

Morgan Stanley (MS)

Financial Services / Financial - Capital Markets · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$180.54 2026-10-16	MARKET CAP \$284.8B VOLUME 5.6M	52-WK HIGH \$232.25 52-WK LOW \$152.80	TRAILING PE 14.2 P/S 2.19	GROSS MARGIN 60.6% NET MARGIN 15.8%	ROE 24% ROIC 21%	PIOTROSKI 5/9 ALTMAN Z —	1-YR RETURN +15.4% 5-YR RETURN +459.9%
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Morgan Stanley operates as a prominent financial holding company, delivering a comprehensive suite of financial solutions and services. Its diverse clientele spans major corporations, governmental bodies, financial institutions, and individual clients across various global regions, including the Americas, Europe, the Middle East, Africa, and Asia. The firm's operations are structured into three primary divisions: Institutional Securities, Wealth Management, and Investment Management. Within the Institutional Securities segment, Morgan Stanley provides crucial capital-raising and strategic financial advisory services. This includes underwriting activities for debt, equity, and other financial instruments, alongside expert counsel on mergers and acquisitions, corporate reorganizations, real estate transactions, and project financing. Furthermore, this division is a key player in sales and trading, offering services like sales execution, financing solutions, prime brokerage, and market-making across equity and fixed-income products, encompassing foreign exchange and commodities. It also extends corporate and commercial real estate loans, furnishes secured lending facilities, supports sales and trading clients with financing, and engages in asset-backed and mortgage lending. Investment and research services, along with specific wealth management offerings, are also part of this segment. The Wealth Management segment caters to individual investors, as well as small to medium-sized enterprises and institutions. It offers a broad spectrum of services, from financial advisor-led and self-directed brokerage and investment guidance to comprehensive financial and wealth planning. This segment also delivers workplace solutions, such as stock plan administration, and provides annuity and insurance products. Lending options include securities-backed loans, residential real estate mortgages, and other credit facilities, complemented by banking and retirement plan services. Finally, the Investment Management segment is dedicated to providing specialized investment products, including equity, fixed income, liquidity, and alternative strategies. These offerings are distributed through institutional and intermediary channels to a sophisticated client base that features benefit and defined contribution plans, foundations, endowments, governmental entities, sovereign wealth funds, insurance companies, and corporate and third-party fund sponsors. Morgan Stanley's origins trace back to its founding in 1924, and its global headquarters are situated in New York, New York.

SECTOR Financial Services INDUSTRY Financial - Capital Markets EXCHANGE NYSE MARKET CAP \$284.8B EMPLOYEES 83,000 (SEC-filed) CEO Edward N. Pick
IPO 1993-02-23 COUNTRY US
1585 Broadway, New York City, NY 10036 · Tel 212 761 4000 · morganstanley.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

24 / 100

Street mean **\$223.63** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

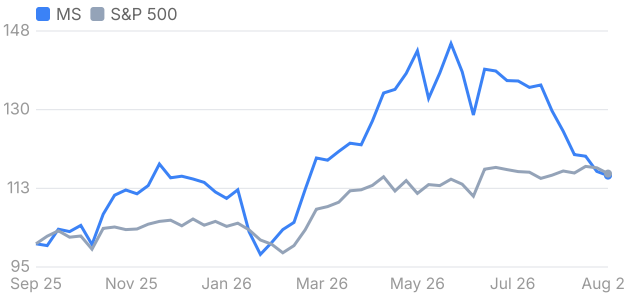
ROUTINE SELLING — LOW SIGNAL

\$27M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MS +15.4%** · **S&P 500 +15.9%** · spread **-0.5pp**



7 Years vs S&P 500 · **MS +459.9%** · **S&P 500 +189.9%** · spread **+270.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

24

OF 100

Score Breakdown

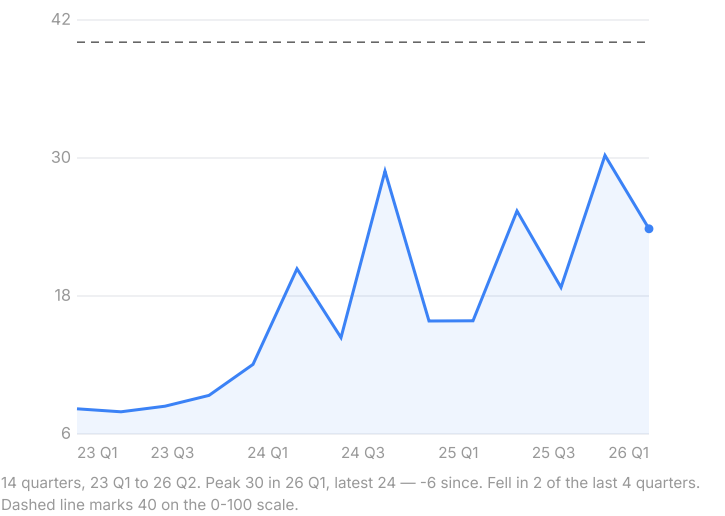
Profitability	60/100
Growth	71/100
Momentum	30/100
Quality	18/100
Earnings Quality	35/100
Balance Sheet	49/100
Value	58/100
Risk (safety)	100/100
Overall	23.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
GS	13
SCHW	70
HOOD	31
WFC	43
HSBC	55
BAC	55
MS	24

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

24 / 100

IS Score 23.6 / 100 · -6.4 from peak of 30

Quarter	Business Quality
23 Q1	6
23 Q2	6
23 Q3	7
23 Q4	8
24 Q1	18
24 Q2	15
24 Q3	28
24 Q4	17
25 Q1	17
25 Q2	25
25 Q3	18
25 Q4	30
26 Q1	24

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 16 / 100 · Power -67 · 2 of 22 indicator votes bullish

Date	Price Structure
07-23	35%
08-13	96%
09-03	65%
09-25	4%
10-16	4%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 24 and price structure at 16 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

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5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 23.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 25 → 18 → 30 → 24	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,753 → now 2,753	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

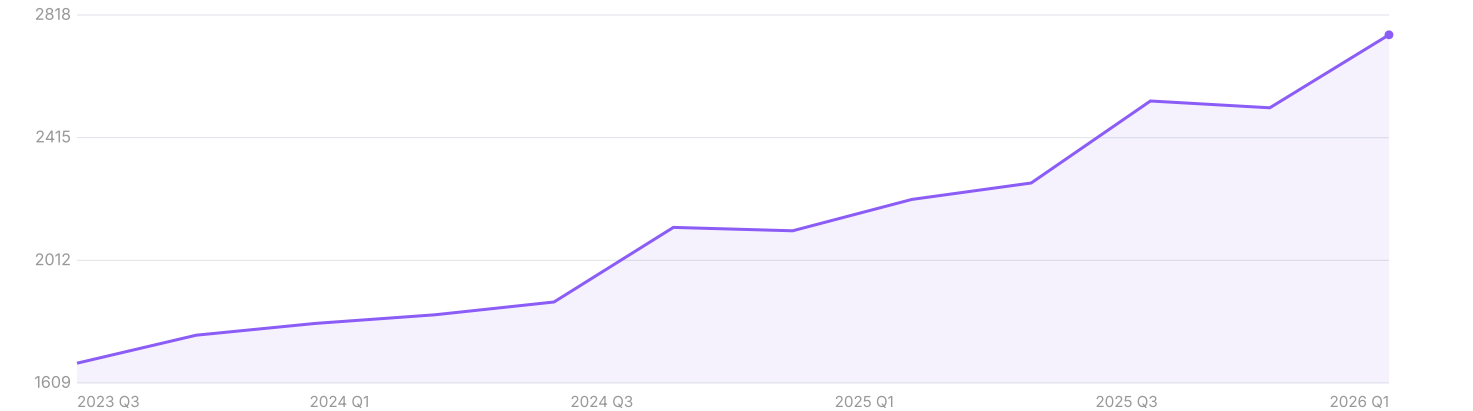
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 5 buys 2026-07-10	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1415 up / 1154 down net +261 funds	INSTITUTIONS ADDED (13F) 240 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,753 · latest 2,753 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,753	1358.6M	\$277.9B	86.5%
2026 Q1	2,513	1327.3M	\$214.1B	84.5%
2025 Q4	2,535	1349.0M	\$235.2B	85.9%
2025 Q3	2,266	1333.3M	\$209.0B	84.9%
2025 Q2	2,212	1356.2M	\$188.0B	86.3%
2025 Q1	2,109	1366.1M	\$157.2B	87.0%
2024 Q4	2,120	1360.4M	\$168.4B	86.6%
2024 Q3	1,875	1353.0M	\$139.3B	86.1%
2024 Q2	1,833	1350.7M	\$129.5B	86.0%
2024 Q1	1,805	1360.7M	\$125.9B	86.6%
2023 Q4	1,766	1377.8M	\$126.6B	87.7%
2023 Q3	1,674	1380.3M	\$110.9B	87.9%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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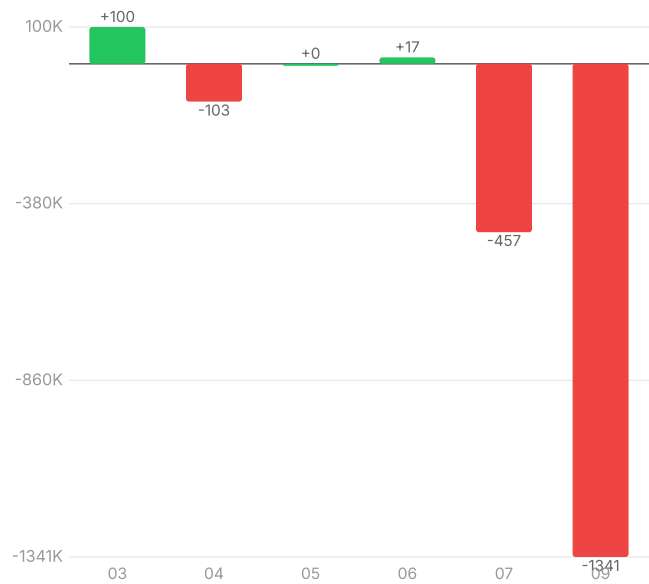
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Mitsubishi Ufj Financial Group Inc	10 percent owner	2026-09-22	D-Return	1,340,519	\$284.95M	375,330,252
Mitsubishi Ufj Financial Group Inc	10 percent owner	2026-07-30	D-Return	414,396	\$88.38M	376,670,771
Schapiro Mary L	director	2026-07-28	SELL	1,000	\$0.21M	40,843
Schapiro Mary L	director	2026-07-28	GIFT	2,325	—	38,518
Pizzi Michael A.	Head Technology & Operations	2026-07-17	SELL	17,064	\$3.67M	128,871
Pizzi Michael A.	Head Technology & Operations	2026-07-17	SELL	7,101	\$1.54M	121,770
Yeshaya Sharon	Chief Financial Officer	2026-07-16	SELL	6,382	\$1.42M	136,810
Yeshaya Sharon	Chief Financial Officer	2026-07-16	SELL	9,172	\$2.04M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	17	134,324	\$26.6M	Counted
F — Tax withholding	8	113,039	\$18.2M	None — compensation
G — Gifts	1	9,172	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$26.6M 17 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Dan Newhouse	House	BUY	\$1,001 - \$15,000	2026-07-10	2026-07-20
Daniel Milton Newhouse	House	BUY	\$1,001 - \$15,000	2026-07-10	2026-07-20
Daniel Milton Newhouse	House	BUY	\$1,001 - \$15,000	2026-07-09	2026-07-20
Thomas R. Carper	Senate	SELL	\$1,001 - \$15,000	2022-04-01	2022-05-03
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2018-04-24	2019-05-09
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2018-04-24	2019-05-08

HOUSE 12-MO 22 trades 12 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

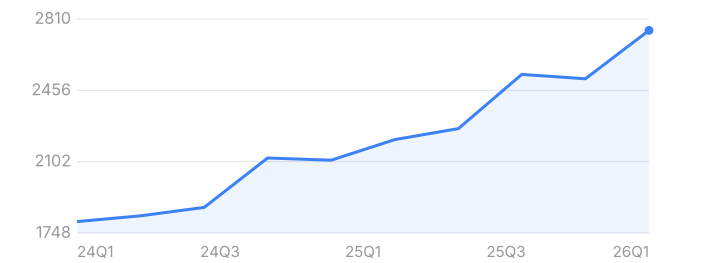
13F FILERS (LAST COMPLETE Q) 2,513	13F SHARES 1.33B 84.5% of shares out	NEW / CLOSED 181 / 159 positions, QoQ	INCREASED / REDUCED 1,054 / 939 positions, QoQ
PUT/CALL (13F) 1.07 option positions	FREE FLOAT 75.6% 1.19B sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Hamlin Capital Management, Llc	1.2M	\$220M
Wealth Enhancement Advisory Servic	732,899	\$111M
Douglas Lane & Associates, Llc	676,771	\$127M
Td Waterhouse Canada Inc.	528,366	\$99M
Gateway Investment Advisers Llc	447,894	\$84M
Border To Coast Pensions Partnersh	372,053	\$70M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

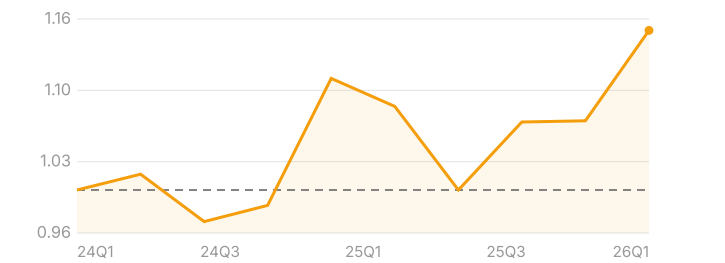
13F Filers Holding MS — quarterly



2.9 · Top ETF & Fund Ownership

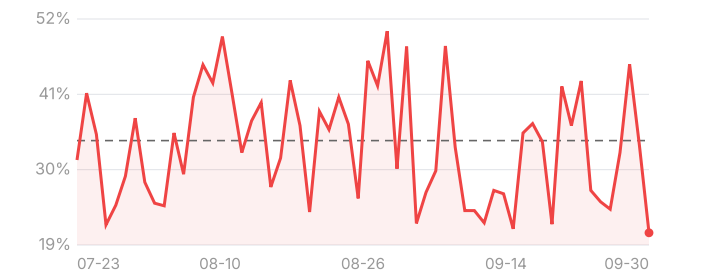
FUND	WEIGHT	POSITION
VITSX	0.3%	\$7.0B
VTI	0.3%	\$7.0B
VSMPX	0.3%	\$7.0B
VTSAX	0.3%	\$7.0B
VFFSX	0.3%	\$5.9B
VFINX	0.3%	\$5.9B

Institutional Put/Call — quarterly



12 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

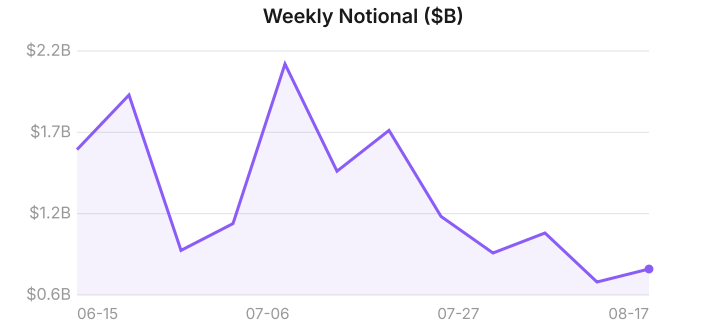


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 20.4% 2026-10-15	20-DAY AVG 29.9% 50-day 34.1%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 19% · N: 30% · B: 55% latest session
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13 DARK POOL ACTIVITY

EDGE · live ATS data



Where MS Trades in the Dark

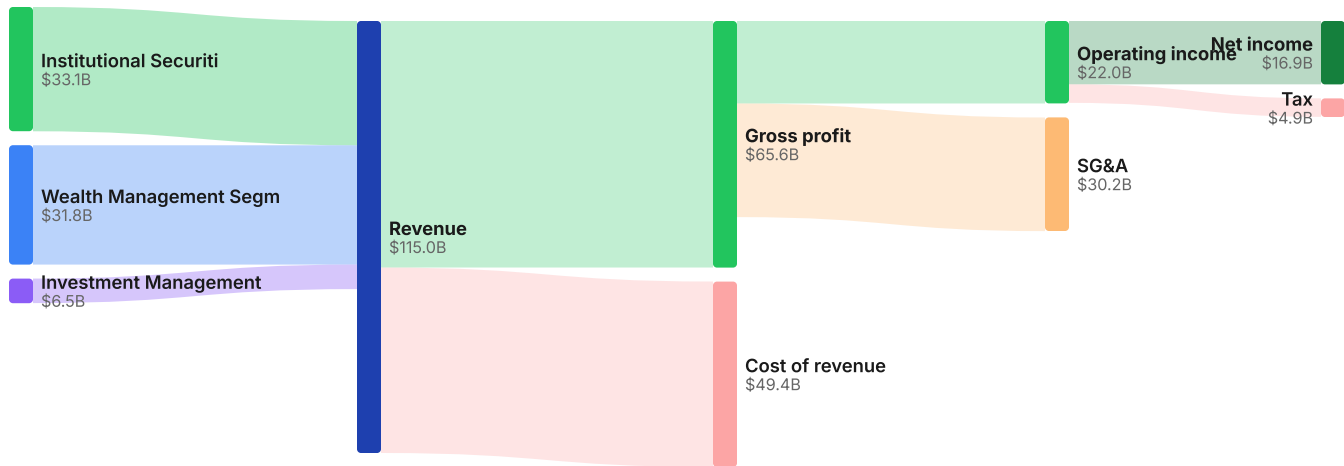
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	9.3M	58 sh
Ubsa Ubs Ats	7.0M	55 sh
Sgmt Sigma X2	5.1M	60 sh
Ebxl Level Ats	3.8M	38 sh
Cgxs Onechronos	3.1M	99 sh
Pure Purestream	2.8M	53 sh

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REVENUE FLOW — FY2025

live segmentation + income data



15

GEOGRAPHIC REVENUE

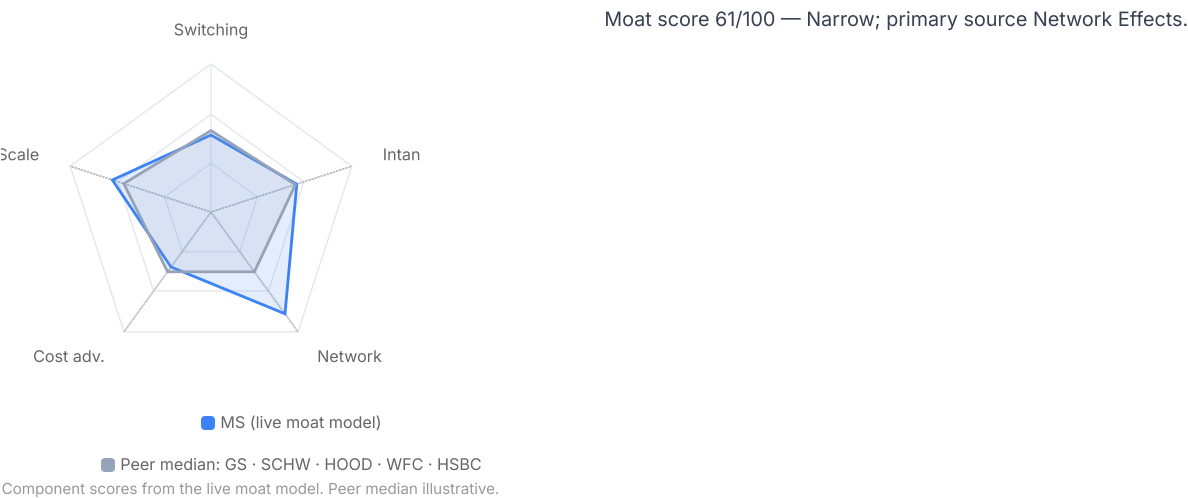
live segmentation

REGION	REVENUE	SHARE
Americas	\$52.9B	75%
Asia	\$9.4B	13%
EMEA	\$8.3B	12%

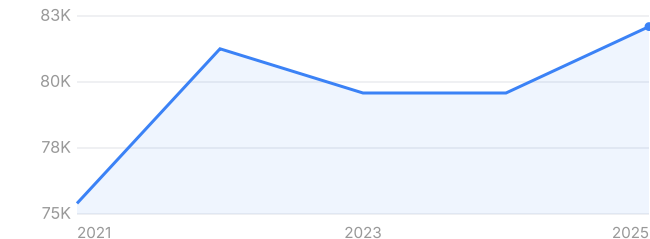
16

MOAT & COMPETITIVE POSITION

LIVE MODEL · 61/100 NARROW



3.8 · Employees (SEC filings)



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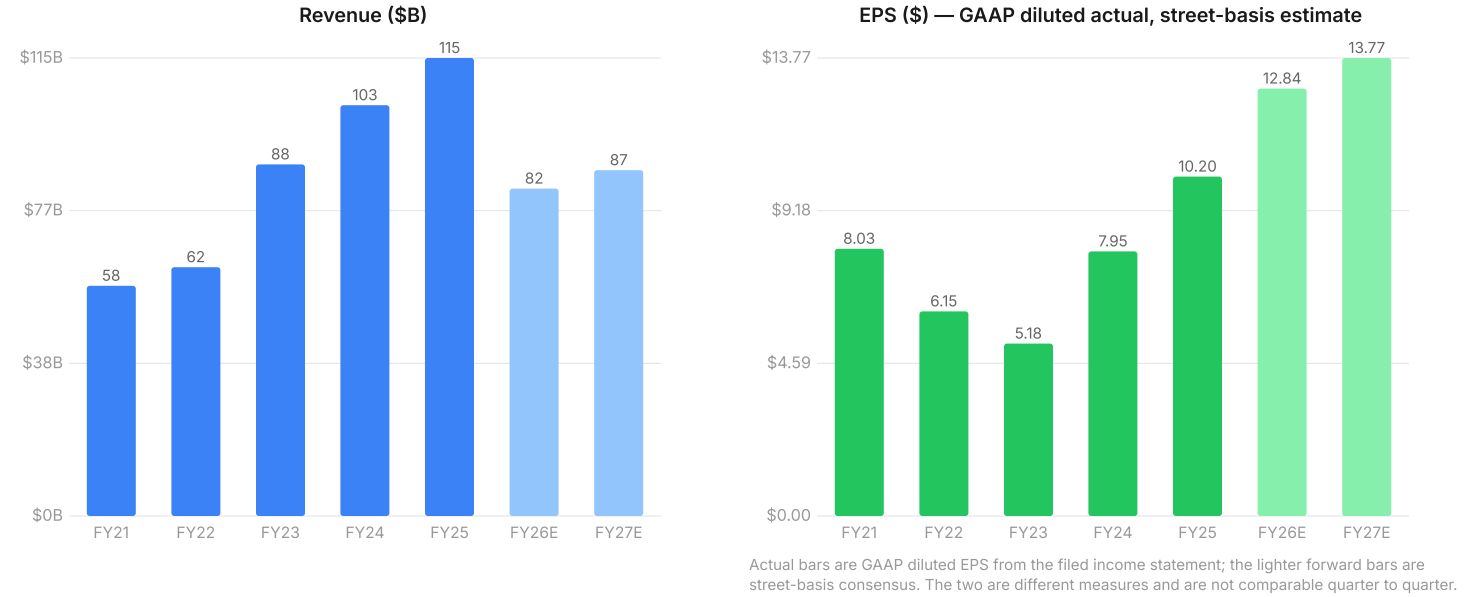
17 CORPORATE INFORMATION — KEY OFFICERS

83,000 employees

OFFICER	TITLE
Edward N. Pick	Chief Executive Officer & Chairman of the Board
Andrew Michael Saperstein	Co-President
Daniel Aaron Simkowitz	Co-President
Eric F. Grossman	Executive Vice President and Chief Legal & Administrative Officer

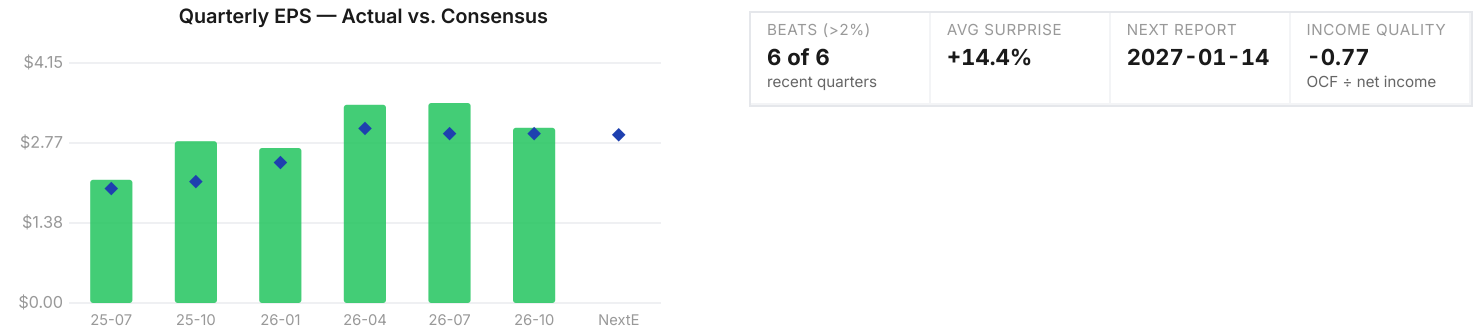
18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



19 ESTIMATE VS. ACTUAL & SURPRISES

live data



20 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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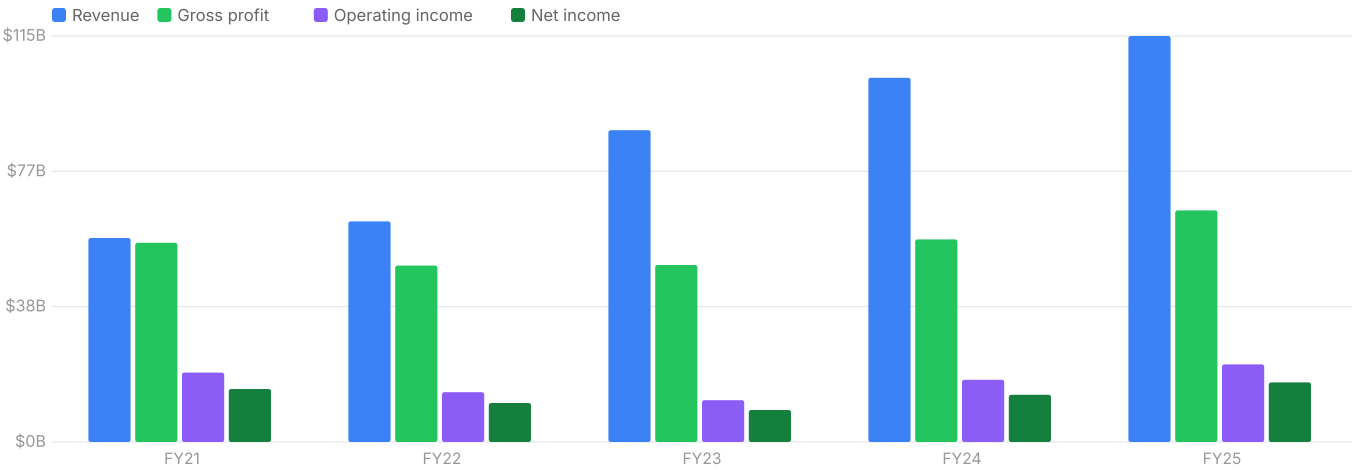
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

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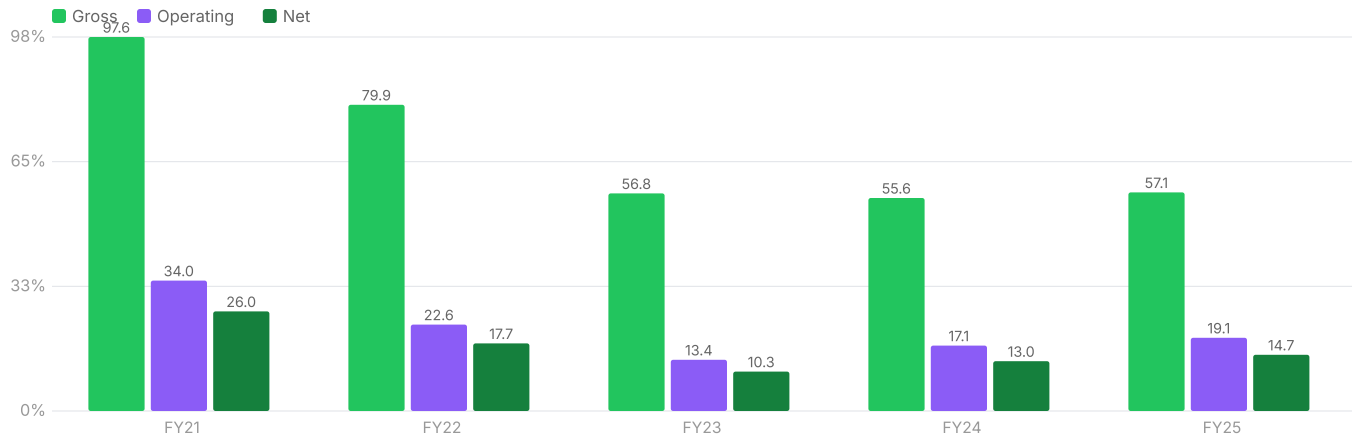
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INCOME TRENDS — 5 YEAR

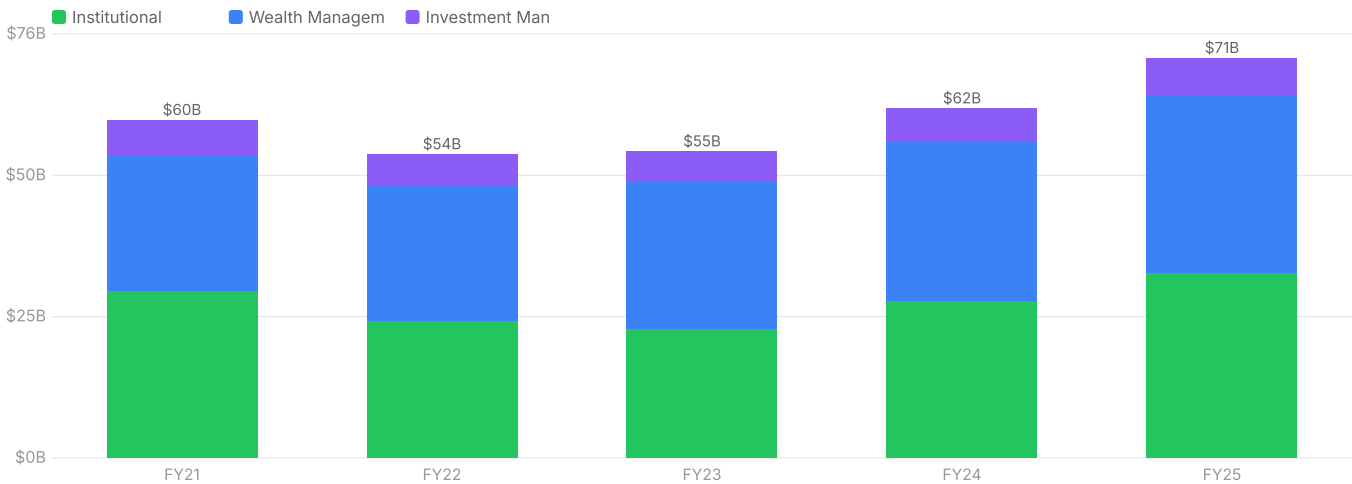
live financials



Profit Margins (%)



Revenue by Segment — Stacked



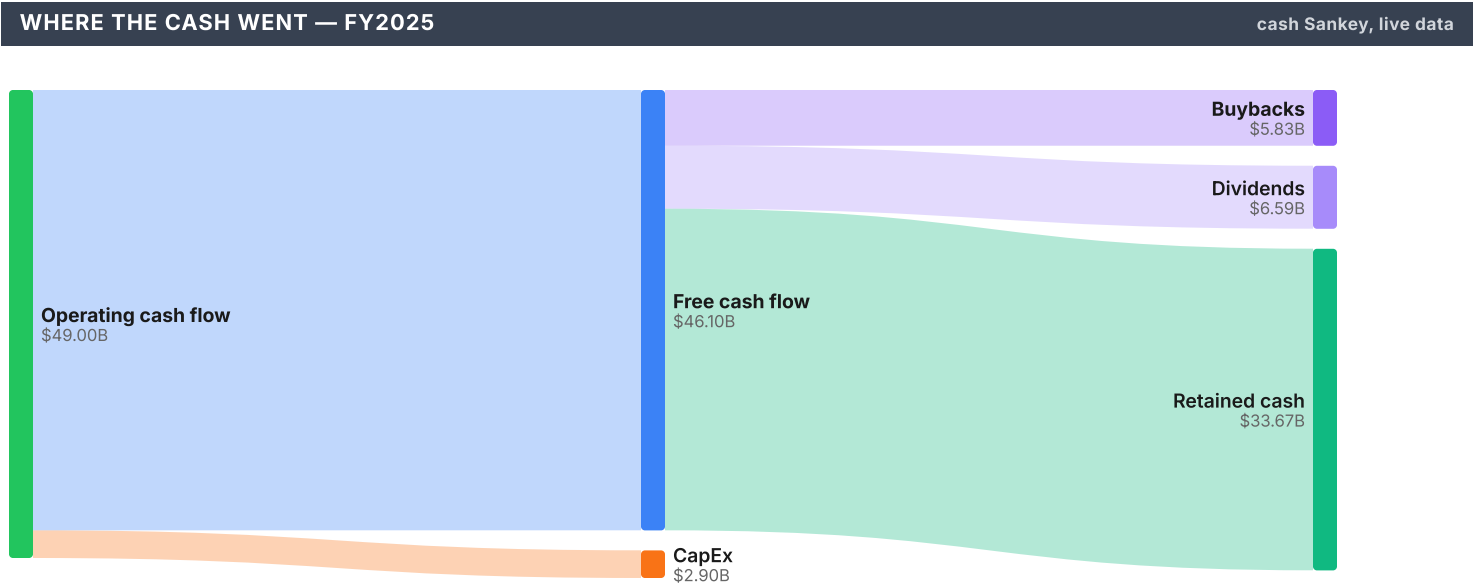
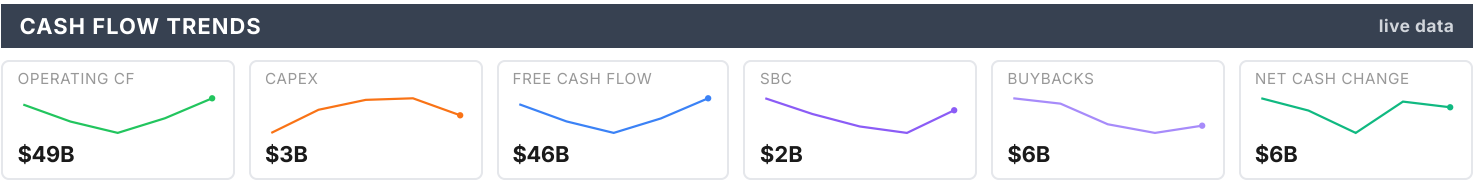
Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+16.3%	+8.1%	+41.3%	+16.8%	+11.5%
Gross profit	+25.2%	-11.5%	+0.4%	+14.4%	+14.4%
Operating income	+36.4%	-28.4%	-16.2%	+49.0%	+24.8%
Net income	+36.7%	-26.6%	-17.6%	+47.4%	+25.9%

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21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	57.8	62.5	88.3	103.1	115.0	
Cost of revenue	1.4	12.5	38.2	45.8	49.4	
Gross profit	56.4	49.9	50.1	57.4	65.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	25.3	24.0	25.1	27.1	30.2	
Operating income	19.7	14.1	11.8	17.6	22.0	
EBITDA	23.9	18.1	16.1	22.8	26.6	
D&A	4.2	4.0	4.3	5.2	4.7	
Pretax income	19.7	14.1	11.8	17.6	22.0	
Income tax	4.5	2.9	2.6	4.1	4.9	
Net income	15.0	11.0	9.1	13.4	16.9	
Diluted EPS (\$)	8.03	6.15	5.18	7.95	10.20	
Diluted shares (M)	1,814	1,713	1,646	1,611	1,593	



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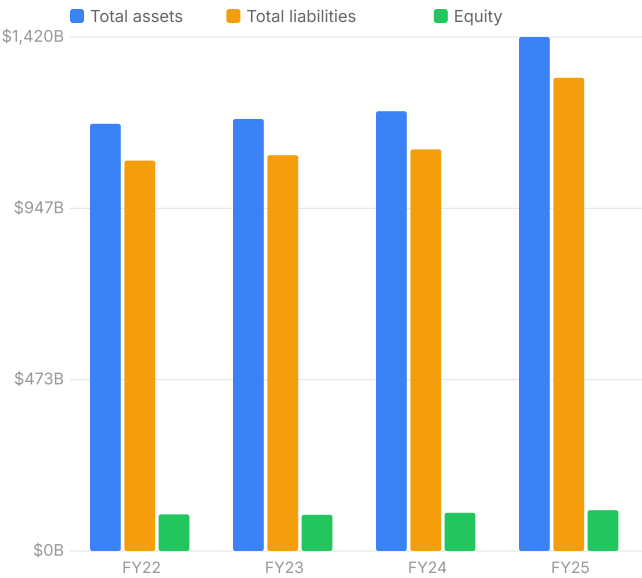
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	92.7	58.7	75.7	111.7	
ST investments	375.1	403.2	325.8	428.3	
Receivables (net)	78.5	80.1	86.2	114.7	
Total current assets	546.4	542.0	487.7	654.7	
PP&E (net)	0.0	0.0	0.0	4.2	
Goodwill + intangibles	24.3	23.8	23.2	22.7	
Total assets	1,180.2	1,193.7	1,215.1	1,420.3	
Accounts payable	216.1	208.1	175.9	415.5	
Short-term debt	67.7	71.6	71.7	144.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	756.8	747.8	739.5	559.6	
Long-term debt	241.1	267.5	288.8	327.3	
Total liabilities	1,079.0	1,093.7	1,109.6	1,307.6	
Shareholders' equity	101.2	100.0	105.4	112.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	11.2	9.1	13.5	16.9	
D&A	4.0	4.3	5.2	4.7	
Stock-based compensation	1.9	1.7	1.6	1.9	
Working capital change	(23.5)	(49.1)	(19.4)	24.1	
Operating cash flow	(6.4)	(33.5)	1.4	49.0	
Capital expenditures	(3.1)	(3.4)	(3.5)	(2.9)	
Investing cash flow	(11.6)	(3.1)	(29.5)	(144.2)	
Buybacks	(10.9)	(6.2)	(4.2)	(5.8)	
Dividends paid	(5.4)	(5.8)	(6.1)	(6.6)	
Debt issuance / (repay)	37.6	13.6	28.1	71.5	
Financing cash flow	22.7	(2.7)	46.8	98.3	
Free cash flow	(9.5)	(36.9)	(2.1)	46.1	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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22 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.5%	10.7%	9.1%	13.2%	15.6%	24%	
ROA	1.3%	0.9%	0.8%	1.1%	1.3%	1.2%	
ROIC	-16.9%	-19.0%	-38.8%	21.3%	36.1%	21.3%	
Gross margin	97.6%	79.9%	56.8%	55.6%	57.1%	60.6%	
Operating margin	34.0%	22.6%	13.4%	17.1%	19.1%	20.5%	
Net margin	26.0%	17.7%	10.3%	13.0%	14.7%	15.8%	
EBITDA margin	41.3%	28.9%	18.2%	22.1%	23.1%	22.9%	
FCF margin	54.8%	-15.2%	-41.3%	-2.0%	-15.6%	—	
VALUATION							
P/E	10.17	11.70	15.67	14.69	16.77	14.2	
P/B	1.45	1.29	1.44	1.88	2.53	—	
P/S	2.65	2.06	1.59	1.91	2.46	2.19	
P/FCF	4.83	-13.61	-3.85	-93.65	-15.81	-18.2	
EV/EBITDA	-1.76	-1.66	1.22	6.84	8.21	9.6	
EV/Revenue	-0.73	-0.48	0.22	1.51	1.90	2.2	
Earnings yield	9.8%	8.5%	6.4%	6.8%	6.0%	7.34%	
FCF yield	20.7%	-7.3%	-25.9%	-1.1%	-6.3%	-5.51%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.77	0.72	0.72	0.66	1.17	1.17	
Quick ratio	0.77	0.72	0.72	0.66	1.17	1.17	
Debt / equity	2.90	3.08	3.42	3.45	4.26	4.18	
Debt / assets	25.7%	26.2%	28.4%	29.7%	33.5%	33.2%	
Net debt / EBITDA	-8.16	-8.80	-7.65	-1.81	-2.42	-2.58	
Interest coverage	14.40	1.15	0.30	0.39	0.45	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.05	0.05	0.08	0.09	0.09	0.08	
Receivables turnover	0.60	0.72	1.13	1.24	1.14	1.0	
DSO (days)	612	510	323	294	319	—	
DPO (days)	60761	6470	1966	1531	2187	—	
Cash conversion cycle	-60149	-5960	-1643	-1237	-1868	-2708	
GROWTH (YoY)							
Revenue growth	16.2%	8.1%	43.3%	15.2%	11.5%	—	
Net income growth	36.7%	-26.6%	-17.6%	47.4%	25.9%	—	
EPS growth	38.0%	-22.0%	-15.0%	49.1%	27.1%	—	
FCF growth	218.7%	-129.9%	-290.0%	94.3%	-751.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.42	6.57	5.59	8.33	10.58	13.26	
Book value / share	59.07	59.64	60.87	64.99	70.08	1093.20	
Revenue / share	32.37	37.21	55.02	64.14	72.18	83.82	
FCF / share	17.74	-5.64	-22.71	-1.31	-11.23	-10.13	
Cash / share	280.31	278.65	283.89	249.74	338.96	77.58	
SHAREHOLDER RETURN & SCORES							
Buyback yield	7.9%	8.4%	4.3%	2.1%	0.0%	0.45%	
Altman Z-Score	0.12	0.06	0.09	0.11	0.46	—	
Piotroski F-Score	7	3	4	6	6	5/9	
Beneish M-Score	-2.53	-2.11	-2.06	-2.40	-2.08	-2.20	

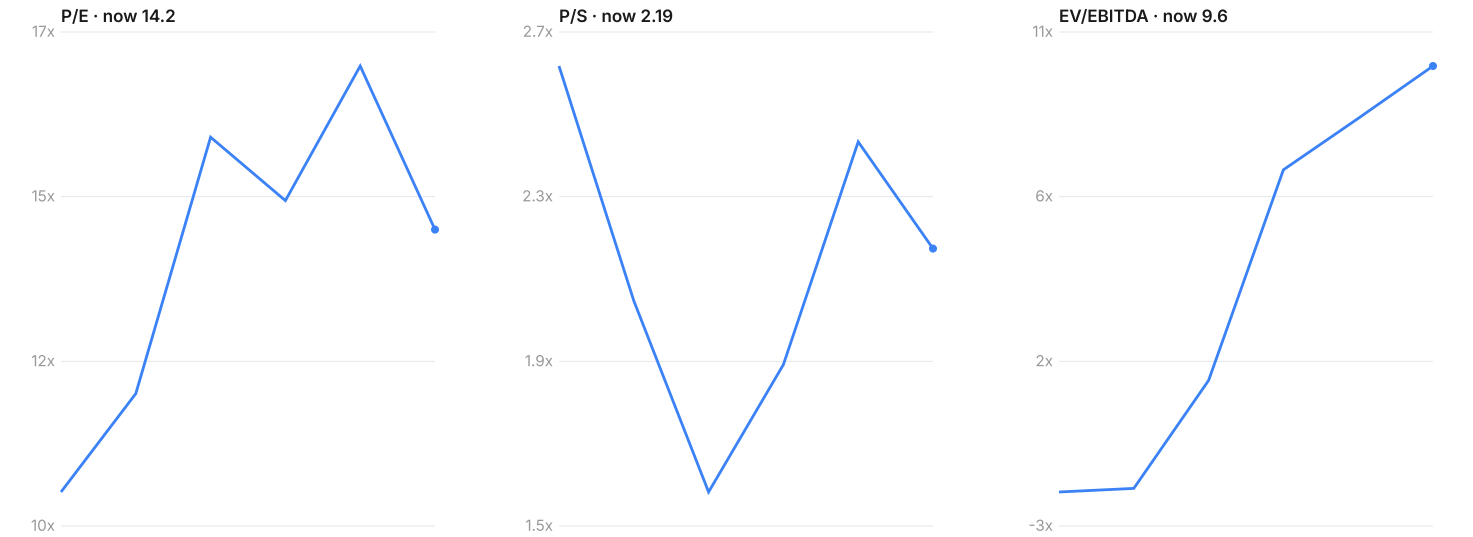
23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Income quality	-0.77	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.20	Elevated	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.99
Interest burden		1.00	Earnings stability	0.28
Operating margin		20.7%	Earnings persistence	0.85
Asset turnover		0.08×	Revenue CAGR 3y	17.9%
Financial leverage		13.86×	EPS CAGR 3y	27.9%
= ROE		19%	FCF CAGR 3y	—

SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.45%	2.30%	2.48%	1.6%	
		cash yield	dilution pressure	

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25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

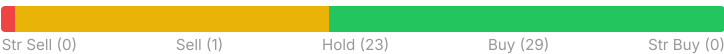
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
GS	\$256.6B	12.5	17%	17.2%	-6.8%	5/9	+16.7%
SCHW	\$159.0B	15.6	41%	35.6%	+14.7%	7/9	-0.3%
HOOD	\$88.9B	42.8	24%	42.9%	+38.3%	3/9	-24.8%
WFC	\$253.6B	11.6	13%	19.1%	+5.5%	5/9	+0.4%
HSBC	\$324.6B	13.5	14%	23.2%	+8.7%	7/9	—
BAC	\$358.2B	12.0	11%	18.4%	+3.0%	8/9	—
AXP	\$211.8B	19.0	34%	14.4%	+9.4%	9/9	—
C	\$208.4B	12.0	8%	12.9%	+3.9%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

53 Analysts



MEAN TARGET (QTR) \$223.63 8 targets	TARGET VS. PRICE +23.9% last-quarter mean	NEXT REPORT 2027-01-14 street \$2.91	
---	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$82.18B	\$83.08B / \$81.01B	\$12.84	\$13.04 / \$12.57	15
FY2027	\$86.82B	\$88.28B / \$83.43B	\$13.77	\$14.62 / \$12.32	16
FY2028	\$91.77B	\$96.73B / \$84.97B	\$14.96	\$16.69 / \$11.79	13

28 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$214.20	+18.6%	5
Last Quarter	\$223.63	+23.9%	8
Last Year	\$217.13	+20.3%	32
All Time	\$143.45	-20.5%	97

Rolling mean of published targets vs. last close \$180.54. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C

DCF

1/5

ROE

1/5

ROA

4/5

DEBT/EQ

1/5

P/E

2/5

P/B

1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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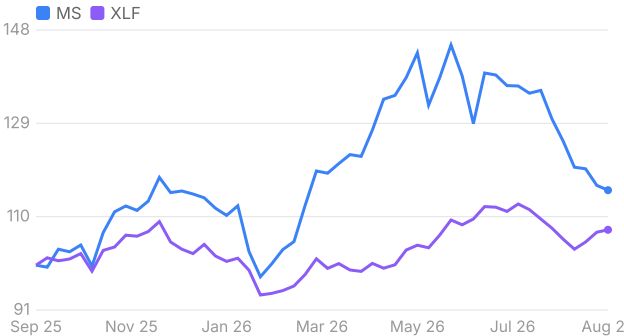
29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

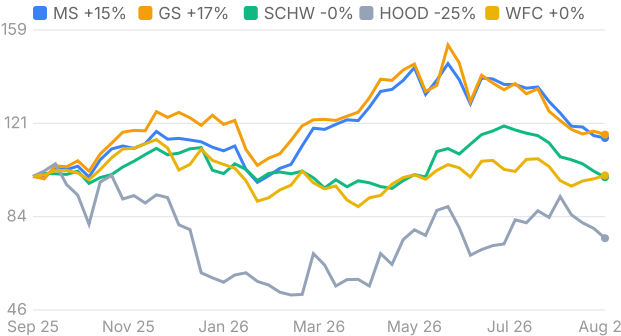
MS +15.4% vs S&P 500 +15.9% — spread -0.5pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

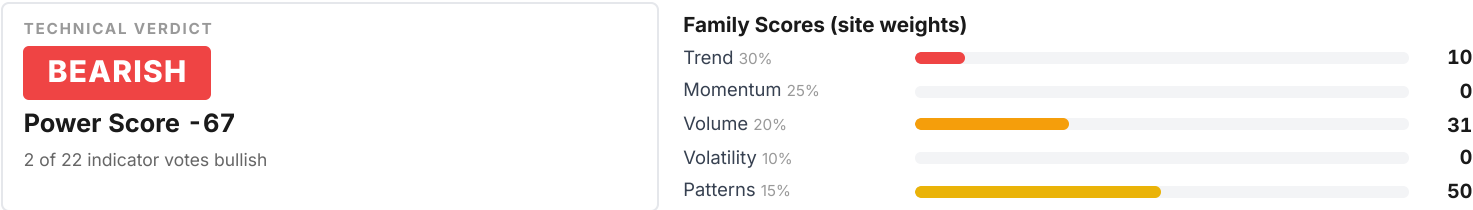
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

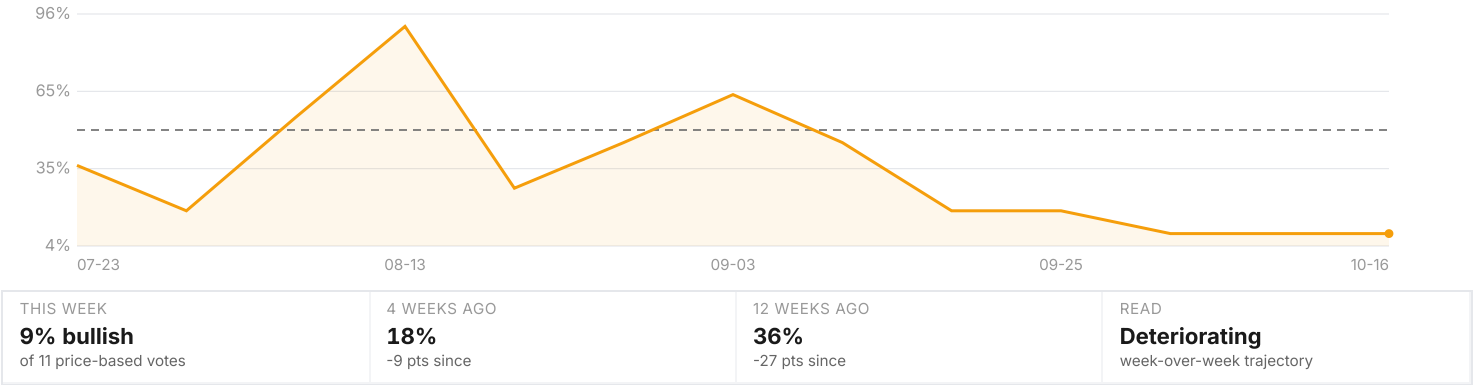
30 TECHNICAL POWER SCORE

EDGE · site engine · 16/100 composite



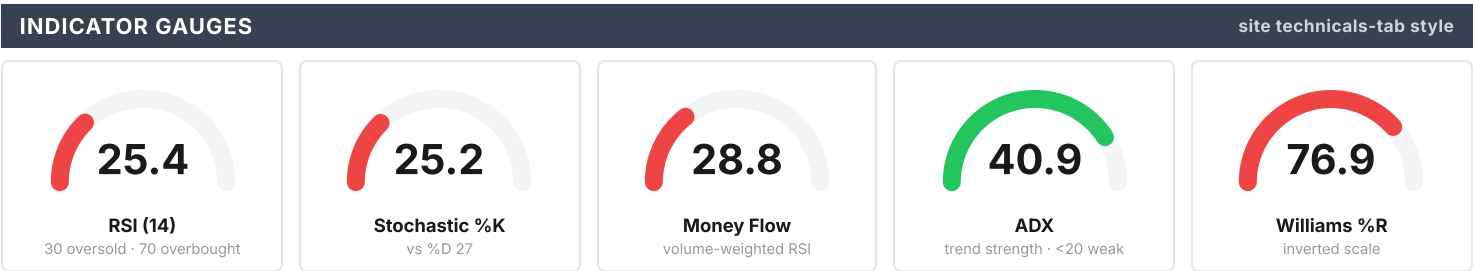
BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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INDICATOR VOTE GRID						2 bull / 20 bear	
● Price vs SMA 20	\$190.97	● Price vs SMA 50	\$204.33	● Price vs SMA 200	\$193.07		
● EMA 9/21 Cross	185.7/191.5	● SMA 50/200	Golden	● ADX Direction	ADX 41		
● Supertrend	\$195	● Parabolic SAR	\$193	● SMA Slope	-1.100		
● RSI	25.4	● Stochastic K/D	25/27	● StochRSI K/D	13/32		
● Williams %R	-77	● CCI	-123	● TSI vs Signal	-42.0		
● CMO	-49.2	● ROC	-5.12%	● OBV Signal	Distrib		
● Chaikin MF	0.010	● MFI	29	● Force Index	-10M		
● Elder Ray Bull	-6.64						



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34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

MS EQUITY WEATHER (LIVE)

STORMY · -49

Trend

Momentum

Volume

Volatility

Breadth

-56

-50

-41

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

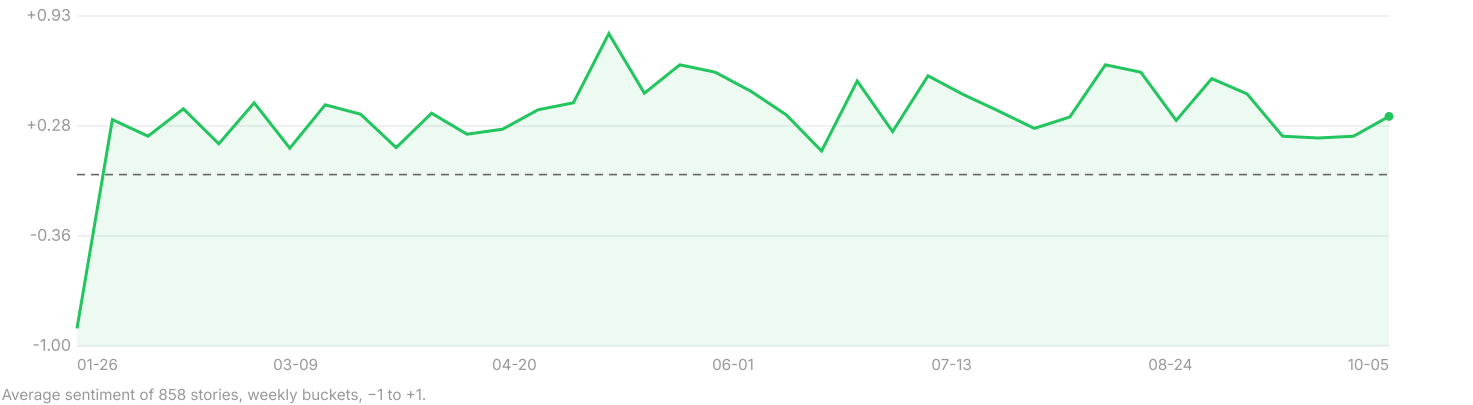
SECTOR STRENGTH

46/100

breadth average

35 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL	TREND	MOMENTUM	VOLUME
-48.8	-56.0	-50.0	-41.2
-19.8 vs industry	-20.9 vs industry	-25.0 vs industry	-11.2 vs industry

READING	MS	FINANCIAL - CAPITAL MARKETS N=570	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-48.8	-29.0	-16.3	-20.5
Trend	-56.0	-35.1	-12.5	-21.3
Momentum	-50.0	-25.0	-4.4	-15.8
Volume	-41.2	-30.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)

SCORE

Environmental

56

Social

75

Governance

61

Composite ESG

64

Composite ESG Trend

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38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-20 to 2026-10-14
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1996 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-01 to 2026-09-22
Proposed sales (Form 144)	edgar/form144	not present for this symbol
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.