

McCormick & Company, Incorporated (MKC)

Consumer Defensive / Packaged Foods · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$46.35	\$12.5B	\$72.41	8.4	39.1%	22%	5/9	-27.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	6.2M	\$43.25	1.62	19.4%	6%	1.8	-33.0%

McCormick & Company, Incorporated is a global leader in the manufacture, marketing, and distribution of a wide array of flavorful products, including spices, seasoning mixes, and condiments, to the food industry. Its operations are divided into two primary segments: Consumer and Flavor Solutions. The Consumer segment provides an extensive range of items such as spices, herbs, seasonings, sauces, and desserts. These are sold under numerous prominent brands across various regions: McCormick, French's, Frank's RedHot, Lawry's Cholula Hot Sauce, Gourmet Garden, Club House, and OLD BAY in the Americas; Ducros, Schwartz, Kamis, Drogheria & Alimentari, and VahinÃ© throughout Europe, the Middle East, and Africa (EMEA); McCormick and DaQiao in China; and McCormick, Aeroplane, and Gourmet Garden in Australia. In addition, it offers specialized regional and ethnic brands like Zatarain's, Stubb's, Thai Kitchen, and Simply Asia, and also produces goods for private labels. Its customer base encompasses a broad spectrum of retailers, including grocery stores, mass merchandisers, warehouse clubs, discount and drug stores, and e-commerce platforms. Distribution to these outlets occurs both directly and indirectly via distributors and wholesale foodservice providers. The Flavor Solutions segment caters to large-scale food manufacturers and the wider foodservice industry. It supplies essential ingredients such as seasoning blends, spices, herbs, condiments, coating systems, and complex flavor formulations. These products are delivered directly to clients or through a network of distributors. Founded in 1889, the company maintains its headquarters in Hunt Valley, Maryland.

SECTOR Consumer Defensive INDUSTRY Packaged Foods EXCHANGE NYSE MARKET CAP \$12.5B EMPLOYEES 14,100 (SEC-filed) CEO Brendan Foley IPO 1999-04-26
COUNTRY US
24 Schilling Road, Hunt Valley, MD 21031 · Tel 410 771 7301 · mccormickcorporation.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

59 / 100

Street mean **\$53.50** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$0.2M buys against \$10.8M sells / 6 mo

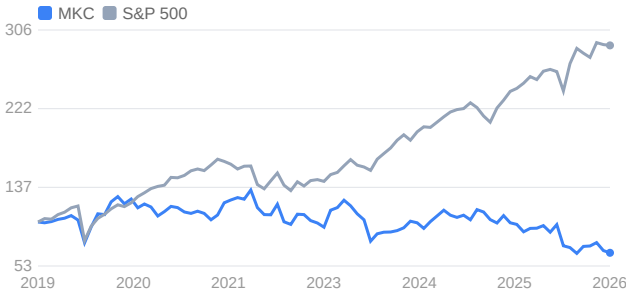
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MKC -27.9%** · **S&P 500 +15.9%** · spread **-43.8pp**



7 Years vs S&P 500 · **MKC -33.0%** · **S&P 500 +189.9%** · spread **-222.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

59

OF 100

Score Breakdown

Profitability	51/100
Growth	69/100
Momentum	77/100
Quality	64/100
Earnings Quality	71/100
Balance Sheet	43/100
Value	76/100
Risk (safety)	50/100
Overall	58.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SJM	51
HRL	46
DAR	68
GIS	28
LW	41
SFD	68
MKC	59

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

59 / 100

IS Score 58.9 / 100 · -3.1 from peak of 62

Quarter	Business Quality
23 Q1	40
23 Q2	51
23 Q3	50
23 Q4	58
24 Q1	59
24 Q2	57
24 Q3	59
24 Q4	47
25 Q1	50
25 Q2	55
25 Q3	58
25 Q4	62
26 Q1	59

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

NEUTRAL

Technical Score 47 / 100 · Power -6 · 11 of 22 indicator votes bullish

Period	Price Structure
07-23	26%
08-13	87%
09-03	26%
09-25	26%
10-16	47%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 59, price structure 47 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

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5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 58.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 55 → 58 → 62 → 59	the direction matters more than the level
Technical vote share back above 50%	now 45%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,039 → now 954	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

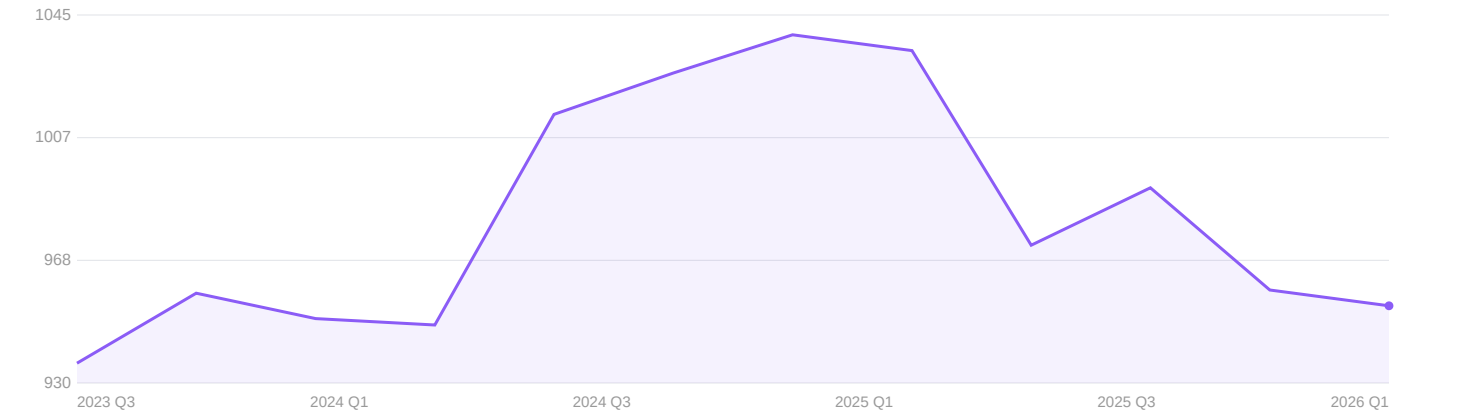
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 2 \$0.1M
ETF FUNDS (30D) 939 up / 822 down net +117 funds	INSTITUTIONS ADDED (13F) -5 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,039 · latest 954 (-85 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	954	241.5M	\$12.1B	89.7%
2026 Q1	959	230.1M	\$11.2B	85.4%
2025 Q4	991	232.5M	\$15.3B	86.3%
2025 Q3	973	225.1M	\$14.6B	83.6%
2025 Q2	1,034	220.1M	\$16.2B	81.7%
2025 Q1	1,039	222.0M	\$17.8B	82.4%
2024 Q4	1,027	218.2M	\$16.3B	81.0%
2024 Q3	1,014	215.3M	\$17.4B	79.9%
2024 Q2	948	214.7M	\$15.0B	79.7%
2024 Q1	950	217.6M	\$16.5B	80.8%
2023 Q4	958	215.6M	\$14.7B	80.1%
2023 Q3	936	213.3M	\$16.1B	79.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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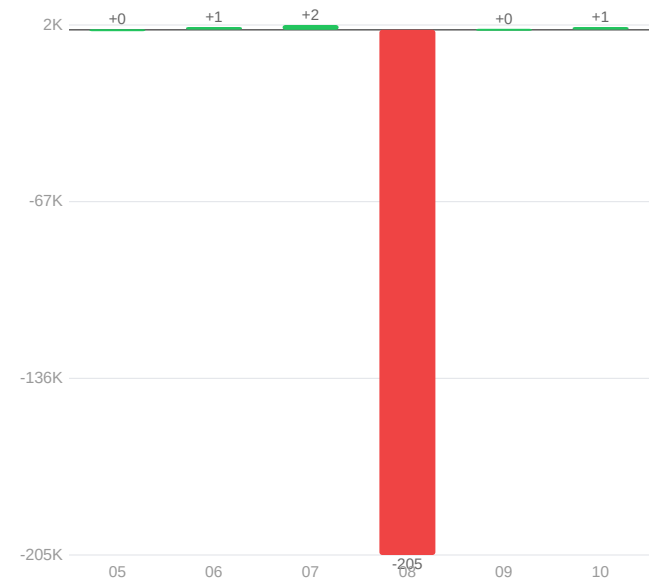
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Foley Brendan M	director, Chairman, President & CEO	2026-10-08	A-Award	55	—	14,643
Hattersley Gavin	director	2026-10-02	BUY	1,000	\$0.04M	3,906
Foley Brendan M	director, Chairman, President & CEO	2026-09-23	A-Award	51	—	14,589
Piper Sarah	Chief Human Relations Officer	2026-09-08	A-Award	49	—	4,986
Foley Brendan M	director, Chairman, President & CEO	2026-09-08	A-Award	48	—	14,538
Tapiero Jacques	director	2026-09-02	A-Award	186	—	2,815
Piper Sarah	Chief Human Relations Officer	2026-08-24	A-Award	45	—	4,937
Foley Brendan M	director, Chairman, President & CEO	2026-08-24	A-Award	45	—	14,489

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	205,538	\$10.8M	Counted
P — Open-market purchases	3	4,100	\$0.2M	Counted
M — Exercises (paired A/D)	7	207,921	\$10.1M	None — mechanics
F — Tax withholding	6	835	\$0.0M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELL \$10.8M 1 txns / 6 mo	OPEN-MARKET BUY \$0.2M 3 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Julia Letlow	House	SELL	\$1,001 - \$15,000	2026-02-02	2026-03-13
Julia Letlow	House	SELL	\$1,001 - \$15,000	2026-02-02	2026-03-13
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-09-25	2025-10-08
Angus King	Senate	SELL	\$1,001 - \$15,000	2019-01-10	2019-02-26
Angus King	Senate	SELL	\$1,001 - \$15,000	2019-01-10	2019-02-25
Angus Stanley King	Senate	SELL	\$1,001 - \$15,000	2019-01-10	2019-02-25

HOUSE 12-MO 10 trades 3 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

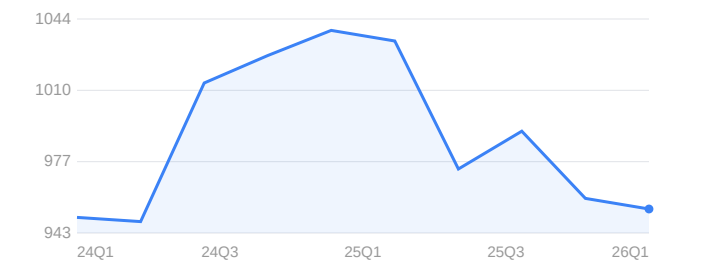
13F FILERS (LAST COMPLETE Q) 959	13F SHARES 230M 85.4% of shares out	NEW / CLOSED 136 / 147 positions, QoQ	INCREASED / REDUCED 335 / 342 positions, QoQ
PUT/CALL (13F) 1.12 option positions	FREE FLOAT 98.8% 266M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Deprince Race & Zollo Inc	634,844	\$29M
Rockland Trust Co	393,414	\$18M
Viking Fund Management Llc	368,000	\$17M
Wealth Enhancement Advisory Serv	151,160	\$7M
Assenagon Asset Management S.A.	150,447	\$7M
Sound Income Strategies, Llc	112,319	\$5M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

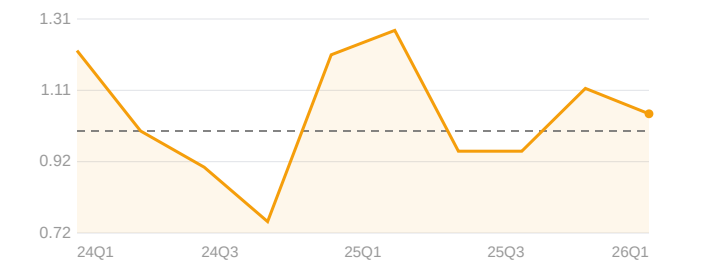
13F Filers Holding MKC — quarterly



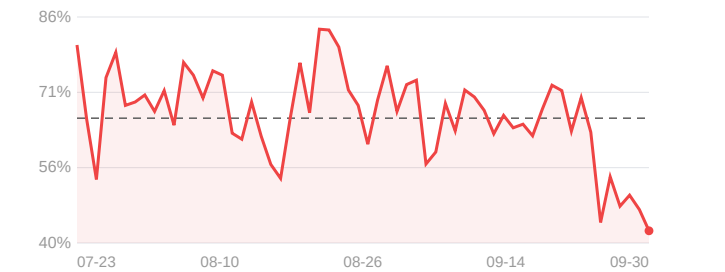
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$375M
VTSAX	0.0%	\$375M
VTI	0.0%	\$375M
VSMPX	0.0%	\$375M
VWNAX	0.6%	\$367M
VWNFX	0.6%	\$367M

Institutional Put/Call — quarterly



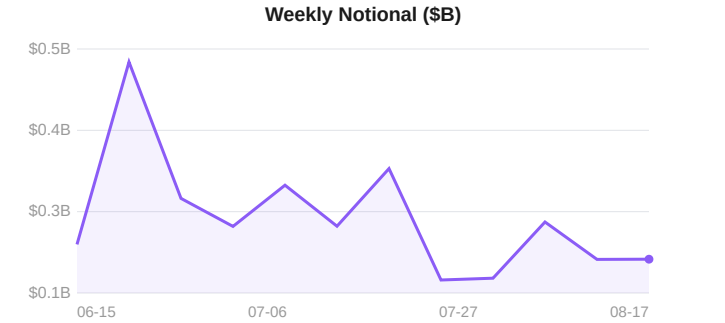
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 42.8% 2026-10-15	20-DAY AVG 60.9% 50-day 65.5%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 42% · N: 73% · B: 9% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



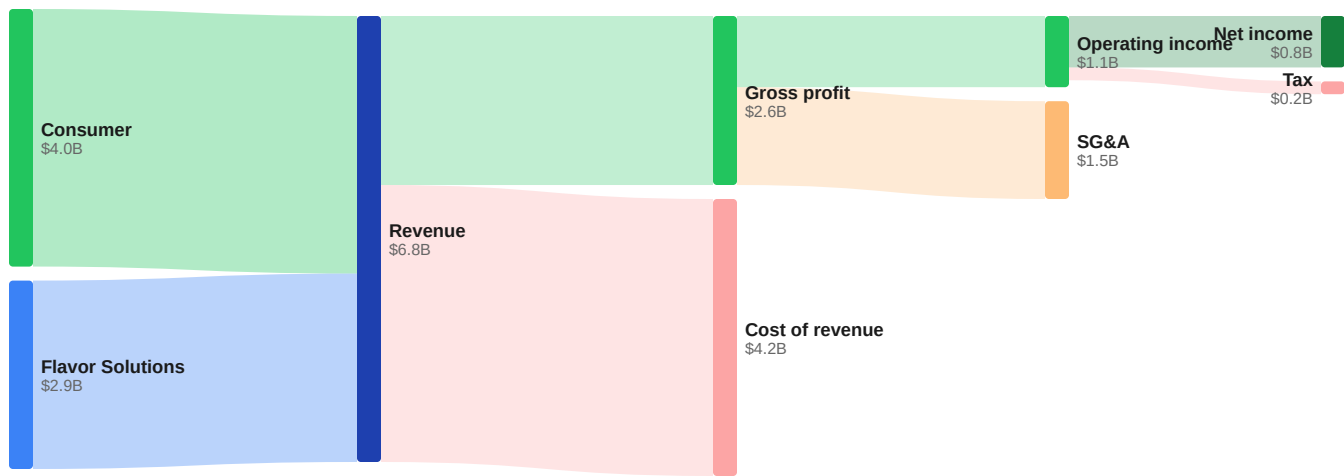
Where MKC Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.7M	70 sh
Ubsa Ubs Ats	3.8M	70 sh
Mstx Ms Trajectory Cross (Ats-1)	3.7M	86 sh
Ebxl Level Ats	3.3M	44 sh
Sgmt Sigma X2	2.6M	66 sh
Bids Bids Ats	2.0M	423 sh

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14 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of McCormick & Company, Incorporated revenue goes. All values FY2025 filings, live.

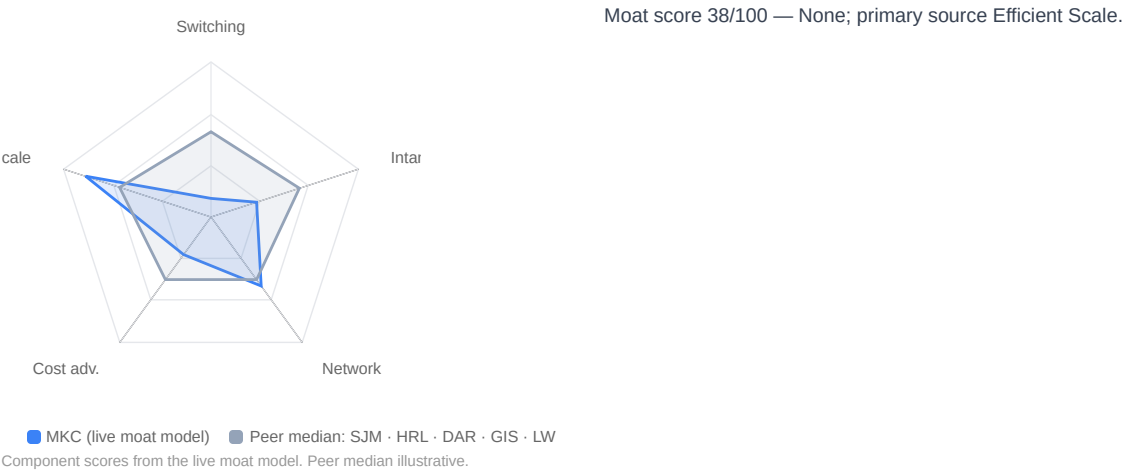
15 GEOGRAPHIC REVENUE

live segmentation

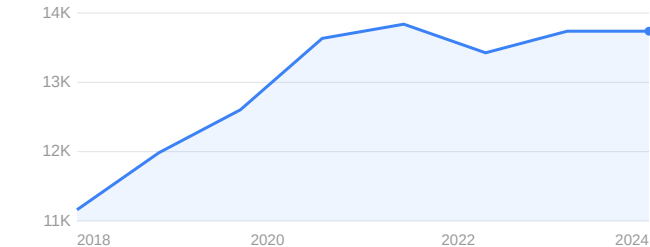
REGION	REVENUE	SHARE
Americas	\$4.9B	71%
Europe Middle East And Africa	\$1.3B	19%
Asia Pacific	\$704M	10%

16 MOAT & COMPETITIVE POSITION

LIVE MODEL · 38/100 NONE



3.8 · Employees (SEC filings)



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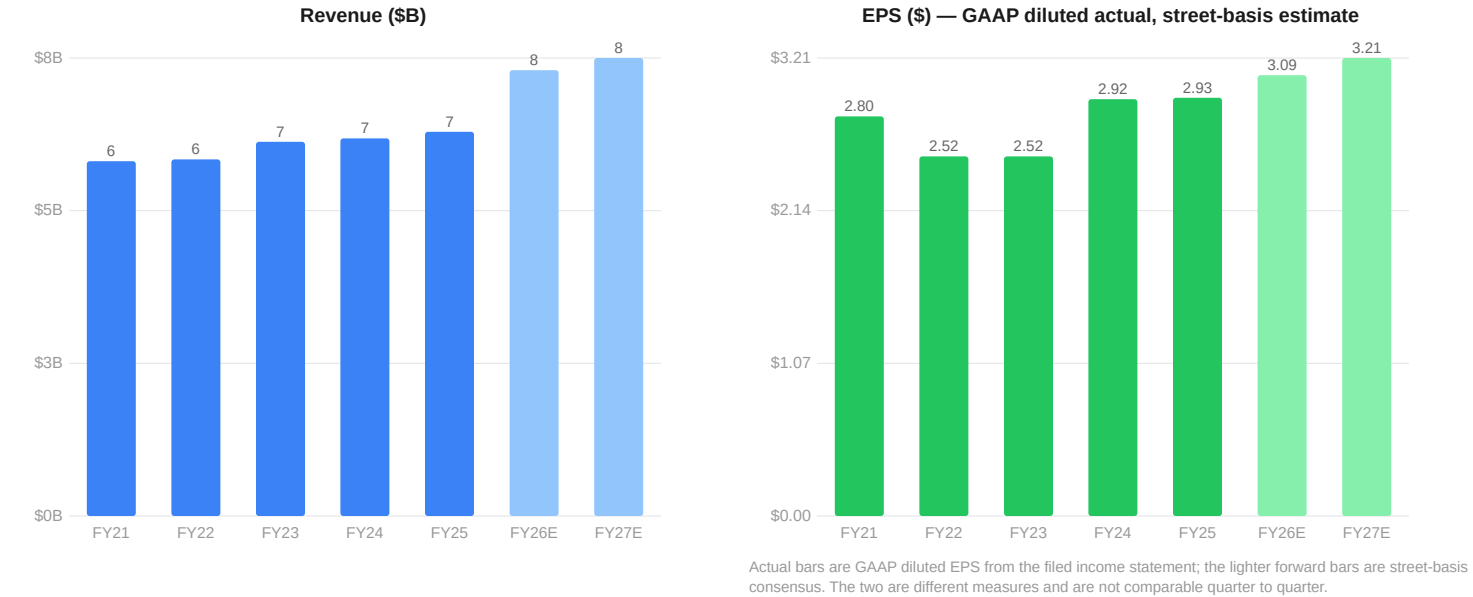
17 CORPORATE INFORMATION — KEY OFFICERS

14,100 employees

OFFICER	TITLE
Brendan Foley	President, Chief Executive Officer & Chairman
Jeffery D. Schwartz	Vice President, General Counsel & Corporate Secretary
Marcos Mendes Gabriel	Executive Vice President & Chief Financial Officer
Andrew Foust	Chief Integration Officer

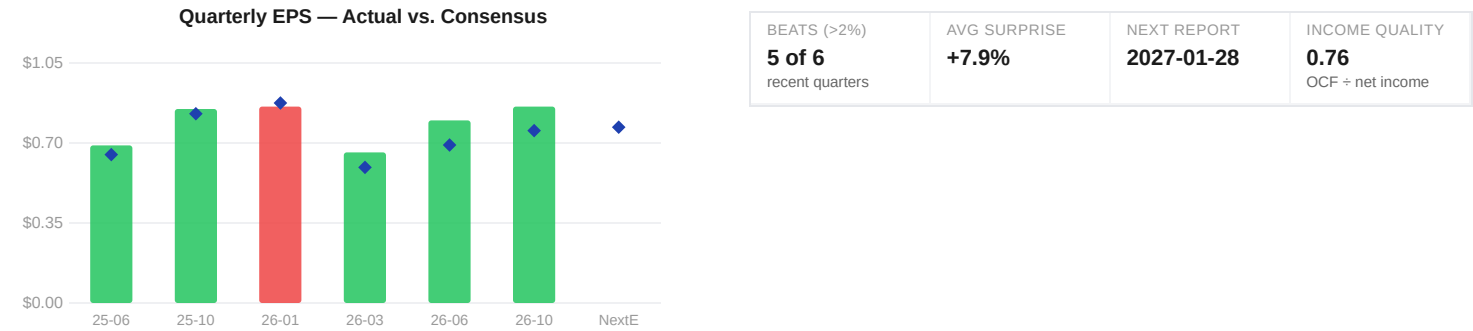
18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



19 ESTIMATE VS. ACTUAL & SURPRISES

live data



20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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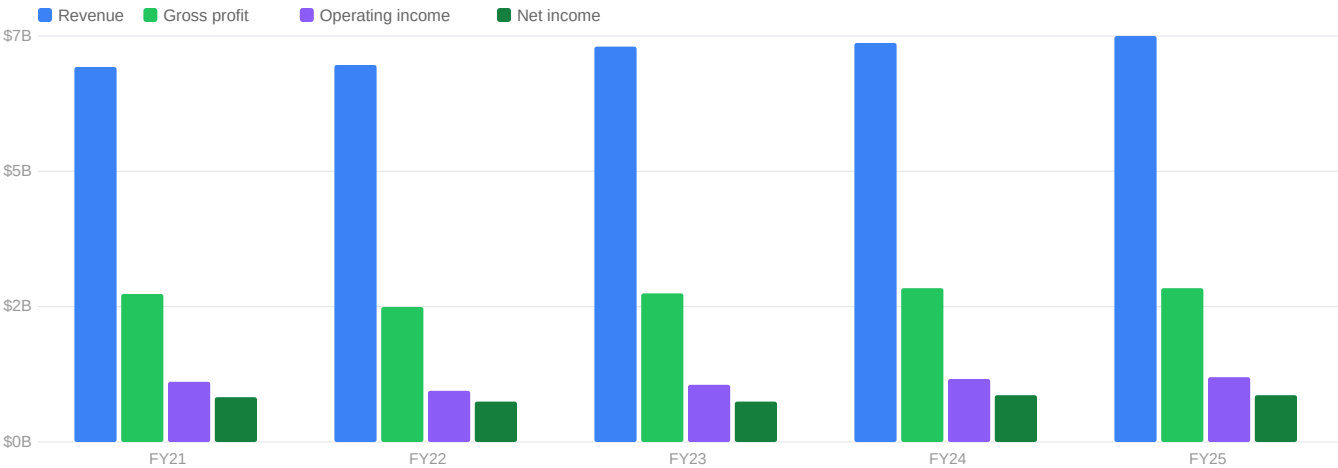
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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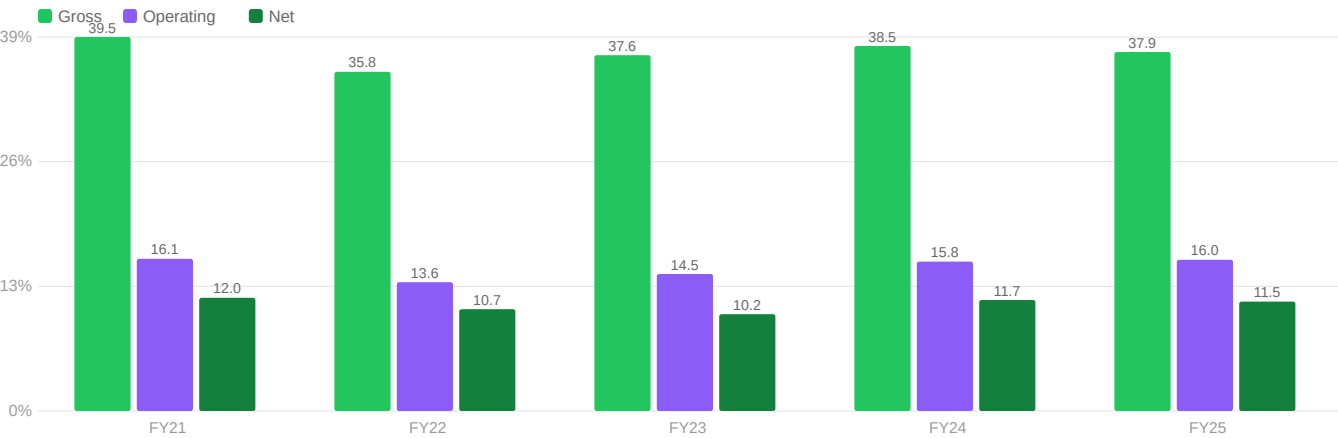
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INCOME TRENDS — 5 YEAR

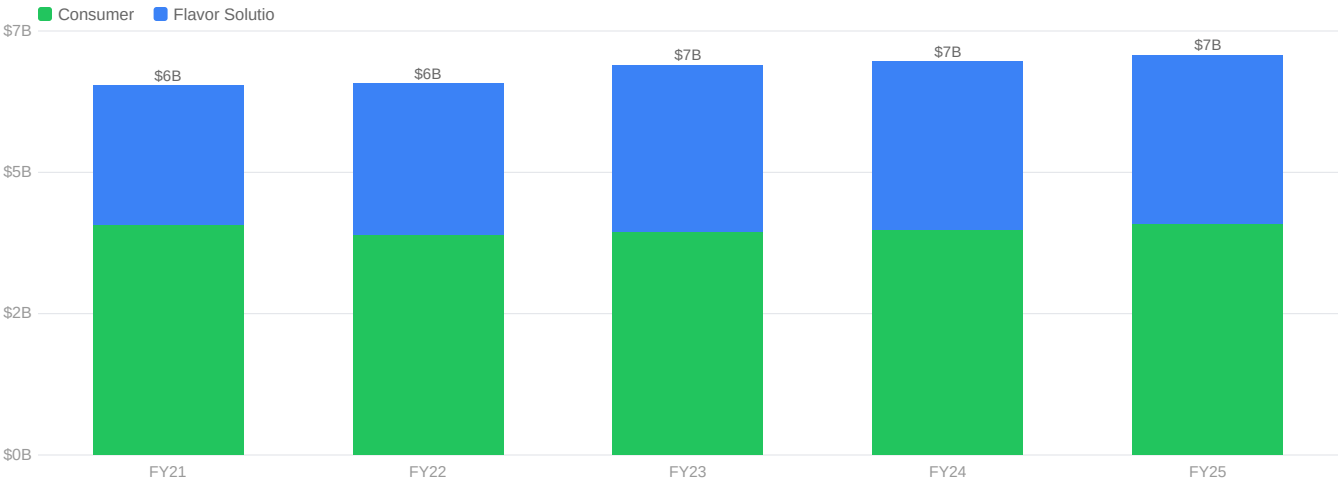
live financials



Profit Margins (%)



Revenue by Segment — Stacked



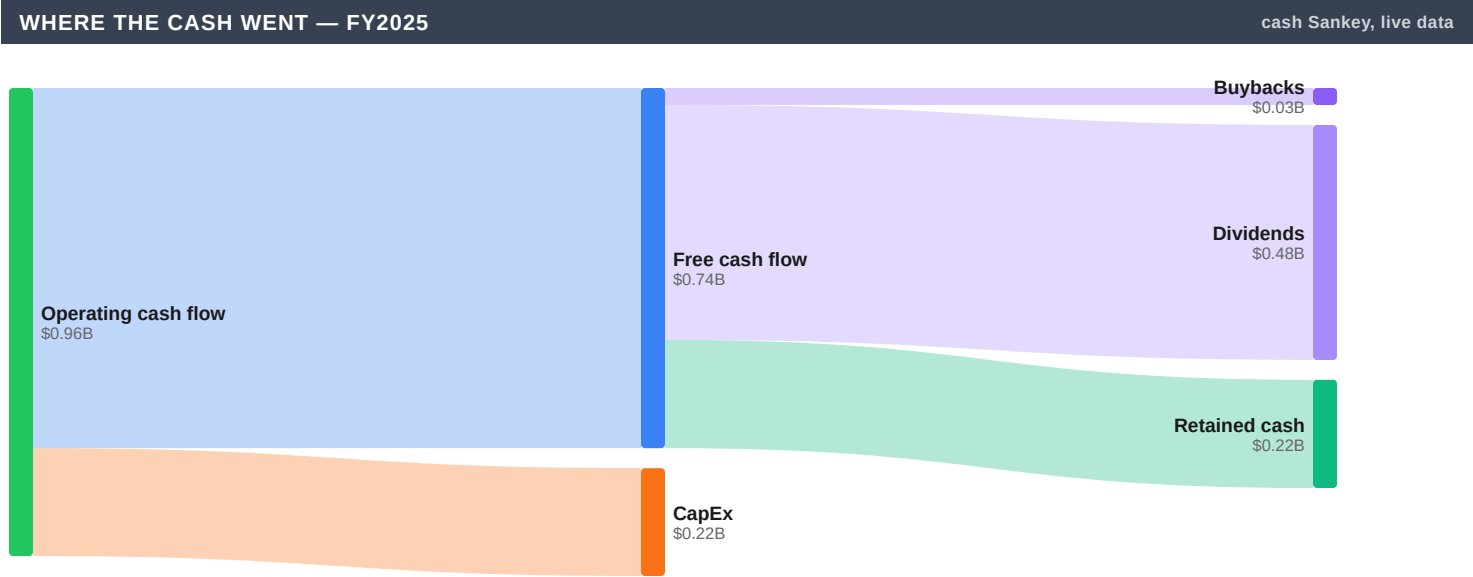
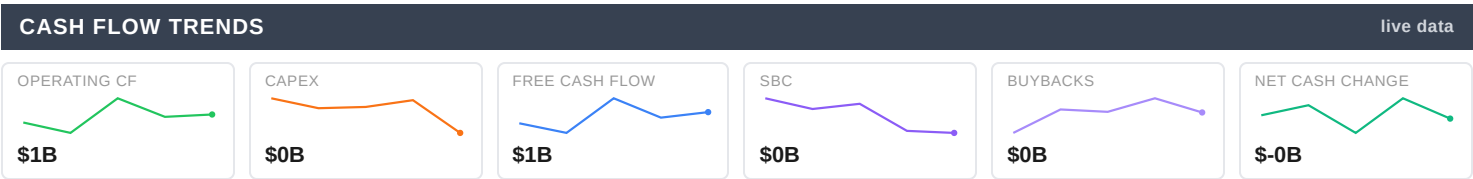
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+12.8%	+0.5%	+4.9%	+0.9%	+1.7%
Gross profit	+8.4%	-8.8%	+10.0%	+3.5%	+0.0%
Operating income	+1.6%	-14.9%	+11.5%	+10.1%	+3.0%
Net income	+1.1%	-9.7%	-0.2%	+15.9%	+0.1%

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21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	6.3	6.4	6.7	6.7	6.8	
Cost of revenue	3.8	4.1	4.2	4.1	4.2	
Gross profit	2.5	2.3	2.5	2.6	2.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.4	1.4	1.5	1.5	1.5	
Operating income	1.0	0.9	1.0	1.1	1.1	
EBITDA	1.2	1.2	1.2	1.3	1.3	
D&A	0.2	0.2	0.2	0.2	0.2	
Pretax income	0.9	0.9	0.9	1.0	1.0	
Income tax	0.2	0.2	0.2	0.2	0.2	
Net income	0.8	0.7	0.7	0.8	0.8	
Diluted EPS (\$)	2.80	2.52	2.52	2.92	2.93	
Diluted shares (M)	270	270	270	270	269	



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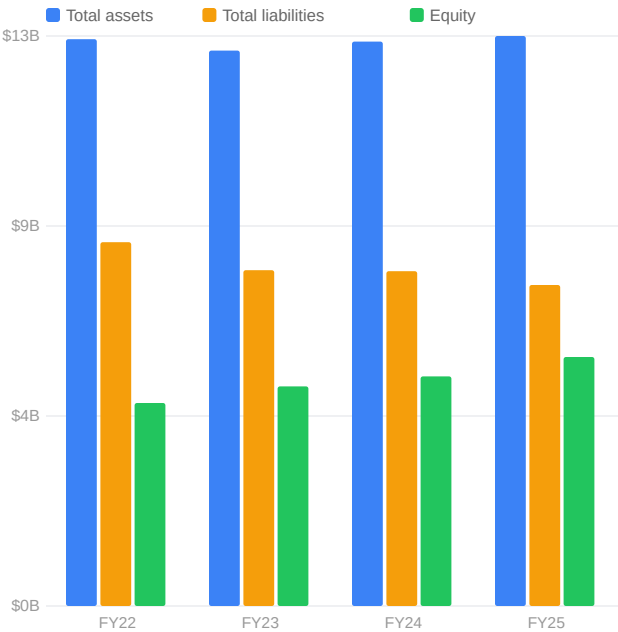
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.3	0.2	0.2	0.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.6	0.6	0.6	0.6	
Total current assets	2.4	2.0	2.1	2.1	
PP&E (net)	1.4	1.5	1.6	1.4	
Goodwill + intangibles	8.8	8.8	8.7	8.6	
Total assets	13.1	12.9	13.1	13.2	
Accounts payable	1.2	1.1	1.2	1.3	
Short-term debt	1.5	1.1	0.7	0.9	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	3.4	3.1	2.9	3.1	
Long-term debt	3.6	3.3	3.6	3.1	
Total liabilities	8.4	7.8	7.8	7.4	
Shareholders' equity	4.7	5.1	5.3	5.8	

Cash Flow Statement — Full

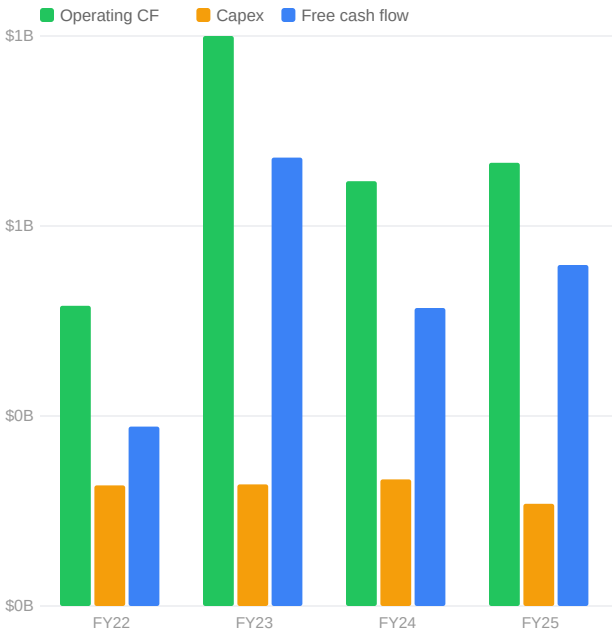
\$B	FY22	FY23	FY24	FY25	
Net income	0.7	0.7	0.8	0.8	
D&A	0.2	0.2	0.2	0.2	
Stock-based compensation	0.1	0.1	0.0	0.0	
Working capital change	(0.3)	0.3	(0.1)	(0.1)	
Operating cash flow	0.7	1.2	0.9	1.0	
Capital expenditures	(0.3)	(0.3)	(0.3)	(0.2)	
Investing cash flow	(0.1)	(0.3)	(0.3)	(0.3)	
Buybacks	(0.0)	(0.0)	(0.1)	(0.0)	
Dividends paid	(0.4)	(0.4)	(0.5)	(0.5)	
Debt issuance / (repay)	(0.1)	(0.7)	(0.1)	(0.4)	
Financing cash flow	(0.5)	(1.2)	(0.6)	(0.8)	
Free cash flow	0.4	1.0	0.6	0.7	

Balance Sheet Structure (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

Cash Generation vs Capex (\$B)



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22 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	18.1%	15.0%	14.0%	15.2%	14.3%	22%	
ROA	6.0%	5.2%	5.2%	6.1%	6.0%	9.0%	
ROIC	8.6%	7.2%	8.1%	8.9%	8.9%	5.7%	
Gross margin	39.5%	35.8%	37.6%	38.5%	37.9%	39.1%	
Operating margin	16.1%	13.6%	14.5%	15.8%	16.0%	13.8%	
Net margin	12.0%	10.7%	10.2%	11.7%	11.5%	19.4%	
EBITDA margin	19.3%	18.3%	18.1%	19.6%	19.6%	17.3%	
FCF margin	8.7%	6.1%	14.6%	9.6%	12.8%	—	
VALUATION							
P/E	28.19	31.55	24.49	26.17	23.02	8.4	
P/B	4.83	4.60	3.29	3.90	3.17	1.8	
P/S	3.37	3.39	2.50	3.07	2.66	1.62	
P/FCF	38.70	55.24	17.12	31.89	20.69	13.5	
EV/EBITDA	21.61	22.80	17.49	18.96	16.47	12.3	
EV/Revenue	4.17	4.17	3.17	3.71	3.23	2.1	
Earnings yield	3.5%	3.2%	4.1%	3.8%	4.3%	11.94%	
FCF yield	2.6%	1.8%	5.8%	3.1%	4.8%	7.42%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.68	0.70	0.65	0.74	0.70	0.66	
Quick ratio	0.31	0.30	0.28	0.31	0.28	0.66	
Debt / equity	1.22	1.14	0.91	0.85	0.70	0.61	
Debt / assets	41.8%	40.6%	35.7%	34.5%	30.3%	25.5%	
Net debt / EBITDA	4.13	4.29	3.67	3.28	2.91	2.94	
Interest coverage	7.42	6.45	4.84	5.29	5.65	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.51	0.49	0.51	0.52	0.52	0.46	
Receivables turnover	11.72	11.31	11.47	11.45	11.25	9.2	
DSO (days)	31	32	32	32	32	39	
DPO (days)	100	100	100	104	107	115	
Cash conversion cycle	37	45	40	32	33	-76	
GROWTH (YoY)							
Revenue growth	12.8%	0.5%	4.9%	0.9%	1.7%	—	
Net income growth	1.1%	-9.7%	-0.2%	15.9%	0.1%	—	
EPS growth	0.9%	-9.8%	0.0%	15.8%	0.3%	—	
FCF growth	-32.6%	-29.2%	149.9%	-33.5%	35.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.80	2.52	2.52	2.92	2.93	5.53	
Book value / share	16.34	17.32	18.77	19.62	21.30	28.17	
Revenue / share	23.40	23.50	24.71	24.93	25.40	28.54	
FCF / share	2.04	1.44	3.61	2.40	3.26	3.44	
Cash / share	1.30	1.24	0.62	0.69	0.36	1.23	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.2%	0.2%	0.3%	0.0%	0.17%	
Altman Z-Score	2.47	2.48	2.31	2.70	2.58	1.8	
Piotroski F-Score	4	4	8	8	6	5/9	
Beneish M-Score	-2.42	-2.36	-2.72	-2.53	-2.44	-2.14	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	1.8	Distress (<1.81)	Grey	
Income quality	0.76	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.14	Elevated	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.75	Revenue stability	0.81
Interest burden		0.80	Earnings stability	0.48
Operating margin		13.8%	Earnings persistence	0.50
Asset turnover		0.51×	Revenue CAGR 3y	5.2%
Financial leverage		2.34×	EPS CAGR 3y	32.2%
= ROE		23%	FCF CAGR 3y	5.9%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.17%	DIVIDEND YIELD 4.14%	TOTAL SHAREHOLDER RETURN 3.44% cash yield	SBC / REVENUE 0.6% dilution pressure
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25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SJM	\$13.6B	59.3	4%	14.6%	+5.1%	8/9	+23.9%
HRL	\$11.2B	32.4	4%	2.0%	+0.7%	4/9	-9.3%
DAR	\$9.7B	16.3	12%	22.5%	+15.0%	8/9	+93.6%
GIS	\$17.7B	-20.1	-11%	9.0%	-4.5%	4/9	-30.6%
LW	\$7.4B	29.0	12%	1.7%	+0.9%	7/9	—
SFD	\$7.3B	6.9	16%	6.5%	+104.3%	6/9	—
PPC	\$7.0B	12.8	15%	0.3%	+1.4%	5/9	—
CAG	\$6.9B	-3.6	-25%	6.7%	-1.8%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

30 Analysts



MEAN TARGET (QTR) \$53.50 6 targets	TARGET VS. PRICE +15.4% last-quarter mean	NEXT REPORT 2027-01-28 street \$0.77	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$7.94B	\$7.99B / \$7.83B	\$3.09	\$3.11 / \$3.08	7
FY2027	\$8.15B	\$8.21B / \$8.08B	\$3.21	\$3.32 / \$3.12	7
FY2028	\$8.44B	\$8.68B / \$8.31B	\$3.48	\$3.74 / \$3.34	6

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28 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$51.80	+11.8%	5
Last Quarter	\$53.50	+15.4%	6
Last Year	\$62.35	+34.5%	17
All Time	\$73.38	+58.3%	45

Rolling mean of published targets vs. last close \$46.35. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

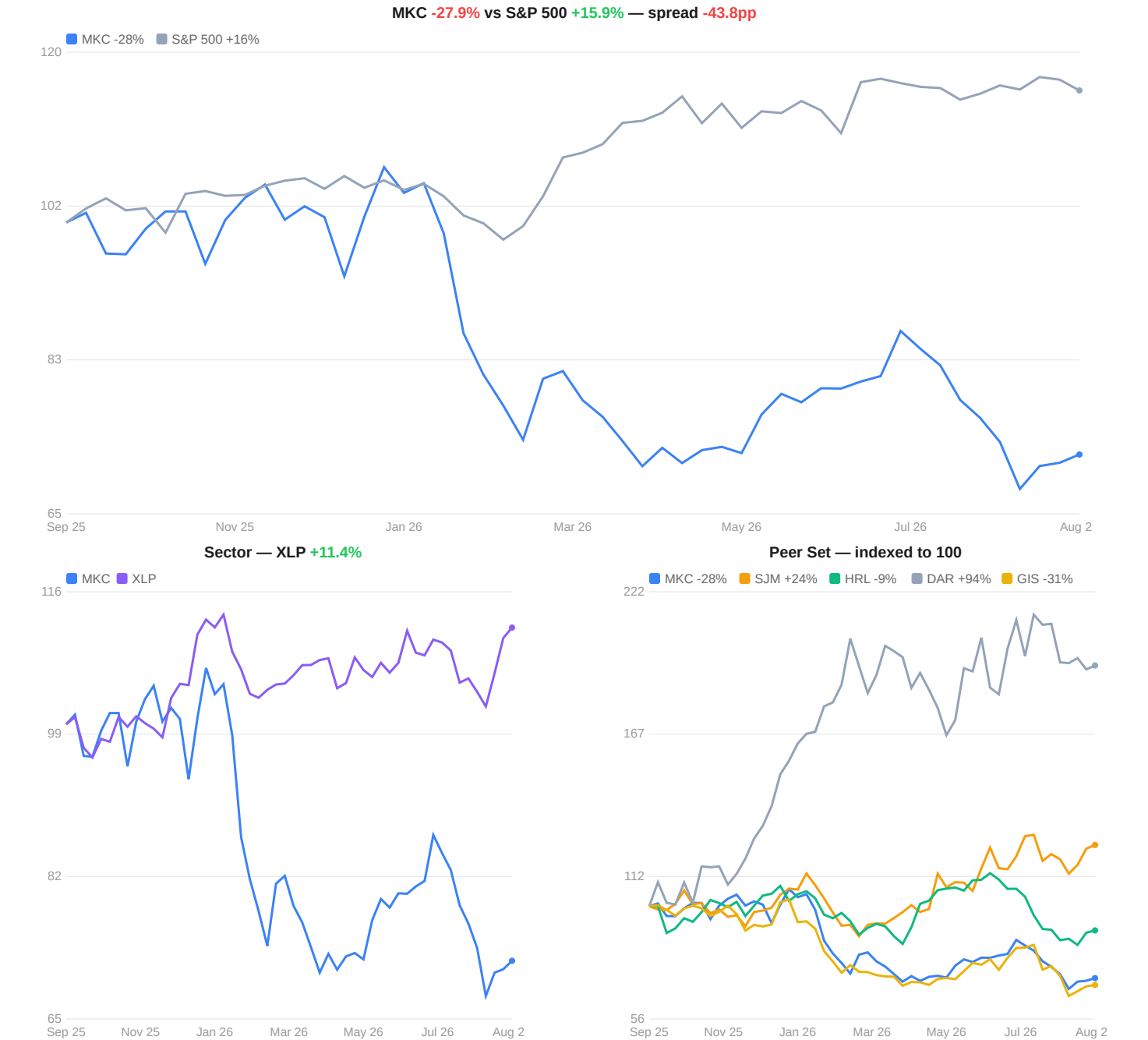
Third-Party Composite Rating

A

DCF3/5ROE5/5ROA5/5DEBT/EQ2/5P/E4/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$46.07	+0.28	+0.61%	Above
SMA 50	\$49.98	-3.63	-7.26%	Below
SMA 200	\$53.26	-6.91	-12.97%	Below
EMA 9	\$45.46	+0.89	+1.96%	Above
EMA 21	\$46.43	-0.08	-0.17%	Below
EMA 50	\$48.38	-2.03	-4.20%	Below
EMA 200	\$53.13	-6.78	-12.76%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCORE

EDGE · site engine · 47/100 composite

TECHNICAL VERDICT

NEUTRAL

Power Score -6

11 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

20

60

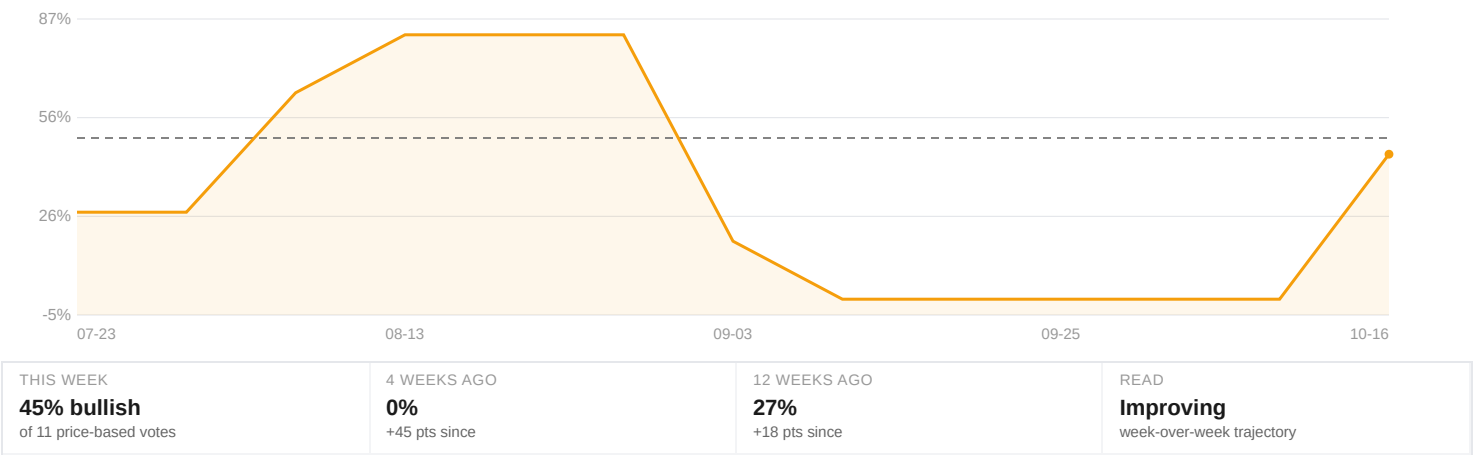
75

33

50

NEUTRAL — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



Indicator Vote Grid						11 bull / 11 bear
Price vs SMA 20	\$46.07	Price vs SMA 50	\$49.98	Price vs SMA 200	\$53.26	
EMA 9/21 Cross	45.5/46.4	SMA 50/200	Death	ADX Direction	ADX 30	
Supertrend	\$48	Parabolic SAR	\$43	SMA Slope	-0.090	
RSI	46.3	Stochastic K/D	48/40	StochRSI K/D	99/96	
Williams %R	-40	CCI	6	TSI vs Signal	-28.0	
CMO	-7.3	ROC	4.86%	OBV Signal	Accum	
Chaikin MF	-0.090	MFI	49	Force Index	1M	
Elder Ray Bull	0.25					

INDICATOR GAUGES

site technicals-tab style

46.3

RSI (14)

30 oversold · 70 overbought

48

Stochastic %K

vs %D 40

49.2

Money Flow

volume-weighted RSI

30.4

ADX

trend strength · <20 weak

39.6

Williams %R

inverted scale

31 KEY LEVELS & VOLATILITY				live indicator table
LEVEL	VALUE	LEVEL	VALUE	
Pivot / R1 / R2	\$46.05 / \$46.50 / \$47.29	S1 / S2	\$45.26 / \$44.81	
Bollinger (20,2)	\$42.87 – \$49.27	Squeeze	Off	
52-wk range	\$42.79 – \$70.37	Off 52-wk high	-34.1%	
ATR (14)	\$1.35 (2.9%)	Historical vol	31.3%	

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32 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
-2.1% Jan 35%	+1.9% Feb 55%	+2.7% Mar 67%	+1.0% Apr 60%	+0.3% May 50%	+1.2% Jun 45%	+1.0% Jul 60%	+0.5% Aug 65%	-1.4% Sep 40%	+0.4% Oct 45%	+2.4% Nov 85%	+1.8% Dec 65%

Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		MKC	S&P 500	
Weekly volatility (σ , 1y)		4.38%	1.83%	
Best / worst week (1y)		+9.9% / -12.2%	—	
Max drawdown (5y, monthly)		-50.6%	—	
1-week VaR (95%)		-7.3%	—	
Beta (5y)		0.63	1.00	

34

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

MKC EQUITY WEATHER (LIVE)

RAINY · -16

Trend

-51

Momentum

+10

Volume

+42

Volatility

-60

Breadth

-22

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

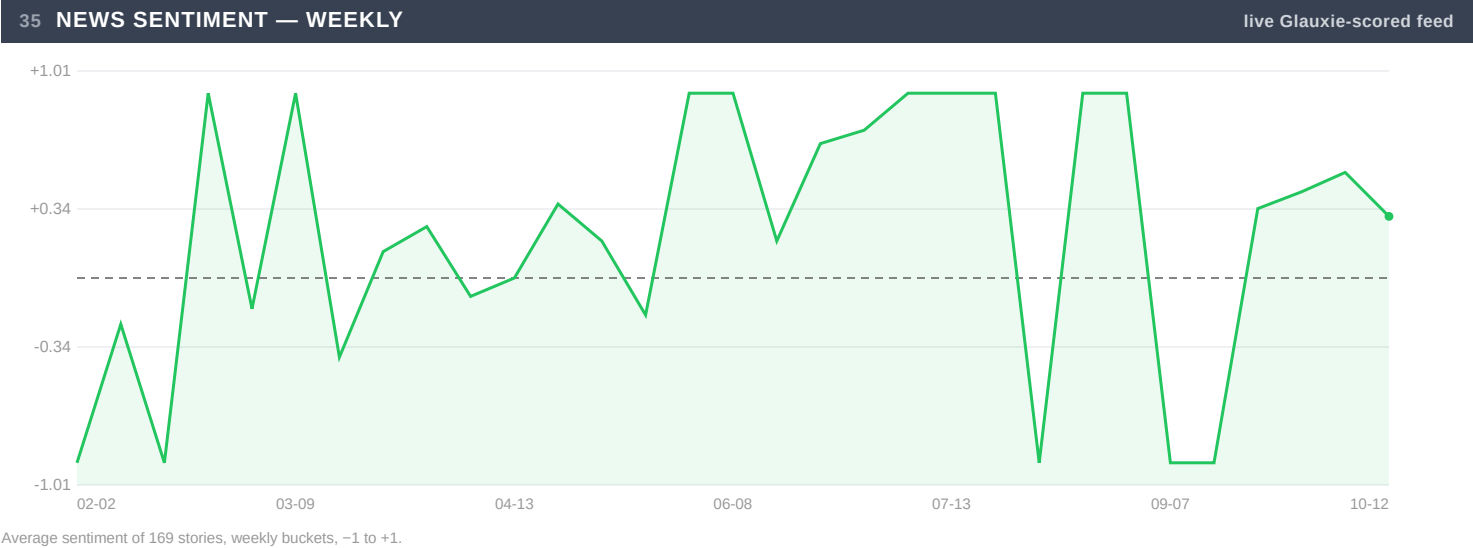
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL		TREND		MOMENTUM		VOLUME	
-15.7		-50.7		+9.6		+41.5	
+1.9 vs industry		-28.4 vs industry		+15.3 vs industry		+60.5 vs industry	
READING	MKC	PACKAGED FOODS N=957	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435			
Overall	-15.7	-17.6	-15.7	-20.5			
Trend	-50.7	-22.2	-19.0	-21.3			
Momentum	+9.6	-5.7	-6.2	-15.8			
Volume	+41.5	-19.0	-5.0	-3.8			

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

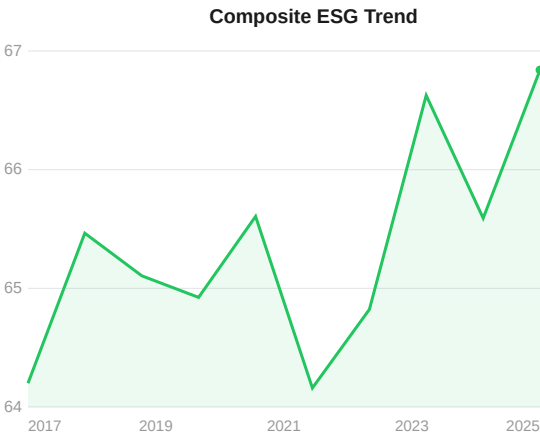
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Brendan M. Foley Chairman, President and Chi	\$10.8M	86% equity+incentive
Jeffery D. Schwartz Vice President, General	\$3.0M	71% equity+incentive
Marcos M. Gabriel Executive Vice President a	\$2.7M	71% equity+incentive
Andrew D. Foust President, Americas	\$2.3M	65% equity+incentive
Sarah J. Piper Chief Human Relations Officer	\$1.9M	62% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	70
Social	59
Governance	73
Composite ESG	67



39 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

40 DISCLOSURES

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41 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-03-31 to 2026-10-01	
Analyst estimates	dim/forward_estimates	3 rows · 2026-11-30 to 2028-11-30	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-10 to 2026-10-08	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.