hornbuckle Chief Executive Office	\$25.3M	59% equity+incentive
Gary Fritz Chief Commercial Officer and Pres	\$9.1M	86% equity+incentive
Corey Sanders Chief Operating Officer	\$7.2M	82% equity+incentive
Jonathan S. Halkyard Chief Financial Officer	\$6.0M	81% equity+incentive
John McManus Chief Legal and Administrative	\$4.3M	79% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	61
Social	61
Governance	65
Composite ESG	62



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-29	Earnings Release; Exhibits	2.02,9.01
2026-05-14	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-05-08	Shareholder Vote	5.07
2026-04-29	Earnings Release; Exhibits	2.02,9.01
2026-04-07	Material Agreement; Exhibits	1.01,9.01
2026-02-05	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-02-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-16	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-07
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-05-05 to 2026-09-24
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.